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CANADIAN Statistical Review

MONTHLY REVIEW OF BUSINESS STATISTICS

JANUARY, 1932

Published by Authority of the Honourable H. H. Stevens, M.P.,
Minister of Trade and Commerce

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1931

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REVUE DE LA SITUATION ÉCONOMIQUE

JANVIER, 1932.

Publiée par ordre de l'Hon. H. H. Stevens, M.P.,
Ministre du Commerce

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. VII OTTAWA, JANUARY, 1932 No. 1

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
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THE BUSINESS SITUATION IN CANADA DURING 1931

SUMMARY

Reactionary tendencies were predominant during 1931 continuing the economic depression in evidence for more than two years. During the early months moderate improvement was shown, but the marked decline culminating so far as the year was concerned in December, led to low levels in industrial production and security prices. The decline in bond prices was one of the chief reactionary factors in the latter part of the year. A constructive development was the moderate strengthening in commodity prices during the last quarter.

The index of industrial production showed a decline in December compared with the preceding month, gains in manufacturing and mining being offset by declines in forestry and construction.

Economic Changes.

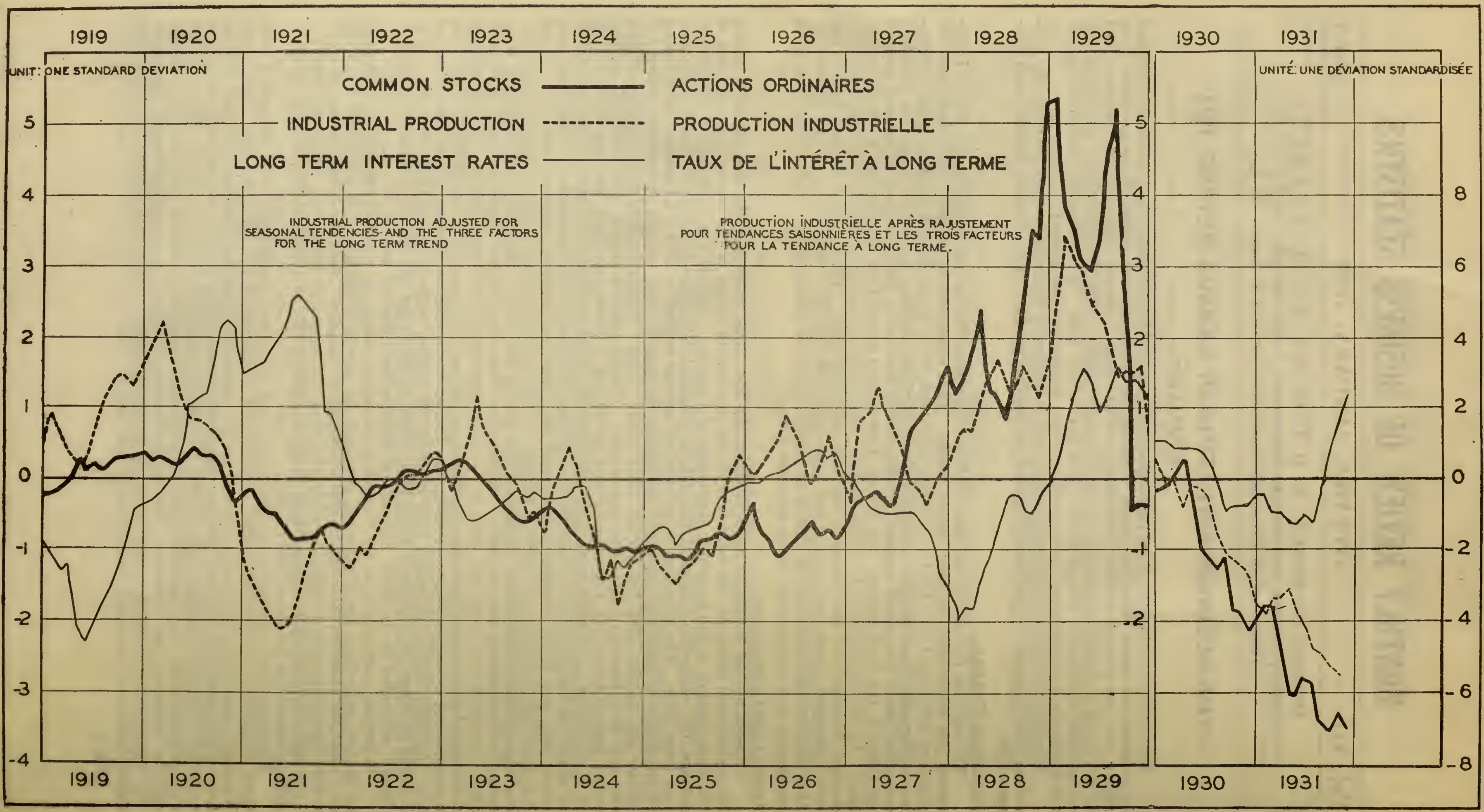
The striking feature in the chart of three representative factors appearing on page 4 is the recent rise in the yield on high grade bonds. This index was in August more than once the standard deviation below the line of long-term trend, while in the four succeeding months cumulative increases were recorded until in December the standing was 2·47 times the standard deviation above computed normal. Owing to the decline in the Canadian dollar and general weakness in the bond market, the prices of provincial bonds have declined to a relatively low level. In the meantime, the other factors, consisting of common stocks and industrial production, touched new low points in the last quarter of 1931. The trend of the two factors has been somewhat similar during the last three years tracing the development of the depression. Attention is also drawn to the charts on pages 10 and 15 showing the trend of manufacturing production and employment in the post-war period.

Agricultural Conditions.

Caused by the moderate crop yields of the last three years and the low prices obtained for agricultural products, the reduction in the purchasing power of the farmer has been one of the main factors in the economic depression of Canada. Despite the considerable increase in acreage, the composite output of the sixteen principal field crops in 1931 was less than in any year since 1919. The reduction in agricultural revenue evident in 1931 is a common and enforced characteristic of generally depressed conditions, because in such periods agricultural prices fall sooner and further than the general price level. Some favourable factors in the agricultural situation have recently made their appearance. Considering the period of the first five months of the present crop year, the international movement of wheat and flour has been satisfactory. In spite of the many difficulties resulting from the present economic situation, surplus stocks of wheat are moving into consumption at a rate gratifying to the producers. The Australian wheat crop now being shipped is estimated at 170 million bushels compared with 212 million last year, a reduction of 42 million bushels. The Argentine crop is estimated at 218 million bushels compared with a final estimate of 238 million last year. The two countries will produce 60 million bushels less than in 1930. Winter wheat was sown in the United States on 38,682,000 acres, a reduction of 4,467,000 acres or 10·4 p.c. from the fall of 1930. With a greatly reduced acreage and the lowest December conditions in the last 10 years, the probabilities are that the upward trend of winter wheat yields in the United States will be broken. It is now estimated that the 1931 European wheat crop is about 40 million bushels larger than last year. The increase in wheat production is more than offset by the short rye crop in Europe, exclusive of Russia, estimated to be about 139 million bushels less than last year.

Referring particularly to the Canadian situation, stocks of wheat in store at the close of navigation indicate a less than usual provision for winter shipment. On December 11 stocks of Canadian wheat in store in the United States at seaboard and Lake ports amounted to 20 million bushels compared with 33 million bushels at the same date last year. Stocks at Canadian Lake and seaboard ports on the same date amounted to 21 million bushels compared with 33 million bushels on the same date of 1930.

Wheat market movements in December were of minor proportions when compared with those in the two preceding months. Subsequent to December 10, prices for No. 1 Manitoba Northern cash wheat held fairly close to the 60 cent mark. Scattered adverse weather reports from the Argentine and lower Russian shipments were among the few factors supporting the market. Exports were still considerable, but weekly figures indicated a steady decline as the month progressed. On the other hand, the volume of exports from the new crop in Australia and the Argentine grew steadily. Sterling exchange movements were predominantly downward and hence tended to place further strain upon prices. The average cash price on the Winnipeg exchange during December was 60·6 cents per bushel.


1919
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UNIT: ONE STANDARD DEVIATION
UNITÉ: UNE DÉVIATION STANDARDISÉE
COMMON STOCKS
ACTIONS ORDINAIRES
INDUSTRIAL PRODUCTION
PRODUCTION INDUSTRIELLE
LONG TERM INTEREST RATES
TAUX DE L'INTÉRÊT À LONG TERME
INDUSTRIAL PRODUCTION ADJUSTED FOR SEASONAL TENDENCIES AND THE THREE FACTORS FOR THE LONG TERM TREND
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There are present indications that abundant supplies and low prices of staple agricultural commodities are stimulating both domestic consumption and international movement, and in this feature lies the main hope of improved agricultural conditions.

Mineral Production.

The mineral industry of Canada, which has developed so rapidly during the last decade, was less affected by the depression of 1931 than might have been expected. While the drastic price decline in base metals adversely affected the operations of the copper, lead and zinc mines, the gold mining companies have received an impetus which has served to counterbalance in a certain measure the declines in other directions. Owing to the drastic reduction in metal prices and a lessened demand for non-metallic minerals and structural materials, the total value of mineral production in Canada during 1931 amounted to $227,800,000 compared with $279,900,000 in the preceding year, Notwithstanding the decreased production in nearly every mineral but gold, the mining industry continued to hold the place attained in 1930 of being one of the principal stabilizing influences in the business of the Dominion. Gold, which the Dominion is producing in ever-increasing quantities, was the bright spot in the 1931 mining picture. During last year production totalled 2,679,700 fine ounces worth $55,395,000 which does not include the premium received by the gold mining companies due to the present rate of exchange. Gold is now Canada's most valuable mineral product, even surpassing that of coal which held the premier position for so many years. The year was noteworthy for the aggressiveness shown in developing gold prospects and new ground in operating mines. In the Kirkland lake camp satisfactory results were secured in Kirkland Lake Gold, Teck Hughes, Lake Shore, Wright Hargreaves, Sylvanite and other properties. In the Porcupine area, production of 962,888 ounces showed a gain of 12 p.c., general conditions surrounding the gold mining industry acting as a stimulus. The Noranda mine, specializing in ores with a high percentage of gold, was able to operate steadily throughout the year despite the lowest prices in history for copper. This mine is fortunate in possessing copper ores which are almost unique in their high gold values, reflecting the company's low cost of copper production. On the Beattie property drilling to 500 feet has proven an ore body of 5,390,000 tons averaging $3.07 per ton in gold, and an agreement was made with Nipissing mines providing funds for opening up the ore body. Granada and Siscoe properties responded well to development, making steady contributions of consequence to Canada's gold production. In British Columbia, the Pioneer was successful in steadily proving additional ore reserves of good grade. Placer gold deposits attracted more attention than for years and as a result the increase in production certain for 1931 appears likely to be maintained for years.

Copper production totalled 290,580,000 pounds, a decrease of only 5 p.c. in quantity from 1930, but owing to the lower prices the total value of the output was less by 37 p.c. It is a great tribute to the management of Canada's copper mines that through the cooperation of the owners, operators and miners, they were able to keep in operation under such adverse price and market conditions.

Silver prices in 1931 were the lowest ever recorded. The average for February was 26·773 cents per fine ounce and the price fluctuated between 27 and 29·5 cents until November, the average for that month being 32·223 cents. Lead production at 267,851,000 pounds decreased 20 p.c. from 1930, and the zinc output at 236,861,000 pounds was 12 p.c. lower than in the preceding year. Although coal production at 12,251,000 tons was less than in the preceding year, considerable progress was made in marketing coal in areas which hitherto were served almost entirely with coal from other countries. This improved situation is to a large extent due to the assistance provided by the government for the distribution of Canadian coal in highly competitive markets. Crude petroleum production at 1,554,000 barrels valued at $4,566,000 recorded a slight increase in quantity, but a lower value when compared with 1930.

Canada is fortunate that, during the past twenty years, particularly in the past ten years, a mining and metallurgical industry has been built up which today is one of the chief props upon which many other industries can lean for support in times of national and international stress. Our gold, copper, nickel, lead, zinc and silver resources have been proven to a point where we can readily be assured of a good supply of these metals both for home use and for export for many years to come. The ores are of a grade that can be worked in competition with those of almost any other country. When times are good, the demand is strong for base metals and other minerals, when times are reactionary the price of gold rises automatically. The diversified nature of Canadian mineral resources places the Dominion from this viewpoint in a relatively favourable position regardless of the phases of the economic cycle.

Employment.

Employment in Canada was generally at a lower level during 1931 than in any other year since 1926. Owing to vigorous measures taken by the Government to cope with the situation, employment levels were more favourable than in most of the chief industrial countries.

According to the reports received from employers throughout the Dominion, the beginning of January, 1931, saw the customary contraction in employment, but although this involved a large number of workers, it was on a rather smaller scale than that noted on the same date in 1929 and 1930; this was to some extent a result of the stabilizing effect of public works undertaken for the relief of unemployment. In place of the partial recovery usually recorded at the first of February, however, there was a further falling-off in the numbers employed, and the trend continued downward during the next two months. The expansion reported at the beginning of May, though considerable, required the services of a smaller number of workers than are ordinarily added to staffs in the early spring. In the succeeding four months, further continuous improvement was shown, but from Oct. 1 the general movement was uninterruptedly downward. The declines at the beginning of November were not so large as usual, mainly as a result of the unemployment relief works being carried on by the various governmental authorities; the contractions noted on Dec. 1, though involving fewer workers than those reported on the same date of 1929 and 1930, nevertheless exceeded the average decrease indicated at the beginning of December in the years for which data are available.

During the year under review, the index averaged 102·5 compared with 113·4 in 1930, 119·0 in 1929, 93·6 in 1925 and 88·8 in 1921. In connection with these indexes it may be mentioned that the present depression has been characterized by a very general movement to retain so far as possible the usual working force by reducing the hours worked. The earnings of the persons included in the monthly reports on employment, if available, would in this way probably show in many cases a greater decline than the numbers on the payrolls.

The outstanding feature of the situation in most years is the violent fluctuation in construction work; in 1931, however, the unemployment relief projects exercised a stabilizing effect on these industries, and this, with other factors, resulted in a somewhat smoother curve in construction as a whole than is usually indicated. The number of workers employed under the relief schemes was, of course, greater than appears in these statistics, owing to the methods used in rotating the work so as to assist the largest possible number of persons. For eight months of the year, activity in construction was greater than in 1930, and employment during the year averaged slightly higher. Manufacturing, on the whole, was dull; this group, with logging and transportation, reported a decidedly lower level of activity than was generally indicated in the other industries. A fairly steady volume of employment was maintained in mining during the year, non-metallic ore production showing greater activity than the other divisions. Services and trade, on the whole, reported a better situation than obtained in other industries except construction; this was partly due to a moderately brisk tourist trade during the season. It is also probable that many trading establishments were obliged to lay off some of their employees for a part of many months during the year, but the methods of rotation in practice prevented the statistics for a considerable number of firms from fully showing this condition.

Employment in manufacturing was quieter during 1931 than in any other year since 1925. Statistics were received from some 4,670 manufacturers employing, on the average, 467,711 operatives, as compared with the average of 525,247 reported by the 4,400 establishments making returns in 1930. The index averaged 95·3 p.c. of the 1926 payrolls of the co-operating firms, as compared with a mean of 109·0 in the preceding year, and 117·1 in 1929. With few exceptions, all branches of manufacturing recorded smaller payrolls than in 1930; only the woollen and silk groups showed improvement in this comparison, while the employment reported in leather factories was practically unchanged. The reductions in the iron and steel and other metal, lumber, pulp and paper, rubber and clay, glass and stone industries were especially pronounced. The level of employment in distilled and malt liquor, electric current and electrical apparatus plants was relatively higher as compared with preceding years than was the case in other industries; these groups, however, were not so active in 1930, the decline in the index in the last named being considerable. The re-opening during November of large railway car shops closed in September, resulted in a considerable increase in employment being shown in iron and steel towards the end of 1931, but nevertheless, this important group reported greatly curtailed operations throughout the year.

Employment in the textile industries in 1931 showed fluctuations similar to those of 1930. Following the curtailment indicated at the beginning of the year, there was a period of considerable expansion during the next three months, during which the increases were unusually large. Four months of seasonal inactivity then reduced employment by about ten p.c. This was succeeded by improvement at the beginning of September and October, but the trend was again unfavourable in November and December. At the end of the year, the index, at 94·3, was slightly higher than on Jan. 1; the twelve-month mean, however, was 97·6, as compared with 101·2 in 1930. An average staff of 79,799 employees was reported by the co-operating manufacturers, who averaged 748. The thread, yarn and cloth branch of this group reported greater activity than in 1930, chiefly owing to improvement in the woollen and silk trades. The hosiery and knitting, garment and other divisions of the textile industry, however, recorded reductions in personnel.

As in 1930, the trend of employment in the iron and steel group was generally downward throughout the year, except for an unusually brief period of seasonal activity between Feb. 1 and April 1, while the reopening of large railway car shops closed in September resulted in a considerably better situation towards the close of the year than in preceding months of 1931. The automobile industries continued very dull and substantial contractions as compared with previous years were also indicated in the crude, rolled and forged, machinery, agricultural implement, railway car, shipbuilding, heating appliance, structural iron and steel, foundry and machine shop and other divisions of the group. The aggregate working force of the 730 manufacturers of iron and steel products who reported during 1931 averaged 111,395 persons; in 1930 the mean was 139,267 and in 1929 it was 161,126. The average index, at 85·9, compared unfavourably with that of 108·1 in 1930 and 125·2 in 1929. The average labour force per establishment in the year under review was 152, or 49 less than in the preceding year.

Railway Transportation.

As railway traffic is necessarily the product of trade, the major depression of the last two years has adversely affected the revenues of the two large railway systems of Canada. The serious falling off in railway carloadings in 1931 was due in some cases to smaller production of commodities. Lower commodity prices have also made it more difficult to pay transportation charges from the producer to the ultimate consumer and have thus reduced the volume of transportation. The competition of the motor truck on the steadily improving roads of the Dominion must also bear a part of the responsibility.

Loadings for the 52 weeks ended Dec. 26, 1931 amounted to 2,570,520 cars, which was a decrease of 575,727 cars from the total for 1930 and of 1,124,895 cars from the high record made in 1928. Loadings in the eastern division were 373,170 less than for 1930 and were quite consistently at a lower level throughout the year. In the western division, the decrease was 202,557 cars. The decline of 575,727 cars was distributed throughout all the main classes as follows: grain and grain products 22,040, live stock 6,415, coal 60,116, coke 3,318, lumber 44,050, pulpwood 55,382, pulp and paper 19,391, other forest products 42,712, ore 42,870, merchandise l.c.l. 127,238, and miscellaneous 152,195. Miscellaneous freight showed a decrease of 19 p.c. and merchandise a decrease of 14 p.c. An encouraging feature regarding merchandise loadings was the slight but more or less continuous improvement in the index numbers subsequent to the first of September. For the first ten months of 1931, gross revenues of the Canadian National Railway exclusive of eastern lines amounted to $148,571,600 or $41,300,000 less than in 1930 and the operating income amounted to $522,500 or $17,085,000 less than in 1930. The gross revenues of the Canadian Pacific Railway for the first ten months of 1931 amounted to $119,269,000 or $33,368,000 less than in 1930, and the operating income amounted to $19,313,000 which was $10,186,000 less than for the same period in 1930.

Wholesale Prices.

The drop in wholesale prices in Canada evident during 1930 was continued in 1931 though at a reduced rate, the decline in the index from January to December 1930 being 18·4 p.c., while in 1931 the recession was 8·4 p.c. The firming of prices in the last quarter of 1931 was one of the constructive factors of the period. Owing to the more rapid decline in raw material prices, some commodities reaching the lowest point for the present century or, in a few extreme cases, in all history, a severe maladjustment between the prices for different groups exists at the present time. In the final quarter of 1931 the influence of the suspension of the gold standard was plainly visible in wholesale price index series for the United Kingdom, Norway, Finland and other countries which no longer ship gold freely. Prices, more especially for raw materials and agricultural foodstuffs, advanced very rapidly in these countries during recent months. Cost of living indexes, with the exception of a few countries, fell much faster than in 1930, which may be taken as a favourable development since most authorities consider that wholesale and retail price levels must come much closer before a substantial improvement in business can be anticipated.

Faced with cyclical difficulties, many major industries have struggled with the problem of influencing prices through production limitation agreements. As the year began, representatives of the chief sugar producing countries of the world were conferring upon a quota scheme which was subsequently adopted. Raw sugar prices became considerably stronger afterwards, but were unable to maintain advances made. A second Cuban selling pool failed in December, and it appeared as if the question of production curtailment would be given further attention. Constructive efforts by copper producers with the same end in view were made in the latter part of the year. Copper prices too responded, but it will be some time before the full effect of curtailment upon markets can be observed. Further progress was made by the tin producers toward the control of world tin output, with the result that approximately 92 per cent of the world's output is now produced under a quota allocation. The Brazilian government approached the question of a coffee surplus in a somewhat different manner. A decision was reached in April to place a tax of 10s per bag upon coffee exports, the revenue so obtained to be used to destroy excess stocks. A later order recently announced has raised the tax to 15s per bag. Organized effort by those interested in other basic commodities has met for the most part with reverses. Centralized control of wheat sales received decided setbacks and persistent efforts by rubber interests to reach producers' curtailment agreement failed to bring tangible results.

Common Stocks.

The close interconnection of various economic phenomena is shown in the decline of common stock prices during 1931. The curtailment of industrial operations and the severe decline in wholesale prices reacted against the revenue prospects of Canadian corporations. The resulting deflation of speculative values during the course of the year was severe. Prices showed moderate gain during the first two months, but the failure of business conditions to show sustained improvement led to further liquidation. The departure of Great Britain from the gold standard necessitated the adoption by the exchange of restrictive trading measures, setting a minimum price level on the main body of stocks listed.

Considered in the light of the contraction in industry and the extent of the deflation in the security markets, the decrease in the total of dividend disbursements by Canadian corporations in 1931 was of a moderate nature, total estimated payments in the past year at $210,232,000 contrasting with $262,399,000 in 1930 and $215,097,000 in 1929.

The general index number was 64·8 in December compared with 106·9 in January 1931, a decline of 39·3 p.c. Industrials during the same period declined 40·4 p.c., while utilities were down 44·7 p.c.

Dominion Bureau of Statistics, Ottawa, January 21, 1932.

Table 1. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.

Classification	1930	1931											
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Physical volume of business—													
Forestry	162·0	153·6	153·7	156·7	177·2	165·8	160·5	152·1	135·6	148·5	147·0	140·9	136·8
Mining	149·8	139·5	130·6	147·4	146·1	149·7	112·0	126·5	112·3	124·2	139·5	115·3	132·1
Construction	154·0	246·0	262·1	229·1	92·0	120·1	99·0	136·0	119·5	182·2	153·5	158·0	80·7
Manufacturing	127·8	124·0	128·7	141·8	145·9	163·6	135·7	137·2	136·3	130·6	121·9	117·7	118·5
Industrial Production	137·7	141·7	145·6	153·1	145·6	158·2	133·9	138 5	132·3	137·3	130·5	125·0	119·0
Employment in trade	144·4	126·5	134·0	138·0	137·5	136·7	137·0	133·0	132·7	131·2	131·5	128·4	129·0
Imports	118·4	115·8	119·2	130·5	120·6	143·5	99·8	104·0	92·6	96·0	93·0	92·2	87·8
Exports	82·2	83·8	102·4	105·7	107·6	124·5	102·5	81·9	89·6	98·6	84·0	75·2	73·0
Car loadings	92·4	103·1	101·2	97·2	114·2	103·5	101·9	96·3	92·3	82·2	82·2	81·0	83·4
Shares traded	210·5	149·1	279·0	239·0	188·5	336·1	208·5	97·0	66·9	172·9	121·6	170·5	49·4
Bank debits	117·5	130·1	146·1	134·5	139·1	145·0	131·0	119·1	119·5	129·0	103·6	114·2	111·1
Physical volume of business	129·5	131·2	138·9	141·6	138·7	149·1	129·5	126·6	122·1	126·7	118·4	117·3	111·2
Indexes of manufacturing—													
Flour production	84·1	73·2	90·0	96·8	101·0	93·4	100·0	129·7	170·0	131·0	99·6	110·0	......
Sugar manufactured	176·1	178·5	72·3	57·6	72·0	68·4	102·4	83·8	98·4	137·0	150·5	167·3	125·5
Rubber imports	153·2	171·6	197·4	234·1	187·9	283·0	221·9	382·0	376·1	189·6	191·9	137·2	279·0
Cotton imports	98·9	77·1	52·5	103·3	87·4	121·4	83·5	75·1	77·1	100·6	117·4	146·7	98·0
Wool imports	58·8	97·0	74·2	137·6	107·6	142·5	44·3	85·4	114·5	41·9	34·5	24·9	31·8
Lumber exported	62·8	54·8	75·2	67·0	78·0	56·7	49·2	49·4	47·5	45·1	39·8	38·4	36·5
Newsprint production	221·9	213·1	201·0	211·0	237·0	231·9	227·9	214·0	188·9	211·1	211·9	203·0	197·5
Iron production	65·0	60·4	85·2	91·4	86·6	76·6	90·0	72·2	37·6	31·6	19·6	25·9	26·0
Steel production	85·8	88·0	130·3	133·7	131·0	102·5	77·0	73·8	83·8	58·5	48·5	44·2	34·5
Automobile production	72·0	88·2	97·0	134·0	166·0	111·9	72·0	57·1	62·6	36·8	23·7	27·4	84·2
Petroleum imports	232·1	200·9	250·9	224·1	247·0	454·9	290·1	295·2	318·0	309·2	267·0	284·0	207·1
Mining Production—													
Gold exports and Mint receipts	189·8	211·7	214·0	171·0	212·9	190·1	184·1	209·1	239·9	241·0	268·1	209·0	296·0
Silver exports and Mint receipts	172·6	145·5	99·4	152·1	37·5	141·4	75·1	171·6	105·4	148·2	100·2	133·5	78·8
Copper exports	199·6	212·0	160·0	101·0	61·0	108·0	117·4	118·0	80·0	73·2	213·6	90·6	193·0
Nickel exports	190·5	140·2	237·0	283·0	384·0	295·5	84·5	116·5	85·2	98·0	66·6	73·8	71·5
Zinc exports	560·0	520·0	670·0	924·0	720·0	846·0	695·0	678·0	636·0	569·0	892·0	524·0	517·0
Asbestos exports	92·2	63·6	81·5	71·2	65·0	60·2	49·9	54·0	59·3	52·6	59·8	52·2	69·6
Coal production	100·0	91·4	78·0	83·7	83·7	85·2	77·6	73·7	64·0	80·6	79·0	80·6	81·2
Total	149·8	139·5	130·6	147·4	146·1	149·7	112·0	126·5	112·3	124·2	139·5	115·3	132·0
Construction—													
Contracts awarded	154·0	246·0	222·0	229·1	92·0	120·1	99·0	136·0	119·5	182·2	153·5	158·0	80·7
Building permits	227·0	176·6	103·5	108·1	89·0	78·6	59·8	90·2	78·2	104·5	85·1	94·4	96·6
Cost of construction	85·4	84·9	84·6	84·7	84·6	84·5	84·5	84·5	83·8	83·2	83·1	82·7	82·7
Electric power	273·0	261·5	259·0	253·1	266·1	254·0	251·0	243·0	238·1	245·1	247·5	244·0	252·1
Agriculture—													
Grain Marketings, Total	54·1	102·7	212·3	154·2	197·1	198·9	222·9	168·3	129·4	309·4	66·0	77·6	47·3
Wheat	56·3	115·5	235·0	162·4	203·1	140·1	231·1	178·4	140·2	311·8	72·0	83·0	49·8
Oats	20·6	119·1	266·1	55·8	134·6	62·2	38·6	41·3	38·1	274·0	44·4	65·4	42·8
Barley	30·5	47·7	15·3	28·8	35·0	238·1	432·0	169·5	105·5	48·5	23·0	16·0	32·4
Flax	94·1	41·6	119·7	43·8	64·6	39·9	62·7	83·7	61·0	46·1	46·8	41·9	14·2
Rye	35·2	33·2	66·0	107·9	124·5	145·5	479·5	315·0	49·7	17·0	13·5	27·0	28·7
Live Stock Marketings, Total	81·1	95·1	117·1	98·0	110·0	106·9	117·4	97·1	110·3	96·1	94·6	85·5	89·9
Cattle	68·2	87·4	97·4	89·4	100·5	103·0	107·1	79·0	113·0	71·0	64·2	55·8	65·3
Calves	151·6	177·1	193·0	126·9	127·1	122·1	125·8	119·6	118·8	96·0	109·0	107·1	158·1
Hogs	97·2	104·0	106·1	108·9	120·0	106·4	113·7	121·0	142·1	153·0	153·5	148·6	134·0
Sheep	80·4	67·0	182·0	111·5	141·0	133·7	222·5	145·0	93·4	80·5	112·7	73·5	77·4
Total Agricultural Marketings	61·0	100·9	187·7	139·7	174·7	175·1	195·7	149·9	124·5	254·4	73·4	79·7	58·3
Indexes of inspected slaughterings, Total	95·6	105·9	122·9	121·5	130·4	112·2	125·5	118·3	126·5	131·2	117·2	97·3	109·3
Cattle	121·5	137·2	152·1	145·0	137·8	130·5	142·1	131·7	113·5	105·5	88·5	75·6	105·9
Sheep	114·3	150·7	252·9	327·0	454·0	240·0	258·0	191·0	122·9	116·4	142·5	89·2	118·6
Hogs	76·2	80·0	90·6	86·8	94·5	87·8	101·5	102·0	119·0	150·0	134·5	113·0	110·6
Indexes of Cold Storage Holdings, Total	127·7	134·7	165·4	220·3	227·4	216·0	192·9	142·6	129·8	127·3	126·4	136·0	130·0
Eggs	191·5	275·0	469·0	699·0	618·0	279·5	188·7	151·2	139·7	141·2	140·7	154·4	164·0
Butter	149·1	160·4	166·4	177·5	217·0	353·0	303·9	186·9	156·6	150·4	149·5	152·4	153·0
Cheese	117·3	140·8	189·4	241·0	293·1	291·0	288·0	190·0	168·0	148·6	95·8	78·5	87·6
Beef	36·4	32·1	34·3	27·8	37·2	42·3	86·6	76·7	66·1	62·9	50·4	37·9	30·8
Pork	68·5	66·3	64·0	62·5	60·4	65·1	61·8	56·7	58·6	67·1	73·4	87·0	92·1
Mutton	96·5	104·5	87·8	91·5	86·1	92·9	66·0	78·8	76·5	72·2	117·5	156·4	116·5
Poultry	126·1	140·4	139·0	143·6	139·4	123·6	121·5	120·2	168·6	219·0	266·2	239·0	203·8

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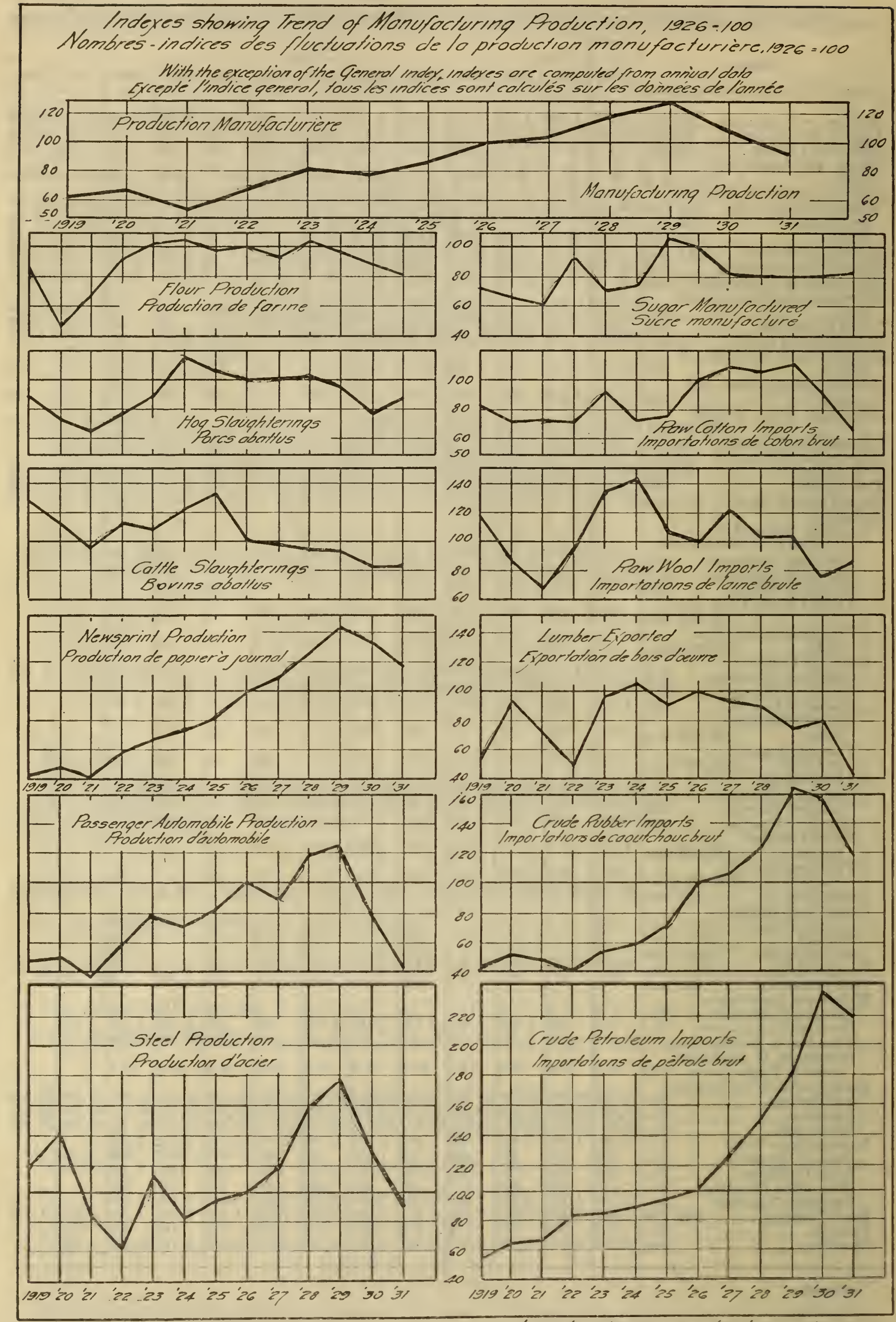
[1] The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June 1927, pp. 8·9.

Table 2. Trend of Business Movements

Items	1930	1931											
	Dec	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Rubber, crude imports....000 lbs.	3,016	3,829	4,316	6,748	4,638	6,155	4,731	5,806	5,160	3,438	3,509	2,761	5,493
Cotton, raw imports.......000 lbs.	12,343	10,152	5,389	10,837	6,155	8,405	5,269	4,374	4,754	4,999	7,589	15,451	12,224
Wool, raw imports.........000 lbs.	794	1,131	1,010	2,059	1,403	1,685	494	692	846	366	442	323	429
Planks and boards exports..............Mil. bd. ft	93·8	57·11	72·32	94·46	67·87	80·85	86·85	92·21	93·19	86·86	81·26	68.18	56·65
Timber scaled in B.C.Mil. bd. ft.	167·3	113·9	121·7	145·8	170·8	194·5	205·5	135·4	112·9	132·4	176·9	....	......
Newsprint production.....000 tons	184·76	184·34	164·55	187·01	205·84	202·61	193·97	182·73	165·12	178·41	184·25	175·64	165·17
Shipments.............000 tons	188·76	180·95	162·35	187·73	205·75	202·28	194·14	175·35	162·30	178·18	191·73	173·60	165·02
Stocks................000 tons	36·78	38·77	42·26	39·85	39·75	39·96	39·83	47·13	49·13	83·97	42·96	48·74	54·21
Pig Iron production.....000 l. tons	38·29	35·59	46·40	57·11	53·79	50·51	55·82	40·30	23·21	17·59	11·56	14·29	13·86
Ferro-alloys production.......tons	3,530	4,467	4,006	4,526	4,605	2,540	2,740	3,262	8,248	5,700	1,912	1,911	1·814
Steel ingots and castings000 l. tons	56·10	57·60	82·84	99·34	91·46	75·20	55·61	45·10	52·49	33·39	30·93	28·27	20·97
Passenger automobile production.. ....No.	4,225	4,552	7,529	10,483	14,043	10,621	5,583	3,151	3,426	2,108	761	886	2,024
Truck production.............No.	1,397	1,944	2,342	2,510	3,116	2,117	1,252	1,069	1,118	538	679	361	408
Total cars and trucks.........No.	5,682	6,496	9,871	12,993	17,159	12,738	9,835	4,220	4,544	2,646	1,440	1,247	2,437
Exports—Auto complete or chassis.....................No.	3,645	3,095	1,596	1,853	1,172	1,512	1,021	934	740	690	630	398	244
Exports automobiles and parts....................$000	1,672	1,376	724	910	581	682	522	459	378	363	279	204	146
Petroleum, crude imports 000,000 gal.	69·39	58·97	61·70	71·30	47·80	107·21	117·34	98·15	106·07	96·53	97·34	93·14	61·84
Condensed milk output....000 lbs.	1,237	881	801	1,261	1,523	1,909	1,715	1,354	956	1,500	1,158	966	......
Evaporated milk output...000 lbs.	1,757	1,850	1,826	2,538	4,260	6,465	8,140	6,286	4,562	3,107	2,989	1,733	......
Fish exports..............000 lbs.	56,101	36,498	24,196	31,776	15,212	18,935	18,170	18,648	26,056	34,783	40,542	64,732	64,713
Fish exports..................$000	2,919	1,903	1,588	2,703	1,740	1,443	2,251	2,308	2,133	2,613	2,236	2,316	2·086
Canned salmon exports...000 cases	107·33	46·00	38·45	101·81	91·10	59·89	47·40	59·99	69·33	91·87	100·14	83·85	64·90
Railways—													
Canadian National— (exclusive of eastern lines)													
Operating Revenues......$000	12,854	11,203	10,883	12,291	12,394	12,844	12,635	12,351	11,895	13,020	13,964	13,422	......
Operating Expenses.......$000	12,182	11,928	11,342	11,864	11,822	12,440	12,770	12,140	11,591	11,591	11,995	......	......
Operating Income........$000	690	835[1]	622[1]	244	396	241	224[1]	78	156	1,307	1,771	......	......
Freight carried one mile 000,000 tons	915	786	791	866	881	926	1,011	763	686	952	1,371	......	......
Passengers carried one mile...........000,000·pass.	66	61	50	56	50	46	56	75	77	59	39	......	......
Canadian Pacific—													
Operating Revenues......$000	14,414	11,411	10,548	12,002	11,992	12,066	12,413	11,876	11,323	12,179	13,489	13,649	11,442
Operating Expenses.......$000	9,727	10,227	9,711	10,153	10,065	10,295	9,915	9,624	9,635	8,607	8,508	......	......
Operating Income........$000	4,162	864	514	1,520	1,608	1,446	2,186	1,919	1,339	3,264	4,652	......	......
Freight carried one mile...........000,000 tons	952	857	795	841	893	1,087	917	874	677	835	1,251	......	......
Passengers carried one mile.......000,000 pass.	68	57	50	55	54	56	70	80	79	60	47	.....	......
All Railways—													
Operating Revenues......$000	33,450	28,141	26,788	30,613	30,912	30,954	30,480	29,352	28,265	30,158	32,611	......	......
Operating Expenses.......$000	27,539	27,717	26,667	27,501	27,273	28,768	28,582	27,304	26,393	25,122	25,248	......	......
Operating Income........$000	4,806	468[1]	806[1]	2,193	2,642	1,185	1,053	1,186	921	4,149	6,377	......	......
Freight carried one mile....... 000,000 tons	2,239	2,016	1,951	2,104	2,136	2,178	2,207	1,770	1,636	2,057	2,927	......	......
Passengers carried one mile.......000,000 pass.	172	152	129	142	139	134	160	186	190	152	113	......	......
Carloadings............000 cars	204·92	203·96	190·21	210·51	214·43	215·97	221·87	206·99	205·49	226·53	265·01	230·87	185·02
Canal Cargo traffic—													
Sault Ste. Marie....000 s. tons	312	......	......	......	922	4,335	6.645	7,613	8,385	7,126	6,248	......	......
Welland............000 s. tons	68	......	......	.....	370	1,166	1,015	872	973	969	821	......	......
St. Lawrence.......000 s. tons	38	......	......	......	319	1,166	920	717	714	710	795	.....	......
Coal available........000 s. tons	2,437	1,920	1,772	1,811	1,413	2,065	2,048	2,036	2,222	2,463	2,613	2,655	2,177
Coke production........000 tons	181	171	165	179	169	169	155	139	132	126	140	143	......
Strikes and Lockouts—													
Disputes in existence......No.	8	6	8	4	10	12	10	5	8	16	16	11	......
Number of employees....No.	721	560	1,966	1,815	1,582	1,146	1,209	689	886	3,748	3,072	1,660	......
Time loss in working days...	10,117	4,840	9,505	25,969	22,453	17,189	28,439	8,044	9,364	35,464	38,529	22,489	......
Percentage of unemployment in Trade Unions..P.C	13·8	17·0	16·0	15·6	14·9	16·2	16·3	16·2	15·8	18·1	18·3	.....	......
Employment Office Reports—													
Applications..............No.	74,171	86,044	73,240	68,034	59.202	53.350	56,113	66,281	71,383	81,453	85,685	71,483	53,885
Vacancies................No.	55,675	55,185	51,809	46,295	59,194	32,280	27,183	28,025	26,809	41,723	56,901	44,113	36,867
Placements...............No.	54,751	53,972	50,874	44,884	37,474	30,728	25,973	27,002	25,662	40,077	55,789	43,326	35,747
Immigration—Total........No.	2,090	1,480	1,429	2,413	3,201	3,818	3,169	2,541	2,250	2,355	2,056	.....	......
From U. Kingdom.......No.	386	235	243	633	1,193	1,693	940	562	650	601	499	......	......
From U. States..........No.	989	940	867	1,403	1,591	1,523	1,693	1455	1269	1457	1,198	......	......
From other Countries....No.	715	305	319	377	417	602	536	524	331	297	359	......	......
Returned Canadians......No.	2,180	1,150	1,165	1,480	1,944	2,139	2,154	2,002	1,770	1,773	1,859	......	......
Bank Clearings.........$000,000	1,605	1,459	1,323	1,366	1,519	1,696	1,420	1,325	1,227	1,255	1,369	1,521	1,350
Failures......................No.	239	240	188	178	175	163	165	152	155	165	226	213	......
Liabilities...................$000	2,906	3,971	4,790	3,184	3,081	3,210	4,613	2,511	2,351	5,167	12,378	4,336	......

[1] Deficit.



Indexes showing Trend of Manufacturing Production, 1926 = 100
Nombres-indices des fluctuations de la production manufacturière, 1926 = 100

With the exception of the General index, indexes are computed from annual data
Excepté l'indice général, tous les indices sont calculés sur les données de l'année

Indexes for 1931 based on data for 11 months

Les indices de 1931 sont sur les données de 11 mois

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1929										
July	4,071	1,061	408	20	111	107,019	15,612	8,994	419	3,504
August	14,170	823	1,456	28	875	102,639	15,199	9,905	352	4,307
September	109,563	4,286	10,791	640	2,257	168,324	16,732	19,755	780	6,136
October	52,895	4,931	5,564	716	1,457	214,000	19,851	23,272	1,186	7,618
November	19,454	3,278	2,730	112	534	222,916	21,687	27,663	1,275	8,436
December	10,922	1,960	1,752	61	344	229,788	22,029	29,509	1,242	8,503
1930										
January	5,774	1,229	618	16	162	220,579	20,743	28,995	1,177	8,697
February	4,881	1,286	529	20	134	210,321	19,112	27,613	982	8,810
March	5,451	1,560	673	24	174	196,224	16,553	26,202	973	8,600
April	2,724	710	290	21	43	182,131	13,856	24,425	852	8,593
May	3,991	795	260	0	61	142,468	10,603	22,604	693	8,158
June	4,360	523	296	24	29	116,693	8,844	22,442	471	8,566
July	2,989	473	168	15	52	102,528	6,834	19,869	434	8,124
August	21,248	695	1,167	24	1,145	96,448	5,995	21,335	449	9,446
September	105,065	5,080	7,735	1,185	3,223	152,211	9,129	27,892	1,003	12,225
October	53,800	3,967	2,440	1,223	1,291	188,673	11,206	31,879	1,904	12,924
November	52,445	3,992	1,123	1,271	839	207,386	13,847	31,608	2,405	13,158
December	17,320	2,055	639	182	233	217,643	15,022	31,339	2,074	13,458
1931										
January	9,256	1,681	516	65	153	202,283	14,207	30,436	2,080	13,391
February	9,843	2,304	404	48	97	190,202	13,802	29,527	2,104	13,275
March	9,589	3.733	614	74	362	180,540	14,887	27,551	2,059	13,448
April	8,418	2,097	688	60	266	162,041	13,242	24,081	1,856	12,970
May	6,145	1,334	803	42	287	132,593	10,840	15,447	1,254	12,549
June	8,205	2,049	1,412	79	418	115,672	9,624	11,944	1,127	12,600
July	5,437	1,970	892	60	247	110,731	8,886	10,260	742	12,163
August	11,862	2,784	1,047	49	252	101,733	8,847	8,471	758	12,358
September	47,443	2,893	4,569	167	349	126,462	9,568	11,338	883	12,309
October	74,086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	13,024
Nouember	43,056	6,495	1,586	399	522	185,811	13,609	10,282	1,549	12.572
December	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,355

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1929										
July	17,019,015	1,109,790	3,800,429	89	486,696	1·599	·631	·834	2·544	1·105
August	10,156,266	358.348	411,428	1,907	50,409	1·580	·681	·790	2·607	1·115
September	7,409.809	261,051	16,514	....	102,965	1·495	·685	·747	2·837	1·081
October	20,721,853	161,900	578,112	....	18,571	1·414	·680	·698	2·910	1·021
November	22,444,896	131,568	694,743	....	....	1·332	·656	·649	2·719	·94
December	15,960,792	93,998	605,559	128,531	4,000	1·377	·635	·621	2·64	·94
1930										
January	4,994,054	38,943	38,688	7	....	1·301	·595	·567	2·518	·853
February	6,732,826	53,569	27,506	....	22,728	1·173	·595	·487	2·500	·726
March	11,592,472	109,800	122,488	2,937	11,000	1·062	·556	·466	2·440	·605
April	3,428,406	26,153	16,660	3,367	11,157	1·098	·538	·488	2·430	·661
May	13,466,884	95,754	25,026	130,007	105,000	1·080	·498	·448	2·192	·620
June	18,889,550	100.319	59,139	61,240	21,959	1·032	·476	·393	2·116	·537
July	19,868,298	568,678	8,749	69	....	·951	·438	·391	1·788	·523
August	17,639,228	158,564	1,250	....	24,812	·925	·402	·390	1·623	·551
September	27,817,053	220,519	146,107	172,338	11,305	·781	·331	·316	1·435	·425
October	29,784,275	345,661	524,849	102,496	425,398	·725	·328	·282	1·292	·373
November	31,217,624	381,088	1,129,144	421,428	24,226	·643	·282	·233	1·052	·306
December	22,230,397	666,166	734,683	502,899	623,614	·553	·267	·25	·978	·30
1931										
January	9,608,852	260,342	244,953	150	20,000	·539	·261	·221	·95	·271
February	10,296,603	127,170	120,034	2,700	49,340	·592	·276	·221	·968	·286
March	12,995,567	308.087	458,125	168	10,642	·567	·277	·251	1·033	·312
April	4,680,769	158,382	755,247	....	....	·596	·281	·282	1·04	·316
May	29,521,699	1,646,844	6,281,068	483,290	109,036	·606	·291	·310	1·061	·341
June	20,783,219	2,291,951	6,199,012	49,049	669,380	·607	·296	·328	1·07	·355
July	12,004,817	1,257,248	2,655,725	263,500	122,094	·572	·293	·322	1·182	·327
August	11,909,108	753,105	3,287,465	61,500	145,273	·551	·282	·317	1·037	·293
September	14,335,637	694,908	757,930	....	483,039	·536	·273	·306	·973	·325
October	18,925,303	1,082,074	220,752	....	71,978	·598	·312	·331	·945	·370
November	27,452,063	1,364,700	1.129,468	....	742,391	·672	·336	·425	1·056	·487
December	22,355,975	1,232,261	2,205,976	184,263	1,249,981	·606	·30	·383	·99	·427

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1929											
September	5,744,564	975,379	200,018	59,223	818,298	44·7	1,282,553	680,306	11,583,159	2,409,889	492,381
October	6,813,614	1,156,341	269,182	105,953	1,297,265	52·0	1.527,507	1,197,488	13,434,705	2.615,639	554,039
November	7,260,750	907.883	222,712	106,894	1,395,403	56·0	1,628,615	929,545	9,527,302	1,720,474	538,038
December	4,836,660	792,903	180,584	97,945	1,479,791	36·7	1,073,308	650,723	8,239,655	948,387	604,979
1930											
January	5,200,656	660,812	203,813	82,384	1,259,810	38·6	1,168,004	1,193,198	6,124,696	1,315,234	502,888
February	4,702,053	837,950	184,758	105,405	1,262,302	37·7	1,051,114	734,504	9.528,470	1,475,302	480,587
March	5,475,020	798,443	149,731	100,383	1,125,891	40·4	1,219,202	1,210,472	8,439,370	1,014,958	680,697
April	5,429,137	705.710	163,105	85,798	1,040,206	42·0	1,215,002	840,212	7,265,954	1,241,786	451,395
May	6,258,322	650,539	186,656	77,425	692,495	46·6	1,393,982	1,044,472	6,906,250	2,397,964	573,187
June	5,218,392	718,599	161,256	62,588	501,495	42·7	1,160,922	1,066,270	8,593,230	1,772,632	597,752
July	6,447,849	825,824	206.403	67,039	546,903	48·4	1,435,970	747,805	10,145,257	2,302,054	658,834
August	6,930,364	817,134	235,271	83,094	632,982	53·3	1,547,936	922,208	10,109,769	2,195,274	627,233
September	7,254,614	1,054,097	151,357	90,074	1,059,204	57·2	1,624,238	1,017,130	13,825,936	1,755,038	734,349
October	8,348,434	1.173,911	183,786	131,307	1,432,239	62·0	1,868,575	1,160,492	13,588,271	1,948,686	813,691
November	7,788,827	1,085,491	176,074	128,156	1,872,362	62·1	1,739,375	1,278,662	13,326,255	1,499,621	792,271
December	5,225,805	1,125,885	148,866	136,065	1,886,930	38·7	1,170,025	3,636,850	10,723,499	1,070,225	601,894
1931											
January	4,833,535	997,080	160,976	125,357	1,915,710	36·6	1,086,272	2,449,163	10,870,397	1,155,518	392,256
February	4,607,154	940,355	170.167	129,777	1.657.462	37·3	1,035,383	1.461,180	10.434,204	1.894,492	414,773
March	5,158,112	843,761	141,271	134,297	1,660,573	38·9	1,168,408	1,568,252	8,674,493	1,158,556	560,553
April	4,718,805	822,047	176.096	116.171	1.565.891	36·3	1,058.311	2.925.422	6,945.416	2.612 040	326 117
May	5.304.076	785 196	157.539	84,809	1.189,023	41·1	1,183.280	2.865.362	7.659,185	2.130.887	481 265
June	5,033,072	769,942	167,195	73,578	962,081	43·7	1,121,115	1,569,155	9,528,397	2,072,918	490,294
July	5,932,146	937,695	175,921	81,527	938,413	47·1	1,319,008	690,259	12,272,542	2.612,240	466,967
August	5,992,090	836.410	149.814	107,612	1,029,935	47·8	1,333,287	408,475	9,530,679	2,277,749	522,178
September	6,772,319	1,166,178	170,265	126,363	1,272,527	56·7	1,515,613	1,439,682	14,520,597	2,039,254	556,565
October	7,565,330	1,506,473	172,015	126,710	1,705,240	60·5	1,693,925	2,589,165	17,498,451	2,288,754	558,459
November	8,101,645	1,761,877	209,089	129,541	1,791,642	70·0	1,812,457	3,520,322	20,901,593	2,588,950	476,487

Table 6. Sales and Inspected Slaughterings of Live Stock[1]

Year and month	Sales on stockyards				Inspected slaughterings				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
1929									
September	81,051	33,588	59,903	79,178	66,159	31,371	7,882	84,673	142,360
October	109,590	38,970	91,978	164,680	85,797	33,875	13,561	164,033	207,192
November	98.891	27,632	100,454	86,984	88,386	25,489	14,033	121,217	234,319
December	57.111	15,693	115,397	35,653	55,401	15,275	7,772	42,096	221,297
1930									
January	52,156	13,270	100,607	22,060	54,345	14,137	5,160	25,719	206,542
February	37,213	13,098	79,544	9,509	40,703	15,981	2,101	17,963	167,722
March	39,775	21,106	74.495	8,675	43.429	30,818	2,607	21,601	168,370
April	48,016	39,245	90,177	11,215	44 065	56.068	15,544	11,295	161,804
May	41,414	37,867	71,241	6,360	48,466	59.227	17,483	5,101	174,082
June	36,635	35,147	68,474	21,095	40,356	41,545	13,402	22,151	159,200
July	41,107	30,977	68,454	38,766	45.815	34,741	9,525	46,408	127,031
August	44,009	23,827	52,768	50,191	48,231	26,736	5,965	73,258	123,580
September	52,147	26,870	52.818	72.452	53.662	29.876	6,861	107,599	139.804
October	90,526	32,188	81,540	139,618	68,613	27,897	11,664	172,896	160,432
November	65,959	21,064	78,236	64,491	57,503	20,562	8,224	98,252	167,501
December	55,418	18,151	92,305	37,546	56,829	18,649	6,137	46,427	170,257
1931									
January	47,497	11,977	87,288	17,450	53,193	15,383	6,173	31,128	165,902
February	36.568	13.245	81,755	11.462	40,979	17,828	3,903	28,540	161,161
March	45,879	25,323	83,361	12,082	47,917	36,594	2,596	28,957	153,883
April	49,937	37,201	86,320	9,490	48,107	52,644	24,527	2,378	172,315
May	49.209	35,039	70,080	9 787	50.927	51.618	16,275	6 630	157,813
June	47,808	34.650	77,693	42,720	47.673	44,261	15.427	40,462	163.951
July	44.945	25,521	75,226	50,401	45,794	31,021	12,444	58,414	148,255
August	63,987	28,567	81,539	62,423	48,508	29,195	13,339	67,581	161,664
September	70,299	26,209	83,238	84,811	52.446	28,107	22,280	94,650	204,493
October	66,847	25,552	98,331	129,723	55,179	25,117	10,261	182,310	246,950
November	71,475	23,887	130,769	65,435	52,668	22,158	7,329	90,748	259,110
December	47,452	17,224	118,142	32,446	48,645	17,150	4,055	50,484	247,250

Statistics of sales on stockyards for latest month shown are preliminary.

Table 7. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and Month	Raw Sugar			Refined Sugar								
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Total export shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1929												
August 10..	90,615	59,718	93,578	73,076	89,979	10,113	100,092	92,754	2,504	88,616	6,642	95,258
September 7..	56,755	69.898	65,358	77,910	62,661	6,557	69,217	67,532	2,534	63,680	6,386	70,067
October 5..	61,294	54,805	76,789	77,060	81.198	7,947	89,145	92,417	3,948	87,056	9,309	96.365
November 2..	39,311	91,698	84,406	69,840	96,175	8,984	105,160	68,886	4,784	65,948	7.722	73,669
November 30..	46.603	99,681	66.830	102,863	98,969	9,725	108,694	74,156	5,209	68,257	11,108	79,365
December 31..	79,453	55,579	52,325	130,659	48,755	7,426	56,181	52,790	2,168	47,804	7,154	54,958
1930												
January 25..	82,707	41,883	37,322	131,884	27,233	4,006	31,239	39,688	1,351	36,259	4,781	41,039
February 22..	87,268	17,446	54,733	122,083	47,862	6,537	54,400	50,830	1,422	45,988	6,264	52,252
March 22..	49,931	45,938	35.610	124,231	32,241	6,411	38,652	53,128	1,584	48,101	6,611	54,712
April 19..	60,309	28,834	30,361	108,171	28,362	5,291	33,654	55.072	2,324	50,042	7,355	57,396
May 17..	58,783	134.792	78,339	84,429	60,410	7,758	68,168	68 047	1,655	61,705	7,997	69,702
June 14..	115,236	74,936	87,244	82,894	76,374	10,221	86,595	73,572	1,846	68,422	6,997	75,418
July 12..	102,927	68,611	77,942	94,071	66,473	5,735	72,208	85,747	2,131	80,489	7,389	87,878
August 9..	93,595	104.466	107.604	78,402	90.529	9,258	99,787	88,719	1,634	84,171	6,182	90,353
September 6..	82,707	90,592	87.681	87,835	80,516	6,914	87,430	86,739	2,390	81,696	7,432	89,129
October 4..	93,369	59,575	99,399	86,137	86,561	9,878	96,439	90,865	2,390	83,912	9,342	93,254
November 1..	53,544	75,781	68,547	89,321	91,957	7,731	99,688	84,386	2,501	77,202	9,685	86,887
November 29..	60,779	115,341	71,613	102,122	97,293	11,265	108,558	77,119	2,143	67,650	11,612	79,262
December 31..	104,507	49,803	46,040	131,418	57,875	9,202	67,077	52,812	1,046	46,364	7,494	53,858
1931												
January 31..	108,269	34,506	27,050	136,260	23,643	3,540	27,184	51,595	670	46,867	5,399	52,266
February 28..	115.726	18.680	42.930	111.178	35 380	5.029	40,408	52,161	....	46.216	6,485	52.700
March 28..	91,476	34,275	54,497	98,886	47,504	8,085	55,589	57,641	....	51,188	7,200	58,388
April 25..	71,255	49,907	46.282	96,086	37,025	5.331	42,356	66,091	....	60,250	6,839	67,088
May 23..	74.881	123.518	81.036	71.354	66.180	10.476	76.655	66.933	....	60.766	7.425	68.191
June 20..	117,363	79,112	72,933	79,818	63,254	6,106	69,360	70,882	....	65,395	6,494	71,889
July 18..	123,541	77,162	90,378	77,289	78,414	6,881	85,295	87,386	....	81,810	6,699	88,510
August 15..	110,325	66,006	99,674	74,075	84,879	6,993	91,871	88,342	....	84,192	5,708	89,900
September 12..	76,658	107,722	88,230	76,046	82,700	6,706	89,406	82,097	....	75,001	8,125	83,126
October 10..	96,149	54,318	83,955	82,326	86,397	9,789	96,185	87,601	....	80,321	9,783	90,104
November 7..	66,512	110,354	85,833	88,407	109,523	12,267	121,791	77,662	....	69,411	10,395	79,806
December 5..	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	....	76,969	15,374	92,342

Table 8. Tobacco, Cigars and Cigarettes Entered for Consumption

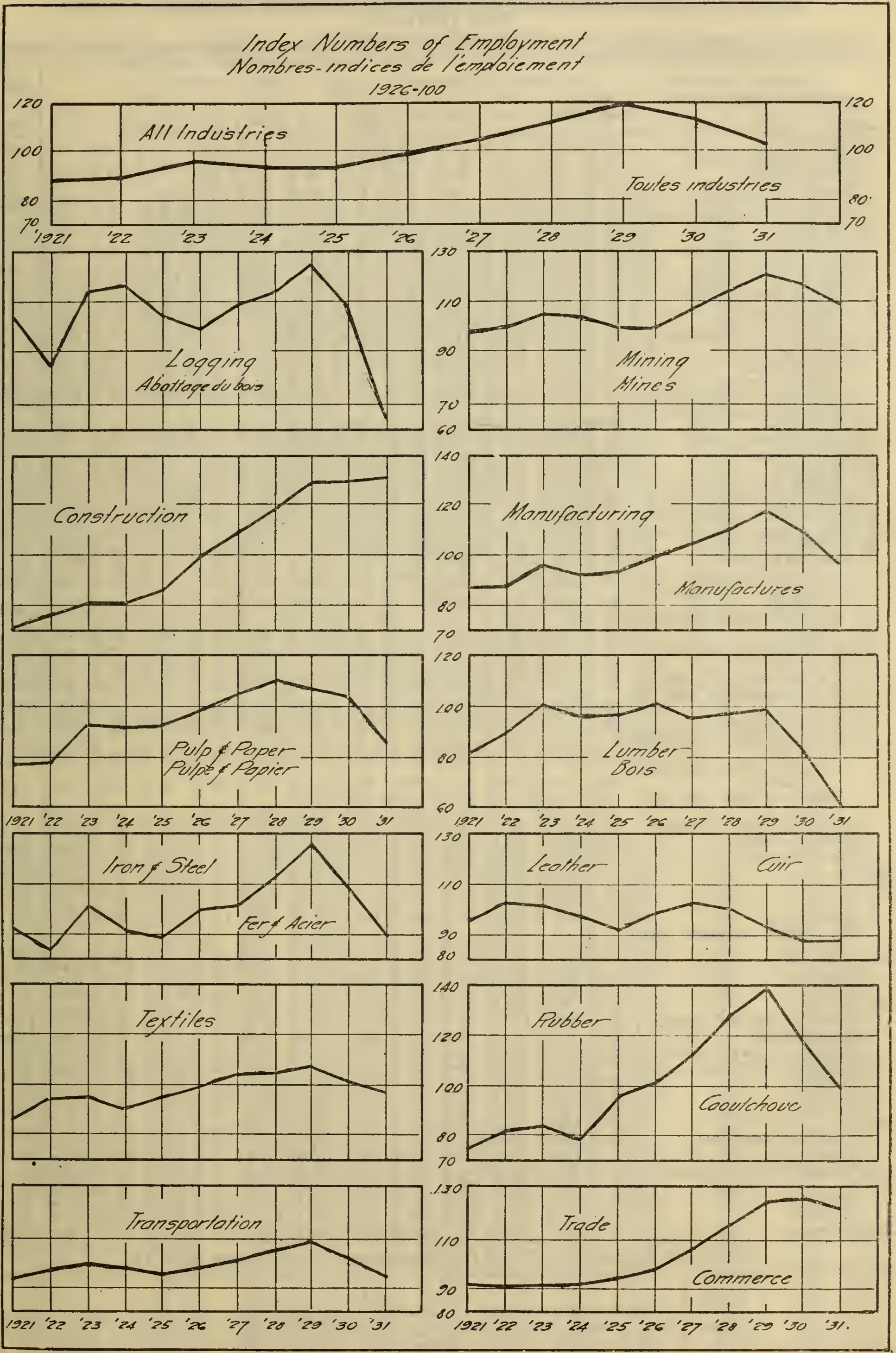
Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, overweight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1929						
August	1,119,833	553,761	465.827,960	89,600	19,121,140	1,472,820
September	1,255,417	522,954	485.642,220	120,500	20,847,386	1,455,022
October	1,556,709	690.809	496,562,330	173,400	24,230,115	1,817,060
November	1,136,674	543,000	420,882.050	130,900	22,159,642	1,407,833
December	965,154	451,257	400,638,070	178,820	16,050,944	968,693
1930						
January	1,024,651	434,601	333,553,455	112,100	9,334,795	1,334,418
February	1,201,148	492,238	275,999,020	25,700	9.512,459	1,239,648
March	1,173,483	453,337	341,607,860	39,500	10,983,185	1,186,671
April	1,268,302	399,722	342,066,060	72,800	13,532,622	1,491,113
May	1,463,701	562,472	651,235,720	141,660	17,687,316	1,763,088
June	1,361,430	577,722	434,918,266	97,100	16,654,019	1,110,358
July	1,386,779	583,668	529,519,070	71,000	16,947,724	1,416,720
August	1,322,441	552,148	477,205.140	51,800	17,944,831	1,482,179
September	1,406,258	476,020	483,960,240	167,700	19,333,469	1,514,283
October	1,381,943	452,670	438,497,550	17.900	22,515,666	1,505,683
November	1,224,840	455,503	401,175,589	38,200	17,418,328	1,139,124
December	1,312,936	471,292	326,147,670	144,300	11,408,452	1.064,933
1931						
January	1,057,507	366,785	319,555,340	78.300	7,259,572	1,288,600
February	1,163,399	430,463	327,255,230	68,500	7,650,784	1,072,285
March	1,372.596	459.155	349.681,715	117.800	9.984.215	1,115,135
April	1,250,655	439,364	382,303,130	500	11,116,740	1,284,691
May	1,487,028	514,005	382,951,155	31,820	14,734,327	1,434,154
June	1,480.478	503.867	430.179.170	164.250	14,380,513	1,382.348
July	1,468,877	453,989	474,415,620	227,450	14,091,692	1,328,631
August	1,449,103	469,793	425,138,580	200,400	12,860,616	1,283,479
September	1,457,618	417,050	371,311,090	76,600	15,270,873	1,076,864
October	1,452,865	439,268	344,956,140	135,450	17,316,957	1,177,265
November	1,451,340	410,253	355,716,768	115,200	15,753,873	1,144,401
December	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476

Table 9.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure			
	000 doz.	Thousand pounds											
1929													
August.....	19,981	21,210	28,319	8,390	330	185	1,949	13,234	9,806	8,818	5,729	689	2,529
September.	18,811	26,186	34,176	8,570	394	208	2,159	10,627	8,861	7,937	4,814	822	2,261
October....	16,520	26,823	30,531	9,715	265	199	2,342	6,713	7,717	7,403	3,311	1,200	2,222
November.	12,721	24,014	24,398	15,923	250	198	3,222	6,096	7,915	6,151	2,824	4,714	3,682
December.	7,716	18,117	14,207	24,709	217	230	3,511	9,905	8,786	6,596	2,685	7,785	7,343
1930													
January....	3,479	13,787	12,082	23,731	377	288	3,322	14,203	7,588	6,920	2,856	8,262	11,740
February..	2,598	13.930	10,317	19,663	257	292	2,592	17,245	7,705	7,037	2,881	7,695	10,604
March.....	2,168	13,289	8,859	15,722	276	250	1,873	17,688	8,332	7,976	2,661	5,303	9,810
April.......	3,375	12,491	6,348	14,897	221	203	1,631	19,252	8,279	8,563	2,642	5,850	8,579
May.......	7,634	8,438	6,396	12,486	158	176	2,147	18,385	8,145	7,957	2,458	4,979	7,560
June.......	15,271	11,170	6,472	11,330	155	196	2,310	17,146	9,119	8,282	2,690	3,113	5,716
July........	19,407	22,800	15,784	10,089	345	135	2,415	15,533	12,167	8,972	3,492	2,140	5,115
August	20,873	33,588	25,247	9,260	390	191	2,401	10,933	8,210	7,166	3,196	1,500	3,827
September.	21,449	40,223	30,975	8,381	311	90	2,056	8,631	6,855	5,987	2.290	1,162	3,074
October....	20,721	38,726	31,250	8,414	446	384	2,325	5,611	6,771	5,204	1,520	1,871	2,598
November.	17,197	34,371	24,801	10,094	307	111	2,819	5,555	5,540	5,674	1,363	4,993	2,788
December.	11,742	29,205	16,915	11,248	200	131	2,538	6,556	6,116	6,499	1,816	7,250	4,294
1931													
January....	8,643	22,171	16,530	10,829	228	169	2,155	8,226	6,649	4,712	2,094	6,989	7,551
February..	7,013	17,279	14,639	10,523	198	154	1,395	9,263	6,533	5,370	2,842	5,318	6,889
March.....	4,634	11,555	13,203	9,018	316	146	1,061	11,219	7,639	5,991	3,225	4,481	6,370
April.......	5,997	6,782	11,793	8,429	265	146	890	10,281	7,177	5,478	3,165	3,143	4,923
May.......	11,025	5,260	10,379	7,210	224	103	1,321	11,527	7,475	5,957	3,965	2,049	3,284
June.......	18.567	8.696	10,634	8,200	177	169	1,784	10,790	7,280	6.076	4,380	1,080	2,403
July.......	20.178	20,932	19,039	7,451	157	186	1,726	9,082	6,716	5,632	3,981	853	1,811
August.....	20,631	33,163	25,245	6,497	110	185	1,611	8,576	6,063	5,790	4.179	772	1,721
September.	21,176	40,314	29,829	7,344	192	175	1,571	7,708	7,494	5,245	3,208	788	1,617
October....	19,721	41,078	21,047	7,363	147	132	1,586	6,677	6,369	5,679	2,610	2,024	1,997
November.	15,123	37,689	14,297	7,788	91	105	1,696	7,443	7,148	6,633	1,382	6,791	3,215
December.	10,506	29,976	12,640	9,435	120	113	1,564	11,366	8,356	6,158	1,942	8,216	6,929
1932													
January ...	7,532	24,152	11,664	9,669	185	169	1,325	17,550	7,144	5,580	2,482	8,670	13,646

Table 10.—Production of Boots and Shoes

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1929											
August.......	437,590	777,530	201,219	145,128	1,659,721	583,969	116,068	851,961	191,091	111,634	1,854,773
September....	392,599	721,675	161,767	149,198	1,520,936	510,702	104,345	812,457	204,216	106,219	1,737,939
October......	423,592	805,892	206,015	163,949	1,694,893	565,332	125,586	841,281	206,959	99,466	1,838,624
November...	281,909	574,206	148,034	152,568	1,227,850	430,125	129,584	597,512	193.249	123,271	1,473,741
December....	285,855	475,252	138,645	170,372	1,115,624	427,504	103,732	458,113	180,722	90,505	1,260,576
1930											
January......	288,807	499,724	148,454	186,610	1,168,012	411,809	81,958	463,459	181,649	94,446	1,233,321
February.....	317,827	659,442	135,911	175,647	1,344,459	434,866	87,264	611,915	213,772	98,793	1,446.610
March........	345,538	744,002	139,343	190.328	1,475,493	461,537	89,444	705,210	217,639	121,035	1,594,865
April.........	308,158	727,186	117,263	219,996	1,428,391	421,864	86,362	689,869	233,632	143,678	1,074,455
May..........	263,044	686,721	112,551	232,817	1,370,781	401,356	80,487	694,418	222,638	126,639	1,524,938
June..........	255,538	618,747	107,369	220,562	1,250,886	393,345	68,316	626,824	201,050	108,909	1,398.444
July..........	335,729	548,897	115,584	168,963	1,232,993	439,235	63,899	634,137	171,396	106,205	1,414,872
August.......	306,544	722,749	144,308	129,710	1,368,683	465,095	81,408	719,083	182,347	94,753	1,542,686
September...	310,184	740,557	160,270	125,639	1,406,149	483,554	100,482	754,204	176,812	100,807	1,615,859
October......	290,812	663,654	161,697	123,372	1,305,315	494,271	97,210	670,401	183.661	106,846	1,552,392
November...	204.928	422,543	113.951	114,824	900,345	350,806	77,582	430,139	175,803	90,468	1,124,798
December....	193,340	406,884	113,786	128,353	877,041	339,476	85,163	384,526	159,008	96,019	1,064,192
1931											
January.......	231,498	426,112	111,106	126,310	921,878	296,301	72,959	386,168	144,793	84,703	984,924
February.....	278,200	600,694	123,809	138,121	1,184,316	368,102	68,363	554,616	188,776	97,108	1,276,965
March........	326,112	880,851	152,328	177,142	1,596,409	472,669	97,515	790,849	244,120	124,777	1,729,930
April.........	332,306	810,653	134,025	207,343	1,546.111	443,797	92,829	756,981	252,635	123,675	1.669.917
May..........	293,408	892,177	146,830	233,114	1,622.637	445,979	85,643	817,519	260,635	131,016	1,740.792
June..........	252,037	782,256	119,495	234,244	1,442,330	403,207	79,458	766,049	210,498	117,239	1,576,449
July..........	281,175	683,700	121,877	174,632	1,316,349	421,682	74,836	674,325	187,098	98,881	1,456,822
August.......	274,644	816,379	164,848	148,542	1,467.600	434,443	85,615	804,318	196,594	106.036	1,627,006
September...	275,156	824,847	195,496	124,722	1,482,835	454,133	104,041	839,989	184,536	89,738	1,672,437
October......	235.904	723,099	182,548	139,528	1,337,126	431,115	119,592	711,900	197,983	93,554	1,554,144
November...	181,474	494,143	150,854	138,919	1,013,879	363,011	107,503	513,384	178,872	91,926	1,254,696



Index Numbers of Employment
Nombres-indices de l'emploiement
1926-100

Table 11. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926 = 100

For figures by months from 1921 to 1928 on the 1926 base, see the Bureau's Report on Employment 1928 sent on request

Industries—First of Month	1931												1932
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Manufacturing	*93·7*	*96·1*	*97·6*	*99·7*	*100·7*	*99·4*	*97·2*	*94·7*	*94·7*	*91·8*	*88·8*	*89·6*	*83·9*
Animal products—edible	95·5	94·2	95·0	95·4	103·3	112·3	112·6	112·2	109·3	102·8	101·0	99·0	95·1
Fur and products	88·2	86·5	89·1	90·9	94·5	102·9	98·9	94·0	92·3	91·2	84·5	82·5	78·1
Leather and products	73·8	77·7	89·9	91·7	93·8	91·2	89·4	90·6	91·3	93·0	89·0	84·6	78·7
Lumber and products	66·8	70·6	70·5	73·6	79·2	84·0	83·7	81·2	77·5	72·9	66·5	62·3	55·6
Rough and dressed lumber	50·7	52·8	51·8	54·8	63·6	72·1	74·5	74·4	67·5	60·6	51·7	45·9	41·1
Furniture	98·3	104·8	105·5	105·5	103·9	101·8	96·1	91·2	95·7	98·2	98·0	97·6	85·2
Other lumber products	90·1	96·8	99·3	105·3	108·4	106·8	102·3	93·9	93·7	90·6	86·8	84·9	77·2
Musical instruments	56·9	51·0	49·1	46·1	47·2	53·4	58·9	56·2	61·9	66·4	66·7	74·4	58·0
Plant products—edible	95·5	95·9	97·6	98·6	101·8	102·2	106·8	108·9	124·1	116·5	109·4	107·7	94·7
Pulp and paper products	98·7	97·4	95·4	96·1	98·1	97·5	97·5	97·4	94·3	96·9	94·0	94·2	89·9
Pulp and paper	87·0	85·0	82·7	83·5	87·3	86·9	87·4	87·3	82·8	86·6	83·1	81·1	76·1
Paper products	98·0	96·6	99·1	100·3	100·4	100·5	99·3	100·1	99·1	99·5	99·4	100·2	91·7
Printing and publishing	114·6	114·4	111·1	111·4	111·6	110·4	110·3	110·0	107·9	109·7	106·7	109·9	107·7
Rubber products	106·3	104·3	102·8	102·1	97·6	96·8	97·0	95·8	95·7	94·4	95·9	95·3	82·2
Textile products	93·6	99·7	102·5	104·0	102·4	101·3	96·4	92·3	93·3	96·2	94·6	94·3	90·3
Thread, yarn and cloth	99·0	102·2	103·2	103·0	102·1	102·8	97·6	93·9	95·9	95·3	94·9	99·4	97·4
Hosiery and knit goods	99·9	104·9	106·6	108·6	108·1	107·6	105·4	100·7	100·1	105·7	106·6	108·5	103·3
Garments and personal furnishings	88·3	98·3	106·1	106·8	103·8	100·0	94·6	90·0	92·4	95·4	92·8	87·0	81·4
Other textile products	82·5	87·6	89·0	92·6	90·8	90·5	83·8	80·9	76·9	86·8	80·8	78·1	74·4
Plant products (n.e.s.)	116·7	117·2	114·6	115·6	117·3	115·1	116·2	115·7	118·7	111·6	114·6	119·4	119·3
Tobacco	101·6	104·3	105·4	106·7	109·4	105·7	103·2	102·0	108·0	102·7	102·9	113·8	115·5
Distilled and malt liquors	139·9	137·2	127·7	128·7	128·5	128·9	136·0	135·2	133·8	124·4	132·3	127·3	123·7
Wood distillates and extracts	108·9	120·8	122·4	101·4	113·3	107·0	105·9	97·6	86·8	97·7	98·3	102·9	99·5
Chemicals and allied products	113·8	114·2	118·9	119·8	121·0	119·0	115·9	110·3	112·0	113·9	112·8	114·1	110·6
Clay, glass and stone products	95·2	91·6	95·4	96·9	108·3	111·3	112·9	109·1	107·9	106·0	96·8	88·8	77·1
Electric current	124·7	121·1	118·4	121·4	122·7	124·2	127·7	131·4	133·0	132·4	129·8	126·6	118·4
Electrical apparatus	143·5	143·2	136·2	136·3	137·8	134·7	133·3	131·3	133·1	134·5	132·6	132·4	126·4
Iron and steel products	88·7	93·0	96·0	100·3	98·9	92·2	85·8	80·7	79·7	71·6	68·8	75·3	70·7
Crude, rolled and forged products	93·2	102·5	106·8	113·3	110·4	97·3	88·3	87·9	81·9	77·8	67·6	73·3	59·2
Machinery (other than vehicles)	105·2	105·0	99·8	99·8	102·3	98·1	98·5	95·1	92·3	93·1	84·3	89·6	86·9
Agricultural implements	47·6	43·9	45·8	56·4	42·3	36·4	39·9	34·7	25·7	23·9	22·9	27·3	25·0
Land vehicles	88·2	94·1	97·0	101·7	101·2	94·3	85·2	76·6	77·0	62·8	61·6	76·5	75·6
Automobiles and parts	69·7	87·9	94·4	105·9	110·7	99·7	75·3	52·9	57·6	59·6	51·2	62·8	56·9
Steel shipbuilding and repairing	94·4	97·8	98·5	108·9	107·6	87·5	81·9	80·5	100·8	66·9	71·2	64·5	60·9
Heating appliances	70·6	79·0	87·0	102·7	105·0	103·5	96·4	96·1	103·2	105·2	100·4	86·9	61·8
Iron and steel fabrication (n.e.s.)	126·6	132·4	146·7	138·3	128·9	125·4	111·6	115·3	109·3	99·6	93·4	85·2	82·4
Foundry and machine shop products	87·7	89·9	97·3	99·1	98·7	90·6	85·8	80·2	79·2	78·2	76·3	74·1	71·8
Other iron and steel products	87·5	89·1	91·0	93·3	95·1	92·1	90·3	86·6	85·2	87·8	86·8	83·2	74·3
Non-ferrous metal products	112·7	115·7	116·7	119·7	119·8	116·6	114·2	111·2	107·5	101·8	98·7	101·7	93·6
Mineral products	124·9	121·5	122·6	120·9	123·6	127·0	127·7	129·2	132·2	124·6	123·2	120·8	117·3
Miscellaneous	103·2	104·3	105·7	105·4	106·6	108·6	107·2	108·1	106·5	103·2	105·8	98·2	98·4
Logging	*107·6*	*102·2*	*82·7*	*42·9*	*55·9*	*53·3*	*38·5*	*28·8*	*30·5*	*42·2*	*63·7*	73·1	68·7
Mining	*114·4*	*111·6*	*109·5*	*103·1*	*106·0*	*105·3*	*104·1*	*104·5*	*105·6*	*108·2*	*107·9*	107·5	105·1
Coal	106·9	104·1	99·5	96·0	92·3	92·2	90·5	89·8	91·3	98·1	98·9	99·3	99·1
Metallic ores	136·3	136·0	138·4	138·8	137·9	139·4	141·4	143·8	142·1	138·3	137·1	134·9	134·8
Non-metallic minerals (except coal)	105·4	98·7	98·1	102·0	105·0	97·7	92·5	94·4	98·9	95·5	92·2	92·1	76·5
Communications	*110·6*	*106·6*	*103·9*	*103·3*	*104·0*	*104·7*	*104·8*	*105·9*	*105·8*	*104·2*	*102·4*	100·5	98·1
Telegraphs	108·3	102·8	102·0	100·3	101·5	106·2	107·6	109·3	108·6	107·5	104·3	100·8	98·7
Telephones	111·1	107·5	104·3	104·0	104·5	104·3	104·1	105·1	105·1	103·4	102·0	100·4	98·0
Transportation	*95·9*	*94·0*	*93·2*	*94·3*	*96·6*	*98·6*	*97·7*	*97·8*	*97·8*	*95·2*	*95·4*	93·5	85·6
Street railways and cartage	117·7	118·6	118·6	118·4	119·1	121·0	122·1	121·6	121·6	120·4	120·6	117·0	112·4
Steam railways	95·2	91·5	90·9	91·2	90·4	92·2	91·8	91·5	90·9	90·3	89·6	86·7	82·5
Shipping and stevedoring	73·3	75·4	73·0	79·8	98·1	101·7	96·1	98·4	100·9	87·6	92·0	96·9	68·0
Construction and Maintenance	*110·7*	*104·5*	*101·1*	*96·8*	*106·6*	*121·8*	*137·1*	*162·8*	*176·8*	*164·5*	*165·4*	128·8	104·8
Building	96·0	91·0	90·3	94·1	106·7	113·8	117·3	119·4	117·5	112·2	106·4	86·8	64·3
Highway	172·4	149·8	138·1	123·9	135·4	159·7	201·8	285·2	337·0	314·8	334·0	244·2	197·1
Railway	75·1	80·9	81·0	76·3	82·0	97·7	101·9	101·8	98·3	87·7	77·7	68·7	63·7
Services	*123·2*	*122·2*	*121·8*	*122·0*	*123·1*	*125·9*	*130·8*	*133·0*	*134·8*	*125·5*	*117·5*	116·1	114·4
Hotels and restaurants	122·2	121·4	120·5	118·2	118·3	125·5	133·7	138·9	140·5	125·9	113·8	112·0	107·7
Professional	121·6	128·7	125·9	125·2	124·6	125·2	125·8	123·5	123·7	125·8	123·9	123·6	128·2
Personal (chiefly laundries)	125·5	121·5	122·6	127·4	129·6	126·6	128·0	126·8	129·6	125·0	121·3	119·5	120·6
Trade	*132·9*	*123·1*	*122·0*	*123·1*	*123·3*	*124·0*	*124·0*	*120·9*	*120·5*	*120·8*	*122·8*	125·6	125·7
Retail	142·3	128·7	128·1	129·9	130·3	130·9	130·7	126·4	125·7	126·1	129·1	133·7	135·4
Wholesale	112·4	110·8	108·5	108·0	107·7	108·5	109·1	108·6	108·9	108·8	108·6	107·5	103·9
All industries	*101·7*	*100·7*	*102·2*	*99·7*	*102·2*	*103·6*	*103·8*	*105·2*	*107·1*	*103·9*	*103·0*	*99·1*	*91·6*

Electrical Energy Available for Consumption, Million K.W.H.

	1930	1931											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Maritime Provinces	49·9	52·4	38·2	41·3	60·2	61·8	60·6	57·6	52·2	56·1	66·0	65·6	53·6
Quebec	611·4	570·9	522·2	558·6	581·5	552·6	510·9	491·2	498·8	520·4	589·9	593·0	582·1
Ontario	486·7	474·6	431·7	471·0	455·9	450·1	420·7	405·2	400·4	405·4	434·3	411·8	458·5
British Columbia	113·8	104·2	95·6	106·6	100·9	98·8	95·6	89·5	93·9	96·9	101·5	98·8	104·5

Table 12. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1929-January.....	1,478,953	28,920	1,507,873	14,242	728,703	516,574	117,592	101,842	21,835	7,085	114,267
February....	1,315,207	31,282	1,346,489	14,341	645,934	470,824	103,364	80,744	18,546	12,736	110,645
March.......	1,440,734	29,786	1,470,520	15,995	714,729	514,451	105,704	89,855	18,206	11,580	126,648
April........	1,378,557	30,524	1,409,081	15,677	685,180	493,997	97,453	86,250	19,527	10,997	110,692
May.........	1,431,806	24,881	1,456,687	15,424	709,909	517,402	101,418	87,653	16,414	8,467	112,302
June.........	1,360,875	17,249	1,378,124	14,543	677,920	492,233	87,191	88,988	13,626	3,623	119,394
July.........	1,392,857	17,852	1,410,709	14,813	696,621	506,577	86,941	87,905	14,211	3,641	128,601
August......	1,425,572	19,363	1,444.935	15,109	713,519	515,964	88,049	92,931	14,897	4,466	133,159
September..	1,455,053	22,064	1,477,117	14,155	746,647	506,352	95,257	92,642	15,044	7,020	136,301
October.....	1,559,042	35,241	1,594,283	16,597	813,794	529,568	105,049	94.034	19,654	15,587	126,360
November..	1,565,856	35,870	1,601,726	16,989	797,314	548,906	111,318	91,329	18,138	17,732	124,029
December...	1,496,901	38,431	1,535,332	17,616	746,934	532,318	117,079	82,954	19,958	18,473	102,004
1930-January.....	1,513,719	41,092	1,554,811	29,448	745,711	549,119	104,698	84,743	23,063	18,029	112,625
February....	1,371,215	26,880	1,398,095	28,705	686,957	489,210	82,397	83,946	18,702	8,178	117,176
March.	1,491,040	24,425	1,515,465	34,469	741,411	528,404	89,826	96,930	18,222	6,203	126,894
April........	1,480,953	21,385	1,502,338	42,968	744,861	509,615	92,601	90,908	16,437	4,948	117.504
May.........	1,523,521	21.106	1,544,627	44,139	761,327	524,679	100,116	93,260	16,466	4,640	129,138
June.........	1,414,236	20,375	1,434,611	42,632	709,245	485,791	87,683	88,885	15,801	4,574	136,016
July........	1,404,009	21,681	1,425,690	40,667	722,335	460,611	89,169	91,227	16,522	5,159	131,817
August......	1,391,054	20,806	1,411,860	41,788	710,842	457,424	84,925	96,075	14,898	5,908	142,571
September..	1,419,051	23,910	1,442,961	38,662	704,123	485,151	92,060	99,055	14,882	9,028	153,657
October.....	1,549,846	24,714	1,574,560	39,480	781,996	521,991	95,005	111,374	16,874	7,840	161,323
November..	1,488,175	27,228	1,515,403	41,264	764,490	480,131	92,292	109,998	19,506	7,722	141,587
December ..	1,513,152	29,156	1,542.308	44,295	764,612	480,442	111,443	112,360	19,748	9,408	149,295
1931-January.....	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,443
February....	1,311,136	27,851	1,338,987	31,097	674,560	422,213	88,481	94,785	17,298	10,553	145,461
March.......	1,391,982	25.576	1,417,558	34,338	703,708	451,912	95,991	106,033	15,992	9,584	127,940
April........	1,388.034	23,056	1,411,090	52,154	717,900	415,482	101,539	100,959	13,360	9,696	97,677
May.........	1,342.940	22,846	1,365,786	53,433	693,853	394,243	102,640	98,771	12,781	10,065	86,824
June.........	1,267,869	21,959	1,289,828	52,675	638,719	379,568	101,337	95,570	12,139	9,820	88,602
July.........	1,230,622	20,700	1,251,322	50,712	620,634	369,294	100,480	89,502	12,297	8,403	95,085
August......	1,234,266	21,883	1,256,149	44,924	644,446	352,877	98,119	93,900	12,905	8,978	99,780
September..	1,263,412	25,001	1,288,413	46,251	662,400	355,122	102,835	96,804	13,436	11,565	93,288
October.....	1,400,704	27,638	1,428,342	55,743	736,381	384,065	123,087	101,428	15,332	12,306	95,423
November..	1,385,378	29,642	1,415,020	56,725	731,014	373,084	125,867	98,688	18,819	10,823	73,357
December ..	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13,398	69,362

(B) Average Daily Output.

1929-January.....	47,708	933	48,641	459	23,507	16,664	3,793	3,285	704	229	3,689
February....	46,971	1,117	48,088	512	23,069	16,815	3,691	2,884	662	455	3,952
March.......	46,475	961	47,436	516	23,056	16,595	3,410	2,898	587	574	4,085
April........	45,952	1,017	46,969	523	22,839	16,467	3,248	2,875	651	366	3.690
May.........	46,187	803	46,990	498	22,900	16,690	3,272	2,827	530	273	3,628
June.........	45,362	575	45,937	485	22,597	16,408	2,906	2,966	454	121	3,980
July.........	44,931	575	45,506	478	22,472	16,341	2,804	2,836	458	117	4,148
August......	45,986	624	46,610	487	23,017	16,644	2,840	2,998	480	144	4,295
September..	48,502	735	49,237	472	24,888	16,879	3,175	3,088	501	234	4,543
October.....	50,291	1,137	51,428	535	26,251	17,083	3,389	3,033	634	503	4,076
November..	52,195	1,195	53,390	566	26,577	18,296	3,711	3,045	604	591	4,134
December...	48,288	1,239	49,527	568	24,095	17,172	3,777	2,676	643	596	3,290
1930-January.....	48,829	1,326	50,155	950	24,055	17,713	3,377	2,734	744	582	3,633
February....	48,972	960	49,932	1,025	24,534	17,472	2,943	2,998	668	292	4,185
March.......	48,098	788	48,886	1,112	23,916	17.045	2,898	3,127	588	200	4,093
April........	49,365	713	50,078	1,432	24,829	16,987	3,087	3,030	548	165	3,917
May.........	49,146	681	49,827	1,424	24,559	16,925	3,230	3,008	531	150	4,166
June.........	47,141	679	47,820	1,422	23,642	16,193	2,922	2,962	527	152	4,534
July.........	45,291	699	45,990	1,312	23,301	14,858	2,877	2,943	533	166	4,252
August......	44,873	671	45,544	1,348	22,930	14,756	2,740	3,099	481	190	4,599
September..	47,301	797	48,098	1,288	23,470	16,172	3,069	3,302	496	301	5,122
October.....	49,995	797	50,792	1,273	25,226	16,838	3,065	3,593	544	253	5,204
November..	49,606	908	50,514	1,375	25,483	16,004	3,077	3,667	650	258	4,720
December...	48,811	940	49,751	1,429	24,665	15,498	3,595	3,624	637	303	4,816
1931-January.....	46,978	1,045	48,023	1,432	23,722	15,143	3,358	3,323	651	394	5,240
February....	46,826	995	47,821	1,111	24,091	15,079	3,160	3,385	618	377	5,195
March.......	44,903	825	45,728	1,108	22,700	14,578	3,096	3,421	516	309	4,127
April........	46,268	768	47,036	1,738	23,930	13,849	3,385	3,366	445	323	3,256
May.........	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	325	2,800
June.........	42,262	732	42,994	1,756	21,291	12,652	3,378	3,185	405	327	2,953
July.........	39,698	667	40,365	1,636	20,020	11,913	3,242	2,887	396	271	3,067
August......	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	3,219
September..	42,114	833	42,947	1,542	22,080	11,837	3,428	3,227	448	385	3,110
October.....	45,184	891	45,980	1,798	23,754	12,389	3,971	3,272	494	397	3,078
November..	46,179	988	47,167	1,891	24,367	12,436	4,195	3,290	627	361	2,445
December ..	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,366	674	432	2,237

Table 13. Trend of Business in the Five Economic Areas[1]

Areas and Items	1930	1931											
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Canada—													
Contracts awarded.........$000	24,542	20,299	25,930	27,312	22,708	36,896	29,793	28,055	26,143	33,658	28,789	24,642	11,257
Building Permits...........$000	15,440	7,511	5,930	9,907	13,786	11,868	8,471	10,880	8,224	10,322	8,713	7,993	7,398
Employment.Average 1926=100	101·7	100·7	100·2	99·7	102·2	103·6	103·8	105·2	107·1	103·9	103·0	99·1	91·6
Bank Debits...........$000,000	3,012	2,668	2,535	2,570	2,786	3,172	2,694	2,400	2,243	2,451	2,587	2,842	2,638
Sales of Insurance..........$000	49,578	40,816	39,925	46,694	45,345	40,983	45,830	39,603	35,438	29,833	35,722	38,615	46,951
Commercial Failures[2]..Number	239	240	188	178	175	163	165	152	155	165	226	213	
Maritime Provinces—													
Contracts Awarded.........$000	1,110	1,727	672	874	827	1,723	1,391	2,693	1,167	2,080	2,755	335	623
Building Permits...........$000	233	131	142	252	1,680	432	226	391	497	1,021	332	157	78
Employment.Average 1926=100	119·3	110·6	104·5	102·3	104·0	105·2	109·4	106·8	102·7	102·6	116·6	112·7	111·1
Bank Debits...........$000,000	61·6	54·4	50·8	52·9	54·1	58·8	54·6	52·2	49·4	50·9	56·2	61·0	57·4
Sales of Insurance..........$000	2,927	2,148	2,278	2,241	2,719	2,710	3,261	2,491	2,523	2,340	2,476	2,474	3,363
Commercial Failures...Number	11	16	8	8	10	7	14	12	9	9	9	14	
Quebec—													
Contracts Awarded.........$000	7,014	7,006	11,547	8,068	7,035	14,083	10,414	9,939	9,822	11,045	5,651	7,546	3,970
Building Permits...........$000	7,245	1,466	1,208	3,373	3,938	4,441	2,433	3,982	2,541	4,494	3,586	3,074	3,087
Employment.Average 1926=100	99·3	98·8	99·7	98·5	102·3	104·3	103·2	102·4	109·8	101·6	96·2	94·7	86·3
Bank Debits...........$000,000	1,005	904	928	910	932	1,156	861	762	748	895	880	800	774
Sales of Insurance..........$000	13,982	10,851	10,986	15,228	13,997	11,483	13,198	10,517	10,376	8,820	11,076	11,836	14,044
Commercial Failures...Number	98	80	71	64	53	56	53	50	53	67	98	78	
Ontario—													
Contracts Awarded.........$000	8,387	5,923	7,813	14,843	8,449	13,995	13,418	9,362	10,240	17,441	7,947	11,797	4,223
Building Permits...........$000	4,198	3,290	1,745	3,114	3,894	4,735	3,908	4,879	3,474	3,602	2,940	3,058	3,401
Employment.Average 1926=100	100·1	101·7	101·6	102·4	103·8	104·2	102·7	100·7	100·7	99·3	98·1	99·3	93·8
Bank Debits...........$000,000	1,276	1,162	1,073	1,116	1,208	1,361	1,204	1,009	916	974	1,027	1,134	1,194
Sales of Insurance..........$000	19,415	19,154	17,858	19,647	18,725	17,326	18,703	17,739	14,902	11,664	14,664	15,787	18,999
Commercial Failures...Number	76	87	59	60	67	64	55	55	47	58	78	82	
Prairie Provinces—													
Contracts Awarded.........$000	3,997	3,170	3,263	1,400	4,403	4,900	2,970	3,190	2,615	1,677	4,648	3,750	1,345
Building Permits...........$000	1,044	538	1,103	1,975	2,341	1,278	1,261	809	1,012	691	1,355	1,303	561
Employment.Average 1926=100	106·4	101·0	98·6	97·7	100·0	103·3	108·9	129·1	130·0	129·1	128·2	106·0	92·8
Bank Debits...........$000,000	494	386	341	330	437	451	418	423	384	397	490	687	458
Sales of Insurance..........$000	9,907	6,247	6,357	6,725	6,733	6,667	7,284	6,418	5,091	2,340	5,459	6,281	7,376
Commercial Failures...Number	43	46	43	37	40	27	34	29	27	24	28	26	
British Columbia—													
Contracts Awarded.........$000	4,033	2,473	2,635	2,127	1,993	2,194	1,600	2,870	2,299	1,416	7,789	1,214	1,096
Building Permits...........$000	2,721	2,086	1,731	1,211	1,934	983	643	818	760	515	501	400	271
Employment.Average 1926=100	94·1	93·8	93·8	92·4	96·1	97·9	97·9	98·0	96·6	95·9	98·9	90·5	80·6
Bank Debits...........$000,000	175·6	162·8	141·5	161·8	155·0	145·4	156·5	154·2	146·1	132·8	134·3	160·7	154·9
Sales of Insurance..........$000	3,347	2,416	2,446	2,853	3,171	2,797	3,384	2,438	2,546	2,191	2,048	2,237	3,169
Commercial Failures...Number	11	11	7	9	5	9	9	6	6	7	13	13	

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[1] Employment indexes apply to first of following month.
[2] Current statistics of commercial failures are preliminary and subject to revision.

Table 14. Mineral Production by Months

Minerals		1930		1931										
		Nov	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
Metals—														
Gold.............	000 oz.	197·2	229·6	202·8	195·1	203·8	223·1	215·2	233·3	223·7	225·6	240·2	238·4	234·0
Silver............	000 oz.	2,362	2,203	2,118	2,112	1,887	1,686	1,786	2,183	2,069	1,024	1,239	1,697	1,548
Nickel...........	tons	3,545	2,697	3,250	3,347	4,179	2,067	5,327	2,175	2,655	2,217	2,519	1,548	1,693
Copper...........	tons	10,868	11,074	15,930	11,485	12,754	13,923	13,681	11,865	11,838	13,579	12,444	11,455	11,821
Lead.............	tons	11,707	16,297	14,295	9,663	13,825	16,120	9,823	12,337	10,934	10,574	9,550	10,156	8,729
Zinc.............	tons	11,916	11,705	10,157	10,277	11,649	11,354	12,107	11,297	10,416	9,599	8,217	8,402	7,921
Fuels—														
Coal.............	000 tons	1,315	1,284	1,164	963	1,049	888	902	890	826	706	1,011	1,204	1,233
Petroleum........	000 bbls.	160·72	175·6	179·7	155·7	160·4	153·7	156·4	148·3	119·3	103·3	101·4	99·9	99·0
Natural Gas.....	000 M cu. ft.	2,841	3,621	3,200	2,976	2,751	2,454	2,036	1,555	1,459	1,299	1,558	1,901	2,540
Non-metals—														
Asbestos.........	tons	18,448	17,480	11,807	13,147	13,114	13,924	12,106	11,047	13,597	13,079	15,786	16,545	14,068
Gypsum.........	000 tons	80·71	23·49	10·00	19·16	10·83	32·58	94·67	125·33	130·48	123·79	112·60	80·69	50·13
Feldspar.........	tons	2,200	3,340	600	377	800	707	2,100	1,643	2,105	2,160	1,893	1,937	1,207
Salt.............	tons	22,785	15,500	17,641	16,784	13,346	14,665	16,974	15,996	17,424	14,352	12,861	16,301	17,803
Structural Materials—														
Cement..........	000 bbls.	709	453	335	409	599	827	1.082	1,234	1,103	1,110	1,078	1,127	793
Clay products....	$ 000	912	495	457	420	548	745	1,051	924	919	885	800	819	660
Lime.............	tons	40,000	52,315	28,874	26.647	30,989	36,350	31,825	33,045	31,723	29,010	30,668	31,998	29,628

Table 15. Weekly Indicators of Economic Activity in Canada, 1931-2

Items	October	November				December				January		
	31	7	14	21	28	5	12	19	26	2	9	16
Receipt, Visible Supply and Price of Canadian Grain—												
Receipts Country Elevators—												
Wheat.....000 bushels	15,380	13,419	12,852	8,908	4,856	5,490	4,674	4,769	3,280	1,973	......	......
Oats.....000 bushels	1,627	1,839	1,880	1,505	1,084	1,125	807	799	556	301	......	......
Barley.....000 bushels	222	278	446	420	372	417	329	335	246	145	......	......
Flax.....000 bushels	259	144	145	72	33	34	24	21	17	8	......	......
Rye.....000 bushels	96	128	153	148	82	61	65	36	29	34	......	......
Visible Supply of Canadian Grain—												
Wheat.....000,000 bushels	164·1	171·7	174·1	182·3	185·4	186·8	189·3	190·9	190·8	192·3	200·4	......
Oats.....000 bushels	11,123	11,709	11,921	12,635	13,659	14,055	15,086	15,320	15,694	15,855	15,891	......
Barley.....000 bushels	11,293	10,580	10,322	10,518	10,201	10,720	11,041	11,236	11,400	11,495	11,661	......
Flax.....000 bushels	1,541	1,715	1,701	1,580	1,552	1,645	1,545	1,477	1,472	1,471	1,463	......
Rye.....000 bushels	13,098	12,809	12,336	12,285	12,545	12,128	12,157	12,003	12,855	12,344	13,031	......
Average Cash Price Fort William and Port Arthur—												
Wheat No. 1 Nor.....$ per bush.	·661	·726	·672	·670	·626	·623	·604	·606	·594	·557	·601	......
Oats No. 2 C.W..... “	·339	·355	·337	·340	·315	·312	·303	·306	·284	·287	·291	......
Barley No. 3 C.W..... “	·376	·433	·424	·432	·413	·399	·373	·388	·383	·376	·379	......
Flax No. 1 N.W.C..... “	·981	1·087	1·082	1·072	·998	1·008	·988	·987	·977	·980	·978	......
Rye No. 1 C.W..... “	·428	·492	·507	·509	·449	·443	·411	·429	·426	·434	·435	......
Sales and Prices of Live Stock—												
Sales on Stock Yards—												
Cattle.....No.	16,999	16,058	14,370	16,604	18,508	17,433	15,237	10,935	4,998	5,869	10,177	......
Calves..... “	6,389	6,375	5,522	5,512	5,327	4,917	5,237	4,644	2,610	1,712	3,373	......
Hogs..... “	27,734	30,065	30,484	34,021	28,709	34,835	33,187	30,520	19,734	12,605	28,065	......
Sheep..... “	26,342	17,923	16,806	13,702	14,350	11,102	11,199	9,668	2,915	1,891	5,241	......
Prices at Toronto—												
Steers, 1,000-1,200 lbs....per cwt. $	4·74	4·65	5·15	5·29	5·40	5·28	5·13	5·43	5·67	5·49	5·34	......
Calves, good veal..... “ $	7·84	7·01	7·25	7·38	7·14	7·20	7·39	7·22	7·15	7·88	7·68	......
Hogs, thick smooth..... “ $	5·51	5·35	5·47	5·12	5·16	4·87	4·86	4·45	4·85	5·17	5·00	......
Lambs, good handy weight “ $	6·75	6·58	6·59	6·69	6·58	6·35	6·31	6·42	6·31	6·77	7·15	......
Carloadings, Total—												
Grain and grain products.....	14,039	14,662	12,770	9,235	9,079	8,215	5,746	5,661	3,992	3,381	4,442	......
Live Stock.....	2,105	1,961	2,003	2,022	2,149	1,784	1,515	1,171	695	842	1,384	......
Coal.....	8,262	8,236	6,668	6,866	6,815	5,432	6,182	5,514	3,921	4,346	5,650	......
Coke.....	592	735	673	609	700	903	934	680	469	588	907	......
Lumber.....	1,634	1,644	1,533	1,635	1,557	1,487	1,401	1,315	974	876	988	......
Pulpwood.....	881	877	809	843	859	1,089	887	830	546	707	1,004	......
Pulp and paper.....	1,647	1,785	1,777	1,858	1,749	1,945	1,772	1,731	1,259	1,264	1,800	......
Other Forest Products.....	1,685	1,563	1,622	1,529	1,937	2,355	1,923	1,699	1,203	1,012	1,188	......
Ore.....	918	888	981	922	1,050	1,037	1,102	919	628	681	990	......
Mdse L.C.L.....	15,537	15,093	14,134	14,900	14,770	14,500	14,196	14,123	10,772	10,029	12,592	......
Miscellaneous.....	13,996	13,751	12,995	12,745	11,651	10,697	9,719	8,987	6,799	6,995	7,839	......
Total cars loaded.....	61,296	61,149	55,965	53,164	52,316	49,444	45,377	42,630	31,258	30,721	38,784	......
Total cars received from connections..	23,162	21,875	21,802	21,869	20,219	21,471	21,954	21,639	18,217	16,989	19,481	......
Indexes of Common Stock Prices—												
Industrials—												
Total (98).....	74·9	79·6	85·9	81·1	76·1	74·0	72·4	68·3	69·5	69·1	68·2	70·5
Iron and steel (19).....	76·4	83·1	89·9	87·2	82·5	74·6	74·8	71·9	72·3	71·5	71·8	73·7
Pulp and paper (9).....	9·4	10·0	11·6	10·8	10·3	9·8	9·5	9·1	9·0	9·6	9·0	9·0
Milling (5).....	48·9	63·6	65·3	64·7	63·1	62·5	61·9	61·0	60·9	60·5	61·1	61·2
Oils (4).....	114·3	125·8	131·8	123·6	111·5	113·4	109·5	101·8	100·7	102·4	101·6	103·6
Textiles and clothing (9).....	40·4	40·4	40·6	40·7	40·9	40·7	40·4	40·3	40·3	40·2	40·2	39·8
Food and allied products (22).....	96·6	99·9	104·3	101·6	98·4	96·6	96·1	90·7	89·9	92·5	90·8	88·7
Beverages (9).....	45·6	48·0	50·2	48·5	46·8	45·0	43·0	40·6	40·9	41·0	40·7	42·1
Miscellaneous (21).....	89·2	89·6	102·0	95·0	86·7	86·0	85·0	80·3	85·7	82·2	80·3	86·1
Utilities—												
Total (18).....	57·3	58·6	61·5	60·7	58·5	57·8	56·7	56·1	54·7	53·8	53·8	56·3
Transportation (2).....	37·0	39·5	42·9	42·2	38·9	38·1	36·2	35·7	33·4	31·7	31·9	37·5
Telephone and telegraph (2).....	83·1	83·1	88·5	88·0	86·7	83·8	83·3	82·7	82·5	81·3	81·0	80·8
Power and traction (14).....	76·2	76·3	78·0	76·9	76·0	75·8	75·4	74·9	74·6	74·6	74·5	73·6
Companies Abroad—												
Total (8).....	52·5	54·7	58·9	55·6	52·9	50·7	49·9	47·1	48·7	50·0	49·7	50·7
Industrial (1).....	63·0	68·0	73·5	68·5	66·8	64·5	63·9	57·7	59·8	60·8	60·8	60·8
Utility (7).....	43·9	42·9	45·8	44·2	40·3	38·2	37·2	38·0	38·9	40·6	39·9	42·2
Grand total (124).....	64·1	66·9	71·5	68·6	65·2	63·7	62·4	60·0	60·2	59·9	59·5	61·7
Traders Index Number—												
Index of price (25).....	388·4	432·5	477·8	458·5	425·5	403·4	398·0	379·9	387·8	384·6	381·0	408·7
Index of total value of stocks traded..	·001	·002	·004	·001	·0004	·0003	·0003	·0003	·0001	·0001	·0001	·0001
Indexes of Mining Stocks—												
Gold (11).....	63·9	63·5	66·2	65·1	62·7	61·1	61·1	57·3	57·3	58·1	60·0	60·9
Copper (4).....	63·5	64·4	75·3	71·1	63·7	63·1	66·0	59·8	63·0	60·2	60·8	63·7
Silver and miscellaneous (5).....	28·4	30·5	36·2	32·0	30·5	28·7	28·2	26·5	27·1	27·3	26·7	26·9
Total Index (20).....	63·0	63·0	67·7	65·7	62·2	60·8	61·4	57·1	57·8	57·8	59·3	60·6

Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806

Clearing House Centres	1930	1931											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	$	$	$	$	$	$	$	$	$	$	$	$	$
Maritime Provinces—													
Halifax	33·0	28·2	21·2	26·4	24·6	30·0	29·2	28·2	26·0	25·8	28·9	32·1	29·7
Moncton	8·9	8·0	7·2	7·1	8·2	7·6	7·3	6·2	5·9	6·8	7·6	7·5	7·7
Saint John	19·8	18·2	22·5	19·3	21·2	21·1	18·1	17·7	17·5	18·3	19·7	21·4	20·0
Total	61·6	54·4	50·8	52·9	54·1	58·8	54·6	52·2	49·4	50·9	56·2	61·0	57·4
Quebec—													
Montreal	924·5	838·5	870·5	848·1	859·0	1,083·7	798·4	688·2	680·6	837·6	812·4	734·5	705·3
Quebec	69·8	56·9	49·6	53·2	65·9	63·3	54·3	66·0	60·8	51·1	59·5	58·5	61·9
Sherbrooke	10·4	8·7	8·3	8·4	7·5	8·6	8·0	7·5	7·1	6·7	·6	6·8	6·8
Total	1,004·7	904·2	928·4	909·7	932·4	1,155·6	860·7	761·8	748·5	895·4	879·6	799·8	774·1
Ontario—													
Brantford	11·5	8·9	7·5	8·3	9·4	9·8	9·8	9·8	7·7	7·9	8·7	8·7	9·7
Chatham	12·0	10·0	6·2	5·7	6·1	5·5	5·7	5·1	5·2	9·1	7·0	7·3	8·6
Fort William	7·9	5·7	5·5	4·6	5·0	5·3	5·8	6·8	5·4	4·4	5·5	5·7	6·8
Hamilton	62·5	57·3	46·0	53·4	57·5	60·0	57·7	57·3	48·0	53·3	55·6	50·3	53·2
Kingston	6·8	6·0	4·5	4·4	5·4	5·5	5·7	5·9	4·7	5·1	5·9	6·2	5·5
Kitchener	13·0	9·9	9·0	10·1	9·7	9·8	10·5	9·6	8·6	8·6	9·9	9·4	11·9
London	35·5	33·9	25·7	27·5	30·2	34·4	35·0	30·6	25·4	27·8	30·6	28·9	35·3
Ottawa	198·5	132·8	121·5	127·6	155·2	195·7	163·5	131·8	120·5	116·7	115·4	219·8	269·3
Peterborough	8·0	6·5	5·1	5·2	5·7	6·1	6·3	6·7	5·3	5·3	5·5	6·2	7·0
Sarnia	9·8	10·9	6·3	7·8	6·7	9·3	9·5	9·1	8·7	7·9	8·6	11·2	8·0
Sudbury	6·4	5·1	4·8	4·8	4·9	6·0	5·6	4·9	4·6	4·3	4·6	4·5	4·7
Toronto	872·8	849·9	803·5	824·3	879·7	982·0	860·0	706·2	650·5	703·7	748·4	755·1	749·2
Windsor	31·4	24·7	27·4	31·8	33·0	31·7	28·7	25·3	21·2	19·9	21·1	20·5	24·8
Total	1,276·2	1,161·5	1,073·0	1,115·	1,208·4	1,361·1	1,203·8	1,009·0	915·8	974·1	1,026·8	1,133·8	1,194·0
Prairie Provinces—													
Brandon	4·4	3·6	3·0	2·9	3·2	3·9	3·2	3·0	3·0	3·0	3·5	3·6	3·9
Calgary	77·1	64·0	58·6	54·3	51·7	54·1	57·4	47·3	42·1	45·6	51·3	65·5	55·8
Edmonton	41·9	42·9	32·2	34·6	62·7	38·9	37·7	35·4	37·0	38·3	37·3	39·8	52·9
Lethbridge	5·6	4·4	3·6	3·5	3·6	4·2	4·5	4·5	4·5	4·1	4·7	4·2	3·9
Medicine Hat	2·8	2·0	1·8	2·0	2·0	2·1	2·1	2·3	1·8	2·2	2·8	2·6	2·4
Moose Jaw	10·2	7·5	5·8	5·6	7·2	6·9	7·7	7·9	5·1	5·5	5·9	7·4	6·9
Prince Albert	2·8	2·5	1·9	2·1	2·7	2·7	2·4	3·5	2·1	2·1	2·3	2·5	3·0
Regina	49·5	32·8	29·1	31·1	32·9	39·2	34·9	28·4	29·9	31·3	33·6	44·6	45·0
Saskatoon	16·6	13·5	10·1	11·0	11·5	12·3	11·9	11·3	12·0	10·7	12·8	13·5	12·7
Winnipeg	281·0	211·0	194·1	182·6	259·1	286·3	256·2	279·6	246·4	254·5	335·9	503·0	271·1
Weyburn Branches	2·2	1·3	1·0	·9									
Total	494·2	385·5	341·2	330·4	436·5	450·6	418·0	423·3	383·9	397·4	490·1	686·6	457·7
British Columbia—													
New Westminster	7·5	6·6	5·5	5·5	6·6	5·6	6·1	6·1	5·0	5·3	5·4	5·1	5·3
Vancouver	139·7	129·1	110·2	128·1	119·8	117·4	123·1	121·3	116·5	105·6	108·2	116·3	120·8
Victoria	28·3	27·0	25·7	28·1	28·6	22·4	27·3	26·9	24·6	22·0	20·7	39·3	28·8
Total	175·6	162·8	141·5	161·8	155·0	145·4	156·5	154·2	146·1	132·8	134·3	160·7	154·9
Total Canada	3,012·2	2,668·3	2,534·9	2,570·4	2,786·4	3,171·6	2,693·5	2,400·4	2,243·6	2,450·5	2,586·9	2,841·8	2,638·1

Table 17. Indexes of Employment by Cities, 1926 = 100

1st of Month	1930			1931												1932
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Montreal	114·1	122·6	108·6	102·4	102·8	105·1	106·2	107·0	107·1	105·1	102·5	102·3	97·3	95·4	96·7	88·0
Quebec	138·3	135·3	128·0	127·0	120·7	123·3	122·2	125·7	126·7	122·2	122·0	123·2	124·2	120·0	108·7	100·8
Toronto	116·2	115·5	113·8	107·5	107·1	107·5	109·5	111·4	110·3	109·0	106·3	106·6	107·3	105·6	104·8	99·6
Ottawa	127·5	124·6	116·0	112·6	113·4	117·5	121·8	123·4	123·4	121·0	122·8	121·7	124·5	118·6	112·7	108·9
Hamilton	103·7	102·0	104·6	103·5	106·1	105·6	109·8	108·0	103·9	98·4	97·6	95·8	96·1	96·3	94·0	91·3
Windsor	113·9	116·5	113·6	89·4	96·9	95·5	104·2	105·5	99·5	94·2	75·1	77·8	80·9	67·7	72·3	83·5
Winnipeg	109·5	108·8	104·3	98·2	96·8	98·0	97·3	97·1	98·8	99·9	98·1	98·2	96·4	93·5	93·2	92·5
Vancouver	112·1	110·4	107·4	107·0	108·4	108·2	101·9	104·6	106·9	106·0	106·0	104·5	99·7	101·5	98·3	91·1

Table 18. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1930	1931											
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Prince Edward Isld.	......	......	......	......	......	......	......	......	......	......	......	......	......
Charlottetown	......	......	......	......	......	......	......	......	......	......	......	......	......
Nova Scotia	227	50	113	223	1,558	226	90	299	326	179	267	152	70
Halifax	218	45	113	220	1,496	192	75	277	275	173	258	149	70
New Glasgow	......	5	......	2	57	7	13	14	......	1	7	......	......
Sydney	9	......	......	1	4	26	2	8	51	5	3	2	......
New Brunswick	5	81	29	30	121	206	136	92	171	841	65	5	7
Fredericton	......	......	......	9	......	18	34	2	44	16	17	1	......
Moncton	......	......	1	3	78	71	36	70	32	82	13	......	......
Saint John	5	81	27	18	43	118	66	19	94	744	35	4	7
Quebec	7,245	1,466	1,208	3,373	3,938	4,441	2,433	3,982	2,541	4,494	3,586	3,074	3,087
Montreal and Maisonneuve	6,675	1,029	1,079	2,974	3,227	3,640	2,079	3,652	2,093	3,375	3,129	2,623	2,983
Quebec	502	317	46	242	223	590	285	206	252	1,054	365	387	83
Shawinigan	......	......	4	......	5	......	4	1	9	4	2	1	1
Sherbrooke	54	94	5	24	301	46	15	18	85	24	68	28	9
Vhree Rivers	9	27	24	16	36	33	4	6	28	17	9	34	9
Westmount	5	......	50	117	146	133	47	100	74	21	14	2	2
Ontario	4,198	3,290	1,745	3,114	3,894	4,735	3,908	4,879	3,474	3,602	2,940	3,058	3,401
Belleville	134	......	3	......	22	128	3	22	10	9	14	11	......
Brantford	427	71	81	62	41	35	21	18	7	29	48	36	56
Chatham	153	2	70	15	4	11	17	6	9	1	6	4	6
Fort William	11	14	98	11	53	36	57	38	10	22	30	70	10
Galt	9	7	......	17	22	20	27	16	19	78	2	4	27
Guelph	7	37	1	21	33	24	10	16	19	19	15	14	10
Hamilton	190	158	322	784	389	489	327	879	254	227	205	435	557
Kingston	10	15	76	12	54	72	143	50	29	30	25	32	19
Kitchener	15	73	11	39	59	74	121	42	57	41	67	22	22
London	30	523	43	151	214	194	111	110	237	123	85	107	50
Niagara Falls	39	5	9	6	34	22	15	6	6	1	29	8	16
Oshawa	20	49	2	21	6	9	13	2	21	17	1	6	1
Ottawa	129	40	39	325	467	647	505	441	166	74	160	193	97
Owen Sound	20	......	6	8	15	14	4	15	5	6	5	......	5
Peterborough	10	8	9	......	38	37	73	20	20	9	32	34	......
Port Arthur	13	1	10	6	41	32	35	24	18	80	80	12	3
Stratford	6	12	25	8	18	11	17	11	7	32	15	4	8
St. Catharines	24	4	10	158	77	19	55	28	32	36	69	53	23
St. Thomas	9	1	3	6	14	1	61	12	2	2	5	1	......
Sarnia	17	10	19	16	11	16	5	20	12	13	15	21	15
Sault Ste. Marie	2	1	2	57	29	47	13	19	201	21	11	25	10
Toronto	2,538	1,243	698	869	1,668	1,473	1,558	2,445	1,835	2,179	1,596	1,313	2,215
York and East Townships	301	495	175	461	472	1,185	599	561	461	483	337	550	165
Welland	5	15	2	14	20	34	14	28	13	49	12	2	6
Windsor	49	7	16	29	44	59	63	29	11	4	22	83	67
East Windsor	4	1	......	3	1	5	2	1	2	1	1	3	4
Riverside	1	......	1	3	3	5	2	10	3	1	......	......	......
Sandwich	1	1	2	......	2	8	2	1	3	1	1	1	......
Walkerville	21	482	12	8	18	3	20	1	......	5	43	8	......
Woodstock	2	16	1	4	23	27	17	10	6	10	7	16	11
Manitoba	662	111	600	311	1,085	578	606	347	254	205	200	220	466
Brandon	2	......	......	......	21	8	39	4	4	7	2	5	226
St. Boniface	609	......	......	5	14	19	8	17	22	5	8	9	164
Winnipeg	51	111	600	307	1,049	551	560	326	228	192	189	206	77
Saskatchewan	226	257	286	364	785	266	258	167	178	153	887	926	28
Moose Jaw	......	4	2	6	33	4	4	1	3	19	......	13	......
Regina	192	34	268	244	111	55	146	67	64	40	519	25	26
Saskatoon	33	219	15	114	641	208	109	99	111	94	367	889	2
Alberta	156	169	217	1,281	471	434	397	295	581	333	269	157	67
Calgary	63	93	153	208	276	213	184	159	203	141	154	101	58
Edmonton	28	26	47	55	173	191	187	116	343	100	91	44	5
Lethbridge	15	48	11	1,010	19	26	19	19	15	90	22	12	4
Medicine Hat	50	2	6	8	2	4	6	1	20	2	3	1	1
British Columbia	2,721	2,086	1,731	1,211	1,934	983	643	818	700	515	501	400	271
Kamloops	12	7	15	40	14	19	4	8	5	7	9	3	2
Nanaimo	16	......	6	......	2	3	2	1	1	2	......	3	24
New Westminster	17	199	25	46	53	54	42	56	26	24	24	20	11
Prince Rupert	3	3	15	10	25	23	10	39	16	3	104	8	1
Vancouver	2,593	1,798	1,622	1,001	1,731	827	531	661	572	45	324	336	216
North Vancouver	17	12	5	10	12	18	9	7	8	1	6	1	3
Victoria	64	68	40	104	98	38	46	46	73	28	33	29	14
Total 61 cities	15,440	7,511	5,930	9,907	13,786	11,868	8,471	10,880	8,224	10,322	8,713	7,993	7,398

Table 19. Index Numbers of Wholesale Prices: 1926 = 100

Month	1. Component Material									2. Purpose	
	Total	Vegetable Products	Animals Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Consumers' Goods	Producers' Goods
Monthly Average											
1919	134·0	136·1	140·8	163·8	109·6	139·1	133·5	93·6	117·5	118·7	139·0
1920	155·9	167·0	145·1	176·5	154·4	168·4	135·5	112·2	141·5	140·0	163·1
1921	110·0	103·5	109·6	96·0	129·4	128·0	97·0	116·6	117·0	108·0	112·8
1922	97·3	86·2	96·0	101·7	106·3	104·6	97·3	107·0	105·4	95·1	99·1
1923	98·0	83·7	95·0	116·9	113·0	115·8	95·3	104·4	104·4	93·7	97·8
1924	99·4	89·2	91·8	117·9	105·9	111·0	94·8	104·1	102·5	93·2	99·5
1925	102·6	100·6	100·3	112·5	101·6	104·5	103·9	100·3	99·6	97·2	104·9
1926	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0
1927	97·7	98·3	101·9	93·7	98·5	96·2	91·5	96·5	98·3	95·7	98·5
1928	96·4	93·0	108·1	94·5	98·7	93·2	92·0	92·5	95·3	95·6	96·7
1929	95·6	91·6	109·0	91·3	93·9	93·7	99·2	92·9	95·4	94·7	96·3
1930	86·6	77·7	99·1	81·8	88·7	91·1	80·7	91·3	92·8	89·3	82·8
1930											
March	91·8	84·9	106·1	85·8	91·8	92·5	93·1	93·3	94·1	93·3	89·5
April	91·2	86·3	104·2	83·4	91·2	92·4	86·8	93·0	94·0	92·3	90·0
May	89·7	85·3	102·6	83·0	89·7	91·4	80·6	90·8	93·5	91·3	87·1
June	87·7	83·0	97·0	82·1	89·1	91·2	77·8	90·5	93·0	89·5	85·0
July	85·3	78·5	93·5	80·8	87·6	90·8	75·8	90·4	92·8	87·7	81·5
August	83·7	75·1	92·1	79·9	86·6	90·7	74·4	90·5	92·2	86·3	79·9
September	82·1	69·8	93·4	79·2	86·2	90·4	73·7	90·8	92·0	86·1	76·7
October	81·0	66·7	95·3	77·5	85·6	90·0	70·5	90·9	91·3	86·0	74·6
November	79·5	62·6	93·4	77·5	85·8	89·3	73·5	89·4	90·9	84·5	73·4
December	77·7	59·3	90·5	76·9	85·2	89·0	71·6	89·4	90·3	83·2	71·3
1931											
January	76·7	58·0	88·2	75·5	83·1	88·7	69·1	89·3	88·4	81·7	70·3
February	76·0	59·0	84·3	74·7	83·0	87·9	67·9	88·9	88·3	80·7	70·1
March	75·1	58·6	80·7	74·9	82·9	87·8	68·6	86·9	87·9	79·3	69·3
April	74·4	59·9	78·0	74·7	82·5	87·6	66·7	86·0	87·8	78·3	69·4
May	73·0	59·8	72·7	74·8	80·8	87·5	63·6	84·7	87·0	76·7	68·6
June	72·2	58·7	70·8	75·2	80·2	87·4	62·7	84·8	86·6	76·2	68·2
July	71·7	57·6	71·1	74·2	79·6	87·1	62·5	85·1	86·8	76·0	67·4
August	70·9	56·1	70·9	73·8	78·6	86·8	60·9	85·2	86·4	75·7	66·3
September	70·0	54·6	68·8	72·4	77·9	86·8	60·2	86·6	84·7	75·2	64·9
October	70·4	56·0	68·0	71·9	77·5	87·3	62·9	86·6	84·7	74·9	66·0
November	70·6	57·5	67·3	71·7	76·7	87·0	63·8	86·5	84·9	74·3	67·8
December	70·3	55·6	66·3	71,8	77·4	87·3	66·3	88·3	85·3	74·0	67·4

Month	3. Origin									
	General		Field Origin		Animal Origin		Forest Origin		Mineral Origin	
	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured
Monthly Average										
1919	131·5	132·5	145·3	140·5	146·6	141·4	111·4	104·2	105·3	121·7
1920	155·7	156·8	176·9	175·8	174·1	146·3	156·9	146·4	125·2	142·6
1921	107·5	116·7	101·3	110·5	104·7	113·1	123·4	148·6	111·5	123·3
1922	94·8	100·5	86·3	95·3	95·4	96·4	106·0	107·4	103·4	108·8
1923	91·1	103·1	83·6	101·1	90·9	99·5	113·1	112·6	105·5	107·4
1924	94·8	101·9	89·4	102·7	91·5	90·4	104·7	110·1	101·7	107·0
1925	100·8	103·8	100·6	106·9	100·5	100·6	100·3	105·9	101·8	101·6
1926	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0
1927	99·9	96·5	99·0	96·9	106·6	95·8	97·0	99·5	94·6	94·6
1928	97·4	95·0	90·2	93·9	114·7	97·7	99·4	97·9	91·2	91·8
1929	97·5	93·0	89·5	90·7	114·7	98·5	100·5	87·8	92·7	92·8
1930	82·2	87·3	67·4	84·0	103·7	89·4	90·9	86·4	86·1	90·3
1930										
March	89·8	91·3	75·9	89·3	113·1	95·2	96·3	87·5	90·4	91·8
April	90·3	90·0	78·3	88·2	111·9	92·6	95·0	87·5	89·5	91·1
May	88·5	88·9	77·2	87·1	110·1	90·7	93·5	86·0	85·6	90·8
June	84·6	87·2	74·8	85·2	99·7	87·5	92·4	86·0	84·8	90·3
July	80·0	85·8	68·4	83·3	95·0	85·4	89·1	85·8	84·3	89·9
August	77·1	85·4	63·9	82·5	93·2	85·3	86·9	85·8	84·2	89·8
September	74·0	84·8	56·5	80·2	94·2	86·7	86·2	85·8	84·3	89·6
October	73·3	83·9	53·3	78·1	98·4	86·6	85·0	85·8	83·2	89·2
November	70·4	82·8	49·1	75·8	95·9	86·6	85·2	85·8	81·9	88·7
December	67·3	81·5	44·2	74·4	93·4	83·9	84·1	85·9	81·7	88·2
1931										
January	66·6	79·4	43·8	72·0	92·0	81·7	83·8	82·4	81·0	87·8
February	65·9	79·0	45·4	72·1	86·9	80·3	83·4	82·4	80·2	87·4
March	64·4	77·8	44·6	72·0	83·4	77·8	83·3	82·3	79·0	85·7
April	64·5	77·1	46·8	71·6	81·1	75·2	82·4	82·3	77·4	85·6
May	63·4	74·7	47·2	70·6	77·0	69·5	81·6	80·0	76·4	84.3
June	61·9	74·2	46·7	69·6	73·0	69·3	80·4	80·0	75·6	84·1
July	60·8	74·3	45·3	68·9	72·2	71·1	78·9	80·0	75·5	83·9
August	59·9	73·6	43·3	68·0	73·2	69·7	76·5	80·0	75·8	83·8
September	58·7	72·7	41·6	66·8	71·2	67·5	75·4	79·9	76·5	84·4
October	60·3	72·4	44·6	66·6	71·1	66·5	74·7	79·9	78·0	84·7
November	60·8	73·0	45·9	69·0	70·9	65·3	73·0	79·9	78·8	84·6
December	59·5	72·9	42·7	68·6	69·7	64·8	74·3	80·0	81·1	85·2

Table 20. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1930	1931											
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Oats, No. 2 C.W. .... bush.	·2674	·2616	·2766	·278	·281	·291	·298	·294	·283	·274	·312	·336	·300
Wheat, No. 1 Man. Northern "	·5541	·5391	·5927	·567	·597	·606	·607	·573	·551	·536	·599	·673	·606
Flour, First Patent 2–98's jute..................	5·355	5·208	5·278	5·267	5·20	5·158	5·027	5·00	4·80	4·64	4·60	5·217	5·030
Sugar, raw 96° Centrifugal N.Y.................. cwt.	1·35	1·38	1·32	1·20	1·32	1·20	1·30	1·50	1·50	1·44	1·58	1·54	1·364
Sugar, granulated, Montreal "	4·655	4·56	4·56	4·56	4·56	4·56	4·465	4·56	4·56	4·56	4·56	4·56	4·560
Rubber, ribbed, smoked sheets, N.Y............. lb.	·0895	·0825	·0766	·0772	·064	·065	·061	·063	·053	·050	·054	·052	·056
Rubber, Para, upriver, fine, N.Y. "	·121	·1141	·0981	·0914	·084	·084	·082	·085	·081	·066	·067	·066	·067
Cattle, steers, good 1,000-1,200 lbs.................. cwt.	7·36	7·42	6·56	6·74	6·22	6·07	5·85	6·02	6·45	6·31	5·90	5·92	6·040
Hogs, bacon, Toronto...... "	10·45	10·19	8·63	7·92	8·47	8·25	8·56	9·07	7·29	5·99	5·74	5·23	4·810
Beef hides, packer hides, native steers............ lb.	·085 ·105	·08 ·095	·065- ·075	·08- ·09	·08- ·09	·075- ·085	·08- ·09	·10- ·11	·10- ·11	·065 ·085	·065 ·075	·070 ·080	·070 ·080
Sole leather, mfr's. green hide crops.............. "	·41	·41	·40	·38	·37	·37	·36	·36	·36	·34	·34	·34	·340
Box sides B. mill........... ft.	·24	·24	·23	·23	·23	·23	·22	·22	·22	·22	·22	·22	·220
Butter, creamery, finest, Montreal.............. lb.	·332	·34	·349	·343	·305	·236	·233	·240	·240	·230	·225	·235	·245
Cheese, Canadian, old large, Montreal.............. "	·25	·25	·25	·25	·22	·22	·22	·18	·18	·18	·18	·18	·180
Eggs, fresh extras, Montreal doz.	·603	·386	·339	·299	·263	·241	·254	·255	·304	·324	·459	·548	·456
Cotton, raw 1-1 1/16", Hamilton................... lb.	·1067	·1106	·118	·119	·114	·105	·10	·103	·082	·079	·081	·084	·087
Cotton yarns, 10's white single.................. "	·25	·25	·25	·25	·25	·25	·23	·23	·23	·203	·203	·203	·203
Saxony, 4·50 yds to lb...... "	·585	·551	·551	·551	·551	·551	·551	·529	·529	·529	·506	·506	·506
Gingham, dress, 6·50-7·75 yds to lb................ "	·994	·994	·994	·994	·994	·994	·994	·923	·923	·923	·923	·923	·923
Silk, raw, grand double extra, N.Y.................. "	3·00	3·57	3·12	3·15	3·15	2·65	2·60	2·95	2·90	2·80	3·05	3·077	3·162
Wool, eastern bright ⅜ blood "	·16	·16	·15	·15	·15	·15	·15	·15	·14	.13-.14	.12-.13	·13	·130
Wool, western range, semi-bright, ⅜ blood.......... "	·14	·14	·14	·14	·14	·14	·14	·14	.12-.13	.11-.12	·10	·10	·100
Pulp, groundwood No. 1.... ton	27·75	27·78	27·75	27·57	26·52	25·60	24·32	24·22	23·65	23·81	22·89	22·62	23·790
Pig iron, basic mill......... "	18·00	18·00	18·00	18·00	18·00	18·00	18·00	18·00	18·00	18·00	18·00	18·00	18·000
Steel merchant bars, mill.100 lb	2·25	2·25	2·25	2·25	2·25	2·25	2·25	2·25	2·25	2·25	2·25	2·25	2·250
Copper, electrolytic domestic...................... cwt.	12·20	11·68	11·49	11·61	11·09	10·30	9·68	9·39	8·86	8·61	9·15	8·75	9·450
Lead, domestic, Montreal.. "	4·93	4·64	4·53	4·51	4·25	3·93	3·92	4·135	3·964	3·80	3·91	4·16	4·268
Tin ingots, Straits, Toronto lb.	·285	·285	·2875	·295	·278	·258	·253	·268	·29	·283	·290	·290	·295
Spelter, domestic, Montreal cwt.	4·57	4·36	4·23	4·22	3·96	3·66	3·80	3·978	3·786	3·707	3·750	4·014	4·068
Coal, anthracite, Toronto.. ton	13·22	13·22	13·22	13·22	12·13	12·35	13·12	13·34	13·56	13·79	13·79	13·79	13·810
Coal, bituminous, N.S. run-of-mine.................. "	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·000
Gasoline, Toronto.......... gal.	·185	·185	·185	·16	·16	·16	·16	·16	·16	·175	·175	·175	·175
Sulphuric acid, 66° Beaume.net ton	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·000
Indexes of Wholesale Prices in Other Countries—[2]													
United States—													
Fisher, 200: 1926............	79·7	77·7	76·1	75·9	74·4	71·4	70·0	69·9	69·3	68·8	68·3	68·3	67·0
Bureau of Labour, 550: 1926..	78·4	77·0	75·5	74·5	73·3	71·3	70·0	70·0	70·2	69·1	68·4	68·3	......
Annalist, 72: 1913............	116·6	114·8	111·1	109·3	106·1	102·9	101·1	101·9	101·7	100·5	100·5	102·0	97·6
United Kingdom—													
Board of Trade, 150: 1913...	108·9	106·9	106·2	105·9	105·7	104·4	103·2	102·2	99·5	99·2	104·4	106·4	......
Economist, 58: 1927..........	68·7	66·3	66·5	66·2	65·4	63·6	63·6	62·5	62·3	65·1	65·5	65·9	......
France, Statistique General, 45: 1914..........................	498	494	492	492	494	480	477	466	455	437	423	417	......
Germany, Federal Statistical Office, 400: 1913..............	117·8	115·2	114·0	113·9	113·7	113·3	112·3	111·7	110·2	108·6	107·1	106·6	......
Belgium, Ministry of Labour, 130: 1914......................	679	661	658	660	652	640	642	635	616	597	591	584	......
Netherlands, Central Bureau Statistics, 48: 1913............	107	105	104	103	102	102	100	97	94	91	89	89	......
Norway, Official, 95: 1913.......	130	128	126	124	123	122	122	123	119	122	122	123	......
Sweden, Commerce Dept., 160: 1913..........................	117	115	114	113	112	111	110	109	109	109	107	108	......
Italy, Bachi, 100: 1913..........	350	342	338	339	337	332	327	324	322	319	322	......	......
Finland, Official, 139: 1926... ..	86	86	86	86	85	84	83	82	81	79	82	87	......
India, Dept. of Statistics, 75: 1914..........................	101	98	99	100	98	97	93	93	92	91	96	97	......
Japan, Bank of Japan, 56: 1913.	121·5	119·8	119·3	119·6	119·3	116·4	113·9	115·5	114·7	113·1	111·0	111·1	......
Australia, Commonwealth Statistician, 92: 1911............	128·5	133·6	133·1	133·8	133·0	132·4	131·0	131·3	128·6	127·8	128·9	......	......
New Zealand, Official, 180: 1913	140·5	139·9	136·7	135·8	134·3	132·7	132·1	130·7	131·0	131·0	130·8	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913–1914..........	102	100	100	105	100	97	97	94	92	91	95	.....	......

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[1] For full description see Prices and Price Indexes sent free on request.

[2] The description includes the authority, the number of commodities and the base year.

Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1929										
July	114,201	19,589	4,738	16,941	5,374	30,427	7,924	18,125	3,376	7,500
August	111,631	19,529	5,049	17,385	5,176	27,436	7,630	18,566	3,152	7,510
September	99,380	18,188	5,372	14,412	5,093	22,050	7,906	16,393	3,424	6,542
October	116,261	22,682	5,627	16,410	5,804	23,806	9,618	20,432	3,771	8,111
November	108,734	23,173	5,752	15,147	5,448	19,380	8,583	20,980	3,828	6,441
December	84,365	18,399	6,003	11,600	4,326	16,288	6,298	13,284	2,612	5,555
1930										
January	84,910	14,562	6,660	15,251	4,066	18,436	5,651	13,532	2,540	4,212
February	80,922	14,553	7,071	13,670	3,923	18,952	5,396	11,046	2,327	3,984
March	112,991	19,459	8,729	18,071	5,516	31,478	7,442	12,666	3,669	5,960
April	71,402	12,470	4,100	10,453	3,877	21,017	4,687	8,036	2,893	3,869
May	101,545	21,392	5,827	11,758	4,747	26,157	5,875	16,055	4,148	5,586
June	91,544	17,554	5,121	11,002	4,284	21,476	5,958	16,036	3,454	6,659
July	84,551	17,530	3,549	11,491	4,863	18,627	5,162	14,654	2,899	5,772
August	77,906	13,650	3,784	11,977	3,796	16,269	5,494	14,517	2,525	5,895
September	87,900	16,587	4,579	12,947	3,951	15,415	5,504	19,244	3,241	6,433
October	78,358	15,231	3,867	10,756	4,198	13,563	5,452	15,871	3,151	6,269
November	76,325	15,146	3,324	12,738	3,693	12,839	5,914	13,304	3,384	5,374
December	60,338	13,535	2,451	9,036	3,059	10,837	4,394	10,127	2,549	4,349
1931										
January	50,414	9,181	2,665	8,025	2,808	10,051	3,202	8,246	1,935	4,300
February	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	2,094	3,271
March	75,348	15,739	4,187	11,825	3,951	17,282	4,620	9,691	3,372	4,681
April	51,189	11,367	2,240	6,987	2,798	11,925	3,018	6,969	2,375	3,512
May	73,457	17,839	3,344	8,717	3,530	14,807	3,953	12,152	3,898	5,217
June	52,508	9,966	2,362	7,251	3,146	9,989	3,157	9,838	2,530	4,270
July	48,379	10,411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,975
August	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	4,477
September	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142
October	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3,809
November	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,626	2,721	3,127
December	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851

Month	Exports of Merchandise from Canada										
		Domestic Produce									
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1929											
July	105,686	101,219	36,094	13,388	1,015	24,929	7,463	13,319	2,507	1,717	1,786
August	98,395	96,265	27,245	13,199	1,149	27,815	7,713	12,671	2,883	1,846	1,793
September	89,424	87,751	22,136	15,035	803	24,718	6,822	11,970	2,420	1,810	2,037
October	121,437	119,266	45,813	14,856	848	27,644	8,185	14,500	3,048	2,393	1,978
November	113,246	111,068	45,831	13,319	661	24,875	6,389	13,558	2,774	2,064	1,597
December	90,477	88,520	33,468	9,497	655	22,534	5,240	11,893	2,148	1,732	1,354
1930											
January	75,369	73,507	18,099	8,729	625	22,011	4,133	14,752	1,950	2,096	1,112
February	68,150	66,690	19,037	8,052	410	19,020	4,678	10,738	1,666	1,802	1,286
March	91,692	89,595	27,931	8,117	619	25,730	6,358	14,450	1,917	2,549	1,923
April	52,508	50,744	22,549	5,289	338	16,447	3,541	8,724	1,336	1,194	1,327
May	79,464	77,261	15,458	7,085	1,087	23,246	4,484	11,260	2,396	1,390	2,386
June	80,536	78,703	29,302	7,853	949	22,252	4,340	8,770	2,322	1,324	1,591
July	77,906	76,408	27,689	7,749	1,069	22,228	3,632	9,413	1,880	974	1,774
August	70,613	69,290	25,729	7,289	751	19,274	3,895	7,559	2,057	1,061	1,674
September	82,190	81,046	33,911	9,084	467	21,159	3,663	8,110	1,918	1,071	1,663
October	84,298	82,781	37,358	8,320	501	20,964	3,372	7,737	1,840	1,072	1,616
November	74,592	73,060	34,542	7,765	369	17,584	2,483	5,882	1,823	1,096	1,517
December	68,053	66,820	24,647	6,322	343	19,724	3,322	8,458	1,804	845	1,355
1931											
January	45,634	44,683	11,638	6,211	240	14,281	2,459	6,996	1,118	664	1,076
February	44,914	43,873	13,541	5,059	233	14,274	1,786	5,615	1,212	889	1,265
March	56,296	55,048	15,982	5,78[illegible]	383	19,120	2,297	7,215	1,449	1,400	1,418
April	34,674	33,935	7,625	3,851	258	13,409	1,608	4,192	855	997	1,140
May	60,845	59,833	26,502	3,778	757	16,424	1,947	6,251	1,456	1,175	1,543
June	55,320	54,348	21,394	5,194	670	17,105	1,674	4,726	1,281	958	1,347
July	50,671	49,675	14,496	7,008	642	15,365	1,559	6,922	1,319	859	1,506
August	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800	1,217
September	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164
October	56,534	55,538	19,337	8,336	419	15,705	1,297	6,976	1,360	872	1,236
November	58,430	57,487	27,828	5,820	517	14,813	877	4,259	1,329	895	1,150
December	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934

Table 22. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1930		1931										
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
BANKING													
Readily Available Assets—													
Specie	98·37	84·04	71·23	74·42	69·19	67·07	67·98	70·16	67·90	64·57	71·50	69·95	87·61
Dominion Notes	155·67	126·89	110·17	102·88	100·09	108·54	108·44	102·89	99·11	98·99	110·39	111·86	153·65
In Central Gold Reserves	36·58	32·58	22·23	25·43	27·03	25·63	29·13	27·73	25·73	27·53	24·23	26·73	25·38
In United Kingdom Banks	10·94	9·05	4·37	4·13	3·84	4·30	4·35	4·73	4·74	4·48	3·60	5·95	4·60
In Foreign Banks	126·45	80·76	103·24	103·58	112·79	84·09	90·57	115·32	79·49	89·19	108·78	91·10	90·13
Foreign Currency	22·99	22·21	15·39	16·17	15·38	15·99	17·34	16·56	16·47	18·47	14·93	14·63	19·12
Government Securities	377·88	408·59	396·77	426·90	437·60	444·65	454·16	461·61	449·03	452·41	455·93	487·91	507·76
Call Loans Abroad	193·49	145·90	119·74	132·05	137·06	116·98	97·65	108·50	104·53	109·67	90·10	90·74	112·75
Total Quick Assets	1,022	910	843	886	903	867	870	907	847	865	879	899	1,001
Loans and Securities except Canadian Governments—													
Public Securities	120·32	128·07	132·69	164·30	150·03	144·67	153·05	156·95	168·75	169·61	160·10	148·57	155·12
Railway Securities	53·28	67·45	63·56	62·80	61·06	61·90	61·68	76·41	76·03	78·97	61·55	59·04	56·60
Canadian Call Loans	211·81	204·78	192·02	186·44	175·37	180·53	187·37	181·64	163·44	158·63	166·58	158·58	156·90
Current Loans	1,184	1,149	1,141	1,116	1,115	1,130	1,139	1,127	1,126	1,127	1,137	1,141	1,102
Current Loans Abroad	210·40	213·97	214·80	222·26	224·34	216·55	211·30	214·40	208·47	198·80	192·62	188·94	183·75
Provincial Loans	28·62	29·68	26·31	24·44	26·52	31·14	22·86	16·20	17·69	24·78	32·99	38·34	42·05
Municipal Loans	94·66	96·18	105·22	117·34	127·82	124·61	123·40	119·41	113·42	111·98	114·79	113·84	118·13
Total Loans, etc	1,903	1,889	1,876	1,893	1,880	1,890	1,899	1,892	1,874	1,870	1,865	1,848	1,815
Other Assets—													
Non-Current Loans	7·38	7·43	7·68	7·80	7·92	8·84	9·06	9·02	9·19	9·46	10·31	11·14	10·89
Real Estate	5·56	5·83	6·02	6·07	6·13	6·16	6·18	6·22	6·24	6·32	6·34	6·27	6·42
Mortgages	7·08	7·04	6·99	6·96	6·88	6·73	6·34	6·32	6·35	6·23	6·25	6·35	6.22
Premises	78·62	79·56	78·68	78·62	78·61	78·73	78·67	78·81	79·03	79·54	79·47	79·55	79·85
Letters of Credit	84·16	78·36	78·42	76·71	72·81	72·73	76·45	73·05	65·00	61·34	62·06	61·78	58·94
Loans to companies	11·75	11·97	11·79	11·38	12·00	14·70	14·53	14·67	14·75	14·50	14·73	14·47	14·40
Other Assets	1·73	1·58	1·85	1·83	1·69	1·86	1·80	1·58	1·80	1·73	1·70	1·84	1·72
Note circulation deposits	6·79	6·80	6·80	6·80	6·81	6·80	6·80	6·99	6·83	6·81	6·81	6·81	6·81
Inter-bank Balances, notes of other banks	13·76	15·01	12·72	13·08	13·13	10·86	14·70	14·61	10·69	15·63	12·06	13·32	14·33
Cheques of other banks	108·18	127·22	86·62	93·07	107·96	118·14	94·73	114·35	91·78	92·30	97·21	106.06	114·19
Balances due by other banks	4·48	4·64	5·48	4·94	5·29	5·25	4·75	3·60	3·21	4·75	3·93	2·79	3·23
Grand Total Assets	3,255	3,144	3,022	3,086	3,103	3,088	3,082	3,129	3,015	3,034	3,045	3,057	3,133
Liabilities to the Public—													
Note Circulation	156·06	148·02	141·44	143·67	139·42	134·50	143·75	142·56	137·10	141·81	139·91	152·93	145·53
Dominion Government	56·46	26·90	23·98	83·91	69·40	37·80	33·43	26·76	20·00	10·54	17·93	39·79	113·11
Provincial Government	26·18	20·63	23·62	25·69	20·43	20·88	20·07	43·90	25·96	26·14	22·12	25·79	18·08
Government Advances	49·70	20·50	12·50	8·50	6·50	11·00	10·50	13·50	7·50	6·50	19·50	24·50	66·00
Deposits by Public—													
Savings deposits	1,439	1,426	1,428	1,436	1,445	1,453	1,456	1,450	1,451	1,461	1,456	1,462	1,396
Demand deposits	604·83	641·69	556·72	542·51	579·32	595·70	580·04	600·75	561·27	568·46	594·28	580·59	617·04
Total deposits	2,084	2,068	1,985	1,978	2,024	2,049	2,036	2,051	2,013	2,030	2,050	2,043	2,013
Foreign deposits	400·80	372·28	347·36	360·54	346·34	338·96	338·12	355·93	330·64	331·60	313·10	301·95	320·21
Due Banks Abroad, etc.—													
United Kingdom	23·42	5·76	4·99	4·73	4·11	3·73	4·86	5·85	6·59	9·31	4·94	3·94	5·74
Foreign	72·63	59·29	57·28	54·13	68·55	68·12	75·44	71·67	64·51	64·98	65·50	56·80	55·37
Bills payable	4·25	5·29	4·81	4·58	3·96	3·84	3·97	4·89	5·23	5·93	5·38	4·48	3·60
Letters of Credit	103·54	78·36	78·42	76·71	72·81	72·73	76·45	73·05	65·00	61·34	62·06	61·78	58·94
Other liabilities	4·44	3·83	2·53	3·32	3·39	3·06	2·92	2·84	2·84	2·85	2·80	2·77	3·13
Total Public Liabilities	2,902	2,808	3,683	2,744	2,760	2,744	2,746	2,792	2,678	2,691	2,703	2,717	2,803
Due between banks	13·48	12·81	13·05	14·93	14·57	15·20	12·27	12·92	11·14	12·74	12·69	10·22	10·06
Liabilities to Shareholders—													
Dividends $000	5,306	873	1,350	3,518	802	1,356	3,519	788	1,356	3,524	800	1,348	3,516
Reserve	161·18	162·23	162·23	162·23	162·23	162·23	162·00	162·00	162·00	162·00	162·00	162·00	162·00
Capital	144·98	145·02	145·02	145·02	145·02	145·02	144·50	144·50	144·50	144·50	144·50	144·50	144·50
Grand Total Liabilities	3,242	3,129	3,005	3,069	3,082	3,068	3,068	3,112	2,997	3,013	3,023	3,036	3,123
Surplus of Notice Deposits over Current Loans	+256	+277	+288	+320	+330	+323	+317	+ 323	+ 326	+334	+319	+322	+293
Percentage of Current Loans to Notice Deposits..P.C	82·2	80·6	80·0	77·8	77·2	77·8	78·2	77·7	77·6	77·2	78·1	78·0	78·9
CURRENCY													
Net Issues of Dominion Notes other than according to Finance Act, 1927[1]	168·3	154·4	134·1	134·3	134·6	136·7	142·2	131·8	131·9	135·1	130·8	133·1	130·8
Dominion Notes Issued per Finance Act, 1927	38·7	21·0	12·5	8·5	6·5	11·0	10·5	13·5	7·5	6·5	19·5	24·5	66·5
Gold held against Notes	112·1	93·8	75·5	77·7	80·3	83·2	78·3	70·5	70·9	72·6	68·0	72·9	68·6
All Notes in hands of Public[2]	174·9	162·0	156·6	158·8	143·9	150·8	157·4	156·3	154·6	154·9	156·1	170·1	160·5
INDEX NUMBERS													
(1922–1925=100) with seasonal adjustment—													
Demand deposits	118·1	117·0	107·5	107·1	113·4	115·4	113·5	115·9	111·5	114·1	115·6	109·0	114·5
Notice deposits	118·0	116·1	118·5	117·6	118·0	118·4	119·5	119·8	120·4	121·5	121·4	122·0	114·5
Current Loans	114·1	112·5	114·6	112·1	101·1	109·6	110·9	110·4	111·5	112·0	112·0	111·0	108·2
Investment Holdings	128·3	136·0	137·0	146·0	143·6	144·4	146·9	152·0	151·5	154·0	146·0	152·0	167·5
Call Loans, Canada	184·0	173·1	177·5	172·6	163·0	169·0	177·4	169·6	156·5	150·5	156·4	146·9	144·6
Call loans Elsewhere	90·9	72·2	63·2	67·5	69·2	60·3	54·4	51·1	54·4	56·3	47·2	49·5	56·4
Total Issue Dom. notes	83·2	70·6	62·4	62·2	63·0	65·6	69·5	65·6	62·6	63·8	66·8	67·2	69·2
Gold held by Finance Dept. against notes	96·4	76·3	65·0	67·8	76·4	80·4	74·8	67·9	67·5	69·0	65·4	66·4	59·6
Notes in hands of Public	91·4	85·2	88·6	90·0	80·9	85·9	91·4	89·9	89·5	88·2	89·4	91·7	84·0

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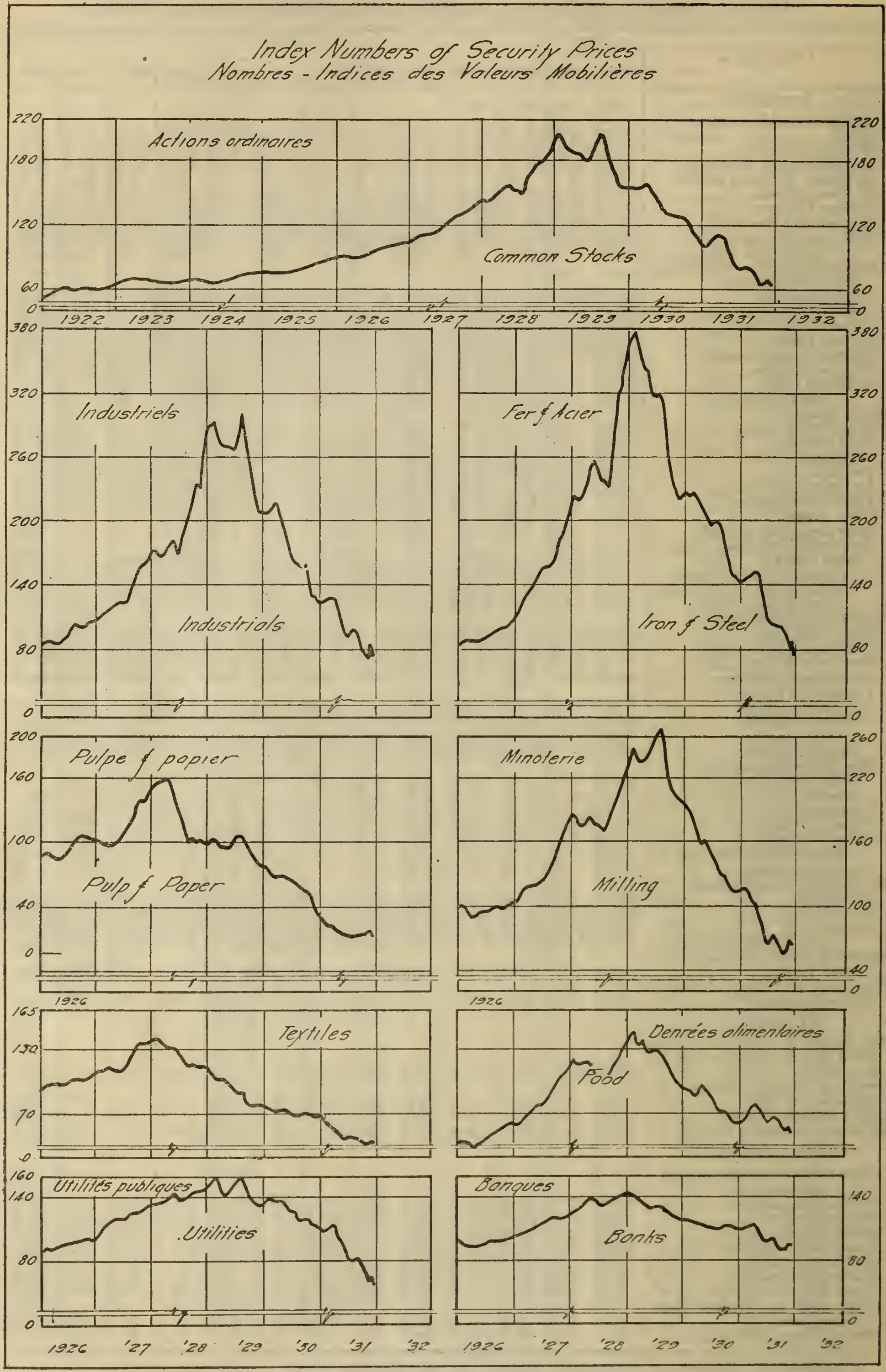
[1] The grand total includes note issues totalling $26,000,000 under authority of Chap. 4 of the Statutes of 1915.

[2] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.



Index Numbers of Security Prices
Nombres - Indices des Valeurs Mobilières

Table 23. Index Numbers of Security Prices, Weighted.

The indexes of stocks are expressed as a percentage of the average price during 1926, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 125 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Month	1. Common Stocks												
	Industrials									Utilities			
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Clothing.	Food and Allied Products	Beverages	Miscellaneous	Total	Transportation	Telephone and Telegraph	Power and Traction
1929													
October	255·4	248·8	92·6	244·0	348·0	84·8	155·8	102·4	351·7	149·3	135·0	121·5	174·3
November	209·4	212·9	77·4	206·1	296·4	79·2	138·9	88,0	267·6	130·9	128·3	114·8	141·1
December	210·0	231·6	76·0	196·8	296·1	79·4	139·8	93·8	266·2	131·6	122·6	114·4	148·5
1930													
January	209·1	232·5	63·4	174·7	286·6	78·9	140·0	85·8	287·7	133·3	123·0.	115·7	151·6
February	205·5	224·8	63·3	171·9	263·0	76·2	136·9	79·2	305·2	141·0	139·9	117·5	151·6
March	210·2	221·8	64·9	156·2	270·8	72·4	132·5	77·5	317·4	137·4	132·4	115·8	151·2
April	220·9	233·5	69·9	163·6	295·5	72·3	145·3	87·4	316·4	143·7	132·7	115·3	164·9
May	196·3	221·1	62·2	158·8	265·0	72·0	142·6	88·5	266·7	133·3	127·9	113·3	147·0
June	165·4	192·1	56·1	149·7	222·0	67·3	132·9	77·9	215·4	124·2	122·5	111·6	132·3
July	162·2	193·0	52·9	138·3	217·1	68·0	125·0	77·1	213·0	122·3	117·8	111·3	132·6
August	153·1	189·1	49·4	129·3	208·6	68·2	123·1	73·3	193·8	116·0	109·2	112·6	127·0
September	160·1	186·8	45·3	128·7	226·3	72·9	122·3	72·1	204·2	123·1	112·4	114·2	139·3
October	129·2	146·8	30·6	109·0	185·1	64·5	108·8	64·5	161·7	112·7	107·6	111·3	121·6
November	129·0	145·9	27·2	107·3	190·0	62·7	104·9	61·1	160·0	109·5	105·7	110·1	116·6
December	120·3	142·2	25·0	112·3	178·9	65·0	105·0	59·2	141·2	104·7	96·7	108·2	115·6
1931													
January	124·7	143·7	23·8	107·6	190·8	65·9	112·0	69·3	141·0	107·3	102·2	106·7	115·6
February	129·3	149·5	22·8	102·1	184·5	65·5	123·4	75·1	159·6	114·9	109·4	111·6	124·2
March	127·8	151·8	21·8	102·8	169·0	62·5	128·7	74·9	169·1	116·1	105·1	110·2	132·6
April	106·8	126·7	18·1	86·2	137·0	59·3	122·6	67·2	140·5	104·8	92·0	108·4	121·3
May	89·0	103·2	14·4	56·2	119·6	49·9	109·8	57·0	112·8	85·2	71·0	100·5	100·8
June	91·1	99·1	13·6	53·0	127·2	49·7	106·0	55·7	116·0	80·4	65·9	101·3	95·1
July	94·6	101·6	13·9	72·4	131·2	50·6	114·1	56·7	120·2	81·7	65·1	103·2	99·0
August	94·4	100·6	12·6	69·5	141·5	50·2	112·5	55·7	111·4	76·6	54·8	100·8	99·6
September	79·3	85·9	11·5	56·8	115·0	46·1	105·8	49·1	93·4	65·4	44·1	95·4	86·5
October	74·3	78·3	10·6	57·5	107·4	45·4	101·0	45·3	88·2	60·1	38·8	90·1	81·2
November	86·6	88·8	12·2	69·5	132·3	46·1	107·1	48·9	100·5	63·5	43·7	93·5	82·9
December	74·3	77·2	10·7	65·9	108·7	45·2	98·9	42·1	87·7	59·3	38·0	90·5	80·3

Month	Common stocks—Con.					Traders' Index	Preferred stocks	Interest rates	Yield on bonds	Shares traded Montreal	Mining stocks			
											11	4	5	20
	Companies abroad			Banks	General Index number						Gold	Copper	Silver and miscellaneous	Total Index
	Total	Industrial	Utilities											
1929														
October	172·7	151·8	206·2	131·4	186·4	1,125·8	102·9	103·3	4·95	3,609,402	59·3	247·8	59·8	90·1
November	129·5	125·9	141·4	117·9	154·7	769·2	99·8	103·3	4·95	2,077,720	54·2	185·0	55·0	75·7
December	137·9	137·6	146·6	117·4	156·5	786·7	100·4	102·3	4·90	1,088,757	54·3	178·1	51·3	74·5
1930														
January	130·3	131·4	136·9	120·3	155·7	828·9	97·9	102·3	4·90	988,789	57·4	191·4	49·6	78·9
February	121·0	117·8	131·6	120·4	155·3	864·3	98·8	102·3	4·90	830,534	62·9	209·3	50·1	86·1
March	133·2	128·8	145·8	118·3	157·6	898·6	100·9	101·3	4·85	1,133,969	62·5	206·3	47·8	85·2
April	150·7	139·8	171·4	118·6	166·5	1,010·9	103·4	101·3	4·85	1,601,764	63·6	189·8	43·5	83·3
May	139·8	128·1	160·7	117·7	152·1	921·2	102·6	101·3	4·85	1,088,587	64·5	144·6	35·8	76·3
June	123·8	114·6	141·2	115·2	134·7	821·3	99·5	100 8	4·83	1,389,170	64·3	126·3	32·2	73·1
July	119·5	113·3	133·4	113·1	132·0	768·6	97·4	100·2	4·80	308,399	61·3	115·3	28·1	68·7
August	110·4	112·0	115·2	113·3	125·1	731·3	97·1	96·0	4·60	558,387	61·2	111·6	29·4	68·0
September	112·2	110·2	121·1	117·6	130·8	778·4	96·2	92·9	4·45	817,409	62·6	108·4	28·5	68·7
October	86·6	89·3	88·8	113·3	111·3	618·1	85·4	93·9	4·50	1,350,604	59·7	76·2	25·1	61·3
November	85·8	88·6	87·7	109·3	109·6	612·7	81·9	93·9	4·50	466,867	56·9	83·3	28·3	60·5
December	76·1	80·6	75·6	108·2	103·1	596·5	82·5	93·9	4·50	532,593	57·8	69·1	30·0	59·2
1931														
January	83·6	90·9	80·5	109·1	106·9	609·8	83·2	95·0	4·55	377,241	68·1	74·4	34·8	68·5
February	84·9	85·3	89·2	110·1	111·6	660·2	83·4	95·0	4·55	706.607	72·0	82·7	36·8	73·3
March	79·3	76·7	86·6	111·6	110·8	714·3	84·2	92·9	4·45	605,696	72·3	96·7	43·9	77·1
April	67·8	70·0	69·1	109·1	97·1	621·5	78·8	92·9	4·45	477,053	77·5	103·7	39·2	82·3
May	58·7	65·1	55·1	101·3	81·4	495·2	73·8	91·9	4·40	851,426	72·9	90·1	35·1	75·9
June	59·8	63·8	58·8	97·1	80·1	464·8	72·6	91·9	4·40	528,093	68·6	75·1	31·5	69·1
July	69·3	71·0	71·4	100·3	83·7	492·4	71·8	92·9	4·45	245,845	66·8	79·1	32·0	68·6
August	68·1	78·2	61·0	97·3	81·3	470·7	69·1	91·9	4·40	169,400	66·0	77·1	33·1	67·8
September	49·1	58·8	41·2	94·3	68·6	394·5	64·2	97·1	4·65	437,503	62·6	67·8	32·1	63·1
October	48·0	60·0	37·5	92·9	64·6	360·6	63·9	103·3	4·95	308,888	60·7	58·4	29·4	59·5
November	58·8	75·1	44·1	92·9	71·9	448·5	66·5	105·4	5·05	431,758	64·4	68·6	32·3	64·6
December	51·5	64·8	39·7	92·9	64·8	390·7	63·0	108·6	52·0	125,308	59·0	62·4	27·6	59·0

Table 24. Canadian Public Finance.[1]

Year and Month	Revenue during month						Expenditure during month		Public Debt (end of month)		
	Customs	Excise	Post Office	Excise Taxes	Income Tax	Total	Total Ordinary	Grand Total	Gross Debt	Active Assets	Net Debt
	$000	$000	$000	$000	$000	$000	$000	$000	$000,000	$000,000	$000,000
Fiscal year ended March 31,[3]											
1924	121,501	38,182	28,865	120,676	54,204	406,583	324,813	370,589	2,819	402	2,418
1925	108,147	38,603	28,783	85,811	56,248	351,515	318,892	351,170	2.818	401	2.417
1926	127,355	42,924	30,335	98,097	55,572	382,893	320,660	355,186	2,769	379	2,390
1927	141,969	48,513	29,069	105,613	47,386	400,453	319,548	358,556	2,774	426	2,348
1928	156,986	57,401	31,563	90,223	56,571	429,643	336,168	378.717	2,729	432	2,297
1929	187,206	63.683	30,612	83,009	59,422	460,151	350.953	388.806	2,702	477	2,226
1930	179,430	65,036	33,345	63,409	69,021	445,917	357,780	398,212	2,603	426	2,178
1931	131,209	57,747	30,212	34,735	71,048	356,209	393,990	440,057	2,673	411	2,262
1927											
July	12,843	5,204	3,315	8,112	3,087	34,694	21,616	23,669	2,781	486	2,295
August	13,155	5,522	2,200	7,980	694	32.855	19,363	21,565	2,782	498	2,284
September	12,404	5,185	2,200	7,420	3,292	33,989	25,576	27,588	2,790	513	2,278
October	13,122	5,393	2,200	8,052	1,350	35,329	23,334	27,002	2,793	523	2,269
November	13,179	5.416	2,387	8,467	2,311	35,895	51,456	53,627	2,796	509	2,287
December	11,933	5,305	4,300	7,735	1,205	32,625	24,077	27,055	2,773	491	2,281
1928											
January	10,952	3,640	2,536	6,816	1,391	28,628	20,334	21,480	2,780	515	2,274
February	11,989	3,378	2,400	6,622	779	27,761	22,282	24,051	2,768	497	2,271
March	15,567	5,061	3,049	6,131	1,243	35,187	23,200	25,239	2,729	432	2,297
April }	30,127	9,527	4,800	5,846	46,490	98,809	50,386	51,606	—	—	2,250
May }											
June	15,173	5,330	2,200	6,822	995	32,314	24,507	26,809	2,722	477	2,244
July	15,470	5,716	2,200	7,422	2,873	26,823	26,563	28,362	2,730	495	2,236
August	16,193	5,447	2,201	7,533	782	34,145	25,356	28,039	2,741	511	2,230
September	15,361	5,622	2,200	6,650	1,880	33,701	24,820	27,475	2,728	504	2,223
October	17,500	6,087	2,300	8,046	1,079	39,888	25,401	28,467	2,735	523	2,212
November	14,874	5,779	2,428	7,622	1,617	35,659	50,431	53,612	2,740	510	2,230
December	14,690	5,919	5,007	7,382	910	36,498	23,457	25,222	2,715	497	2,219
1929											
January	13,121	5,204	2,400	6,634	605	32,347	25,782	27,656	2,704	491	2,214
February	14,823	4,064	2,300	4,064	976	31,408	22,806	23,987	2,693	487	2,206
March	17,352	4,424	2,576	5,399	1,005	32,865	22,496	25,503	2,686	487	2,199
April }	34,704	9,984	4,700	4,899	55,472	111,837	50,346	52,114	2,647	421	2,226
May }											
June	15,365	5,346	2,860	5,633	1,125	32,815	25,137	28,556	2,697	548	2,152
July	16,294	6,518	2,300	5,998	3,010	37,648	27,684	30,319	2,705	561	2,144
August	15,453	6,045	2,300	5,638	713	32,060	32,472	36,569	2,644	496	2,149
September	15,936	6,051	2,300	5,777	2,717	36,403	25.802	28,042	2,643	503	2,140
October	16,917	6,409	2,952	6,076	720	36,603	21,245	33,397	2,643	506	2,137
November	15,916	5,985	2,400	5,526	2,151	34,437	57,198	60,654	2,675	512	2.163
December	12,177	5,793	5,411	5,680	680	32,068	25,257	27,932	2,682	523	2,159
1930											
January	9,934	4,140	2,500	4,601	635	25,136	23,766	26,090	2,646	486	2,160
February	11,748	3,849	2,500	4,076	692	26.538	21,241	22,645	2,599	443	2,156
March	14,264	4,447	3,123	4,038	1,071	29,009	22,765	29,519	2,594	437	2,157
April }	25,813	10,694	4,900	3,974	57,803	104,739	52,749	55,048	....	....	....
May }											
June	12,482	5,137	2,483	4,112	1,162	27,101	30,305	34.276	2,601	466	2,135
July	11,937	5,460	2,300	3,336	3,389	29,935	32,325	35,551	2,601	461	2,141
August	10,534	5,507	2,300	3,408	618	26,205	27,008	30,203	2,587	442	2,145
September	12,821	5,602	2,200	2,928	2,507	27,769	26,694	29,637	2,593	446	2,147
October	10,509	5,031	2,426	3,381	696	24,140	23,416	26,144	2,702	553	2,149
November	11,799	4,616	2,300	2,965	2,199	26,439	59,961	63,440	2,745	559	2,186
December	8,753	4,502	4,416	2,921	752	23,838	28,265	31,854	2,680	486	2,194
1931											
January	7,246	3,376	2,200	2,571	752	18,602	28,808	29,657	2,657	452	2,205
February	7,981	3,682	2,300	2,152	491	19,588	21,713	22,681	2,670	462	2,208
March	....	....	....	....	....	....	....	....	2,673	411	2,262
April }	32,244	12,916	6,687	7,606	44,845	107,417	84,524	89,138	....	....	....
May }											
June }											
July	8,053	4,719	2,300	4,640	2,346	25,260	28,735	30,395	2,649	401	2,248
August	8,261	4,654	2,400	5,895	513	23,762	27,775	33,816	2,651	393	2,259
September	8,511	4,011	2,300	5,699	2,036	23,543	26,629	28,486	2,680	417	2,263
October	8,108	4,100	3,002	6,251	807	23,897	34,300	34,650	2,727	453	2,274
November	8,441	4,118	2.400	6,068	1,624	23,994	40,662	59,257	2,835	525	2,309
December	7,339	4,301	5,208	5,945	1,770	26,776	25,574	33,205	2,900	585	2,316

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[1] Data from the *Canada Gazette*. [2] The Canadian fiscal year commences April 1. [3] Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional.

Table 25. Significant Statistics of the United Kingdom

Month	Production of Pig Iron[1]	Total Bank Clearings[1]	Imports	Exports	Imports of Raw Materials[2]	Exports of Manufactured Goods[2]	Unemployment Based on Compulsory Insurance[3]	Index of Wholesale Prices		Bank of England			Ten Clearing Banks		Index of Security Prices, December 1921=100[6]	Market Rate of Discount 3 Months Drafts[1]
								Board of Trade[4]	Statist[5]	Gold Reserve[1]	Circulation of Notes[1] [8]	Deposits other than public[1]	Discounts and Advances[1]	Total Deposits[1]		
	000 Metric Tons	Millions of Pounds Sterling					000 Workers	Relative to 1913		Millions of Pounds Sterling					—	—
1927																
September	601	3,038	101·4	68·7	26·4	48·6	1,048	142	142·9	149·5	375·1	97·5	1,148	1,705	144·2	4·32
October	606	3,557	105·0	70·6	28·4	44·9	1,074	141	141·9	150·3	372·0	90·8	1,168	1,747	146·0	4·32
November	585	3,516	107·4	81·2	28·2	57·2	1,126	141	142·9	148·6	376·5	95·2	1,166	1,731	145·9	4·33
December	568	3,331	105·4	69·1	30·0	45·8	1,332	140	142·8	151·5	382·3	124·0	1,167	1,766	146·9	4·31
1928																
January	569	3,933	100·4	70·0	31·1	48·3	1,179	141	142·2	155·3	366·4	98·7	1,198	1,784	147·9	4·19
February	560	3,264	98·9	68·9	31·1	45·5	1,137	140	142·5	156·4	366·6	98·5	1,159	1,734	147·7	4·18
March	597	3,609	110·5	76·2	34·0	53·4	1,042	141	145·4	157·3	368·7	98·2	1,143	1,709	151·7	4·12
April	564	3,783	96·8	66·2	28·5	45·0	1,136	143	147·8	159·2	370·5	94·8	1,148	1,728	154·7	4·02
May	601	3,743	99·4	70·4	29·9	46·4	1,101	144	148·5	160·9	373·4	89·6	1,153	1,725	157·8	3·97
June	573	3,937	99·4	70·9	26·5	48·0	1,192	143	144·2	169·6	376·0	105·6	1,181	1,769	152·7	3·82
July	546	3,364	95·5	69·3	24·0	49·2	1,305	141	141·5	173·2	374·9	106·8	1,206	1,786	151·7	3·99
August	527	3,370	97·7	71·0	24·3	50·1	1,320	139	138·8	173·2	376·1	95·3	1,204	1,768	154·2	4·27
September	512	3,534	87·7	63·5	20·6	45·2	1,336	138	137·4	165·7	374·5	102·4	1,192	1,769	156·7	4·23
October	544	3,947	102·7	73·2	24·2	50·8	1,375	138	137·4	163·5	369·9	103·5	1,204	1,790	158·7	4·35
November	552	3,653	106·8	74·6	29·9	49·9	1,364	138	138·7	159·1	367·0	99·6	1,207	1,789	159·4	4·38
December	549	3,913	101·5	69·5	30·9	46·8	1,521	138	138·7	153·8	388·2	107·0	1,221	1,843	158·8	4·37
1929																
January	573	4,057	116·1	76·7	39·1	53·8	1,394	138	137·6	152·7	355·7	96·1	1,248	1,846	163·4	4·32
February	528	3,568	91·3	66·0	27·0	44·3	1,392	138	141·3	150·9	352·3	93·7	1,245	1,814	162·0	5·05
March	600	3,952	98·6	68·6	28·5	47·0	1,133	140	141·8	153·3	361·8	94·6	1,213	1,777	161·1	5·33
April	621	3,303	104·2	70·6	30·9	47·1	1,141	139	137·1	156·0	357·3	94·1	1,195	1,781	159·5	5·21
May	664	3,600	103·5	77·9	29·2	53·4	1,132	136	132·9	162·5	360·1	91·6	1,190	1,770	157·4	5·21
June	668	3,493	91·5	59·5	24·5	38·4	1,117	136	133·0	154·5	369·1	112·9	1,212	1,808	157·9	5·31
July	683	4,155	93·6	74·5	22·9	53·2	1,123	137	135·4	141·4	371·8	98·0	1,238	1,816	162·0	5·39
August	693	3,306	101·0	72·1	24·7	50·8	1,156	136	134·0	137·6	365·4	91·9	1,225	1,796	164·4	5·46
September	675	3,373	98·4	61·8	24·2	42·2	1,132	136	132·5	129·1	363·3	103·0	1,212	1,792	165·4	5·74
October	700	3,972	110·3	73·7	27·3	50·3	1,234	136	130·7	131·0	358·8	96·2	1,219	1,802	160·8	6·52
November	642	4,089	108·2	71·4	30·0	48·6	1,286	134	127·4	134·7	354·6	96·4	1,233	1,789	147·0	5·28
December	653	3,668	106·6	66·4	31·2	44·6	1,510	133	128·0	145·8	369·8	106·8	1,218	1,811	147·1	4·75
1930																
January	660	3,598	10·19	66·4	30·1	44·7	1,476	131	125·4	150·1	348·0	103·5	1,231	1,805	146·7	4·01
February	617	3,387	88·2	60·6	24·0	41·2	1,538	128	123·3	151·3	346·8	86·9	1,208	1,757	146·3	3·79
March	676	4,566	93·4	61·6	24·1	42·5	1,639	125	121·2	155.1	352·3	90·8	1,174	1,719	145·3	2·84
April	630	3,598	83·9	54·7	20·7	36·7	1,698	124	119·4	163·3	358·8	102·7	1,194	1,750	147·9	2·45
May	624	3,656	91·0	60·1	23·1	39·8	1,770	122	116·2	157·2	356·1	94·9	1,220	1,780	143·7	2·14
June	572	3,229	83·4	50·7	20·4	33·8	1,815	121	111·8	156·9	358·5	99·9	1,250	1,829	135·5	2·28
July	495	3,889	85·2	57·4	22·9	53·2	2,012	119	111·1	152·3	368·4	98·4	1,253	1,831	137·2	2·06
August	423	3,347	79·9	49·1	17·5	33·1	2,060	118	108·5	154·5	363·0	102·0	1,232	1,804	131·0	2·20
September	432	3,209	78·7	48·1	16·5	32·1	2,162	116	106·8	156·3	355·8	98·4	1,228	1,801	134·6	2·06
October	422	2,800	90·9	54·1	18·1	35·9	2,238	113	106·4	159·5	355·6	90·7	1,237	1,828	127·0	2·19
November	390	3,372	79·4	50·9	16·5	32·7	2,286	112	104·2	156·6	351·1	92·7	1,247	1,838	125·2	2·20
December	355	3,179	89·6	43·7	20·6	27·7	2,643	109	102·2	147·6	368·8	168·6	1,250	1,876	118·5	2·31
1931																
January	343	3,685	75·6	43·6	17·9	28·7	2,593	107	100·8	139·5	346·8	88·5	1,254	1,873	119·2	2·24
February	323	3,334	63·6	37·6	13·3	24·0	2,618	106	100·6	140·9	350·7	100·0	1,226	1,820	118·8	2·05
March	363	3,196	70·7	39·4	15·1	25·6	2,580	106	100·6	143·6	348·8	91·4	1,176	1,764	119·0	2·12
April	328	3,117	70·0	39·1	15·5	24·3	2,520	106	99·3	147·5	349·8	86·0	1,151	1,736	113·3	2·56
May	352	3,382	69·6	39·6	14·6	26·0	2,630	104	96·7	151·9	356·4	106·1	1,159	1,738	102·2	2·18
June	329	3,202	68·6	35·5	14·1	21·7	2,665	103	97·2	163·3	357·4	133·5	1,189	1,782	103·6	2·06
July	322	3,480	70·1	39·2	13·6	26·5	2,713	102	94·4	132·0	359·4	89·5	1,194	1,788	105·4	3·02
August	280	2,838	65·3	33·0	12·5	22·0	2,762	100	93·1	134·3	355·0	112·2	1,172	1,745	98·2	4·18
September	252	2,667	68·3	33·6	11·2	22·2	2,826	99	94·9	136·2	357·2	115·2	1,148	1,712	89·5	4·77
October	289	2,604	80·7	38·1	11·9	24·0	2,726	104	96·8	136·9	356·0	116·1	1,147	1,724	100·6	5·30
November	301	2,155	83·2	36·8	15·3	22·9	2,622	106	97·6	121·7	354·4	98·0	1,141	1,706	99·4	5·75
December	......	2,162	......	......	......	......	......	......	......	121·3	364·2	166·7	......	......	......	5·33

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[1] Data from the *Economist*, London, England. [2] Data from *Monthly Accounts of Trade and Navigation.* [3] Data from *Ministry of Labour Gazette.* [4] Data from *Board of Trade Journal.* [5] Compiled by the *Statist*, London and converted to 1913 base. [6] Compiled by the *Banker's Magazine*, London. [7] Exclusive of coal miners disqualified for unemployment insurance on account of strike. [8] The circulation of currency notes and of Bank of England notes from 1924 to October, 1928, were added for purposes of comparison.

Table 26. Significant Statistics of the United States.

Classification	1930	1931											
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Wheat, visible supply...Mil. bush.	196	197	202	207	200	198	191	218	243	239	231	230	221
Receipts, principal markets............000 bush.	21,549	29,496	30,672	30,833	21,230	30,863	29,656	10,404	67,182	38,877	32,658	26,405	......
Shipments, principal markets.............000 bush.	15,053	13,706	14,817	15,570	16,601	24,061	30,385	65,187	48,904	28,325	26,851	29,470	......
Exports, including wheat flour..........000 bush.	6,187	5,543	3,564	4,574	6,954	9·956	11,842	17,253	11,781	11,588	15,406	13,380	......
Wheat flour production...000 bbls.	8,973	9,233	8,242	8,722	8,494	8·015	7,763	9,852	9,658	9,731	10,401	.....	......
Sugar meltings, 8 ports...............000 long tons	207	259	290	351	403	333	383	470	377	414	328	232	......
Tobacco consumption, cigars...................Millions	350	363	363	441	460	467	518	479	463	449	534	477	......
Tobacco consumption, cigarettes................Millions	8,675	9,368	8,836	9,802	9,471	10,448	11,508	10,700	9,520	9,965	8,956	7,850	......
Cattle receipts, primary markets...........................000	1,736	1,508	1,303	1,535	1,617	1,551	1,540	1,488	1,821	1,797	2,137	1,866	......
Hog receipts, primary markets...........................000	4,002	3,704	4,652	3,207	3,067	2,938	2,854	2,511	2,454	2,727	3,462	3,752	......
Cotton consumption......000 bales	406	454	434	491	509	466	455	451	426	464	462	429	......
Newsprint production...000 s. tons	99·3	102·0	88·8	100·6	102·5	101·2	101·1	99·5	88·3	91·2	97·1	94·1	......
Newsprint consumption 000 s. tons	166·6	160·7	150·4	179·3	174·3	179·8	161·3	157·1	146·2	152·4	173·9	174·1	......
Pig iron production.....000 l. tons	1,666	1,714	1,707	2,032	2,020	1,994	1,639	1,463	1,281	1,169	1,173	1,103	......
Steel ingot production...000 l. tons	2,008	2,483	2,502	2,994	2,722	2.505	2,076	1,886	1,719	1,548	1,592	1,594	......
Unfilled orders U.S. Steel Co..............000 l. tons	3,944	4,132	3,965	3,995	3,898	3,620	3,479	3,405	3,169	3,145	3,119	2,934	2,735
Automobile production 000 cars and trucks	155·6	171·9	219·9	276·4	335·7	315·1	249·5	218·5	187·2	140·6	80·1	68·9	......
Copper production, N. & S. America......000 s. tons	106·4	102·5	99·9	102·0	100·5	102·7	98·3	96·4	90·2	86·7	......	......	......
Domestic shipments.000 s. tons	69·9	60·2	60·6	74·7	54·6	45·3	50·2	43·1	45·8	40·5	.....	.....	......
Zinc production............ s. tons	32,682	32,522	29,562	32,328	29,137	25,688	23,483	21,365	21,467	21.356	21,674	20,526	21,965
Stocks.................... s. tons	143,576	145,076	144,389	141,493	143,212	143,049	138,928	131,833	129,701	130,155	130,666	130,865	129,825
Lead production........... s. tons	48,517	43,405	39,464	41,775	35,498	39,519	30,718	32,157	30,249	31,966	36,546	.....	......
Petroleum production....000 bbls.	66,985	65,991	60,645	69,397	73,101	77,164	75,116	77,961	68,418	63,636	73,079	72,851	......
Consumption (to stills) 000 bbls	71,581	70,026	65,249	73,596	74,706	78,521	76,237	79,758	80,672	75,094	75,675	71,367	......
Gasoline production......000 bbls.	34,352	32,708	31,328	35,246	36,601	39,019	37,024	38,440	39,283	37,469	38,582	36,137	......
Consumption..........000 bbls.	29,094	26,844	26,133	31,037	33,400	35,716	38,375	39,459	39,459	36,742	35,051	30,640	......
Contracts awarded.......$000,000	249·4	228·0	235·4	370·4	336·9	306·1	331·9	286·0	233·1	252·1	242·1	151·2	......
Carloadings..............000 cars	2,783	3,491	2,354	2·940	2,986	3,736	2,992	2,931	3,747	2,908	3,813	2,620	......
Electric power production..............mill. k.h.	8,106	7,947	7,160	7,875	7,657	7,639	7,514	7,731	7,629	7,530	7,708	.....	......
Index factory employment...............1923-5=100	80·1	78·3	77·8	77·9	78·0	77·8	76·0	75·1	74·1	72·8	70·3	69·3	......
Mail order sales, 2 cos........$000	72,486	41,459	39.422	43,008	52,078	50,070	49,480	45,093	43,004	45,955	52,280	45,898	......
Ten cent sales, 4 chains......$000	85,145	36,368	36.589	41,399	45,884	48,448	45.517	39,909	41,188	41,244	48,235	42,281	......
Imports...................$000,000	209·0	183·2	175·1	210·2	185·7	180·2	173·5	175·0	168·7	170·4	168·7	149·7	......
Exports...................$000,000	273·0	249·6	224·4	235·9	214·9	205·0	187·0	180·7	164·8	181·0	204·9	193·5	......
Manufacturing production...............1923-5=100	80·0	80·0	85·0	88·0	89·0	90·0	86·0	83·0	80·0	76·0	71·0	71·0	......
Mineral production.....1923-5=100	94·0	90·0	88·0	87·0	91·0	86·0	85·0	84·0	81·0	77·0	85·0	81·0	......
Industrial production..1923-5=100	82·0	82·0	85·0	88·0	89·0	89·0	86·0	83·0	80·0	76·0	75·0	73·0	......
F.R. banks, bills discounted............Mil. Dolls.	251	215	190	164	157	174	149	195	257	328	728	718	......
Reserve Ratio................p.c.	73·7	82·7	84·1	83·5	84·0	84·9	84·6	83·8	79·4	71·7	60·4	65·1	......
Member banks loans and discounts......Mil. Dolls.	16,263	15,753	15,464	15,382	14,993	14,730	14,691	14,486	14,398	14,191	12,521	13,350	......
Net demand deposits..Mil. Dolls.	13,999	13,680	13,614	13,748	13,664	13,605	13,688	13,473	13,244	13,227	12,449	12,199	......
Interest rates, time loans......p.c.	2·25	2·13	1·88	2·13	2·00	1·75	1·50	1·38	1·38	1·63	3·25	3·50	3·50
Call loans renewal...........p.c.	2·23	1·57	1·50	1·55	1·52	1·45	1·50	1·50	1·50	1·50	2·10	2·50	2·70
Prime commercial paper, 4-6 months................p.c.	2·88	2·88	2·63	2·50	2·38	2·13	2·00	2·00	2·00	2·00	3·13	4·00	3·88
Bond prices high grade rails (10)..	92·89	96·59	96·41	96·31	96·11	97·68	97·73	97·70	95·14	92·70	84·35	83·73	......
Forty bonds....................	78·96	81·98	82·06	82·29	80·86	80·48	79·07	80·99	77·05	72·24	65·06	64·08	......
Copyright Standard Statistics Co., Prices common stocks (404): 1926=100	109.4	112·3	119·8	121·6	109·2	98·0	95·1	98·2	95·5	81·7	69·7	71·7	57·7
Industrials (338)..................	101·9	103·4	110·3	111·8	100·3	89·4	86·5	89·8	88·5	75·8	64·8	67·5	54·3
Railways (33)......................	93·5	100·4	104·7	97·2	87·3	76·8	74·0	75·3	66·2	56·1	48·4	46·0	33·0
Utilities (34)......................	157·9	163·4	177·9	188·9	169·8	156·4	153·0	157·5	154·0	131·9	111·9	114·7	95·6
Automobiles (13)...................	100·3	106·2	120·4	128·6	117·4	110·0	101·2	104·9	103·4	84·7	70·4	75·4	64·8
Tires and rubber goods (17)....	51·9	50·6	54·4	57·5	50·0	46·4	46·7	50·2	49·1	41·1	31·2	33·0	24·9
Chain stores (17)..................	78·1	78·4	86·4	89·9	86·2	88·8	88·5	89·2	91·6	80·0	69·7	69·2	57·4
Copper and brass (9)..........	79·9	82·1	90·8	95·7	79·4	66·7	62·0	65·8	61·0	50·0	43·0	45·0	35·2
Oil (16)........................	87·8	89·1	90·7	84·5	74·1	63·2	63·1	67·4	69·9	60·0	53·1	56·7	43·9
Railway equipment (9).........	72·9	74·1	77·4	78·2	67·5	57·1	54·6	57·2	54·5	46·4	41·2	41·5	31·0
Steel and iron (9)..............	91·6	89·8	101·2	102·9	86·1	72·1	68·2	71·8	65·2	54·8	41·7	44·6	34·0
Textile (31)......................	51·0	52·5	55·3	58·2	52·2	47·4	45·0	45·8	44·7	40·4	35·9	35·7	31·0
Amusement (7)...................	66·7	69·4	80·2	76·1	61·3	44·3	44·6	44·5	43·4	37·9	28·3	27·7	15·8
Tobacco (10)......................	125·6	131·5	137·4	143·8	144·3	137·3	133·5	141·0	136·9	117·5	104·7	106·2	90·6
Stock sales, N.Y......Mil. Shares	58·8	52·5	64·1	65·5	54·3	46·7	58·7	33·5	24·9	51·1	47·9	37·4	50·2
Bond sales, N.Y.......Mil. Dolls.	265·8	264·1	194·4	247·0	227·8	235·7	267·8	220·7	199·7	305·8	347·0	236·6	337·8
Brokers loans..........Mil. Dolls.	1,894	1,720	1,840	1,909	1,651	1,435	1,391	1,344	1,354	1,044	796	730	587
Bank debits N.Y......Mil. Dolls.	29,001	24,557	20,948	27,589	26,820	25,072	25,893	21,007	16,199	20,073	20,678	14,464	......
Outside, 140 centres..Mil. Dolls.	23,113	21,727	17,084	19,421	19,618	18,858	19,406	18,442	15,273	16,627	18,125	14,605	......

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REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. VII OTTAWA, JANVIER, 1932 N° 1

STATISTICIEN DU DOMINION: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
CHEF DE LA SECTION DE LA STATISTIQUE GÉNÉRALE: S. A. CUDMORE, M.A., F.S.S.
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REVUE DE L'ANNÉE ÉCONOMIQUE 1931

L'année 1931 a été caractérisée par la continuation de la dépression économique qui dure maintenant depuis plus de deux ans. Les premiers mois ont semblé apporter une amélioration modérée, mais le déclin s'est continué et, en autant que l'année seule est concernée c'est décembre qui a été le mois le plus bas pour la production industrielle et le prix des valeurs mobilières. Le déclin des obligations a été un des principaux facteurs réactionnaires de la fin de l'année. Un développement constructif s'est manifesté dans un relèvement du prix des denrées au cours du dernier trimestre.

L'indice de la production industrielle était plus bas en décembre que le mois précédent, les déclins dans les industries forestières et la construction étant plus considérables que les gains dans les manufactures et les mines.

Changements économiques.

La hausse du rendement des obligations de tout repos est le trait frappant du graphique des trois facteurs représentatifs de la page 4. L'indice d'août dépassait de plus d'une fois la déviation standardisée au-dessous de la ligne normale pour tendance à long terme tandis qu'on constate des augmentations cumulatives les quatre mois suivants et que la ligne en décembre était de 2·47 fois au-dessus de la déviation standardisée. Vu le déclin du dollar canadien et la faiblesse générale du marché des obligations les prix des obligations provinciales ont reculé à un niveau relativement bas. En même temps les autres facteurs, tels que les actions ordinaires et la production industrielle, ont vu de nouveaux bas dans le dernier trimestre de 1931. La marche des deux facteurs a été à peu près semblable les trois dernières années comme indicatrice de dépression. Le lecteur est aussi référé aux graphiques des pages 10 et 15 montrant la marche de la production manufacturière et l'emploiement dans la période d'après-guerre.

La situation agricole.

Venant après trois années de mauvaises récoltes et de marchés réduits pour la production agricole, la réduction du pouvoir d'achat du cultivateur a été un des principaux facteurs de la dépression économique au Canada. Malgré de considérables augmentations dans les emblavures, la production composite des seize principales grandes cultures en 1931 est inférieure à celle de toute autre année depuis 1919. La réduction du revenu agricole de 1931 est une caractéristique inévitable des conditions générales de dépression parce que dans de telles périodes les prix agricoles baissent plus rapidement et plus bas que le niveau général des prix. Cependant quelques facteurs favorables à la situation agricole ont récemment fait leur apparition. Si l'on considère les cinq premiers mois de la présente campagne, le mouvement international du blé et de la farine a été satisfaisant. Malgré les nombreuses difficultés résultant de la situation économique actuelle, les stocks disponibles de blé sont absorbés assez rapidement par la consommation. La récolte de blé australien qui est maintenant sur le marché est estimée à 170 millions de boisseaux comparativement à 212 millions de boisseaux l'an dernier, une réduction de 42 millions de boisseaux. La récolte de l'Argentine est estimée à 218 millions de boisseaux comparativement à une estimation finale de 238 millions de boisseaux l'an dernier. Ces deux pays offriront donc 60 millions de moins qu'en 1930. Les ensemencements de blé d'hiver aux Etats-Unis couvrent 38,682,000 acres une réduction de 4,467,000 acres ou 10·4 p.c. comparativement à l'automne de 1930. Outre cette réduction de superficie, l'état des cultures en décembre était le plus bas depuis 10 ans et les probabilités sont que les Etats-Unis vont voir leur production de blé diminuer. Il est maintenant estimé que la récolte européenne de blé de 1931 est d'environ 40 millions de boisseaux supérieure à celle de l'an dernier. Cette augmentation est plus que contrebalancée par une faible récolte de seigle en Europe, excepté en Russie, et qui est estimée à environ 139 millions de boisseaux de moins que l'an dernier.

Au Canada les stocks de blé en magasin, à la clôture de la navigation, indiquent qu'il en reste moins qu'à l'ordinaire pour expédition en hiver. Le 11 décembre le blé canadien en magasin aux Etats-Unis aux ports de mer et aux ports des lacs était à 20 millions de boisseaux comparativement à 33 millions de boisseaux à la même date l'an dernier. Les stocks aux ports canadiens à la même date s'élevaient à 21 millions de boisseaux comparativement à 33 millions de boisseaux en 1930.

Les mouvements du marché du blé en décembre ont été de peu d'importance comparativement à ceux des deux mois précédents. Après le 10 décembre les prix du blé N° 1 Manitoba nord se sont tenus dans le voisinage de 60 cents. De temps à autre les rapports des conditions météorologiques adverses en Argentine et d'autres rapports que les expéditions de blé russe diminuaient ont été les quelques facteurs supportant le marché. Les exportations sont restées considérables mais les chiffres hebdomadaires indiquent un déclin constant à mesure que le mois avance. D'un autre côté, le volume des exportations de blé de la nouvelle récolte de l'Australie et de l'Argentine augmentait continuellement. Le sterling était toujours à la baisse, tendant ainsi à serrer encore plus les prix. Le prix moyen au comptant à la bourse de Winnipeg de décembre a été de 60·6 cents le boisseau.

Les indications actuelles sont que l'abondance des principaux produits agricoles et leur bas prix stimulent tant la consommation domestique que leurs exportations et c'est là la principale espérance d'une meilleure situation agricole.

Production minérale.

L'industrie minière du Canada, qui s'est développée si rapidement au cours du dernier décennant, a été moins affectée par la dépression que l'on pouvait s'y attendre. Malgré la violente baisse des métaux communs qui a affecté les opérations des mines de cuivre, de plomb et de zinc, les mines d'or en ont reçu une impulsion qui a contrebalancé en une certaine mesure les déclins des autres. Vu la baisse prononcée des métaux et une demande affaiblie pour les métalloïdes et les matériaux de construction, la valeur totale de la production minérale au Canada en 1931 s'élève à $227,800,000 comparativement à $279,900,000 l'année précédente. Malgré une plus faible production de presque tous les minéraux excepté l'or, l'industrie minière a réussi à conserver la place atteinte en 1930 et a été une des principales influences stabilisatrice dans le commerce du Dominion. L'or que le Canada produit en quantité toujours croissante a été le point brillant dans notre tableau minier. Au cours de l'année il a été extrait 2,679,700 onces d'or valant $55,395,000, ce qui ne comprend pas la prime encaissée par les compagnies de mine d'or à la suite des cours actuels du change. L'or est actuellement le produit minier le plus important du Canada, sa valeur surpassant même celle du charbon qui était le premier produit depuis un grand nombre d'années. Les compagnies de mine d'or ont été particulièrement actives dans le développement de leurs propriétés et les explorations de nouveaux terrains. Dans la région de Kirkland, les résultats obtenus ont été très satisfaisants aux mines Kirkland Lake Gold, Teck Hughes, Lake Shore, Wright Hargreaves, Sylvanite et autres. Dans la région de Porcupine une production de 962,888 onces montre un gain de 12 p.c., les conditions générales des mines d'or étant un stimulant. La mine Noranda, se spécialisant dans les minerais ayant une forte teneur en or, a été capable de rester continuellement en exploitation au cours de l'année en dépit des prix du cuivre qui ont été le plus bas dans l'histoire. Cette mine a la bonne fortune de posséder du minerai de cuivre qui est presque unique par sa forte teneur en or, ce qui réduit grandement la production du cuivre par cette compagnie. Des sondages à 500 pieds de profondeur sur la propriété Beatty ont révélé un gisement de 5,390,000 tonnes donnant en moyenne $3.07 par tonne en or et une entente a été faite avec les mines Nipissing pour en financer l'exploitation. Les propriétés Granada et Siscoe ont aussi fait des contributions considérables à la production d'or au Canada. En Colombie Britannique, la Pioneer a fait la concentration d'autres réserves de minerais à bonne teneur. L'or des placers a attiré plus d'attention que depuis plusieurs années et comme résultat il semble que la production plus grande de 1931 va se maintenir pour des années.

La production de cuivre donne 290,580,000 livres, une diminution de seulement 5 p.c. en quantité comparativement à 1930 mais vu la baisse des prix une diminution en valeur de 37 p.c. Les administrateurs des mines de cuivre canadiennes ont droit à un grand crédit pour avoir réussi à maintenir leurs établissements en exploitation dans des conditions aussi adverses.

Les prix de l'argent en 1931 ont été les plus bas dans les annales. La moyenne de février était de 26·773 cents l'once et ce prix a fluctué entre 27 et 29·5 cents jusqu'à novembre, la moyenne de ce dernier mois étant 32·223 cents. La production de plomb à 267,851,000 livres a diminué de 20 p.c. comparativement à 1930 et la production de zinc à 236,861,000 livres a été de 12 p.c. inférieure à celle de l'année précédente. Bien que la production de charbon à 12,251,000 tonnes soit inférieure à 1930, il y a eu des progrès considérables dans l'écoulement du charbon dans des régions qui autrefois étaient presque entièrement desservies par du charbon importé. Cette amélioration est due en grande partie à l'assistance fournie par le gouvernement pour la distribution du charbon canadien sur des marchés où existe une grande compétition. La production de pétrole brut à 1,554,000 barils est évaluée à $4,566,000, donnant une légère augmentation en quantité mais une baisse de valeur comparativement à 1930.

Il est heureux que le Canada au cours des derniers vingt ans et plus particulièrement les derniers dix ans ait vu naître et grandir une industrie minière et métallurgique qui est aujourd'hui un des principaux piliers sur lequel d'autres industries peuvent s'appuyer dans des périodes de dépression nationale et internationale. Notre or, notre cuivre, notre nickel, notre plomb, notre zinc et notre argent sont en quantités suffisantes pour nous assurer un approvisionnement constant pour l'usage domestique et pour l'exportation pendant un grand nombre d'années. Les minerais sont d'une teneur qui permet leur réduction avantageusement en compétition avec la plupart des autres pays. Dans les temps de prospérité la demande est forte pour les métaux communs et autres minéraux et dans les temps de réaction le prix de l'or monte automatiquement. Cette diversification des ressources minières du Canada le place à une position relativement favorable quelles que soient les phases du cycle économique.

Emploiement.

L'emploiement au Canada a été généralement à plus bas niveau en 1931 qu'en toute autre année depuis 1926. A la suite des mesures rigoureuses prises par le gouvernement le niveau a cependant été plus favorable ici que dans la plupart des grands pays industriels.

D'après les rapports reçus des employeurs par tout le Dominion le commencement de janvier a subi la contraction habituelle de l'emploiement et bien que celle-ci impliquât un grand nombre de travailleurs elle était cependant sur une échelle inférieure à celle notée à la même date de 1929 et 1930; c'était jusqu'à un certain point l'effet stabilisateur des travaux publics entrepris pour soulager le chômage. Au lieu de la reprise partielle ordinaire du commencement de février cependant, il y a eu un nouvel affaissement dans le nombre de travailleurs et la baisse s'est continuée pendant les deux mois suivants. L'expansion constatée au commencement de mai bien que considérable a absorbé moins de travailleurs que d'ordinaire au commencement du printemps. Les mois suivants ont vu l'amélioration se continuer mais depuis le 1er octobre le mouvement a été continuellement à la baisse. Les déclins au commencement de novembre n'ont pas été aussi considérables que d'ordinaire principalement comme résultat des travaux de soulagement au chômage entrepris par les différents gouvernements, la contraction constatée le 1er décembre, tout en affectant un moins grand nombre de travailleurs qu'à la même date de 1929 et 1930, a toutefois dépassé la diminution moyenne indiquée au commencement de décembre les années sur lesquelles nous possédons des données.

L'année sous revue donne comme indice de l'emploiement une moyenne de 102·5 comparativement à 113·4 en 1930, 119·0 en 1929, 93·6 en 1925 et 88·8 en 1921. Au sujet de ces indices, il est bon de rappeler que la dépression actuelle a été caractérisée par un mouvement général pour garder occupés un aussi grand nombre d'hommes que possible en réduisant les heures de travail. Les gains des personnes gardées ainsi en activité s'il était possible de les compiler montreraient problablement une diminution beaucoup plus grande que celle du nombre de travailleurs.

La violence des fluctuations de la construction est un des caractères frappants de la plupart des années, cependant en 1931 les travaux entrepris pour soulager le chômage ont eu un effet stabilisateur sur l'industrie de la construction et pour cette raison la courbe de la construction, prise dans son ensemble, est plus douce que d'ordinaire. Le nombre de travailleurs dans les travaux de soulagement a été plus grand qu'il apparaît dans ces statistiques à cause des méthodes de rotation auxquelles on a eu recours pour répartir le travail entre un plus grand nombre de personnes. Pendant huit mois l'activité a été plus grande dans la construction qu'en 1930 et pendant le reste de l'année elle a été en moyenne un peu plus élevée. Les manufactures dans l'ensemble étaient stagnantes; ce groupe, avec la coupe du bois et les transports, a été à un niveau d'activité beaucoup plus bas que les autres industries. Les mines ont gardé un volume assez stable d'emploiement, l'extraction des minerais métalloïdiques montrant une plus grande activité que les autres divisions. Les services et le commerce, dans l'ensemble, ont fait meilleure figure que les autres industries excepté la construction. Ceci est dû en partie au commerce de tourisme. Il est aussi probable que plusieurs établissements de commerce ont été forcés de congédier une partie de leur personnel pendant plusieurs mois au cours de l'année mais les méthodes de rotation en pratique empêchent ces réductions de paraître dans les statistiques.

L'emploiement dans les manufactures a été plus bas en 1931 qu'en toute autre année depuis 1925. Les statistiques ont été reçues de 4,670 manufacturiers employant en moyenne 467,711 ouvriers comparativement à une moyenne de 525,247 déclarée par les 4,400 établissements faisant des rapports en 1930. Le nombre-indice du personnel des firmes faisant rapport a donné une moyenne de 95·3 p.c. du chiffre de 1926 comparativement à 109·0 l'année précédente et 117·1 en 1929. Sauf de rares exceptions toutes les branches de l'industrie manufacturière ont diminué leur personnel en 1931; les groupes des lainages et des soieries sont les seuls à montrer une amélioration dans cette comparaison et dans l'industrie des cuirs il y a eu peu de changements. Les réductions dans le fer et acier et les autres métaux, dans le bois, la pulpe et le papier, le caoutchouc, l'argile, le verre et la pierre ont été très prononcées. Le niveau de l'emploiement dans les liqueurs distillées et de malt, l'énergie électrique, les appareils électriques a fait meilleure figure que dans les autres groupes d'industries dans les comparaisons avec les années précédentes; cependant, ces groupes n'ont pas été aussi actifs qu'en 1930, la baisse de l'indice étant très considérable dans les appareils électriques. La réouverture en novembre de grandes usines de chemin de fer fermées en septembre a eu pour résultat une augmentation considérable de l'emploiement dans les industries du fer et de l'acier vers la fin de 1931; toutefois ce groupe donne pour l'année des opérations grandement écourtées.

L'emploiement dans les industries textiles montre en 1931 les mêmes fluctuations qu'en 1930. A la suite d'une diminution au commencement de l'année il y a eu une période d'expansion considérable les trois mois suivants pendant lesquels les augmentations ont été anormalement considérables. Quatre mois d'inactivité saisonnière ont ensuite réduit l'emploiement d'environ 10 p.c. Une amélioration a suivi au commencement de septembre et octobre mais la marge est redevenue défavorable en novembre et décembre. A la fin de l'année l'indice, à 94·3, était légèrement plus haut que le 1er janvier, cependant la moyenne des douze mois à 97·6 se compare à 101·2 en 1930. Les manufacturiers faisant rapport au nombre de 748 avait un personnel moyen de 79,799. Dans ce groupe la branche du fil, des filés et des tissus a montré une plus grande activité qu'en 1930, provenant principalement des lainages et des soieries. Le tricot, le vêtement et les autres divisions de l'industrie textile montrent des réductions de personnel.

Chemins de fer

Comme le trafic ferroviaire est nécessairement le produit du commerce la dépression majeure des deux dernières années a grandement affecté les revenus de nos deux grands réseaux. La baisse sérieuse du nombre de wagons chargés en 1931 est attribuable en certains cas à une plus faible production de denrées. La baisse des prix a aussi rendu plus difficile le paiement des frais de transport depuis le producteur primaire jusqu'au consommateur ultime et a ainsi réduit le volume des transports. La compétition du camion automobile favorisée par des routes qui s'améliorent constamment est aussi partiellement responsable de cette baisse.

Les chargements de wagons pour les 52 semaines terminées le 26 décembre 1931 se chiffrent à 2,570,520 wagons ce qui est une diminution de 575,727 wagons sur le total de 1930 et de 1,124,895 wagons sur le record de 1928. Les chargements dans la division de l'est ont diminué de 373,170 wagons sur 1930 et ont été durant toute l'année à un niveau plus bas. Dans la division de l'ouest la diminution est de 202,557 wagons. Le recul de 575,727 wagons se répartit comme suit dans toutes les classes principales de marchandises: grain et produits du grain 22,040; bétail sur pied 6,415; charbon, 60,116; coke, 3,318; bois d'œvre, 44,050; bois de pulpe, 55,382; pulpe et papier, 19,391; autres produits de la forêt, 42,712; minerais, 42,870; marchandises en lots inférieurs à une wagonnée, 127,238 et divers 152,195. Les transports divers donnent une diminution de 14 p.c. Un relèvement faible mais continu des nombres-indices après le 1er septembre semble indiquer une amélioration dans les dix premiers mois de 1931. Les recettes brutes du Canadien National, exclusion faite des lignes de l'est, se chiffrent à $148,571,600 ou $41,300,000 de moins qu'en 1930 et le revenu net s'élève à $522,500 ou $17,085,000 de moins qu'en 1930. Les recettes brutes du Canadien Pacifique pour la même période de 1931 s'élèvent à $119,269,000 ou $33,368,000 de moins qu'en 1930 et le revenu net à $19,313,000 soit, $10,186,000 de moins que pendant la même période de 1930.

Prix de gros.

La baisse des prix de gros au Canada, évidente en 1930, s'est continuée en 1931, mais à une vitesse plutôt réduite. Le déclin de l'indice de janvier à décembre 1930 était de 18·4 p.c. alors qu'en 1931 il est de 8·4 p.c. Le raffermissement des prix dans le dernier trimestre de 1931 est un des facteurs constructifs de la période. Vu la baisse plus rapide des matières premières, quelques marchandises ont atteint leur point le plus bas depuis le commencement du siècle et dans quelques cas extrêmes le plus bas de l'histoire et il y a un grand manque d'équilibre entre les prix de différents groupes de denrées. Dans le dernier trimestre de 1931 l'influence de la suspension de l'étalon or s'est fait sentir sur l'indice des prix de gros du Royaume-Uni, de la Norvège, de la Finlande et autres pays qui ont cessé d'expédier de l'or. Les prix plus spécialement des matières premières et des produits agricoles ont avancé très rapidement dans ces pays en ces derniers mois. Les indices du coût de la vie, à l'exception de quelques pays, ont baissé beaucoup plus rapidement qu'en 1930 ce qui peut être considéré comme un développement favorable parce que la plupart des autorités considèrent qu'il doit y avoir beaucoup moins d'écart entre les prix de gros et les prix de détail avant que l'on puisse espérer une amélioration substantielle dans le commerce.

En face des difficultés cycliques plusieurs industries majeures ont eu à s'attaquer au problème de la réglementation des prix au moyen d'ententes pour limiter la production. Au commencement de l'année des représentants des principaux pays producteurs de sucre ont conféré sur un projet de quotité qui a été adopté subséquemment. Les prix du sucre brut se sont immédiatement raffermis mais ils n'ont pu maintenir leurs avances. Un second cartel cubain a failli en décembre et il semble que la question de limiter la production va être attaquée de nouveau. Les producteurs de cuivre ont commencé des démarches semblables à la fin de l'année. Les prix du cuivre ont aussi répondu mais il faudra un certain temps pour que le marché puisse se ressentir des réductions de la production. Les producteurs d'étain ont aussi fait quelques progrès dans leurs efforts pour contrôler la production mondiale et comme résultat environ 92 p.c. de la production mondiale est maintenant sous contrôle. Le gouvernement brésilien a abordé la question du surplus de café d'une manière quelque peu différente. En avril il a imposé une taxe de 10 s. par sac sur le café exporté, le revenu ainsi obtenu devant être employé à réduire les surplus de stock. Un ordre récent a élevé cette taxe à 15 s. par sac. Des efforts organisés par les intéressés dans d'autres denrées basiques n'ont pas eu de succès. Le contrôle centralisé des ventes de blé a reçu une rebuffade prononcée et les efforts persistants des intérêts du caoutchouc pour en arriver à une entente limitant la production primaire n'ont pas donné de résulttas tangibles.

Actions ordinaires.

L'interrelation des différents phénomènes économiques est bien indiquée par le déclin des titres d'action ordinaire en 1931. Le ralentissement des opérations industrielles et le déclin des prix de gros ont réagi contre les perspectives de revenu des corporations canadiennes. La déflation des titres spéculatifs qui a suivi au cours de l'année a été violente. Les prix ont fait une avance modérée les deux premiers mois mais comme les conditions mondiales ne montraient aucune amélioration la liquidation est devenue plus intense. L'abandon de l'étalon or en Grande-Bretagne a forcé l'adoption par la bourse de mesures pour restreindre le commerce en imposant un minimum de prix sur les principaux titres inscrits.

Vu à la lumière de la contraction dans l'industrie et de la déflation des valeurs mobilières, la diminution dans le chiffre global déboursé en dividendes par les corporations canadiennes en 1931 a été plutôt modérée, le total estimatif des paiements en dividendes au cours de l'année à $210,232,000 se comparant à $262,399,000 en 1930 et $215,097,000 en 1929.

Le nombre-indice général à 64·8 en décembre se compare à 106·9 en janvier 1931, un recul de 39·3 p.c. Pendant cette période les titres industriels ont baissé de 40·4 p.c. tandis que ceux des utilités ont baissé de 44·7 p.c.

Bureau Fédéral de la Statistique, Ottawa, 21 janvier 1932.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED DECEMBER 12, 1931

Administration.—Daily bulletin, No. 1, Jan. 11, 1932.

Population.—Census of New Brunswick, 1931, final figures of population. Population of Canada by provinces, 1891–1931—Estimated for intercensus years.

Production.—Agricultural Products.—Value of Canadian field crops, 1931. Forest products.—The wood distillation industry in Canada, 1930. Mineral Production.—General Statistics on the mineral producing industry in Canada, 1930.

Manufactures.—Vegetable Products.—Report on the feed trade in Canada, 1930. Report on the rubber industry in Canada 1930. Textile Products.—Report on the men's clothing industry in Canada, 1930. Forest Products.—Preliminary report on the lithographing industry in Canada, 1930. Iron and Steel and their Products.—The hardware and tools industry in Canada, 1930. The machinery industry in Canada, 1930. Miscellaneous iron and steel products industry in Canada, 1930. Non-Ferrous metals in Canada, 1928–29. Miscellaneous.—Report on the bed-spring and mattress industry in Canada, 1930.

Internal Trade.—Prices and price indexes, 1913-1930. Exchange, 1931. Price movements, 1931.

Transportation, Communications and Public Utilities.—Telephone statistics for 1930. Car loadings for the 52 weeks ended December 26, 1931. Summary report canal statistics for December and season of navigation, 1931. Statistics of steam railways for the year ended December 31, 1930.

Education.—The school standing attained by Canadian children. Statistical survey of Canadian libraries, 1929-30. Press announcement of same.

General.—Canada, 1932: the official handbook of present conditions and recent progress. Press announcement of same. Annual review of the employment situation, 1931.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics. Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 17 mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation. Cold Storage Holdings. Production of,—(a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Cement. (j) Clay products. (k) Copper. (l) Feldspar. (m) Gold. (n) Gypsum. (o) Lead. (p) Lime. (q) Natural gas. (r) Nickel. (s) Petroleum. (t) Salt. (u) Silver. (v) Zinc. (w) Concentrated Milk Products. Building Permits. Summary of the Trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary ol Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper, Rubber and insulated wire and cable; Vehicles (of iron). Imports: Coffee and tea; Lumber; Lard, and sausage casings; Meats; Milk and its products and eggs, Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; vehicles (of iron).

Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics.

Prices and Price Indexes. Automobile Financing. Changes in the value of retail sales.

The Employment Situation as reported by Employers. Commercial Failures. Bank Debits.

Review of Business Statistics.—Price $1.00 per year.

Vital Statistics, Births, Marriages and Deaths by provinces.

Quarterly Reports.—Trade of Canada.—Price $2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge, with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is $1.00 and $2.00 respectively.

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No. 2

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FEBRUARY, 1932

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FÉVRIER, 1932.

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. VII OTTAWA, FEBRUARY, 1932 No. 2

DOMINION STATISTICIAN: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
CHIEF, BRANCH OF GENERAL STATISTICS: S. A. CUDMORE, M.A., F.S.S.
ASSISTANT ON BUSINESS STATISTICS: SYDNEY B. SMITH, M.A.

THE BUSINESS SITUATION IN CANADA.

Business operations in Canada did not show important change in January from the low level of the preceding month. The index of the physical volume of business was 113·8 compared with 111·2 in December, while the index of manufacturing production showed a slight recession from the level of the last month of the year. The production of newsprint and steel showed moderate gains, while the imports of crude petroleum were considerably greater than in December after adjustment for seasonal tendencies. The index of mining production showed only slight decline, shipments of silver and nickel showing gains after seasonal adjustment. The sales of live stock on the stockyards were considerably accelerated in January and inspected slaughterings showed a marked increase. The decline in the index of employment was from 91·6 on January 1 to 89·7 on February 1, whereas the normal change during the month is an increase of one point.

The Wheat Situation.

A number of constructive factors resulted in an advance in wheat prices during the early weeks of February. Restrictions on the importation of foreign wheat in the continental countries were significantly relaxed in France and Italy. Rising domestic prices in France, Italy and to a lesser extent in Germany, showed the necessity of a substantial inward movement of grain. The 1931 European wheat crop was not exceptionally large, while the rye crop was 140 million bushels less than in the preceding year.

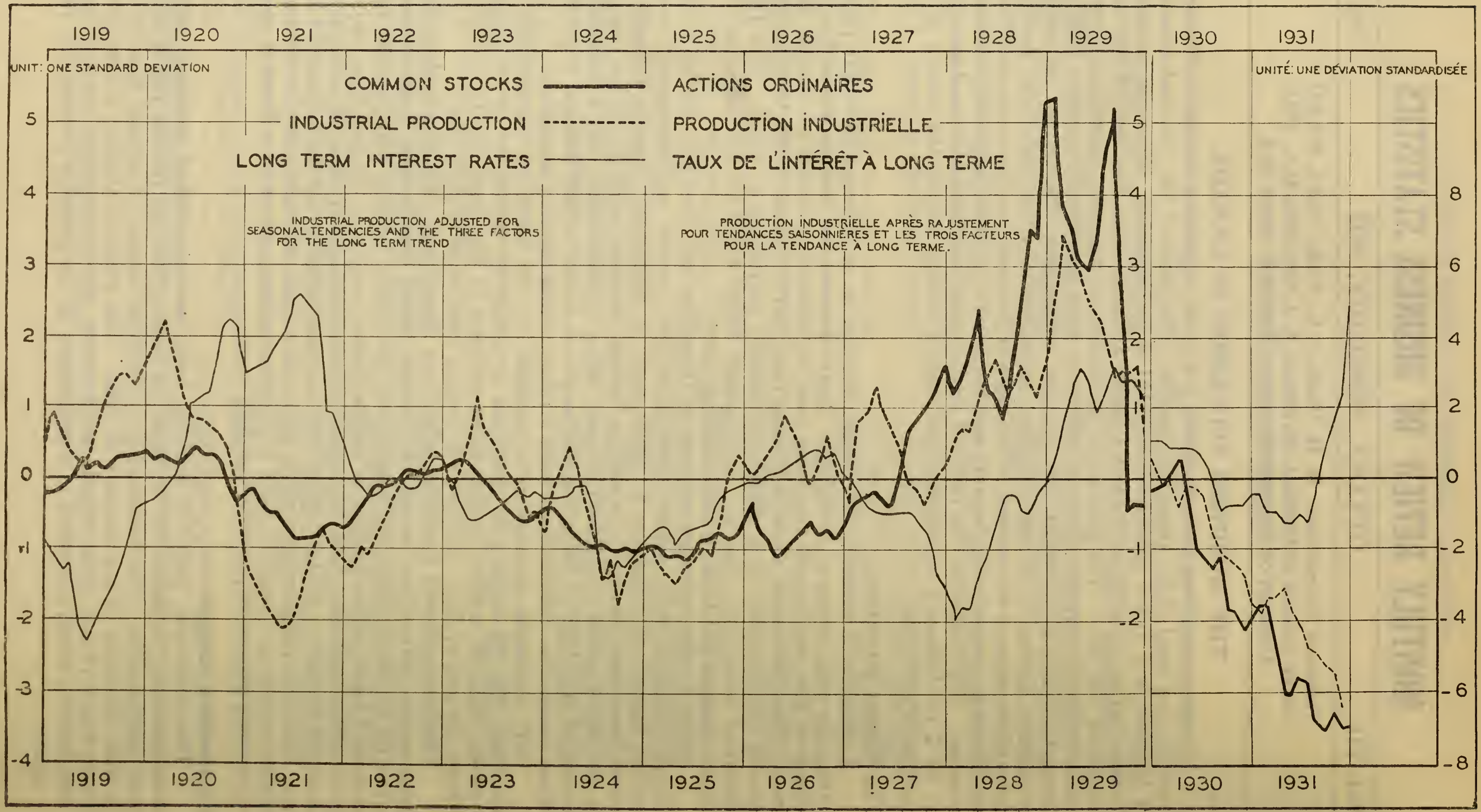
Owing to the moderate receipts in December and January, stocks in the United Kingdom were reduced from 30 million bushels on December 1 to 18 million bushels on February 1. Since early in November, Russian exports of wheat have been limited to 14 million bushels compared with 35 million bushels in the same period in 1930-31, it now being demonstrated that a materially improved standard of living for the people of Russia would demand a greater cereal production than has yet been attained under the five year plan.

Only moderate supplies were available in the Southern Hemisphere on February 12, the balance in Australia available for export being 56 million bushels, while 86 million bushels were available in the Argentine for shipment before the end of July, allowing for normal carry-over in each case.

Visible supplies of Canadian wheat are decreasing. For the week ending January 8th, 200 million bushels of Canadian wheat were in store in all positions while for the week ending February 19th, 189 million bushels were in store, or a reduction 11 of million bushels in visible stocks in spite of the fact that farmers in the West marketed about 12 million bushels in the same period. It is expected that the Canadian visible supply will decrease steadily for the balance of the year, and it is possible that rather sharp reductions will take place in the early spring months as a result of seed requirements being moved onto farms in areas where seed grain is required for the 1932 crop.

Economic Changes.

The reactionary factor in January from the viewpoint of economic conditions generally, as shown in the chart on page 4, was the further rise in long-term interest rates. The relationship to computed normal in January was similar to that obtaining in the summer of 1921. The yield on Ontario Government bonds was 5·74 p.c. in the month under review, and the resulting index of long-term interest rates, expressed as a percentage of the monthly average for 1926


UNIT: ONE STANDARD DEVIATION
UNITÉ: UNE DÉVIATION STANDARDISÉE
COMMON STOCKS
ACTIONS ORDINAIRES
INDUSTRIAL PRODUCTION
PRODUCTION INDUSTRIELLE
LONG TERM INTEREST RATES
TAUX DE L'INTÉRÊT À LONG TERME
INDUSTRIAL PRODUCTION ADJUSTED FOR SEASONAL TENDENCIES AND THE THREE FACTORS FOR THE LONG TERM TREND
PRODUCTION INDUSTRIELLE APRÈS RAJUSTEMENT POUR TENDANCES SAISONNIÈRES ET LES TROIS FACTEURS POUR LA TENDANCE À LONG TERME.
1919
1920
1921
1922
1923
1924
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1926
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-2
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8
6
4
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0
-2
-4
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-8

was 119·8. The decline in the price of provincial bonds reflects the financial dislocation at the present time, a situation which would be quickly reversed by the restoration of economic confidence. The index of industrial production showed further decline after usual adjustments in the latest month for which statistics are available, while the index of the prices of common stocks averaged about the same in January as in December. Both of these indexes in the month under review were between six and seven times the standard deviation below the line of long-term trend.

In the chart appearing on page 10, the curves of the index of industrial production and its chief components, with adjustment for seasonal tendencies, are shown by months from the beginning of 1928 to the present time. In most of these indexes, the maximum for the period was reached in the first half of 1929. Manufacturing generally was at a peak in the second quarter of that year. The decline since the zenith of activity was interrupted by temporary revival in the early months of 1930 and 1931. The index of forestry based on newsprint production and lumber exports continued at a relatively high level throughout the greater part of 1929. Mining output showed decline in 1931, although the greater production of gold was a stabilizing factor. The level of construction was well maintained in 1930, while a considerable decline was shown in 1931. The output of electric power reached its highest point in the early months of 1930, the dropping off in industrial requirements leading to lower levels in 1931. The severity of the economic depression in other countries is reflected by the decline in the volume of Canadian external trade since the first part of 1929.

The decline since 1929 in financial transfers in the form of bank debits, as well as several causal factors in the reduction, are shown in the chart appearing on page 15. Bank debits were at a high level in 1929, showing a decline in the later months of the year. During 1930 and 1931, the decline was continued rather sharply. Industrial production declined after the first quarter of 1929 and employment reached its highest point somewhat later in the year. Wholesale prices declined moderately from 1926 to 1929, the highest point of that year being reached in August. A marked decline occurred in 1930 and 1931. Common stocks were drastically deflated from September, 1929 to the present and trading on the Montreal exchange was at a low level in 1931.

Hydro-Electric Power.

The rapid development of water-power resources has been one of the main factors in the industrial expansion of Canada since the beginning of the century. In a machine age, low cost power has become a valuable asset and from this standpoint Canada is in a favourable position. Ample power at reasonable cost has been secured through hydro-electric development, which by reason of its convenient location, extent and relative economy, has been able to meet all demands and is not only in a position to supply existing centres of industry and population, but has made possible the creation of new centres in outlying areas where raw materials or other facilities have fostered the establishment of new industrial enterprises.

The current progress in the development of water-power has been reported as follows by the Dominion Water Power and Hydrometric Bureau. "The known available water power in Canada, from all sources and within the limitations outlined, is 20,347,400 h.p. for conditions of ordinary minimum flow, and 33,617,200 h.p. ordinarily available for six months of the year.

The total installation to date in water wheels and turbines throughout the Dominion is 6,666,337 h.p. In other words, the present turbine installation represents only about 15½ p.c. of the recorded water power resources.

Considerably over half of the year's installation occurred in Quebec Province, the Chute a Caron development of the Alcoa Power Company, on the Saguenay river, completed, with an installation of 260,000 h.p., being the largest single addition of the year. This plant is the initial step in the Shipshaw development which is designed for an installation of 800,000 h.p. The Gatineau Power Company added the seventh unit of 34,000 h.p. to its Paugan Falls station, raising its capacity to 238,000 h.p. of a designed capacity of 272,000 h.p.

At Chats Falls, on the Ottawa river, an interprovincial site being jointly developed by the Ottawa Valley Power Company and the Hydro-Electric Power Commission of Ontario, 112,000 h.p. was brought into operation. This plant is designed for an initial installation of 224,000 h.p. and an ultimate installation of 280,000 h.p. when flow conditions warrant. A 220,000 v. steel tower line connecting the plant with Toronto was also completed during the year.

The Shawinigan Water & Power Company added a fifth unit, 32,000 h.p. to its La Gabelle station on the lower St. Maurice river and made substantial progress on its new 160,000 h.p. development at Rapide Blanc on the Upper St. Maurice.

Work has proceeded rapidly upon the 500,000 h.p. Beauharnois development on the St. Lawrence river, two of the 50,000 h.p. units are already in place and two more are being installed, the initial installation of 200,000 h.p. being scheduled for operation in October, 1932. Steady progress has also been made with the development of Masson Falls on the Lievre river by the MacLaren-Quebec Power Company, where 130,000 h.p. is being installed. Initial operation is planned by midsummer, 1933. The output of this plant, together with 250,000 h.p. from the Beauharnois development, has been contracted for by the Hydro-Electric Power Commission of Ontario.

On Lois river, British Columbia, the Powell River Company brought its new plant into operation with the initial installation of 24,800 h.p."

External Trade.

Imports to Canada during the calendar year 1931 were $628,100,000, while the exports were $617,200,000, leaving an unfavourable balance of $10,900,000. During the preceding year imports were $1,008,500,000 and exports $905,500,000, leaving a balance of $103,000,000. The drop in imports and exports was 38 p.c. and 31·6 p.c., respectively. The net result was that the unfavourable balance of trade of $103,000,000 in 1930 was followed by an adverse balance of only $10,900,000 in 1931.

The Canadian balance of trade was favourable from 1922 until 1929, a reversal being shown in 1930 when the Smoot-Hawley tariff of the United States went into effect. The trade balance again turned in favour of the Dominion in June, 1931, the excess of exports over imports in the first ten months of the present fiscal year being $19,800,000.

Canada, in the production and exportation of many staple products, ranks high among the leading nations of the world. The Dominion leads the world in the exports of wheat, newsprint, nickel and asbestos, and occupies second place in the export of automobiles and wheat flour. In the export of wood pulp and rubber tires, Canada occupies fourth place. The exports of these staple products make up 55 p.c. of the Dominion's total domestic exports.

Wholesale Prices.

Every business-cycle recession for which statistical records are available has been marked by a decline in the general level of wholesale prices. This decline has been so regular a phenomenon that it has been regarded by many economists as the most characteristic feature of economic depressions. Referring to conditions in the chief commercial countries, the present fall in prices is more severe than any experienced during the depressions in the last half century before the war. The present price decline has lasted longer than that of 1907-1908 or that of 1920 to 1922.

Referring to the Canadian situation, the decline in prices has been decidedly uneven among the different classes of commodities and services. Canadian farm products is one of the groups in which the decline was most drastic, the index in January being 52·0 compared with 174·5 in August, 1929, a decline of more than 70 p.c. In the same interval, the decline in raw materials was 63·4 p.c., while manufactured goods were down 50·7 p.c. Retail prices have shown a lag in addition to a more gradual recession. A retail food index fell from 106·5 in January, 1930, to 69·6 in January last, a decline of 34·6 p.c. The drop in the cost of living index in the two years was limited to 16·2 p.c.

The index of wholesale prices moved down from 70·3 in December to 69·4 in January. Declines were recorded in cattle, meat and dairy products, while the wood and paper products group dropped, due to lower prices for newsprint and sulphite pulp.

The year closed with two well-defined movements apparent in wholesale prices of the major countries of the world. In those which have adhered to the gold standard, such as France, Germany, Holland and the United States, price levels were declining in December at a rate not matched since the time of the most severe period of the depression about one year ago. In such countries as Denmark, Finland, Japan and Norway, abandonment of the gold standard had produced a pronounced upward reaction in price levels.

Security Prices.

Prices of common stocks listed on the Canadian exchanges averaged about the same in January as in December. In the first two weeks of February, the decline caused partly by the change in the minimum price regulations led to a new low level on the present movement. The current year has set at least one record on the Canadian markets aside from sending the index down to the lowest level for years. The decline to the new low was accomplished by a record series of narrow movements with similar gains interspersed at occasional intervals. A weekly index of 122 stocks, expressed as a percentage of 1926 was 59·2 in the week ended February 11 compared with 63·2, the average for January.

External Conditions.

A government bill was presented to the British House of Commons by the Chancellor of the exchequer, which provided for a general customs duty on imports of 10 p.c. ad valorem effective March 1. A brief free list included raw cotton, raw wool, meats, fish and wheat, the latter commodity to be eventually provided for under a quota system. Arrangements were also made for a tariff commission authorized to recommend higher duties on specific commodities. The measure does not apply to imports from the Dominions prior to conclusion of the Ottawa Conference nor to imports from the Colonies or mandatory territories. It is considered that the proposals of the government for a general tariff would certainly ensure the balancing of the Budget. Having established an independence of the continued decline in gold prices, the outlook for British trade is now considerably brighter.

Arrangements were made to hold in June the postponed Lausanne conference, brightening the outlook for a reasonable settlement of the troublesome reparation and war debt problem. It is obvious that if no progress is made toward the solution of these interconnected questions, trade recovery may be indefinitely delayed by an interval of social upheaval and economic chaos.

The enactment by the American Congress of the Reconstruction Finan Corporation Act on January 22 was a step in the program for the support of credit. About the middle of February, Congress gave right of way to the Glass-Steagall banking bill providing for the expansion of rediscounts and for the placing of Government bonds as security against Federal Reserve notes. A radical reversal of price trend in the security and commodity markets was brought about through the new and more drastic measure to correct the banking situation. It is thought that the results will include a marked reduction in the number of bank failures, the inauguration of an easier money policy by the Federal Reserve banks, a more liberal investment and credit policy on the part of the banks and a probable revival of new financing especially through gilt-edge bond issues.

Dominion Bureau of Statistics, Ottawa, February 21, 1932.

Table 1. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.

Classification	1931												1932
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Physical volume of business—													
Forestry	153·6	153·7	156·7	177·2	165·8	160·5	152·1	135·6	148·5	147·0	140·9	136·8	136·5
Mining	139·5	130·6	147·4	146·1	149·7	112·0	126·5	112·3	124·2	139·5	115·3	132·1	131·6
Construction	246·0	262·1	229·1	92·0	120·1	99·0	136·0	119·5	182·2	153·5	158·0	80·7	159·2
Manufacturing	124·0	128·7	141·8	145·9	163·6	135·7	137·2	136·3	130·6	121·9	117·7	118·5	117·2
Industrial Production	141·7	145·6	153·1	145·6	158·2	133·9	138 5	132·3	137·3	130·5	125·0	119·0	125·6
Employment in trade	126·5	134·0	138·0	137·5	136·7	137·0	133·0	132·7	131·2	131·5	128·4	129·0	128·9
Imports	115·8	119·2	130·5	120·6	143·5	99·8	104·0	92·6	96·0	93·0	92·2	87·8	82·8
Exports	83·8	102·4	105·7	107·6	124·5	102·5	81·9	89·6	98·6	84·0	75·2	73·0	88·0
Car loadings	103·1	101·2	97·2	114·2	103·5	101·9	96·3	92·3	82·2	82·2	81·0	83·4	81·6
Shares traded	149·1	279·0	239·0	188·5	336·1	208·5	97·0	66·9	172·9	121·6	170·5	49·4	49·7
Bank debits	130·1	146·1	134·5	139·1	145·0	131·0	119·1	119·5	129·0	103·6	114·2	111·1	105·6
Physical volume of business	131·2	138·9	141·6	138·7	149·1	129·5	126·6	122·1	126·7	118·4	117·3	111·2	113·8
Indexes of manufacturing—													
Flour production	73·2	90·0	96·8	101·0	93·4	100·0	129·7	170·0	131·0	99·6	110·0	90·0	.....
Sugar manufactured	178·5	72·3	57·6	72·0	68·4	102·4	83·8	98·4	137·0	150·5	167·3	125·5	116·9
Rubber imports	171·6	197·4	234·1	187·9	283·0	221·9	382·0	376·1	189·6	191·9	137·2	279·0	192·9
Cotton imports	77·1	52·5	103·3	87·4	121·4	83·5	75·1	77·1	100·6	117·4	146·7	98·0	113·4
Wool imports	97·0	74·2	137·6	107·6	142·5	44·3	85·4	114·5	41·9	34·5	24·9	31·8	20·0
Lumber exported	54·8	75·2	67·0	78·0	56·7	49·2	49·4	47·5	45·1	39·8	38·4	36·5	27·8
Newsprint production	213·1	201·0	211·0	237·0	231·9	227·9	214·0	188·9	211·1	211·9	203·0	197·5	202·0
Iron production	60·4	85·2	91·4	86·6	76·6	90·0	72·2	37·6	31·6	19·6	25·9	26·0	18·7
Steel production	88·0	130·3	133·7	131·0	102·5	77·0	73·8	83·8	58·5	48·5	44·2	34·5	39·8
Automobile production	88·2	97·0	134·0	166·0	111·9	72·0	57·1	62·6	36·8	23·7	27·4	84·2	47·2
Petroleum imports	200·9	250·9	224·1	247·0	454·9	290·1	295·2	318·0	309·2	267·0	284·0	207·1	282·6
Mining Production—													
Gold exports and Mint receipts	211·7	214·0	171·0	212·9	190·1	184·1	209·1	239·9	241·0	268·1	209·0	296·0	199·5
Silver exports and Mint receipts	145·5	99·4	152·1	37·5	141·4	75·1	171·6	105·4	148·2	100·2	133·5	78·8	142·9
Copper exports	212·0	160·0	101·0	61·0	108·0	117·4	118·0	80·0	73·2	213·6	90·6	193·0	157·1
Nickel exports	140·2	237·0	283·0	384·0	295·5	84·5	116·5	85·2	98·0	66·6	73·8	71·5	101·5
Zinc exports	520·0	670·0	924·0	720·0	846·0	695·0	678·0	636·0	569·0	892·0	524·0	517·0	860·0
Asbestos exports	63·6	81·5	71·2	65·0	60·2	49·9	54·0	59·3	52·6	59·8	52·2	69·6	58·5
Coal production	91·4	78·0	83·7	83·7	85·2	77·6	73·7	64·0	80·6	79·0	80·6	81·2	80·2
Total	139·5	130·6	147·4	146·1	149·7	112·0	126·5	112·3	124·2	139·5	115·3	132·0	131·6
Construction—													
Contracts awarded	246·0	222·0	229·1	92·0	120·1	99·0	136·0	119·5	182·2	153·5	158·0	80·7	159·2
Building permits	176·6	103·5	108·1	89·0	78·6	59·8	90·2	78·2	104·5	85·1	94·4	96·6	65·2
Cost of construction	84·9	84·6	84·7	84·6	84·5	84·5	84·5	83·8	83·2	83·1	82·7	82·7	82·3
Electric power	261·5	259·0	253·1	266·1	254·0	251·0	243·0	238·1	245·1	247·5	244·0	252·1	245·0
Agriculture—													
Grain Marketings, Total	102·7	212·3	154·2	197·1	198·9	222·9	168·3	129·4	309·4	66·0	77·6	47·3	199·7
Wheat	115·5	235·0	162·4	203·1	140·1	231·1	178·4	140·2	311·8	72·0	83·0	49·8	226·1
Oats	119·1	266·1	55·8	134·6	62·2	38·6	41·3	38·1	274·0	44·4	65·4	42·8	63·4
Barley	47·7	15·3	28·8	35·0	238·1	432·0	169·5	105·5	48·5	23·0	16·0	32·4	24·4
Flax	41·6	119·7	43·8	64·6	39·9	62·7	83·7	61·0	46·1	46·8	41·9	14·2	62·0
Rye	33·2	66·0	107·9	124·5	145·5	479·5	315·0	49·7	17·0	13·5	27·0	28·7	43·5
Live Stock Marketings, Total	95·1	117·1	98·0	110·0	106·9	117·4	97·1	110·3	96·1	94·6	85·5	89·9	99·5
Cattle	87·4	97·4	89·4	100·5	103·0	107·1	79·0	113·0	71·0	64·2	55·8	65·3	79·2
Calves	177·1	193·0	126·9	127·1	122·1	125·8	119·6	118·8	96·0	109·0	107·1	158·1	159·6
Hogs	104·0	106·1	108·9	120·0	106·4	113·7	121·0	142·1	153·0	153·5	148·6	134·0	134·3
Sheep	67·0	182·0	111·5	141·0	133·7	222·5	145·0	93·4	80·5	112·7	73·5	77·4	93·6
Total Agricultural Marketings	100·9	187·7	139·7	174·7	175·1	195·7	149·9	124·5	254·4	73·4	79·7	58·3	99·5
Indexes of inspected slaughterings, Total	105·9	122·9	121·5	130·4	112·2	125·5	118·3	126·5	131·2	117·2	97·3	109·3	131·7
Cattle	137·2	152·1	145·0	137·8	130·5	142·1	131·7	113·5	105·5	88·5	75·6	105·9	136·3
Sheep	150·7	252·9	327·0	454·0	240·0	258·0	191·0	122·9	116·4	142·5	89·2	118·6	215·5
Hogs	80·0	90·6	86·8	94·5	87·8	101·5	102·0	119·0	150·0	134·5	113·0	110·6	120·4
Indexes of Cold Storage Holdings, Total	134·7	165·4	220·3	227·4	216·0	192·9	142·6	129·8	127·3	126·4	136·0	130·0	151·7
Eggs	275·0	469·0	699·0	618·0	279·5	188·7	151·2	139·7	141·2	140·7	154·4	164·0	272·9
Butter	160·4	166·4	177·5	217·0	353·0	303·9	186·9	156·6	150·4	149·5	152·4	153·0	179·0
Cheese	140·8	189·4	241·0	293·1	291·0	288·0	190·0	168·0	148·6	95·8	78·5	87·6	104·0
Beef	32·1	34·3	27·8	37·2	42·3	86·6	76·7	66·1	62·9	50·4	37·9	30·8	42·1
Pork	66·3	64·0	62·5	60·4	65·1	61·8	56·7	58·6	67·1	73·4	87·0	92·1	60·2
Mutton	104·5	87·8	91·5	86·1	92·9	66·0	78·8	76·5	72·2	117·5	156·4	116·5	122·6
Poultry	140·4	139·0	143·6	139·4	123·6	121·5	120·2	168·6	219·0	266·2	239·0	203·8	304·0

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[1] The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp. 8·9.

Table 2. Trend of Business Movements

Items	1931												1932
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Rubber, crude imports....000 lbs.	3,829	4,316	6,748	4,638	6,155	4,731	5,806	5,160	3,438	3,509	2,761	5,493	3,911
Cotton, raw imports.......000 lbs.	10,152	5,389	10,837	6,155	8,405	5,269	4,374	4,754	4,999	7,589	15,451	12,224	6,528
Wool, raw imports........000 lbs.	1,131	1,010	2,059	1,403	1,685	494	692	846	366	442	323	429	634
Planks and boards exports.................Mil. bd. ft	57·11	72·32	94·46	67·87	80·85	86·85	92·21	93·19	86·86	81·26	68.18	56·65	53·85
Timber scaled in B.C.Mil. bd. ft.	113·9	121·7	145·8	170·8	194·5	205·5	135·4	112·9	132·4	176·9	......	......	......
Newsprint production.....000 tons	184·34	164·55	187·01	205·84	202·61	193·97	182·73	165·12	178·41	184·25	175·64	165·17	171·32
Shipments.............000 tons	180·95	162·35	187·73	205·75	202·28	194·14	175·35	162·30	178·18	191·73	173·60	165·02	171·84
Stocks.................000 tons	38·77	42·26	39·85	39·75	39·96	39·83	47·13	49·13	83·97	42·96	48·74	54·21	53·68
Pig Iron production.....000 l. tons	35·59	46·40	57·11	53·79	50·51	55·82	40·30	23·21	17·59	11·56	14·29	13·86	10·31
Ferro-alloys production.......tons	4,467	4,006	4,526	4,605	2,540	2,740	3,262	8,248	5,700	1,912	1,911	1,814	1,823
Steel ingots and castings000 l. tons	57·60	82·64	99·34	91·46	75·20	55·61	45·10	52·49	33·39	30·93	28·27	20·97	25·06
Passenger automobile production.......................No.	4,552	7,529	10,483	14,043	10,621	5,583	3,151	3,426	2,108	761	886	2,024	3,112
Truck production.............No.	1,944	2,342	2,510	3,116	2,117	1,252	1,069	1,118	538	679	361	408	619
Total cars and trucks.........No.	6,496	9,871	12,993	17,159	12,738	9,835	4,220	4,544	2,646	1,440	1,247	2,437	3,731
Exports—Auto complete or chassis.....................No.	3,095	1,596	1,853	1,172	1,512	1,021	934	740	690	630	398	244	548
Exports automobiles and parts.....................$000	1,376	724	910	581	682	522	459	378	363	279	204	146	248
Petroleum, crude imports 000,000 gal.	58·97	61·70	71·30	47·80	107·21	117·34	98·15	106·07	96·53	97·34	93·14	61·84	72·73
Condensed milk output....000 lbs.	881	801	1,261	1,523	1,909	1,715	1,354	956	1,500	1,158	966	.....	......
Evaporated milk output...000 lbs.	1,850	1,826	2,538	4,260	6,465	8,140	6,286	4,562	3,107	2,939	1,733	.....	......
Fish exports..............000 lbs.	36,498	24,196	31,776	15,212	18,935	18,170	18,648	26,056	34,783	40,542	64,732	64,713	39,921
Fish exports...................$000	1,903	1,588	2,703	1,740	1,443	2,251	2,308	2,133	2,613	2,236	2,316	2,086	1,896
Canned salmon exports...000 cases	46·00	38·45	101·81	91·10	59·89	47·40	59·99	69·33	91·87	100·14	83·85	64·90	87·40
Railways—													
Canadian National— (exclusive of eastern lines)													
Operating Revenues......$000	11,203	10,883	12,291	12,394	12,844	12,635	12,351	11,895	13,020	13,964	13,422	11,542	9,024
Operating Expenses.......$000	11,928	11,342	11,864	11,822	12,440	12,770	12,140	11,591	11,591	11,995	11,222	.....	......
Operating Income........$000	835[1]	622[1]	244	396	241	224[1]	78	156	1,307	1,771	1,973	.....	......
Freight carried one mile 000,000 tons	786	791	866	881	926	1,011	763	686	952	1,371	1,433	.....	......
Passengers carried one mile..........000,000·pass.	61	50	56	50	46	56	75	77	59	39	30	.....	......
Canadian Pacific—													
Operating Revenues......$000	11,411	10,548	12,002	11,992	12,066	12,413	11,876	11,323	12,179	13,489	13,536	11,442	8,994
Operating Expenses.......$000	10,227	9,711	10,153	10,065	10,295	9,915	9,624	9,635	8,607	8,508	8,440	.....	......
Operating Income........$000	864	514	1,520	1,608	1,446	2,186	1,919	1,339	3,264	4,652	4,775	.....	......
Freight carried one mile...........000,000 tons	857	795	811	893	1,087	917	874	677	835	1,251	1,159	.....	......
Passengers carried one mile.......000,000 pass.	57	50	55	54	56	70	80	79	60	47	41	.....	......
All Railways—													
Operating Revenues......$000	28,141	26,788	30,613	30,912	30,954	30,480	29,352	28,265	30,158	32,611	31,688	.....	......
Operating Expenses.......$000	27,717	26,667	27,501	27,273	28,768	28,582	27,304	26,393	25,122	25,248	24,012	.....	......
Operating Income........$000	468[1]	806[1]	2,193	2,642	1,185	1,053	1,186	921	4,149	6,377	6,659	.....	......
Freight carried one mile....... 000,000 tons	2,016	1,951	2,104	2,136	2,178	2,207	1,770	1,636	2,057	2,927	2,805	.....	......
Passengers carried one mile.......000,000 pass.	152	129	142	139	134	160	186	190	152	113	92	.....	......
Carloadings.............000 cars	203·96	190·21	210·51	214·43	215·97	221·87	206·99	205·49	226·53	265·01	230·87	185·02	165·83
Canal Cargo traffic—													
Sault Ste. Marie....000 s. tons	.....	......	......	922	4,335	6,645	7,613	8,385	7,126	6,248	......	......	......
Welland........... 000 s. tons	......	......	.....	370	1,166	1,015	872	973	969	821	......	......	......
St. Lawrence....... 000 s. tons	......	......	......	319	1,166	920	717	714	710	795	.....	.....	......
Coal available........000 s. tons	1,920	1,772	1,811	1,413	2,065	2,048	2,036	2,222	2,463	2,613	2,655	2,177	1,748
Coke production.........000 tons	171	165	179	169	169	155	139	132	126	140	143	.....	......
Strikes and Lockouts—													
Disputes in existence..... No	6	8	4	10	12	10	5	8	16	16	11	14	......
Number of employees.... No.	560	1,966	1,815	1,582	1,146	1,209	689	886	3,748	3,072	1,660	1,268	.....
Time loss in working days...	4,840	9,505	25,969	22,453	17,189	28,439	8,044	9,364	35,464	38,529	22,489	14,927	......
Percentage of unemployment in Trade Unions..P.C	17·0	16·0	15·6	14·9	16·2	16·3	16·2	15·8	18·1	18·3	18·6	......	......
Employment Office Reports—													
Applications...............No.	86,044	73,240	68,034	59.202	53.350	56,113	66,281	71,383	81,453	85,685	71,483	53,885	57,755
Vacancies..................No.	55,185	51,809	46,295	59,194	32,280	27,183	28,025	26,809	41,723	56,901	44,113	36,867	31,755
Placements ....No	53,972	50.874	44,884	37,474	30,728	25,973	27,002	25,662	40,077	55,789	43.326	35,747	30,721
Immigration—Total........No.	1,480	1,429	2,413	3,201	3,818	3,169	2,541	2,250	2,355	2,056	......	......	......
From U. Kingdom.......No.	235	243	633	1,193	1,693	940	562	650	601	499	......	......	......
From U. States..........No.	940	867	1,403	1,591	1,523	1,693	1455	1269	1457	1,198	......	......	......
From other Countries....No	305	319	377	417	602	536	524	331	297	359	......	......	......
Returned Canadians......No	1,150	1,165	1,480	1,944	2,139	2,154	2,002	1,770	1,773	1,859	......	......	......
Bank Clearings.........$000.000	1,459	1,323	1,366	1,519	1,696	1,420	1,325	1,227	1,255	1,369	1,521	1,350	1,056
Failures....................No.	240	188	178	175	163	165	152	155	165	226	213	196	......
Liabilities..................$000	3,971	4,790	3,184	3,081	3,210	4,613	2,511	2,351	5,167	12,378	4,336	2,957	......

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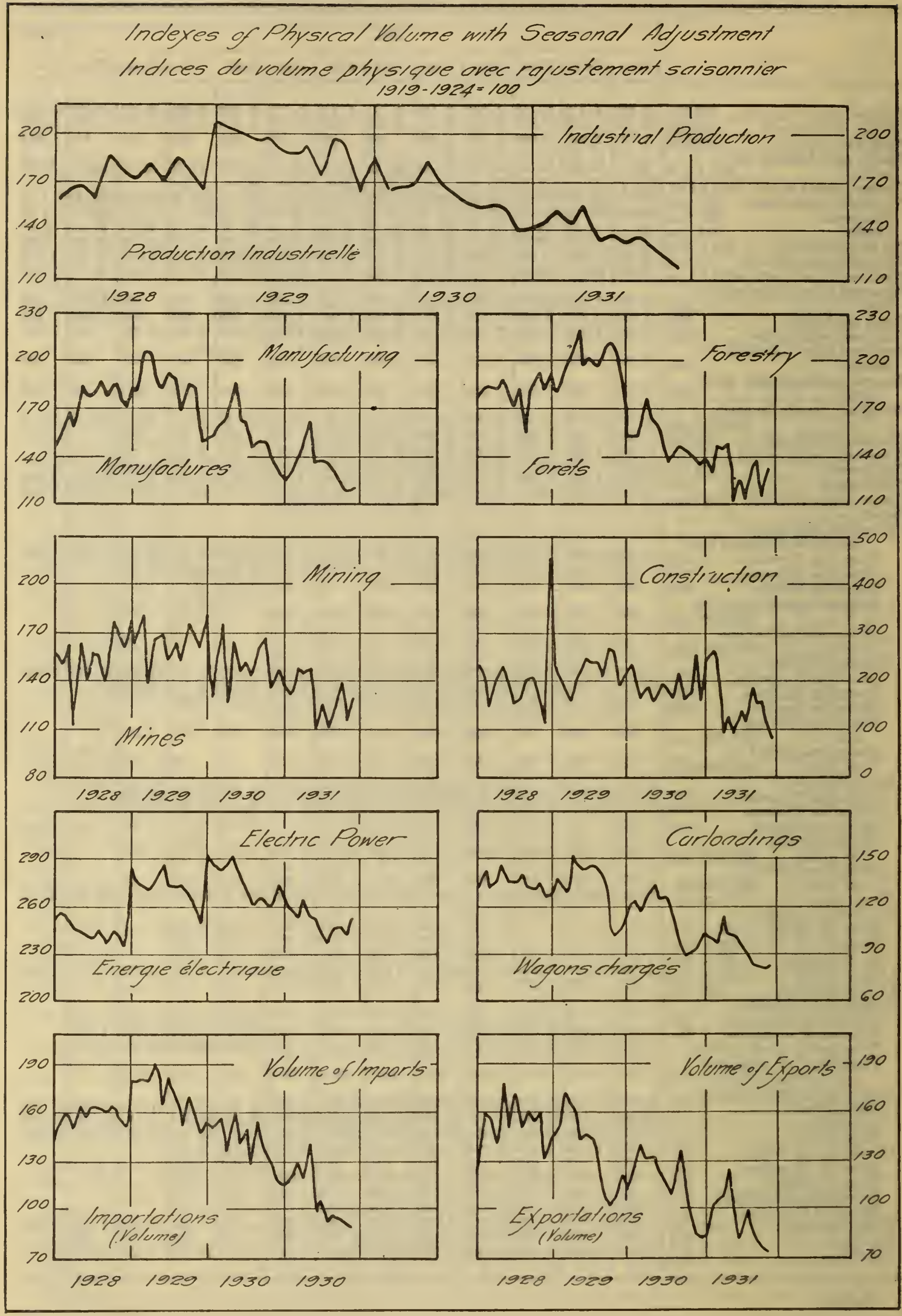
[1] Deficit



Indexes of Physical Volume with Seasonal Adjustment

Indices du volume physique avec rajustement saisonnier

1919-1924 = 100

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1929										
August.......	14,170	823	1,456	28	875	102,639	15,199	9,995	352	4,307
September...	109,563	4,286	10,791	640	2,257	168,324	16,732	19,755	780	6,136
October.....	52,895	4,931	5,564	716	1,457	214,000	19,851	23,272	1,186	7,618
November...	19,454	8,278	2,730	112	534	222,916	21,687	27,663	1,275	8,436
December...	10,922	1,960	1,752	61	344	229,788	22,029	29,509	1,242	8,503
1930										
January......	5,774	1,229	618	16	162	220,579	20,743	28,995	1,177	8,697
February....	4,881	1,286	529	20	134	210,321	19,112	27,613	982	8,810
March.......	5,451	1,560	673	24	174	196,224	16,553	26,202	973	8,600
April.......	2,724	710	290	21	43	182,131	13,856	24,425	852	8,593
May........	3,991	795	260	0	61	142,468	10,603	22,604	693	8,158
June.........	4,360	523	296	24	29	116,693	8,844	22,442	471	8,566
July.........	2,989	473	168	15	52	102,528	6,834	19,869	434	8,124
August......	21,248	695	1,167	24	1,145	96,448	5,995	21,335	449	9,446
September...	105,065	5,080	7,735	1,185	3,223	152,211	9,129	27,892	1,003	12,225
October......	53,800	3,967	2,440	1,223	1,291	188,673	11,206	31,879	1,904	12,924
November...	52,445	3,992	1,123	1,271	839	207,386	13,847	31,608	2,405	13,158
December....	17,320	2,055	639	182	233	217,643	15,022	31,339	2,074	13,458
1931										
January......	9,256	1,681	516	65	153	202,283	14,207	30,436	2,080	13,391
February....	9,843	2,304	404	48	97	190,202	13,802	29,527	2,104	13,275
March........	9,589	3,733	614	74	362	180,540	14,887	27,551	2,059	13,448
April.........	8,418	2,097	688	60	266	162,041	13,242	24,081	1,856	12,970
May.........	6,145	1,334	803	42	287	132,593	10,840	15,447	1,254	12,549
June.........	8,205	2,049	1,412	79	418	115,672	9,624	11,944	1,127	12,600
July.........	5,437	1,970	892	60	247	110,731	8,886	10,260	742	12,163
August......	11,862	2,784	1,047	49	252	101,733	8,847	8,471	758	12,358
September ..	47,443	2,893	4,569	167	349	126,462	9,568	11,338	883	12,309
October	74,086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	13,024
Nouember...	43,056	6,495	1,586	399	522	185,811	13,609	10,282	1,549	12,572
December...	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,355
1932										
January......	10,851	1,909	801	26	128	195,510	4,626	11,402	1,396	12,864

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1929										
August......	10,156,266	358,348	411,428	1,907	50,409	1·580	·681	·790	2·607	1·115
September .	7,409,809	261,051	16,514	....	102,965	1·495	·685	·747	2·837	1·081
October......	20,721,853	161,900	578,112	....	18,571	1·414	·680	·698	2·910	1·021
November...	22,444,896	131,568	694,743	....	....	1·332	·656	·649	2·719	·94
December..	15,960,792	93,998	605,559	128,531	4,000	1·377	·635	·621	2·64	·94
1930										
January......	4,994,054	38,943	38,688	7	....	1·301	·595	·567	2·518	·853
February....	6,732,826	53,569	27,506	....	22,728	1·173	·595	·487	2·500	·726
March.......	11,592,472	109,800	122,488	2,937	11,000	1·062	·556	·466	2·440	·605
April...	3,428,406	26,153	16,660	3,367	11,157	1·098	·538	·488	2·430	·661
May.........	13,466,884	95,754	25,026	130,007	105,000	1·080	·498	·448	2·192	·620
June.........	18,889,550	100,319	59,139	61,240	21,959	1·032	·476	·393	2·116	·537
July.........	19,868,298	568,678	8,749	69	....	·951	·438	·391	1·788	·523
August......	17,639,228	158,564	1,250	....	24,812	·925	·402	·390	1·623	·551
September...	27,817,053	220,519	146,107	172,338	11,305	·781	·331	·316	1·435	·425
October......	29,784,275	345,661	524,849	102,496	425,398	·725	·328	·282	1·292	·373
November..	31,217,624	381,088	1,129,144	421,428	24,226	·643	·282	·233	1·052	·306
December....	22,230,397	666,166	734,683	502,899	623,614	·553	·267	·25	·978	·30
1931										
January......	9,608,852	260,342	244,953	150	20,000	·539	·261	·221	·95	·271
February....	10,296,603	127,170	120,034	2,700	49,340	·592	·276	·221	·968	·286
March.......	12,995,567	308,087	458,125	168	10,642	·567	·277	·251	1·033	·312
April........	4,680,769	158,382	755,247	....	....	·596	·281	·282	1·04	·316
May.........	29,521,699	1,646,844	6,281,068	483,290	109,036	·606	·291	·310	1·061	·341
June.........	20,783,219	2,291,951	6,199,012	49,049	669,380	·607	·296	·328	1·07	·355
July.........	12,004,817	1,257,248	2,655,725	263,500	122,094	·572	·293	·322	1·182	·327
August	11,909,108	753,105	3,287,465	61,500	145,273	·551	·282	·317	1·037	·293
September ..	14,335,637	694,908	757,930	....	483,039	·536	·273	·306	·973	·325
October	18,925,303	1,082,074	220,752	....	71,978	·598	·312	·331	·945	·370
November...	27,452,063	1,364,700	1,129,468	....	742,391	·672	·336	·425	1·056	·487
December...	22,355,975	1,232,261	2,205,976	184,263	1,249,981	·606	·30	·383	·99	·427
1932										
January......	9,472,346	1,184,647	231,707	....	218,504	·600	·293	·377	·985	·426

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1929											
October	6,813,614	1,156,341	269,182	105.953	1 297,265	52·0	1.527,507	1,197,488	13,434,705	2,615,639	554,039
November	7,260,750	907.883	222,712	106,894	1,395.403	56·0	1,628,615	929,545	9,527,302	1,720,474	538,038
December	4,836,660	792,903	180,584	97,945	1,479,791	36·7	1,073,308	650,723	8,239,655	948,387	604,979
1930											
January	5,200,656	660,812	203,813	82,384	1.259,810	38·6	1,168,004	1,193,198	6,124,696	1,315,234	502,888
February	4,702,053	837,950	184.758	105,405	1,262,302	37·7	1,051,114	734,504	9.528,470	1,475,302	480,587
March	5,475,020	798,443	149,731	100,383	1,125,891	40·4	1,219,202	1,210,472	8,439,370	1,014,958	680,697
April	5,429,137	705.710	163,105	85,798	1,040,206	42·0	1,215.002	840.212	7,265,954	1,241,786	451,395
May	6,258,322	650,539	186,656	77,425	692,495	46·6	1,393,982	1,044,472	6,906,250	2,397,964	573,187
June	5,218,392	718,599	161,256	62,588	501,495	42·7	1,160,922	1,066,270	8,593,230	1,772,632	597,752
July	6.447.849	825.824	206.403	67,039	546,903	48·4	1.435,970	747,805	10,145,257	2,302,054	658,834
August	6,930,364	817,134	235,271	83,094	632,982	53·3	1,547;936	922,208	10,109,769	2,195,274	627,233
September	7,254,614	1,054,097	151,357	90,074	1,059,204	57·2	1,624,238	1,017,130	13,825,936	1,755,038	734,349
October	8,348,434	1.173,911	183,786	131,307	1,432,239	62·0	1,868,575	1,160,492	13,588,271	1,948,686	813,691
November	7,788,827	1,085,491	176,074	128,156	1,872,362	62·1	1,739,375	1,278,662	13,326,255	1,499,621	792,271
December	5,225,805	1,125,885	148,866	136,065	1,886,930	38·7	1,170,025	3,636,850	10,723,499	1,070,225	601,894
1931											
January	4,833,535	997.080	160,976	125,357	1,915,710	36·6	1,086,272	2,449,163	10,870,397	1,155,518	392,256
February	4.607.154	940.355	170,167	129,777	1 657.462	37·3	1,035.383	1.461,180	10,434,204	1.894.492	414,773
March	5,158,112	843,761	141,271	134,297	1,660,573	38·9	1,168,408	1,568,252	8,674,493	1,158,556	560,553
April	4.718.805	822.047	176.096	116.171	1.565.891	36·3	1,058.311	2.925 422	6,945.416	2.612 040	326.117
May	5.304.076	785 196	157.539	84.809	1.189.023	41·1	1,183.280	2 865.362	7.659,185	2.130.887	481.265
June	5,033,072	769,942	167,195	73,578	962,081	43·7	1,121,115	1,569,155	9,528,397	2,072,918	490,294
July	5,932,146	937,695	175,921	81,527	938,413	47·1	1,319,008	690,259	12,272,542	2.612,240	466,967
August	5,992,090	836,410	149.814	107,612	1,029,935	47·8	1,333,287	408,475	9,530,679	2,277,749	522,178
September	6,772,319	1,166,178	170,265	126,363	1,272,527	56·7	1,515,613	1,439,682	14,520,597	2,039,254	556,565
October	7,565,330	1,506,473	172,015	126,710	1,705,240	60·5	1,693,925	2,589,165	17,498,451	2,288,754	558,459
November	8,101,645	1,761.877	209,089	129,541	1,791,642	70·0	1,812,457	3,520,322	20,901,593	2,588,950	476,487
Deeember	5,275,097	1,151,246	158,509	106,230	2,123,600	40·9	1,175,152	3,659,093	11,513,316	1,714,434	451,310

Table 6. Sales and Inspected Slaughterings of Live Stock[1]

Year and month	Sales on stockyards				Inspected slaughterings				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
1929									
October	109,590	38,970	91,978	164,680	85,797	33,875	13,561	164,033	207,192
November	98,891	27,632	100,454	86,984	88,386	25,489	14,033	121,217	234.319
December	57.111	15,693	115,397	35,653	55,401	15,275	7,772	42,096	221,297
1930									
January	52,156	13,270	100,607	22,060	54,345	14,137	5,160	25,719	206,542
February	37,213	13,098	79.544	9,509	40,703	15,981	2,101	17,963	167,722
March	39,775	21,106	74.495	8,675	43.429	30,818	2,607	21,601	168,370
April	48,016	39,245	90,177	11,215	44 065	56.068	15,544	11,295	161,804
May	41,414	37,867	71,241	6,360	48,466	59.227	17,483	5,101	174,082
June	36,635	35,147	68,474	21,095	40,356	41,545	13,402	22,151	159,200
July	41,107	30,977	68,454	38,766	45,815	34,741	9,525	46,408	127,031
August	44,009	23,827	52,768	50,191	48,231	26,736	5,965	73,258	123,580
September	52.147	26.870	52.818	72.452	53.662	29 876	6,861	107,599	139.804
Octcber	90,526	32,188	81,540	139,618	68,613	27,897	11,664	172,896	160,432
November	65,959	21,064	78,236	64,491	57,503	20,562	8,224	98,252	167,501
December	55,418	18,151	92,305	37,546	56,829	18,649	6,137	46,427	170,257
1931									
January	47,497	11,977	87.288	17,450	53,193	15,383	6,173	31,128	165,902
February	36,568	13.245	81.755	11,462	40,979	17,828	3,903	28,540	161,161
March	45,879	25,323	83,361	12,082	47,917	36,594	2,596	28,957	153,883
April	49,937	37,201	86,320	9,490	48,107	52.644	24,527	2,378	172,315
May	49.209	35.039	70.080	9 787	50,927	51.618	16.275	6 630	157,813
June	47.808	34.650	77.693	42,720	47.673	44,261	15.427	40,462	163.951
July	44,945	25,521	75,226	50,401	45,794	31,021	12,444	58,414	148,255
August	63,987	28,567	81,539	62,423	48,508	29,195	13,339	67,581	161,664
September	70,299	26.209	83,238	84,811	52.446	28,107	22.280	94,650	204,493
October	66,847	25,552	98,331	129,723	55,179	25,117	10,261	182,310	246,950
November	71,475	23,887	130,769	65,435	52,669	22,158	7,329	90,748	259,110
December	48,811	18,005	125,677	34,213	48,645	17,150	4,055	50,484	247,250
1932									
January	45,650	15,891	136,735	23,573	47,875	17,305	10,171	38,101	263,785

[1] Statistics of sales on stockyards for latest month shown are preliminary.

Table 7. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and Month	Raw Sugar: Stock on hand at beginning of period	Raw Sugar: Receipts	Raw Sugar: Meltings and shipments	Refined Sugar: Stock on hand at beginning of period	Refined Sugar: Manufactured granulated	Refined Sugar: Manufactured yellow and brown	Refined Sugar: Total manufactured	Refined Sugar: Total domestic shipments	Refined Sugar: Total export shipments	Refined Sugar: Shipments granulated	Refined Sugar: Shipments yellow and brown	Refined Sugar: Total shipments
1929												
September 7	56,755	69.898	65,358	77,910	62,661	6,557	69,217	67,532	2,534	63,680	6,386	70,067
October 5	61,294	54,805	76,789	77,060	81.198	7,947	89,145	92,417	3,948	87,056	9,309	86,365
November 2	39,311	91,698	84,406	69,840	96,175	8,984	105,160	68,886	4,784	65,948	7,722	73,669
November 30	46,603	99,681	66,830	102,863	98,969	9,725	108,694	74,156	5,209	68,257	11,108	79,365
December 31	79,453	55,579	52,325	130,659	48,755	7,426	56,181	52,790	2,168	47,804	7,154	54,958
1930												
January 25	82,707	41,883	37,322	131,884	27,233	4,006	31,239	39,688	1,351	36,259	4,781	41,039
February 22	87,268	17,446	54,733	122,083	47,862	6,537	54,400	50,830	1,422	45,988	6,264	52,252
March 22	49,931	45,938	35.610	124,231	32,241	6,411	38,652	53.128	1,584	48,101	6,611	54,712
April 19	60,309	28,834	30,361	108,171	28,362	5,291	33,654	55.072	2,324	50,042	7,355	57,396
May 17	58,783	134,792	78,339	84,429	60,410	7,758	68,168	68 047	1,655	61,705	7,997	69,702
June 14	115,236	74,936	87,244	82,894	76,374	10,221	86,595	73,572	1,846	68,422	6,997	75,418
July 12	102,927	68,611	77,942	94,071	66,473	5,735	72,208	85,747	2,131	80,489	7,389	87,878
August 9	93,595	104,466	107,604	78,402	90,529	9,258	99,787	88,719	1,634	84,171	6,182	90,353
September 6	82,707	90,592	87,681	87,835	80,516	6,914	87,430	86,739	2,390	81,696	7,432	89,129
October 4	93,369	59,575	99,399	86,137	86,561	9,878	96,439	90,865	2,390	83,912	9,342	93,254
November 1	53,514	75,781	68,547	89,321	91,957	7,731	99,688	84.386	2,501	77,202	9,685	86,887
November 29	60,779	115,341	71,613	102,122	97,293	11,265	108,558	77,119	2,143	67,650	11,612	79,262
December 31	104,507	49,803	46,040	131,418	57,875	9,202	67,077	52,812	1,046	46,364	7,494	53,858
1931												
January 31	108,269	34,506	27,050	136,260	23,643	3,540	27,184	51,595	670	46,867	5,399	52,266
February 28	115.726	18 680	42.930	111.178	35 380	5.029	40.408	52,161	....	46.216	6.485	52.700
March 28	91,476	34,275	54.497	98,886	47,504	8.085	55.589	57,641	....	51,188	7,200	58,388
April 25	71,255	49,907	46.282	96,086	37,025	5.331	42,356	66,091	....	60,250	6,839	67,088
May 23	74.881	123.518	81.036	71.354	66.180	10.476	76.655	66.933	....	60.766	7.425	68.191
June 20	117,363	79,112	72,933	79,818	63,254	6,106	69,360	70,882	....	65,395	6,494	71.889
July 18	123,541	77,162	90,378	77,289	78,414	6,881	85,295	87,386	....	81,810	6,699	88,510
August 15	110,325	66,006	99,674	74,075	84,879	6,993	91,871	88,342	....	84,192	5,708	89,900
September 12	76,658	107,722	88,230	76,046	82,700	6,706	89,406	82,097	....	75,001	8,125	83,126
October 10	96,149	54,318	83,955	82,326	86,397	9,789	96,185	87,601	....	80,321	9,783	90,104
November 7	66,512	110,354	85,833	88,407	109,523	12,267	121,791	77,662	....	69,411	10,395	79,806
December 5	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	....	76,969	15,374	92,342
December 31	96,785	50,737	49 099	162,469	51.744	9.863	61,613	48.712	....	42,927	6,170	49,097

Table 8. Tobacco, Cigars and Cigarettes Entered for Consumption

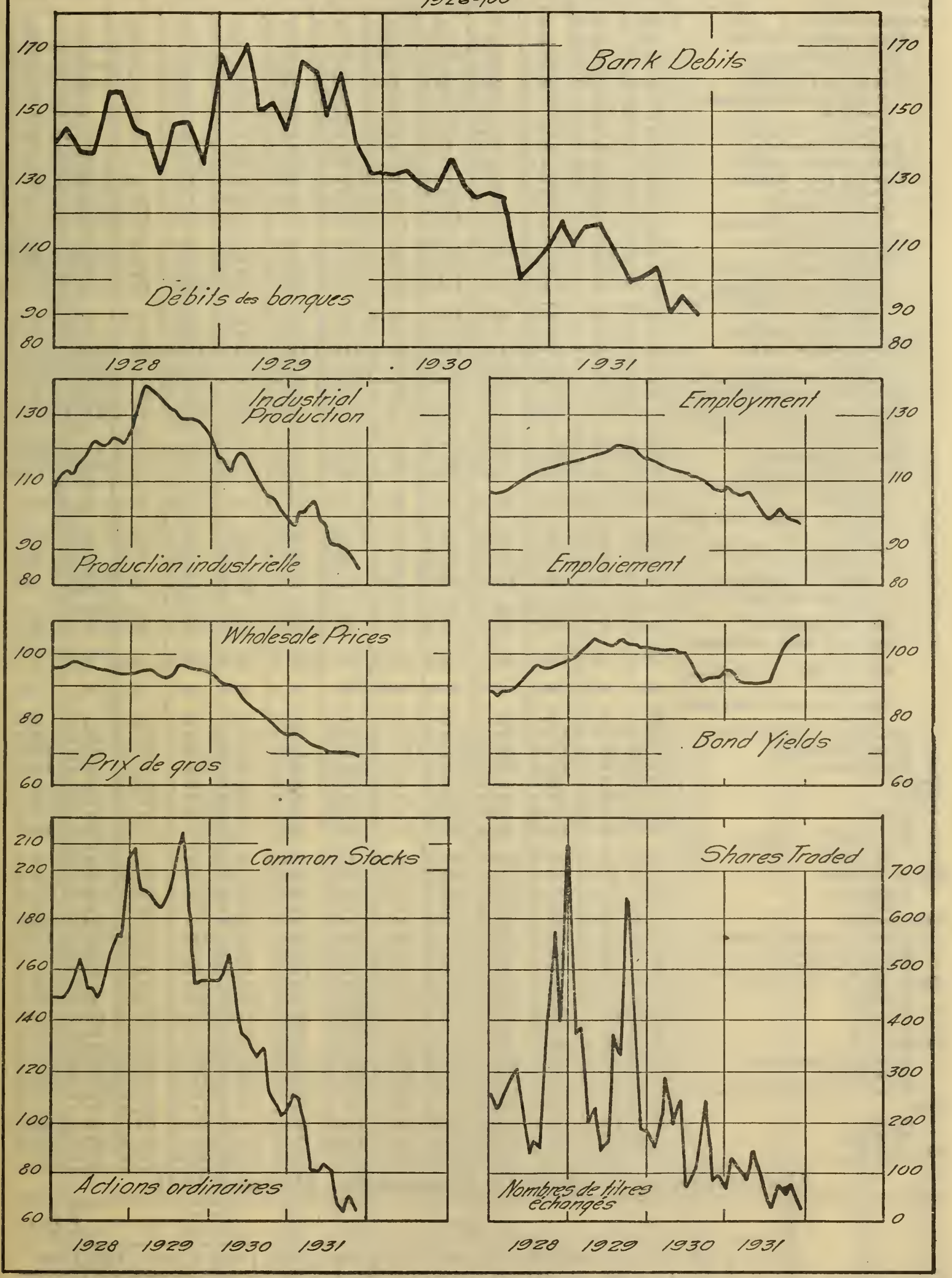
Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, overweight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1929						
September	1,255,417	522,954	485,642,220	120,500	20,847,386	1,455,022
October	1,556,709	690.809	496,562.330	173.400	24,230.115	1,817,060
November	1,136,674	543,000	420.882.050	130,900	22.159,642	1,407,833
December	965,154	451,257	400,638,070	178,820	16,050,944	968,693
1930						
January	1,024,651	434,601	333,553,455	112,100	9,334,795	1,334,418
February	1,201,148	492,238	275,999,020	25,700	9.512,459	1,239,648
March	1,173.483	453,337	341,607,860	39,500	10,983,185	1,186,671
April	1,268,302	399,722	342,066,060	72,800	13,532,622	1,491,113
May	1,463,701	562,472	651,235.720	141,660	17,687,316	1,763,088
June	1,361,430	577,722	434,918,266	97,100	16,654,019	1,110,358
July	1,386,779	583,668	529,519,070	71,000	16.947,724	1,416,720
August	1,322,441	552,148	477,205,140	51.800	17,944,831	1,482,179
September	1,406,258	476,020	483,960,240	167,700	19,333,469	1,514,283
October	1,381,943	452,670	438,497,550	17,900	22,515,666	1,505,683
November	1,224,840	455,503	401,175,589	38,200	17,418,328	1,139,124
December	1,312,936	471,292	326,147,670	144,300	11,408,452	1.064,933
1931						
January	1,057,507	366,785	319,555,340	78.300	7,259,572	1,288.600
February	1,163,399	430,463	327,255,230	68.500	7,650,784	1,072,285
March	1.372.596	459.155	349.681,715	117.800	9.984 215	1.115.135
April	1,250,655	439,364	382,303,130	500	11,116,740	1,284,691
May	1,487,028	514,005	382,951,155	31,820	14,734,327	1,434,154
June	1,480.478	503.867	430.179.170	164.250	14,380.513	1,382.348
July	1,468,877	453,989	474,415,620	227,450	14,091,692	1,328,631
August	1,449,103	469,793	425,138,580	200,400	12,860,616	1,283,479
September	1,457,618	417,050	371,311,090	76,600	15,270,873	1,076,864
October	1,452,965	439,268	344,956,140	135,450	17,316,957	1,177,265
November	1,451,340	410,253	355,716,768	115,200	15,753,873	1,144,401
December	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
1932						
January	1,144,298	382,000	278,416,630	57,200	7,595,920	1,063,412

Table 9.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure			
	000 doz.	Thousand pounds											
1929													
September.	18,811	26,186	34,176	8,570	394	208	2,159	10,627	8,861	7,937	4,814	822	2,261
October....	16,520	26,823	30,531	9,715	265	199	2,342	6,713	7,717	7,403	3,311	1,200	2,222
November.	12,721	24,014	24,398	15,923	250	198	3,222	6,096	7,915	6,151	2,824	4,714	3,682
December.	7,716	18,117	14,207	24,709	217	230	3,511	9,905	8,786	6,596	2,685	7,785	7,343
1930													
January....	3,479	13,787	12,082	23,731	377	288	3,322	14,203	7,588	6,920	2,856	8,262	11,740
February..	2,598	13.930	10,317	19,663	257	292	2,592	17,245	7,705	7,037	2,881	7,695	10,604
March.....	2,168	13,289	8,859	15,722	276	250	1,873	17,688	8,332	7,976	2,661	5,303	9,810
April.......	3,375	12,491	6,348	14,897	221	203	1,631	19,252	8,279	8,563	2,642	5,850	8,579
May.......	7,634	8,438	6,396	12,486	158	176	2,147	18,385	8,145	7,957	2,458	4,979	7,560
June.......	15,271	11,170	6,472	11,330	155	196	2,310	17,146	9,119	8,282	2,690	3,113	5,716
July.......	19,407	22,800	15,784	10,089	345	135	2,415	15,533	12,167	8,972	3,492	2,140	5,115
August	20,873	33,588	25,247	9,260	390	191	2,401	10,933	8,210	7,166	3,196	1,500	3,827
September.	21,449	40,223	30,975	8,381	311	90	2,056	8,631	6,855	5,987	2.290	1,162	3,074
October....	20,721	38,726	31,250	8,414	446	384	2,325	5,611	6,771	5,204	1,520	1,871	2,598
November.	17,197	34,371	24,801	10,094	307	111	2,819	5,555	5,540	5,674	1,363	4,993	2,789
December.	11,742	29,205	16,915	11,248	200	131	2,538	6,556	6,116	6,499	1,816	7,250	4,294
1931													
January....	8,643	22,171	16,530	10,829	228	169	2,155	8,226	6,649	4,712	2,094	6,989	7,551
February..	7,013	17,279	14,639	10,523	198	154	1,395	9,263	6,533	5,370	2,842	5,318	6,889
March.....	4,634	11,555	13,203	9,018	316	146	1,061	11,219	7,639	5,991	3,225	4,481	6,370
April.......	5,997	6,782	11,793	8,429	265	146	890	10,281	7,177	5,478	3,165	3,143	4,923
May.......	11,025	5,260	10,379	7,210	224	103	1,321	11,527	7,475	5,957	3,965	2,049	3,284
June.......	18.567	8,696	10,634	8.200	177	169	1,784	10,790	7,280	6,076	4,380	1,080	2,403
July.......	20.178	20,932	19,039	7.451	157	186	1,726	9,082	6,716	5,632	3,981	853	1,811
August.....	20,631	33,163	25,245	6,497	110	185	1,611	8,576	6,063	5,790	4.179	772	1,721
September.	21,176	40,314	29,829	7,344	192	175	1,571	7,708	7,494	5,245	3,208	788	1,617
October....	19,721	41,078	21,047	7,363	147	132	1,586	6,677	6,369	5,679	2,610	2,024	1,997
November.	15,123	37,689	14,297	7,788	91	105	1,696	7,443	7,148	6,633	1,382	6,791	3,215
December.	10,506	29,976	12,640	9,435	120	113	1,564	11,366	8,356	6,158	1,942	8,216	6,929
1932													
January ...	7,532	24,152	11,664	9,669	185	169	1,325	17,550	7,144	5,580	2,482	8,670	13,646
February..	5,863	18,863	10,208	10,225	411	96	943	20,481	8,177	7,387	3,233	7,407	13,216

Table 10.—Production of Boots and Shoes

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1929											
September....	392,599	721,675	161,767	149,198	1,520,936	510,702	104,345	812,457	204,216	106,219	1,737,939
October......	423,592	805,892	206,015	163,949	1,694,893	565,332	125,586	841,281	206,959	99,466	1,838,624
November...	281,909	574,206	148,034	152,568	1,227,850	430,125	129,584	597,512	193,249	123,271	1,473,741
December....	285,855	475,252	138,645	170,372	1,115,624	427,504	103,732	458,113	180,722	90,505	1,260,576
1930											
January.......	288,807	499,724	148,454	186,610	1,168,012	411,809	81,958	463,459	181,649	94,446	1,233,321
February.....	317,827	659,442	135,911	175,647	1,344,459	434,866	87,264	611,915	213,772	98,793	1,446.610
March.........	345,538	744.002	139,343	190,328	1,475,493	461,537	89,444	705,210	217,639	121,035	1,594,865
April..........	308,158	727,186	117,263	219,996	1,428,391	421,864	86,362	689,869	233,632	143,678	1,074,455
May..........	263,044	686,721	112,551	232,817	1,370,781	401,356	80,487	694,418	222,638	126,639	1,524,938
June..........	255,538	618,747	107,369	220,562	1,250,886	393,345	68,316	626,824	201,050	108,909	1,398,444
July..........	335,729	548,897	115,584	168,963	1,232,993	439,235	63,899	634,137	171,396	106,205	1,414,872
August........	306,544	722,749	144,308	129,710	1,368,683	465,095	81,408	719,083	182,347	94,753	1,542,686
September...	310,184	740,557	160,270	125,639	1,406,149	483,554	100,482	754,204	176,812	100,807	1,615,859
October......	290,812	663,654	161,697	123,372	1,305,315	494,271	97,210	670,404	183,661	106,846	1,552,392
November...	204,928	422,543	113,951	114,824	900,345	350.806	77,582	430,139	175,803	90,468	1,124,798
December....	193,340	406,884	113,786	128,353	877,041	339,476	85,163	384,526	159,008	96,019	1,064,192
1931											
January.......	231,498	426,112	111,106	126,310	921.878	296,301	72,959	386,168	144,793	84,703	984,924
February.....	278,200	600,694	123,809	138,121	1,184,316	368.102	68,363	554,616	188.776	97,108	1,276,965
March.........	326,112	880,851	152,328	177,142	1,596,409	472.669	97,515	790,849	244,120	124,777	1,729,930
April..........	332,306	810.653	134,025	207,343	1.546.111	443.797	92,829	756.981	252,635	123.675	1,669,917
May..........	293,408	892.177	146,830	233,114	1.622.637	445.979	85.643	817,519	260,635	131,016	1,740.792
June..........	252,037	782,256	119,495	234,244	1,442,330	403,207	79,458	766,049	210,498	117,239	1,576,449
July..........	281,175	683,700	121,877	174,632	1,316,349	421,682	74,836	674,325	187,098	98,881	1,456.822
August........	274,644	816.379	164,848	148,542	1,467,600	434,443	85,615	804,318	196.594	106,036	1,627,006
September...	275,156	824.817	195,496	124,722	1,482,835	454,133	104,041	839,989	184.536	89,738	1,672,437
October......	235,904	723,099	182,548	139,528	1,337,126	431,115	119,592	711,900	197,983	93,554	1,554,144
November...	181,474	494,143	150,854	138,919	1,013,879	363,011	107,503	513,384	178,872	91,926	1,254,696
December...	171,294	433,536	132,822	148,777	919,847	348,968	104,437	418,306	174,731	87,192	1,133,534



Seven Economic Factors with Seasonal Adjustment when necessary
Sept facteurs économiques avec rajustements saisonniers quand nécessaires
1926=100

Table 11. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926=100

For figures by months from 1921 to 1928 on the 1926 base, see the Bureau's Report on Employment 1928 sent on request

Industries—First of Month	1931											1932	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Manufacturing	*96·1*	*97·6*	*99·7*	*100·7*	*99·4*	*97·2*	*94·7*	*94·7*	*91·8*	*88·8*	*89·6*	*83·9*	*85·9*
Animal products—edible	94·2	95·0	95·4	103·3	112·3	112·6	112·2	109·3	102·8	101·0	99·0	95·1	92·1
Fur and products	86·5	89·1	90·9	94·5	102·9	98·9	94·0	92·3	91·2	84·5	82·5	78·1	76·9
Leather and products	77·7	89·9	91·7	93·8	91·2	89·4	90·6	91·3	93·0	89·0	84·6	78·7	86·2
Lumber and products	70·6	70·5	73·6	79·2	84·0	83·7	81·2	77·5	72·9	66·5	62·3	55·6	57·8
Rough and dressed lumber	52·8	51·8	54·8	63·6	72·1	74·5	74·4	67·5	60·6	51·7	45·9	41·1	41·8
Furniture	104·8	105·5	105·5	103·9	101·8	96·1	91·2	95·7	98·2	98·0	97·6	85·2	91·0
Other lumber products	96·8	99·3	105·3	108·4	106·8	102·3	93·9	93·7	90·6	86·8	84·9	77·2	80·4
Musical instruments	51·0	49·1	46·1	47·2	53·4	58·9	56·2	61·9	66·4	63·7	74·4	58·0	59·7
Plant products—edible	95·9	97·6	98·6	101·8	102·2	106·8	108·9	124·1	116·5	109·4	107·7	94·7	91·1
Pulp and paper products	97·4	95·4	96·1	98·1	97·5	97·5	97·4	94·3	96·9	94·0	94·2	89·9	88·8
Pulp and paper	85·0	82·7	83·5	87·3	86·9	87·4	87·3	82·8	86·6	83·1	81·1	76·1	73·4
Paper products	96·6	99·1	100·3	100·4	100·5	99·3	100·1	99·1	99·5	99·4	100·2	91·7	93·4
Printing and publishing	114·4	111·1	111·4	111·6	110·4	110·3	110·0	107·9	109·7	106·7	109·9	107·7	107·9
Rubber products	104·3	102·8	102·1	97·6	96·8	97·0	95·8	95·7	94·4	95·9	95·3	82·2	90·9
Textile products	99·7	102·5	104·0	102·4	101·3	96·4	92·3	93·3	96·2	94·6	94·3	90·3	96·3
Thread, yarn and cloth	102·2	103·2	103·0	102·1	102·8	97·6	93·9	95·9	95·3	94·9	99·4	97·4	103·8
Hosiery and knit goods	104·9	106·6	108·6	108·1	107·6	105·4	100·7	100·1	105·7	106·6	108·5	103·3	106·1
Garments and personal furnishings	98·3	106·1	106·8	103·8	100·0	94·6	90·0	92·4	95·4	92·8	87·0	81·4	88·8
Other textile products	87·6	89·0	92·6	90·8	90·5	83·8	80·9	76·9	86·8	80·8	78·1	74·4	80·6
Plant products (n.e.s.)	117·2	114·6	115·6	117·3	115·1	116·2	115·7	118·7	111·6	114·6	119·4	119·3	119·2
Tobacco	104·3	105·4	106·7	109·4	105·7	103·2	102·0	108·0	102·7	102·9	113·8	115·5	120·9
Distilled and malt liquors	137·2	127·7	128·7	128·5	128·9	136·0	135·2	133·8	124·4	132·3	127·3	123·7	115·5
Wood distillates and extracts	120·8	122·4	101·4	113·3	107·0	105·9	97·6	86·8	97·7	98·3	102·9	99·5	97·9
Chemicals and allied products	114·2	118·9	119·8	121·0	119·0	115·9	110·3	112·0	113·9	112·8	114·1	110·6	110·3
Clay, glass and stone products	91·6	95·4	96·9	108·3	111·3	112·9	109·1	107·9	106·0	96·8	88·8	77·1	76·7
Electric current	121·1	118·4	121·4	122·7	124·2	127·7	131·4	133·0	132·4	129·8	126·6	118·4	115·7
Electrical apparatus	143·2	136·2	136·3	137·8	134·7	133·3	131·3	133·1	134·5	132·6	132·4	126·4	124·9
Iron and steel products	93·0	96·0	100·3	98·9	92·2	85·8	80·7	79·7	71·6	63·8	75·3	70·7	73·4
Crude, rolled and forged products	102·5	106·8	113·3	110·4	97·3	88·3	87·9	81·9	77·8	67·6	73·3	59·2	67·4
Machinery (other than vehicles)	105·0	99·8	99·8	102·3	98·1	98·5	95·1	92·3	93·1	84·3	89·6	86·9	81·8
Agricultural implements	43·9	45·8	56·4	42·3	36·4	39·9	34·7	25·7	23·9	22·9	27·3	25·0	29·7
Land vehicles	94·1	97·0	101·7	101·2	94·3	85·2	76·6	77·0	62·8	61·6	76·5	75·6	77·9
Automobiles and parts	87·9	94·4	105·9	110·7	99·7	75·3	52·9	57·6	59·6	51·2	62·8	56·9	70·3
Steel shipbuilding and repairing	97·8	98·5	108·9	107·6	87·5	81·9	80·5	100·8	66·9	71·2	64·5	60·9	68·0
Heating appliances	79·0	87·0	102·7	105·0	103·5	96·4	96·1	103·2	105·2	100·4	86·9	61·8	68·9
Iron and steel fabrication (n.e.s.)	132·4	146·7	138·3	128·9	125·4	111·6	115·3	109·3	99·6	93·4	85·2	82·4	84·9
Foundry and machine shop products	89·9	97·3	99·1	98·7	90·6	85·8	80·2	79·2	78·2	76·3	74·1	71·8	77·0
Other iron and steel products	89·1	91·0	93·3	95·1	92·1	90·3	86·6	85·2	87·8	86·8	83·2	74·3	75·3
Non-ferrous metal products	115·7	116·7	119·7	119·8	116·6	114·2	111·2	107·5	101·8	98·7	101·7	93·6	93·7
Mineral products	121·5	122·6	120·9	123·6	127·0	127·7	129·2	132·2	124·6	123·2	120·8	117·3	115·0
Miscellaneous	104·3	105·7	105·4	106·6	108·6	107·2	108·1	106·5	103·2	105·8	98·2	98·4	104·0
Logging	*102·2*	*82·7*	*42·9*	*55·9*	*53·3*	*38·5*	*28·8*	*30·5*	*42·2*	*63·7*	73·1	68·7	68·5
Mining	*111·6*	*109·5*	*108·1*	*106·0*	*105·3*	*104·1*	*104·5*	*105·6*	*108·2*	*107·9*	107·5	105·1	102·4
Coal	104·1	99·5	96·0	92·3	92·2	90·5	89·8	91·3	98·1	98·9	99·3	99·1	97·8
Metallic ores	136·0	138·4	138·8	137·9	139·4	141·4	143·8	142·1	138·3	137·1	134·9	134·8	133·9
Non-metallic minerals (except coal)	98·7	98·1	102·0	105·0	97·7	92·5	94·4	98·9	95·5	92·2	92·1	76·5	65·4
Communications	*106·6*	*103·9*	*103·3*	*104·0*	*104·7*	*104·8*	*105·9*	*105·8*	*104·2*	*102·4*	100·5	98·1	97·3
Telegraphs	102·8	102·0	100·3	101·5	106·2	107·6	109·3	108·6	107·5	104·3	100·8	98·7	97·5
Telephones	107·5	104·3	104·0	104·5	104·3	104·1	105·1	105·1	103·4	102·0	100·4	98·0	97·3
Transportation	*94·0*	*93·2*	*94·3*	*96·6*	*98·6*	*97·7*	*97·8*	*97·8*	*95·2*	*95·4*	93·5	85·6	83·4
Street railways and cartage	118·6	118·6	118·4	119·1	121·0	122·1	121·6	121·6	120·4	120·6	117·0	112·4	110·9
Steam railways	91·5	90·9	91·2	90·4	92·2	91·8	91·5	90·9	90·3	89·6	86·7	82·5	79·7
Shipping and stevedoring	75·4	73·0	79·8	98·1	101·7	96·1	98·4	100·9	87·6	92·0	96·9	68·0	67·8
Construction and Maintenance	*104·5*	*101·1*	*96·8*	*106·6*	*121·8*	*137·1*	*162·8*	*176·8*	*164·5*	*165·4*	128·8	104·8	90·4
Building	91·0	90·3	94·1	106·7	113·8	117·3	119·4	117·5	112·2	106·4	86·8	64·3	59·1
Highway	149·8	138·1	123·9	135·4	159·7	201·8	285·2	337·0	314·8	334·0	244·2	197·1	160·0
Railway	80·9	81·0	76·3	82·0	97·7	101·9	101·8	98·3	87·7	77·7	68·7	63·7	60·2
Services	*122·2*	*121·8*	*122·0*	*123·1*	*125·9*	*130·8*	*133·0*	*134·8*	*125·5*	*117·5*	116·1	114·4	112·1
Hotels and restaurants	121·4	120·5	118·2	118·3	125·5	133·7	138·9	140·5	125·9	113·8	112·0	107·7	105·4
Professional	128·7	125·9	125·2	124·6	125·2	125·8	123·5	123·7	125·8	123·9	123·6	128·2	123·4
Personal (chiefly laundries)	121·5	122·6	127·4	129·6	126·6	128·0	126·8	129·6	125·0	121·3	119·5	120·6	117·3
Trade	*123·1*	*122·0*	*123·1*	*123·3*	*124·0*	*124·0*	*120·9*	*120·5*	*120·8*	*122·8*	125·6	125·7	117·2
Retail	128·7	128·1	129·9	130·3	130·9	130·7	126·4	125·7	126·1	129·1	133·7	135·4	123·7
Wholesale	110·8	108·5	108·0	107·7	108·5	109·1	108·6	108·9	108·9	108·6	107·5	103·9	102·5
All industries	*100·7*	*102·2*	*99·7*	*102·2*	*103·6*	*103·8*	*105·2*	*107·1*	*103·9*	*103·0*	*99·1*	*91·6*	*79·7*

Electrical Energy Available for Consumption, Million K.W.H.

	1931												1932
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Maritime Provinces	52·4	38·2	41·3	60·2	61·8	60·6	57·6	52·2	56·1	66·0	65·6	53·6	60·1
Quebec	570·9	522·2	558·6	581·5	552·6	510·9	491·2	498·8	520·4	589·9	593·0	582·1	579·7
Ontario	474·6	431·7	471·0	455·9	450·1	420·7	405·2	400·4	405·4	434·3	411·8	458·5	461·0
British Columbia	104·2	95·6	106·6	100·9	98·8	95·6	89·5	93·9	96·9	101·5	98·8	104·5	108·0

Table 12. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1929-February....	1,315,207	31,282	1,346.489	14,341	645,934	470,824	103,364	80,744	18,546	12,736	110,645
March.......	1,440,734	29,786	1,470,520	15,995	714,729	514,451	105,704	89,855	18,206	11,580	126.648
April........	1,378,557	30,524	1,409,081	15,677	685,180	493,997	97,453	86,250	19,527	10.997	110,692
May.........	1,431,806	24,881	1,456,687	15,424	709,909	517,402	101,418	87,653	16,414	8.467	112.302
June.........	1,360,875	17,249	1,378,124	14,543	677,920	492,233	87,191	88,988	13,626	3,623	119,394
July.........	1,392,857	17,852	1,410,709	14,813	696,621	506.577	86,941	87.905	14,211	3,641	128.601
August......	1,425,572	19,363	1,444,935	15,109	713,519	515,964	88,049	92,931	14,897	4,466	133,159
September..	1,455,053	22,064	1.477,117	14,155	746,647	506,352	95,257	92,642	15.044	7,020	136,301
October.....	1,559,042	35,241	1,594,283	16,597	813,794	529,568	105,049	94.034	19,654	15,587	126.360
November..	1,565,856	35,870	1,601,726	16,989	797,314	548,906	111,318	91,329	18,138	17,732	124,029
December...	1,496,901	38,431	1,535,332	17.616	746,934	532,318	117,079	82,954	19,958	18,473	102,004
1930-January.....	1,513,719	41,092	1,554,811	29,448	745.711	549,119	104,698	84,743	23,063	18.029	112.625
February....	1,371,215	26,880	1,398.095	28,705	686,957	489.210	82,397	83.946	18,702	8,178	117,176
March.	1,491,040	24,425	1,515.465	34,469	741,411	528,404	89.826	96.930	18,222	6.203	126,894
April.......	1,480,953	21,385	1,502,338	42,968	744,861	509,615	92.601	90,908	16.437	4.948	117,504
May.........	1,523,521	21.106	1,544,627	44,139	761,327	524,679	100.116	93,260	16,466	4,640	129,138
June.........	1,414,236	20,375	1,434,611	42,632	709.245	485,791	87,683	88,885	15.801	4,574	136,016
July........	1,404,009	21,681	1,425,690	40,667	722,335	460,611	89,169	91,227	16,522	5,159	131,817
August......	1,391,054	20,806	1,411,860	41,788	710,842	457.424	84,925	96,075	14,898	5,908	142,571
September..	1,419,051	23,910	1,442,961	38,662	704,123	485,151	92,060	99,055	14,882	9,028	153,657
October.....	1,549,846	24,714	1,574,560	39,480	781,996	521,991	95,005	111,374	16,874	7,840	161,323
November..	1,488,175	27,228	1,515,403	41,264	764,490	480,131	92,292	109,998	19,506	7,722	141,587
December ..	1,513,152	29,156	1,542.308	44,295	764,612	480,442	111,443	112,360	19,748	9,408	149,295
1931-January.....	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,443
February....	1,311,136	27,851	1,338,987	31,097	674,560	422,213	88.481	94,785	17,298	10,553	145,461
March.......	1,391,982	25.576	1,417,558	34,338	703,708	451,912	95,991	106,033	15,992	9.584	127,940
April........	1,388.034	23,056	1,411,090	52,154	717,900	415,482	101,539	100,959	13,360	9,696	97.677
May.........	1,342.940	22,846	1,365,786	53,433	693,853	394,243	102,640	98,771	12,781	10,065	86,824
June.........	1,267,869	21,959	1,289.828	52.675	638,719	379,568	101.337	95,570	12,139	9,820	88,602
July	1,230,622	20,700	1,251,322	50,712	620.634	369,294	100.480	89,502	12,297	8.403	95,085
August......	1,234,266	21,883	1,256,149	44,924	644.446	352,877	98,119	93,900	12,905	8,978	99.780
September..	1,263.412	25,001	1,288.413	46,251	662,400	355,122	102.835	96.804	13,436	11,565	93,288
October.....	1,400,704	27,638	1,428,342	55,743	736,381	384,065	123.087	101,428	15,332	12.306	95,423
November..	1,385,378	29.642	1,415.020	56,725	731,014	373,084	125,867	98,688	18,819	10,823	73.357
December ..	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13,398	69,362
1932-January.....	1,387,096	33,924	1,421,020	48,597	723,249	377,437	129,950	107,863	20,382	13,542	61,767

(B) Average Daily Output.

Month	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	Total Exports
1929-February....	46,971	1,117	48,088	512	23,069	16,815	3,691	2,884	662	455	3,952
March.......	46,475	961	47.436	516	23,056	16.595	3.410	2,898	587	574	4.085
April........	45,952	1,017	46.969	523	22,839	16,467	3,248	2.875	651	366	3 690
May.........	46,187	803	46,990	498	22,900	16,690	3.272	2.827	530	273	3.628
June.........	45,362	575	45,937	485	22,597	16,408	2.906	2.966	454	121	3,980
July.........	44,931	575	45,506	478	22,472	16,341	2,804	2,836	458	117	4,148
August......	45.986	624	46,610	487	23,017	16,644	2,840	2,998	480	144	4,295
September..	48,502	735	49,237	472	24 888	16.879	3,175	3,088	501	234	4,543
October.....	50,291	1,137	51,428	535	26,251	17 083	3,389	3,033	634	503	4,076
November..	52,195	1,195	53,390	566	26,577	18,296	3.711	3,045	604	591	4.134
December...	48,288	1,239	49,527	568	24,095	17,172	3,777	2.676	643	596	3,290
1930-January.....	48,829	1,326	50.155	950	24,055	17,713	3.377	2.734	744	582	3,633
February....	48.972	960	49.932	1,025	24,534	17.472	2.943	2,998	668	292	4,185
March.......	48,098	788	48.886	1,112	23.916	17 045	2.898	3,127	588	200	4,093
April........	49,365	713	50.078	1,432	24,829	16 987	3.087	3.030	548	165	3,917
May........	49,146	681	49.827	1,424	24,559	16,925	3,230	3.008	531	150	4.166
June.........	47,141	679	47,820	1,422	23,642	16,193	2,922	2,962	527	152	4,534
July.........	45,291	699	45,990	1,312	23,301	14,858	2,877	2,943	533	166	4,252
August......	44,873	671	45,544	1,348	22,930	14,756	2,740	3,099	481	190	4,599
September..	47,301	797	48.098	1,288	23,470	16.172	3,069	3,302	496	301	5,122
October.....	49,995	797	50.792	1,273	25,226	16,838	3,065	3,593	544	253	5,204
November..	49,606	908	50,514	1,375	25,483	16,004	3,077	3,667	650	258	4,720
December..	48,811	940	49,751	1,429	24,665	15,498	3,595	3,624	637	303	4,816
1931-January.....	46.978	1,045	48,023	1,432	23,722	15.143	3.358	3,323	651	394	5,240
February....	46,826	995	47,821	1,111	24,091	15,079	3,160	3,385	618	377	5.195
March.......	44,903	825	45,728	1,108	22,700	14,578	3,096	3,421	516	309	4,127
April........	46.268	768	47,036	1,738	23,930	13,849	3,385	3,366	445	323	3,256
May.........	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	325	2,800
June.........	42,262	732	42,994	1,756	21,291	12,652	3,378	3,185	405	327	2,953
July.........	39,698	667	40,365	1,636	20,020	11,913	3,242	2,887	396	271	3,067
August.....	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	3,219
September..	42,114	833	42,947	1,542	22,080	11,837	3,428	3,227	448	385	3,110
October.....	45,184	891	45,980	1,798	23,754	12,389	3,971	3,272	494	397	3,078
November..	46,179	988	47,167	1,891	24,367	12,436	4,195	3,290	627	361	2,445
December ..	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,366	674	432	2,237
1932-January.....	44,745	1,094	45,839	1,568	23,331	12,175	4,192	3,479	657	437	1,992

Table 13. Trend of Business in the Five Economic Areas[1]

Areas and Items	1931												1932
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Canada—													
Contracts awarded.........$000	20,299	25,930	27,312	22,708	36,896	29,793	28,055	26,143	33,658	28,789	24,642	11,257	12,738
Building Permits...........$000	7,511	5,930	9,907	13,786	11,868	8,471	10,880	8,224	10,322	8,713	7,993	7,398	2,762
Employment.Average 1926=100	100·7	100·2	99·7	102·2	103·6	103·8	105·2	107·1	103·9	103·0	99·1	91·6	89·7
Bank Debits...........$000,000	2,668	2,535	2,570	2,786	3,172	2,694	2,400	2,243	2,451	2,587	2,842	2,638	2,071
Sales of Insurance..........$000	40,816	39,925	46,694	45,345	40,983	45,830	39,603	35,438	29,833	35,722	38,615	46,951	37,082
Commercial Failures[2]..Number	240	188	178	175	163	165	152	155	165	226	213	196	
Maritime Provinces—													
Contracts Awarded.........$000	1,727	672	874	827	1,723	1,391	2,693	1,167	2,080	2,755	335	623	416
Building Permits...........$000	131	142	252	1,680	432	226	391	497	1,021	332	157	78	85
Employment.Average 1926=100	110·6	104·5	102·3	104·0	105·2	109·4	106·8	102·7	102·6	116·6	112·7	111·1	99·9
Bank Debits...........$000,000	54·4	50·8	52·9	54·1	58·8	54·6	52·2	49·4	50·9	56·2	61·0	57·4	48·4
Sales of Insurance..........$000	2,148	2,278	2,241	2,719	2,710	3,261	2,491	2,523	2,340	2,476	2,474	3,363	2,207
Commercial Failures...Number	16	8	8	10	7	14	12	9	9	9	14	16	
Quebec—													
Contracts Awarded.........$000	7,006	11,547	8,068	7,035	14,083	10,414	9,939	9,822	11,045	5,651	7,546	3,970	2,820
Building Permits...........$000	1,466	1,208	3,373	3,938	4,441	2,433	3,982	2,541	4,494	3,586	3,074	3,087	930
Employment.Average 1926=100	98·8	99·7	98·5	102·3	104·3	103·2	102·4	109·8	101·6	96·2	94·7	86·3	85·9
Bank Debits...........$000,000	904	928	910	932	1,156	861	762	748	895	880	800	774	666
Sales of Insurance..........$000	10,851	10,986	15,228	13,997	11,483	13,198	10,517	10,376	8,820	11,076	11,836	14,044	11,167
Commercial Failures...Number	80	71	64	53	56	53	50	53	67	98	78	72	
Ontario—													
Contracts Awarded.........$000	5,923	7,813	14,843	8,449	13,995	13,418	9,362	10,240	17,441	7,947	11,797	4,223	6,347
Building Permits...........$000	3,290	1,745	3,114	3,894	4,735	3,908	4,879	3,474	3,602	2,940	3,058	3,401	1,053
Employment.Average 1926=100	101·7	101·6	102·4	103·8	104·2	102·7	100·7	100·7	99·3	98·1	99·3	93·8	92·7
Bank Debits...........$000,000	1,162	1,073	1,116	1,208	1,361	1,204	1,009	916	974	1,027	1,134	1,194	863
Sales of Insurance..........$000	19,154	17,858	19,647	18,725	17,326	18,703	17,739	14,902	11,664	14,664	15,787	18,999	16,537
Commercial Failures...Number	87	59	60	67	64	55	55	47	58	78	82	68	
Prairie Provinces—													
Contracts Awarded.........$000	3,170	3,263	1,400	4,403	4,900	2,970	3,190	2,615	1,677	4,648	3,750	1,345	1,906
Building Permits...........$000	538	1,103	1,975	2,341	1,278	1,261	809	1,012	691	1,355	1,303	561	317
Employment.Average 1926=100	101·0	98·6	97·7	100·0	103·3	108·9	129·1	130·0	129·1	128·2	106·0	92·8	91·3
Bank Debits...........$000,000	386	341	330	437	451	418	423	384	397	490	687	458	359
Sales of Insurance..........$000	6,247	6,357	6,725	6,733	6,667	7,284	6,418	5,091	2,340	5,458	6,281	7,376	5,203
Commercial Failures...Number	46	43	37	40	27	34	29	27	24	28	26	43	
British Columbia—													
Contracts Awarded.........$000	2,473	2,635	2,127	1,993	2,194	1,600	2,870	2,299	1,416	7,788	1,214	1,096	1,249
Building Permits...........$000	2,086	1,731	1,211	1,934	983	643	818	760	515	501	400	271	376
Employment.Average 1926=100	93·8	93·8	92·4	96·1	97·9	97·9	98·0	96·6	95·9	98·9	90·5	80·6	77·5
Bank Debits...........$000,000	162·8	141·5	161·8	155·0	145·4	156·5	154·2	146·1	132·8	134·3	160·7	154·9	134·7
Sales of Insurance..........$000	2,416	2,446	2,853	3,171	2,797	3,384	2,438	2,546	2,191	2,048	2,237	3,169	1,968
Commercial Failures...Number	11	7	9	5	9	9	6	6	7	13	13	11	

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[1] Employment indexes apply to first of following month.
[2] Current statistics of commercial failures are preliminary and subject to revision.

Table 14. Mineral Production by Months

Minerals		1930	1931											
		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Metals—														
Gold.............	000 oz.	229·6	202·8	195·1	203·8	223·1	215·2	233·3	223·7	225·6	240·2	238·4	234·0	240·6
Silver.............	000 oz.	2,203	2,118	2,112	1,887	1,686	1,786	2,183	2,069	1,024	1,239	1,697	1,548	
Nickel...........	tons	2,697	3,250	3,347	4,179	2,067	5,327	2,175	2,655	2,217	2,519	1,548	1,693	
Copper...........	tons	11,074	15,930	11,485	12,754	13,923	13,681	11,865	11,838	13,579	12,444	11,455	11,821	11,545
Lead.............	tons	16,297	14,295	9,663	13,825	16,120	9,823	12,337	10,934	10,574	9,550	10,156	8,729	10,248
Zinc.............	tons	11,705	10,157	10,277	11,649	11,354	12,107	11,297	10,416	9,599	8,217	8,402	7,921	7,289
Fuels—														
Coal.............	000 tons	1,284	1,164	963	1,049	888	902	890	826	706	1,011	1,204	1,253	1,203
Petroleum.........	000 bbls.	175·6	179·7	155·7	160·4	153·7	156·4	148·3	119·3	103·3	101·4	99·9	99·0	106·2
Natural Gas.....	000 M cu. ft.	3,621	3,200	2,976	2,751	2,454	2,036	1,555	1,459	1,299	1,558	1,901	2,540	2,899
Non-metals—														
Asbestos.........	tons	17,480	11,807	13,147	13,114	13,924	12,106	11,047	13,597	13,079	15,786	16,545	14,068	10,523
Gypsum..........	000 tons	23·49	10·00	19·16	10·83	32·58	94·67	125·33	130·48	123·79	112·60	80·69	50·13	50·09
Feldspar.........	tons	3,340	600	377	800	707	2,100	1,643	2,105	2,160	1,893	1,937	1,207	591
Salt..............	tons	15,500	17,641	16,784	13,346	14,665	16,974	15,996	17,424	14,352	12,861	16,301	17,803	
Structural Materials—														
Cement..........	000 bbls.	453	335	409	599	827	1,082	1,234	1,103	1,110	1,078	1,127	793	417
Clay products....	$ 000	495	457	420	548	745	1,051	924	919	885	800	819	660	
Lime.............	tons	52,315	28,874	26,647	30,989	36,350	31,825	33,045	31,723	29,010	30,668	31,998	29,628	

Table 15. Weekly Indicators of Economic Activity in Canada, 1931-2

Items	November	December				January					February	
	28	5	12	19	26	2	9	16	23	30	6	13
Receipt, Visible Supply and Price of Canadian Grain—												
Receipts Country Elevators—												
Wheat....................000 bushels	4,856	5,490	4,674	4,769	3,280	1,973	2,723	1,711	2,076	3,323	. . ..	......
Oats....................000 bushels	1,084	1,125	807	799	556	301	362	292	395	715	......	......
Barley....................000 bushels	372	417	329	335	246	145	221	155	156	218	......	......
Flax....................000 bushels	33	34	24	21	17	8	4	5	6	8	......	......
Rye....................000 bushels	82	61	65	36	29	34	37	25	25	31	... ..	.. ..
Visible Supply of Canadian Grain—												
Wheat..............000,000 bushels	185·4	186·8	189·3	190·9	190·8	192·3	200·4	199·4	196·3	195·3	193·8	......
Oats....................000 bushels	13,659	14,055	15,086	15,320	15,694	15,855	15,891	15,200	14,884	14,532	14,913	......
Barley....................000 bushels	10,201	10,720	11,041	11,236	11,400	11,495	11,661	11,469	11,283	11,365	11,456	......
Flax....................000 bushels	1,552	1,645	1,545	1,477	1,472	1,471	1,463	1,430	1,409	1,393	1,372	......
Rye....................000 bushels	12,545	12,128	12,157	12,003	12,855	12,344	13,031	13,161	12,996	12,877	12,705	......
Average Cash Price Fort William and Port Arthur—												
Wheat No. 1 Nor........$ per bush.	·626	·623	·604	·606	·594	·557	·601	·599	·601	·596	·605	......
Oats No. 2 C.W......... "	·315	·312	·303	·306	·284	·287	·291	·296	·297	·289	·287	......
Barley No. 3 C.W....... "	·413	·399	·373	·388	·383	·376	·379	·381	·380	·368	·370	......
Flax No. 1 N.W.C....... "	·998	1·008	·988	·987	·977	·980	·978	·982	·991	·987	·988	......
Rye No. 1 C.W.......... "	·449	·443	·411	·429	·426	·434	·435	·436	·440	·431	·439	......
Sales and Prices of Live Stock—												
Sales on Stock Yards—												
Cattle...........................No.	18,508	17,433	15,237	10,935	4,998	5,869	10,177	13,393	9,843	8,863	9,231	8,761
Calves.......................... "	5,327	4,917	5,237	4,644	2,610	1,712	3,373	3,923	3,735	3,615	3,713	3,967
Hogs.......................... "	28,709	34,835	33,187	30,520	19,734	12,605	28,065	33,679	30,833	30,345	27,522	30,645
Sheep.......................... "	14,350	11,102	11,199	9,668	2,915	1,891	5,241	8,043	5,883	3,162	3,667	3,895
Prices at Toronto—												
Steers, 1,000-1,200 lbs....per cwt. $	5·40	5·28	5·13	5·43	5·67	5·49	5·34	5·51	5·02	5·15	5·25	5·02
Calves, good veal........ " $	7·14	7·20	7·39	7·22	7·15	7·88	7·68	7·76	7·84	7·96	8·11	8·15
Hogs, thick smooth...... " $	5·16	4·87	4·86	4·45	4·85	5·17	5·00	5·11	5·34	5·06	5·00	5·06
Lambs, good handy weight " $	6·58	6·35	6·31	6·42	6·31	6·77	7·15	7·03	7·00	7·12	7·06	7·21
Carloadings, Total—												
Grain and grain products..............	9,079	8,215	5,746	5,661	3,992	3,381	4,442	4,089	4,503	4,907	3,915	4,596
Live Stock..............	2,149	1,784	1,515	1,171	695	842	1,384	1,448	1,441	1,223	1,096	1,160
Coal..............	6,815	5,432	6,182	5,514	3,921	4,346	5,650	6,296	5,923	5,707	6,282	5,996
Coke..............	700	903	934	680	469	588	907	786	709	704	986	879
Lumber..............	1,557	1,487	1,401	1,315	974	876	988	1,064	1,164	1,155	1,160	1,170
Pulpwood..............	859	1,089	887	830	546	707	1,004	1,125	1,552	1,652	1,491	1,553
Pulp and paper..............	1,749	1,945	1,772	1,731	1,259	1,264	1,800	1,880	1,740	1,770	1,756	1,623
Other Forest Products..............	1,937	2,355	1,923	1,699	1,203	1,012	1,188	1,248	1,503	1,757	1,815	1,741
Ore..............	1,050	1,037	1,102	919	628	681	990	1,128	864	1,086	843	1,060
Mdse L.C.L..............	14,770	14,500	14,196	14,123	10,772	10,029	12,592	12,698	12,799	12,894	12,725	13,010
Miscellaneous..............	11,651	10,697	9,719	8,987	6,799	6,995	7,839	8,022	8,056	8,020	7,965	8,222
Total cars loaded..............	52,316	49,444	45,377	42,630	31,258	30,721	38,874	39,784	40,254	40,875	40,034	41,010
Total cars received from connections..	20,219	21,471	21,954	21,639	18,217	16,989	19,481	20,046	20,081	20,519	20,738	22,261
Indexes of Common Stock Prices—												
Industrials—												
Total (98)..............	76·1	74·0	72·4	68·3	69·5	69·1	68·2	70·5	70·2	69·1	67·8	65·9
Iron and steel (19)..............	82·5	74·6	74·8	71·9	72·3	71·5	71·8	73·7	73·5	72·6	71·3	71·2
Pulp and paper (9)..............	10·3	9·8	9·5	9·1	9·0	9·6	9·0	9·0	8·9	8·8	8·5	8·3
Milling (5)..............	63·1	62·5	61·9	61·0	60·9	60·5	61·1	61·2	61·2	61·2	60·6	59·3
Oils (4)..............	111·5	113·4	109·5	101·8	100·7	102·4	101·6	103·6	104·7	103·8	101·8	98·9
Textiles and clothing (9)..............	40·9	40·7	40·4	40·3	40·3	40·2	40·2	39·8	39·9	39·8	39·8	39·7
Food and allied products (22)........	98·4	96·6	96·1	90·7	89·9	92·5	90·8	88·7	89·7	89·3	86·8	85·7
Beverages (9)..............	46·8	45·0	43·0	40·6	40·9	41·0	40·7	42·1	42·7	42·5	40·8	39·2
Miscellaneous (21)..............	86·7	86·0	85·0	80·3	85·7	82·2	80·3	86·1	83·5	80·9	79·9	77·0
Utilities—												
Total (18)..............	58·5	57·8	56·7	56·1	54·7	53·8	53·8	56·3	57·3	55·9	55·3	54·8
Transportation (2)..............	38·9	38·1	36·2	35·7	33·4	31·7	31·9	37·5	40·2	39·0	38·1	37·1
Telephone and telegraph (2).........	86·7	83·8	83·3	82·7	82·5	81·3	81·0	80·8	80·9	80·9	80·9	80·9
Power and traction (14)..............	76·0	75·8	75·4	74·9	74·6	74·6	74·5	73·6	73·0	71·1	71·0	70·8
Companies Abroad—												
Total (8)..............	52·9	50·7	49·9	47·1	48·7	50·0	49·7	50·7	51·9	51·7	50·8	49·7
Industrial (1)..............	66·8	64·5	63·9	57·7	59·8	60·8	60·8	60·8	62·4	61·8	60·6	58·9
Utility (7)..............	40·3	38·2	37·2	38·0	38·9	40·6	39·9	42·2	43·0	43·2	42·4	42·1
Grand total (124)..............	65·2	63·7	62·4	60·0	60·2	59·9	59·5	61·7	62·2	61·2	60·3	59·2
Traders Index Number—												
Index of price (25)..............	425·5	403·4	398·0	379·9	387·8	384·6	381·0	408·7	416·3	405·5	400·2	387·4
Index of total value of stocks traded ..	·0004	·0003	·0003	·0003	·0001	·0001	·0001	·0001	......	......	......	......
Indexes of Mining Stocks—												
Gold (11)..............	62·7	61·1	61·1	57·3	57·3	58·1	60·0	60·9	59·8	59·8	58·6	57·0
Copper (4)..............	63·7	63·1	66·0	59·8	63·0	60·2	60·8	63·7	64·1	61·6	62·6	60·0
Silver and miscellaneous (5)..........	30·5	28·7	28·2	26·5	27·1	27·3	26·7	26·9	27·0	25·4	23·6	21·7
Total Index (20)..............	62·2	60·8	61·4	57·1	57·8	57·8	59·3	60·6	59·8	59·2	58·4	56·6

Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7.923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13.137	15,044	6,279	2,322
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806

Clearing House Centres	1931												1932
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
	$	$	$	$	$	$	$	$	$	$	$	$	$
Maritime Provinces—													
Halifax	28·2	21·2	26·4	24·6	30·0	29·2	28·2	26·0	25·8	28·9	32·1	29·7	22·2
Moncton	8·0	7·2	7·1	8·2	7·6	7·3	6·2	5·9	6·8	7·6	7·5	7·7	7·5
Saint John	18·2	22·5	19·3	21·2	21·1	18·1	17·7	17·5	18·3	19·7	21·4	20·0	18·7
Total	54·4	50·8	52·9	54·1	58·8	54·6	52·2	49·4	50·9	56·2	61·0	57·4	48·4
Quebec—													
Montreal	838·5	870·5	848·1	859·0	1,083·7	798·4	688·2	680·6	837·6	812·4	734·5	705·3	617·6
Quebec	56·9	49·6	53·2	65·9	63·3	54·3	66·0	60·8	51·1	59·5	58·5	61·9	42·4
Sherbrooke	8·7	8·3	8·4	7·5	8·6	8·0	7·5	7·1	6·7	·6	6·8	6·8	5·9
Total	904·2	928·4	909·7	932·4	1,155·6	860·7	761·8	748·5	895·4	879·6	799·8	774·1	666·0
Ontario—													
Brantford	8·9	7·5	8·3	9·4	9·8	9·8	9·8	7·7	7·9	8·7	8·7	9·7	7·1
Chatham	10·0	6·2	5·7	6·1	5·5	5·7	5·1	5·2	9·1	7·0	7·3	8·6	5·6
Fort William	5·7	5·5	4·6	5·0	5·3	5·8	6·8	5·4	4·4	5·5	5·7	6·8	3·9
Hamilton	57·3	46·0	53·4	57·5	60·0	57·7	57·3	48·0	53·3	55·6	50·3	53·2	44·9
Kingston	6·0	4·5	4·4	5·4	5·5	5·7	5·9	4·7	5·1	5·9	6·2	5·5	4·7
Kitchener	9·9	9·0	10·1	9·7	9·8	10·5	9·6	8·6	8·6	9·9	9·4	11·9	9·1
London	33·9	25·7	27·5	30·2	34·4	35·0	30·6	25·4	27·8	30·6	28·9	35·3	27·0
Ottawa	132·8	121·5	127·6	155·2	195·7	163·5	131·8	120·5	116·7	115·4	219·8	269·3	122·0
Peterborough	6·5	5·1	5·2	5·7	6·1	6·3	6·7	5·3	5·3	5·5	6·2	7·0	5·6
Sarnia	10·9	6·3	7·8	6·7	9·3	9·5	9·1	8·7	7·9	8·6	11·2	8·0	5·6
Sudbury	5·1	4·8	4·8	4·9	6·0	5·6	4·9	4·6	4·3	4·6	4·5	4·7	3·5
Toronto	849·9	803·5	824·3	879·7	982·0	860·0	706·2	650·5	703·7	748·4	755·1	749·2	606·8
Windsor	24·7	27·4	31·8	33·0	31·7	28·7	25·3	21·2	19·9	21·1	20·5	24·8	17·1
Total	1,161·5	1,073·0	1,115·	1,208·4	1,361·1	1,203·8	1,009·0	915·8	974·1	1,026·8	1,133·8	1,194·0	862·9
Prairie Provinces—													
Brandon	3·6	3·0	2·9	3·2	3·9	3·2	3·0	3·0	3·0	3·5	3·6	3·9	2·6
Calgary	64·0	58·6	54·3	51·7	54·1	57·4	47·3	42·1	45·6	51·3	65·5	55·8	42·6
Edmonton	42·9	32·2	34·6	62·7	38·9	37·7	35·4	37·0	38·3	37·3	39·8	52·9	44·9
Lethbridge	4·4	3·6	3·5	3·6	4·2	4·5	4·5	4·5	4·1	4·7	4·2	3·9	2·9
Medicine Hat	2·0	1·8	2·0	2·0	2·1	2·1	2·3	1·8	2·2	2·8	2·6	2·4	1·7
Moose Jaw	7·5	5·8	5·6	7·2	6·9	7·7	7·9	5·1	5·5	5·9	7·4	6·9	5·5
Prince Albert	2·5	1·9	2·1	2·7	2·7	2·4	3·5	2·1	2·1	2·3	2·5	3·0	1·8
Regina	32·8	29·1	31·1	32·9	39·2	34·9	28·4	29·9	31·3	33·6	44·6	45·0	33·3
Saskatoon	13·5	10·1	11·0	11·5	12·3	11·9	11·3	12·0	10·7	12·8	13·5	12·7	9·9
Winnipeg	211·0	194·1	182·6	259·1	286·3	256·2	279·6	246·4	254·5	335·9	503·0	271·1	213·8
Weyburn Branches	1·3	1·0	·9										
Total	385·5	341·2	330·4	436·5	450·6	418·0	423·3	383·9	397·4	490·1	686·6	457·7	359·0
British Columbia—													
New Westminster	6·6	5·5	5·5	6·6	5·6	6·1	6·1	5·0	5·3	5·4	5·1	5·3	4·7
Vancouver	129·1	110·2	128·1	119·8	117·4	123·1	121·3	116·5	105·6	108·2	116·3	120·8	104·6
Victoria	27·0	25·7	28·1	28·6	22·4	27·3	26·9	24·6	22·0	20·7	39·3	28·8	25·4
Total	162·8	141·5	161·8	155·0	145·4	156·5	154·2	146·1	132·8	134·3	160·7	154·9	134·7
Total Canada	2,668·3	2,534·9	2,570·4	2,786·4	3,171·6	2,693·5	2,400·4	2,243·6	2,450·5	2,586·9	2,841·8	2,638·1	2,071·0

Table 17. Indexes of Employment by Cities, 1926 = 100

1st of Month	1930		1931												1932	
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Montreal	122·6	108·6	102·4	102·8	105·1	106·2	107·0	107·1	105·1	102·5	102·3	97·3	95·4	96·7	88·0	87·4
Quebec	135·3	128·0	127·0	120·7	123·3	122·2	125·7	126·7	122·2	122·0	123·2	124·2	120·0	108·7	100·8	100·9
Toronto	115·5	113·8	107·5	107·1	107·5	109·5	111·4	110·3	109·0	106·3	106·6	107·3	105·6	104·8	99·6	97·8
Ottawa	124·6	116·0	112·6	113·4	117·5	121·8	123·4	123·4	121·0	122·8	121·7	124·5	118·6	112·7	108·9	104·5
Hamilton	102·0	104·6	103·5	106·1	105·6	109·8	108·0	103·9	98·4	97·6	95·8	96·1	96·3	94·0	91·3	90·2
Windsor	116·5	113·6	89·4	96·9	95·5	104·2	105·5	99·5	94·2	75·1	77·8	80·9	67·7	72·3	83·5	81·4
Winnipeg	108·8	104·3	98·2	96·8	98·0	97·3	97·1	98·8	99·9	98·1	98·2	96·4	93·5	93·2	92·5	89·6
Vancouver	110·4	107·4	107·0	108·4	108·2	101·9	104·6	106·9	106·0	106·0	104·5	99·7	101·5	98·3	91·1	90·1

Table 18. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1931												1932
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Charlottetown	......	......	......	......	......	......	......	......	......	......	......	......	......
Nova Scotia	50	113	223	1,180	226	90	299	326	179	267	152	70	77
Halifax	45	113	220	1,118	192	75	277	275	173	258	149	70	65
New Glasgow	5	......	2	57	7	13	14	......	1	7	......	......	......
Sydney	......	......	1	4	26	2	8	51	5	2	2	......	13
New Brunswick	81	29	30	121	206	136	92	171	841	65	5	7	8
Fredericton	......	......	9	......	18	34	2	44	16	17	1	......	......
Moncton	......	1	3	78	71	36	70	32	82	13	......	......	[1]
Saint John	81	27	18	43	118	66	19	94	744	35	4	7	8
Quebec	1,466	1,208	3,369	3,938	4,450	2,433	3,986	2,500	4,494	3,599	3,074	3,087	930
Montreal and Maisonneuve	1,029	1,079	2,970	3,227	3,640	2,079	3,652	2,093	3,375	3,129	2,623	2,983	865
Quebec	317	46	242	223	590	285	206	252	1,054	365	387	83	35
Shawinigan	......	4	......	5	9	4	4	9	4	15	1	1	......
Sherbrooke	94	5	24	301	46	15	18	45	24	68	28	9	17
Three Rivers	27	24	16	36	33	4	6	28	17	9	34	9	12
Westmount	......	50	117	146	133	47	100	74	21	14	2	2	1
Ontario	3,996	2,201	3,144	3,961	4,963	3,966	4,959	3,482	3,677	3,014	3,142	3,867	1,053
Belleville	......	3	......	22	128	3	22	10	9	14	11	......	3
Brantford	71	81	62	41	35	22	18	7	29	48	36	56	46
Chatham	2	70	15	4	11	17	6	9	1	6	4	56	2
Fort William	14	98	11	53	36	57	38	10	22	30	70	10	9
Galt	7	......	17	22	20	27	16	19	78	2	4	27	1
Guelph	37	1	21	33	24	10	17	19	19	15	14	10	4
Hamilton	158	322	784	389	489	327	879	254	227	205	435	557	80
Kingston	15	76	12	54	72	143	50	29	30	25	22	19	13
Kitchener	73	11	39	59	74	121	42	57	41	67	22	22	15
London	323	43	151	214	194	111	110	237	123	85	107	50	69
Niagara Falls	5	9	6	34	22	15	6	6	1	29	8	16	2
Oshawa	49	2	21	6	9	13	2	21	17	1	6	1	1
Ottawa	40	39	325	467	647	505	441	166	74	161	193	97	83
Owen Sound	......	6	8	15	14	4	15	5	6	5	......	5	4
Peterborough	8	9	......	38	37	73	20	20	9	32	34	......	1
Port Arthur	1	10	6	41	32	35	24	18	80	80	12	3	4
Stratford	12	25	8	18	11	17	11	7	32	15	4	8	1
St. Catharines	4	10	158	77	19	55	28	32	36	69	53	23	22
St. Thomas	1	3	6	14	1	61	45	2	2	5	1	......	2
Sarnia	10	19	16	11	16	5	20	12	13	15	21	15	2
Sault Ste. Marie	1	2	57	29	47	13	19	201	21	11	25	10	1
Toronto	2,614	1,159	893	1,735	1,702	1,615	2,491	1,843	2,255	1,669	1,397	2,630	541
York and East Townships	495	175	467	472	1,185	599	561	461	483	337	550	165	132
Welland	15	2	14	20	34	14	28	13	49	12	2	6	......
Windsor	7	16	29	44	59	63	29	11	4	23	83	67	11
East Windsor	1	......	3	1	5	2	1	2	1	1	3	4	......
Riverside	......	1	3	3	5	2	10	3	1	......	......	......	[1]
Sandwich	1	2	1	2	8	2	1	3	1	1	1	......	......
Walkerville	17	7	8	18	3	20	1	......	5	43	8	......	3
Woodstock	16	1	4	23	27	17	10	6	10	7	16	11	3
Manitoba	111	600	311	1,085	578	577	347	254	205	200	220	466	106
Brandon	......	......	......	21	8	10	4	4	7	2	5	226	......
St. Boniface	......	......	5	14	19	8	17	22	5	8	9	164	1
Winnipeg	111	600	307	1,049	551	560	326	228	192	189	206	77	105
Saskatchewan	432	286	371	796	266	337	233	178	153	605	106	28	34
Moose Jaw	179	2	12	44	4	83	66	3	19	19	42	......	......
Regina	34	268	244	111	55	146	67	64	40	519	25	26	30
Saskatoon	219	15	114	641	208	109	99	111	94	67	39	2	4
Alberta	169	217	1,281	471	434	401	299	581	333	283	173	89	177
Calgary	93	153	208	276	213	184	159	203	141	154	101	58	44
Edmonton	26	47	55	173	191	187	116	343	100	91	44	5	23
Lethbridge	48	11	1,010	19	26	19	19	15	90	22	12	4	110
Medicine Hat	2	6	8	2	4	10	5	20	2	16	17	23	......
British Columbia	2,096	1,741	1,221	1,944	993	653	828	711	525	411	410	281	376
Kamloops	7	15	40	14	19	4	8	5	7	9	3	2	1
Nanaimo	......	6	......	2	3	2	1	2	2	......	3	24	4
New Westminster	199	25	46	53	54	42	56	26	24	24	20	11	8
Prince Rupert	3	15	10	25	23	10	39	16	3	4	8	1	3
Vancouver	1,798	1,622	1,001	1,731	827	531	661	572	449	324	336	216	339
North Vancouver	12	8	10	12	18	9	7	8	1	6	1	3	4
Victoria	78	50	114	108	48	56	56	83	38	43	39	23	18
Total 61 cities	8,401	6,396	9,949	13,495	12,115	8,594	11,043	8,202	10,408	8,443	7,282	7,895	2,762

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[1] Report not received.

Table 19. Index Numbers of Wholesale Prices: 1926 = 100

Month	1. Component Material									2. Purpose	
	Total	Vegetable Products	Animals Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Consumers' Goods	Producers' Goods
Monthly Average											
1920	155·9	167·0	145·1	176·5	154·4	168·4	135·5	112·2	141·5	140·0	163·1
1921	110·0	103·5	109·6	96·0	129·4	128·0	97·0	116·6	117·0	108·0	112·8
1922	97·3	86·2	96·0	101·7	106·3	104·6	97·3	107·0	105·4	95·1	99·1
1923	98·0	83·7	95·0	116·9	113·0	115·8	95·3	104·4	104·4	93·7	97·8
1924	99·4	89·2	91·8	117·9	105·9	111·0	94·8	104·1	102·5	93·2	99·5
1925	102·6	100·6	100·3	112·5	101·6	104·5	103·9	100·3	99·6	97·2	104·9
1926	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0
1927	97·7	98·3	101·9	93·7	98·5	96·2	91·5	96·5	98·3	95·7	98·5
1928	96·4	93·0	108·1	94·5	98·7	93·2	92·0	92·5	95·3	95·6	96·7
1929	95·6	91·6	109·0	91·3	93·9	93·7	99·2	92·9	95·4	94·7	96·3
1930	86·6	77·7	99·1	81·8	88·7	91·1	80·7	91·3	92·8	89·3	82·8
1930											
April	91·2	86·3	104·2	83·4	91·2	92·4	86·8	93·0	94·0	92·3	90·0
May	89·7	85·3	102·6	83·0	89·7	91·4	80·6	90·8	93·5	91·3	87·1
June	87·7	83·0	97·0	82·1	89·1	91·2	77·8	90·5	93·0	89·5	85·0
July	85·3	78·5	93·5	80·8	87·6	90·8	75·8	90·4	92·8	87·7	81·5
August	83·7	75·1	92·1	79·9	86·6	90·7	74·4	90·5	92·2	86·3	79·9
September	82·1	69·8	93·4	79·2	86·2	90·4	73·7	90·8	92·0	86·1	76·7
October	81·0	66·7	95·3	77·5	85·6	90·0	70·5	90·9	91·3	86·0	74·6
November	79·5	62·6	93·4	77·5	85·8	89·3	73·5	89·4	90·9	84·5	73·4
December	77·7	59·3	90·5	76·9	85·2	89·0	71·6	89·4	90·3	83·2	71·3
1931											
January	76·7	58·0	88·2	75·5	83·1	88·7	69·1	89·3	88·4	81·7	70·3
February	76·0	59·0	84·3	74·7	83·0	87·9	67·9	88·9	88·3	80·7	70·1
March	75·1	58·6	80·7	74·9	82·9	87·8	68·6	86·9	87·9	79·3	69·3
April	74·4	59·9	78·0	74·7	82·5	87·6	66·7	86·0	87·8	78·3	69·4
May	73·0	59·8	72·7	74·8	80·8	87·5	63·6	84·7	87·0	76·7	68·6
June	72·2	58·7	70·8	75·2	80·2	87·4	62·7	84·8	86·6	76·2	68·2
July	71·7	57·6	71·1	74·2	79·6	87·1	62·5	85·1	86·8	76·0	67·4
August	70·9	56·1	70·9	73·8	78·6	86·8	60·9	85·2	86·4	75·7	66·3
September	70·0	54·6	68·8	72·4	77·9	86·8	60·2	86·6	84·7	75·2	64·9
October	70·4	56·0	68·0	71·9	77·5	87·3	62·9	86·6	84·7	74·9	66·0
November	70·6	57·5	67·3	71·7	76·7	87·0	63·8	86·5	84·9	74·3	67·8
December	70·3	55·6	66·3	71,8	77·4	87·3	66·3	88·3	85·3	74·0	67·4
1932											
January	69·4	55·7	63·6	71·8	74·8	87·1	66·5	87·3	84·4	73·3	66·5

Month	3. Origin									
	General		Field Origin		Animal Origin		Forest Origin		Mineral Origin	
	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured
Monthly Average										
1920	155·7	156·8	176·9	175·8	174·1	146·3	156·9	146·4	125·2	142·6
1921	107·5	116·7	101·8	110·5	104·7	113·1	123·4	148·6	111·5	123·3
1922	94·8	100·5	86·3	95·3	95·4	96·4	106·0	107·4	103·4	108·8
1923	91·1	103·1	83·6	101·1	90·9	99·5	113·1	112·6	105·5	107·4
1924	94·8	101·9	89·4	102·7	91·5	90·4	104·7	110·1	101·7	107·0
1925	100·8	103·8	100·6	106·9	100·5	100·6	100·3	105·9	101·8	101·6
1926	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0
1927	99·9	96·5	99·0	96·9	106·6	95·8	97·0	99·5	94·6	94·6
1928	97·4	95·0	90·2	93·9	114·7	97·7	99·4	97·9	91·2	91·8
1929	97·5	93·0	89·5	90·7	114·7	98·5	100·5	87·8	92·7	92·8
1930	82·2	87·3	67·4	84·0	103·7	89·4	90·9	86·4	86·1	90·3
1930										
April	90·3	90·0	78·3	88·2	111·9	92·6	95·0	87·5	89·5	91·1
May	88·5	88·9	77·2	87·1	110·1	90·7	93·5	86·0	85·6	90·8
June	84·6	87·2	74·8	85·2	99·7	87·5	92·4	86·0	84·8	90·3
July	80·0	85·8	68·4	83·3	95·0	85·4	89·1	85·8	84·3	89·9
August	77·1	85·4	63·9	82·5	93·2	85·3	86·9	85·8	84·2	89·8
September	74·0	84·8	56·5	80·2	94·2	86·7	86·2	85·8	84·3	89·6
October	73·3	83·9	53·3	78·1	98·4	86·6	85·0	85·8	83·2	89·2
November	70·4	82·8	49·1	75·8	95·9	86·6	85·2	85·8	81·9	88·7
December	67·3	81·5	44·2	74·4	93·4	83·9	84·1	85·9	81·7	88·2
1931										
January	66·6	79·4	43·8	72·0	92·0	81·7	83·8	82·4	81·0	87·8
February	65·9	79·0	45·4	72·1	86·9	80·3	83·4	82·4	80·2	87·4
March	64·4	77·8	44·6	72·0	83·4	77·8	83·3	82·3	79·0	85·7
April	64·5	77·1	46·8	71·6	81·1	75·2	82·4	82·3	77·4	85·6
May	63·4	74·7	47·2	70·6	77·0	69·5	81·6	80·0	76·4	84.3
June	61·9	74·2	46·7	69·6	73·0	69·3	80·4	80·0	75·6	84·1
July	60·8	74·3	45·3	68·9	72·2	71·1	78·9	80·0	75·5	83·9
August	59·9	73·6	43·3	68·0	73·2	69·7	76·5	80·0	75·8	83·8
September	58·7	72·7	41·6	66·8	71·2	67·5	75·4	79·9	76·5	84·4
October	60·3	72·4	44·6	66·6	71·1	66·5	74·7	79·9	78·0	84·7
November	60·8	73·0	45·9	69·0	70·9	65·3	73·0	79·9	78·8	84·6
December	59·5	72·9	42·7	68·6	69·7	64·8	74·3	80·0	81·1	85·2
1932										
January	58·6	71·8	42·5	68·6	66·7	63·1	74·3	75·3	8·06	85·1

Table 20. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]		1931												1932
		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Oats, No. 2 C.W.	bush	·2616	·2766	·278	·281	·291	·298	·294	·283	·274	·312	·336	·300	·294
Wheat, No. 1 Man. Northern	"	·5391	·5927	·567	·597	·606	·607	·573	·551	·536	·599	·673	·606	·600
Flour, First Patent 2–98's jute		5·208	5·278	5·267	5·20	5·158	5·027	5·00	4·80	4·64	4·60	5·217	5·030	5·025
Sugar, raw 96° Centrifugal N.Y.	cwt.	1·38	1·32	1·20	1·32	1·20	1·30	1·50	1·50	1·44	1·58	1·54	1·364	1·351
Sugar, granulated, Montreal	"	4·56	4·56	4·56	4·56	4·56	4·465	4·56	4·56	4·56	4·56	4·56	4·560	4·560
Rubber, ribbed, smoked sheets, N.Y.	lb.	·0825	·0766	·0772	·064	·065	·061	·063	·053	·050	·054	·052	·056	·056
Rubber, Para, upriver, fine, N.Y.	"	·1141	·0981	·0914	·084	·084	·082	·085	·081	·066	·067	·066	·067	·065
Cattle, steers, good 1,000-1,200 lbs.	cwt.	7·42	6·56	6·74	6·22	6·07	5·85	6·02	6·45	6·31	5·90	5·92	6·040	5·890
Hogs, bacon, Toronto	"	10·19	8·63	7·92	8·47	8·25	8·56	9·07	7·29	5·99	5·74	5·23	4·810	5·140
Beef hides, packer hides, native steers	lb.	·08 ·095	·065- ·075	·08- ·09	·08- ·09	·075- ·085	·08- ·09	·10- ·11	·10- ·11	·065 ·085	·065 ·075	·070 ·080	·070 ·080	·070 ·080
Sole leather, mfr's. green hide crops	"	·41	·40	·38	·37	·37	·36	·36	·36	·34	·34	·34	·340	·340
Box sides B. mill	ft.	·24	·23	·23	·23	·23	·22	·22	·22	·22	·22	·22	·220	·210
Butter, creamery, finest, Montreal	lb.	·34	·349	·343	·305	·236	·233	·240	·240	·230	·225	·235	·245	·237
Cheese, Canadian, old large, Montreal	"	·25	·25	·25	·22	·22	·22	·18	·18	·18	·18	·18	·180	·180
Eggs, fresh extras, Montreal	doz.	·386	·339	·299	·263	·241	·254	·255	·304	·324	·459	·548	·456	·313
Cotton, raw 1-1 1/16", Hamilton	lb.	·1106	·118	·119	·114	·105	·10	·103	·082	·079	·081	·084	·087	·091
Cotton yarns, 10's white single	"	·25	·25	·25	·25	·25	·23	·23	·23	·203	·203	·203	·203	·203
Saxony, 4·50 yds to lb.	"	·551	·551	·551	·551	·551	·551	·529	·529	·529	·506	·506	·506	·506
Gingham, dress, 6·50-7·75 yds to lb.	"	·994	·994	·994	·994	·994	·994	·923	·923	·923	·923	·923	·923	·923
Silk, raw, grand double extra, N.Y.	"	3·57	3·12	3·15	3·15	2·65	2·60	2·95	2·90	2·80	3·05	3·077	3·162	2·903
Wool, eastern bright ½ blood	"	·16	·15	·15	·15	·15	·15	·15	·14	.13-.14	.12-.13	·13	·130	·125
Wool, western range, semi-bright, ½ blood	"	·14	·14	·14	·14	·14	·14	·14	.12-.13	.11-.12	·10	·10	·100	·090
Pulp, groundwood No. 1	ton	27·78	27·75	27·57	26·52	25·60	24·32	24·22	23·65	23·81	22·89	22·62	23·790	24·260
Pig iron, basic mill	"	18·00	18·00	18·00	18·00	18·00	18·00	18·00	18·00	18·00	18·00	18·00	18·000	18·000
Steel merchant bars, mill	100 lb	2·25	2·25	2·25	2·25	2·25	2·25	2·25	2·25	2·25	2·25	2·25	2·250	2·250
Copper, electrolytic domestic	cwt.	11·68	11·49	11·61	11·09	10·30	9·68	9·39	8·86	8·61	9·15	8·75	9·450	9·750
Lead, domestic, Montreal	"	4·64	4·53	4·51	4·25	3·93	3·92	4·135	3·964	3·80	3·91	4·16	4·268	4·260
Tin ingots, Straits, Toronto	lb.	·285	·2875	·295	·278	·258	·253	·268	·29	·283	·290	·290	·295	·300
Spelter, domestic, Montreal	cwt.	4·36	4·23	4·22	3·96	3·66	3·80	3·978	3·786	3·707	3·750	4·014	4·068	4·063
Coal, anthracite, Toronto	ton	13·22	13·22	13·22	12·13	12·35	13·12	13·34	13·56	13·79	13·79	13·79	13·810	13·810
Coal, bituminous, N.S. run-of-mine	"	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·000	6·000
Gasoline, Toronto	gal.	·185	·185	·16	·16	·16	·16	·16	·16	·175	·175	·175	·175	·175
Sulphuric acid, 66° Beaume	net ton	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·000	16·000
Indexes of Wholesale Prices in Other Countries—[2]														
United States—														
Fisher, 200: 1926		77·7	76·1	75·9	74·4	71·4	70·0	69·9	69·3	68·8	68·3	68·3	67·0	65·3
Bureau of Labour, 550: 1926		77·0	75·5	74·5	73·3	71·3	70·0	70·0	70·2	69·1	68·4	68·3	66·3	......
Annalist, 72: 1913		114·8	111·1	109·3	106·1	102·9	101·1	101·9	101·7	100·5	100·5	102·0	97·6	94·0
United Kingdom—														
Board of Trade, 150: 1913		106·9	106·2	105·9	105·7	104·4	103·2	102·2	99·5	99·2	104·4	106·4	105·9	......
Economist, 58: 1927		66·3	66·5	66·2	65·4	63·6	63·6	62·5	62·3	65·1	65·5	65·9	65·8	......
France, Statistique General, 45: 1914		494	492	492	494	480	477	466	455	437	423	417	41·3	......
Germany, Federal Statistical Office, 400: 1913		115·2	114·0	113·9	113·7	113·3	112·3	111·7	110·2	108·6	107·1	106·6	103·7	......
Belgium, Ministry of Labour, 130: 1914		661	658	660	652	640	642	635	616	597	591	584	......	......
Netherlands, Central Bureau Statistics, 48: 1913		105	104	103	102	102	100	97	94	91	89	89	85	......
Norway, Official, 95: 1913		128	126	124	123	121	120	120	120	117	119	119	122	......
Sweden, Commerce Dept., 160: 1913		115	114	113	112	111	110	109	109	109	107	108	110	......
Italy, Bachi, 100: 1913		342	338	339	337	332	327	324	322	319	322	320	......	......
Finland, Official, 139: 1926		86	86	86	85	84	83	82	81	79	82	87	92	......
India, Dept. of Statistics, 75: 1914		98	99	100	98	97	93	93	92	91	96	97	.....	......
Japan, Bank of Japan, 56: 1913		119·8	119·3	119·6	119·3	116·4	113·9	115·5	114·7	113·1	111·0	111·1	114·1	......
Australia, Commonwealth Statistician, 92: 1911		133·6	133·1	133·8	133·0	132·4	131·0	131·3	128·6	127·8	128·9	.....	......	......
New Zealand, Official, 180: 1913		139·9	136·7	135·8	134·3	132·7	132·1	130·7	131·0	131·0	131·4	131·2	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913–1914		100	100	105	100	97	97	94	92	91	95	92	......	......

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[1] For full description see Prices and Price Indexes sent free on request.

[2] The description includes the authority, the number of commodities and the base year.

Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1929										
August	111,631	19 529	5.049	17,385	5.176	27,436	7,630	18,566	3,152	7.510
September	99,380	18,188	5,372	14,412	5,093	22,050	7,906	16,393	3,424	6,542
October	116,261	22,682	5,627	16,410	5,804	23,806	9.618	20.432	3.771	8,111
November	108.734	23,173	5,752	15,147	5,448	19,380	8,583	20,980	3,828	6,441
December	84,365	18.399	6.003	11,600	4,326	16,288	6,298	13,284	2,612	5,555
1930										
January	84,910	14,562	6,660	15,251	4,066	18,436	5,651	13,532	2,540	4,212
February	80,922	14,553	7,071	13,670	3,923	18,952	5,396	11,046	2,327	3,984
March	112,991	19,459	8,729	18,071	5,516	31,478	7,442	12,666	3,669	5,960
April	71.402	12,470	4,100	10,453	3,877	21,017	4.687	8.036	2,893	3,869
May	101,545	21,392	5.827	11,758	4,747	26,157	5.875	16,055	4,148	5,586
June	91,544	17,554	5,121	11,002	4,284	21,476	5,958	16,036	3,454	6,659
July	84,551	17,530	3,549	11,491	4,863	18,627	5,162	14,654	2,899	5,772
August	77,906	13,650	3,784	11,977	3,796	16,269	5,494	14.517	2,525	5,895
September	87,900	16,587	4,579	12,947	3.951	15,415	5.504	19.244	3,241	6,433
October	78,358	15,231	3,867	10,756	4,198	13,563	5,452	15,871	3,151	6,269
November	76,325	15,146	3,324	12,738	3,693	12,839	5,914	13,304	3,384	5,374
December	60,338	13,535	2.451	9,036	3,059	10,837	4,394	10,127	2.549	4,349
1931										
January	50.414	9.181	2.665	8 025	2,808	10,051	3 202	8,246	1,935	4,300
February	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	2,094	3,271
March	75.348	15,739	4.187	11.825	3.951	17,282	4.620	9.691	3.372	4,681
April	51,189	11,367	2,240	6.987	2,798	11,925	3,018	6,969	2,375	3,512
May	73,457	17,839	3,344	8.717	3,530	14,807	3,953	12,152	3,898	5,217
June	52.508	9.966	2.362	7.251	3.146	9.989	3.157	9.838	2.530	4.270
July	48,379	10.411	2,287	7,152	2,790	8.108	2,984	8,382	2,290	3,975
August	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,130	2,666	4,477
September	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142
October	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3,809
November	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,626	2,721	3,127
December	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
1932										
January	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,950	2,338

Month	Exports of Merchandise from Canada										
		Domestic Produce									
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1929											
August	98.395	96.265	27,245	13,199	1,149	27,815	7.713	12,671	2,883	1,846	1,793
September	89,424	87.751	22,136	15,035	803	24,718	6.822	11,970	2,420	1,810	2,037
October	121,437	119,266	45,813	14,856	848	27.644	8,185	14,500	3,048	2,393	1,978
November	113,246	111,068	45,831	13,319	661	24,875	6,389	13.558	2,774	2.064	1,597
December	90,477	88,520	33,468	9,497	655	22,534	5,240	11,893	2,148	1,732	1,354
1930											
January	75,369	73,507	18,099	8,729	625	22,011	4,133	14,752	1,950	2,096	1,112
February	68,150	66,690	19,037	8,052	410	19,020	4,678	10,738	1,666	1,802	1,286
March	91,692	89,595	27,931	8,117	619	25,730	6,358	14,450	1,917	2,549	1,923
April	52,508	50,744	22,549	5 289	338	16.447	3,541	8,724	1,336	1.194	1,327
May	79.464	77.261	15 458	7,085	1,087	23,246	4,484	11,260	2.396	1.390	2,386
June	80,536	78,703	29,302	7,853	949	22,252	4,340	8,770	2,322	1,324	1,591
July	77,906	76,408	27,689	7,749	1,069	22,228	3,632	9,413	1,880	974	1,774
August	70,613	69,290	25,729	7,289	751	19,274	3.895	7,559	2,057	1,061	1,674
September	82,190	81,046	33,911	9,084	467	21,159	3 663	8.110	1,918	1,071	1,663
October	84,298	82,781	37,358	8,320	501	20,964	3,372	7,737	1,840	1,072	1,616
November	74,592	73.060	34,542	7,765	369	17,584	2,483	5,882	1,823	1,096	1,517
December	68,053	66.820	24,647	6.322	343	19,724	3,322	8,458	1,804	845	1,355
1931											
January	45,634	44,683	11,638	6,211	240	14,281	2,459	6,996	1,118	664	1,076
February	44,914	43,873	13,541	5,059	233	14,274	1,786	5,615	1,212	889	1,265
March	56.296	55.048	15.982	5.783	383	19.120	2.297	7,215	1,449	1,400	1,418
April	34,674	33,935	7,625	3,851	258	13,409	1,608	4,192	855	997	1,140
May	60,845	59,833	26,502	3,778	757	16,424	1,947	6,251	1,456	1,175	1,543
June	55.320	54.348	21.394	5,194	670	17,105	1.674	4.726	1,281	958	1,347
July	50,671	49,675	14,496	7,008	642	15,365	1,559	6.922	1,319	859	1,506
August	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800	1,217
September	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164
October	56,534	55,538	19,337	8,336	419	15,705	1,297	6,976	1,360	872	1,236
November	58,430	57,487	27,828	5,820	517	14,813	877	4,259	1,329	895	1,150
December	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934
1932											
January	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586

Table 22. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1930	1931											
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
BANKING													
Readily Available Assets—													
Specie	84·04	71·23	74·42	69·19	67·07	67·98	70·16	67·90	64·57	71·50	69·95	87·61	65·82
Dominion Notes	126·89	110·17	102·88	100·09	108·54	103·44	102·89	99·11	98·99	110·39	111·86	153·65	128·86
In Central Gold Reserves	32·58	22·23	25·43	27·03	25·63	29·13	27·73	25·73	27·53	24·23	26·73	25·38	25·73
In United Kingdom Banks	9·05	4·37	4·13	3·84	4·30	4·35	4·73	4·74	4·48	3·60	5·95	4·60	4·97
In Foreign Banks	80·76	103·24	103·58	112·79	84·09	90·57	115·32	79·49	89·19	108·78	91·10	90·13	104·71
Foreign Currency	22·21	15·39	16·17	15·38	15·99	17·34	16·56	16·47	18·47	14·93	14·63	19·12	14·74
Government Securities	408·59	396·77	426·90	437·60	444·65	454·16	461·61	449·03	452·41	455·93	487·91	507·76	477·91
Call Loans Abroad	145·90	119·74	132·05	137·06	116·98	97·65	108·50	104·53	109·67	90·10	90·74	112·75	83·12
Total Quick Assets	910	843	886	903	867	870	907	847	865	879	899	1,001	906
Loans and Securities except Canadian Governments—													
Public Securities	128·07	132·69	164·30	150·03	144·67	153·05	156·95	168·75	169·61	160·10	148·57	155·12	154·11
Railway Securities	67·45	63·56	62·80	61·06	61·90	61·68	76·41	76·03	78·97	61·55	59·04	56·60	62·01
Canadian Call Loans	204·78	192·02	186·44	175·37	180·53	187·37	181·64	163·44	158·63	166·58	158·58	156·90	134·73
Current Loans	1,149	1,141	1,116	1,115	1,130	1,139	1,127	1,126	1,127	1,137	1,141	1,102	1,082
Current Loans Abroad	213·97	214·80	222·26	224·34	216·55	211·30	214·40	208·47	198·80	192·62	188·94	183·75	188·36
Provincial Loans	29·68	26·31	24·44	26·52	31·14	22·86	16·20	17·69	24·78	32·99	38·34	42·05	45·56
Municipal Loans	96·18	105·22	117·34	127·82	124·61	123·40	119·41	113·42	111·98	114·79	113·84	118·13	125·69
Total Loans, etc	1,889	1,876	1,893	1,880	1,890	1,899	1,892	1,874	1,870	1,865	1,848	1,815	1,793
Other Assets—													
Non-Current Loans	7·43	7·68	7·80	7·92	8·84	9·06	9·02	9·19	9·46	10·31	11·14	10·89	10·33
Real Estate	5·83	6·02	6·07	6·13	6·16	6·18	6·22	6·24	6·32	6·34	6·27	6·42	6·57
Mortgages	7·04	6·99	6·96	6·88	6·73	6·34	6·32	6·35	6·23	6·25	6·35	6.22	6·25
Premises	79·56	78·68	78·62	78·61	78·73	78·67	78·81	79·03	79·54	79·47	79·55	79·85	79·79
Letters of Credit	78·36	78·42	76·71	72·81	72·73	76·45	73·05	65·00	61·34	62·06	61·78	58·94	55·47
Loans to companies	11·97	11·79	11·38	12·00	14·70	14·53	14·67	14·75	14·50	14·73	14·47	14·40	14·31
Other Assets	1·58	1·85	1·83	1·69	1·86	1·80	1·58	1·80	1·73	1·70	1·84	1·72	1·58
Note circulation deposits	6·80	6·80	6·80	6·81	6·80	6·80	6·99	6·83	6·81	6·81	6·81	6·81	6·82
Inter-bank Balances, notes of other banks	15·01	12·72	13·08	13·13	10·86	14·70	14·61	10·69	15·63	12·06	13·32	14·33	11.94
Cheques of other banks	127·22	86·62	93·07	107·96	118·14	94·73	114·35	91·78	92·30	97·21	106.06	114·19	102·12
Balances due by other banks	4·64	5·48	4·94	5·29	5·25	4·75	3·60	3·21	4·75	3·93	2·79	3·23	4·08
Grand Total Assets	3,144	3,022	3,086	3,103	3,088	3,082	3,129	3,015	3,034	3,045	3,057	3,133	2,998
Liabilities to the Public—													
Note Circulation	148·02	141·44	143·67	139·42	134·50	143·75	142·56	137·10	141·81	139·91	152·93	145·53	145·01
Dominion Government	26·90	23·98	83·91	69·40	37·80	33·43	26·76	20·00	10·54	17·93	39·79	113·11	111·10
Provincial Government	20·63	23·62	25·69	20·43	20·88	20·07	43·90	25·96	26·14	22·12	25·79	18·08	19·79
Government Advances	20·50	12·50	8·50	6·50	11·00	10·50	13·50	7·50	6·50	19·50	24·50	66·00	46·50
Deposits by Public—													
Savings deposits	1,426	1,428	1,436	1,445	1.453	1,456	1,450	1,451	1,461	1,456	1,462	1,396	13·60
Demand deposits	641·69	556·72	542·51	579·32	595·70	580·04	600·75	561·27	568·46	594·28	580·59	617·04	566·58
Total deposits	2,068	1,985	1,978	2,024	2,049	2,036	2,051	2,013	2,030	2,050	2,043	2,013	1,937
Foreign deposits	372·28	347·36	360·54	346·34	338·96	338·12	355·93	330·64	331·60	313·10	301·95	320·21	310·09
Due Banks Abroad, etc.—													
United Kingdom	5·76	4·99	4·73	4·11	3·73	4·86	5·85	6·59	9·31	4·94	3·94	5·74	4·85
Foreign	59·29	57·28	54·13	68·55	68·12	75·44	71·67	64·51	64·98	65·50	56·80	55·37	42·32
Bills payable	5·29	4·81	4·58	3·96	3·84	3·97	4·89	5·23	5·93	5·38	4·48	3·60	3·21
Letters of Credit	78·36	78·42	76·71	72·81	72·73	76·45	73·05	65·00	61·34	62·06	61·78	58·94	55·47
Other liabilities	3·83	2·53	3·32	3·39	3·06	2·92	2·84	2·84	2·85	2·80	2·77	3·13	2·98
Total Public Liabilities	2,808	3,683	2,744	2,760	2,744	2,746	2,792	2,678	2,691	2,703	2,717	2,803	2,664
Due between banks	12·81	13·05	14·93	14·57	15·20	12·27	12·92	11·14	12·74	12·69	10·22	10·06	11·38
Liabilities to Shareholders—													
Dividends $000	873	1,350	3,518	802	1,356	3,519	788	1,356	3,524	800	1,348	3,516	783
Reserve	162·23	162·23	162·23	162·23	162·23	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00
Capital	145·02	145·02	145·02	145·02	145·02	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50
Grand Total Liabilities	3,129	3,005	3,069	3,082	3,068	3,068	3,112	2,997	3,013	3,023	3,036	3,123	2,982
Surplus of Notice Deposits over Current Loans	+277	+288	+320	+330	+323	+317	+ 323	+ 326	+334	+319	+322	+293	+278
Percentage of Current Loans to Notice Deposits..P.C	80·6	80·0	77·8	77·2	77·8	78·2	77·7	77·6	77·2	78·1	78·0	78·9	79·6
CURRENCY													
Net Issues of Dominion Notes other than according to Finance Act, 1927[1]	154·4	134·1	134·3	134·6	136·7	142·2	131·8	131·9	135·1	130·8	133·1	130·8	125·4
Dominion Notes Issued per Finance Act, 1927	21·0	12·5	8·5	6·5	11·0	10·5	13·5	7·5	6·5	19·5	24·5	66·5	49·0
Gold held against Notes	93·8	75·5	77·7	80·3	83·2	78·3	70·5	70·9	72·6	68·0	72·9	68·6	64·6
All Notes in hands of Public[2]	162·6	156·6	158·8	143·9	150·8	157·4	156·3	154·6	154·9	156·1	170·1	160·5	160·6
INDEX NUMBERS													
(1922-1925=100) with seasonal adjustment—													
Demand deposits	117·0	107·5	107·1	113·4	115·4	113·5	115·9	111·5	114·1	115·6	109·0	114·5	106·2
Notice deposits	116·1	118·5	117·6	118·0	118·4	119·5	119·8	120·4	121·5	121·4	122·0	114·5	110·8
Current Loans	112·5	114·6	112·1	101·1	109·6	110·9	110·4	111·5	112·0	112·0	111·0	108·2	107·5
Investment Holdings	136·0	137·0	146·0	143·6	144·4	146·9	152·0	151·5	154·0	146·0	152·0	167·5	156·0
Call Loans, Canada	173·1	177·5	172·6	163·0	169·0	177·4	169·6	156·5	150·5	156·4	146·9	144·6	121·9
Call loans Elsewhere	72·2	63·2	67·5	69·2	60·3	54·4	51·1	54·4	56·3	47·2	49·5	56·4	42·9
Total Issue Dom. notes	70·6	62·4	62·2	63·0	65·6	69·5	65·6	62·6	63·8	66·8	67·2	79·2	70·3
Gold held by Finance Dept. against notes	76·3	65·0	67·8	76·4	80·4	74·8	67·9	67·5	69·0	65·4	66·4	59·6	52·6
Notes in hands of Public	85·2	88·6	90·0	80·9	85·9	91·4	89·9	89·5	88·2	89·4	91·7	84·0	84·2

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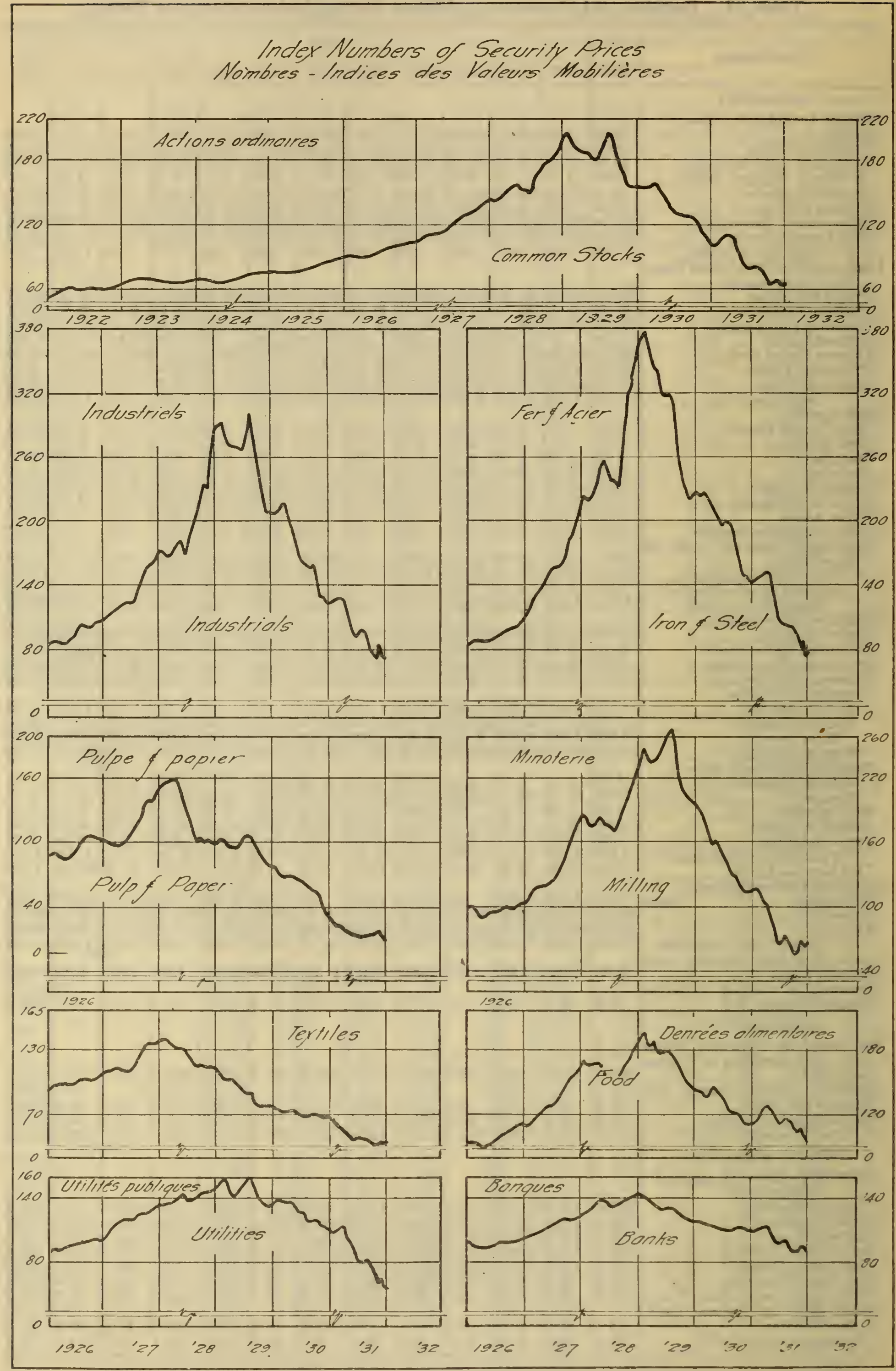
[1] The grand total includes note issues totalling $26,000,000 under authority of Chap. 4 of the Statutes of 1915.

[2] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.



Index Numbers of Security Prices
Nombres - Indices des Valeurs Mobilières

Table 23. Index Numbers of Security Prices, Weighted.

The indexes of stocks are expressed as a percentage of the average price during 1926, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 125 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Month	1. Common Stocks												
	Industrials									Utilities			
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Clothing.	Food and Allied Products	Beverages	Miscellaneous	Total	Transportation	Telephone and Telegraph	Power and Traction
1929													
November	209·4	212·9	77·4	206·1	296·4	79·2	138·9	88,0	267·6	130·9	128·3	114·8	141·1
December	210·0	231·6	76·0	196·8	296·1	79·4	139·8	93·8	266·2	131·6	122·6	114·4	148·5
1930													
January	209·1	232·5	63·4	174·7	286·6	78·9	140·0	85·8	287·7	133·3	123·0	115·7	151·6
February	205·5	224·8	63·3	171·9	263·0	76·2	136·9	79·2	305·2	141·0	139·9	117·5	151·6
March	210·2	221·8	64·9	156·2	270·8	72·4	132·5	77·5	317·4	137·4	132·4	115·8	151·2
April	220·9	233·5	69·9	163·6	296·5	72·3	145·3	87·4	316·4	143·7	132·7	115·3	164·9
May	196·3	221·1	62·2	158·8	265·0	72·0	142·6	88·5	266·7	133·3	127·9	113·3	147·0
June	165·4	192·1	56·1	149·7	222·0	67·3	132·9	77·9	215·4	124·2	122·5	111·6	132·3
July	162·2	193·0	52·9	138·3	217·1	68·0	125·0	77·1	213·0	122·3	117·8	111·3	132·6
August	153·1	189·1	49·4	129·3	208·6	68·2	123·1	73·3	193·8	116·0	109·2	112·6	127·0
September	160·1	186·8	45·3	128·7	226·3	72·9	122·3	72·1	204·2	123·1	112·4	114·2	139·3
October	129·2	146·8	30·6	109·0	185·1	64·5	108·8	64·5	161·7	112·7	107·6	111·3	121·6
November	129·0	145·9	27·2	107·3	190·0	62·7	104·9	61·1	160·0	109·5	105·7	110·1	116·6
December	120·3	142·2	25·0	112·3	178·9	65·0	105·0	59·2	141·2	104·7	96·7	108·2	115·6
1931													
January	124·7	143·7	23·8	107·6	190·8	65·9	112·0	69·3	141·0	107·3	102·2	106·7	115·6
February	129·3	149·5	22·8	102·1	184·5	65·5	123·4	75·1	159·6	114·9	109·4	111·6	124·2
March	127·8	151·8	21·8	102·8	169·0	62·5	128·7	74·9	169·1	116·1	105·1	110·2	132·6
April	106·8	126·7	18·1	86·2	137·0	59·3	122·6	67·2	140·5	104·8	92·0	108·4	121·3
May	89·0	103·2	14·4	56·2	119·6	49·9	109·8	57·0	112·8	85·2	71·0	100·5	100·8
June	91·1	99·1	13·6	53·0	127·2	49·7	106·0	55·7	116·0	80·4	65·9	101·3	95·1
July	94·6	101·6	13·9	72·4	131·2	50·6	114·1	56·7	120·2	81·7	65·1	103·2	99·0
August	94·4	100·6	12·6	69·5	141·5	50·2	112·5	55·7	111·4	76·6	54·8	100·8	99·6
September	79·3	85·9	11·5	56·8	115·0	46·1	105·8	49·1	93·4	65·4	44·1	95·4	86·5
October	74·3	78·3	10·6	57·5	107·4	45·4	101·0	45·3	88·2	60·1	38·8	90·1	81·2
November	86·6	88·8	12·2	69·5	132·3	46·1	107·1	48·9	100·5	63·5	43·7	93·5	82·9
December	74·3	77·2	10·7	65·9	108·7	45·2	98·9	42·1	87·7	59·3	38·0	90·5	80·3
1932													
January	73·7	77·2	10·5	66·5	107·8	44·9	94·7	42·5	86·9	59·1	40·9	88·3	76·8

Month	Common stocks—Con.					Traders' Index	Preferred stocks	Interest rates	Yield on bonds	Shares traded Montreal	Mining stocks			
	Companies abroad			Banks	General Index number						11	4	5	20
	Total	Industrial	Utilities								Gold	Copper	Silver and miscellaneous	Total Index
1929														
November	129·5	125·9	141·4	117·9	154·7	769·2	99·8	103·3	4·95	2,077,720	54·2	185·0	55·0	75·7
December	137·9	137·6	146·6	117·4	156·5	786·7	100·4	102·3	4·90	1,088,757	54·3	178·1	51·3	74·5
1930														
January	130·3	131·4	136·9	120·3	155·7	828·9	97·9	102·3	4·90	988,789	57·4	191·4	49·6	78·9
February	121·0	117·8	131·6	120·4	155·3	864·3	98·8	102·3	4·90	830,534	62·9	209·3	50·1	86·1
March	133·2	128·8	145·8	118·3	157·6	898·6	100·9	101·3	4·85	1,133,969	62·5	206·3	47·8	85·2
April	150·7	139·8	171·4	118·6	166·5	1,010·9	103·4	101·3	4·85	1,601,764	63·6	189·8	43·5	83·3
May	139·8	128·1	160·7	117·7	152·1	921·2	102·6	101·3	4·85	1,088,587	64·5	144·6	35·8	76·3
June	123·8	114·6	141·2	115·2	134·7	821·3	99·5	100·8	4·83	1,389,170	64·3	126·3	32·2	73·1
July	119·5	113·3	133·4	113·1	132·0	768·6	97·4	100·2	4·80	308,399	61·3	115·3	28·1	68·7
August	110·4	112·0	115·2	113·3	125·1	731·3	97·1	96·0	4·60	558,387	61·2	111·6	29·4	68·0
September	112·2	110·2	121·1	117·6	130·8	778·4	96·2	92·9	4·45	817,409	62·6	108·4	28·5	68·7
October	86·6	89·3	88·8	113·3	111·3	618·1	85·4	93·9	4·50	1,350,604	59·7	76·2	25·1	61·3
November	85·8	88·6	87·7	109·3	109·6	612·7	81·9	93·9	4·50	466,867	56·9	83·3	28·3	60·5
December	76·1	80·6	75·6	108·2	103·1	596·5	82·5	93·9	4·50	532,593	57·8	69·1	30·0	59·2
1931														
January	83·6	90·9	80·5	109·1	106·9	609·8	83·2	95·0	4·55	377,241	68·1	74·4	34·8	68·5
February	84·9	85·3	89·2	110·1	111·6	660·2	83·4	95·0	4·55	706.607	72·0	82·7	36·8	73·3
March	79·3	76·7	86·6	111·6	110·8	714·3	84·2	92·9	4·45	605,696	72·3	96·7	43·9	77·1
April	67·8	70·0	69·1	109·1	97·1	621·5	78·8	92·9	4·45	477,053	77·5	103·7	39·2	82·3
May	58·7	65·1	55·1	101·3	81·4	495·2	73·8	91·9	4·40	851,426	72·9	90·1	35·1	75·9
June	59·8	63·8	58·8	97·1	80·1	464·8	72·6	91·9	4·40	528,093	68·6	75·1	31·5	69·1
July	69·3	71·0	71·4	100·3	83·7	492·4	71·8	92·9	4·45	245,845	66·8	79·1	32·0	68·6
August	68·1	78·2	61·0	97·3	81·3	470·7	69·1	91·9	4·40	169,400	66·0	77·1	33·1	67·8
September	49·1	58·8	41·2	94·3	68·6	394·5	64·2	97·1	4·65	437,503	62·6	67·8	32·1	63·1
October	48·0	60·0	37·5	92·9	64·6	360·6	63·9	103·3	4·95	308,888	60·7	58·4	29·4	59·5
November	58·8	75·1	44·1	92·9	71·9	448·5	66·5	105·4	5·05	431,758	64·4	68·6	32·3	64·6
December	51·5	64·8	39·7	92·9	64·8	390·7	63·0	108·6	5·20	125,308	59·0	62·4	27·6	59·0
1932														
January	54·3	67·1	42·9	70·3	64·8	402·8	60·8	119·8	5·74	125,989	60·1	62·5	26·5	59·7

Table 24. Canadian Public Finance.[1]

Year and Month	Revenue during month						Expenditure during month		Public Debt (end of month)		
	Customs	Excise	Post Office	Excise Taxes	Income Tax	Total	Total Ordinary	Grand Total	Gross Debt	Active Assets	Net Debt
	$000	$000	$000	$000	$000	$000	$000	$000	$000,000	$000,000	$000,000
Fiscal year ended March 31,[2]											
1924	121,501	38,182	28,865	120,676	54,204	406,583	324,813	370,589	2,819	402	2,418
1925	108,147	38,603	28,783	85,811	56,248	351,515	318,892	351,170	2.818	401	2,417
1926	127,355	42,924	30,335	98,097	55,572	382,893	320,660	355,186	2,769	379	2,390
1927	141,969	48,513	29,069	105,613	47,386	400,453	319,548	358,556	2,774	426	2,348
1928	156,986	57,401	31,563	90,223	56,571	429,643	336,168	378,717	2,729	432	2,297
1929	187,206	63.683	30,612	83,009	59,422	460,151	350.953	388.806	2,702	477	2,226
1930	179,430	65.036	33,345	63,409	69,021	445,917	357,780	398,212	2,603	426	2,178
1931	131,209	57,747	30,212	34,735	71,048	356,209	393,990	440,057	2,673	411	2,262
1927											
August	13,155	5,522	2,200	7,980	694	32.855	19,363	21,565	2,782	498	2,284
September	12,404	5,185	2,200	7,420	3,292	33,989	25,576	27,588	2,790	513	2,278
October	13,122	5,393	2,200	8,052	1,350	35,329	23,334	27,002	2,793	523	2,269
November	13,179	5,416	2,387	8,467	2,311	35,895	51,456	53,627	2,796	509	2,287
December	11,933	5,305	4,300	7,735	1,205	32,625	24,077	27,055	2,773	491	2,281
1928											
January	10,952	3,640	2,536	6,816	1,391	28,628	20,334	21,480	2,780	515	2,274
February	11,989	3,378	2,400	6.622	779	27,761	22,282	24,051	2,768	497	2,271
March	15,567	5,061	3,049	6,131	1,243	35,187	23,200	25,239	2,729	432	2,297
April	30,127	9,527	4,800	5,846	46,490	98,809	50,386	51,606	—	—	2,250
May											
June	15,173	5,330	2,200	6,822	995	32,314	24,507	26.809	2,722	477	2,244
July	15,470	5,716	2,200	7,422	2,873	26,823	26,563	28,362	2,730	495	2,236
August	16,193	5,447	2,201	7,533	782	34,145	25,356	28,039	2,741	511	2,230
September	15,361	5,622	2,200	6,650	1,880	33,701	24,820	27,475	2,728	504	2,223
October	17,500	6,087	2,300	8,046	1,079	39,888	25,401	28,467	2,735	523	2,212
November	14,874	5.779	2,428	7,622	1,617	35,659	50,431	53,612	2,740	510	2,230
December	14,690	5,919	5,007	7,382	910	36,498	23,457	25,222	2,715	497	2,219
1929											
January	13,121	5,204	2,400	6,634	605	32,347	25,782	27,656	2,704	491	2,214
February	14,823	4,064	2,300	4,064	976	31,408	22,806	23,987	2,693	487	2,206
March	17,352	4,424	2,576	5,399	1,005	32,865	22,496	25,503	2,686	487	2,199
April	34,704	9,984	4,700	4,899	55,472	111,837	50,346	52,114	2,647	421	2,226
May											
June	15,365	5,346	2,860	5,633	1,125	32,815	25,137	28,556	2,697	548	2,152
July	16,294	6,518	2,300	5,998	3,010	37,648	27,684	30,319	2,705	561	2,144
August	15,453	6,045	2,300	5,638	713	32,060	32,472	36,569	2,644	496	2,149
September	15,936	6,051	2,300	5,777	2,717	36,403	25,802	28,042	2,643	503	2,140
October	16,917	6,409	2,952	6,076	720	36,603	21,245	33,397	2,643	506	2,137
November	15,916	5,985	2,400	5,526	2,151	34,437	57,198	60,654	2,675	512	2.163
December	12,177	5,793	5,411	5,680	680	32,068	25,257	27,932	2,682	523	2,159
1930											
January	9,934	4,140	2,500	4,601	635	25,136	23,766	26,090	2,646	486	2,160
February	11,748	3,849	2,500	4,076	692	26,538	21,241	22,645	2,599	443	2,156
March	14,264	4,447	3,123	4,038	1,071	29,009	22,765	29,519	2,594	437	2,157
April	25,813	10,694	4,900	3,974	57,803	104,739	52,749	55,048	....	....	....
May											
June	12,482	5,137	2,483	4,112	1,162	27,101	30,305	34.276	2,601	466	2,135
July	11,937	5,460	2,300	3,336	3,389	29,935	32,325	35,551	2,601	461	2,141
August	10,534	5,507	2,300	3,408	618	26,205	27,008	30,203	2,587	442	2,145
September	12,821	5,602	2,200	2,928	2,507	27,769	26,694	29,637	2,593	446	2,147
October	10,509	5,031	2,426	3.381	696	24,140	23,416	26,144	2,702	553	2,149
November	11,799	4,616	2,300	2,965	2,199	26,439	59,961	63,440	2,745	559	2,186
December	8,753	4,502	4,416	2,921	752	23,838	28,265	31,854	2,680	486	2,194
1931											
January	7,246	3,376	2,200	2,571	752	18,602	28,808	29,657	2,657	452	2,205
February	7,981	3,682	2,300	2,152	491	19,588	21,713	22,681	2,670	462	2,208
March	....	....	....	....	....	....	....	....	2,673	411	2,262
April	32,244	12,916	6,687	7,606	44,845	107,417	84,524	89,138	....	....	....
May											
June											
July	8,053	4,719	2,300	4,640	2,346	25,260	28,735	30,395	2,649	401	2,248
August	8,261	4,654	2,400	5,895	513	23,762	27,775	33,816	2,651	393	2,259
September	8,511	4,011	2,300	5,699	2,036	23,543	26,629	28,486	2,680	417	2,263
October	8,108	4,100	3,002	6,251	807	23.897	34,300	34,650	2,727	453	2,274
November	8,441	4,118	2.400	6,068	1,624	23,904	40,662	59,257	2,835	525	2,309
December	7,339	4,301	5,208	5,945	1,770	26,776	25,574	33,205	2,900	585	2,316
1932											
January	5,963	2,925	2,500	5,363	5,184	23,851	28,476	34,849	2,899	572	2,327

[1] Data from the *Canada Gazette*. [2] The Canadian fiscal year commences April 1. [3] Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional.

Table 25. Significant Statistics of the United Kingdom

Month								Index of Wholesale Prices		Bank of England			Ten Clearing Banks			
	Production of Pig Iron[1]	Total Bank Clearings[1]	Imports	Exports	Imports of Raw Materials[2]	Exports of Manufactured Goods[2]	Unemployment Based on Compulsory Insurance[3]	Board of Trade[4]	Statist[5]	Gold Reserve[1]	Circulation of Notes[1] [8]	Deposits other than public[1]	Discounts and Advances[1]	Total Deposits[1]	Index of Security Prices, December 1921=100[6]	Market Rate of Discount 3 Months Drafts[1]
	000 Metric Tons	Millions of Pounds Sterling					000 Workers	Relative to 1913		Millions of Pounds Sterling					—	—
1927																
October........	606	3,557	105·0	70·6	28·4	44·9	1,074	141	141·9	150·3	372·0	90·8	1,168	1,747	146·0	4·32
November.....	585	3,516	107·4	81·2	28·2	57·2	1,126	141	142·9	148·6	376·5	95·2	1,166	1,731	145·9	4·33
December.....	568	3,331	105·4	69·1	30·0	45·8	1,332	140	142·8	151·5	382·3	124·0	1,167	1,766	146·9	4·31
1928																
January........	569	3,933	100·4	70·0	31·1	48·3	1,179	141	142·2	155·3	366·4	98·7	1,198	1,784	147·9	4·19
February......	560	3,264	98·9	68·9	31·1	45·5	1,137	140	142·5	156·4	366·6	98·5	1,159	1,734	147·7	4·18
March.........	597	3,609	110·5	76·2	34·0	53·4	1,042	141	145·4	157·3	368·7	98·2	1,143	1,709	151·7	4·12
April...........	564	3,783	96·8	66·2	28·5	45·0	1,136	143	147·8	159·2	370·5	94·8	1,148	1,728	154·7	4·02
May...........	601	3,743	99·4	70·4	29·9	46·4	1,101	144	148·5	160·9	373·4	89·6	1,153	1,725	157·8	3·97
June............	573	3,937	99·4	70·9	26·5	48·0	1,192	143	144·2	169·6	376·0	105·6	1,181	1,769	152·7	3·82
July............	546	3,364	95·5	69·3	24·0	49·2	1,305	141	141·5	173·2	374·9	106·8	1,206	1,786	151·7	3·99
August.........	527	3,370	97·7	71·0	24·3	50·1	1,320	139	138·8	173·2	376·1	95·3	1,204	1,768	154·2	4·27
September.....	512	3,534	87·7	63·5	20·6	45·2	1,336	138	137·4	165·7	374·5	102·4	1,192	1,769	156·7	4·23
October........	544	3,947	102·7	73·2	24·2	50·8	1,375	138	137·4	163·5	369·9	103·5	1,204	1,790	158·7	4·35
November.....	552	3,653	106·8	74·6	29·9	49·9	1,364	138	138·7	159·1	367·0	99·6	1,207	1,789	159·4	4·38
December.....	549	3,913	101·5	69·5	30·9	46·8	1,521	138	138·7	153·8	388·2	107·0	1,221	1,843	158·8	4·37
1929																
January........	573	4,057	116·1	76·7	39·1	53·8	1,394	138	137·6	152·7	355·7	96·1	1,248	1,846	163·4	4·32
February......	528	3,568	91·3	66·0	27·0	44·3	1,392	138	141·3	150·9	352·3	93·7	1,245	1,814	162·0	5·05
March.........	600	3,952	98·6	68·6	28·5	47·0	1,133	140	141·8	153·3	361·8	94·6	1,213	1,777	161·1	5·33
April...........	621	3,303	104·2	70·6	30·9	47·1	1,141	139	137·1	156·0	357·3	94·1	1,195	1,781	159·5	5·21
May...........	664	3,600	103·5	77·9	29·2	53·4	1,132	136	132·9	162·5	360·1	91·6	1,190	1,770	157·4	5·21
June............	668	3,493	91·5	59·5	24·5	38·4	1,117	136	133·0	154·5	369·1	112·9	1,212	1,808	157·9	5·31
July............	683	4,155	93·6	74·5	22·9	53·2	1,123	137	135·4	141·4	371·8	98·0	1,238	1,816	162·0	5·39
August.........	693	3,306	101·0	72·1	24·7	50·8	1,156	136	134·0	137·6	365·4	91·9	1,225	1,796	164·4	5·46
September.....	675	3,373	98·4	61·8	24·2	42·2	1,132	136	132·5	129·1	363·3	103·0	1,212	1,792	165·4	5·74
October........	700	3,972	110·3	73·7	27·3	50·3	1,234	136	130·7	131·0	358·8	96·2	1,219	1,802	160·8	6·52
November.....	642	4,089	108·2	71·4	30·0	48·6	1,286	134	127·4	134·7	354·6	96·4	1,233	1,789	147·0	5·28
December.....	653	3,668	106·6	66·4	31·2	44·6	1,510	133	128·0	145·8	369·8	106·8	1,218	1,811	147·1	4·75
1930																
January........	660	3,598	10·19	66·4	30·1	44·7	1,476	131	125·4	150·1	348·0	103·5	1,231	1,805	146·7	4·01
February......	617	3,387	88·2	60·6	24·0	41·2	1,538	128	123·3	151·3	346·8	86·9	1,208	1.757	146·3	3·79
March.........	676	4,566	93·4	61·6	24·1	42·5	1,639	125	121·2	155.1	352·3	90·8	1,174	1,719	145·3	2·84
April	630	3,598	83·9	54·7	20·7	36·7	1,698	124	119·4	163·3	358·8	102·7	1,194	1.750	147·9	2·45
May...........	624	3,656	91·0	60·1	23·1	39·8	1,770	122	116·2	157·2	356·1	94·9	1,220	1,780	143·7	2·14
June...........	572	3,229	83·4	50·7	20·4	33·8	1,815	121	111·8	156·9	358·5	99·9	1,250	1,829	135·5	2·28
July	495	3,889	85·2	57·4	22·9	53·2	2,012	119	111·1	152·3	368·4	98·4	1,253	1,831	137·2	2·06
August.........	423	3,347	79·9	49·1	17·5	33·1	2,060	118	108·5	154·5	363·0	102·0	1,232	1,804	131·0	2·20
September.....	432	3,209	78·7	48·1	16·5	32·1	2,162	116	106·8	156·3	355·8	98·4	1,228	1,801	134·6	2·06
October........	422	2,800	90·9	54·1	18·1	35·9	2,238	113	106·4	159·5	355·6	90·7	1,237	1,828	127·0	2·19
November.....	390	3,372	79·4	50·9	16·5	32·7	2,286	112	104 2	156 6	351 1	92·7	1,247	1,838	125·2	2·20
December.....	355	3,179	89·6	43·7	20·6	27·7	2,643	109	102·2	147·6	368·8	168·6	1,250	1,876	118·5	2·31
1931																
January........	343	3,685	75·6	43·6	17·9	28·7	2,593	107	100·8	139·5	346·8	88·5	1,254	1,873	119·2	2·24
February.......	323	3,334	63·6	37·6	13·3	24·0	2,618	106	100·6	140·9	350·7	100·0	1,226	1,820	118·8	2·05
March..........	363	3,196	70·7	39·4	15·1	25·6	2,580	106	100·6	143·6	348·8	91·4	1,176	1,764	119·0	2·12
April...........	328	3,117	70·0	39·1	15·5	24·3	2,520	106	99·3	147·5	349·8	86·0	1,151	1,736	113·3	2·56
May...........	352	3,382	69·6	39·6	14·6	26·0	2,630	104	96·7	151·9	356·4	106·1	1,159	1,738	102 2	2·18
June...........	329	3,202	68·6	35·5	14·1	21·7	2,665	103	97·2	163·3	357·4	133·5	1,189	1,782	103·6	2·06
July...........	322	3,480	70·1	39·2	13·6	26·5	2,713	102	94·4	132·0	359·4	89·5	1,194	1,788	105·4	3·02
August	280	2,838	65·3	33·0	12·5	22·0	2,762	100	93·1	134·3	355·0	112·2	1,172	1,745	98·2	4·18
September.....	252	2,667	68·3	33·6	11·2	22·2	2,826	99	94·9	136·2	357·2	115·2	1,148	1,712	89·5	4·77
October	289	2,604	80·7	38·1	11·9	24·0	2,726	104	96·8	136·9	356·0	116·1	1,147	1,724	100·6	5·30
November.....	301	2,155	83·2	36·8	15·3	22·9	2,622	106	97·6	121·7	354·4	98·0	1,141	1,706	99·4	5·75
December.....	298	2,162	77·0	37·6	18·5	18·2	2,510	106	100·5	121·3	364·2	166·7	1,146	1,737	90·7	5·33
1932																
January.......	......	2,545	62·3	36·4	......	......	2,728	....	......	124·6	347·7	110·2	......	......	......	5·72

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[1] Data from the *Economist*, London, England. [2] Data from *Monthly Accounts of Trade and Navigation.* [3] Data from *Ministry of Labour Gazette.* [4] Data from *Board of Trade Journal.* [5] Compiled by the *Statist*, London and converted to 1913 base. [6] Compiled by the *Banker's Magazine*, London. [7] Exclusive of coal miners disqualified for unemployment insurance on account of strike. [8] The circulation of currency notes and of Bank of England notes from 1924 to October, 1928, were added for purposes of comparison.

Table 26. Significant Statistics of the United States.

Classification	1931												1932
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov	Dec.	Jan.
Wheat, visible supply...Mil. bush.	197	202	207	200	198	191	218	243	239	231	230	221	216
Receipts, principal markets............000 bush.	29,496	30,672	30,833	21,230	30,863	29,656	10,404	67,182	38,877	32,658	26,405	13,766	......
Shipments, principal markets............000 bush.	13,706	14,817	15,570	16,601	24,061	30,385	65,187	48,904	28,325	26,851	29,470	15,470	......
Exports, including wheat flour..........000 bush.	5,543	3,564	4,574	6,954	9·956	11,842	17,253	11,781	11,588	15,406	13,330	11,924	......
Wheat flour production...000 bbls.	9,233	8,242	8,722	8,494	8·015	7,763	9,852	9,658	9,731	10,401	9,890	8,165	......
Sugar meltings, 8 ports..............000 long tons	259	290	351	403	333	383	470	377	414	328	232	......	......
Tobacco consumption, cigars..................Millions	363	363	441	460	467	518	479	463	449	534	477	305	......
Tobacco consumption, cigarettes...............Millions	9,368	8,836	9,802	9,471	10,448	11,508	10,700	9,520	9,965	8,956	7,850	7,295	......
Cattle receipts, primary markets..........................000	1,508	1,303	1,535	1,617	1,551	1,540	1,488	1,821	1,797	2,137	1,866	1,453	......
Hog receipts, primary markets..........................000	3,704	4,652	3,207	3,067	2,938	2,854	2,511	2,454	2,727	3,462	3,752	4,210	......
Cotton consumption......000 bales	454	434	491	509	466	455	451	426	464	462	429	416	......
Newsprint production...000 s. tons	102·0	88·8	100·6	102·5	101·2	101·1	99·5	88·3	91·2	97·1	94·1	93·9	......
Newsprint consumption 000 s. tons	160·7	150·4	179·3	174·3	179·8	161·3	157·1	146·2	152·4	173·9	174·1	160·1	......
Pig iron production.....000 l. tons	1,714	1,707	2,032	2,020	1,994	1,639	1,463	1,281	1,169	1,173	1,103	980	973
Steel ingot production...000 l. tons	2,483	2,502	2,994	2,722	2.505	2,076	1,886	1,719	1,548	1,592	1,594	1,302	1,461
Unfilled orders U.S. Steel Co..............000 l. tons	4,132	3,965	3,995	3,898	3,620	3,479	3,405	3,169	3,145	3,119	2,934	2,735	2,648
Automobile production 000 cars and trucks	171·9	219·9	276·4	335·7	315·1	249·5	218·5	187·2	140·6	80·1	68·9	121·5	......
Copper production, N. & S. America......000 s. tons	102·5	99·9	102·0	100·5	102·7	98·3	96·4	90·2	86·7	.....	.....	.....	......
Domestic shipments.000 s. tons	60·2	60·6	74·7	54·6	45·3	50·2	43·1	45·8	40·5	.....	....	...	
Zinc production............ s. tons	32,522	29,562	32,328	29,137	25,688	23,483	21,365	21,467	21,356	21,674	20,526	21,965	22,516
Stocks.................... s. tons	145,076	144,389	141,493	143,212	143,049	138,928	131,833	129,701	130,155	130,666	130,865	129,825	......
Lead production........... s. tons	43,405	39,464	41,775	35,498	39,519	30,718	32.157	30,249	31,966	36,546	31,671	33,576	......
Petroleum production....000 bbls.	65,991	60,645	69,397	73,101	77,164	75,116	77,961	68,418	63,636	73,079	72,851	.....	......
Consumption (to stills) 000 bbls.	70,026	65,249	73,596	74,706	78,521	76,237	79,758	80,672	75,094	75,675	71,367	.....	......
Gasoline production......000 bbls.	32,708	31,328	35,246	36,601	39,019	37,024	38,440	39,283	37,469	38,582	36,137	.....	......
Consumption..........000 bbls.	26,844	26,133	31,037	33,400	35,716	38,375	39,459	39,459	36,742	35,051	30,640	.....	......
Contracts awarded.......$000,000	228·0	235·4	370·4	336·9	306·1	331·9	286·0	233·1	252·1	242·1	151·2	....	......
Carloadings.............000 cars	3,491	2,354	2·940	2,986	3,736	2,992	2,931	3,747	2,908	3,813	2,620	2,273	......
Electric power production..............mill. k.h.	7,947	7,160	7,875	7,657	7,639	7,514	7,731	7,629	7,530	7,765	7,405	7,791	......
Index factory employment................1923-5=100	78·3	77·8	77·9	78·0	77·8	76·0	75·1	74·1	72·8	70·3	69·3	69·4	......
Mail order sales, 2 cos.........$000	41,459	39,422	43,008	52,078	50,070	49,480	45,093	43,004	45,955	52,280	45,898	....	......
Ten cent sales, 4 chains......$000	36,368	36,589	41,399	45,884	48,448	45,517	39,909	41,188	41,244	48,235	42,281	79,989	......
Imports..................$000,000	183·2	175·1	210·2	185·7	180·2	173·5	175·0	168·7	170·4	163·7	149·7	152·9	......
Exports..................$000,000	249·6	224·4	235·9	214·9	205·0	187·0	180·7	164·8	181·0	204·9	193·5	183·6	......
Manufacturing production.................1923-5=100	80·0	85·0	88·0	89·0	90·0	86·0	83·0	80·0	76·0	71·0	70·0	69·0	......
Mineral production.....1923-5=100	90·0	88·0	87·0	91·0	86·0	85·0	84·0	81·0	77·0	85·0	84·0	83·0	.....
Industrial production..1923-5=100	82·0	85·0	88·0	89·0	89·0	86·0	83·0	80·0	76·0	75·0	72·0	71·0	.....
F.R. banks, bills discounted............Mil. Dolls.	215	190	164	157	174	149	195	257	328	728	718	63·8	......
Reserve Ratio................p.c.	82·7	84·1	83·5	84·0	84·9	84·6	83·8	79·4	71·7	60·4	65·1	66·5	......
Member banks loans and discounts......Mil. Dolls.	15,753	15,464	15,382	14,993	14,730	14,691	14,486	14,398	14,191	12,521	13,350	13,104	......
Net demand deposits..Mil. Dolls.	13,680	13,614	13,748	13,664	13,605	13,688	13,473	13,244	13,227	12,449	12,199	11,871	......
Interest rates, time loans......p.c.	2·13	1·88	2·13	2·00	1·75	1·50	1·38	1·38	1·63	3·25	3·50	3·50	3·75
Call loans renewal...........p.c.	1·57	1·50	1·55	1·52	1·45	1·50	1·50	1·50	1·50	2·10	2·50	2·70	2·65
Prime commercial paper, 4-6 months................p.c.	2·88	2·63	2·50	2·38	2·13	2·00	2·00	2·00	2·00	3·13	4·00	3·88	3·88
Bond prices high grade rails (10)..	96·59	96·41	96·31	96·11	97·68	97·73	97·70	95·14	92·70	84·35	83·73	75·29	......
Forty bonds......................	81·98	82·06	82·29	80·86	80·48	79·07	80·99	77·05	72·24	65·06	64·08	53·23	......
Copyright Standard Statistics Co.,													
Prices common stocks (404): 1926=100	112·3	119·8	121·6	109·2	98·0	95·1	98·2	95·5	81·7	69·7	71·7	57·7	58·0
Industrials (338)................	103·4	110·3	111·8	100·3	89·4	86·5	89·8	88·5	75·8	64·8	67·5	54·3	54·0
Railways (33)....................	100·4	104·7	97·2	87·3	76·8	74·0	75·3	66·2	56·1	48·4	46·0	33·0	36·6
Utilities (34)....................	163·4	177·9	188·9	169·8	156·4	153·0	157·5	154·0	131·9	111·9	114·7	95·6	94·4
Automobiles (13)................	106·2	120·4	128·6	117·4	110·0	101·2	104·9	103·4	84·7	70·4	75·4	64·8	64·2
Tires and rubber goods (17)....	50·6	54·4	57·5	50·0	46·4	46·7	50·2	49·1	41·1	31·2	33·0	24·9	24·5
Chain stores (17)................	78·4	86·4	89·9	86·2	88·8	88·5	89·2	91·6	80·0	69·7	69·2	57·4	57·3
Copper and brass (9)...........	82·1	90·8	95·7	79·4	66·7	62·0	65·8	61·0	50·0	43·0	45·0	35·2	36·1
Oil (16)...........................	89·1	90·7	84·5	74·1	63·2	63·1	67·4	69·9	60·0	53·1	56·7	43·9	42·9
Railway equipment (9).........	74·1	77·4	78·2	67·5	57·1	54·6	57·2	54·5	46·4	41·2	41·5	31·0	31·0
Steel and iron (9)...............	89·8	101·2	102·9	86·1	72·1	68·2	71·8	65·2	54·8	41·7	44·6	34·0	32·1
Textile (31)......................	52·5	55·3	58·2	52·2	47·4	45·0	45·8	44·7	40·4	35·9	35·7	31·0	30·7
Amusement (7)..................	69·4	80·2	76·1	61·3	44·3	44·6	44·5	43·4	37·9	28·3	27·7	15·8	17·8
Tobacco (10).....................	131·5	137·4	143·8	144·3	137·3	133·5	141·0	136·9	117·5	104·7	106·2	90·6	98·3
Stock sales, N.Y......Mil. Shares	52·5	64·1	65·5	54·3	46·7	58·7	33·5	24·9	51·1	47·9	37·4	50·2	34·3
Bond sales, N.Y.......Mil. Dolls.	264·1	194·4	247·0	227·8	235·7	267·8	220·7	199·7	305·8	347·0	236·6	337·8	292·9
Brokers loans..........Mil. Dolls	1,720	1,840	1,909	1,651	1.435	1.391	1,344	1,354	1,044	796	730	587	512
Bank debits N.Y......Mil. Dolls.	24,557	20,948	27,589	26,820	25,072	25,893	21,007	16,199	20,073	20,678	14,464	19,233	14,720
Outside, 140 centres..Mil. Dolls.	21,727	17,084	19,421	19,618	18,858	19,406	18,442	15,273	16,627	18,125	14,605	17,112	12,969

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REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. VII OTTAWA, FÉVRIER, 1932 N° 2

Statisticien du Dominion: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chef de la Section de la Statistique Générale: S. A. Cudmore, M.A., F.S.S.
Adjoint (Statistiques Économiques): S. B. Smith, M.A.

STATISTIQUE COURANTE DES AFFAIRES DU CANADA

Le niveau général des opérations commerciales au Canada n'a guère varié entre janvier et le mois précédent. L'indice du volume physique des affaires à 113·8 en janvier se compare à 111·2 en décembre, et l'indice de la production manufacturière montre un léger recul sur le mois précédent. La production de papier à journal et d'acier montre des gains modérés tandis que les importations de pétrole brut ont été considérablement plus grandes qu'en décembre, après rajustement pour variations saisonnières. L'indice de la production minière montre seulement un infime déclin. Les expéditions d'argent et d'or accusent des gains, après rajustement. Les ventes de bestiaux aux grands parcs ont été considérablement plus actives en janvier et les inspections aux abattoirs accusent une augmentation prononcée. La baisse de l'indice de l'emploiement est de 91·6 le 1er janvier à 89·7 le 1er février, alors que ce mois donne normalement une augmentation d'un point.

Changements économiques.

Au point de vue général de la situation économique le facteur réactionnaire, comme le montre le graphique de la page 4, a été une nouvelle hausse dans le loyer de l'argent à long terme. La relation à la normale ordinaire de janvier est semblable à celle de l'été de 1921. Au cours du mois sous revue le rendement des obligations de l'Ontario était de 5·74 p.c. et le nombre-indice des taux d'intérêt à long terme exprimé en pourcentage de la moyenne mensuelle de 1926 était de 119·8. Le déclin des obligations provinciales est le reflet de la dislocation financière de l'époque actuelle, situation qui serait rapidement renversée par le retour de la confiance économique. L'indice de la production industrielle accuse de nouveaux déclins, après les rajustements ordinaires, le dernier mois sur lequel les statistiques sont disponibles, tandis que l'indice du cours des actions ordinaires a donné la même moyenne en janvier qu'en décembre. La courbe de ces deux indices du mois sous revue est de six à sept fois la déviation standardisée au-dessous de la ligne de course à long terme.

Dans le graphique de la page 10, les courbes de l'indice de la production industrielle et de ses principaux composants, avec rajustements pour tendances saisonnières, sont illustrées mois par mois depuis le commencement de 1928 jusqu'à date. Dans la plupart de ces indices le maximum de la période a été atteint dans le premier trimestre de 1929. En général les manufactures étaient à leur cime dans le deuxième trimestre de l'année. Le déclin depuis ce zénith d'activité a été interrompu par des reprises temporaires dans les premiers mois de 1930 et 1931. L'indice des industries forestières, basé sur la production de papier à journal et les exportations de bons d'œuvre, s'est maintenu à un niveau relativement élevé la plus grande partie de 1929. La production minière accuse un déclin en 1931, bien qu'une plus grande production d'or ait été un facteur de stabilisation. Le niveau de la construction s'est bien maintenu en 1930 mais a fléchi considérablement en 1931. La production d'énergie électrique a atteint son plus haut point dans les premiers mois de 1930 mais a fléchi considérablement en 1931. La production d'énergie électrique a atteint son maximum dans les premiers mois de 1930, la diminution dans les besoins industriels faisant baisser son volume en 1931. La violence de la dépression économique dans les autres pays est reflétée par le déclin dans le volume du commerce extérieur du Canada depuis le commencement de 1929.

Les déclins dans les transferts de fonds sous forme de débits des banques depuis le commencement de 1929, de même que plusieurs autres facteurs dans la production, sont illustrés dans le graphique de la page 15. Les débits des banques étaient à haut niveau en 1929 mais commencèrent à décliner dans les derniers mois de l'année. Le déclin s'est continué avec violence en 1930 et 1931. La production industrielle diminue après le premier trimestre de 1929 et l'emploiement atteint sa cime un peu plus tard la même année. Les prix de gros ont baissé avec modération de 1926 à 1929, le plus haut point de l'année étant atteint en août. Ils ont baissé rapidement en 1930 et 1931. La déflation des titres d'action ordinaire a été drastique depuis 1929 jusqu'à date, et les opérations à la bourse de Montréal ont été peu actives en 1931.

LA SITUATION DU BLÉ

Plusieurs facteurs constructifs ont contribué à une avance de la cote du blé les premières semaines de février. Les restrictions sur l'importation de blé étranger dans les pays continentaux ont été tempérées en France et en Italie. La hausse des prix domestiques en France, en Italie et à un degré moins prononcé en Allemagne a montré la necessité d'un mouvement importateur. La récolte de blé européen de 1931 n'était pas exceptionnellement lourde et celle de seigle était de 140 millions de boisseaux inférieure à celle de l'année précédente.

Vu la faiblesse des arrivages en décembre et janvier les stocks au Royaume-Uni ont été réduits de 30 millions de boisseaux le 1er décembre à 18 millions de boisseaux le 1er février. Depuis le commencement de novembre les exportations russes ont été limitées à 14 millions de boisseaux comparativement à 35 millions de boisseaux pendant la même période de 1930-31, et il est maintenant démontré qu'une amélioration matérielle du niveau de la vie du peuple russe exigerait une plus grande production de blé que celle atteinte jusqu'aujourd'hui sous le plan de cinq ans.

Au 12 février les stocks disponibles de l'hémisphère méridional étaient modérés, l'Australie ne disposant que de 56 millions de boisseaux, tandis que l'Argentine n'avait que 86 millions de boisseaux disponibles avant la fin de juillet, après déduction d'un report normal dans chaque cas.

Les stocks visibles de blé canadien vont aussi en diminuant. La semaine terminée le 8 janvier il y avait au Canada 200 millions de boisseaux en magasin par tout le pays, tandis que la semaine terminée le 19 février il y en avait 189 millions, ou une diminution de 11 millions de boisseaux dans les stocks visibles, bien que les fermiers de l'ouest aient livré environ 12 millions de boisseaux pendant la même période. On s'attend à ce que les stocks visibles de blé canadien diminuent continuellement d'ici à la fin de l'année et il est possible qu'une violente réduction se produise dans les premiers mois du printemps comme résultat des besoins de grain de semence.

Forces hydrauliques.

Le rapide développement des ressources hydrauliques est un des principaux facteurs de l'expansion industrielle du Canada depuis le commencement du siècle. Dans l'âge de la machinerie le bas prix de l'énergie est devenu un actif précieux, et le Canada se trouve en très bonne posture sous cet aspect. L'abondance d'énergie à des prix raisonnables est obtenue par des captations hydrauliques dans des centres stratégiques qui permettent de répondre à toutes les demandes et peuvent non seulement fournir l'énergie aux industries et à la population actuelles, mais ont rendu aussi possible la création de nouveaux centres dans des régions voisines des endroits où se trouvent les matières premières ou autres facilités favorisant l'établissement de nouvelles entreprises industrielles.

Le Bureau des Forces Hydrauliques et de l'Hydrométrie du Dominion résume comme suit les progrès courants du développement de nos ressources hydrauliques. "Les forces hydrauliques disponibles connues du Canada, de toutes sources et dans les limites ci-décrites, sont de 20,347,400 h.p. au débit minimum des eaux, et de 33,617,200 h.p. au débit ordinaire des eaux pendant six mois de l'année.

Jusqu'à date les roues et turbines hydrauliques installées au Dominion donnent 6,666,337 h.p. En d'autres mots, les turbines actuellement en activité représentent seulement environ 15½ p.c. de toutes les forces hydrauliques constatées.

La province de Québec a contribué beaucoup plus de la moitié des nouvelles installations de l'année, le développement de l'Alcoa Power Company, à la Chute à Caron, sur le Saguenay, avec une installation de 260,000 h.p., étant la plus grande usine nouvelle de l'année. Cette usine est le premier pas dans l'entreprise de développement Shipshaw qui doit avoir une puissance de 800,000 h.p. La Gatineau Power Company a ajouté une septième unité de 34,000 h.p. à son usine des chutes Paugan, montant ainsi sa capacité à 238,000 h.p. sur un total projeté de 272,000 h.p.

A la chute des Chats, sur la rivière Ottawa, une captation interprovinciale a été entreprise par l'Ottawa Valley Power Company et la Commission Hydroélectrique d'Ontario, donnant un développement de 112,000 h.p. actuellement en opération. Cette usine représente une installation initiale de 224,000 h.p. et qui développera éventuellement 280,000 h.p. quand le débit de la rivière le permettra. Une ligne de transmission de 220,000 volts, sur pylones d'acier, reliant cette usine avec Toronto, a aussi été complétée.

La Shawinigan Water and Power Company a ajouté une cinquième unité de 32,000 h.p. à son usine de La Gabelle, surle bas St-Maurice, et a fait des progrès substantiels dans le développement au rapide Blanc, sur le haut St-Maurice.

Les travaux sur le canal Beauharnois ont avancé rapidement et sur une installation prévue de 500,000 h.p. deux unités de 50,000 h.p. sont déjà en place, et deux autres sont en cours d'établissement, l'installation initiale de 200,000 h.p. devant être en opération vers octobre 1932. La captation des chutes Masson, sur la Lièvre, par la MacLaren-Québec Power Company, où 130,000 h.p. seront développés, fait aussi des progrès continus. Les opérations initiales se feront au cours de l'été 1933. Le courant de cette usine et les 250,000 h.p. du développement Beauharnois ont été vendus à la Commission Hydroélectrique de l'Ontario."

Commerce extérieur.

Les importations du Canada pendant l'année civile 1931 ont été de $620,100,000 et les exportations $617,200,000, laissant une balance défavorable de $10,900,000. L'année précédente, les importations, de $1,006,500,000, et les exportations, de $905,500,000, laissaient une balance défavorable de $103,000,000. La baisse des importations et des exportations est de 38 p.c. et 31·6 respectivement.

La balance du commerce canadien a été favorable de 1922 à 1929, la situation s'étant renversée en 1930, quand les Etats-Unis ont appliqué le tarif Smoot-Hawley. La balance commerciale est redevenue favorable au Canada en juin 1931, l'excédent des exportations sur les importations les dix premiers mois de 1931 étant de $19,800,000.

Prix de gros.

Chaque récession du cycle économique sur laquelle nous possédons de données statistiques a été marquée par un déclin général des prix de gros. Ce déclin a été un phénomène si régulier qu'il est considéré par plusieurs économistes comme le trait le plus caractéristique d'une dépression. Dans les principaux pays commerciaux la présente baisse des prix est plus prononcée que toute autre baisse dans les dépressions subies au cours du demi-siècle précédant la guerre. Le déclin actuel a duré plus longtemps que celui de 1907-1908 ou de 1920-1922.

Au Canada, ce fléchissement des prix a été très inégal entre les différentes classes de marchandises et de services. La production agricole forme un groupe dont le déclin a été le plus drastique, l'indice de janvier étant à 52·0 comparativement à 174·5 en août 1929, un recul dépassant 70 p.c. Dans le même intervalle, le déclin des matières premières est de 63·4 p.c. et celui des produits ouvrés de 50·7 p.c. Les prix de détail ont baissé plus lentement et plus graduellement. L'indice des prix de détail des aliments a fléchi de 106·5 en janvier 1930 à 69·5 en janvier dernier, un déclin de 34·6 p.c. La baisse de l'indice du coût de la vie pendant ces deux dernières années s'est limité à 16·2 p.c.

L'indice des prix de gros a reculé de 70·3 en décembre à 69·4 en janvier. On y constate des baisses dans les bestiaux, les viandes et les produits laitiers, tandis que le groupe du bois et des produits du papier a aussi baissé, vu le déclin du papier à journal et de la pulpe.

L'année s'est terminée avec deux mouvements apparents bien définis des prix de gros dans les principaux pays du monde. Chez ceux qui ont adhéré à l'étalon or, tels que la France, l'Allemagne, la Hollande et les Etats-Unis, le niveau des prix s'abaissait en décembre à une rapidité inconnue jusqu'à la période la plus violente de la dépression il y a environ un an. Dans des pays comme le Danemark, la Finlande, le Japon et la Norvège, l'abandon de l'étalou or a causé une réaction vers la hausse du niveau des prix.

Valeurs mobilières.

Le cours des titres d'action ordinaire inscrits aux bourses canadiennes s'est tenu à la même moyenne en janvier qu'en décembre. Les deux premières semaines de février, le changement dans les règlements sur les prix minima a été une cause partielle d'une nouvelle baisse dans le présent mouvement. L'année courante a établi au moins un record sur les marchés canadiens en plus d'avoir fait descendre la cote au niveau le plus bas depuis des années. Ce déclin à un bas jusque là inconnu a été le résultat d'un grand nombre de mouvements consécutifs de baisse avec des intermittences de reprise et de faibles hausses occasionnelles. Un indice hebdomadaire de 122 titres exprimé en pourcentage de la moyenne de 1926 donne 59·2 la semaine terminée le 11 février, comparativement à 63·2, moyenne de janvier.

La situation extérieure.

Le Chancelier de l'Echiquier a présenté à la Chambre des Communes d'Angleterre un bill instituant un droit général d'importation de 10 p.c. ad valorem à partir du 1er mars. Une brève liste d'exemptions couvre le coton brut, la laine brute, la viande, le poisson et le blé, cette dernière denrée devant être éventuellement achetée sous un système de quotité. Le même bill pourvoit aussi à la création d'une commission du tarif avec mission de recommander des droits plus élevés sur des marchandises spécifiques. Cette mesure ne s'applique pas aux importations provenant des Dominions avant la conclusion de la Conférence d'Ottawa, ni sur les importations provenant des colonies ou des territoires sous mandat. Il est espéré que cette proposition d'un tarif général suffira à équilibrer le budget. Le commerce anglais s'étant affranchi du déclin continu des prix en or, ses perspectives sont maintenant beaucoup plus brillantes.

La création par le Congrès américain de la Corporation Financière de la Reconstruction, le 22 janvier, est un pas dans le programme pour fortifier le crédit. Vers le milieu de février, le Congrès a donné la priorité à la législation bancaire Glass-Steagall qui a pour but l'expansion du réescompte et de faire accepter les obligations du gouvernement en garantie des billets de la Federal Reserve. Cette mesure drastique pour corriger la situation bancaire a produit un renversement radical dans l'orientation du cours des valeurs mobilières et des marchés. On croit qu'il s'en suivra une réduction marquée dans le nombre de faillites bancaires, l'inauguration d'une politique d'argent plus facile par les banques affiliées à la Federal Reserve, un placement plus libéral et des avances plus généreuses de la part des banques et une reprise probable des nouveaux financements, principalement en obligations de tout repos.

BUREAU FÉDÉRAL DE LA STATISTIQUE, OTTAWA, 21 février 1932.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED FEBRUARY 12, 1931

Population.—Final figures of population for the Province of Nova Scotia by federal electoral districts and subdivisions, 1931. Final figures of population for the Province of Manitoba by federal electoral districts and sub-divisions, 1931.

Production.—Agricultural Products.—Summary of sugar reports, 1931; receipts, meltings and stocks of sugar; manufactures, shipments and stocks of refined sugar; exports and imports. Animal Products.—Statistics of dairy factories, 1930. Press announcement of same. Forest Products.—Preliminary report on the stationery and envelope industry in Canada, 1929-1930. Report on the manufacture of woodenware in Canada, 1929-1930. Report on the miscellaneous wood-using industries in Canada 1929-1930. Preliminary report on the carriage and wagon industry in Canada, 1929-1930. Report on the lumber industry in Canada, 1930.

Manufactures.—Vegetable Products.—Report on the brewing industry in Canada, 1930. Report on the wine industry in Canada, 1930. Textile Products.—Preliminary report on the textile industries of Canada, 1930. Report on the oiled and waterproof clothing industry in Canada, 1930. Report on the cotton and jute bag industry in Canada, 1930. Report on the hat and cap industry in Canada, 1930. Chemicals and Allied Products.—The toilet preparations industry in Canada, 1930. The soaps and washing compounds industry, 1930. Iron and Steel Products.—Galvanized sheets, 1931. Castings and forgings in Canada, 1930. Iron and steel and their products in Canada, 1929. Non-Metallic Minerals.—Manufactures of the non-metallic minerals in Canada, 1930. Non-Ferrous Metals.—The jewellery and silverware industry in Canada, 1930. The aluminum products industry in Canada, 1930. The lead, tin and zinc products industry in Canada, 1930. The miscellaneous non-ferrous metal products industry in Canada, 1930.

External Trade.—Trade of Canada fiscal year ended March 31, 1931.

Internal Trade.—Canadian residential rentals, October, 1931 (Building materials prices appended).

Transportation, Communications and Public Utilities.—International bridge, ferry and tunnel companies, 1930.

Education.—Annual survey of education in Canada, 1930.

Finance.—Statistics of the civil service of Canada; numbers employed and expenditures on salaries by Departments, March 31, 1931.

General.—Annual report of bank debits to individual accounts or amount of cheques passing through the banks at clearing house centres in Canada, 1931.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics. Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 17 mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation. Cold Storage Holdings. Production of,—(a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Cement. (j) Clay products. (k) Copper. (l) Feldspar. (m) Gold. (n) Gypsum. (o) Lead. (p) Lime. (q) Natural gas. (r) Nickel. (s) Petroleum. (t) Salt. (u) Silver. (v) Zinc. (w) Concentrated Milk Products. Building Permits. Summary of the Trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). Imports: Coffee and tea; Lumber; Lard, and sausage casings; Meats; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron).
Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics.
Prices and Price Indexes. Automobile Financing. Changes in the value of retail sales.
The Employment Situation as reported by Employers. Commercial Failures. Bank Debits.
Review of Business Statistics.—Price $1.00 per year.
Vital Statistics, Births, Marriages and Deaths by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge, with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is $1.00 and $2.00 respectively.

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Volume VII

Number 3

Government
Publications

CANADA

~~DOMINION~~ Business BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

Canadian Statistical Review

MONTHLY REVIEW OF BUSINESS STATISTICS

MARCH, 1932

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. VII OTTAWA, MARCH, 1932 No. 3

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, Branch of General Statistics: S. A. Cudmore, M.A., F.S.S.
Assistant on Business Statistics: Sydney B. Smith, M.A.

THE BUSINESS SITUATION IN CANADA

Industrial operations, measured by production indexes, showed moderate improvement in February compared with the preceding month. The index of manufacturing showed a gain of two points, each of the sixteen component factors being adjusted for seasonal tendencies.

The output of pig iron and steel ingots was greater in February than in the preceding month, indicating slight betterment in the primary iron and steel industry. The production of automobiles showed a gain in February greater than normal for the season, and further expansion is expected in coming months. The moderate betterment in the steel and motor car industries during February was a constructive development.

The imports of crude rubber, after seasonal adjustment, showed a slight gain suggestive of preparations for enlarged operations in tire factories. The imports of crude petroleum at 48,600,000 gallons indicated curtailment from the level of January.

Exports of planks and boards were 60,445,000 feet in February compared with 53,847,000 feet in the preceding month, indicating a strengthening of demand in external markets for Canadian lumber. The output of newsprint was down in the second month of the year, even after adjustment for seasonal tendencies.

Imports of raw cotton were 7,074,000 pounds in February compared with 6,527,000 in the preceding month, a marked gain being shown after seasonal adjustment.

The slaughterings of live stock indicate increased activity in meat packing establishments, after the elimination of the seasonal factor.

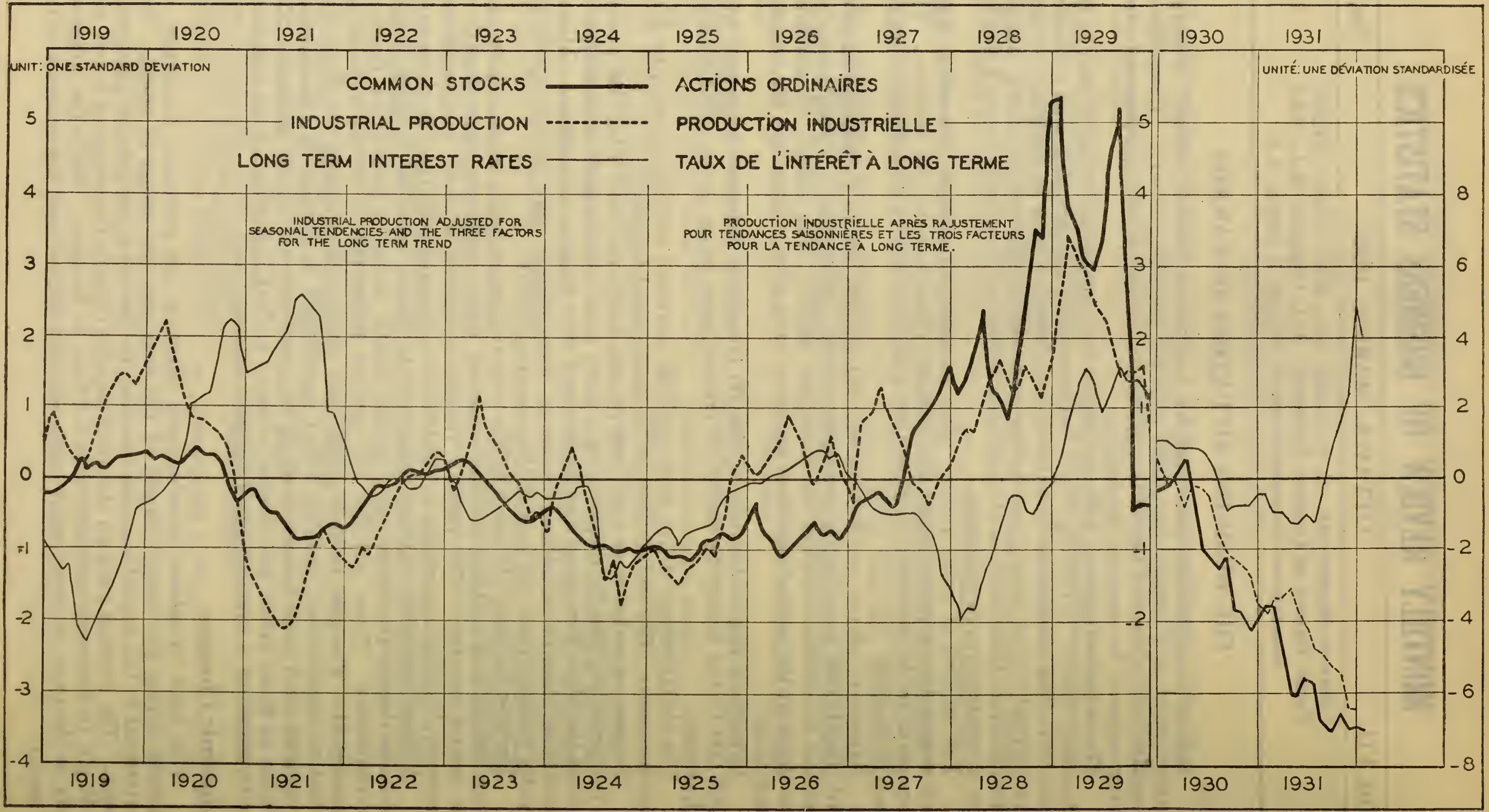
Exports of nickel were 4,351,000 pounds compared with 3,145,000 pounds in the preceding month, representing a sharp gain. The exports and receipts of gold at the Mint were more than maintained after seasonal adjustment. Mining operations, despite curtailment in some departments, were on the whole not greatly changed from the level of the preceding month.

The new business obtained by the construction industry measured by contract awards and building permits indicated quiet conditions characteristic of the winter months. The railway freight movement showed acceleration in February, loadings amounting to 174,106 cars compared with 165,838 in January.

A more confident attitude regarding the future trend of business was in evidence during the latter part of the month owing to reassuring financial developments. These included the gain of $8,200,000 in notice deposits on January 31. The gain in high grade bond prices was probably the most constructive development, gaining added significance in view of the pronounced decline in short term interest rates in the chief external money markets. The decline in bond yields and interest rates is a clear indication of an improved credit situation, a prerequisite of business recovery.

Economic Changes

The most prominent development affecting the economic conditions of Canada during the second month of the year was the easing of credit. The betterment in this regard was demonstrated by the rise in the price of high-grade bonds. The average yield on the most popular Ontario Government bonds was 5·55 p.c. in February compared with 5·74 p.c. in January. While the indicated rally in the price of government bonds was not pronounced, the reversal in the



UNIT: ONE STANDARD DEVIATION
UNITÉ: UNE DÉVIATION STANDARDISÉE
COMMON STOCKS
ACTIONS ORDINAIRES
INDUSTRIAL PRODUCTION
PRODUCTION INDUSTRIELLE
LONG TERM INTEREST RATES
TAUX DE L'INTÉRÊT À LONG TERME
INDUSTRIAL PRODUCTION ADJUSTED FOR SEASONAL TENDENCIES AND THE THREE FACTORS FOR THE LONG TERM TREND
PRODUCTION INDUSTRIELLE APRÈS RAJUSTEMENT POUR TENDANCES SAISONNIÈRES ET LES TROIS FACTEURS POUR LA TENDANCE À LONG TERME.
1919
1920
1921
1922
1923
1924
1925
1926
1927
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1929
1930
1931
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3
2
1
0
-1
-2
-3
-4
8
6
4
2
0
-2
-4
-6
-8

trend, paralleled as it was by the lowering of short-term interest rates in external money markets, must be considered as a constructive development of marked importance.

In the chart appearing on page 4, the decline in the curve of long-term interest rates to 4·04 times the standard deviation above the line of computed normal, compared with 4·89 times in January, constituted the most important movement of the month.

After the sharp decline during the latter part of 1931, the index of industrial production shows signs of greater resistance to depressing influences. The index of speculative stock prices averaged lower in February than in the first month of the year, owing mainly to the partial removal of minimum price restrictions and the strengthening of the Canadian dollar in terms of New York funds.

A chart showing the trend of manufacturing production since January, 1928, is presented on page 10. The operations of industries supplying foodstuffs and clothing, contrary to the general impression, have been fairly well maintained in the last two years. Industries like newsprint, steel and automobile production, on the other hand, have reacted to cyclical influences.

Seasonal Tendencies in Canada

A part of the results of a study of seasonal tendencies in Canada is presented in the chart appearing on page 15. The indexes were obtained by the use of the month-to-month link relative method introduced by Dr. Persons of the Harvard Economic Society. Marked seasonal variation is shown in the award of construction contracts, activity being greatest in the spring months. Coal production is normally greater from October to January than in any other part of the year. Steel and newsprint are not subject to wide variation from seasonal influences. The importation of raw cotton in normal years is heavy from November to March, while the inward movement from April to October is usually at a lower level. Imports of raw wool normally reach a peak in March. The output of central electric stations usually is greater during the fall and winter than in the summer. Employment in the normal year reaches the lowest point at the beginning of the year and shows gains until the first of August, the only exception to the upward trend in the first eight months being the moderate recession at the first of April.

The normal trend of imports and exports from the seasonal standpoint shows a relatively high point in March and a compensating minimum in April. This variation is due to the necessity of obtaining at the end of the fiscal year complete returns for the month of March, whereas for other months the tabulation is limited to the returns received at the Department up to the last day of the month. Exports, owing to the grain movement, are normally heavy in the last quarter of the year.

Measured by the average of the ten indexes of seasonal tendencies, it appears that November is the most active month in Canadian business operations. Other months which are active include March, October, May, and June which, according to the indexes, rank in the order named.

The Wheat Situation

The volume of international trade in wheat and wheat flour continues to feature the present crop year. From August 1, 1931, to March 12, 1932, world shipments of wheat amounted to 490 million bushels compared with 481 million bushels for the same period in 1930-31. During the past four weeks, the Argentine and Australia have been shipping heavily, combined exports from these two countries averaging over 10 million bushels per week. North American shipments have remained steady ranging from 4 to 5 million bushels per week. Russian shipments since the new year have been insignificant.

During the past month, two developments in the international situation have improved the sentiment of the wheat trade generally. Restrictions against the importation of wheat into France and Italy have been periodically reduced since January and there has been an improved demand from continental Europe. It is reported that Germany is also considering a reduction in import duties and the admission of more foreign wheat. The effect of these modifications and proposed modifications have strengthened the demand situation materially.

Colourful news has also emanated from Russia where the Soviet Government is confronted with distressing problems according to reliable reports. It is reported that crop failures in 1931 in certain wheat areas have created a serious feed and seed crisis. According to advices only 51·5 per cent of the seed collection program for collective farms had been fulfilled up to March 1, while the plan called for completion of all seed collections by March 10. Critical observers will probably agree that the 1932 acreage will be fully sown. The Soviet Government must have been fully aware of the conditions surrounding production in 1931 and is not likely to have done anything to seriously affect the possibility of substantial production in 1932. Perhaps the real significance of the reports from Russia is that that country is definitely out of the world market as an exporter until next August rather than that internal difficulties are to severely affect the wheat situation in 1932-33.

The Argentine Government has increased its estimate of the 1931 wheat crop from 218 million bushels to 226 million bushels. Similarly the Australian wheat crop is now officially estimated at 175 million bushels compared with a preliminary estimate of 170 million bushels. Unofficial advices indicate that perhaps the Australian crop is still slightly underestimated. In the case of Australia, the movement of the new crop has been very rapid with nearly one half of total shipments going to the Orient. It is apparent, with a high percentage of the new crop already sold, that Australia will not exercise undue pressure on the international market for the balance of the crop year.

Exports of wheat from Canada have been moderate during the winter months. From August to February, 1931-32 exports amounted to 129 million bushels as compared with 168 million bushels during the same period in 1930-31. However, to properly evaluate the export movement during the present crop year, it is necessary to consider the movement in relation to the volume of available supplies. From August to February, 1930-31, exports amounted to 168 million bushels or 42·3 p.c. of available supplies for that crop year. From August to February, 1931-32, exports have amounted to 129 million bushels or 40·6 p.c. of available supplies. Therefore, in relation to the volume of available supplies in Canada, sharply reduced this year on account of the short crop in Western Canada, the export movement of Canadian wheat has been reasonably satisfactory.

Currency

The feature of the circulation and specie statement applying to conditions at the end of February was the further substantial decline in the advances of Dominion notes under the Finance Act, indicating that no inflationary tendencies were apparent in the early months of the present year. The advances under the Finance Act were $36,500,000 at the end of February compared with $45,000,000 at the beginning of the month, representing a betterment of $8,500,000.

The Dominion notes outstanding under the authority of the Dominion Notes Act at $99,396,000 showed a slight increase during the month under review, while the gold held by the Finance Department against notes plus the amount in excess of statutory requirements was $64,626,000, entailing a moderate decline. As both the changes were relatively slight, the reserve position under the Dominion Notes Act was not greatly altered in February.

Security Prices

The weekly averages of the prices of 122 stocks listed on the Canadian stock exchanges were not subject to extreme fluctuation during the first two and one-half months of the present year. In the week ended March 10, the general index was 62·9, registering a higher point than in any previous week since the first of the year. The lowest point was reached in the week of February 11 when the index was 59·2. The partial removal of minimum price restrictions has militated against a gain in the stock indexes.

Comparing the week of March 10 with the first week of the year, the index of 96 industrials was 68·8 contrasted with 68·2 at the beginning of January. Iron and steel, oils and miscellaneous were the only industrial groups showing a gain during the period. The utility index increased from 53·8 to 59·3, owing mainly to the strength in the stock of the Canadian Pacific Railway. The telephone, telegraph and power and traction groups showed a decline in this comparison. The indexes of stocks of companies operating abroad were somewhat higher at the end of the period under review.

Trading activity was moderately greater in February than in the preceding month, the shares traded on the Montreal exchange being 136,387 compared with $125,989.

The advance in the price of high-grade bonds was one of the constructive features of February. Dominion and provincial government bonds recorded a definite advance and the lower yields on high-grade bonds is a phase of the tendency toward easier credit conditions. The yield on Ontario government bonds was 5·55 p.c. in February compared with 5·74 in the first month of the year.

External Conditions

The financial position of Great Britain has recently shown marked betterment. Announcement was made of the repayment of about £45,000,000 of the credit of £80,000,000 obtained from New York and Paris last August. The restrictions upon foreign exchange dealings were removed and official recognition given to the fact that the currency was no longer in danger. These constructive developments were reflected in the sharp rise in sterling in terms of New York funds and other currencies. The rate of the Bank of England was reduced from 4 p.c. to 3½ p.c. folllowing a reduction from 6 p.c. to 5 p.c. on February 18.

The death of Ivar Kreuger, Swedish industrialist and financier with world-wide interests, had a sharp reactionary influence on most European stock exchanges.

Recent economic relief plans undertaken by the United States Government, including the anti-hoarding campaign, the Glass-Steagall credit expansion bill, the easy money policy of the Federal Reserve Board and the Reconstruction Finance Corporation were the chief influences in the more confident tone throughout financial and business circles.

Reserve banks have recently bought more government bonds and bank failures have approached the vanishing point. Hoarded money had returned to banks for the fifth successive week and many railways were tided over temporarily by direct loans from the Reconstruction Finance Corporation.

Despite improvement in credit conditions, activity in the field of industry and trade as a whole showed little change in February as compared with the preceding month. The absence of seasonal expansion in steel operations was attributed in part to the curtailment of automobile production schedules, pending the showing of the new Ford models.

DOMINION BUREAU OF STATISTICS, OTTAWA, March 21, 1932.

Table 1. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.[1]

Classification	1931											1932	
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Physical volume of business—													
Forestry	153·7	156·7	177·2	165·8	160·5	152·1	135·6	148·5	147·0	140·9	136·8	136·5	134·2
Mining	130·6	147·4	146·1	149·7	112·0	126·5	112·3	124·2	139·5	115·3	132·1	131·6	160·4
Construction	262·1	229·1	92·0	120·1	99·0	136·0	119·5	182·2	153·5	158·0	80·7	159·2	153·5
Manufacturing	128·7	141·8	145·9	163·6	135·7	137·2	136·3	130·6	121·9	117·7	118·5	117·2	119·4
Industrial Production	145·6	153·1	145·6	158·2	133·9	138·5	132·3	137·3	130·5	125·0	119·0	125·6	128·7
Employment in trade	134·0	138·0	137·5	136·7	137·0	133·0	132·7	131·2	131·5	128·4	129·0	128·9	......
Imports	119·2	130·5	120·6	143·5	99·8	104·0	92·6	96·0	93·0	92·2	87·8	82·8	87·0
Exports	102·4	105·7	107·6	124·5	102·5	81·9	89·6	98·6	84·0	75·2	73·0	88·0	89·7
Car loadings	101·2	97·2	114·2	103·5	101·9	96·3	92·3	82·2	82·2	81·0	83·4	81·6	89·4
Shares traded	279·0	239·0	188·5	336·1	208·5	97·0	66·9	172·9	121·6	170·5	49·4	49·7	53·8
Bank debits	146·1	134·5	139·1	145·0	131·0	119·1	119·5	129·0	103·6	114·2	111·1	105·6	116·4
Physical volume of business	138·9	141·6	138·7	149·1	129·5	126·6	122·1	126·7	118·4	117·3	111·2	113·8	127·3
Indexes of manufacturing—													
Flour production	90·0	96·8	101·0	93·4	100·0	129·7	170·0	131·0	99·6	110·0	90·0	73·8	......
Sugar manufactured	72·3	57·6	72·0	68·4	102·4	83·8	98·4	137·0	150·5	167·3	125·5	116·9	66·8
Rubber imports	197·4	234·1	187·9	283·0	221·9	382·0	376·1	189·6	191·9	137·2	279·0	192·9	200·9
Cotton imports	52·5	103·3	87·4	121·4	83·5	75·1	77·1	100·6	117·4	146·7	98·0	113·4	166·3
Wool imports	74·2	137·6	107·6	142·5	44·3	85·4	114·5	41·9	34·5	24·9	31·8	20·0	17·8
Lumber exported	75·2	67·0	78·0	56·7	49·2	49·4	47·5	45·1	39·8	38·4	36·5	27·8	29·6
Newsprint production	201·0	211·0	237·0	231·9	227·9	214·0	188·9	211·1	211·9	203·0	197·5	202·0	197·5
Iron production	85·2	91·4	86·6	76·6	90·0	72·2	37·6	31·6	19·6	25·9	26·0	18·7	19·3
Steel production	130·3	133·7	131·0	102·5	77·0	73·8	83·8	58·5	48·5	44·2	34·5	39·8	44·9
Automobile production	97·0	134·0	166·0	111·9	72·0	57·1	62·6	36·8	23·7	27·4	84·2	47·2	60·5
Petroleum imports	250·9	224·1	247·0	454·9	290·1	295·2	318·0	309·2	267·0	284·0	207·1	282·6	241·1
Mining Production—													
Gold exports and Mint receipts	214·0	171·0	212·9	190·1	184·1	209·1	239·9	241·0	268·1	209·0	296·0	199·5	220·0
Silver exports and Mint receipts	99·4	152·1	37·5	141·4	75·1	171·6	105·4	148·2	100·2	133·5	78·8	142·9	115·0
Copper exports	160·0	101·0	61·0	108·0	117·4	118·0	80·0	73·2	213·6	90·6	193·0	157·1	141·9
Nickel exports	237·0	283·0	384·0	295·5	84·5	116·5	85·2	98·0	66·6	73·8	71·5	101·5	184·0
Zinc exports	670·0	924·0	720·0	846·0	695·0	678·0	636·0	569·0	892·0	524·0	517·0	860·0	582·0
Asbestos exports	81·5	71·2	65·0	60·2	49·9	54·0	59·3	52·6	59·8	52·2	69·6	58·5	35·0
Coal production	78·0	83·7	83·7	85·2	77·6	73·7	64·0	80·6	79·0	80·6	81·2	80·2	97·0
Total	130·6	147·4	146·1	149·7	112·0	126·5	112·3	124·2	139·5	115·3	132·0	131·6	160·4
Construction—													
Contracts awarded	222·0	229·1	92·0	120·1	99·0	136·0	119·5	182·2	153·5	158·0	80·7	159·2	153·5
Building permits	103·5	108·1	89·0	78·6	59·8	90·2	78·2	104·5	85·1	94·4	96·6	65·2	45·0
Cost of construction	84·6	84·7	84·6	84·5	84·5	84·5	83·8	83·2	83·1	82·7	82·7	82·3	82·5
Electric power	259·0	253·1	266·1	254·0	251·0	243·0	238·1	245·1	247·5	244·0	252·1	245·0	246·2
Agriculture—													
Grain Marketings, Total	212·3	154·2	197·1	198·9	222·9	168·3	129·4	309·4	66·0	77·6	47·3	199·7	132·0
Wheat	235·0	162·4	203·1	140·1	231·1	178·4	140·2	311·8	72·0	83·0	49·8	226·1	147·6
Oats	266·1	55·8	134·6	62·2	38·6	41·3	38·1	274·0	44·4	65·4	42·8	63·4	46·4
Barley	15·3	28·8	35·0	238·1	432·0	169·5	105·5	48·5	23·0	16·0	32·4	24·4	25·5
Flax	119·7	43·8	64·6	39·9	62·7	83·7	61·0	46·1	46·8	41·9	14·2	62·0	45·4
Rye	66·0	107·9	124·5	145·5	479·5	315·0	49·7	17·0	13·5	27·0	28·7	43·5	15·9
Live Stock Marketings, Total	117·1	98·0	110·0	106·9	117·4	97·1	110·3	96·1	94·6	85·5	89·9	99·5	106·0
Cattle	97·4	89·4	100·5	103·0	107·1	79·0	113·0	71·0	64·2	55·8	65·3	79·2	84·4
Calves	193·0	126·9	127·1	122·1	125·8	119·6	118·8	96·0	109·0	107·1	158·1	159·6	169·5
Hogs	106·1	108·9	120·0	106·4	113·7	121·0	142·1	153·0	153·5	148·6	134·0	134·3	141·0
Sheep	182·0	111·5	141·0	133·7	222·5	145·0	93·4	80·5	112·7	73·5	77·4	93·6	109·1
Total Agricultural Marketings	187·7	139·7	174·7	175·1	195·7	149·9	124·5	254·4	73·4	79·7	58·3	173·8	125·4
Indexes of inspected slaughterings, Total	122·9	121·5	130·4	112·2	125·5	118·3	126·5	131·2	117·2	97·3	109·3	131·7	144·1
Cattle	152·1	145·0	137·8	130·5	142·1	131·7	113·5	105·5	88·5	75·6	105·9	136·3	152·5
Sheep	252·9	327·0	454·0	240·0	258·0	191·0	122·9	116·4	142·5	89·2	118·6	215·5	245·2
Hogs	90·6	86·8	94·5	87·8	101·5	102·0	119·0	150·0	134·5	113·0	110·6	120·4	128·5
Indexes of Cold Storage Holdings, Total	165·4	220·3	227·4	216·0	192·9	142·6	129·8	127·3	126·4	136·0	130·0	151·7	176·0
Eggs	469·0	699·0	618·0	279·5	188·7	151·2	139·7	141·2	140·7	154·4	164·0	272·9	385·0
Butter	166·4	177·5	217·0	353·0	303·9	186·9	156·6	150·4	149·5	152·4	153·0	179·0	183·7
Cheese	189·4	241·0	293·1	291·0	288·0	190·0	168·0	148·6	95·8	78·5	87·6	104·0	117·9
Beef	34·3	27·8	37·2	42·3	86·6	76·7	66·1	62·9	50·4	37·9	30·8	42·1	39·3
Pork	64·0	62·5	60·4	65·1	61·8	56·7	58·6	67·1	73·4	87·0	92·1	60·2	57·8
Mutton	87·8	91·5	86·1	92·9	66·0	78·8	76·5	72·2	117·5	156·4	116·5	122·6	115·1
Poultry	139·0	143·6	139·4	123·6	121·5	120·2	168·6	219·0	266·2	239·0	203·8	304·0	604·0

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[1] The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp. 8·9.

Table 2. Trend of Business Movements

Items	1931											1932	
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Rubber, crude imports....000 lbs.	4,316	6,748	4,638	6,155	4,731	5,806	5,160	3,438	3,509	2,761	5,493	3,911	3,859
Cotton, raw imports.......000 lbs.	5,389	10,837	6,155	8,405	5,269	4,374	4,754	4,999	7,589	15,451	12,224	6,528	7,074
Wool, raw imports........000 lbs.	1,010	2,059	1,403	1,685	494	692	846	366	442	323	429	634	513
Planks and boards exports................Mil. bd. ft	72·32	94·46	67·87	80·85	86·85	92·21	93·19	86·86	81·26	68.18	56·65	53·85	60·45
Timber scaled in B.C.Mil. bd. ft.	121·7	145·8	170·8	194·5	205·5	135·4	112·9	132·4	176·9	......	......	......	......
Newsprint production.....000 tons	164·55	187·01	205·84	202·61	193·97	182·73	165·12	178·41	184·25	175·64	165·17	171·32	158·54
Shipments.............000 tons	162·35	187·73	205·75	202·28	194·14	175·35	162·30	178·18	191·73	173·60	165·02	171·84	150·95
Stocks.................000 tons	42·26	39·85	39·75	39·96	39·83	47·13	49·13	83·97	42·96	48·74	54·21	53·68	61·19
Pig Iron production.....000 l. tons	46·40	57·11	53·79	50·51	55·82	40·30	23·21	17·59	11·56	14·29	13·86	10·31	10·51
Ferro-alloys production.......tons	4,006	4,526	4,605	2,540	2,740	3,262	8,248	5,700	1,912	1,911	1,814	1,823	1,431
Steel ingots and castings000 l. tons	82·[illegible]4	99·34	91·46	75·20	55·61	45·10	52·49	33·39	30·93	28·27	20·97	25·06	28·42
Passenger automobile production.........................No.	7,529	10,483	14,043	10,621	5,583	3,151	3,426	2,108	761	886	2,024	3,112	4,494
Truck production.............No.	2,342	2,510	3,116	2,117	1,252	1,069	1,118	538	679	361	408	619	983
Total cars and trucks.........No.	9,871	12,993	17,159	12,738	9,835	4,220	4,544	2,646	1,440	1,247	2,437	3,731	5,477
Exports—Auto complete or chassis.....................No.	1,596	1,853	1,172	1,512	1,021	934	740	690	630	398	244	548	383
Exports automobiles and parts....................$000	724	910	581	682	522	459	378	363	279	204	146	248	214
Petroleum, crude imports 000,000 gal.	61·70	71·30	47·80	107·21	117·34	98·15	106·07	96·53	97·34	93·14	61·84	72·73	48·58
Condensed milk output....000 lbs.	801	1,261	1,523	1,909	1,715	1,354	956	1,500	1,158	966	781	736	......
Evaporated milk output...000 lbs	1,826	2,538	4,260	6,465	8,140	6,286	4,562	3,107	2,939	1,733	1,519	1,854	......
Fish exports..............000 lbs.	24,196	31,776	15,212	18,935	18,170	18,648	26,056	34,783	40,542	64,732	64,713	39,921	28,287
Fish exports.................$000	1,588	2,703	1,740	1,443	2,251	2,308	2,133	2,613	2,236	2,316	2,086	1,896	1,751
Canned salmon exports...000 cases	38·45	101·81	91·10	59·89	47·40	59·99	69·33	91·87	100·14	83·85	64·90	87·40	105·11
Railways—													
Canadian National— (exclusive of eastern lines)													
Operating Revenues......$000	10,883	12,291	12,394	12,844	12,635	12,351	11,895	13,020	13,964	13,422	11,542	9,024	9,072
Operating Expenses.......$000	11,342	11,864	11,822	12,440	12,770	12,140	11,591	11,591	11,995	11,222	11,342	.....	......
Operating Income........$000	622[1]	244	396	241	224[1]	78	156	1,307	1,771	1,973	287	.....	......
Freight carried one mile 000,000 tons	791	866	881	926	1,011	763	686	952	1,371	1,433	833	......	......
Passengers carried one mile...........000,000·pass.	50	56	50	46	56	75	77	59	39	30	48	.....	......
Canadian Pacific—													
Operating Revenues......$000	10,764	12,002	11,992	12,066	12,413	11,876	11,323	12,179	13,489	13,536	11,275	8,994	8,848
Operating Expenses.......$000	9,711	10,153	10,065	10,295	9,915	9,624	9,635	8,607	8,508	8,440	7,512	......	......
Operating Income........$000	514	1,520	1,608	1,446	2,186	1,919	1,339	3,264	4,652	4,775	3,677	......	......
Freight carried one mile...........000,000 tons	795	841	893	1,087	917	874	677	835	1,251	1,159	742	......	......
Passengers carried one mile.......000,000 pass.	50	55	54	56	70	80	79	60	47	41	61	.....	......
All Railways—													
Operating Revenues..... $000	26,788	30,613	30,912	30,954	30,480	29,352	28,265	30,158	32,611	31,688	27,731	......	......
Operating Expenses.......$000	26,667	27,501	27,273	28,769	28,582	27,304	26,393	25,122	25,248	24,012	27,769	......	......
Operating Income........$000	806[1]	2,193	2,642	1,185	1,053	1,186	921	4,149	6,377	6,659	3,380	......	......
Freight carried one mile........000,000 tons	1,951	2,104	2,136	2,178	2,207	1,770	1,636	2,057	2,927	2,805	1,878	......	......
Passengers carried one mile.......000,000 pass	129	142	139	134	160	186	190	152	113	92	140	......	......
Carloadings............000 cars	190·21	210·51	214·43	215·97	221·87	206·99	205·49	226·53	265·01	230·87	185·02	165·83	174·18
Canal Cargo traffic—													
Sault Ste. Marie....000 s. tons	.....	.....	922	4,335	6,645	7,613	8,385	7,126	6,248	......	.....	......	......
Welland............000 s. tons	.....	.....	370	1,166	1,015	872	973	969	821	.....	.....	.....	......
St. Lawrence.......000 s. tons	.....	......	319	1,166	920	717	714	710	795	.....	.....	.....	......
Coal available........000 s. tons	1,772	1,811	1,413	2,065	2,048	2,036	2,222	2,463	2,613	2,655	2,177	1,748	1,670
Coke production........000 tons	165	179	169	169	155	139	132	126	140	143	147	146	.... .
Strikes and Lockouts—													
Disputes in existence......No	8	4	10	12	10	5	8	16	16	11	14	11	......
Number of employees....No	1,966	1,815	1,582	1,146	1,209	689	886	3,748	3,072	1,660	1,268	1,044	......
Time loss in working days...	9,505	25,969	22,453	17,189	28,439	8,044	9,364	35,464	38,529	22,489	14,927	10,729	......
Percentage of unemployment in Trade Unions..P.C	16·0	15·6	14·9	16·2	16·3	16·2	15·8	18·1	18·3	18·6	21·1	......	......
Employment Office Reports—													
Applications..............No	73,240	68,034	59.202	53.350	56,113	66,281	71,383	81,453	85,685	71,483	53,885	57,755	......
Vacancies.................No.	51,809	46,295	59,194	32,280	27,183	28,025	26,809	41,723	56,901	44,113	36,867	31,755	......
Placements...............No.	50,874	44,884	37,474	30,728	25,973	27,002	25,662	40,077	55,789	43.326	35,747	30,721	......
Immigration—Total........No.	1,429	2,413	3,201	3,818	3,169	2,541	2,250	2,355	2,056	1,530	1,288	......	......
From U. Kingdom.......No.	243	633	1,193	1,693	940	562	650	601	499	282	147	......	......
From U. States..........No.	867	1,403	1,591	1,523	1,693	1455	1269	1457	1,198	997	802	......	......
From other Countries....No.	319	377	417	602	536	524	331	297	359	251	339	......	......
Returned Canadians......No.	1,165	1,480	1,944	2,139	2,154	2,002	1,770	1,773	1,859	1,463	1,453	......	......
Bank Clearings.........$000,000	1,323	1,366	1,519	1,696	1,420	1,325	1,227	1,255	1,369	1,521	1,350	1,056	1,015
Failures....................No.	188	178	175	163	165	152	155	165	226	213	196	238	......
Liabilities..................$000	4,790	3,184	3,081	3,210	4,613	2,511	2,351	5,167	12,378	4,336	2,957	4,061	......

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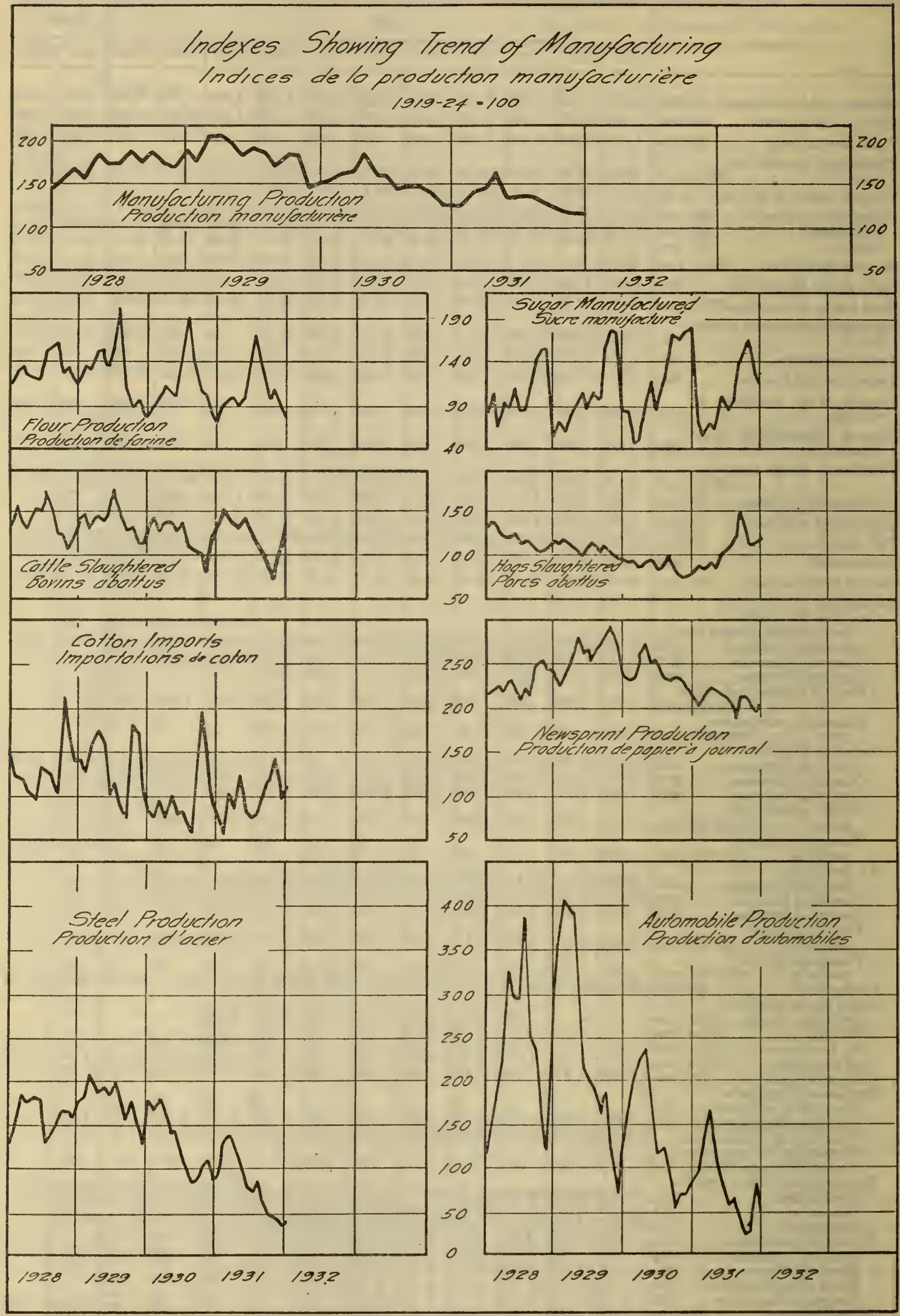
[1] Deficit.



Indexes Showing Trend of Manufacturing
Indices de la production manufacturière
1919-24 = 100

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1929										
September...	109,563	4,286	10,791	640	2,257	168,324	16,732	19,755	780	6,136
October......	52,895	4,931	5,564	716	1,457	214,000	19,851	23,272	1,186	7,618
November...	19,454	3,278	2,730	112	534	222,916	21,687	27,663	1,275	8,436
December...	10,922	1,960	1,752	61	344	229,788	22,029	29,509	1,242	8,503
1930										
January......	5,774	1,229	618	16	162	220,579	20,743	28,995	1,177	8,697
February....	4,881	1,286	529	20	134	210,321	19,112	27,613	982	8,810
March.......	5.451	1,560	673	24	174	196.224	16,553	26,202	973	8.600
April	2,724	710	290	21	43	182,131	13.856	24,425	852	8.593
May.........	3,991	795	260	0	61	142.468	10,603	22,604	693	8,158
June	4,360	523	296	24	29	116,693	8,844	22,442	471	8,566
July	2,989	473	168	15	52	102,528	6.834	19,869	434	8,124
August......	21,248	695	1,167	24	1,145	96,448	5,995	21,335	449	9,446
September...	105,065	5,080	7,735	1,185	3,223	152,211	9,129	27,892	1,003	12,225
October......	53,800	3,967	2,440	1,223	1,291	188,673	11,206	31,879	1,904	12,924
November...	52,445	3,992	1,123	1,271	839	207,386	13,847	31,608	2,405	13,158
December....	17,320	2,055	639	182	233	217,643	15,022	31,339	2,074	13,458
1931										
January......	9,256	1,681	516	65	153	202,283	14,207	30,436	2,080	13,391
February....	9,843	2,304	404	48	97	190,202	13,802	29,527	2,104	13,275
March........	9,589	3,733	614	74	362	180,540	14,887	27,551	2.059	13,448
April.........	8,418	2,097	688	60	266	162,041	13,242	24,081	1,856	12,970
May.........	6,145	1,334	803	42	287	132,593	10,840	15,447	1,254	12,549
June.........	8,205	2,049	1,412	79	418	115,672	9,624	11,944	1,127	12,600
July	5,437	1,970	892	60	247	110,731	8,886	10,260	742	12,163
August	11,862	2,784	1,047	49	252	101,733	8,847	8,471	758	12,358
September ..	47.443	2.893	4,569	167	349	126,462	9,568	11,338	883	12,309
October	74.086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	13,024
November...	43,056	6,495	1,586	399	522	185,811	13,609	10,282	1,549	12,572
December...	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,355
1932										
January......	10,851	1,909	801	26	128	195,510	4,626	11,402	1,396	12,864
February	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,615

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1929										
September .	7.409.809	261,051	16.514	....	102,965	1·495	·685	·747	2·837	1·081
October......	20.721.853	161,900	578,112	....	18,571	1·414	·680	·698	2·910	1·021
November...	22,444,896	131,568	694,743	....	....	1·332	·656	·649	2·719	·94
December...	15,960,792	93,998	605,559	128,531	4,000	1·377	·635	·621	2·64	·94
1930										
January	4,994,054	38,943	38,688	7	....	1·301	·595	·567	2·518	·853
February....	6.732,826	53,569	27,506	....	22,728	1·173	·595	·487	2·500	·726
March.......	11,592.472	109.800	122,488	2,937	11,000	1·062	·556	·466	2·440	·605
April...	3,428,406	26,153	16,660	3,367	11,157	1·098	·538	·488	2·430	·661
May.........	13,466,884	95.754	25,026	130,007	105,000	1·080	·498	·448	2·192	·620
June..........	18,889,550	100.319	59,139	61,240	21,959	1·032	·476	·393	2·116	·537
July.........	19,868,298	568,678	8,749	69	....	·951	·438	·391	1·788	·523
August......	17,639,228	158,564	1,250	....	24,812	·925	·402	·390	1·623	·551
September...	27.817,053	220,519	146.107	172,338	11,305	·781	·331	·316	1·435	·425
October......	29,784,275	345,661	524,849	102,496	425,398	·725	·328	·282	1·292	·373
November.	31,217,624	381,088	1,129,144	421,428	24,226	·643	·282	·233	1·052	·306
December....	22,230,397	666,166	734,683	502,899	623,614	·553	·267	·25	·978	·30
1931										
January......	9,608,852	260,342	244,953	150	20,000	·539	·261	·221	·95	·271
February....	10,296,603	127,170	120.034	2,700	49,340	·592	·276	·221	·968	·286
March.......	12.995.567	308.087	458.125	168	10,642	·567	·277	·251	1·033	·312
April........	4,680.769	158.382	755.247	....	....	·596	·281	·282	1·04	·316
May.........	29,521,699	1,646,844	6,281,068	483,290	109,036	·606	·291	·310	1·061	·341
June.........	20,783,219	2,291,951	6,199,012	49,049	669,380	·607	·296	·328	1·07	·355
July.........	12,004,817	1,257,248	2,655,725	263,500	122,094	·572	·293	·322	1·182	·327
August......	11,909,108	753,105	3,287,465	61,500	145,273	·551	·282	·317	1·037	·293
September ..	14.335,637	694,908	757,930	....	483,039	·536	·273	·306	·973	·325
October	18,925,303	1,082,074	220.752	....	71,978	·598	·312	·331	·945	·370
November...	27,452,063	1,364,700	1.129,468	....	742,391	·672	·336	·425	1·056	·487
December...	22,355,975	1,232,261	2,205,976	184,263	1,249,981	·606	·300	·383	·99	·427
1932										
January......	9,472,346	1,184,647	231,707	....	218,504	·600	·293	·377	·985	·426
February....	9,898,363	1,139,568	323,221	1,200	302,337	·632	·295	·383	1·015	·441

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1929											
November....	7,260,750	907.883	222,712	106,894	1,395,403	56·0	1,628,615	929,545	9,527,302	1,720,474	538,038
December.....	4,836,660	792,903	180,584	97,945	1,479,791	36·7	1,073,308	650,723	8,239,655	948,387	604,979
1930											
January........	5,200,656	660,812	203,813	82,384	1,259,810	38·6	1,168,004	1,193,198	6,124,696	1,315,234	502,888
February.	4,702,053	837,950	184,758	105,405	1,262,302	37·7	1,051,114	734,504	9,528,470	1,475,302	480,587
March..........	5,475,020	798,443	149,731	100,383	1,125,891	40·4	1,219,202	1,210,472	8,439,370	1,014,958	680,697
April..........	5,429,137	705,710	163,105	85,798	1,040,206	42·0	1,215,002	840,212	7,265,954	1,241,786	451,395
May	6,258,322	650,539	186,656	77,425	692,495	46·6	1,393,982	1,044,472	6,906,250	2,397,964	573,187
June...........	5,218,392	718,599	161,256	62,588	501,495	42·7	1,160,922	1,066,270	8,593,230	1,772,632	597,752
July............	6,447,849	825,824	206,403	67,039	546,903	48·4	1,435,970	747,805	10,145,257	2,302,054	658,834
August	6,930,364	817,134	235,271	83,094	632,982	53·3	1,547,936	922,208	10,109,769	2,195,274	627,233
September.....	7,254,614	1,054,097	151,357	90,074	1,059,204	57·2	1,624,238	1,017,130	13,825,936	1,755,038	734,349
October	8,348,434	1,173,911	183,786	131,307	1,432,239	62·0	1,868,575	1,160,492	13,588,271	1,948,686	813,691
November	7,788,827	1,085,491	176,074	128,156	1,872,362	62·1	1,739,375	1,278,662	13,326,255	1,499,621	792,271
December.....	5,225,805	1,125,885	148,866	136,065	1,886,930	38·7	1,170,025	3,636,850	10,723,499	1,070,225	601,894
1931											
January.......	4,833,535	997.080	160,976	125,357	1,915,710	36·6	1,086,272	2,449,163	10,870,397	1,155,518	392,256
February......	4,607,154	940.355	170,167	129,777	1,657.462	37·3	1,035,383	1,461,180	10,434,204	1,894,492	414,773
March..........	5,158,112	843,761	141,271	134,297	1,660,573	38·9	1,168,408	1,568,252	8,674,493	1,158,556	560,553
April..........	4,718,805	822.047	176.096	116.171	1.565.891	36·3	1,058.311	2,925.422	6,945.416	2.612 040	326.117
May...........	5,304.076	785 196	157.539	84.809	1,189,023	41·1	1,183,280	2.865.362	7,659,185	2.130.887	481.265
June	5,033,072	769,942	167,195	73,578	962,081	43·7	1,121,115	1,569,155	9,528,397	2,072,918	490,294
July............	5,932,146	937,695	175,921	81,527	938,413	47·1	1,319,008	690,259	12,272,542	2.612,240	466,967
August.........	5,992,090	836,410	149.814	107,612	1,029,935	47·8	1,333,287	408,475	9,530,679	2,277,749	522,178
September....	6,772,319	1,166,178	170,265	126,363	1,272,527	56·7	1,515,613	1,439,682	14,520,597	2,039,254	556,565
October.......	7,565,330	1,506,473	172,015	126,710	1,705,240	60·5	1,693,925	2,589,165	17,498,451	2,288,754	558,459
November....	8,101,645	1,761,877	209,089	129,541	1,791,642	70·0	1,812,457	3,520,322	20,901,593	2,588,950	476,487
December....	5,275,097	1,151,246	158,509	106,230	2,123,600	40·9	1,175,152	3,659,093	11,513,316	1,714,434	451,310
1932											
January.......	3,798,168	902,969	145,738	89,204	1,788,297	31·3	851,192	1,799,728	9,534,327	1,802,005	331,806

Table 6. Sales and Inspected Slaughterings of Live Stock[1]

Year and month	Sales on stockyards				Inspected slaughterings				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
1929									
November..............	98,891	27,632	100,454	86,984	88,386	25,489	14,033	121,217	234,319
December..............	57.111	15,693	115,397	35.653	55,401	15,275	7,772	42,096	221,297
1930									
January................	52,156	13,270	100,607	22,060	54,345	14,137	5,160	25,719	206,542
February..............	37,213	13,098	79,544	9,509	40,703	15,981	2,101	17,963	167,722
March..................	39,775	21,106	74.495	8,675	43.429	30,818	2,607	21,601	168,370
April....................	48,016	39,245	90,177	11,215	44 065	56.068	15,544	11,295	161,804
May....................	41,414	37,867	71,241	6,360	48,466	59.227	17,483	5,101	174,082
June....................	36,635	35,147	68,474	21,095	40,356	41,545	13,402	22,151	159,200
July.....................	41,107	30,977	68,454	38,766	45,815	34,741	9,525	46,408	127,031
August..................	44,009	23,827	52,768	50,191	48,231	26,736	5,965	73,258	123,580
September.............	52,147	26,870	52.818	72.452	53.662	29.876	6,861	107,599	139,804
October................	90,526	32,188	81,540	139,618	68,613	27,897	11,664	172,896	160,432
November..............	65,959	21,064	78,236	64,491	57,503	20,562	8,224	98,252	167,501
December..............	55,418	18,151	92,305	37,546	56,829	18,649	6,137	46,427	170,257
1931									
January................	47,497	11,977	87,288	17,450	53,193	15,383	6,173	31,128	165,902
February..............	36,568	13,245	81,755	11,462	40,979	17,828	3,903	28,540	161,161
March..................	45,879	25,323	83,361	12,082	47,917	36,594	2,596	28,957	153,883
April....................	49,937	37,201	86,320	9,490	48,107	52.644	24,527	2,378	172,315
May....................	49.209	35,039	70,080	9.787	50,927	51.618	16,275	6 630	157,813
June....................	47.808	34,650	77,693	42,720	47.673	44,261	15.427	40,462	163.951
July.....................	44,945	25.521	75,226	50,401	45,794	31,021	12,444	58,414	148,255
August..................	63,987	28,567	81,539	62,423	48,508	29,195	13,339	67,581	161,664
September.............	70,299	26,209	83,238	84,811	52.446	28,107	22,280	94,650	204,493
October................	66,847	25,552	98,331	129,723	55,179	25,117	10,261	182,310	246,950
November..............	71,475	23,887	130,769	65,435	52,668	22,158	7,329	90,748	259,110
December..............	48,811	18,005	125,677	34,213	48,645	17,150	4,055	50,484	247,250
1932									
January................	42,572	14,653	127,558	22,351	47,875	17,305	10,171	38,101	263,785
February..............	36,234	17,606	111,246	13,443	39,379	22,679	5,258	29,454	239,921

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[1] Statistics of sales on stockyards for latest month shown are preliminary.

Table 7. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar: Stock on hand at beginning of period	Raw Sugar: Receipts	Raw Sugar: Meltings and shipments	Refined Sugar: Stock on hand at beginning of period	Refined Sugar: Manufactured granulated	Refined Sugar: Manufactured yellow and brown	Refined Sugar: Total manufactured	Refined Sugar: Total domestic shipments	Refined Sugar: Shipments granulated	Refined Sugar: Shipments yellow and brown	Refined Sugar: Total shipments
1929											
October 5	61,294	54,805	76,789	77,060	81,198	7,947	89,145	92,417	87,056	9,309	96,365
November 2	39,311	91,698	84,406	69,840	96,175	8,984	105,160	68,886	65,948	7,722	73,669
November 30	46,603	99,681	66,830	102,863	98,969	9,725	108,694	74,156	68,257	11,108	79,365
December 31	79,453	55,579	52,325	130,659	48,755	7,426	56,181	52,790	47,804	7,154	54,958
1930											
January 25	82,707	41,883	37,322	131,884	27,233	4,006	31,239	30,688	36,259	4,781	41,039
February 22	87,268	17,446	54,733	122,083	47,862	6,537	54,400	50,830	45,988	6,264	52,252
March 22	49,931	45,938	35.610	124,231	32,241	6,411	38.652	53,128	48,101	6,611	54,712
April 19	60,309	28,834	30,361	108,171	28,362	5,291	33,654	55.072	50,042	7,355	57,396
May 17	58,783	134,792	78,339	84,429	60,410	7,758	68,168	68 047	61,705	7,997	69,702
June 14	115,236	74,936	87,244	82,894	76,374	10,221	86,595	73,572	68,422	6,997	75,418
July 12	102,927	68,611	77,942	94,071	66,473	5,735	72,208	85,747	80,489	7,389	87,878
August 9	93,595	104,466	107,604	78,402	90.529	9,258	99,787	88,719	84,171	6,182	90,353
September 6	82,707	90,592	87,681	87,835	80,516	6,914	87,430	86,739	81,696	7,432	89,129
October 4	93,369	59,575	99,399	86,137	86,561	9,878	96,439	90,865	83,912	9,342	93,254
November 1	53,544	75,781	68,547	89,321	91,957	7,731	99,688	84,386	77,202	9,685	86,887
November 29	60,779	115,341	71,613	102,122	97,293	11,265	108,558	77,119	67,650	11,612	79,262
December 31	104,507	49,803	46,040	131,418	57,875	9,202	67,077	52,812	46,364	7,494	53,858
1931											
January 31	108,269	34,506	27,050	136,260	23,643	3,540	27,184	51,595	46,867	5,399	52,266
February 28	115.726	18.680	42.930	111.178	35 380	5.029	40.408	52,161	46.216	6.485	52.700
March 28	91,476	34,275	54,497	98,886	47,504	8,085	55,589	57,641	51,188	7,200	58,388
April 25	71,255	49,907	46.282	96,086	37,025	5,331	42,356	66,091	60,250	6,839	67,088
May 23	74.881	123.518	81.036	71.354	66.180	10,476	76.655	66.933	60.766	7.425	68,191
June 20	117,363	79,112	72,933	79,818	63,254	6,106	69,360	70,882	65,395	6,494	71,889
July 18	123,541	77,162	90,378	77,289	78,414	6,881	85,295	87,386	81,810	6,699	88,510
August 15	110,325	66,006	99,674	74,075	84,879	6,993	91,871	88,342	84,192	5,708	89,900
September 12	76,658	107,722	88,230	76,046	82,700	6,706	89,406	82,097	75,001	8,125	83,126
October 10	96,149	54,318	83,955	82,326	86,397	9,789	96,185	87,601	80,321	9,783	90,104
November 7	66,512	110,354	85,833	88,407	109,523	12,267	121,791	77,662	69,411	10,395	79,806
December 5	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,969	15,374	92,342
December 31	96,785	50,737	49.099	162,469	51,744	9,868	61,613	48,712	42,927	6,170	49,097
1932											
January 30	98,423	32,199	27,973	174,985	24,211	3,680	27,891	47,270	42,439	5,327	47,766

Table 8. Tobacco, Cigars and Cigarettes Entered for Consumption

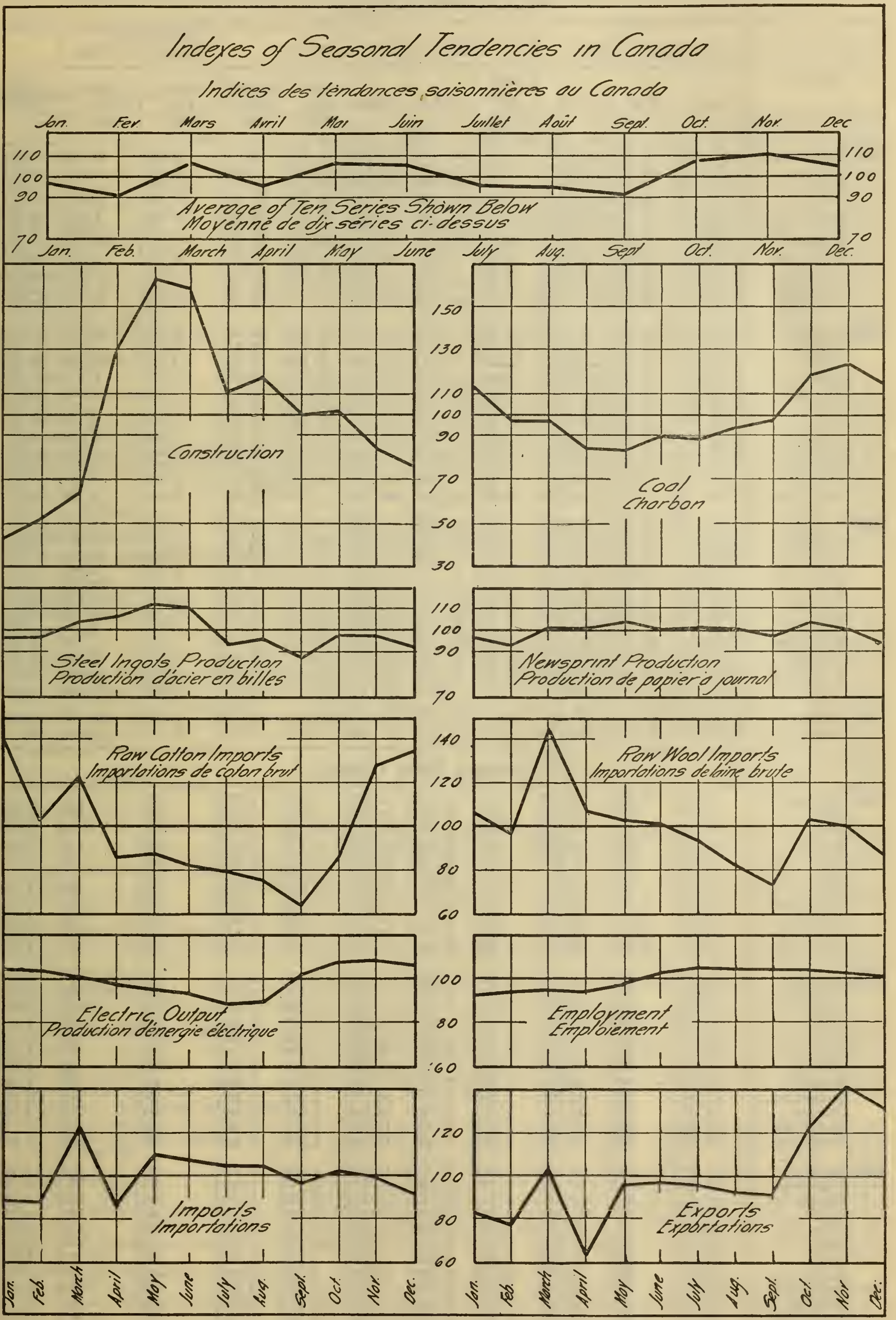
Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1929						
October	1,556,709	690.809	496,562,330	173,400	24,230,115	1,817,960
November	1,136,674	543,000	420,882,050	130,900	22,159,642	1,407,833
December	965,154	451,257	400,638,070	178,820	16,050,944	968,693
1930						
January	1,024,651	434,601	333,553,455	112,100	9,334,795	1,334,418
February	1,201,148	492,238	275,999,020	25,700	9.512,459	1,239,648
March	1,173,483	453,337	341,607,860	39,500	10,983,185	1,186,671
April	1,268,302	399,722	342,066,060	72,800	13,532,622	1,491,113
May	1,463,701	562,472	651,235,720	141,660	17,687,316	1,763,088
June	1,361,430	577,722	434,918,266	97,100	16,654,019	1,110,358
July	1,386,779	583,668	529,519,070	71,000	16,947,724	1,416,720
August	1,322,441	552,148	477,205,140	51,800	17,944,831	1,482,179
September	1,406,258	476,020	483,960,240	167,700	19,333,469	1,514,283
October	1,381,943	452,670	438,497,550	17,900	22,515,666	1,505,683
November	1,224,840	455,503	401,175,589	38,200	17,418,328	1,139,124
December	1,312,936	471,292	326,147,670	144,300	11,408,452	1,064,933
1931						
January	1,057,507	366,785	319,555,340	78,300	7,259,572	1,288,600
February	1,163,399	430,463	327,255,230	68,500	7,650,784	1,072,285
March	1,372.596	459.155	349.681,715	117,800	9.984.215	1.115.135
April	1,250,655	439,364	382,303,130	500	11,116,740	1,284,691
May	1,487,028	514,005	382,951,155	31,820	14,734,327	1,434,154
June	1,480.478	503.867	430.179.170	164,250	14,380.513	1,382.348
July	1,468,877	453,989	474,415,620	227,450	14,091,692	1,328,631
August	1,449,103	469,793	425,138,580	200,400	12,860,616	1,283,479
September	1,457,618	417,050	371,311,090	76,600	15,270,873	1,076,864
October	1,452,865	439,268	344,956,140	135,450	17,316,957	1,177,265
November	1,451,340	410,253	355,716,768	115,200	15,753,873	1,144,401
December	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
1932						
January	1,144,298	382,000	278,416,630	57,200	7,595,920	1,063,412
February	1,272,469	343,887	281,496,910	56,700	8,154,663	889,417

Table 9.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure			
	000 doz.	Thousand pounds											
1929													
October....	16,520	26,823	30,531	9,715	265	199	2,342	6,713	7,717	7,403	3,311	1,200	2,222
November.	12,721	24,014	24,398	15,923	250	198	3,222	6,096	7,915	6,151	2,824	4,714	3,682
December.	7,716	18,117	14,207	24,709	217	230	3,511	9,905	8,786	6,596	2,685	7,785	7,343
1930													
January....	3,479	13,787	12,082	23,731	377	288	3,322	14,203	7,588	6,920	2,856	8,262	11,740
February..	2,598	13.930	10,317	19,663	257	292	2,592	17,245	7,705	7,037	2,881	7,695	10,604
March.....	2,168	13,289	8,859	15,722	276	250	1,873	17,688	8,332	7,976	2,661	5,303	9,810
April.......	3,375	12,491	6,348	14,897	221	203	1.631	19,252	8,279	8,563	2,642	5,850	8,579
May.......	7,634	8,438	6,396	12,486	158	176	2,147	18,385	8,145	7,957	2,458	4,979	7,560
June.......	15,271	11,170	6,472	11,330	155	196	2,310	17,146	9,119	8,282	2,690	3,113	5,716
July.......	19,407	22,800	15,784	10,089	345	135	2,415	15,533	12,167	8,972	3,492	2.140	5,115
August	20,873	33,588	25,247	9,260	390	191	2,401	10,933	8,210	7,166	3,196	1,500	3,827
September.	21,449	40,223	30,975	8,381	311	90	2,056	8,631	6,855	5,987	2.290	1,162	3,074
October. ..	20,721	38,726	31,250	8,414	446	384	2,325	5,611	6,771	5,204	1,520	1,871	2,598
November.	17,197	34,371	24,801	10,094	307	111	2,819	5,555	5,540	5,674	1,363	4,993	2,788
December	11,742	29,205	16,915	11,248	200	131	2,538	6,556	6,116	6,499	1,816	7,250	4,294
1931													
January....	8,643	22,171	16,530	10,829	228	169	2,155	8,226	6,649	4,712	2,094	6,989	7,551
February..	7,013	17,279	14,639	10,523	198	154	1,395	9,263	6,533	5,370	2,842	5,318	6,889
March	4,634	11,555	13,203	9,018	316	146	1,061	11,219	7,639	5,991	3,225	4,481	6,370
April.......	5,997	6,782	11,793	8.429	265	146	890	10,281	7.177	5,478	3,165	3,143	4,923
May.......	11,025	5,260	10,379	7,210	224	103	1,321	11,527	7,475	5,957	3,965	2,049	3,284
June.......	18 567	8.696	10,634	8.200	177	169	1.784	10,790	7,280	6,076	4,380	1,080	2.403
July......	20 178	20,932	19,039	7,451	157	186	1.726	9,082	6.716	5,632	3,981	853	1.811
August.....	20,631	33,163	25,245	6,497	110	185	1.611	8,576	6,063	5,790	4.179	772	1,721
September.	21,176	40,314	29,829	7,344	192	175	1,571	7,708	7.494	5,245	3,208	788	1,617
October...	19,721	41,078	21,047	7,363	147	132	1,586	6,677	6,369	5,679	2,610	2,024	1,997
November.	15,123	37,689	14,297	7,788	91	105	1,696	7.443	7,148	6,633	1,382	6,791	3,215
December.	10,506	29,976	12,640	9,435	120	113	1,564	11,366	8,356	6,158	1,942	8,216	6,929
1932													
January ...	7,532	24,152	11,664	9,669	185	169	1,325	17,550	7,144	5,580	2,482	8,670	13,646
February..	5,863	18,863	10,208	10,225	411	96	943	20,481	8,177	7,387	3,233	7,407	13,216
March.....	3,784	10,356	7,936	9,052	314	235	694	23,581	8,432	8,423	2,738	6,230	11,668

Table 10.—Production of Boots and Shoes

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1929											
October.....	423,592	805,892	206,015	163,949	1,694,893	565,332	125,586	841,281	206,959	99,466	1,838,624
November..	281,909	574,206	148,034	152,568	1,227,850	430,125	129,584	597,512	193,249	123,271	1,473,741
December....	285,855	475,252	138,645	170,372	1,115,624	427,504	103,732	458,113	180,722	90,505	1,260,576
1930											
January......	288,807	499,724	148,454	186,610	1,168,012	411,809	81,958	463,459	181,649	94,446	1,233,321
February....	317,827	659,442	135,911	175,647	1,344,459	434,866	87,264	611,915	213,772	98,793	1,446.610
March.......	345,538	744,002	139,343	190.328	1,475,493	461,537	89,444	705,210	217,639	121,035	1,594,865
April.........	308,158	727,186	117,263	219,996	1,428,391	421,864	86,362	689,869	233,632	143,678	1,074,455
May..........	263,044	686,721	112,551	232,817	1,370,781	401,356	80,487	694,418	222,638	126,639	1.524,938
June.........	255,538	618,747	107,369	220,562	1,250,886	393,345	68,316	626,824	201,050	108,909	1,398.444
July.........	335,729	548,897	115,584	168,963	1,232,993	439,235	63,899	634,137	171,396	106,205	1,414,872
August......	306,544	722,749	144,308	129,710	1,368,683	465,095	81,408	719,083	182,347	94,753	1.542,686
September..	310,184	740,557	160,270	125,639	1,406,149	483,554	100,482	754,204	176,812	100,807	1,615,859
October. ...	290,812	663,654	161,697	123,372	1,305,315	494,271	97,210	670,401	183,661	106,846	1,552,392
November..	204.928	422,543	113,951	114,824	900,345	350,806	77,582	430,139	175,803	90,468	1,124,798
December...	193,340	406,884	113,786	128.353	877,041	339,476	85,163	384,526	159,008	96,019	1,064,192
1931											
January.......	231,498	426,112	111,106	126,310	921,878	296,301	72,959	386,168	144,793	84,703	984,924
February.....	278,200	600,694	123,809	138,121	1,184,316	368,102	68,363	554,616	188,776	97,108	1,276,965
March........	326,112	880,851	152,328	177,142	1,596,409	472,669	97,515	790,849	244,120	124,777	1,729,930
April.........	332,306	810,653	134.025	207,343	1.546.111	443.797	92.829	756,981	252,635	123,675	1,669.917
May..........	293,408	892,177	146,830	233.114	1,622.637	445.979	85.643	817,519	260,635	131,016	1,740.792
June..........	252,037	782,256	119,495	234,244	1,442,330	403,207	79,458	766,049	210,498	117,239	1,576,449
July..........	281,175	683,700	121,877	174,632	1,316,349	421,682	74,836	674,325	187,098	98,881	1,456,822
August.	274,644	816,379	164,848	148,542	1,467,600	434,443	85,615	804,318	196,594	106,036	1,627,006
September...	275,156	824,847	195,496	124,722	1,482,835	454,133	104,041	839,989	184,536	89,738	1,672,437
October......	235,904	723,099	182,549	139,528	1,337,126	431,115	119,592	711,900	197,983	93,554	1,554,144
November...	181,474	494,143	150,854	138,919	1,013,879	363,011	107,503	513,384	178,872	91,926	1,254,696
December...	171,294	433,536	132,822	148,777	919,847	348,868	104,437	418,306	174,731	87,192	1,133,534
1932											
January......	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,281	163,531	77,337	1,112,192



Indexes of Seasonal Tendencies in Canada

Indices des tendances saisonnières au Canada

Table 11. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1929-February....	1,315,207	31,282	1,346,489	14,341	645,934	470,824	103,364	80,744	18,546	12,736	110.645
March.......	1,440,734	29,786	1,470,520	15,995	714,729	514,451	105,704	89,855	18,206	11,580	126.648
April........	1,378,557	30,524	1,409,081	15,677	685,180	493,997	97,453	86,250	19,527	10,997	110,692
May.........	1,431,806	24,881	1,456,687	15,424	709,909	517,402	101,418	87,653	16,414	8,467	112,302
June.........	1,360,875	17,249	1,378,124	14,543	677,920	492,233	87,191	88,988	13,626	3,623	119,394
July.........	1,392,857	17,852	1,410,709	14,813	696,621	506,577	86,941	87,905	14,211	3,641	128,601
August......	1,425,572	19,363	1,444,935	15,109	713,519	515,964	88,049	92,931	14,897	4,466	133,159
September..	1,455,053	22,064	1,477,117	14,155	746,647	506,352	95,257	92,642	15,044	7,020	136,301
October.....	1,559,042	35,241	1,594,283	16,597	813,794	529,568	105,049	94,034	19,654	15,587	126,360
November..	1,565,856	35,870	1,601,726	16,989	797,314	548.906	111,318	91,329	18,138	17,732	124,029
December...	1,496,901	38.431	1,535,332	17.616	746,934	532,318	117,079	82,954	19,958	18,473	102,004
1930-January.....	1,513,719	41,092	1,554,811	29,448	745.711	549,119	104,698	84,743	23,063	18,029	112,625
February....	1,371,215	26,880	1,398,095	28,705	686,957	489,210	82,397	83,946	18,702	8,178	117,176
March.	1,491,040	24,425	1,515,465	34.469	741,411	528,404	89.826	96,930	18,222	6,203	126,894
April.......	1,480,953	21,385	1,502,338	42,968	744,861	509,615	92,601	90,908	16,437	4.948	117.504
May........	1,523,521	21.106	1,544,627	41,139	761,327	524,679	100,116	93,260	16,466	4,610	129,138
June.........	1,414,236	20,375	1,434,611	42,632	709,245	485,791	87,683	88,885	15,801	4,574	136,016
July........	1,404,009	21,681	1,425,690	40,667	722,335	460,611	89,169	91,227	16,522	5,159	131,817
August......	1,391,054	20,806	1,411,860	41,788	710,842	457,424	84,925	96,075	14,898	5,908	142,571
September..	1,419,051	23,910	1,442,961	38,662	704,123	485,151	92,060	99,055	14,882	9,028	153,657
October.....	1,549.846	24,714	1,574,560	39,480	781,996	521,991	95,005	111,374	16,874	7,840	161,323
November..	1,488,175	27,228	1,515,403	41,264	764,490	480,131	92,292	109,998	19,506	7.722	141,587
December ..	1,513,152	29,156	1,542.308	44,295	764,612	480,442	111,443	112,360	19,748	9,408	149,295
1931-January.....	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103.010	20,187	12,208	162,443
February....	1,311,136	27,851	1,338,987	31,097	674,560	422,213	88,481	94.785	17,298	10.553	145,461
March.......	1,391,982	25.576	1,417,558	34,338	703,708	451,912	95,991	106,033	15,992	9,584	127,940
April........	1,388.034	23,056	1,411,090	52,154	717,900	415,482	101,539	100,959	13.360	9,696	97.677
May.........	1,342,940	22,846	1,365,786	53,433	693,853	394,243	102,640	98,771	12,781	10,065	86,824
June.........	1,267,869	21,959	1,289,828	52,675	638,719	379,568	101,337	95,570	12,139	9,820	88,602
July.........	1,230,622	20,700	1,251,322	50,712	620,634	369,294	100,480	89,502	12,297	8,403	95,085
August......	1,234,266	21,883	1,256,149	44,924	644,446	352,877	98,119	93,900	12,905	8,978	99.780
September..	1,263,412	25,001	1,288,413	46,251	662,400	355,122	102,835	96,804	13,436	11,565	93,288
October.....	1,400,704	27,638	1,428,342	55,743	736,381	384,065	123,087	101,428	15,332	12,306	95,423
November..	1,385,378	29.642	1,415,020	56,725	731,014	373,084	125,867	98,688	18,819	10,823	73,357
December ..	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13,398	69,362
1932-January.....	1,385.675	33,924	1,419,599	48,597	721,827	377,437	129,950	107,863	20,382	13,542	61,767
February....	1,299,679	30,055	1,329,734	46,998	682,575	357,698	115.399	97.009	18,125	11,930	52,422

(B) Average Daily Output.

Month	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	Total Exports
1929-February....	46,971	1,117	48,088	512	23,069	16,815	3,691	2,884	662	455	3,952
March.......	46,475	961	47,436	516	23,056	16,595	3,410	2,898	587	574	4,085
Apr l........	45,952	1,017	46.969	523	22,839	16,467	3,248	2,875	651	366	3.690
May.........	46,187	803	46,990	498	22.900	16.690	3,272	2,827	630	273	3.628
June.........	45,362	575	45,937	485	22,597	16,408	2.906	2,966	454	121	3,980
July.........	44,931	575	45.506	478	22,472	16,341	2,804	2,836	458	117	4,148
August... .	45,986	624	46,610	487	23,017	16.644	2,840	2,998	480	144	4,295
September..	48,502	735	49,237	472	24 888	16.879	3,175	3,088	501	234	4,543
October.....	50,291	1,137	51,428	535	26,251	17.083	3,389	3,033	634	503	4,076
November..	52,195	1,195	53,390	566	26,577	18,296	3.711	3,045	604	591	4,134
December...	48,288	1,239	49,527	568	24,095	17,172	3,777	2.676	643	596	3,290
1930-January....	48.829	1,326	50,155	950	24,055	17,713	3.377	2,734	744	582	3,633
February....	48,972	960	49,932	1,025	24.531	17,472	2,943	2,998	668	292	4,185
March.......	48,098	788	48.886	1,112	23.916	17 045	2,898	3,127	588	200	4,093
April........	49,365	713	50,078	1,432	24,829	16.987	3.087	3.030	548	165	3,917
May.......	49,146	681	49,827	1,424	24,559	16,925	3.230	3,008	531	150	4,166
June.........	47,141	679	47,820	1,422	23,642	16,193	2,922	2,962	527	152	4,534
July.........	45,291	699	45,990	1,312	23,301	14,858	2,877	2,943	533	166	4,252
August......	44,873	671	45,544	1,348	22,930	14,756	2,740	3,099	481	190	4,599
September..	47,301	797	48,098	1,288	23,470	16,172	3,069	3,302	496	301	5,122
October.....	49,995	797	50,792	1,273	25,226	16,838	3,065	3,593	544	253	5,204
November..	49,606	908	50,514	1,375	25,483	16,004	3,077	3,667	650	258	4,720
December...	48,811	940	49,751	1,429	24,665	15,498	3,595	3,624	637	303	4,816
1931-January.....	46,978	1,045	48,023	1,432	23,722	15.143	3,358	3,323	651	394	5,240
February....	46,826	995	47,821	1,111	24,091	15,079	3,160	3,385	618	377	5,195
March.......	44,903	825	45,728	1,108	22,700	14,578	3,096	3,421	516	309	4,127
April........	46.268	768	47,036	1,738	23,930	13,849	3,385	3,366	445	323	3,258
May.........	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	325	2,800
June.........	42,262	732	42,994	1,756	21,291	12,652	3,378	3,185	405	327	2,953
July.........	39,698	667	40,365	1,636	20,020	11,913	3,242	2,887	396	271	3,067
August......	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	3,219
September..	42,114	833	42,947	1,542	22,080	11,837	3,428	3,227	448	385	3,110
October.....	45,184	891	45,980	1,798	23,754	12,389	3,971	3,272	494	397	3,078
November..	46,179	988	47,167	1,891	24,367	12,436	4,195	3,290	627	361	2,445
December ..	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,366	674	432	2,237
1932-January.....	44,699	1,094	45,793	1,568	23,285	12,175	4,192	3,479	657	437	1,992
February....	44,816	1,036	45,852	1,621	23,537	12,334	3,979	3,345	625	411	1,808

Table 12—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1930	1931							
	Dec.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Agricultural Products—									
Wheat	752,201	722,407	966,719	492,279	398,405	883,652	1,548,002	1,284,241	664,619
Corn	6,104	2,533	4,106	1,717	1,287	3,426	1,908	2,792	3,877
Oats	64,362	92,307	59,873	60,999	55,380	59,871	77,848	122,310	97,781
Barley	34,772	75,886	97,742	42,578	42,547	49,238	30,929	35,664	38,538
Rye	4,666	15,917	27,596	14,025	10,695	9,379	4,135	7,190	6,020
Flaxseed	16,287	5,309	6,666	6,893	2,038	3,629	8,369	11,481	7,936
Other grain	11,199	3,403	4,163	3,554	3,282	2,870	9,721	10,218	4,254
Flour	98,642	92,142	96,770	104,003	112,474	118,222	134,139	155,807	93,216
Other mill products	98,872	87,526	80,523	88,989	93,657	97,549	109,377	124,491	79,578
Hay and straw	49,935	27,406	22,200	14,733	17,067	23,074	37,838	36,709	50,410
Cotton	639	144	180	125	601	619	192	323	825
Apples (fresh)	18,373	118	118	522	6,833	42,313	70,199	44,761	12,318
Other fruit (fresh)	2,076	852	1,248	3,447	7,159	13,720	7,551	1,397	1,401
Potatoes	28,008	41,309	15,710	5,518	2,506	15,935	41,192	35,225	23,821
Other fresh vegetables	10,149	2,086	2,854	3,899	8,358	23,189	24,309	18,300	11,294
Other agricultural products	41,942	10,524	9,518	10,975	10,266	34,881	111,800	81,007	27,113
Animal Products—									
Horses	5,297	3,851	4,065	5,617	5,498	4,545	7,812	8,116	3,718
Cattle and calves	37,232	32,602	29,706	34,601	43,563	49,744	51,189	45,813	27,501
Sheep	4,046	782	2,128	3,639	3,854	6,528	14,480	6,086	2,758
Hogs	18,476	14,710	15,381	15,114	15,283	16,663	19,711	23,118	19,976
Dressed meats (fresh)	9,756	8,440	9,255	8,343	8,166	9,172	9,502	7,961	7,512
Dressed meats (cured, salted, canned)	2,006	2,190	1,396	1,215	1,648	1,973	2,058	1,473	1,223
Other packing house products (edible)	3,520	3,097	3,310	3,507	4,159	4,648	5,377	6,193	4,235
Poultry	3,365	59	19	207	202	244	262	673	5,148
Eggs	787	3,663	2,439	1,422	1,142	644	876	1,120	793
Butter and cheese	2,491	3,586	7,160	8,997	7,666	6,333	6,187	3,922	2,049
Wool	186	218	1,148	1,953	623	634	1,084	867	413
Hides and leather	4,459	3,542	3,557	4,902	3,571	2,196	4,294	3,386	3,456
Other animal products (non-edible)	3,610	3,017	3,423	3,370	4,384	5,968	4,663	4,106	3,127
Mine Products—									
Anthracite coal	1,091	399	1,015	779	1,150	728	2,203	1,675	814
Bituminous coal	465,652	518,440	512,057	527,837	492,190	526,607	620,851	506,799	468,278
Lignite coal	304,095	57,430	35,196	44,304	72,368	238,216	303,025	431,561	307,266
Coke	55,165	25,794	25,219	21,335	29,862	38,581	76,462	64,667	71,262
Iron ores	459	2,667	1,365	6,167	2,165	1,664	621	138	1,412
Other ores and concentrates	143,502	107,178	111,653	107,128	111,264	101,744	77,452	74,432	81,842
Base bullion and matte	11,234	13,915	9,925	9,324	10,289	3,455	4,213	4,946	4,269
Clay, gravel, sand, stone (crushed)	272,298	536,836	602,937	680,878	645,548	599,296	480,293	357,334	148,281
Slate—Dimensions or block stone	15,281	21,995	18,521	20,274	17,880	11,416	12,006	9,509	9,692
Crude petroleum	1,780	3,832	1,901	2,820	1,351	2,105	1,676	2,593	1,891
Asphaltum	3,106	20,067	34,866	36,823	42,826	29,304	21,038	7,280	3,057
Salt	7,772	11,892	11,412	14,263	13,501	12,312	13,897	13,646	11,237
Other mine products	32,758	42,546	37,836	78,162	57,614	65,482	70,083	63,954	56,774
Forest Products—									
Logs, posts, poles, cordwood	189,620	158,856	171,150	130,716	127,658	115,324	161,315	156,643	168,253
Ties	3,264	13,420	11,544	8,754	3,263	2,892	2,947	1,010	746
Pulpwood	130,496	127,364	148,588	169,893	119,698	123,432	127,147	98,679	105,475
Lumber—Timber—Box shooks—Staves heading	192,280	287,127	257,314	218,958	219,215	189,134	215,006	197,298	162,638
Other forest products	38,120	22,070	29,167	26,011	18,062	20,708	17,104	19,707	30,589
Manufactures and Miscellaneous—									
Refined Petroleum and its products	105,011	161,382	163,270	183,125	192,252	181,085	175,354	132,412	100,483
Sugar	14,428	10,462	10,937	17,699	15,270	15,710	13,753	14,647	13,277
Iron, pig and bloom	14,748	11,699	10,140	10,951	12,868	13,153	17,564	12,517	6,812
Rails and fastenings	3,141	13,268	3,960	16,925	7,045	2,179	5,082	1,532	1,233
Bar and sheet iron—Structural iron and iron pipe	34,730	37,428	32,154	34,787	37,095	32,030	35,817	31,676	24,015
Castings, machinery and boilers	11,590	12,244	11,657	10,839	11,304	9,710	11,017	8,290	9,029
Cement	39,293	126,160	149,037	129,066	124,744	127,331	132,792	90,661	44,278
Brick and artificial stone	18,366	28,212	27,245	30,627	26,348	22,828	23,759	14,654	14,340
Lime and plaster	18,913	27,674	26,697	26,943	22,591	22,083	20,865	18,744	13,819
Sewer pipe and drain tile	7,993	6,297	6,406	4,598	4,546	5,301	6,366	5,836	7,265
Agricultural implements and vehicles other than autos	3,997	5,632	4,902	4,450	5,990	4,444	4,009	2,313	1,865
Automobiles and auto trucks	8,456	20,296	8,111	6,961	6,575	4,100	2,732	2,902	3,939
Household goods	2,329	3,206	2,272	3,971	7,227	5,593	7,800	5,035	2,174
Furniture	2,538	2,745	2,561	2,859	2,011	2,407	2,753	2,647	2,166
Liquor beverages	19,579	13,981	15,402	16,448	14,190	13,939	13,947	14,341	15,385
Fertilizers, all kinds	15,880	89,966	12,983	8,527	10,542	11,598	15,307	27,960	12,918
Paper, printed matter, books	168,333	157,027	143,614	125,659	124,436	133,913	135,952	126,164	146,254
Wood-pulp	65,161	66,312	58,349	47,988	48,847	55,866	55,617	57,051	43,120
Fish (fresh, frozen, cured, etc.)	10,906	2,666	3,581	3,060	3,820	4,410	5,771	5,738	7,790
Canned meats	161	73	56	209	57	83	167	36	182
Canned goods (all canned food products other than meat)	6,246	8,563	8,349	9,155	9,132	9,255	9,896	11,527	8,061
Other manufactures and miscellaneous	198,381	245,136	239,313	262,724	248,924	238,229	224,542	183,667	163,523
Merchandise	153,720	181,127	157,971	157,718	162,195	157,410	163,718	149,764	131,475

Table 13. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926 = 100

Industries—First of Month	1931										1932		
	Mar.	Apri	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Manufacturing	*97·6*	*99·7*	*100·7*	*99·4*	*97·2*	*94·7*	*94·7*	*91·8*	*88·8*	*89·6*	*83·9*	*85·9*	87·0
Animal products—edible	95·0	95·4	103·3	112·3	112·6	112·2	109·3	102·8	101·0	99·0	95·1	92·1	91·6
Fur and products	89·1	90·9	94·5	102·9	98·9	94·0	92·3	91·2	84·5	82·5	78·1	76·9	79·8
Leather and products	89·9	91·7	93·8	91·2	89·4	90·6	91·3	93·0	89·0	84·6	78·7	86·2	89·5
Lumber and products	70·5	73·6	79·2	84·0	83·7	81·2	77·5	72·9	66·5	62·3	55·6	57·8	58·2
Rough and dressed lumber	51·8	54·8	63·6	72·1	74·5	74·4	67·5	60·6	51·7	45·9	41·1	41·8	42·2
Furniture	105·5	105·5	103·9	101·8	96·1	91·2	95·7	98·2	98·0	97·6	85·2	91·0	84·9
Other lumber products	99·3	105·3	108·4	106·8	102·3	93·9	93·7	90·6	86·8	84·9	77·2	80·4	86·1
Musical instruments	49·1	46·1	47·2	53·4	58·9	56·2	61·9	66·4	65·7	74·4	58·0	59·7	48·7
Plant products—edible	97·6	98·6	101·8	102·2	106·8	108·9	124·1	116·5	109·4	107·7	94·7	91·1	93·2
Pulp and paper products	95·4	96·1	98·1	97·5	97·5	97·4	94·3	96·9	94·0	94·2	89·9	88·8	87·2
Pulp and paper	82·7	83·5	87·3	86·9	87·4	87·3	82·8	86·6	83·1	81·1	76·1	73·4	71·4
Paper products	99·1	100·3	100·4	100·5	99·3	100·1	99·1	99·5	99·4	100·2	91·7	93·4	95·6
Printing and publishing	111·1	111·4	111·6	110·4	110·3	110·0	107·9	109·7	106·7	109·9	107·7	107·9	105·2
Rubber products	102·8	102·1	97·6	96·8	97·0	95·8	95·7	94·4	95·9	95·3	82·2	90·9	91·1
Textile products	102·5	104·0	102·4	101·3	96·4	92·3	93·3	96·2	94·6	94·3	90·3	96·3	100·2
Thread, yarn and cloth	103·2	103·0	102·1	102·8	97·6	93·9	95·9	95·3	94·9	99·4	97·4	103·8	108·6
Hosiery and knit goods	106·6	108·6	108·1	107·6	105·4	100·7	100·1	105·7	106·6	108·5	103·3	106·1	109·6
Garments and personal furnishings	106·1	106·8	103·8	100·0	94·6	90·0	92·4	95·4	92·8	87·0	81·4	88·8	92·6
Other textile products	89·0	92·6	90·8	90·5	83·8	80·9	76·9	86·8	80·8	78·1	74·4	80·6	83·2
Plant products (n.e.s.)	114·6	115·6	117·3	115·1	116·2	115·7	118·7	111·6	114·6	119·4	119·3	119·2	120·9
Tobacco	105·4	106·7	109·4	105·7	103·2	102·0	108·0	102·7	102·9	113·8	115·5	120·9	121·1
Distilled and malt liquors	127·7	128·7	128·5	128·9	136·0	135·2	133·8	124·4	132·3	127·3	123·7	115·5	120·0
Wood distillates and extracts	122·4	101·4	113·3	107·0	105·9	97·6	86·8	97·7	98·3	102·9	99·5	97·9	113·5
Chemicals and allied products	118·9	119·8	121·0	119·0	115·9	110·3	112·0	113·9	112·8	114·1	110·6	110·3	109·6
Clay, glass and stone products	95·4	96·9	108·3	111·3	112·9	109·1	107·9	106·0	96·8	88·8	77·1	76·7	76·0
Electric current	118·4	121·4	122·7	124·2	127·7	131·4	133·0	132·4	129·8	126·6	118·4	115·7	116·0
Electrical apparatus	136·2	136·3	137·8	134·7	133·3	131·3	133·1	134·5	132·6	132·4	126·4	124·9	123·1
Iron and steel products	96·0	100·3	98·9	92·2	85·8	80·7	79·7	71·6	68·8	75·3	70·7	73·4	74·9
Crude, rolled and forged products	106·8	113·3	110·4	97·3	88·3	87·9	81·9	77·8	67·6	73·3	59·2	67·4	67·0
Machinery (other than vehicles)	99·8	99·8	102·3	98·1	98·5	95·1	92·3	93·1	84·3	89·6	86·9	81·8	81·8
Agricultural implements	45·8	56·4	42·3	36·4	39·9	34·7	25·7	23·9	22·9	27·3	25·0	29·7	32·4
Land vehicles	97·0	101·7	101·2	94·3	85·2	76·6	77·0	62·8	61·6	76·5	75·6	77·9	80·7
Automobiles and parts	94·4	105·9	110·7	99·7	75·3	52·9	57·6	59·6	51·2	62·8	56·9	70·3	74·8
Steel shipbuilding and repairing	98·5	108·9	107·6	87·5	81·9	80·5	100·8	66·9	71·2	64·5	60·9	68·0	65·8
Heating appliances	87·0	102·7	105·0	103·5	96·4	96·1	103·2	105·2	100·4	86·9	61·8	68·9	73·2
Iron and steel fabrication (n.e.s.)	146·7	138·3	128·9	125·4	111·6	115·3	109·3	99·6	93·4	85·2	82·4	84·9	83·2
Foundry and machine shop products	97·3	99·1	98·7	90·6	85·8	80·2	79·2	78·2	76·3	74·1	71·8	77·0	74·2
Other iron and steel products	91·0	93·3	95·1	92·1	90·3	86·6	85·2	87·8	86·8	83·2	74·3	75·3	76·8
Non-ferrous metal products	116·7	119·7	119·8	116·6	114·2	111·2	107·5	101·8	98·7	101·7	93·6	93·7	95·9
Mineral products	122·6	120·9	123·6	127·0	127·7	129·2	132·2	124·6	123·2	120·8	117·3	115·0	116·2
Miscellaneous	105·7	105·4	106·6	108·6	107·2	108·1	106·5	103·2	105·8	98·2	98·4	104·0	100·4
Logging	*82·7*	*42·9*	*55·9*	*53·3*	*38·5*	*28·8*	*30·5*	*42·2*	*63·7*	73·1	68·7	68·5	60·6
Mining	*109·5*	*108·1*	*106·0*	*105·3*	*104·1*	*104·5*	*105·6*	*108·2*	*107·9*	107·5	105·1	102·4	101·1
Coal	99·5	96·0	92·3	92·2	90·5	89·8	91·3	98·1	98·9	99·3	99·1	97·8	94·4
Metallic ores	138·4	138·8	137·9	139·4	141·4	143·8	142·1	138·3	137·1	134·9	134·8	133·9	134·0
Non-metallic minerals (except coal)	98·1	102·0	105·0	97·7	92·5	94·4	98·9	95·5	92·2	92·1	76·5	65·4	69·7
Communications	*103·9*	*103·3*	*104·0*	*104·7*	*104·8*	*105·9*	*105·8*	*104·2*	*102·4*	100·5	98·1	97·3	95·2
Telegraphs	102·0	100·3	101·5	106·2	107·6	109·3	108·6	107·5	104·3	100·5	98·7	97·5	95·8
Telephones	104·3	104·0	104·5	104·3	104·1	105·1	105·1	103·4	102·0	100·4	98·0	97·3	95·1
Transportation	*93·2*	*94·3*	*96·6*	*98·6*	*97·7*	*97·8*	*97·8*	*95·2*	*95·4*	93·5	85·6	83·4	81·9
Street railways and cartage	118·6	118·4	119·1	121·0	122·1	121·6	121·6	120·4	120·6	117·0	112·4	110·9	110·0
Steam railways	90·9	91·2	90·4	92·2	91·8	91·5	90·9	90·3	89·6	86·7	82·5	79·7	77·8
Shipping and stevedoring	73·0	79·8	98·1	101·7	96·1	98·4	100·9	87·6	92·0	96·9	63·0	67·8	68·0
Construction and Maintenance	*101·1*	*96·8*	*106·6*	*121·8*	*137·1*	*162·8*	*176·8*	*164·5*	*165·4*	128·8	104·8	90·4	83·3
Building	90·3	94·1	106·7	113·8	117·3	119·4	117·5	112·2	106·4	86·8	64·3	59·1	55·0
Highway	138·1	123·9	135·4	159·7	201·8	285·2	337·0	314·8	334·0	244·2	197·1	160·0	138·6
Railway	81·0	76·3	82·0	97·7	101·9	101·8	98·3	87·7	77·7	68·7	63·7	60·2	62·5
Services	*121·8*	*122·0*	*123·1*	*125·9*	*130·8*	*133·0*	*134·8*	*125·5*	*117·5*	116·1	114·4	112·1	114·7
Hotels and restaurants	120·5	118·2	118·3	125·5	133·7	138·9	140·5	125·9	113·8	112·0	107·7	105·4	110·2
Professional	125·9	125·2	124·6	125·2	125·8	123·5	123·7	125·8	123·9	123·6	128·2	123·4	130·2
Personal (chiefly laundries)	122·6	127·4	129·6	126·6	128·0	126·8	129·6	125·0	121·3	119·5	120·6	117·3	117·4
Trade	*122·0*	*123·1*	*123·3*	*124·0*	*124·0*	*120·9*	*120·5*	*120·8*	*122·8*	125·6	125·7	117·2	113·6
Retail	128·1	129·9	130·3	130·9	130·7	126·4	125·7	126·1	129·1	133·7	135·4	123·7	119·6
Wholesale	108·5	108·0	107·7	108·5	109·1	108·6	108·9	108·8	108·6	107·5	103·9	102·5	100·0
All industries	*102·2*	*99·7*	*102·2*	*103·6*	*103·8*	*105·2*	*107·1*	*103·9*	*103·0*	*99·1*	*91·6*	*89·7*	83·7

Electrical Energy Available for Consumption, Million K.W.H.

	1931											1932	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Maritime Provinces	38·2	41·3	60·2	61·8	60·6	57·6	52·2	56·1	66·0	65·6	53·6	60·6	57·9
Quebec	522·2	558·6	581·5	552·6	510·9	491·2	498·8	520·4	589·9	593·0	582·1	578·4	546·8
Ontario	431·7	471·0	455·9	450·1	420·7	405·2	400·4	405·4	434·3	411·8	458·5	461·9	442·7
British Columbia	95·6	106·6	100·9	98·8	95·6	89·5	93·9	96·9	101·5	98·8	104·5	108·0	97·5

Table 14. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

—	1931										1932		
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Seasonally adjusted Indexes of Employment													
All Industries	**105·2**	**106·1**	**105·5**	**101·5**	**99·8**	**100·5**	**102·5**	**99·3**	**99·7**	**97·6**	**98·2**	**94·7**	93·2
Manufacturing	99·4	101·0	99·9	96·4	94·6	91·9	92·2	89·2	85·0	89·0	91·4	89·1	88·6
Leather and products	87·4	89·7	94·7	93·4	91·2	92·7	92·4	92·5	87·6	82·4	80·6	84·7	87·0
Rough and dressed lumber	69·1	70·3	66·5	60·9	58·4	57·2	53·3	50·6	50·2	55·3	59·2	57·5	56·3
Furniture	103·9	103·5	101·7	100·9	96·1	92·3	98·5	97·2	95·6	94·7	93·6	90·9	83·6
Musical Instruments	49·6	47·2	48·5	56·2	61·9	59·4	63·2	63·5	60·7	67·6	57·8	60·7	49·2
Pulp and paper	85·9	86·6	87·7	83·7	84·6	83·4	79·1	84·5	82·4	82·6	80·7	76·7	74·1
Paper products	99·6	99·9	100·1	100·3	100·1	101·7	99·0	96·8	96·8	96·2	98·2	94·5	96·1
Printing and publishing	110·8	112·3	112·1	110·8	110·6	110·5	109·3	110·7	106·6	109·4	105·5	106·2	105·0
Rubber products	99·5	99·1	96·5	94·4	95·7	95·8	98·4	96·9	97·8	87·8	88·8	88·7	88·2
Textile products	100·4	101·4	100·1	101·1	97·9	94·6	95·4	94·1	93·0	95·4	94·8	95·5	93·1
Thread, yarn and cloth	101·2	102·8	101·2	102·8	99·3	95·4	98·3	95·4	94·0	97·9	97·5	103·5	106·6
Hosiery and knit goods	105·3	107·5	106·9	107·6	106·9	103·4	102·2	100·5	103·0	103·9	109·5	105·8	108·3
Clay, glass and stone products	107·6	103·5	109·3	105·5	105·0	99·6	100·0	100·5	92·6	87·6	86·7	87·1	85·8
Electric current	125·7	128·2	126·6	122·6	123·0	124·1	125·4	127·2	126·4	126·7	123·2	122·4	123·1
Electric apparatus	135·5	137·5	138·5	135·8	135·0	136·7	134·0	132·5	128·4	128·3	126·8	125·2	122·5
Iron and steel products	93·0	98·4	96·4	88·6	84·6	80·1	80·3	72·3	71·0	75·9	77·1	74·9	72·6
Crude, rolled and forged products	104·2	109·1	104·2	91·8	87·6	87·3	83·6	78·2	68·6	74·7	64·6	71·4	65·4
Machinery other than vehicles	99·7	98·7	99·9	97·2	98·0	93·7	91·4	92·4	84·8	90·2	91·3	82·0	81·7
Agricultural implements	43·3	52·6	40·3	34·8	38·3	34·7	28·4	26·7	23·8	27·2	26·3	29·1	30·7
Automobiles and parts	83·2	90·7	89·5	83·6	71·6	60·2	59·4	61·9	56·6	74·4	81·3	73·3	66·0
Logging	60·1	53·8	73·8	65·1	58·0	48·9	45·2	50·0	55·1	50·6	49·0	45·9	44·1
Mining	113·0	112·6	109·2	106·8	104·6	104·5	104·5	105·4	103·4	103·3	102·9	101·1	102·3
Metallic ores	143·5	143·8	140·5	138·4	139·3	139·5	138·2	134·8	133·5	133·6	138·5	137·4	139·0
Non metallic minerals except coal	113·2	115·5	107·3	93·1	85·0	85·6	90·2	86·5	86·7	91·1	85·7	75·5	80·5
Telephones	106·3	105·9	104·9	104·0	102·9	103·1	102·7	101·6	101·7	100·1	99·0	100·1	96·9
Transportation	99·9	100·5	101·4	97·7	95·5	94·5	94·1	90·0	90·4	91·2	88·6	88·3	87·6
Street railways and cartage	125·2	125·3	121·4	119·8	119·7	117·9	117·7	114·8	115·9	115·4	116·1	115·2	116·2
Steam railways	95·0	95·6	94·3	93·2	90·2	89·2	88·1	86·9	86·0	84·7	83·0	82·0	81·4
Shipping and stevedoring	97·5	98·8	107·0	87·3	84·7	87·5	89·5	75·9	79·8	85·6	86·5	90·3	90·9
Construction and maintenance	153·0	145·5	126·4	112·1	106·1	118·2	132·4	130·0	143·1	139·5	148·0	133·9	126·0
Building	122·6	119·8	120·3	112·3	105·5	98·0	90·4	91·7	90·6	83·6	80·2	77·1	74·7
Highway	414·7	362·3	279·2	176·5	131·5	159·1	196·0	199·8	249·9	255·9	326·9	387·4	416·2
Railway	109·3	104·2	87·6	80·2	76·5	76·9	79·9	76·9	74·0	81·5	86·8	83·6	84·3
Hotels and restaurants	133·3	130·5	129·5	123·2	117·1	118·0	119·7	117·2	118·7	121·5	118·1	106·7	121·9
Trade	125·9	126·2	125·0	126·0	125·5	122·6	122·5	120·8	121·1	117·9	119·1	119·5	117·5
Retail	132·6	132·9	132·3	133·0	132·9	129·6	129·5	128·2	128·0	123·5	124·2	124·9	123·8
Wholesale	111·8	110·9	109·6	109·7	109·2	107·7	106·5	105·3	105·5	105·3	104·6	104·6	103·0
Economic areas and cities—													
Maritime Provinces	108·7	106·6	106·1	104·0	103·4	101·1	98·0	98·8	116·9	115·9	115·5	104·9	96·9
Quebec	105·0	105·0	105·9	101·0	100·0	97·2	104·7	96·2	91·6	92·9	94·2	91·6	91·1
Ontario	104·9	106·9	105·8	102·5	99·9	98·2	97·7	95·4	93·6	97·5	100·3	96·3	94·6
Prairie Provinces	106·5	108·1	106·0	102·9	103·6	121·4	123·5	123·5	120·5	101·8	96·8	96·7	95·1
British Columbia	100·2	96·6	96·3	95·5	93·8	91·7	90·3	90·8	94·8	91·0	89·6	84·7	84·1
Montreal	113·1	111·2	108·4	103·8	101·4	98·5	98·4	92·8	91·3	93·7	94·1	95·2	96·7
Quebec	132·8	126·8	129·8	131·7	119·5	117·4	118·1	116·7	113·0	105·8	103·2	106·8	110·9
Toronto	112·3	112·1	111·8	110·2	108·7	105·8	104·7	104·2	102·4	100·9	101·0	102·1	102·2
Ottawa	128·9	131·6	124·1	117·3	113·2	115·1	115·0	116·4	115·8	114·9	116·3	114·4	106·0
Hamilton	109·5	111·8	107·6	102·7	96·7	95·6	94·2	94·0	94·2	92·4	94·2	94·7	93·8
Windsor	88·8	109·2	95·9	89·5	92·3	73·3	75·1	81·7	71·5	74·3	111·8	79·9	74·7
Winnipeg	102·7	102·3	100·6	100·5	99·9	97·0	95·1	92·6	89·9	89·0	91·1	93·4	92·8
Vancouver	113·5	104·0	104·3	107·3	105·0	101·5	99·6	95·9	99·5	96·8	95·1	96·7	92·1
Indexes of Retail Sales, January, 1929=100—	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Boots and shoes (6)	59·1	75·8	107·8	107·8	115·7	97·4	79·1	85·0	95·0	93·3	125·5	64·5	......
Candy (6)	80·4	75·5	110·7	91·5	71·5	75·2	85·8	78·2	86·9	72·5	146·0	66·9	......
Clothing (9)	67·7	106·0	169·5	126·1	140·1	85·7	67·7	83·7	119·3	102·7	132·1	61·2	......
Drugs (7)	87·4	92·7	90·2	89·9	86·5	90·0	88·7	87·4	90·7	90·8	103·9	85·7	......
Dyers and cleaners (4)	99·0	143·1	184·9	146·4	150·9	128·9	114·1	131·4	133·9	109·4	78·7	76·4	......
Furniture (4)	69·6	69·7	69·8	69·0	61·2	52·4	67·3	84·8	90·2	92·7	88·6	48·3	......
General and departmental, 25 stores and 4 chains	88·8	105·0	120·2	128·1	115·8	101·3	100·1	112·2	130·2	117·4	195·9	80·3	......
Groceries and meats (23)	95·5	100·1	106·9	108·5	97·0	95·1	94·1	93·7	96·1	94·5	96·6	90·6	......
Hardware (5)	67·6	81·6	111·6	140·0	123·5	106·3	110·7	120·0	117·7	100·6	142·1	56·8	......
Music and radio (4)	72·4	65·7	52·7	53·0	39·4	40·5	48·5	65·8	78·0	80·5	82·6	42·0	......
Restaurants (11)	76·3	83·6	83·0	85·4	81·1	88·0	88·3	84·2	80·4	69·5	78·5	66·7	......
General index	86·4	99·8	116·2	115·4	107·5	95·0	92·2	99·3	111·5	103·1	141·7	79·2	......
Automobile Financing													
Total new and used cars—													
Number	5,364	8,012	14,533	14,536	11,537	10,336	6,808	5,957	6,435	5,162	4,901	4,012	......
Percentage change	− 6·9	−20·0	−18·7	−26·1	−30·4	−23·0	−31·4	−28·2	−20·4	−24·1	−28·5	−20·4	......
Financing in dollars $000	2,361	3,543	6,254	6,317	4,918	4,196	2,907	2,614	2,662	2,146	1,827	1,431	......
Percentage change	−24·9	−32·7	−26·4	−34·4	−37·9	−37·2	−41·0	−38·8	−29·8	−29·5	−38·9	−34·8	......

Table 15. Trend of Business in the Five Economic Areas[1]

Areas and Items	1931											1932	
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Canada—													
Contracts awarded.........$000	25,930	27,312	22,708	36,896	29,793	28,055	26,143	33,658	28,789	24,642	11,257	12,738	14,803
Building Permits...........$000	5,930	9,907	13,786	11,868	8,471	10,880	8,224	10,322	8,713	7,993	7,398	2,762	2,579
Employment. Average 1926=100	100·2	99·7	102·2	103·6	103·8	105·2	107·1	103·9	103·0	99·1	91·6	89·7	88·7
Bank Debits...........$000,000	2,535	2,570	2,786	3,172	2,694	2,400	2,243	2,451	2,587	2,842	2,638	2,071	1,990
Sales of Insurance..........$000	39,925	46,694	45,345	40,983	45,830	39,603	35,438	29,833	35,722	38,615	46,951	37,082	37,857
Commercial Failures...Number	188	178	175	163	165	152	155	165	226	213	196	238	
Maritime Provinces—													
Contracts Awarded.........$000	672	874	827	1,723	1,391	2,693	1,167	2,080	2,755	335	623	416	3,023
Building Permits...........$000	142	252	1,680	432	226	391	497	1,021	332	157	78	85	80
Employment. Average 1926=100	104·5	102·3	104·0	105·2	109·4	106·8	102·7	102·6	116·6	112·7	111·1	99·9	93·1
Bank Debits...........$000,000	50·8	52·9	54·1	58·8	54·6	52·2	49·4	50·9	56·2	61·0	57·4	48·4	39·6
Sales of Insurance..........$000	2,278	2,241	2,719	2,710	3,261	2,491	2,523	2,340	2,476	2,474	3,363	2,207	2,275
Commercial Failures...Number	8	8	10	7	14	12	9	9	9	14	16	15	
Quebec—													
Contracts Awarded.........$000	11,547	8,068	7,035	14,083	10,414	9,939	9,822	11,045	5,651	7,546	3,970	2,820	7,080
Building Permits...........$000	1,208	3,373	3,938	4,441	2,433	3,982	2,541	4,494	3,586	3,074	3,087	930	797
Employment. Average 1926=100	99·7	98·5	102·3	104·3	103·2	102·4	109·8	101·6	96·2	94·7	86·3	85·9	86·5
Bank Debits............$000,000	928	910	932	1,156	861	762	748	895	880	800	774	666	576
Sales of Insurance..........$000	10,986	15,228	13,997	11,483	13,198	10,517	10,376	8,820	11,076	11,836	14,044	11,167	12,157
Commercial Failures...Number	71	64	53	56	53	50	53	67	98	78	72	82	
Ontario—													
Contracts Awarded.........$000	7,813	14,843	8,449	13,995	13,418	9,362	10,240	17,441	7,947	11,797	4,223	6,347	3,956
Building Permits...........$000	1,745	3,114	3,894	4,735	3,908	4,879	3,474	3,602	2,940	3,058	3,401	1,053	1,174
Employment. Average 1926=100	101·6	102·4	103·8	104·2	102·7	100·7	100·7	99·3	98·1	99·3	93·8	92·7	91·8
Bank Debits...........$000.000	1,073	1,116	1,208	1,361	1,204	1,009	916	974	1,027	1,134	1,194	863	922
Sales of Insurance..........$000	17,858	19,647	18,725	17,326	18,703	17,739	14,902	11,664	14,664	15,787	18,999	16,537	16,390
Commercial Failures...Number	59	60	67	64	55	55	47	58	78	82	68	91	
Prairie Provinces—													
Contracts Awarded.........$000	3,263	1,400	4,403	4,900	2,970	3,190	2,615	1,677	4,648	3,750	1,345	1,906	243
Building Permits...........$000	1,103	1,975	2,341	1,278	1,261	809	1,012	691	1,355	1,303	561	317	281
Employment. Average 1926=100	98·6	97·7	100·0	103·3	108·9	129·1	130·0	129·1	128·2	106·0	92·8	91·3	88·2
Bank Debits...........$000,000	341	330	437	451	418	423	384	397	490	687	458	359	329
Sales of Insurance..........$000	6,357	6,725	6,733	6,667	7,284	6,418	5,091	2,340	5,458	6,281	7,376	5,203	4,923
Commercial Failures...Number	43	37	40	27	34	29	27	24	28	26	43	35	
British Columbia—													
Contracts Awarded.........$000	2,635	2,127	1,993	2,194	1,600	2,870	2,299	1,416	7,788	1,214	1,096	1,249	501
Building Permits...........$000	1,731	1,211	1,934	983	643	818	760	515	501	400	271	376	247
Employment. Average 1926=100	93·8	92·4	96·1	97·9	97·9	98·0	96·6	95·9	98·9	90·5	80·6	77·5	78·7
Bank Debits............$000,000	141·5	161·8	155·0	145·4	156·5	154·2	146·1	132·8	134·3	160·7	154·9	134·7	123·3
Sales of Insurance..........$000	2,446	2,853	3,171	2,797	3,384	2,438	2,546	2,191	2,048	2,237	3,169	1,968	2,112
Commercial Failures...Number	7	9	5	9	9	6	6	7	13	13	9	15	

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[1] Employment indexes apply to first of following month.

Table 16. Mineral Production by Months

Minerals		1931												1932
		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Metals—														
Gold.............	000 oz.	202·8	195·1	203·8	223·1	215·2	233·3	223·7	225·6	240·2	238·4	234·0	240·6	233·8
Silver............	000 oz.	2,118	2,112	1,887	1,686	1,786	2,183	2,069	1,024	1,239	1,697	1,548	1,525	1,773
Nickel...........	tons	3,250	3,347	4,179	2,067	5,327	2,175	2,655	2,217	2,519	1,548	1,693	1.765	1,594
Copper...........	tons	15,930	11,485	12,754	13,923	13,681	11,865	11,838	13,579	12,444	11,455	11,821	11,545	9,838
Lead.............	tons	14,295	9,663	13,825	16,120	9,823	12,337	10,934	10.574	9,550	10,156	8,729	10,686	10,734
Zinc.............	tons	10,157	10,277	11,649	11,354	12,107	11,297	10,416	9,599	8,217	8,402	7,921	7,289	7,555
Fuels—														
Coal.............	000 tons	1,164	963	1,049	888	902	890	826	706	1,011	1,204	1,233	1,203	1,153
Petroleum........	000 bbls.	179·7	155·7	160·4	153·7	156·4	148·3	119·3	103·3	101·4	99·9	99·0	106·2	96·9
Natural Gas.....	000 M cu. ft.	3,200	2,976	2,751	2,454	2,036	1,555	1,459	1,299	1,559	1,901	2,540	2,899	3,220
Non-metals—														
Asbestos.........	tons	11,807	13,147	13,114	13,924	12,106	11,047	13,597	13,079	15,786	16,545	14,068	10,523	10,190
Gypsum.........	000 tons	10·00	19·16	10·83	32·58	94·67	125·33	130·48	123·79	112·60	80·69	50·13	53·20	5·76
Feldspar.........	tons	600	377	800	707	2,100	1,643	2,105	2,160	1,893	1,937	1,207	591	700
Salt.............	tons	17,641	16,784	13,346	14,665	16,974	15,996	17,424	14,352	12,861	16,301	14,354	13,641	9,435
Structural Materials—														
Cement..........	000 bbls.	335	409	599	827	1,082	1,234	1,103	1,110	1,078	1,127	793	371	271
Clay products....	$ 000	457	420	548	745	1,051	924	919	885	800	819	660	526	335
Lime.............	tons	28,874	26,647	30,989	36,350	31,825	33,045	31,723	29,010	30,668	31,998	29,628	23,972	23,685

Table 17. Weekly Indicators of Economic Activity in Canada, 1931-2

Items	December	January					February				March	
	26	2	9	16	23	30	6	13	20	27	5	12
Receipt, Visible Supply and Price of Canadian Grain—												
Receipts Country Elevators—												
Wheat....................000 bushels	3,280	1,973	2,723	1,711	2,076	3,323	1,951	2,847	2,651	3,527	3,181	......
Oats....................000 bushels	556	301	362	292	395	715	579	980	1,050	1,050	1,354	......
Barley....................000 bushels	246	145	221	155	156	218	164	248	221	247	270	......
Flax....................000 bushels	17	8	4	5	6	8	8	7	7	12	12	......
Rye....................000 bushels	29	34	37	25	25	31	27	26	20	49	35	......
Visible Supply of Canadian Grain—												
Wheat...............000,000 bushels	190·8	192·3	200·4	199·4	196·3	195·3	193·8	191·1	189·0	185·4	184·7	185·1
Oats....................000 bushels	15,694	15,855	15,891	15,200	14,894	14,532	14,913	14,512	14,453	11,454	14,115	14,384
Barley....................000 bushels	11,400	11,495	11,661	11,469	11,283	11,365	11,456	11,529	11,480	11,414	11,186	11,063
Flax....................000 bushels	1,472	1,471	1,463	1,430	1,409	1,393	1,372	1,362	1,360	1,363	1,372	1,372
Rye....................000 bushels	12,855	12,344	13,031	13,161	12,996	12,877	12,705	12,779	12,732	12,602	12,543	12,591
Average Cash Price Fort William and Port Arthur—												
Wheat No. 1 Nor........$ per bush	·594	·557	·601	·599	·601	·596	·605	·616	·641	·662	·653	·659
Oats No. 2 C.W.......... "	·284	·287	·291	·296	·297	·289	·287	·291	·295	·306	·307	·309
Barley No. 3 C.W........ "	·383	·376	·379	·381	·380	·368	·370	·375	·386	·408	·399	·417
Flax No. 1 N.W.C........ "	·977	·980	·978	·982	·991	·987	·988	·997	1,026	1·045	1·036	1,041
Rye No. 1 C.W........... "	·426	·434	·435	·436	·440	·431	·439	·431	·443	·454	·471	·505
Sales and Prices of Live Stock—												
Sales on Stock Yards—												
Cattle..............................No.	4,998	5,869	10,177	13,393	9,843	8,863	9,231	8,761	7,445	9,231	9,285	8,940
Calves.............................. "	2,610	1,712	3,373	3,923	3,735	3,615	3,713	3,967	3,780	5,028	4,711	5,239
Hogs.............................. "	19,734	12,605	28,065	33,679	30,833	30,345	27,522	30,645	23,631	26,829	23,586	22,460
Sheep.............................. "	2,915	1,891	5,241	8,043	5,883	3,162	3,667	3,895	2,416	3,621	4,132	3,250
Prices at Toronto—												
Steers, 1,000-1,200 lbs....per cwt. $	5·67	5·49	5·34	5·51	5·02	5·15	5·25	5·02	4·91	4·90	5·00	4·97
Calves, good veal...... . " $	7·15	7·88	7·68	7·76	7·84	7·96	8·11	8·15	8·19	8·23	7·75	7·52
Hogs, thick smooth...... " $	4·85	5·17	5·00	5·11	5·34	5·06	5·00	5·06	4·84	4·88	4·81	4·85
Lambs, good handy weight " $	6·31	6·77	7·15	7·03	7·00	7·12	7·06	7·21	7·33	7·24	7·10	7·02
Carloadings, Total—												
Grain and grain products..............	3,992	3,381	4,442	4,089	4,503	4,907	3,915	4,596	5,893	5,990	4,437	4,326
Live Stock..............................	695	842	1,384	1,448	1,441	1,223	1,096	1,160	1,110	1,125	1,183	1,142
Coal..............................	3,921	4,346	5,650	6,296	5,923	5,707	6,282	5,996	5,549	4,707	4,327	5,300
Coke..............................	469	588	907	786	709	704	986	879	823	869	751	765
Lumber..............................	974	876	988	1,064	1,164	1,155	1,160	1,170	1,194	1,330	1,349	1,421
Pulpwood..............................	546	707	1,004	1,125	1,552	1,652	1,491	1,553	1,589	1,718	1,920	1,521
Pulp and paper..............................	1,259	1,264	1,800	1,880	1,740	1,770	1,756	1,623	1,755	1,530	1,680	1,618
Other Forest Products................	1,203	1,012	1,188	1,248	1,503	1,757	1,815	1,741	2,035	2,354	1,959	2,083
Ore..............................	628	681	990	1,128	864	1,086	843	1,060	859	1,040	872	1,196
Mdse L.C.L..............................	10,772	10,029	12,592	12,698	12,799	12,894	12,725	13,010	13,128	13,052	13,708	13,530
Miscellaneous..............................	6,799	6,995	7,839	8,022	8,056	8,020	7,965	8,222	8,658	9,730	10,076	8,836
Total cars loaded..............................	31,258	30,721	38,874	39,784	40,254	40,875	40,034	41,010	42,593	43,445	42,262	41,738
Total cars received from connections..	18,217	16,989	19,481	20,046	20,081	20,519	20,738	22,261	22,611	21,311	23,093	21,361
Indexes of Common Stock Prices—												
Industrials—												
Total (98)..............................	69·5	69·1	68·2	70·5	70·2	69·1	67·8	65·9	67·2	66·7	67·0	68·8
Iron and steel (19)..............................	72·3	71·5	71·8	73·7	73·5	72·6	71·3	71·2	72·9	73·7	74·4	75·8
Pulp and paper (9)..............................	9·0	9·6	9·0	9·0	8·9	8·8	8·5	8·3	8·1	8·0	8·0	8·3
Milling (5)..............................	60·9	60·5	61·1	61·2	61·2	61·2	60·6	59·3	59·5	59·5	59·1	58·9
Oils (4)..............................	100·7	102·4	101·6	103·6	104·7	103·8	101·8	98·9	101·4	102·4	103·1	104·5
Textiles and clothing (9)..............	40·3	40·2	40·2	39·8	39·9	39·8	39·8	39·7	39·7	35·5	33·6	34·0
Food and allied products (22)........	89·9	92·5	90·8	88·7	89·7	89·3	86·8	85·7	86·2	83·0	82·1	83·4
Beverages (9)..............................	40·9	41·0	40·7	42·1	42·7	42·5	40·8	39·2	39·6	39·9	39·7	40·4
Miscellaneous (21)..............................	85·7	82·2	80·3	86·1	83·5	80·9	79·9	77·0	78·5	76·9	77·3	81·0
Utilities—												
Total (18)..............................	54·7	53·8	53·8	56·3	57·3	55·9	55·3	54·8	55·9	55·2	58·1	59·3
Transportation (2)..............................	33·4	31·7	31·9	37·5	40·2	39·0	38·1	37·1	39·5	40·1	46·1	48·1
Telephone and telegraph (2)..........	82·5	81·3	81·0	80·8	80·9	80·9	80·9	80·9	80·9	74·7	74·7	74·7
Power and traction (14)..............	74·6	74·6	74·5	73·6	73·0	71·1	71·0	70·8	70·6	69·6	69·3	69·9
Companies Abroad—												
Total (8)..............................	48·7	50·0	49·7	50·7	51·9	51·7	50·8	49·7	50·5	51·4	52·2	52·9
Industrial (1)..............................	59·8	60·8	60·8	60·8	62·4	61·8	60·6	58·9	58·9	59·4	61·0	61·5
Utility (7)..............................	38·9	40·6	39·9	42·2	43·0	43·2	42·4	42·1	43·7	45·2	45·4	46·3
Grand total (124)..............................	60·2	59·9	59·5	61·7	62·2	61·2	60·3	59·2	60·3	60·0	61·5	62·9
Traders Index Number—												
Index of price (25)..............................	387·8	384·6	381·0	408·7	416·3	405·5	400·2	387·8	406·6	408·6	427·0	446·1
Indexes of Mining Stocks—												
Gold (11)..............................	57·3	58·1	60·0	60·9	59·8	59·8	58·6	57·0	57·6	56·7	56·1	58·2
Copper (4)..............................	63·0	60·2	60·8	63·7	64·1	61·6	62·6	60·0	61·6	60·8	60·0	63·9
Silver and miscellaneous (5)............	27·1	27·3	26·7	26·9	27·0	25·4	23·6	21·7	21·9	21·8	20·4	22·3
Total Index (20)..............................	57·8	57·8	59·3	60·6	59·8	59·2	58·4	56·6	57·5	56·6	55·9	58·4

Table 18. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7.923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806

Clearing House Centres	1931											1932	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
	$	$	$	$	$	$	$	$	$	$	$	$	$
Maritime Provinces—													
Halifax	21·2	26·4	24·6	30·0	29·2	28·2	26·0	25·8	28·9	32·1	29·7	22·2	17·7
Moncton	7·2	7·1	8·2	7·6	7·3	6·2	5·9	6·8	7·6	7·5	7·7	7·5	6·3
Saint John	22·5	19·3	21·2	21·1	18·1	17·7	17·5	18·3	19·7	21·4	20·0	18·7	15·6
Total	50·8	52·9	54·1	58·8	54·6	52·2	49·4	50·9	56·2	61·0	57·4	48·4	39·6
Quebec—													
Montreal	870·5	848·1	859·0	1,083·7	798·4	688·2	680·6	837·6	812·4	734·5	705·3	617·6	530·7
Quebec	49·6	53·2	65·9	63·3	54·3	66·0	60·8	51·1	59·5	58·5	61·9	42·4	39·5
Sherbrooke	8·3	8·4	7·5	8·6	8·0	7·5	7·1	6·7	·6	6·8	6·8	5·9	6·1
Total	928·4	909·7	932·4	1,155·6	860·7	761·8	748·5	895·4	879·6	799·8	774·1	666·0	576·2
Ontario—													
Brantford	7·5	8·3	9·4	9·8	9·8	9·8	7·7	7·9	8·7	8·7	9·7	7·1	6·3
Chatham	6·2	5·7	6·1	5·5	5·7	5·1	5·2	9·1	7·0	7·3	8·6	5·6	5·1
Fort William	5·5	4·6	5·0	5·3	5·8	6·8	5·4	4·4	5·5	5·7	6·8	3·9	4·3
Hamilton	46·0	53·4	57·5	60·0	57·7	57·3	48·0	53·3	55·6	50·3	53·2	44·9	43·2
Kingston	4·5	4·4	5·4	5·5	5·7	5·9	4·7	5·1	5·9	6·2	5·5	4·7	3·6
Kitchener	9·0	10·1	9·7	9·8	10·5	9·6	8·6	8·6	9·9	9·4	11·9	9·1	7·5
London	25·7	27·5	30·2	34·4	35·0	30·6	25·4	27·8	30·6	28·9	35·3	27·0	24·9
Ottawa	121·5	127·6	155·2	195·7	163·5	131·8	120·5	116·7	115·4	219·8	269·3	122·0	127·4
Peterborough	5·1	5·2	5·7	6·1	6·3	6·7	5·3	5·3	5·5	6·2	7·0	5·6	4·6
Sarnia	6·3	7·8	6·7	9·3	9·5	9·1	8·7	7·9	8·6	11·2	8·0	5·6	7·7
Sudbury	4·8	4·8	4·9	6·0	5·6	4·9	4·6	4·3	4·6	4·5	4·7	3·5	3·1
Toronto	803·5	824·3	879·7	982·0	860·0	706·2	650·5	703·7	748·4	755·1	749·2	606·8	666·0
Windsor	27·4	31·8	33·0	31·7	28·7	25·3	21·2	19·9	21·1	20·5	24·8	17·1	17·6
Total	1,073·0	1,115·	1,208·4	1,361·1	1,203·8	1,009·0	915·8	974·1	1,026·8	1,133·8	1,194·0	862·9	921·5
Prairie Provinces—													
Brandon	3·0	2·9	3·2	3·9	3·2	3·0	3·0	3·0	3·5	3·6	3·9	2·6	2·4
Calgary	58·6	54·3	51·7	54·1	57·4	47·3	42·1	45·6	51·3	65·5	55·8	42·6	40·7
Edmonton	32·2	34·6	62·7	38·9	37·7	35·4	37·0	38·3	37·3	39·8	52·9	44·9	29·5
Lethbridge	3·6	3·5	3·6	4·2	4·5	4·5	4·5	4·1	4·7	4·2	3·9	2·9	2·6
Medicine Hat	1·8	2·0	2·0	2·1	2·1	2·3	1·8	2·2	2·8	2·6	2·4	1·7	1·6
Moose Jaw	5·8	5 6	7·2	6·9	7·7	7·9	5·1	5·5	5·9	7·4	6·9	5·5	4·4
Prince Albert	1·9	2·1	2·7	2·7	2·4	3·5	2·1	2·1	2·3	2·5	3·0	1·8	1·7
Regina	29·1	31·1	32·9	39·2	34·9	28·4	29·9	31·3	33·6	44·6	45·0	33·3	27·5
Saskatoon	10·1	11·0	11·5	12·3	11·9	11·3	12·0	10·7	12·8	13·5	12·7	9·9	8·1
Winnipeg	194·1	182·6	259·1	286·3	256·2	279·6	246·4	254·5	335·9	503·0	271·1	213·8	210·8
Weyburn Branches	1·0	·9											
Total	341·2	330·4	436·5	450·6	418·0	423·3	383·9	397·4	490·1	686·6	457·7	359·0	329·4
British Columbia—													
New Westminster	5·5	5·5	6·6	5·6	6·1	6·1	5·0	5·3	5·4	5·1	5·3	4·7	4·0
Vancouver	110·2	128·1	119·8	117·4	123·1	121·3	116·5	105·6	108·2	116·3	120·8	104·6	101·6
Victoria	25·7	28·1	28·6	22·4	27·3	26·9	24·6	22·0	20·7	39·3	28·8	25·4	17·7
Total	141·5	161·8	155·0	145·4	156·5	154·2	146·1	132·8	134·3	160·7	154·9	134·7	123·3
Total Canada	2,534·9	2,570·4	2,786·4	3,171·6	2,693·5	2,400·4	2,243·6	2,450·5	2,586·9	2,841·8	2,638·1	2,071·0	1,990·0

Table 19. Indexes of Employment by Cities, 1926 = 100

1st of Month	1930	1931												1932		
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Montreal	108·6	102·4	102·8	105·1	106·2	107·0	107·1	105·1	102·5	102·3	97·3	95·4	96·7	88·0	87·4	89·8
Quebec	128·0	127·0	120·7	123·3	122·2	125·7	126·7	122·2	122·0	123·2	124·2	120·0	108·7	100·8	100·9	101·9
Toronto	113·8	107·5	107·1	107·5	109·5	111·4	110·3	109·0	106·3	106·6	107·3	105·6	104·8	99·6	97·8	97·8
Ottawa	116·0	112·6	113·4	117·5	121·8	123·4	123·4	121·0	122·8	121·7	124·5	118·6	112·7	108·9	104·5	96·6
Hamilton	104·6	103·5	106·1	105·6	109·8	108·0	103·9	98·4	97·6	95·8	96·1	96·3	94·0	91·3	90·2	90·4
Windsor	113·6	89·4	96·9	95·5	104·2	105·5	99·5	94·2	75·1	77·8	80·9	67·7	72·3	83·5	81·4	80·4
Winnipeg	104·3	98·2	96·8	98·0	97·3	97·1	98·8	99·9	98·1	98·2	96·4	93·5	93·2	92·5	89·6	88·5
Vancouver	107·4	107·0	108·4	108·2	101·9	104·6	106·9	106·0	106·0	104·5	99·7	101·5	98·3	91·1	90·1	87·8

Table 20. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1931											1932	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Charlottetown	....	....	....	....	....	....	....	....	....	....	....	....	....
Nova Scotia	113	223	1,180	226	90	299	326	179	267	152	70	77	66
Halifax	113	220	1,118	192	75	277	275	173	258	149	70	65	66
New Glasgow	....	2	57	7	13	14	....	1	7	....	....	....	....
Sydney	....	1	4	26	2	8	51	5	2	2	....	13	....
New Brunswick	29	30	121	206	136	92	171	841	65	5	7	8	14
Fredericton	....	9	....	18	34	2	44	16	17	1	....	....	....
Moncton	1	3	78	71	36	70	32	82	13	....	....	....	12
Saint John	27	18	43	118	66	19	94	744	35	4	7	8	2
Quebec	1,208	3,369	3,938	4,450	2,433	3,986	2,500	4,494	3,599	3,074	3,087	930	797
Montreal and Maisonneuve	1,079	2,970	3,227	3,640	2,079	3,652	2,093	3,375	3,129	2,623	2,983	865	728
Quebec	46	242	223	590	285	206	252	1,054	365	387	83	35	34
Shawinigan	4	....	5	9	4	4	9	4	15	1	1	....	5
Sherbrooke	5	24	301	46	15	18	45	24	68	28	9	17	26
Three Rivers	24	16	36	33	4	6	28	17	9	34	9	12	1
Westmount	50	117	146	133	47	100	74	21	14	2	2	1	4
Ontario	2,201	3,144	3,961	4,963	3,966	4,959	3,482	3,677	3,014	3,142	3,867	1,053	1,174
Belleville	3	....	22	128	3	22	10	9	14	11	....	3	....
Brantford	81	62	41	35	22	18	7	29	48	36	56	46	23
Chatham	70	15	4	11	17	6	9	1	6	4	56	2	2
Fort William	98	11	53	36	57	38	10	22	30	70	10	9	2
Galt	....	17	22	20	27	16	19	78	2	4	27	1	2
Guelph	1	21	33	24	10	17	19	19	15	14	10	4	6
Hamilton	322	784	389	489	327	879	254	227	205	435	557	80	105
Kingston	76	12	54	72	143	50	29	30	25	22	19	13	3
Kitchener	11	39	59	74	121	42	57	41	67	22	22	15	31
London	43	151	214	194	111	110	237	123	85	107	50	69	32
Niagara Falls	9	6	34	22	15	6	6	1	29	8	16	2	5
Oshawa	2	21	6	9	13	2	21	17	1	6	1	1	....
Ottawa	39	325	467	647	505	441	166	74	161	193	97	83	140
Owen Sound	6	8	15	14	4	15	5	6	5	....	5	4	....
Peterborough	9	....	38	37	73	20	20	9	32	34	....	1	11
Port Arthur	10	6	41	32	35	24	18	80	80	12	3	4	....
Stratford	25	8	18	11	17	11	7	32	15	4	8	1	....
St. Catharines	10	158	77	19	55	28	32	36	69	53	23	22	42
St. Thomas	3	6	14	1	61	45	2	2	5	1	....	2	3
Sarnia	19	16	11	16	5	20	12	13	15	21	15	2	2
Sault Ste. Marie	2	57	29	47	13	19	201	21	11	25	10	1	8
Toronto	1,159	893	1,735	1,702	1,615	2,491	1,843	2,255	1,669	1,397	2,630	541	605
York and East Townships	175	467	472	1,185	599	561	461	483	337	550	165	132	97
Welland	2	14	20	34	14	28	13	49	12	2	6	....	2
Windsor	16	29	44	59	63	29	11	4	23	83	67	11	14
East Windsor	....	3	1	5	2	1	2	1	1	3	4	....	33
Riverside	1	3	3	5	2	10	3	1	....	....	....	....	....
Sandwich	2	1	2	8	2	1	3	1	1	1	....	....	....
Walkerville	7	8	18	3	20	1	....	5	43	8	....	3	....
Woodstock	1	4	23	27	17	10	6	10	7	16	11	3	3
Manitoba	600	311	1,085	578	577	347	254	205	200	220	466	106	64
Brandon	....	....	21	8	10	4	4	7	2	5	226	....	1
St. Boniface	....	5	14	19	8	17	22	5	8	9	164	1	....
Winnipeg	600	307	1,049	551	560	326	228	192	189	206	77	105	63
Saskatchewan	286	371	796	266	337	233	178	153	605	106	28	34	37
Moose Jaw	2	12	44	4	83	66	3	19	19	42	....	....	....
Regina	268	244	111	55	146	67	64	40	519	25	26	30	20
Saskatoon	15	114	641	208	109	99	111	94	67	39	2	4	18
Alberta	217	1,281	471	434	401	299	581	333	283	173	89	177	179
Calgary	153	208	276	213	184	159	203	141	154	101	58	44	142
Edmonton	47	55	173	191	187	116	343	100	91	44	5	23	30
Lethbridge	11	1,010	19	26	19	19	15	90	22	12	4	110	7
Medicine Hat	6	8	2	4	10	5	20	2	16	17	23	....	....
British Columbia	1,741	1,221	1,944	993	653	828	711	525	411	410	281	376	247
Kamloops	15	40	14	19	4	8	5	7	9	3	2	1	1
Nanaimo	6	....	2	3	2	1	2	2	....	3	24	4	5
New Westminster	25	46	53	54	42	56	26	24	24	20	11	8	17
Prince Rupert	15	10	25	23	10	39	16	3	4	8	1	3	10
Vancouver	1,622	1,001	1,731	827	531	661	572	449	324	336	216	339	194
North Vancouver	8	10	12	18	9	7	8	1	6	1	3	4	3
Victoria	50	114	108	48	56	56	83	38	43	39	23	18	17
Total 61 cities	6,396	9,949	13,495	12,115	8,594	11,043	8,202	10,408	8,443	7,282	7,895	2,762	2,579

Table 21. Index Numbers of Wholesale Prices: 1926 = 100

Month	1. Component Material									2. Purpose	
	Total	Vegetable Products	Animals Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Consumers' Goods	Producers' Goods
Monthly Average											
1920	155·9	167·0	145·1	176·5	154·4	168·4	135·5	112·2	141·5	140·0	163·1
1921	110·0	103·5	109·6	96·0	129·4	128·0	97·0	116·6	117·0	108·0	112·8
1922	97·3	86·2	96·0	101·7	106·3	104·6	97·3	107·0	105·4	95·1	99·1
1923	98·0	83·7	95·0	116·9	113·0	115·8	95·3	104·4	104·4	93·7	97·8
1924	99·4	89·2	91·8	117·9	105·9	111·0	94·8	104·1	102·5	93·2	99·5
1925	102·6	100·6	100·3	112·5	101·6	104·5	103·9	100·3	99·6	97·2	104·9
1926	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0
1927	97·7	98·3	101·9	93·7	98·5	96·2	91·5	96·5	98·3	95·7	98·5
1928	96·4	93·0	108·1	94·5	98·7	93·2	92·0	92·5	95·3	95·6	96·7
1929	95·6	91·6	109·0	91·3	93·9	93·7	99·2	92·9	95·4	94·7	96·3
1930	86·6	77·7	99·1	81·8	88·7	91·1	80·7	91·3	92·8	89·3	82·8
1930											
May	89·7	85·3	102·6	83·0	89·7	91·4	80·6	90·8	93·5	91·3	87·1
June	87·7	83·0	97·0	82·1	89·1	91·2	77·8	90·5	93·0	89·5	85·0
July	85·3	78·5	93·5	80·8	87·6	90·8	75·8	90·4	92·8	87·7	81·5
August	83·7	75·1	92·1	79·9	86·6	90·7	74·4	90·5	92·2	86·3	79·9
September	82·1	69·8	93·4	79·2	86·2	90·4	73·7	90·8	92·0	86·1	76·7
October	81·0	66·7	95·3	77·5	85·6	90·0	70·5	90·9	91·3	86·0	74·6
November	79·5	62·6	93·4	77·5	85·8	89·3	73·5	89·4	90·9	84·5	73·4
December	77·7	59·3	90·5	76·9	85·2	89·0	71·6	89·4	90·3	83·2	71·3
1931											
January	76·7	58·0	88·2	75·5	83·1	88·7	69·1	89·3	88·4	81·7	70·3
February	76·0	59·0	84·3	74·7	83·0	87·9	67·9	88·9	88·3	80·7	70·1
March	75·1	58·6	80·7	74·9	82·9	87·8	68·6	86·9	87·9	79·3	69·3
April	74·4	59·9	78·0	74·7	82·5	87·6	66·7	86·0	87·8	78·3	69·4
May	73·0	59·8	72·7	74·8	80·8	87·5	63·6	84·7	87·0	76·7	68·6
June	72·2	58·7	70·8	75·2	80·2	87·4	62·7	84·8	86·6	76·2	68·2
July	71·7	57·6	71·1	74·2	79·6	87·1	62·5	85·1	86·8	76·0	67·4
August	70·9	56·1	70·9	73·8	78·6	86·8	60·9	85·2	86·4	75·7	66·3
September	70·0	54·6	68·8	72·4	77·9	86·8	60·2	86·6	84·7	75·2	64·9
October	70·4	56·0	68·0	71·9	77·5	87·3	62·9	86·6	84·7	74·9	66·0
November	70·6	57·5	67·3	71·7	76·7	87·0	63·8	86·5	84·9	74·3	67·8
December	70·3	55·6	66·3	71,8	77·4	87·3	66·3	88·3	85·3	74·0	67·4
1932											
January	69·4	55·7	63·6	71·8	74·8	87·1	66·5	87·3	84·4	73·3	66·5
February	69·2	56·4	62·4	71·6	74·8	87·0	63·1	87·2	84·2	73·1	66·4

Month	3. Origin									
	General		Field Origin		Animal Origin		Forest Origin		Mineral Origin	
	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured
Monthly Average										
1920	155·7	156·8	176·9	175·8	174·1	146·3	156·9	146·4	125·2	142·6
1921	107·5	116·7	101·8	110·5	104·7	113·1	123·4	148·6	111·5	123·3
1922	94·8	100·5	86·3	95·3	95·4	96·4	106·0	107·4	103·4	108·8
1923	91·1	103·1	83·6	101·1	90·9	99·5	113·1	112·6	105·5	107·4
1924	94·8	101·9	89·4	102·7	91·5	90·4	104·7	110·1	101·7	107·0
1925	100·8	103·8	100·6	106·9	100·5	100·6	100·3	105·9	101·8	101·6
1926	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0
1927	99·9	96·5	99·0	96·9	106·6	95·8	97·0	99·5	94·6	94·6
1928	97·4	95·0	90·2	93·9	114·7	97·7	99·4	97·9	91·2	91·8
1929	97·5	93·0	89·5	90·7	114·7	98·5	100·5	87·8	92·7	92·8
1930	82·2	87·3	67·4	84·0	103·7	89·4	90·9	86·4	86·1	90·3
1930										
May	88·5	88·9	77·2	87·1	110·1	90·7	93·5	86·0	85·6	90·8
June	84·6	87·2	74·8	85·2	99·7	87·5	92·4	86·0	84·8	90·3
July	80·0	85·8	68·4	83·3	95·0	85·4	89·1	85·8	84·3	89·9
August	77·1	85·4	63·9	82·5	93·2	85·3	86·9	85·8	84·2	89·8
September	74·0	84·8	56·5	80·2	94·2	86·7	86·2	85·8	84·3	89·6
October	73·3	83·9	53·3	78·1	98·4	86·6	85·0	85·8	83·2	89·2
November	70·4	82·8	49·1	75·8	95·9	86·6	85·2	85·8	81·9	88·7
December	67·3	81·5	44·2	74·4	93·4	83·9	84·1	85·9	81·7	88·2
1931										
January	66·6	79·4	43·8	72·0	92·0	81·7	83·8	82·4	81·0	87·8
February	65·9	79·0	45·4	72·1	86·9	80·3	83·4	82·4	80·2	87·4
March	64·4	77·8	44·6	72·0	83·4	77·8	83·3	82·3	79·0	85·7
April	64·5	77·1	46·8	71·6	81·1	75·2	82·4	82·3	77·4	85·6
May	63·4	74·7	47·2	70·6	77·0	69·5	81·6	80·0	76·4	84.3
June	61·9	74·2	46·7	69·6	73·0	69·3	80·4	80·0	75·6	84·1
July	60·8	74·3	45·3	68·9	72·2	71·1	78·9	80·0	75·5	83·9
August	59·9	73·6	43·3	68·0	73·2	69·7	76·5	80·0	75·8	83·8
September	58·7	72·7	41·6	66·8	71·2	67·5	75·4	79·9	76·5	84·4
October	60·3	72·4	44·6	66·6	71·1	66·5	74·7	79·9	78·0	84·7
November	60·8	73·0	45·9	69·0	70·9	65·3	73·0	79·9	78·8	84·6
December	59·5	72·9	42·7	68·6	69·7	64·8	74·3	80·0	81·1	85·2
1932										
January	58·6	71·8	42·5	68·6	66·7	63·1	74·3	75·3	80·6	85·1
February	58·5	71·2	43·3	68·5	65·3	61·1	74·4	75·3	79·8	84·8

Table 22. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1931											1932
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Jan.
Oats, No. 2 C.W. .... bush	·2766	·278	·281	·291	·298	·294	·283	·274	·312	·336	·300	·294	·292
Wheat, No. 1 Man. Northern "	·5927	·567	·597	·606	·607	·573	·551	·536	·599	·673	·606	·600	·632
Flour, First Patent 2-98's jute....................	5·278	5·267	5·20	5·158	5·027	5·00	4·80	4·64	4·60	5·217	5·030	5·025	5·100
Sugar, raw 96° Centrifugal N.Y.................... cwt.	1·32	1·20	1·32	1·20	1·30	1·50	1·50	1·44	1·58	1·54	1·364	1·351	1·146
Sugar, granulated, Montreal "	4·56	4·56	4·56	4·56	4·465	4·56	4·56	4·56	4·56	4·56	4·560	4·560	4·560
Rubber, ribbed, smoked sheets, N.Y............. lb.	·0766	·0772	·064	·065	·061	·063	·053	·050	·054	·052	·056	·056	·046
Rubber, Para, upriver, fine, N.Y.................. "	·0981	·0914	·084	·084	·082	·085	·081	·066	·067	·066	·067	·065	·062
Cattle, steers, good 1,000-1,200 lbs................ cwt.	6·56	6·74	6·22	6·07	5·85	6·02	6·45	6·31	5·90	5·92	6·040	5·890	5·950
Hogs, bacon, Toronto...... "	8·63	7·92	8·47	8·25	8·56	9·07	7·29	5·99	5·74	5·23	4·810	5·140	4·940
Beef hides, packer hides, native steers............ lb.	·065-·075	·08-·09	·08-·09	·075-·085	·08-·09	·10-·11	·10-·11	·065 ·085	·065 ·075	·070 ·080	·070 ·080	·070 ·080	·055 ·065
Sole leather, mfr's. green hide crops................ "	·40	·38	·37	·37	·36	·36	·36	·34	·34	·34	·340	·340	·340
Box sides B. mill........... ft.	·23	·23	·23	·23	·22	·22	·22	·22	·22	·22	·220	·210	·210
Butter, creamery, finest, Montreal................ lb.	·349	·343	·305	·236	·233	·240	·240	·230	·225	·235	·245	·237	·214
Cheese, Canadian, old large, Montreal................ "	·25	·25	·22	·22	·22	·18	·18	·18	·18	·18	·180	·180	·180
Eggs, fresh extras, Montreal doz.	·339	·299	·263	·241	·254	·255	·304	·324	·459	·548	·456	·313	·310
Cotton, raw 1-1 1/16", Hamilton.................... lb.	·118	·119	·114	·105	·10	·103	·082	·079	·081	·084	·087	·091	·091
Cotton yarns, 10's white single.................. "	·25	·25	·25	·25	·23	·23	·23	·203	·203	·203	·203	·203	·203
Saxony, 4·50 yds to lb...... "	·551	·551	·551	·551	·551	·529	·529	·529	·506	·506	·506	·506	·506
Gingham, dress, 6·50-7·75 yds to lb................ "	·994	·994	·994	·994	·994	·923	·923	·923	·923	·923	·923	·923	·923
Silk, raw, grand double extra, N.Y............... "	3·12	3·15	3·15	2·65	2·60	2·95	2·90	2·80	3·05	3·077	3·162	2·903	2·579
Wool, eastern bright ½ blood "	·15	·15	·15	·15	·15	·15	·14	.13-.14	.12-.13	·13	·130	·125	·125
Wool, western range, semi-bright, ½ blood........... "	·14	·14	·14	·14	·14	·14	.12-.13	.11-.12	·10	·10	·100	·090	·090
Pulp, groundwood No. 1.... ton	27·75	27·57	26·52	25·60	24·32	24·22	23·65	23·81	22·89	22·62	23·790	24·260	23·990
Pig iron, basic mill......... "	18·00	18·00	18·00	18·00	18·00	18·00	18·00	18·00	18·00	18·00	18·000	18·000	18·000
Steel merchant bars, mill.100 lb.	2·25	2·25	2·25	2·25	2·25	2·25	2·25	2·25	2·25	2·25	2·250	2·250	2·250
Copper, electrolytic domestic...................... cwt.	11·49	11·61	11·09	10·30	9·68	9·39	8·86	8·61	9·15	8·75	9·450	9·750	8·450
Lead, domestic, Montreal.. "	4·53	4·51	4·25	3·93	3·92	4·135	3·964	3·80	3·91	4·16	4·268	4·260	4·148
Tin ingots, Straits, Toronto lb.	·2875	·295	·278	·258	·253	·268	·29	·283	·290	·290	·295	·300	·298
Spelter, domestic, Montreal cwt.	4·23	4·22	3·96	3·66	3·80	3·978	3·786	3·707	3·750	4·014	4·068	4·063	3·936
Coal, anthracite, Toronto.. ton	13·22	13·22	12·13	12·35	13·12	13·34	13·56	13·79	13·79	13·79	13·810	13·810	13·810
Coal, bituminous, N.S. run-of-mine.................. "	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·000	6·000	6·000
Gasoline, Toronto.......... gal.	·185	·16	·16	·16	·16	·16	·16	·175	·175	·175	·175	·175	·175
Sulphuric acid, 66° Beaume.net ton	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries—[2]													
United States—													
Fisher, 200: 1926..............	76·1	75·9	74·4	71·4	70·0	69·9	69·3	68·8	68·3	68·3	67·0	65·3	63·8
Bureau of Labour, 550: 1926..	75·5	74·5	73·3	71·3	70·0	70·0	70·2	69·1	68·4	68·3	66·3	......	.....
Annalist, 72: 1913.............	111·1	109·3	106·1	102·9	101·1	101·9	101·7	100·5	100·5	102·0	97·6	94·0	92·3
United Kingdom—													
Board of Trade, 150: 1913....	106·2	105·9	105·7	104·4	103·2	102·2	99·5	99·2	104·4	106·4	105·9	105·8	......
Economist, 58: 1927...........	66·5	66·2	65·4	63·6	63·6	62·5	62·3	65·1	65·5	65·9	65·8	65·4	......
France, Statistique General, 45: 1914..........................	492	492	494	480	477	466	455	437	423	417	413	414	......
Germany, Federal Statistical Office, 400: 1913..............	114·0	113·9	113·7	113·3	112·3	111·7	110·2	108·6	107·1	106·6	103·7	100·0	......
Belgium, Ministry of Labour, 130: 1914......................	658	660	652	640	642	635	616	597	591	584	573	......	......
Netherlands, Central Bureau Statistics, 48: 1913............	104	103	102	102	100	97	94	91	89	89	85	84	......
Norway, Official, 95: 1913.......	126	124	123	121	120	120	120	117	119	119	122	123	......
Sweden, Commerce Dept., 160: 1913..........................	114	113	112	111	110	110	109	107	108	110	111	......	......
Italy, Bachi, 100: 1913..........	338	339	337	332	327	324	322	319	322	320	319	317	......
Finland, Official, 139: 1926......	86	86	85	84	83	82	81	79	82	87	92	94	......
India, Dept. of Statistics, 75: 1914..........................	99	100	98	97	93	93	92	91	96	97	98	......	......
Japan, Bank of Japan, 56: 1913..	119·3	119·6	119·3	116·4	113·9	115·5	114·7	113·1	111·0	111·1	114·1	......	......
Australia, Commonwealth Statistician, 92: 1911............	133·1	133·8	133·0	132·4	131·0	131·3	128·6	127·8	128·9	131·3	131·0	......	.....
New Zealand, Official, 180: 1913	136·7	135·8	134·3	132·7	132·1	130·7	131·0	131·0	131·4	131·2	131·9	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914..........	100	105	100	97	97	94	92	91	95	92	......	......	......

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[1] For full description see Prices and Price Indexes sent free on request.
[2] The description includes the authority, the number of commodities and the base year.

Table 23. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1929										
August	111,631	19,529	5,049	17,385	5,176	27,436	7,630	18,566	3,152	7,510
September	99,380	18,188	5,372	14,412	5,093	22,050	7,906	16,393	3,424	6,542
October	116,261	22,682	5,627	16,410	5,804	23,806	9,618	20,432	3,771	8,111
November	108,734	23,173	5,752	15,147	5,448	19,380	8,583	20,980	3,828	6,441
December	84,365	18,399	6,003	11,600	4,326	16,288	6,298	13,284	2,612	5,555
1930										
January	84,910	14,562	6,660	15,251	4,066	18,436	5,651	13,532	2,540	4,212
February	80,922	14,553	7,071	13,670	3,923	18,952	5,396	11,046	2,327	3,984
March	112,991	19,459	8,729	18,071	5,516	31,478	7,442	12,666	3,669	5,960
April	71,402	12,470	4,100	10,453	3,877	21,017	4,687	8,036	2,893	3,869
May	101,545	21,392	5,827	11,758	4,747	26,157	5,875	16,055	4,148	5,586
June	91,544	17,554	5,121	11,002	4,284	21,476	5,958	16,036	3,454	6,659
July	84,551	17,530	3,549	11,491	4,863	18,627	5,162	14,654	2,899	5,772
August	77,906	13,650	3,784	11,977	3,796	16,269	5,494	14,517	2,525	5,895
September	87,900	16,587	4,579	12,947	3,951	15,415	5,504	19,244	3,241	6,433
October	78,358	15,231	3,867	10,756	4,198	13,563	5,452	15,871	3,151	6,269
November	76,325	15,146	3,324	12,738	3,693	12,839	5,914	13,304	3,384	5,374
December	60,338	13,535	2,451	9,036	3,059	10,837	4,394	10,127	2,549	4,349
1931										
January	50,414	9,181	2,665	8,025	2,808	10,051	3,202	8,246	1,935	4,300
February	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	2,094	3,271
March	75,348	15,739	4,187	11,825	3,951	17,282	4,620	9,691	3,372	4,681
April	51,189	11,367	2,240	6,987	2,798	11,925	3,018	6,969	2,375	3,512
May	73,457	17,839	3,344	8,717	3,530	14,807	3,953	12,152	3,898	5,217
June	52,508	9,966	2,362	7,251	3,146	9,989	3,157	9,838	2,530	4,270
July	48,379	10,411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,975
August	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	4,477
September	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142
October	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3,809
November	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,626	2,721	3,127
December	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
1932										
January	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,950	2,338
February	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362

Month	Exports of Merchandise from Canada										
		Domestic Produce									
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1929											
August	98,395	96,265	27,245	13,199	1,149	27,815	7,713	12,671	2,883	1,846	1,793
September	89,424	87,751	22,136	15,035	803	24,718	6,822	11,970	2,420	1,810	2,037
October	121,437	119,266	45,813	14,856	848	27,644	8,185	14,500	3,048	2,393	1,978
November	113,246	111,068	45,831	13,319	661	24,875	6,389	13,558	2,774	2,064	1,597
December	90,477	88,520	33,468	9,497	655	22,534	5,240	11,893	2,148	1,732	1,354
1930											
January	75,369	73,507	18,099	8,729	625	22,011	4,133	14,752	1,950	2,096	1,112
February	68,150	66,690	19,037	8,052	410	19,020	4,678	10,738	1,666	1,802	1,286
March	91,692	89,595	27,931	8,117	619	25,730	6,358	14,450	1,917	2,549	1,923
April	52,508	50,744	22,549	5,289	338	16,447	3,541	8,724	1,336	1,194	1,327
May	79,464	77,261	15,458	7,085	1,087	23,246	4,484	11,260	2,396	1,390	2,386
June	80,536	78,703	29,302	7,853	949	22,252	4,340	8,770	2,322	1,324	1,591
July	77,906	76,408	27,689	7,749	1,069	22,228	3,632	9,413	1,880	974	1,774
August	70,613	69,290	25,729	7,289	751	19,274	3,895	7,559	2,057	1,061	1,674
September	82,190	81,046	33,911	9,084	467	21,159	3,663	8,110	1,918	1,071	1,663
October	84,298	82,781	37,358	8,320	501	20,964	3,372	7,737	1,840	1,072	1,616
November	74,592	73,060	34,542	7,765	369	17,584	2,483	5,882	1,823	1,096	1,517
December	68,053	66,820	24,647	6,322	343	19,724	3,322	8,458	1,804	845	1,355
1931											
January	45,634	44,683	11,638	6,211	240	14,281	2,459	6,996	1,118	664	1,076
February	44,914	43,873	13,541	5,059	233	14,274	1,786	5,615	1,212	889	1,265
March	56,296	55,048	15,982	5,783	383	19,120	2,297	7,215	1,449	1,400	1,418
April	34,674	33,935	7,625	3,851	258	13,409	1,608	4,192	855	997	1,140
May	60,845	59,833	26,502	3,778	757	16,424	1,947	6,251	1,456	1,175	1,543
June	55,320	54,348	21,394	5,194	670	17,105	1,674	4,726	1,281	958	1,347
July	50,671	49,675	14,496	7,008	642	15,365	1,559	6,922	1,319	859	1,506
August	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800	1,217
September	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164
October	56,534	55,538	19,337	8,336	419	15,705	1,297	6,976	1,360	872	1,236
November	58,430	57,487	27,828	5,820	517	14,813	877	4,259	1,329	895	1,150
December	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934
1932											
January	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586
February	37,019	36,431	12,363	4,989	304	11,165	879	4,631	629	836	635

Table 24. Canada's Domestic Exports in Thousands of Dollars

Classification	1931											1932	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Agricultural and Vegetable Products—													
Alcoholic beverages (chiefly whiskey)	2,064	1,104	169	441	835	818	1,343	343	1,059	1,951	1,556	860	1,475
Fruits	329	278	46	58	69	120	122	590	1,962	1,200	838	641	732
Grains (Total)	6,431	8,266	3,330	21,039	16,400	8,950	8,379	8,746	11,353	19,135	16,022	6,175	6,623
Barley	53	182	326	2,368	2,460	1,172	1,413	321	94	510	970	109	147
Wheat	6,289	7,945	2,942	18,134	12,834	7,276	6,621	8,010	10,771	17,573	14,009	5,517	5,881
Rubber (chiefly tires and footwear)	1,289	1,547	1,162	1,069	986	1,134	1,414	1,101	1,049	860	643	580	450
Sugar	59	224	118	142	183	211	149	128	163	182	113	50	181
Vegetables	470	1,021	846	512	138	320	315	275	777	715	393	351	497
Wheat flour	1,554	2,022	1,203	1,699	1,761	1,612	1,795	1,915	1,888	1,599	1,601	1,172	1,184
Animals and Animal Products—													
Cattle	64	128	130	336	354	407	440	499	635	319	199	110	69
Cheese	59	86	87	204	493	1,424	1,528	1,990	2,774	1,348	447	96	85
Fish	1,564	2,629	1,688	1,443	2,247	2,301	2,012	2,494	2,155	2,241	2,046	1,840	1,715
Furs, (chiefly raw)	2,341	1,471	1,054	507	534	1,103	756	1,174	577	137	1,151	2,407	1,836
Hides, raw	120	174	52	65	163	329	329	115	177	151	115	124	44
Leather, unmanufactured	249	277	192	224	233	267	200	132	297	301	231	232	237
Meats	262	357	249	312	272	273	290	316	573	525	590	386	528
Fibres, Textiles and Products—													
Binder twine	2	7	24	442	399	341	171	26	8	46	26	......	15
Cotton	47	52	39	44	47	42	65	43	35	74	56	63	91
Rags	27	44	26	48	29	28	26	25	24	32	44	17	18
Raw wool	7	34	11	25	11	39	88	11	103	160	32	34	11
Wood, Wood Products and Paper—													
Paper (chiefly newsprint)	8,416	11,639	8,603	10,358	10,394	8,463	8,683	8,754	9,022	9,141	8,663	8,957	7,192
Planks and boards	1,550	2,076	1,427	1,810	2,009	2,016	1,931	1,742	1,626	1,497	1,153	987	1,093
Pulp-wood	651	674	283	489	879	1,189	1,415	1,205	968	513	380	403	201
Shingles	203	268	189	243	221	182	222	210	225	220	130	153	139
Timber, square	89	184	112	135	311	120	222	149	217	110	202	118	230
Wood-pulp	2,518	3,267	2,169	2,429	2,242	2,476	2,503	2,330	2,644	2,674	2,394	1,830	1,747
Iron and Its Products—													
Automobiles	671	799	498	620	424	386	307	289	245	155	98	205	167
Automobile parts	52	110	83	62	98	72	71	74	34	49	47	42	77
Farm implements	183	378	312	468	305	295	135	112	115	147	111	120	165
Hardware and cutlery	58	57	62	63	66	97	56	66	91	98	65	50	55
Machinery	416	428	332	320	422	355	360	486	232	165	269	184	200
Pigs and ingots	135	180	99	109	85	89	66	133	65	69	111	77	96
Tubes and pipes	119	129	76	114	92	97	109	117	125	78	87	109	44
Non-Ferrous Metal Products—													
Aluminium	383	471	252	553	137	187	158	258	1,414	318	189	95	78
Copper, (chiefly ore and blister)	970	982	393	945	1,184	1,212	1,198	1,431	1,926	1,305	3,778	2,779	1,772
Gold, raw	1,447	1,192	973	1,103	1,116	2,172	2,803	2,927	1,166	245	399	314	194
Lead	379	490	287	346	344	403	303	465	465	392	439	221	421
Nickel	1,303	2,108	1,512	2,020	828	1,168	911	792	709	787	896	713	944
Silver	341	722	104	481	238	723	439	597	392	493	269	518	400
Non-Metallic Mineral Products—													
Asbestos, (chiefly raw)	423	486	334	464	465	390	440	400	455	481	539	279	207
Coal	113	173	69	163	212	193	147	139	200	109	207	173	129
Petroleum and products	187	181	77	305	94	237	133	90	150	233	82	43	82
Stone and products	222	352	222	338	397	349	386	310	388	307	191	180	76
Chemicals and Allied Products—													
Acids	199	202	194	203	181	147	169	95	155	197	171	241	216
Fertilizers	277	608	352	392	96	70	38	70	108	57	69	130	189
Soda and compounds	197	306	191	239	323	277	232	186	247	221	232	216	217
Miscellaneous Commodities—													
Electrical energy	395	367	318	259	223	225	246	260	250	255	202	182	154
Films	327	537	401	738	581	324	202	141	322	340	275	148	141
Settlers' effects	222	330	236	339	330	483	508	552	455	297	262	134	162

Table 25. Summary of Canada's Imports, in Thousands of Dollars

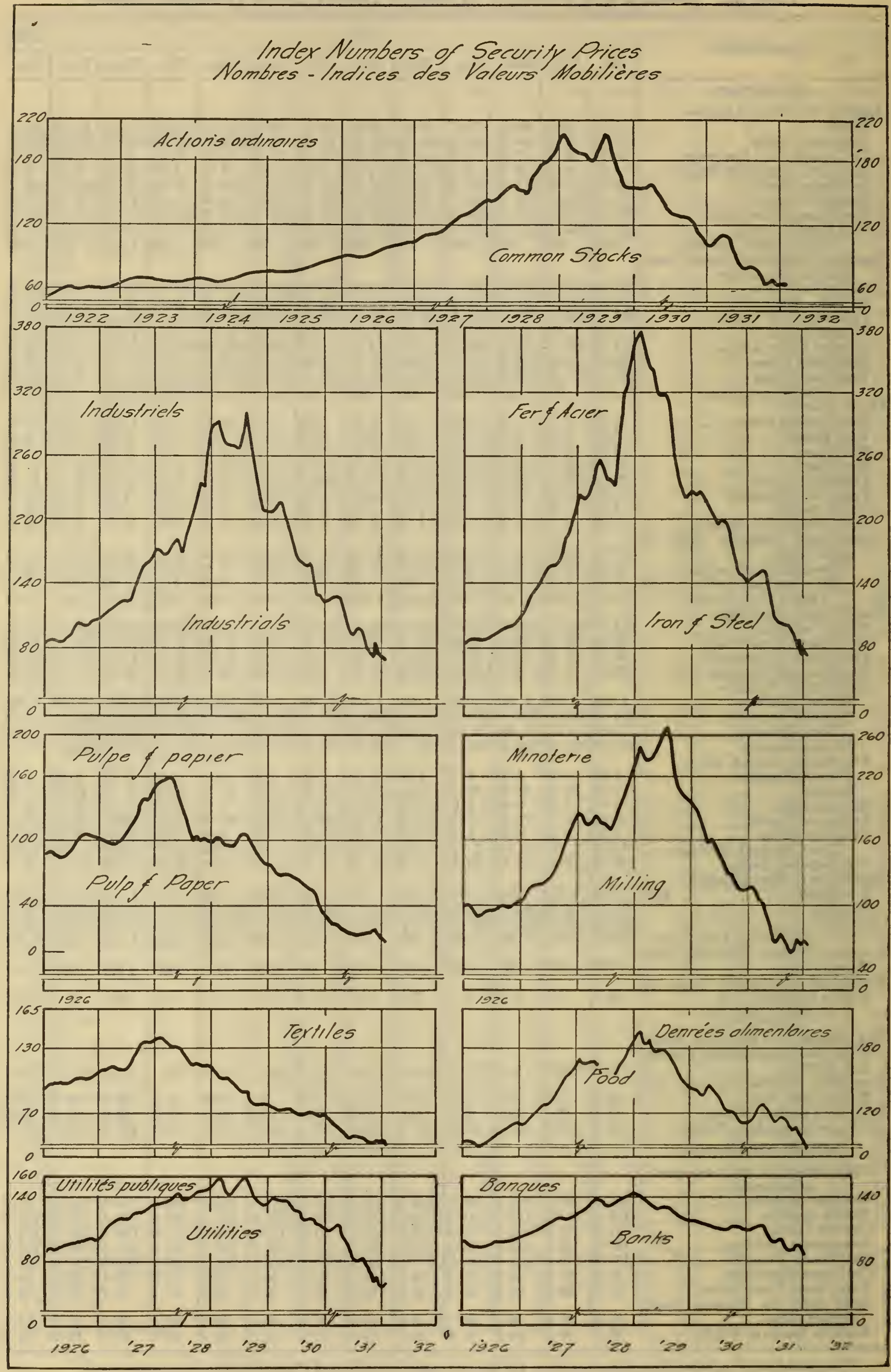
Classification	1931											1932	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Agricultural and Vegetable Products—													
Alcoholic beverages	1,839	3,140	3,123	4,004	1,154	1,302	1,456	1,567	1,769	2,191	3,299	1,406	1,155
Cocoa and chololate	128	232	111	235	198	136	129	86	135	153	105	108	141
Coffee and chicory	315	585	335	548	338	312	266	236	259	260	367	324	391
Fruits	1,398	2,313	1,592	2,768	2,293	2,562	1,935	2,072	1,718	1,806	2,082	862	1,094
Gums and resins	124	307	116	154	162	97	152	114	126	142	109	133	120
Nuts (edible)	207	407	187	440	447	213	160	137	318	523	422	206	231
Rubber (chiefly raw)	639	1,016	682	822	655	614	520	393	397	333	550	378	392
Seeds	186	354	241	157	18	21	62	51	151	251	133	129	104
Sugar, chiefly for refining	1,187	1,888	1,453	3,746	1,462	2,105	2,504	1,712	2,140	3,033	1,125	318	657
Tea	564	1,508	733	555	193	204	305	315	444	514	490	523	1,468
Vegetables	496	1,122	770	1,149	1,245	792	143	175	189	275	305	418	418
Animal Products—													
Fish	118	235	100	121	144	143	123	265	214	189	186	132	110
Furs, chiefly raw	741	1,153	455	795	499	363	368	289	226	187	240	511	547
Hides	216	351	190	278	430	296	260	264	237	116	107	198	196
Leather, unmanufactured	322	516	362	464	242	270	237	247	167	131	126	181	208
Leather, manufactured	320	575	283	316	248	252	427	430	343	209	134	122	254
Textile Products—													
Artificial silk	646	838	550	690	501	484	437	388	316	261	267	339	358
Cotton, raw	630	1,150	711	906	565	465	449	376	559	1,129	923	543	569
yarn	220	614	208	245	225	188	135	145	173	171	158	183	218
other	1,292	1,827	1,178	1,447	1,157	1,191	1,314	1,203	997	835	733	1,014	1,030
Flax, hemp and jute	593	826	556	714	649	662	695	585	830	655	463	589	576
Hats and caps	202	263	91	116	74	114	253	193	89	58	44	54	132
Manila and sisal grass	264	290	191	177	97	203	118	142	197	96	132	207	155
Silk—Raw	647	671	334	393	418	459	453	479	567	584	512	768	679
Fabrics	610	840	479	467	396	360	427	367	278	170	141	213	231
Wearing apparel	226	345	212	203	135	113	171	224	155	112	110	68	94
Wool—Raw wool	269	394	328	406	141	160	193	81	91	77	112	130	125
Noils and tops	410	320	182	260	155	170	95	117	159	204	183	279	302
Woollen yarn	150	239	199	262	183	247	222	182	208	200	192	261	213
Worsted and serges	474	569	264	367	359	464	466	300	290	276	301	412	554
Other wool	782	949	466	703	619	728	939	806	640	485	378	406	612
Wood and Paper—													
Books and printed matter	1,030	1,448	875	1,186	1,082	1,207	1,176	1,121	1,245	1,042	1,013	848	796
Paper	831	1,125	666	1,054	1,070	702	664	673	741	654	586	556	621
Wood—Furniture and other manufactured wood	423	618	465	601	471	402	402	403	420	407	330	265	300
Planks and boards	385	560	394	456	331	318	290	302	261	245	239	193	209
Veneers	75	85	57	80	72	83	48	53	46	40	30	49	46
Other unmanufactured wood	66	83	337	128	85	51	86	104	144	75	67	52	48
Iron and Steel—													
Automobiles	1,061	1,385	1,210	1,335	510	375	261	250	117	100	47	181	113
Automobile parts	1,685	2,689	2,076	2,222	1,095	491	500	433	485	782	788	980	1,435
Castings and forgings	186	262	244	217	148	120	117	113	102	160	137	115	124
Engines and boilers	566	1,195	987	1,285	769	396	392	342	355	309	316	476	591
Farm implements	368	792	623	505	419	331	182	173	87	94	131	129	148
Hardware and cutlery	220	333	241	300	248	202	190	177	192	192	170	147	183
Machinery	2,993	4,023	2,525	3,108	2,525	2,256	1,828	1,879	1,849	1,478	1,650	1,315	1,512
Pigs and ingots	77	336	35	65	30	70	46	40	35	31	167	21	26
Plates and sheets	1,021	1,605	1,026	1,925	1,382	1,156	1,451	1,158	926	1,393	987	490	488
Other rolling mill products	882	1,231	850	1,146	685	557	504	701	553	672	349	332	303
Stamped and coated products	140	207	145	192	153	140	122	118	124	128	105	77	79
Tools	141	219	133	189	122	85	80	72	62	72	51	51	71
Tubes and pipes	199	242	180	268	183	161	138	109	136	105	86	92	72
Wire	106	258	127	187	173	132	86	103	100	91	54	60	79
Non-Ferrous Metals—													
Aluminium	600	543	389	453	421	363	551	365	315	373	383	380	330
Brass	276	437	278	396	311	290	264	259	254	251	213	178	216
Clocks and watches	101	173	124	255	128	141	163	181	197	181	39	76	63
Copper	346	521	281	248	160	95	124	84	103	85	125	84	84
Electric apparatus	1,439	1,902	1,259	1,562	1,386	1,404	1,127	1,496	1,564	1,274	907	981	807
Precious metals	77	160	109	147	126	110	84	92	102	133	124	79	87
Tin	66	198	63	86	84	78	127	80	52	107	79	63	93
Non Metallic Products—													
Clay and products	529	812	665	849	715	731	646	558	576	591	481	383	418
Coal	2,985	3,219	2,217	4,215	3,167	2,881	2,571	2,906	3,548	3,321	2,595	2,383	1,845
Coke	412	446	188	563	254	285	164	196	191	174	183	157	208
Glass and glassware	471	796	497	806	500	441	388	456	475	518	339	386	375
Petroleum, crude	2,031	2,165	1,136	2,680	2,503	1,717	2,018	1,800	2,295	2,488	1,692	2,336	1,386
Gasolene	457	593	887	926	988	742	830	1,214	1,002	892	646	282	485
Stone and products	225	326	294	448	503	353	322	346	399	328	207	217	155
Chemicals—													
Drugs and medicines	323	463	289	310	293	329	190	239	234	227	226	207	262
Dyeing and tanning materials	220	332	207	318	234	244	271	242	326	305	318	301	283
Fertilizers	144	333	379	761	232	90	422	227	265	348	417	117	16
Perfumery	81	179	74	107	78	91	81	81	97	103	77	55	60
Soap	51	108	38	58	123	72	56	78	126	93	67	47	51
Soda and compounds	208	251	213	360	270	227	223	217	235	235	217	194	173

Table 26. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1931												1932
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
BANKING													
Readily Available Assets—													
Specie	71·23	74·42	69·19	67·07	67·98	70·16	67·90	64·57	71·50	69·95	87·61	65·82	64·91
Dominion Notes	110·17	102·88	100·09	108·54	108·44	102·89	99·11	98·99	110·39	111·86	153·65	128·86	131·11
In Central Gold Reserves	22·23	25·43	27·03	25·63	29·13	27·73	25·73	27·53	24·23	26·73	25·38	25·73	21·58
In United Kingdom Banks	4·37	4·13	3·84	4·30	4·35	4·73	4·74	4·48	3·60	5·95	4·60	4·97	5·63
In Foreign Banks	103·24	103·58	112·79	84·09	90·57	115·32	79·49	89·19	108·78	91·10	90·13	104·71	92·30
Foreign Currency	15·39	16·17	15·38	15·99	17·34	16·56	16·47	18·47	14·93	14·63	19·12	14·74	13·64
Government Securities	396·77	426·90	437·60	444·65	454·16	461·61	449·03	452·41	455·93	487·91	507·76	477·91	467·56
Call Loans Abroad	119·74	132·05	137·06	116·98	97·65	108·50	104·53	109·67	90·10	90·74	112·75	83·12	65·92
Total Quick Assets	843	886	903	867	870	907	847	865	879	899	1,001	906	863
Loans and Securities except Canadian Governments—													
Public Securities	132·69	164·30	150·03	144·67	153·05	156·95	168·75	169·61	160·10	148·57	155·12	154·11	144·87
Railway Securities	63·56	62·80	61·06	61·90	61·68	76·41	76·03	78·97	61·55	59·04	56·60	62·01	61·29
Canadian Call Loans	192·02	186·44	175·37	180·53	187·37	181·64	163·44	158·63	166·58	158·58	156·90	134·73	131·17
Current Loans	1,141	1,116	1,115	1,130	1,139	1,127	1,126	1,127	1,137	1,141	1,102	1,082	1,071
Current Loans Abroad	214·80	222·26	224·34	216·55	211·30	214·40	208·47	198·80	192·62	188·94	183·75	188·36	189·73
Provincial Loans	26·31	24·44	26·52	31·14	22·86	16·20	17·69	24·78	32·99	38·34	42·05	45·56	43·44
Municipal Loans	105·22	117·34	127·82	124·61	123·40	119·41	113·42	111·98	114·79	113·84	118·13	125·69	132·86
Total Loans, etc	1,876	1,893	1,880	1,890	1,899	1,892	1,874	1,870	1,865	1,848	1,815	1,793	1,774
Other Assets—													
Non-Current Loans	7·68	7·80	7·92	8·84	9·06	9·02	9·19	9·46	10·31	11·14	10·89	10·33	10·69
Real Estate	6·02	6·07	6·13	6·16	6·18	6·22	6·24	6·32	6·34	6·27	6·42	6·57	6·58
Mortgages	6·99	6·96	6·88	6·73	6·34	6·32	6·35	6·23	6·25	6·35	6.22	6·25	6·29
Premises	78·68	78·62	78·61	78·73	78·67	78·81	79·03	79·54	79·47	79·55	79·85	79·79	79·91
Letters of Credit	78·42	76·71	72·81	72·73	76·45	73·05	65·00	61·34	62·06	61·78	58·94	55·47	51·35
Loans to companies	11·79	11·38	12·00	14·70	14·53	14·67	14·75	14·50	14·73	14·47	14·40	14·31	12·75
Other Assets	1·85	1·83	1·69	1·86	1·80	1·58	1·80	1·72	1·70	1·84	1·72	1·58	1·80
Note circulation deposits	6·80	6·80	6·81	6·80	6·80	6·99	6·83	6·81	6·81	6·81	6·81	6·82	6·82
Inter-bank Balances, notes of other banks	12·72	13·08	13·13	10·86	14·70	14·61	10·69	15·63	12·06	13·32	14·33	11.94	11·07
Cheques of other banks	86·62	93·07	107·96	118·14	94·73	114·35	91·78	92·30	97·21	106.06	114·19	102·12	73·19
Balances due by other banks	5·48	4·94	5·29	5·25	4·75	3·60	3·21	4·75	3·93	2·79	3·23	4·08	3·73
Grand Total Assets	3,022	3,086	3,103	3,088	3,082	3,129	3,015	3,034	3,045	3,057	3,133	2,998	2,901
Liabilities to the Public—													
Note Circulation	141·44	143·67	139·42	134·50	143·75	142·56	137·10	141·81	139·91	152·93	145·53	145·01	133·67
Dominion Government	23·98	83·91	69·40	37·80	33·43	26·76	20·00	10·54	17·93	39·79	113·11	111·10	94·65
Provincial Government	23·62	25·69	20·43	20·88	20·07	43·90	25·96	26·14	22·12	25·79	18·08	19·79	20·58
Government Advances	12·50	8·50	6·50	11·00	10·50	13·50	7·50	6·50	19·50	24·50	66·00	46·50	43·00
Deposits by Public—													
Savings deposits	1,428	1,436	1,445	1,453	1,456	1,450	1,451	1,461	1,456	1,462	1,396	1,360	1,368
Demand deposits	556·72	542·51	579·32	595·70	580·04	600·75	561·27	568·46	594·28	580·59	617·04	566·58	506·94
Total deposits	1,985	1,978	2,024	2,049	2,036	2,051	2,013	2,030	2,050	2,043	2,013	1,937	1,875
Foreign deposits	347·36	360·54	346·34	338·96	338·12	355·93	330·64	331·60	313·10	301·95	320·21	310·09	296·18
Due Banks Abroad, etc.—													
United Kingdom	4·99	4·73	4·11	3·73	4·86	5·85	6·59	9·31	4·94	3·94	5·74	4·95	3·68
Foreign	57·28	54·13	68·55	68·12	75·44	71·67	64·51	64·98	65·50	56·80	55·37	42·32	41·86
Bills payable	4·81	4·58	3·96	3·84	3·97	4·89	5·23	5·93	5·38	4·48	3·60	3·21	3·11
Letters of Credit	78·42	76·71	72·81	72·73	76·45	73·05	65·00	61·34	62·06	61·78	58·94	55·47	51·35
Other liabilities	2·53	3·32	3·39	3·06	2·92	2·84	2·84	2·85	2·80	2·77	3·13	2·98	2·79
Total Public Liabilities	3,683	2,744	2,760	2,744	2,746	2,792	2,678	2,691	2,703	2,717	2,803	2,664	2.566
Due between banks	13·05	14·93	14·57	15·20	12·27	12·92	11·14	12·74	12·69	10·22	10·06	11·38	9·95
Liabilities to Shareholders—													
Dividends $000	1,350	3,518	802	1,356	3,519	788	1,356	3,524	800	1,348	3,516	783	1,344
Reserve	162·23	162·23	162·23	162·23	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00
Capital	145·02	145·02	145·02	145·02	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50
Grand Total Liabilities	3,005	3,069	3,082	3,068	3,068	3,112	2,997	3,013	3,023	3,036	3,123	2,982	2,884
Surplus of Notice Deposits over Current Loans	+288	+320	+330	+323	+317	+ 323	+ 326	+334	+319	+322	+293	+278	+298
Percentage of Current Loans to Notice Deposits..P.C	80·0	77·8	77·2	77·8	78·2	77·7	77·6	77·2	78·1	78·0	78·9	79·6	78·2
CURRENCY													
Net Issues of Dominion Notes other than according to Finance Act, 1927[1]	134·1	134·3	134·6	136·7	142·2	131·8	131·9	135·1	130·8	133·1	130·8	125·4	125·4
Dominion Notes Issued per Finance Act, 1927	12·5	8·5	6·5	11·0	10·5	13·5	7·5	6·5	19·5	24·5	66·5	49·0	45·0
Gold held against Notes	75·5	77·7	80·3	83·2	78·3	70·5	70·9	72·6	68·0	72·9	68·6	64·6	66·8
All Notes in hands of Public[2]	156·6	158·8	143·9	150·8	157·4	156·3	154·6	154·9	156·1	170·1	160·5	160·6	151·0
INDEX NUMBERS													
(1922–1925=100) with seasonal adjustment—													
Demand deposits	107·5	107·1	113·4	115·4	113·5	115·9	111·5	114·1	115·6	109·0	114·5	106·2	97·8
Notice deposits	118·5	117·6	118·0	118·4	119·5	119·8	120·4	121·5	121·4	122·0	114·5	110·8	112·9
Current Loans	114·6	112·1	101·1	109·6	110·9	110·4	111·5	112·0	112·0	111·0	108·2	107·5	107·5
Investment Holdings	137·0	146·0	143·6	144·4	146·9	152·0	151·5	154·0	146·0	152·0	167·5	156·0	155·5
Call Loans, Canada	177·5	172·6	163·0	169·0	177·4	169·6	156·5	150·5	156·4	146·9	144·6	121·9	122·2
Call loans Elsewhere	63·2	67·5	69·2	60·3	54·4	51·1	54·4	56·3	47·2	49·5	56·4	42·9	34·8
Total Issue Dom. notes	62·4	62·2	63·0	65·6	69·5	65·6	62·6	63·8	66·8	67·2	79·2	70·3	72·3
Gold held by Finance Dept. against notes	65·0	67·8	76·4	80·4	74·8	67·9	67·5	69·0	65·4	66·4	59·6	52·6	57·4
Notes in hands of Public	88·6	90·0	80·9	85·9	91·4	89·9	89·5	88·2	89·4	91·7	84·0	84·2	85·2

[1] The grand total includes note issues totalling $26,000,000 under authority of Chap. 4 of the Statutes of 1915.

[2] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.



Index Numbers of Security Prices
Nombres - Indices des Valeurs Mobilières

Table 27. Index Numbers of Security Prices, Weighted.

The indexes of stocks are expressed as a percentage of the average price during 1926, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 125 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Month	1. Common Stocks												
	Industrials									Utilities			
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Clothing.	Food and Allied Products	Beverages	Miscellaneous	Total	Transportation	Telephone and Telegraph	Power and Traction
1930													
January	209·1	232·5	63·4	174·7	286·6	78·9	140·0	85·8	287·7	133·3	123·0	115·7	151·6
February	205·5	224·8	63·3	171·9	263·0	76·2	136·9	79·2	305·2	141·0	139·9	117·5	151·6
March	210·2	221·8	64·9	156·2	270·8	72·4	132·5	77·5	317·4	137·4	132·4	115·8	151·2
April	220·9	233·5	69·9	163·6	296·5	72·3	145·3	87·4	316·4	143·7	132·7	115·3	164·9
May	196·3	221·1	62·2	158·8	265·0	72·0	142·6	88·5	266·7	133·3	127·9	113·3	147·0
June	165·4	192·1	56·1	149·7	222·0	67·3	132·9	77·9	215·4	124·2	122·5	111·6	132·3
July	162·2	193·0	52·9	138·3	217·1	68·0	125·0	77·1	213·0	122·3	117·8	111·3	132·6
August	153·1	189·1	49·4	129·3	208·6	68·2	123·1	73·3	193·8	116·0	109·2	112·6	127·0
September	160·1	186·8	45·3	128·7	226·3	72·9	122·3	72·1	204·2	123·1	112·4	114·2	139·3
October	129·2	146·8	30·6	109·0	185·1	64·5	108·8	64·5	161·7	112·7	107·6	111·3	121·6
November	129·0	145·9	27·2	107·3	190·0	62·7	104·9	61·1	160·0	109·5	105·7	110·1	116·6
December	120·3	142·2	25·0	112·3	178·9	65·0	105·0	59·2	141·2	104·7	96·7	108·2	115·6
1931													
January	124·7	143·7	23·8	107·6	190·8	65·9	112·0	69·3	141·0	107·3	102·2	106·7	115·6
February	129·3	149·5	22·8	102·1	184·5	65·5	123·4	75·1	159·6	114·9	109·4	111·6	124·2
March	127·8	151·8	21·8	102·8	169·0	62·5	128·7	74·9	169·1	116·1	105·1	110·2	132·6
April	106·8	126·7	18·1	86·2	137·0	59·3	122·6	67·2	140·5	104·8	92·0	108·4	121·3
May	89·0	103·2	14·4	56·2	119·6	49·9	109·8	57·0	112·8	85·2	71·0	100·5	100·8
June	91·1	99·1	13·6	53·0	127·2	49·7	106·0	55·7	116·0	80·4	65·9	101·3	95·1
July	94·6	101·6	13·9	72·4	131·2	50·6	114·1	56·7	120·2	81·7	65·1	103·2	99·0
August	94·4	100·6	12·6	69·5	141·5	50·2	112·5	55·7	111·4	76·6	54·8	100·8	99·6
September	79·3	85·9	11·5	56·8	115·0	46·1	105·8	49·1	93·4	65·4	44·1	95·4	86·5
October	74·3	78·3	10·6	57·5	107·4	45·4	101·0	45·3	88·2	60·1	38·8	90·1	81·2
November	86·6	88·8	12·2	69·5	132·3	46·1	107·1	48·9	100·5	63·5	43·7	93·5	82·9
December	74·3	77·2	10·7	65·9	108·7	45·2	98·9	42·1	87·7	59·3	38·0	90·5	80·3
1932													
January	73·7	77·2	10·5	66·5	107·8	44·9	94·7	42·5	86·9	59·1	40·9	88·3	76·8
February	71·1	76·5	9·9	64·9	106·3	39·6	89·6	40·6	81·7	59·1	43·3	82·0	75·3

Month	Common stocks—Con.					Traders' Index	Preferred stocks	Interest rates	Yield on bonds	Shares traded Montreal	Mining stocks			
	Companies abroad			Banks	General Index number						11	4	5	20
	Total	Industrial	Utilities								Gold	Copper	Silver and miscellaneous	Total Index
1930														
January	130·3	131·4	136·9	120·3	155·7	828·9	97·9	102·3	4·90	988,789	57·4	191·4	49·6	78·9
February	121·0	117·8	131·6	120 4	155·3	864·3	98·8	102·3	4·90	830.534	62·9	209·3	50·1	86·1
March	133·2	128·8	145·8	118·3	157·6	898·6	100·9	101·3	4·85	1,133.969	62·5	206·3	47·8	85·2
April	150·7	139·8	171·4	118·6	166·5	1,010·9	103·4	101·3	4·85	1,601,764	63·6	189·8	43·5	83·3
May	139·8	128·1	160·7	117·7	152·1	921·2	102·6	101·3	4·85	1,088,587	64·5	144·6	35·8	76·3
June	123·8	114·6	141·2	115·2	134·7	821·3	99·5	100 8	4·83	1,389,170	64·3	126·3	32·2	73·1
July	119·5	113·3	133·4	113·1	132·0	768·6	97·4	100·2	4·80	308,399	61·3	115·3	28·1	68·7
August	110·4	112·0	115·2	113·3	125·1	731·3	97·1	96·0	4·60	558,387	61·2	111·6	29·4	68·0
September	112·2	110·2	121·1	117·6	130·8	778·4	96·2	92·9	4·45	817.409	62·6	108·4	28·5	68·7
October	86·6	89·3	88·8	113·3	111·3	618·1	85·4	93·9	4·50	1,350.604	59·7	76·2	25·1	61·3
November	85·8	88·6	87·7	109·3	109·6	612·7	81·9	93·9	4·50	466,867	56·9	83·3	28·3	60·5
December	76·1	80·6	75·6	108·2	103·1	596·5	82·5	93·9	4·50	532,593	57·8	69·1	30·0	59·2
1931														
January	83·6	90·9	80·5	109·1	106·9	609·8	83·2	95·0	4·55	377,241	68·1	74·4	34·8	68·5
February	84·9	85·3	89·2	110·1	111·6	660·2	83·4	95·0	4·55	706.607	72·0	82·7	36·8	73·3
March	79·3	76·7	86·6	111·6	110·8	714·3	84·2	92·9	4·45	605,696	72·3	96·7	43·9	77·1
April	67·8	70·0	69·1	109·1	97·1	621·5	78·8	92·9	4·45	477.053	77·5	103·7	39·2	82·3
May	58·7	65·1	55·1	101·3	81·4	495·2	73·8	91·9	4·40	851.426	72·9	90·1	35·1	75·9
June	59·8	63·8	58·8	97·1	80·1	464·8	72·6	91·9	4·40	528,093	68·6	75·1	31·5	69·1
July	69·3	71·0	71·4	100·3	83·7	492·4	71·8	92·9	4·45	245,845	66·8	79·1	32·0	68·6
August	68·1	78·2	61·0	97·3	81·3	470·7	69·1	91·9	4·40	169,400	66·0	77·1	33·1	67·8
September	49·1	58·8	41·2	94·3	68·6	394·5	64·2	97·1	4·65	437,503	62·6	67·8	32·1	63·1
October	48·0	60·0	37·5	92·9	64·6	360·6	63·9	103·3	4·95	308,888	60·7	58·4	29·4	59·5
November	58·8	75·1	44·1	92·9	71·9	448·5	66·5	105·4	5·05	431,758	64·4	68·6	32·3	64·6
December	51·5	64·8	39·7	92·9	64·8	390·7	63·0	108·6	5·20	125,308	59·0	62·4	27·6	59·0
1932														
January	54·3	67·1	42·9	90·3	64·8	402·8	60·8	119·8	5·74	125,989	60·1	62·5	26·5	59·7
February	54·5	65·2	44·8	86·1	63·5	400·8	60·6	115·9	5·55	136,387	57·5	61·2	22·2	57·3

Table 28. Canadian Public Finance.[1]

Year and Month	Revenue during month						Expenditure during month		Public Debt (end of month)		
	Customs	Excise	Post Office	Excise Taxes	Income Tax	Total	Total Ordinary	Grand Total	Gross Debt	Active Assets	Net Debt
Fiscal year ended March 31,[2]	$000	$000	$000	$000	$000	$000	$000	$000	$000,000	$000,000	$000,000
1924	121,501	38,182	28,865	120,676	54,204	406,583	324,813	370,589	2,819	402	2,418
1925	108,147	38,603	28,783	85,811	56,248	351,515	318,892	351,170	2.818	401	2,417
1926	127,355	42,924	30,335	98,097	55,572	382,893	320,660	355,186	2,769	379	2,390
1927	141,969	48,513	29,069	105,613	47,386	400,453	319,548	358,556	2,774	426	2,348
1928	156,986	57,401	31,563	90,223	56,571	429,643	336,168	378,717	2,729	432	2,297
1929	187,206	63,683	30,612	83,009	59,422	460,151	350.953	388.806	2.702	477	2,226
1930	179,430	65,036	33,345	63,409	69,021	445,917	357,780	398,212	2.603	426	2,178
1931	131,209	57,747	30,212	34,735	71,048	356,209	393,990	440,057	2,673	411	2,262
1927											
August	13,155	5,522	2,200	7,980	694	32.855	19,363	21,565	2,782	498	2,284
September	12,404	5,185	2,200	7,420	3,292	33,989	25,576	27,588	2,790	513	2,278
October	13,122	5,393	2,200	8,052	1,350	35,329	23,334	27,002	2,793	523	2,269
November	13,179	5,416	2,387	8,467	2,311	35,895	51,456	53,627	2,796	509	2,287
December	11,933	5,305	4,300	7,735	1,205	32,625	24,077	27,055	2,773	491	2,281
1928											
January	10,952	3,640	2,536	6,816	1,391	28,628	20,334	21,480	2,780	515	2,274
February	11,989	3,378	2,400	6,622	779	27,761	22,282	24,051	2,768	497	2,271
March	15,567	5,061	3,049	6,131	1,243	35,187	23,200	25,239	2,729	432	2,297
April	30,127	9,527	4,800	5,846	46,490	98,809	50,386	51,606	—	—	2,250
May											
June	15,173	5,330	2,200	6,822	995	32,314	24,507	26,809	2,722	477	2,244
July	15,470	5,716	2.200	7,422	2,873	26,823	26,563	28.362	2,730	495	2,236
August	16,193	5,447	2,201	7,533	782	34,145	25,356	28,039	2,741	511	2,230
September	15,361	5,622	2,200	6,650	1,880	33,701	24,820	27,475	2.728	504	2,223
October	17,500	6,087	2,300	8,046	1,079	39,888	25,401	28,467	2,735	523	2,212
November	14,874	5.779	2,428	7,622	1,617	35,659	50,431	53,612	2,740	510	2,230
December	14,690	5,919	5,007	7,382	910	36,498	23,457	25,222	2,715	497	2,219
1929											
January	13,121	5,204	2,400	6,634	605	32,347	25,782	27,656	2,704	491	2,214
February	14,823	4,064	2,300	4,064	976	31,408	22,806	23,987	2,693	487	2,206
March	17,352	4,424	2,576	5,399	1,005	32,865	22,496	25,503	2,686	487	2,199
April	34,704	9,984	4,700	4,899	55,472	111,837	50,346	52,114	2,647	421	2,226
May											
June	15,365	5,346	2,860	5,633	1,125	32,815	25,137	28,556	2,697	548	2,152
July	16,294	6,518	2,300	5,998	3,010	37,648	27,684	30,319	2,705	561	2,144
August	15,453	6,045	2,300	5,638	713	32,060	32,472	36,569	2,644	496	2,149
September	15,936	6,051	2,300	5,777	2,717	36,403	25,802	28,042	2,643	503	2,140
October	16,917	6,409	2,952	6,076	720	36,603	21,245	33,397	2,643	506	2,137
November	15,916	5,985	2,400	5,526	2,151	34,437	57,198	60,654	2,675	512	2.163
December	12,177	5,793	5,411	5,680	680	32,068	25,257	27,932	2,682	523	2,159
1930											
January	9,934	4,140	2,500	4,601	635	25,136	23,766	26,090	2,646	486	2,160
February	11,748	3,849	2,500	4,076	692	26.538	21,241	22,645	2,599	443	2,156
March	14,264	4,447	3,123	4,038	1,071	29,009	22,765	29,519	2,594	437	2,157
April	25,813	10,694	4,900	3,974	57,803	104,739	52,749	55,048	......	....	....
May											
June	12,482	5,137	2,483	4,112	1,162	27,101	30,305	34,276	2,601	466	2,135
July	11,937	5,460	2,300	3,336	3,389	29,935	32,325	35,551	2,601	461	2,141
August	10,534	5,507	2,300	3,408	618	26,205	27,008	30,203	2,587	442	2,145
September	12.821	5,602	2,200	2,928	2,507	27,769	26.694	29,637	2,593	446	2,147
October	10,509	5,031	2,426	3,381	696	24,140	23,416	26,144	2,702	553	2,149
November	11,799	4,616	2,300	2,965	2,199	26,439	59,961	63,440	2,745	559	2,186
December	8,753	4,502	4,416	2,921	752	23,838	28,265	31,854	2,680	486	2,194
1931											
January	7,246	3,376	2,200	2,571	752	18,602	28,808	29,657	2,657	452	2,205
February	7,981	3,682	2,300	2,152	491	19,588	21,713	22,681	2,670	462	2,208
March	....	....	....	....	....	....	....	....	2,673	411	2,262
April	32,244	12,916	6,687	7,606	44,845	107,417	84,524	89,138	....	....	....
May											
June											
July	8,053	4,719	2,300	4,640	2,346	25,260	28,735	30,395	2,649	401	2,248
August	8,261	4,654	2,400	5,895	513	23,762	27,775	33,816	2,651	393	2,259
September	8,511	4,011	2,300	5,699	2,036	23,543	26,629	28,486	2,680	417	2,263
October	8,108	4,100	3,002	6,251	807	23,897	34,300	34,650	2,727	453	2,274
November	8,441	4,118	2.400	6,068	1,624	23,994	40,662	59,257	2,835	525	2,309
December	7,339	4,301	5,208	5,945	1,770	26,776	25,574	33,205	2,900	585	2,316
1932											
January	5,963	2,925	2,500	5,363	5,184	23,851	28,476	34,849	2,899	572	2,327
February	6,549	3,185	2,400	4,956	899	20,516	22,495	30,287	2,894	557	2,337

[1] Data from the *Canada Gazette*. [2] The Canadian fiscal year commences April 1. [3] Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional.

Table 29. Significant Statistics of the United Kingdom

Month	Production of Pig Iron[1]	Total Bank Clearings[1]	Imports	Exports	Imports of Raw Materials[2]	Exports of Manufactured Goods[2]	Unemployment Based on Compulsory Insurance[3]	Index of Wholesale Prices		Bank of England			Ten Clearing Banks		Index of Security Prices, December 1921=100[6]	Market Rate of Discount 3 Months Drafts[1]
								Board of Trade[4]	Statist[5]	Gold Reserve[1]	Circulation of Notes[1] [8]	Deposits other than public[1]	Discounts and Advances[1]	Total Deposits[1]		
	000 Metric Tons	Millions of Pounds Sterling					000 Workers	Relative to 1913		Millions of Pounds Sterling					—	—
1927																
November.....	585	3,516	107·4	81·2	28·2	57·2	1,126	141	142·9	148·6	376·5	95·2	1,166	1,731	145·9	4·33
December.....	568	3,331	105·4	69·1	30·0	45·8	1,332	140	142·8	151·5	382·3	124·0	1,167	1,766	146·9	4·31
1928																
January........	569	3,933	100·4	70·0	31·1	48·3	1,179	141	142·2	155·3	366·4	98·7	1,198	1,784	147·9	4·19
February......	560	3,264	98·9	68·9	31·1	45·5	1,137	140	142·5	156·4	366·6	98·5	1,159	1,734	147·7	4·18
March.........	597	3,609	110·5	76·2	34·0	53·4	1,042	141	145·4	157·3	368·7	98·2	1,143	1,709	151·7	4·12
April...........	564	3,783	96·8	66·2	28·5	45·0	1,136	143	147·8	159·2	370·5	94·8	1,148	1,728	154·7	4·02
May...........	601	3,743	99·4	70·4	29·9	46·4	1,101	144	148·5	160·9	373·4	89·6	1,153	1,725	157·8	3·97
June...........	573	3,937	99·4	70·9	26·5	48·0	1,192	143	144·2	169·6	376·0	105·6	1,181	1,769	152·7	3·82
July............	546	3,364	95·5	69·3	24·0	49·2	1,305	141	141·5	173·2	374·9	106·8	1,206	1,786	151·7	3·99
August.........	527	3,370	97·7	71·0	24·3	50·1	1,320	139	138·8	173·2	376·1	95·3	1,204	1,768	154·2	4·27
September.....	512	3,534	87·7	63·5	20·6	45·2	1,336	138	137·4	165·7	374·5	102·4	1,192	1,769	156·7	4·23
October........	544	3,947	102·7	73·2	24·2	50·8	1,375	138	137·4	163·5	369·9	103·5	1,204	1,790	158·7	4·35
November.....	552	3,653	106·8	74·6	29·9	49·9	1,364	138	138·7	159·1	367·0	99·6	1,207	1,789	159·4	4·38
December.....	549	3,913	101·5	69·5	30·9	46·8	1,521	138	138·7	153·8	388·2	107·0	1,221	1,843	158·8	4·37
1929																
January........	573	4,057	116·1	76·7	39·1	53·8	1,394	138	137·6	152·7	355·7	96·1	1,248	1,846	163·4	4·32
February......	528	3,568	91·3	66·0	27·0	44·3	1,392	138	141·3	150·9	352·3	93·7	1,245	1,814	162·0	5·05
March.........	600	3,952	98·6	68·6	28·5	47·0	1,133	140	141·8	153·3	361·8	94·6	1,213	1,777	161·1	5·33
April...........	621	3,303	104·2	70·6	30·9	47·1	1,141	139	137·1	156·0	357·3	94·1	1,195	1,781	159·5	5·21
May...........	664	3,600	103·5	77·9	29·2	53·4	1,132	136	132·9	162·5	360·1	91·6	1,190	1,770	157·4	5·21
June...........	668	3,493	91·5	59·5	24·5	38·4	1,117	136	133·0	154·5	369·1	112·9	1,212	1,808	157·9	5·31
July............	683	4,155	93·6	74·5	22·9	53·2	1,123	137	135·4	141·4	371·8	98·0	1,238	1,816	162·0	5·39
August.........	693	3,306	101·0	72·1	24·7	50·8	1,156	136	134·0	137·0	365·4	91·9	1,225	1,796	164·4	5·46
September.....	675	3,373	98·4	61·8	24·2	42·2	1,132	136	132·5	129·1	363·3	103·0	1,212	1,792	165·4	5·74
October........	700	3,972	110·3	73·7	27·3	50·3	1,234	136	130·7	131·0	358·8	96·2	1,219	1,802	160·8	6·52
November.....	642	4,089	108·2	71·4	30·0	48·6	1,286	134	127·4	134·7	354·6	96·4	1,233	1,789	147·0	5·28
December.....	653	3,668	106·6	66·4	31·2	44·6	1,510	133	128·0	145·8	369·8	106·8	1,218	1,811	147·1	4·75
1930																
January........	660	3,598	10·19	66·4	30·1	44·7	1,476	131	125·4	150·1	348·0	103·5	1,231	1,805	146·7	4·01
February......	617	3,387	88·2	60·6	24·0	41·2	1,538	128	123·3	151·3	346·8	86·9	1,208	1,757	146·3	3·79
March.........	676	4,566	93·4	61·6	24·1	42·5	1,639	125	121·2	155.1	352·3	90·8	1,174	1,719	145·3	2·84
April	630	3,598	83·9	54·7	20·7	36·7	1,698	124	119·4	163·3	358·8	102·7	1,194	1,750	147·9	2·45
May...........	624	3,656	91·0	60·1	23·1	39·8	1,770	122	116·2	157·2	356·1	94·9	1,220	1,780	143·7	2·14
June...........	572	3,229	83·4	50·7	20·4	33·8	1,815	121	111·8	156·9	358·5	99·9	1,250	1,829	135·5	2·28
July	495	3,889	85·2	57·4	22·9	53·2	2,012	119	111·1	152·3	368·4	98·4	1,253	1,831	137·2	2·06
August.........	423	3,347	79·9	49·1	17·5	33·1	2,060	118	108·5	154·5	363·0	102·0	1,232	1,804	131·0	2·20
September.....	432	3,209	78·7	48·1	16·5	32·1	2,162	116	106·8	156·3	355·8	98·4	1,228	1,801	134·6	2·06
October........	422	2,800	90·9	54·1	18·1	35·9	2,238	113	106·4	159·5	355·6	90·7	1,237	1,828	127·0	2·19
November.....	390	3,372	79·4	50·9	16·5	32·7	2,286	112	104·2	156·6	351·1	92·7	1,247	1,838	125·2	2·20
December.....	355	3,179	89·6	43·7	20·6	27·7	2,643	109	102·2	147·6	368·8	168·6	1,250	1,876	118·5	2·31
1931																
January........	343	3,685	75·6	43·6	17·9	28·7	2,593	107	100·8	139·5	346·8	88·5	1,254	1,873	119·2	2·24
February.......	323	3,334	63·6	37·6	13·3	24·0	2,618	106	100·6	140·9	350·7	100·0	1,226	1,820	118·8	2·05
March..........	363	3,196	70·7	39·4	15·1	25·6	2,580	106	100·6	143·6	348·8	91·4	1,176	1,764	119·0	2·12
April...........	328	3,117	70·0	39·1	15·5	24·3	2,520	106	99·3	147·5	349·8	86·0	1,151	1,736	113·3	2·56
May...........	352	3,382	69·6	39·6	14·6	26·0	2,630	104	96·7	151·9	356·4	106·1	1,159	1,738	102·2	2·18
June...........	329	3,202	68·6	35·5	14·1	21·7	2,665	103	97·2	163·3	357·4	133·5	1,189	1,782	103·6	2·06
July............	322	3,480	70·1	39·2	13·6	26·5	2,713	102	94·4	132·0	359·4	89·5	1,194	1,788	105·4	3·02
August	280	2,838	65·3	33·0	12·5	22·0	2,762	100	93·1	134·3	355·0	112·2	1,172	1,745	98·2	4·18
September.....	252	2,667	68·3	33·6	11·2	22·2	2,826	99	94·9	136·2	357·2	115·2	1,148	1,712	89·5	4·77
October	289	2,604	80·7	38·1	11·9	24·0	2,726	104	96·8	136·9	356·0	116·1	1,147	1,724	100·6	5·30
November.....	301	2,155	83·2	36·8	15·3	22·9	2,622	106	97·6	121·7	354·4	98·0	1,141	1,706	99·4	5·75
December.....	336	2,162	77·0	37·6	18·5	22·7	2,510	106	100·5	121·3	364·2	166·7	1,146	1,737	90·7	5·33
1932																
January........	338	2,545	62·3	36·4	16·9	23·4	2,728	106	99·6	124·6	347·7	110·2	1,144	1,939	92·8	5·72
February......	......	2,233	......	......	......	......	......	......	......	124·6	346·4	100·1	......	......	......	4·57

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[1] Data from the *Economist*, London, England. [2] Data from *Monthly Accounts of Trade and Navigation.* [3] Data from *Ministry of Labour Gazette.* [4] Data from *Board of Trade Journal.* [5] Compiled by the *Statist*, London and converted to 1913 base. [6] Compiled by the *Banker's Magazine*, London. [7] Exclusive of coal miners disqualified for unemployment insurance on account of strike. [8] The circulation of currency notes and of Bank of England notes from 1924 to October, 1928, were added for purposes of comparison.

Table 30. Significant Statistics of the United States.

Classification	1931											1932	
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Wheat, visible supply...Mil. bush.	202	207	200	198	191	218	243	239	231	230	221	216	......
Receipts, principal markets............000 bush.	30,672	30,833	21,230	30,863	29,656	10,404	67,182	38,877	32,658	26,405	13,766	17,072	......
Shipments, principal markets... ....000 bush.	14,817	15,570	16,601	24,061	30,385	65,187	48,904	28,325	26,851	29,470	15,470	11,005	......
Exports, including wheat flour..........000 bush.	3,564	4,574	6,954	9·956	11,842	17,253	11,781	11,588	15,406	13,380	11,924	7,962	......
Wheat flour production...000 bbls.	8,242	8,722	8,494	8·015	7,763	9,852	9,658	9,731	10,401	9,890	8,148	8,182	......
Sugar meltings, 8 ports..............000 long tons	290	351	403	333	383	470	377	414	328	232	284	246	.... .
Tobacco consumption, cigars..................Millions	363	441	460	467	518	479	463	449	534	477	305	343	......
Tobacco consumption, cigarettes..............Millions	8,836	9,802	9,471	10,448	11,508	10,700	9,520	9,965	8,956	7,850	7,295	8,963	......
Cattle receipts, primary markets........................000	1,303	1,535	1,617	1,551	1,540	1,488	1,821	1,797	2,137	1,866	1,453	1,376	......
Hog receipts, primary markets..........................000	4,652	3,207	3,067	2,938	2,854	2,511	2,454	2,727	3,462	3,752	4,210	4,218	......
Cotton consumption......000 bales	434	491	509	466	455	451	426	464	462	429	416	435	......
Newsprint production...000 s. tons	88·8	100·6	102·5	101·2	101·1	99·5	88·3	91·2	97·1	94·1	93·9	94·2	......
Newsprint consumption 000 s tons	150·4	179·3	174·3	179·8	161·3	157·1	146·2	152·4	173·9	174·1	160·1	151·2	......
Pig iron production.....000 l. tons	1,707	2,032	2,020	1,994	1,639	1,463	1,281	1,169	1,173	1,103	980	973	......
Steel ingot production...000 l. tons	2,502	2,994	2,722	2.505	2,076	1,886	1,719	1,548	1,592	1,594	1,302	1,461	......
Unfilled orders U.S. Steel Co... ....000 l. tons	3,965	3,995	3,898	3,620	3,479	3,405	3,169	3,145	3,119	2,934	2,735	2,648	2,546
Automobile production 000 cars and trucks	219·9	276·4	335·7	315·1	249·5	218·5	187·2	140·6	80·1	68·9	121·5	119·3	......
Copper production, N. & S. America......000 s. tons	99·9	102·0	100·5	102·7	98·3	96·4	90·2	86·7	.....	.....	.....	.....	......
Domestic shipments.000 s. tons	60·6	74·7	54·6	45·3	50·2	43·1	45·8	40·5	.....	....	...	..	
Zinc production............s. tons	29,562	32,328	29,137	25,688	23,483	21,365	21,467	21.356	21,674	20,526	21,965	22,516	......
Stocks.. ....s. tons	144,389	141,493	143,212	143,049	138.928	131,833	129,701	130,155	130.666	130,865	129,825		......
Lead production...........s tons	39,464	41,775	35,498	39,519	30,718	32.157	30,249	31,966	36,546	31,671	33,576	32,189	......
Petroleum production....000 bbls	60,645	69,397	73,101	77,164	75,116	77,961	68,418	63,636	73,079	72,851	73,174	66,884	......
Consumption (to stills) 000 bbls	65,249	73,596	74,706	78,521	76,237	79,758	80,672	75,094	75,675	71,367	72,721	68,715	......
Gasoline production......000 bbls.	31,328	35,246	36,601	39,019	37,024	38,440	39,283	37,469	38,582	36,137	36,051	33,535	......
Consumption..........000 bbls.	26,133	31,037	33,400	35,716	38,375	39,459	39,459	36,742	35,051	30,640	30,529	26,845	......
Contracts awarded.......$000,000	235·4	370·4	336·9	306·1	331·9	286·0	233·1	252·1	242·1	151·2	136·9	84·8	......
Carloadings.............000 cars	2,354	2·940	2,986	3,736	2,992	2,931	3,747	2,908	3,813	2,620	2,273	2,270	......
Electric power production..............mill. k.h.	7,160	7,875	7,657	7,639	7,514	7,731	7,629	7,530	7,765	7,405	7,775	7,401	......
Index factory employment................1923-5=100	77·8	77·9	78·0	77·8	76·0	75·1	74·1	72·8	70·3	69·3	69·4	68·1	......
Mail order sales, 2 cos.........$000	39.422	43,008	52,078	50,070	49,480	45,093	43,004	45,955	52,280	45,898	58,821	31,975	......
Ten cent sales, 4 chains..... $000	36,589	41,399	45,884	48,448	45,517	39,909	41,188	41,244	48,235	42,281	79,989	34,029	......
Imports..................$000.000	175·1	210·2	185·7	180·2	173·5	175·0	168·7	170·4	168·7	149·7	152·9	135·2	......
Exports..................$000.000	224·4	235·9	214·9	205·0	187·0	180·7	164·8	181·0	204·9	193·5	183·6	149·9	......
Manufacturing production................1923-5=100	85·0	88·0	89·0	90·0	86·0	83·0	80·0	76·0	71·0	70·0	69·0	69·0	......
Mineral production.....1923-5=100	88·0	87·0	91·0	86·0	85·0	84·0	81·0	77·0	85·0	84·0	83·0	78·0	......
Industrial production..1923-5=100	85·0	88·0	89·0	89·0	86·0	83·0	80·0	76·0	75·0	72·0	71·0	70·0	......
F.R. banks, bills discomted...........Mil. Dolls.	190	164	157	174	149	195	257	328	728	718	638	899	......
Reserve Ratio................p.c.	84·1	83·5	84·0	84·9	84·6	83·8	79·4	71·7	60·4	65·1	66·5	68·0	68·1
Member banks loans and discounts......Mil. Dolls.	15,464	15,382	14,993	14,730	14,691	14,486	14,398	14,191	12,521	13,350	13,104	12,830	......
Net demand deposits..Mil. Dolls.	13,614	13,748	13,664	13,605	13,688	13,473	13,244	13,227	12,449	12,199	11,871	11,166	......
Interest rates, time loans......p.c.	1·88	2·13	2·00	1·75	1·50	1·38	1·38	1·63	3·25	3·50	3·50	3·75	3·63
Call loans renewal...........p.c.	1·50	1·55	1·52	1·45	1·50	1·50	1·50	1·50	2·10	2·50	2·70	2·65	2·50
Prime commercial paper, 4-6 months...............p.c.	2·63	2·50	2·38	2·13	2·00	2·00	2·00	2·00	3·13	4·00	3·88	3·88	3·88
Bond prices high grade rails (10)..	96·41	96·31	96·11	97·68	97·73	97·70	95·14	92·70	84·35	83·73	75·29	76·95	......
Forty bonds......................	82·06	82·29	80·86	80·48	79·07	80·99	77·05	72·24	65·06	64·08	53·23	57·47	......
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Prices common stocks (404): 1926=100	119·8	121·6	109·2	98·0	95·1	98·2	95·5	81·7	69·7	71·7	57·7	58·0	56·5
Industrials (338)................	110·3	111·8	100·3	89·4	86·5	89·8	88·5	75·8	64·8	67·5	54·3	54·4	52·9
Railways (33)....................	104·7	97·2	87·3	76·8	74·0	75·3	66·2	56·1	48·4	46·0	33·0	36·6	34·2
Utilities (34)...................	177·9	188·9	169·8	156·4	153·0	157·5	154·0	131·9	111·9	114·7	95·6	94·4	92·8
Automobiles (13).................	120·4	128·6	117·4	110·0	101·2	104·9	103·4	84·7	70·4	75·4	64·8	64·2	60·2
Tires and rubber goods (17)....	54·4	57·5	50·0	46·4	46·7	50·2	49·1	41·1	31·2	33·0	24·9	24·5	22·8
Chain stores (17)................	86·4	89·9	86·2	88·8	88·5	89·2	91·6	80·0	69·7	69·2	57·4	57·3	56·3
Copper and brass (9)...........	90·8	95·7	79·4	66·7	62·0	65·8	61·0	50·0	43·0	45·0	35·2	36·1	32·1
Oil (16).........................	90·7	84·5	74·1	63·2	63·1	67·4	69·9	60·0	53·1	56·7	43·9	42·9	42·4
Railway equipment (9).........	77·4	78·2	67·5	57·1	54·6	57·2	54·5	46·4	41·2	41·5	31·0	31·0	30·7
Steel and iron (9)..............	101·2	102·9	86·1	72·1	68·2	71·8	65·2	54·8	41·7	44·6	34·0	32·1	32·2
Textile (31).....................	55·3	58·2	52·2	47·4	45·0	45·8	44·7	40·4	35·9	35·7	31·0	30·7	30·6
Amusement (7)...................	80·2	76·1	61·3	44·3	44·6	44·5	43·4	37·9	28·3	27·7	15·8	17·8	17·0
Tobacco (10)....................	137·4	143·8	144·3	137·3	133·5	141·0	136·9	117·5	104·7	106·2	90·6	98·3	99·1
Stock sales, N.Y......Mil. Shares	64·1	65·5	54·3	46·7	58·7	33·5	24·9	51·1	47·9	37·4	50·2	34·3	......
Bond sales, N.Y.......Mil. Dolls.	194·4	247·0	227·8	235·7	267·8	220·7	199·7	305·8	347·0	236·6	337·8	292·9	......
Brokers loans.. ....Mil. Dolls.	1,840	1,909	1,651	1,435	1,391	1,344	1,354	1,044	796	730	587	512	......
Bank debits N.Y......Mil. Dolls.	20,948	27,589	26,820	25,072	25,893	21,007	16,199	20,073	20,678	14,464	19,233	17,676	......
Outside, 140 centres..Mil. Dolls.	17,084	19,421	19,618	18,858	19,406	18,442	15,273	16,627	18,125	14,605	17,112	15,893	......

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. VII OTTAWA, MARS, 1932 N° 3

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STATISTIQUE COURANTE DES AFFAIRES DU CANADA

Mesurées par les indices de la production, les opérations industrielles de février montrent une amélioration modérée comparativement à celles de janvier. L'indice de la production manufacturière accuse un gain net de deux points, après rajustement pour tendances saisonnières dans chacun de ses seize facteurs.

La production de fer en gueuse et d'acier en lingot a été plus grande, décelant une amélioration dans l'industrie primaire du fer et de l'acier. La production d'automobiles montre en février un gain plus que normal pour la saison avec promesses de plus ample expansion au cours des mois prochains. Cette amélioration modérée dans le fer et acier et dans l'automobile en février est un pas dans la reconstruction.

Les importations de caoutchouc brut, après rajustement pour variations saisonnières, accusent un léger gain qui permet d'anticiper une plus grande activité dans la fabrication des bandages. Les importations de pétrole, à 48,600,000 gallons, indiquent un retranchement sur le volume de janvier.

Les exportations de madriers et planches à 60,445,000 pieds en février comparativement à 53,847,000 pieds en janvier, indiquent une meilleure demande extérieure pour le bois d'œuvre canadien. La production de papier à journal a été plus faible dans le deuxième mois de l'année, après rajustement pour tendances saisonnières.

Les importations de coton brut, à 7,074,000 livres en février comparativement à 6,527,000 livres en janvier, révèlent aussi une amélioration sur janvier, toujours après rajustement pour variations saisonnières.

Les abatages indiquent une plus grande activité dans l'industrie des viandes et salaisons, après élimination du facteur saisonnier.

Les exportations de nickel, à 4,351,000 livres comparativement à 3,145,000 livres en janvier, représentent un gain prononcé. Les exportations et les arrivages d'or à la Monnaie se sont plus que maintenus, après rajustement. Les opérations minières, malgré des retranchements dans quelques compartiments, n'ont guère varié avec le mois précédent.

Les permis de bâtir et les contrats de construction reflètent dans l'industrie du bâtiment la tranquillité ordinaire aux mois d'hiver. Les transports commerciaux ont montré de l'accélération en février; 174,106 wagonnées comparativement à 165,838 en janvier. La situation financière à la fin du mois indique une plus grande confiance dans le cours prochain des affaires. On en trouve une cause dans un gain de $8,200,000 des dépôts à terme le 31 janvier. Le gain des obligations de tout repos est probablement le développement le plus constructif, et sa signification devient plus frappante à la suite du fléchissement prononcé du loyer de l'argent à brève échéance sur les principaux marchés extérieurs de l'argent. La baisse du rendement des obligations et du loyer de l'argent est une claire indication de crédit plus facile, signe avant-coureur d'un relèvement des affaires.

Changements économiques

Le plus important des phénomènes affectant la situation économique en février se trouve dans le relâchement du crédit. L'amélioration dans cette direction se manifeste dans une hausse des obligations de tout repos. Le rendement moyen des obligations les plus populaires de l'Ontario était de 5·55 p.c. en février comparativement à 5·74 en janvier. Bien que ce raffermissement des obligations des gouvernements n'ait pas été très prononcé, le renversement qu'il opère dans les cours, venant parallèlement avec une baisse du loyer de l'argent à brève échéance sur les marchés extérieurs, peut être considéré comme un développement constructif d'importance notable.

Dans le graphique de la page 4, le déclin de la courbe des taux de l'argent à long terme à 4·04 fois la déviation standardisée au-dessus de la normale, comparativement à 4·89 fois en janvier, constitue le plus important mouvement du mois.

Après le violent déclin de la fin de 1931, l'indice de la production industrielle montre des signes de plus grande résistance aux influences déprimantes. L'indice de la cote des titres de spéculation donne une plus basse moyenne en février que le 1er janvier, à la suite du retrait des restrictions établissant un minimum pour certaines valeurs, et à la suite de la force du dollar canadien sur la place de New-York.

Un graphique de la tendance de la production manufacturière depuis janvier 1928 paraît en page 10. Les opérations des industries de l'alimentation et du vêtement, contrairement à l'impression générale, se sont assez bien maintenues au cours des deux dernières années. D'autre part, des industries comme celle du papier à journal, de l'acier et de l'automobile, ont fléchi sous les influences cycliques.

La situation du blé

Un plus grand mouvement de blé et de farine de blé, proportionnellement à l'an dernier, se continue. Du 1er août 1931 à 12 mars 1932, les exportations mondiales de blé se chiffrent à 490 millions de boisseaux comparativement à 481 millions dans la période correspondante de 1930-31. Dans les quatre dernières semaines, l'Argentine et l'Australie ont été de forts expéditeurs, les exportations combinées des deux pays se chiffrant à plus de dix millions de boisseaux par semaine. Les expéditions de l'Amérique Septentrionale sont restées stables à 4 ou 5 millions de boisseaux par semaine. Les expéditions russes de blé de la dernière récolte ont été insignifiantes.

Au cours du mois dernier, deux événements dans la situation internationale ont amélioré les perspectives générales dans le commerce du blé. La France et l'Italie ont, depuis janvier, périodiquement réduit leurs restrictions contre l'importation du blé, et la demande est généralement meilleure dans toute l'Europe continentale. Il est rumeur que l'Allemagne projette aussi une réduction des droits de douane et des restrictions sur l'importation du blé. Ces modifications et celles qui sont projetées ont eu pour effet de raffermir la situation du blé.

Des nouvelles plus ou moins colorées nous arrivent de Russie où le gouvernement soviétique se trouve en face de problèmes alarmants, selon des rapports dignes de confiance. Le manque de la récolte de 1931 dans certaines régions aurait créé des conditions sérieuses de famine et une plus grave crise de grain de semence. D'après les renseignements reçus, le 1er mars on n'avait prélevé que 51·5 p.c. du grain prévu par le programme des fermes collectives, et ce prélèvement devait être terminé le 10 mars, selon le programme. Les observateurs critiques admettront probablement que les semailles de 1932 couvriront toute l'étendue qui leur est destinée. Le gouvernement soviétique doit être pleinement au courant du succès ou de l'insuccès de la récolte de 1931 et il n'osera rien qui puisse affecter sérieusement la possibilité d'un sérieuse réduction de production en 1932. La réelle signification de ces rapports venant de Russie peut être que ce pays se retire définitivement du marché mondial comme exportateur de blé jusqu'à août prochain et que les difficultés intérieures ne sont pas assez compliquées pour affecter gravement la situation du blé en 1932-33.

Le gouvernement de l'Argentine a élevé de 218 millions à 226 millions de boisseaux son estimation de la récolte de blé de 1931. De même, la récolte de l'Australie est maintenant officiellement estimée à 175 millions de boisseaux comparativement à une estimation préliminaire de 170 millions. Des informations officieuses tendent à laisser croire que l'estimation de la récolte de l'Australie est plutôt au-dessous de la réalité. Dans le cas de ce dernier pays, l'écoulement de la récolte a été très rapide et près de la moitié a été prise par les pays orientaux. Comme une forte proportion de la récolte australienne a maintenant été écoulée il est peu probable que l'Australie exerce une pression anormale sur le marché international pour le reste de l'année.

Les exportations de blé canadien ont été modérées au cours des mois d'hiver. D'août à février 1931-32, les exportations se chiffrent à 129 millions de boisseaux comparativement à 168 millions pendant la période correspondante de 1930-31. Toutefois, pour bien mesurer le mouvement de l'exportation de la présente campagne, il est nécessaire de tenir compte tout autant des stocks disponibles que de volume en mouvement. Les 168 millions de boisseaux exportés d'août à février 1930-31 représentaient 42·3 p.c. des stocks disponibles; les 129 millions exportés dans août-février 1931-32 représentent 40·6 p.c. des disponibilités. Donc, la relation du volume aux stocks disponibles, grandement réduits cette année par la mauvaise récolte de l'Ouest, montre que le mouvement du blé canadien a été satisfaisant.

Les tendances saisonnières au Canada

Le graphique de la page 15 met en relief les résultats partiels d'une étude des tendances saisonnières au Canada. Les indices ont été calculés par la méthode relative de mois en mois introduite par le docteur Parsons de la Harvard Economic Society. Les contrats de construction montrent une grande variation saisonnière, l'activité la plus grande se produisant dans les mois du printemps. La production de charbon est normalement plus grande d'octobre à janvier qu'à toute autre époque. L'acier et le papier à journal ne subissent pas d'influence saisonnière bien marquée. Les importations de coton brut dans les années normales sont plus lourdes de novembre à mars et plus légères d'avril à octobre. Les importations de laine brute atteignent leur cime en mars. La production des usines centrales électriques est plus forte l'automne et l'hiver que l'été. Les années normales, l'emploiement touche son minimum au commencement de l'année et progresse graduellement jusqu'au commencement d'août, la seule exception se trouvant dans la récession modérée du commencement d'avril.

La tendance normale des importations et des exportations est en volume relativement élevé en mars avec un minimum compensateur en avril. Cette variation est due à la nécessité d'obtenir à la fin de l'année fiscale des données complètes sur le mois de mars tandis que pour les autres mois la tabulation est limitée aux déclarations reçues par le département jusqu'au dernier jour du mois. Les exportations, grâce au mouvement du grain, sont normalement élevées dans le dernier trimestre de l'année. Mesuré par la moyenne des dix indices de tendance saisonnière, le mois de novembre semble le plus actif dans les opérations commerciales du Canada. Les autres mois les plus actifs sont mars, octobre, mai et juin, dans l'ordre de leur mention.

Numéraire

Les états sur le numéraire en circulation à la fin de février montrent une plus ample diminution des avances en billets du Dominion sous la loi des Finances, indiquant que les premiers mois de l'année ne donnant aucun signe d'inflation. A la fin de février, les avances en vertu de la loi des Finances s'élevaient à $36,500,000 comparativement à $45,000,000 au commencement du mois, ce qui représente une amélioration de $8,500,000.

Les billets du Dominion émis et en cours en vertu de la loi des Billets du Dominion, au chiffre de $99,396,000, montrent une légère augmentation au cours du mois, tandis que l'or détenu par le ministère des Finances en garantie des billets et dépassant les exigences de la loi était d'une valeur de $64,626,000, ce qui est un déclin modéré. Comme ces deux changements sont comparativement légers, la position de la réserve sous la loi des Billets du Dominion n'a été guère altérée en février.

Valeurs mobilières

Les moyennes mensuelles des cours de 122 titres inscrits aux bourses canadiennes n'ont pas subi de violents changements durant les deux premiers mois de l'année et la première quinzaine de mars. La semaine terminée le 10 mars, l'indice général à 62·9, montrait un point de plus que toute autre semaine depuis le commencement de l'année. La plus basse semaine de l'année a été celle du 11 février alors que la moyenne a été de 59·2. L'enlèvement partiel des restrictions a nui à l'avance de l'indice des valeurs mobilières.

Comparant la semaine du 10 mars avec la première semaine de l'année, l'indice de 96 titres industriels marque 68·8 au lieu de 68·2 au début de janvier Le fer et acier, les pétroles et les divers sont les seuls groupes industriels montrant un gain dans cette période. L'indice des utilités publiques a monté de 53·8 à 59·3 poussé principalement par la force des actions du C.P.R. Les téléphones, les télégraphes et les groupes de force motrice et traction ont reculé. La cote des compagnies opérant à l'étranger était un peu plus forte à la fin de la période sous revue.

L'activité a été modérée mais plus vive en février qu'en janvier, le nombre de titres ayant passé sur le comptoir à la Bourse de Montréal étant de 136,387 en février comparativement à 125,989 en janvier.

L'avance des obligations de tout repos a été un des caractères constructifs de février. Les obligations fédérales et provinciales ont fait une avance prononcée, et la baisse du rendement de ces valeurs participera inévitablement à rendre le crédit plus facile. Le rendement des obligations de l'Ontario était à 5·55 p.c. en février comparativement à 5·74 p.c. en janvier.

La situation extérieure

La position financière de la Grande-Bretagne s'est considérablement améliorée en ces derniers temps. Le public a été mis au courant que £45,000,000 avaient été versées sur le crédit de £80,000,000 obtenu à New York. Les restrictions sur les transactions sur les devises étrangères ont été abolies et il a été reconnu officiellement que le numéraire n'était plus en danger. Des développements constructifs ont eu leur répercussion dans une rapide hausse de la livre sterling en termes de fonds de New-York ou autres devises. Le taux de la Banque d'Angleterre a été réduit de 5 p.c. à 4 p.c., après une autre réduction de 6 p.c. le 18 février.

La mort d'Ivan Kreuger, industriel et financier suédois possédant des intérêts mondiaux, a eu une violente influence réactionnaire sur les principaux marchés d'Europe.

Les plans de relèvement économique du gouvernement américain, y compris la campagne contre la thésaurisation, le bill Glass-Steagall pour l'expansion du crédit, la politique d'argent facile du Federal Reserve Board et la Reconstruction Finance Corportion, ont été les principaux facteurs qui ont ramené la confiance dans les milieux financiers et commerciaux.

Les banques de réserve ont récemment acheté de plus grandes quantités d'obligations du gouvernement et les faillites de banque semblent finies. L'argent enfoui semble retourner aux banques et plusieurs chemins de fer ont pu être financés temporairement par des prêts directs de la Reconstruction Finance Corporation.

Malgré l'amélioration du crédit, l'activité dans l'industrie et le commerce a peu changé comparativement au mois précédent. L'absence d'expansion saisonnière dans les opérations des aciéries est attribuée en partie aux retranchements dans la fabrication d'automobiles et la suspension en attendant les nouveaux modèles Ford.

Bureau Fédéral de la Statistique, Ottawa, 21 mars 1932.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED MARCH 12, 1931

Population.—Number of occupied farms by counties or census divisions 1931-1921; and the number of vacant or abandoned farms 1931. Final figures of population of Canada by provinces, census 1931. Final figures of population for Prince Edward Island, 1931. Final figures of population for Saskatchewan. Final figures of population for British Columbia. Urban and rural population by provinces. Final figures of population, Yukon and North West Territories.

Production.—ANIMAL PRODUCTS.—Preliminary statement of the number of the various classes of livestock for Nova Scotia as shown by the census of June 1, 1931. Preliminary statement of the number of the various classes of livestock for New Brunswick. Preliminary statement of the number of the various classes of livestock for Quebec. Preliminary statement of the number of the various classes of livestock for Manitoba. Preliminary statement of the number of the various classes of livestock for Alberta. The fur goods and fur dressing industries, Canada, 1930. Harness and saddlery and miscellaneous leather goods in Canada 1930. AGRICULTURAL PRODUCTS.—Acreage sown to principal crops by counties for the province of Ontario in the spring of 1931 as shown by the census of June 1, 1931. Acreage sown to principal crops by counties for the province of New Brunswick in the spring of 1931 as shown by the census of June 1, 1931. Crop-reporting program, 1931-1933. Annual report on farm values for 1931. Agriculture, climate and population of the Prairie Provinces of Canada: a statistical atlas showing past development and present conditions. FOREST PRODUCTS.—Preliminary report on the engraving, stereotyping and electrotyping industry and the blue printing industy in Canada, 1930. Preliminary report on the hardwood flooring industry in Canada, 1930. Report on the furniture industry in Canada, 1929-1930. Preliminary report on the box, basket and crate industry in Canada 1929-1930. MINERAL PRODUCTION.—Preliminary report on the mineral production of Canada during the calendar year 1931.

Manufactures.—ANIMAL PRODUCTS AND THEIR MANUFACTURES. Ice Cream production in Canada 1930. VEGETABLE PRODUCTS.—Pack of fruits and vegetables, 1931. Report on the distilled liquor industry in Canada, 1930. TEXTILE INDUSTRY.—Report on the dyeing, cleaning and laundry industry in Canada 1930. Report on the hosiery, knit goods and fabric glove industry in Canada 1930. Report on the women's factory clothing industry in Canada 1930. Report on the men's furnishing goods industry in Canada 1930.

Education.—Releve statistique sur les bibliotheques Canadiennes 1929-30.

General.—Annual review of building permits issued by 61 cities in Canada 1931 (with comparative data from 1920-1930). Canada 1932 (edition francais).

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics. Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 17 mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation. Cold Storage Holdings. Production of,—(a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Cement. (j) Clay products. (k) Copper. (l) Feldspar. (m) Gold. (n) Gypsum. (o) Lead. (p) Lime. (q) Natural gas. (r) Nickel. (s) Petroleum. (t) Salt. (u) Silver. (v) Zinc. (w) Concentrated Milk Products. Building Permits. Summary of the Trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. EXPORTS: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). IMPORTS: Coffee and tea; Lumber; Lard, and sausage casings; Meats; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron).
Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics.
Prices and Price Indexes. Automobile Financing. Changes in the value of retail sales.
The Employment Situation as reported by Employers. Commercial Failures. Bank Debits.
Review of Business Statistics.—Price $1.00 per year.
Vital Statistics, Births, Marriages and Deaths by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge, with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is $1.00 and $2.00 respectively.

Volume VII Numéro 3

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. VII OTTAWA, APRIL, 1932 No. 4

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, Branch of General Statistics: S. A. Cudmore, M.A., F.S.S.
Assistant on Business Statistics: Sydney B. Smith, M.A.

THE BUSINESS SITUATION IN CANADA

The general business situation in Canada was not greatly changed in March from the level of the preceding month, an index of manufacturing production maintained by the Dominion Bureau of Statistics being 123·3 compared with 119·4 in February. The primary iron and steel industry was considerably more active in the month under review, the gain in the output of pig iron and steel being one of the influences leading to the advance in the index. The production of pig iron showed a sharp gain while steel ingots and castings, after seasonal adjustment showed an increase of nearly 31 p.c.

Production of 8,318 automobiles during March was the greatest for any month since last May when 12,738 cars were made. The month's output exceeded by 50 p.c. the February total of 5,477 cars, which in turn was 47 p.c. higher than the 3,731 cars produced in the next preceding month.

Imports of raw cotton were 10,212,000 pounds compared with 7,074,000 pounds in February, the gain after seasonal adjustment being nearly 22 p.c. The imports of raw wool also showed a marked gain, the total being 1,829,000 pounds compared with 513,000 pounds in February. While wool is normally imported in much greater volume in March than in February, the gain in this case was pronounced even after adjustment for seasonal tendencies. Preparations are consequently being made by textile companies for operations of considerable magnitude, contrasting with inactivity in many other industries.

Exports of lumber and the output of newsprint showed recession in March after seasonal adjustment. Crude rubber and petroleum, after adjustment, were imported in lesser volume.

The low point reached in the new business obtained by the construction industry was one of the reactionary features of the month. The high rates charged for funds for building purposes is acting as a deterrent in the current period.

Imports at $57,437,000 showed a gain of 15 p.c. over February, after seasonal adjustment. The gain in exports on the other hand did not come up to seasonal expectations, the total in March at $41,019,000 comparing with $37,431,000 in February.

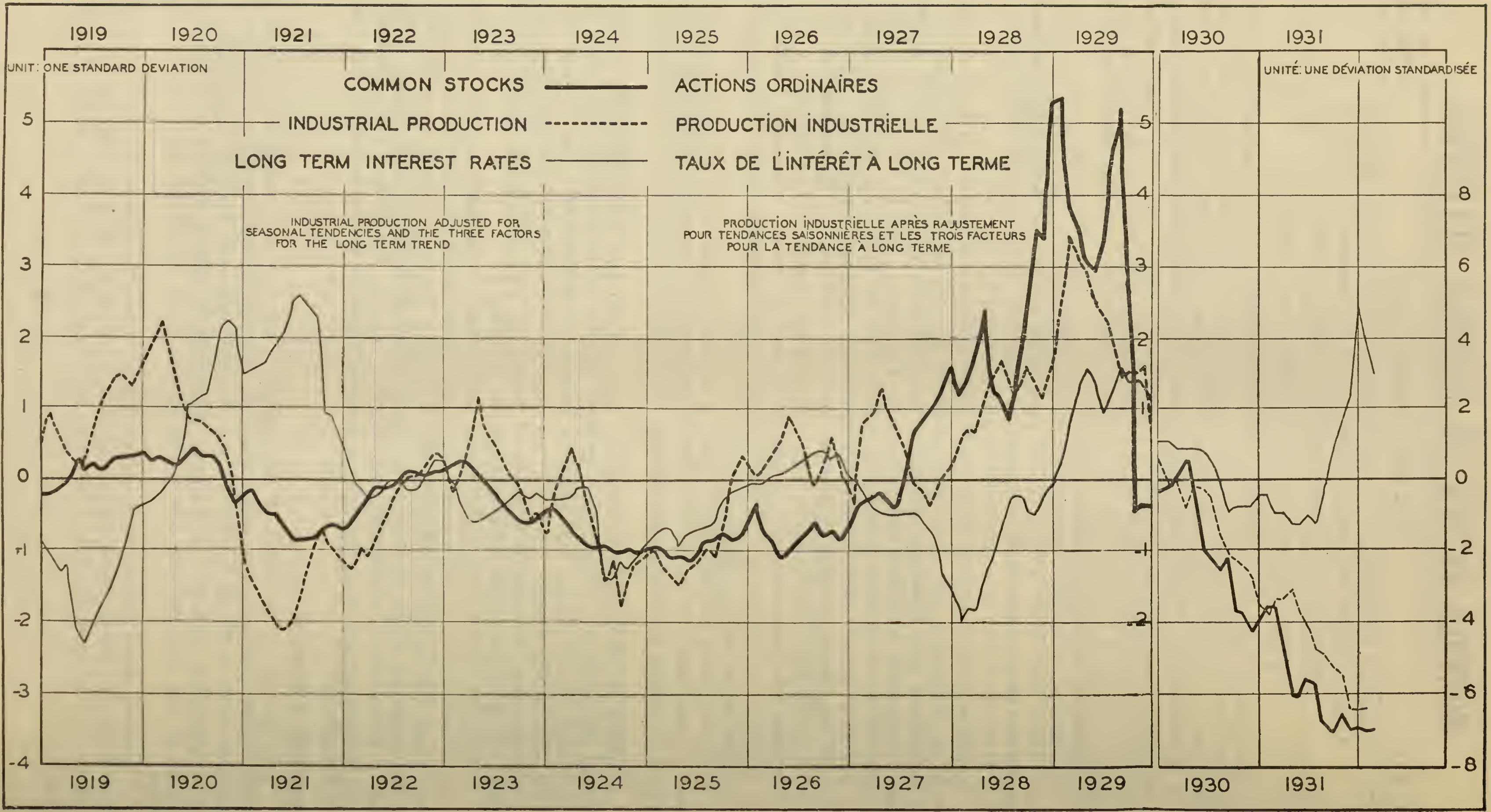
Car loadings were 182,678 in March compared with 174,106 in the preceding month, the gain being less than normal for the season.

Wholesale prices were practically maintained in March at the level of February and the net decline in the last six months has been very slight. Speculative stock prices also fluctuated within narrow limits in March precedent to the continuation of the decline in the early weeks of April. The advance in the price of government bonds was continued in March, the decline in bond yields being interconnected with the drop in interest rates occurring in the chief money markets abroad.

Economic Changes

The decline in the yield on high-grade bonds was a constructive factor in March. The yield on the most popular Ontario bonds averaged 5·30 p.c. compared with 5·55 p.c. and 5·74 p.c. in February and January, respectively. The appreciable advance in Ontario government bonds during the last two months of the quarter was one factor in the more confident tone in financial circles.

Common stock prices were comparatively steady during the first quarter, the average in March being higher than in February. Severe deflation in New York had an adverse effect on Canadian stock prices in the early weeks of April.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UNIT: ONE STANDARD DEVIATION
UNITÉ: UNE DÉVIATION STANDARDISÉE
COMMON STOCKS
ACTIONS ORDINAIRES
INDUSTRIAL PRODUCTION
PRODUCTION INDUSTRIELLE
LONG TERM INTEREST RATES
TAUX DE L'INTÉRÊT À LONG TERME
INDUSTRIAL PRODUCTION ADJUSTED FOR SEASONAL TENDENCIES AND THE THREE FACTORS FOR THE LONG TERM TREND
PRODUCTION INDUSTRIELLE APRÈS RAJUSTEMENT POUR TENDANCES SAISONNIÈRES ET LES TROIS FACTEURS POUR LA TENDANCE À LONG TERME
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Industrial production, subsequent to the decline in the latter part of 1931, was well maintained in the first quarter. The relatively low level of both industrial production and common stock prices is indicated by the current position of the indexes on the chart appearing on page 4.

The Relation of Factors.

The relationship of statistical factors is bound to play an important part in economic interpretation. There is presented on page 10 a chart showing the relative movements of five pairs of factors essential to Canadian progress. In the first section, the close correlation of industrial production and employment in industries other than agriculture is shown for the long cycle from 1921 to 1932. While the index of industrial production was higher than the employment index in 1928 and 1929, the reverse position has obtained for the most part in the last twenty months.

The index of common stock prices was much higher than the index of industrial production from 1927 to 1930, but the sharper decline in common stocks has placed the index of industrial production in the ascendency since the early months of 1931.

Sharp fluctuations were shown in the values of imports and exports. From 1921 to 1928, the heavy export of grain products, especially in the latter part of each year, led to a considerable excess over imports. From 1929 to 1931, the seasonal importance of the grain exports was not so pronounced, although a favourable balance of trade developed in the latter part of 1931.

The course of current loans in the post-war period consists of three distinct movements. There was decline from 1921 to about the end of 1925, followed by a pronounced gain from that time to the last quarter of 1929. The decline has been rather severe in the last two years. Notice deposits, on the other hand, reached the highest point in 1928 and since that time the decline has been relatively moderate. This leaves a wide disparity between notice deposits and current loans, a condition which tends to strengthen the liquid position of the banks.

The relationship of bank deposits and bank debits illustrating the turnover of deposits is regarded as an excellent barometer of general business conditions.

Long Term Progress and Growth of Population

The rapid economic development of Canada since the first of the century is illustrated in the chart appearing on page 15. Measured by an index of economic activity with the average for 1913 as a base equalling 100, the growth of Canada in the nineteenth century was toilsome and slow. In the late nineties, owing partly to the rapid settlement of the western provinces, the curve of activity turned sharply upward. Since that time the expansion, despite temporary setbacks, has been most satisfactory. While decline was shown in the last two years, the reaction has been of a cyclical nature, not necessarily affecting the long-term outlook.

The index was constructed without weighting from eight prominent factors adjusted if necessary for price changes.

The gain in population correlates roughly with the trend of economic development. From 1871 to 1901 the gain in population was 45·6 p.c., while from 1901 to 1931 the increase was 93·1 p.c. Owing to the increasing difficulty experienced by would-be immigrants in gaining entrance to the United States, which at one time welcomed migration from many countries, there is ground for thinking that the Canadian population will continue to increase at a relatively rapid rate.

Iron and Steel

The increased activity in the Canadian primary iron and steel industry during March was interesting in view of the fact that the production of pig iron in the United States fell to the lowest point since August, 1921, the daily rate of 31,201 tons being a little above the minimum of the 1921 depression, which was 37,889 tons in July of that year.

Production of pig iron in Canada during March totalled 17,989 tons, which was the highest tonnage for any month of this year, and marked the second month in succession that an increase has been reported. The rate of production in March amounted to 580 tons per day, as compared with 362 tons per day in February and 332 in January.

On March 2, one 300 ton furnace was blown in at Sault Ste. Marie, and remained in blast for the entire month, with the result that two furnaces were operating on March 31. The active furnaces had a capacity of 850 long tons per day, one being at Hamilton and the other at the Soo.

For the third month in succession the production of steel ingots and direct steel castings in Canada also registered an increase, the March output being reported at 43,572 tons. This tonnage was 53 per cent over February. The increase was altogether accounted for by the advance in ingots to 42,460 tons from 27,286 tons. For the three months the cumulative production of primary steel amounted to 97,101 tons.

The Wheat Situation

Stocks of Canadian wheat on March 31, 1932 were 243 million bushels compared with 280 million bushels on the same date of last year, and stocks of wheat on farms are estimated at 35 million bushels less.

The Canadian carryover at the end of July is estimated at about 104 million bushels, which is less than for any crop-year end since 1928. Exports for the remaining four months of the present crop-year are forecast at 73 million bushels.

The general statistical position of Canadian wheat supplies continues to compare favourably with that of last year. Total supplies were 438 million bushels consisting of 134 million of carryover and the 1931 crop of 304 million bushels. Preliminary consumption data indicate that 121 million bushels will be consumed in Canada this year, leaving a balance of 316 million bushels available for export and carryover. For the eight months ending March, exports amounted to 141 million bushels, leaving a balance of 176 million bushels available for export and carryover at the end of March, 1932, compared with a balance of 214 million bushels available for export and carryover at the end of March, 1931.

As the winter wheat crop of the United States is the largest winter wheat crop in the world and in 1931 accounted for 65 p.c. of the total wheat production of North America, the announcement on April 8 that for the present year a crop of 458 million bushels was indicated compared with 787 million bushels last year, a decline of 42 p.c., the reduction is one of the chief factors in the world wheat situation at the present time.

Wholesale Prices

Wholesale prices were practically maintained in March at the level of the preceding month, the recession being limited to one tenth of one per cent. Regarding the average for 1926 as 100, the index was 69·1 in March compared with 69·2 in February.

The general average of wholesale prices has not fluctuated greatly in the last eight months. In August last year, the index was 70·9, while in the succeeding month a drop to 70·0 was shown. The upward trend until November has been counterbalanced by subsequent moderate recession but the net change for August to March has been limited to a recession of 1·8 points.

A gratifying feature of the trend in March was the significant advance in farm products. Vegetable and animal products, the two groups of the classification consisting mainly of farm products moved upward in March. Animals and their products rose from 62·4 to 64·0 checking the downward trend which had continued since last July. Higher prices for steers, butter and cheese featured the advance in the group during the month.

Cash wheat prices at 63·1 cents averaged about the same in March as in February. Uneasiness developed about the eighteenth of the month through rumours that large quantities of U.S. wheat would be offered for sale. A rally in prices toward the end of the month was caused by a decline in the export of Southern Hemisphere wheat and the increases in the import quotas of France and Italy.

Raw sugar reached a new low point during the month, precedent to the decision to limit the Cuban crop to 2,700,000 tons.

The price of rubber at New York was reduced to 03·7 cents per pound. During the month announcement was made of the abandonment of negotiations for the restriction of production.

Currency

The total issues of Dominion notes was $157,400,000 at the end of March, showing a relatively moderate decline from the end of February. A recession is normal for the season but the decline was slightly more than usual during the month. The holdings of gold at $63,750,000 were nearly maintained during the month, a slight gain being shown after seasonal adjustment.

The advances under the Finance Act were reduced to $32,000,000, a betterment of $4,500,000 in March.

External Conditions

Industrial conditions in Great Britain showed moderate improvement during the first quarter. The revival in the cotton and textile industries was well maintained and the engineering trades, apart from marine engineering, were more hopeful. The marked decline in short-term interest rates and the depreciation in sterling in terms of the gold currencies, placed British producers in a relatively favourable position. The number of the unemployed, under the insurance scheme, was reduced to 2,567,000 at the end of March compared with 2,728,000 in January.

Announcement was made that the government had been successful in balancing the budget showing a surplus of £796,000 for the next fiscal year.

The lack of prosperity in the countries which are normal markets for British goods tended to curtail export trade and the difficulty was accentuated by numerous foreign exchange restrictions, especially in Europe and South America. The considerable advance in March and sharp fluctuation in sterling were also regarded as detrimental.

Economic conditions in the United States during March presented several sharp contrasts. Industrial operations in general continued at the low level of the preceding month, the usual adjustments being made for seasonal tendencies. Steel operations declined steadily during March, receding to 23 p.c. of capacity at the end of the month. The new business obtained by the construction industry was decidedly disappointing. Car-loadings of revenue freight showed contraction after seasonal adjustment. Production of motor cars in large volume was delayed pending information as to sales prospects. Production of coal was accelerated due to subnormal temperatures in March, and the output of electric power was maintained. The textile industry was more active than would be expected in view of quiet conditions in most other lines.

The uncertainty as to the fiscal policy of Congress may be included among the reactionary factors of the month. The rejection of the proposals for a general sales tax raised doubts as to the possibility of balancing the budget in the next financial year.

A very marked change for the better took place in banking and credit conditions. Bank suspensions declined, credit accommodation was much more readily available and short term interest rates showed further recession.

DOMINION BUREAU OF STATISTICS, OTTAWA, April 21, 1932.

Table 1. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.[1]

Classification	1931										1932		
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Physical volume of business—													
Forestry	156·7	177·2	165·8	160·5	152·1	135·6	148·5	147·0	140·9	136·8	136·5	134·2	128·6
Mining	147·4	146·1	149·7	112·0	126·5	112·3	124·2	139·5	115·3	132·1	131·6	160·4	136·1
Construction	229·1	92·0	120·1	99·0	136·0	119·5	182·2	153·5	158·0	80·7	159·2	153·5	92·5
Manufacturing	141·8	145·9	163·6	135·7	137·2	136·3	130·6	121·9	117·7	118·5	117·2	119·4	123·3
Industrial Production	153·1	145·6	158·2	133·9	138 5	132·3	137·3	130·5	125·0	119·0	125·6	128·7	122·4
Employment in trade	138·0	137·5	136·7	137·0	133·0	132·7	131·2	131·5	128·4	129·0	128·9	127·1	127·3
Imports	130·5	120·6	143·5	99·8	104·0	92·6	96·0	93·0	92·2	87·8	82·8	87·0	100·4
Exports	105·7	107·6	124·5	102·5	81·9	89·6	98·6	84·0	75·2	73·0	88·0	89·7	74·2
Car loadings	97·2	114·2	103·5	101·9	96·3	92·3	82·2	82·2	81·0	83·4	81·6	89·4	84·7
Shares traded	239·0	188·5	336·1	208·5	97·0	66·9	172·9	121·6	170·5	49·4	49·7	53·8	71·2
Bank debits	134·5	139·1	145·0	131·0	119·1	119·5	129·0	103·6	114·2	111·1	105·6	116·4	109·6
Physical volume of business	141·6	138·7	149·1	129·5	126·6	122·1	126·7	118·4	117·3	111·2	113·8	127·3	126·4
Indexes of manufacturing—													
Flour production	96·8	101·0	93·4	100·0	129·7	170·0	131·0	99·6	110·0	90·0	73·8	65·9	.....
Sugar manufactured	57·6	72·0	68·4	102·4	83·8	98·4	137·0	150·5	167·3	125·5	116·9	66·8	74·1
Rubber imports	234·1	187·9	283·0	221·9	382·0	376·1	189·6	191·9	137·2	279·0	192·9	200·9	188·0
Cotton imports	103·3	87·4	121·4	83·5	75·1	77·1	100·6	117·4	146·7	98·0	113·4	166·3	202·5
Wool imports	137·6	107·6	142·5	44·3	85·4	114·5	41·9	34·5	24·9	31·8	20·0	17·8	41·9
Lumber exported	67·0	78·0	56·7	49·2	49·4	47·5	45·1	39·8	38·4	36·5	27·8	29·6	26·4
Newsprint production	211·0	237·0	231·9	227·9	214·0	188·9	211·1	211·9	203·0	197·5	202·0	197·5	190·5
Iron production	91·4	86·6	76·6	90·0	72·2	37·6	31·6	19·6	25·9	26·0	18·7	19·3	28·8
Steel production	133·7	131·0	102·5	77·0	73·8	83·8	58·5	48·5	44·2	34·5	39·8	44·9	58·7
Automobile production	134·0	166·0	111·9	72·0	57·1	62·6	36·8	23·7	27·4	84·2	47·2	60·5	74·9
Petroleum imports	224·1	247·0	454·9	290·1	295·2	318·0	309·2	267·0	284·0	207·1	282·6	241·1	231·9
Mining Production—													
Gold exports and Mint receipts	171·0	212·9	190·1	184·1	209·1	239·9	241·0	268·1	209·0	296·0	199·5	220·0	200·0
Silver exports and Mint receipts	152·1	37·5	141·4	75·1	171·6	105·4	148·2	100·2	133·5	78·8	142·9	114·0	99·5
Copper exports	101·0	61·0	108·0	117·4	118·0	80·0	73·2	213·6	90·6	193·0	157·1	141·9	92·6
Nickel exports	283·0	384·0	295·5	84·5	116·5	85·2	98·0	66·6	73·8	71·5	101·5	185·0	107·6
Zinc exports	924·0	720·0	846·0	695·0	678·0	636·0	569·0	892·0	524·0	517·0	860·0	582·0	643·0
Asbestos exports	71·2	65·0	60·2	49·9	54·0	59·3	52·6	59·8	52·2	69·6	58·5	35·0	34·1
Coal production	83·7	83·7	85·2	77·6	73·7	64·0	80·6	79·0	80·6	81·2	80·2	97·0	83·4
Total	147·4	146·1	149·7	112·0	126·5	112·3	124·2	139·5	115·3	132·0	131·6	160·4	136·1
Construction—													
Contracts awarded	229·1	92·0	120·1	99·0	136·0	119·5	182·2	153·5	158·0	80·7	159·2	153·5	92·5
Building permits	108·1	89·0	78·6	59·8	90·2	78·2	104·5	85·1	94·4	96·6	65·2	45·0	36·4
Cost of construction	84·7	84·6	84·5	84·5	84·5	83·8	83·2	83·1	82·7	82·7	82·3	82·5	82·3
Electric power	253·1	266·1	254·0	251·0	243·0	238·1	245·1	247·5	244·0	252·1	245·0	246·2	252·1
Agriculture—													
Grain Marketings, Total	154·2	197·1	198·9	222·9	168·3	129·4	309·4	66·0	77·6	47·3	199·7	132·0	122·4
Wheat	162·4	203·1	140·1	231·1	178·4	140·2	311·8	72·0	83·0	49·8	226·1	147·6	127·5
Oats	55·8	134·6	62·2	38·6	41·3	38·1	274·0	44·4	65·4	42·8	63·4	46·4	62·8
Barley	28·8	35·0	238·1	432·0	169·5	105·5	48·5	23·0	16·0	32·4	24·4	25·5	47·9
Flax	43·8	64·6	39·9	62·7	83·7	61·0	46·1	46·8	41·9	14·2	62·0	45·4	16·7
Rye	107·9	124·5	145·5	479·5	315·0	49·7	17·0	13·5	27·0	28·7	43·5	99·0	145·0
Live Stock Marketings, Total	98·0	110·0	106·9	117·4	97·1	110·3	96·1	94·6	85·5	89·9	99·5	106·0	104·5
Cattle	89·4	100·5	103·0	107·1	79·0	113·0	71·0	64·2	55·8	65·3	79·2	84·4	85·2
Calves	126·9	127·1	122·1	125·8	119·6	118·8	96·0	109·0	107·1	158·1	159·6	169·5	125·4
Hogs	108·9	120·0	106·4	113·7	121·0	142·1	153·0	153·5	148·6	134·0	134·3	141·0	135·5
Sheep	111·5	141·0	133·7	222·5	145·0	93·4	80·5	112·7	73·5	77·4	93·6	109·1	135·6
Total Agricultural Marketings	139·7	174·7	175·1	195·7	149·9	124·5	254·4	73·4	79·7	58·3	173·8	125·4	117·8
Indexes of inspected slaughterings, Total	121·5	130·4	112·2	125·5	118·3	126·5	131·2	117·2	97·3	109·3	131·7	144·1	139·4
Cattle	145·0	137·8	130·5	142·1	131·7	113·5	105·5	88·5	75·6	105·9	136·3	152·5	144·5
Sheep	327·0	454·0	240·0	258·0	191·0	122·9	116·4	142·5	89·2	118·6	215·5	245·2	265·5
Hogs	86·8	94·5	87·8	101·5	102·0	119·0	150·0	134·5	113·0	110·6	120·4	128·5	124·0
Indexes of Cold Storage Holdings, Total	220·3	227·4	216·0	192·9	142·6	129·8	127·3	126·4	136·0	130·0	151·7	176·0	168·8
Eggs	699·0	618·0	279·5	188·7	151·2	139·7	141·2	140·7	154·4	164·0	272·9	385·0	387·2
Butter	177·5	217·0	353·0	303·9	186·9	156·6	150·4	149·5	152·4	153·0	179·0	183·7	160·1
Cheese	241·0	293·1	291·0	288·0	190·0	168·0	148·6	95·8	78·5	87·6	104·0	117·9	110·5
Beef	27·8	37·2	42·3	86·6	76·7	66·1	62·9	50·4	37·9	30·8	42·1	39·3	41·6
Pork	62·5	60·4	65·1	61·8	56·7	58·6	67·1	73·4	87·0	92·1	60·2	57·8	57·6
Mutton	91·5	86·1	92·9	66·0	78·8	76·5	72·2	117·5	156·4	116·5	122·6	115·1	118·9
Poultry	143·6	139·4	123·6	121·5	120·2	168·6	219·0	266·2	239·0	203·8	304·0	604·0	539·0

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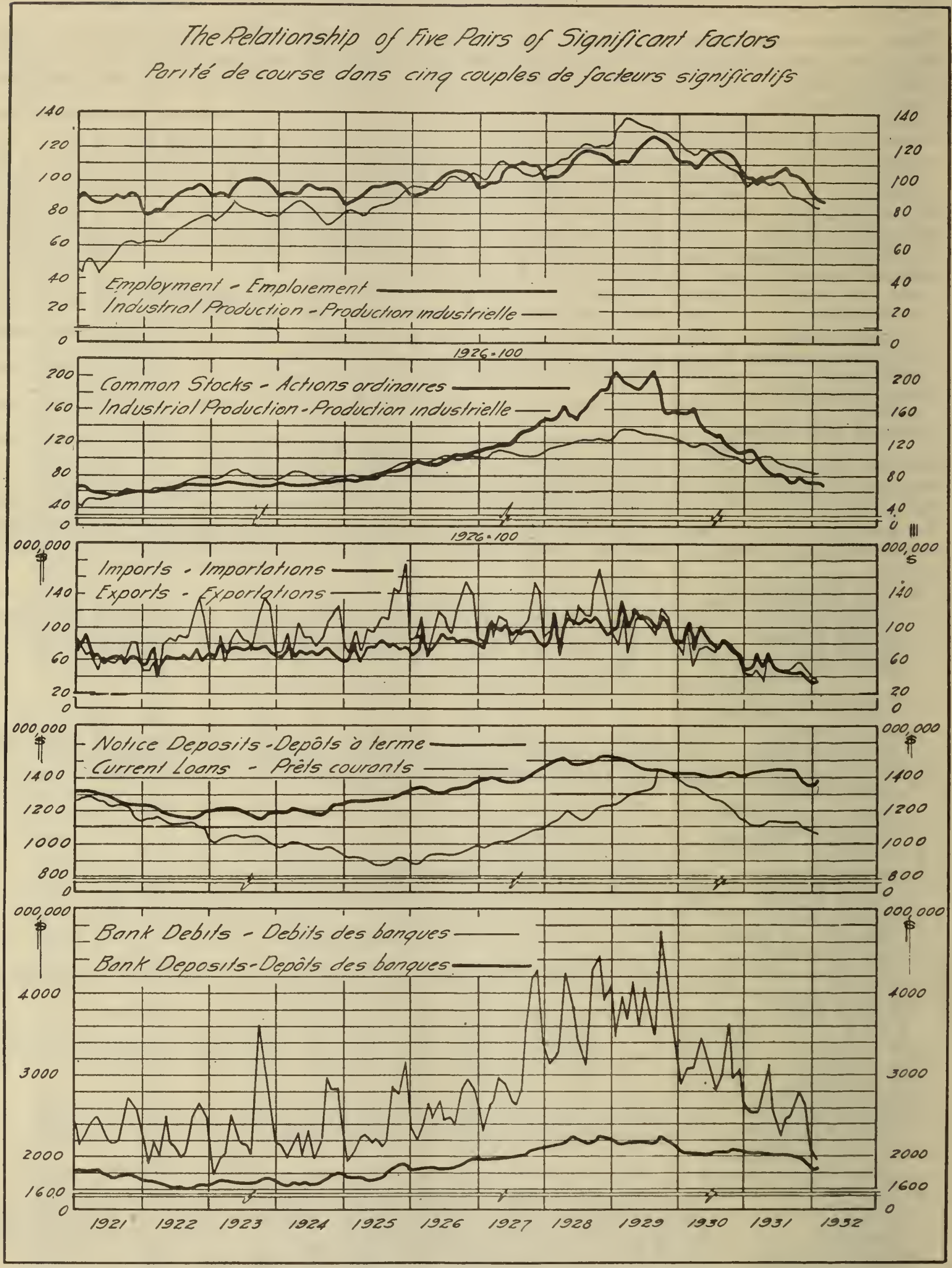
[1] The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp. 8·9.

Table 2. Trend of Business Movements

Items	1931										1932		
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Rubber, crude imports....000 lbs.	6,748	4,638	6,155	4,731	5,806	5,160	3,438	3,509	2,761	5,493	3,911	3,859	5,797
Cotton, raw imports.......000 lbs.	10,837	6,155	8,405	5,269	4,374	4,754	4,999	7,589	15,451	12,224	6,528	7,074	10,212
Wool, raw imports........000 lbs.	2,059	1,403	1,685	494	692	846	366	442	323	429	634	513	1,829
Planks and boards exports................Mil. bd. ft	94·46	67·87	80·85	86·85	92·21	93·19	86·86	81·26	68.18	56·65	53·85	60·45	77·55
Timber scaled in B.C.Mil. bd. ft.	145·8	170·8	194·5	205·5	135·4	112·9	132·4	176·9	109·1	100·4	85·7	80·1	......
Newsprint production.....000 tons	187·01	205·84	202·61	193·97	182·73	165·12	178·41	184·25	175·64	165·17	171·32	158·54	166·76
Shipments.............000 tons	187·73	205·75	202·28	194·14	175·35	162·30	178·18	191·73	173·60	165·02	171·84	150·95	163·81
Stocks................000 tons	39·85	39·75	39·96	39·83	47·13	49·13	83·97	42·96	48·74	54·21	53·68	61·19	63·55
Pig Iron production.....000 l. tons	57·11	53·79	50·51	55·82	40·30	23·21	17·59	11·56	14·29	13·86	10·31	10·51	17·99
Ferro-alloys production.......tons	4,526	4,605	2,540	2,740	3,262	8,248	5,700	1,912	1,911	1,814	1,823	1,431	1,295
Steel ingots and castings000 l. tons	99·34	91·46	75·20	55·61	45·10	52·49	33·39	30·93	28·27	20·97	25·06	28·42	43·57
Passenger automobile production.......................No.	10,483	14,043	10,621	5,583	3,151	3,426	2,108	761	886	2,024	3,112	4,494	6,617
Truck production............No.	2,510	3,116	2,117	1,252	1,069	1,118	538	679	361	408	619	983	1,701
Total cars and trucks.........No.	12,993	17,159	12,738	9,835	4,220	4,544	2,646	1,440	1,247	2,437	3,731	5,477	8,318
Exports—Auto complete or chassis.....................No.	1,853	1,172	1,512	1,021	934	740	690	630	398	244	548	383	567
Exports automobiles and parts....................$000	910	581	682	522	459	378	363	279	204	146	248	214	257
Petroleum, crude imports 000,000 gal.	71·30	47·80	107·21	117·34	98·15	106·07	96·53	97·34	93·14	61·84	72·73	48·58	67·64
Condensed milk output....000 lbs.	1,261	1,523	1,909	1,715	1,354	956	1,500	1,158	966	781	736	853	......
Evaporated milk output...000 lbs	2,538	4,260	6,465	8,140	6,286	4,562	3,107	2,989	1,733	1,519	1,854	2,200	......
Fish exports................000 lbs.	31,776	15,212	18,935	18,170	18,648	26,056	34,783	40,542	64,732	64,713	39,921	28,287	27,693
Fish exports..................$000	2,703	1,740	1,443	2,251	2,308	2,133	2,613	2,236	2,316	2,086	1,896	1,751	1,568
Canned salmon exports...000 cases	101·81	91·10	59·89	47·40	59·99	69·33	91·87	100·14	83·85	64·90	87·40	105·11	124·58
Railways—													
Canadian National— (exclusive of eastern lines)													
Operating Revenues......$000	12,291	12,394	12,844	12,635	12,351	11,895	13,020	13,964	13,422	11,542	9,024	9,072	10,213
Operating Expenses.......$000	11,864	11,822	12,440	12,770	12,140	11,591	11,591	11,995	11,222	11,342	9,584	.....	......
Operating Income........$000	244	396	241	224[1]	78	156	1,307	1,771	1,973	287	747[1]	.....	......
Freight carried one mile 000,000 tons	866	881	926	1,011	763	686	952	1,371	1,433	833	673	.....	......
Passengers carried one mile...........000,000·pass.	56	50	46	56	75	77	59	39	30	48	39	.....	......
Canadian Pacific—													
Operating Revenues......$000	12,002	11,992	12,066	12,413	11,876	11,323	12,179	13,489	13,536	11,275	9,116	8,848	10,273
Operating Expenses.......$000	10,153	10,065	10,295	9,915	9,624	9,635	8,607	8,508	8,440	7,512	8,250	....	......
Operating Income........$000	1,520	1,608	1,446	2,186	1,919	1,339	3,264	4,652	4,775	3,677	617	....	......
Freight carried one mile...........000,000 tons	841	893	1,087	917	874	677	835	1,251	1,159	742	640	.....	......
Passengers carried one mile.......000,000 pass	55	54	56	70	80	79	60	47	41	61	49	.....	......
All Railways—													
Operating Revenues......$000	30,613	30,912	30,954	30,480	29,352	28,265	30,158	32,611	31,688	27,731	22,120	....	......
Operating Expenses.......$000	27,501	27,273	28,769	28,582	27,304	26,393	25,122	25,248	24,012	27,769	21,781	.....	......
Operating Income........$000	2,193	2,642	1,185	1,053	1,186	921	4,149	6,377	6,659	3,380	486[1]	.....	......
Freight carried one mile........000,000 tons	2,104	2,136	2,178	2,207	1,770	1,636	2,057	2,927	2,805	1,878	1,605	....	......
Passengers carried one mile.......000,000 pass	142	139	134	169	186	190	152	113	92	140	113	...	......
Carloadings............000 cars	210·51	214·43	215·97	221·87	206·99	205·49	226·53	265·01	230·87	185·02	165·83	174·18	182·68
Canal Cargo traffic—													
Sault Ste. Marie....000 s. tons	.....	922	4,335	6,645	7,613	8,385	7,126	6,248	......	.....	.....	......	......
Welland...........000 s. tons	..	370	1,166	1,015	872	973	969	821	.....	.....	.....	......	......
St. Lawrence.......000 s. tons	.....	319	1,166	920	717	714	710	795	....	.....	.....	.....	......
Coal available........000 s. tons	1,811	1,413	2,065	2,048	2,036	2,222	2,463	2,613	2,655	2,177	1,748	1,670	1,708
Coke production........000 tons	179	169	169	155	139	132	126	140	143	147	146	.....	......
Strikes and Lockouts—													
Disputes in existence......No	4	10	12	10	5	8	16	16	11	14	11	17	.....
Number of employees....No	1,815	1,582	1,146	1,209	689	886	3,748	3,072	1,660	1,268	1,044	3,611	......
Time loss in working days..	25,969	22,453	17,189	28,439	8,044	9,364	35,464	38,529	22,489	14,927	10,729	14,679	......
Percentage of unemployment in Trade Unions..P.C	15·6	14·9	16·2	16·3	16·2	15·8	18·1	18·3	18·6	21·1	22·0	.....	......
Employment Office Reports—													
Applications..............No	68,034	59.202	53.350	56,113	66,281	71,383	81,453	85,685	71,483	53,885	57,755	55,558	55,271
Vacancies................No	46,295	59,194	32,280	27,183	28,025	26,809	41,723	56,901	44,113	36,867	31,538	33,426	35,275
Placements...............No	44,884	37,474	30,728	25,973	27,002	25,662	40,077	55,789	43.326	35,747	30,721	32,633	34,275
Immigration—Total........No	2,413	3,201	3,818	3,169	2,541	2,250	2,355	2,056	1,530	1,288	......	.....	......
From U. Kingdom.......No.	633	1,193	1,693	940	562	650	601	499	282	147	.....	.....	......
From U. States..........No	1,403	1,591	1,523	1,693	1455	1269	1457	1,198	997	802	.....	.....	......
From other Countries....No.	377	417	602	536	524	331	297	359	251	339	.....	.....	......
Returned Canadians......No	1,480	1,944	2,139	2,154	2,002	1,770	1,773	1,859	1,463	1,453	.....	.....	......
Bank Clearings.........$000.000	1,366	1,519	1,696	1,420	1,325	1,227	1,255	1,369	1,521	1,350	1,056	1,015	1,036
Failures....................No	178	175	163	165	152	155	165	226	213	196	238	221	......
Liabilities.................$000	3,184	3,081	3,210	4,613	2,511	2,351	5,167	12,378	4,336	2,957	4,061	3,651	......

[1] Deficit



The Relationship of Five Pairs of Significant Factors

Parité de course dans cinq couples de facteurs significatifs

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1929										
October	52,895	4,931	5,564	716	1,457	214,000	19,851	23,272	1,186	6,136
November	19,454	3,278	2,730	112	534	222,916	21,687	27,663	1,275	7,618
December	10,922	1,960	1,752	61	344	229,788	22,029	29,509	1,242	8,436
										8,503
1930										
January	5,774	1,229	618	16	162	220,579	20,743	28,995	1,177	
February	4,881	1,286	529	20	134	210,321	19,112	27,613	982	8,697
March	5,451	1,560	673	24	174	196,224	16,553	26,202	973	8,810
April	2,724	710	290	21	43	182,131	13,856	24,425	852	8,600
May	3,991	795	260	0	61	142,468	10,603	22,604	693	8.593
June	4,360	523	296	24	29	116,693	8,844	22,442	471	8,158
July	2,989	473	168	15	52	102,528	6,834	19,869	434	8,566
August	21,248	695	1,167	24	1,145	96,448	5,995	21,335	449	8,124
September	105,065	5,080	7,735	1,185	3,223	152,211	9,129	27,892	1,003	9,446
October	53,800	3,967	2,440	1,223	1,291	188,673	11,206	31,879	1,904	12,225
November	52,445	3,992	1,123	1,271	839	207,386	13,847	31,608	2,405	12,924
December	17,320	2,055	639	182	233	217,643	15,022	31,339	2,074	13,158
										13,458
1931										
January	9,256	1,681	516	65	153	202,283	14,207	30,436	2,080	
February	9,843	2,304	404	48	97	190,202	13,802	29,527	2,104	13,391
March	9,589	3,733	614	74	362	180,540	14,887	27,551	2,059	13,275
April	8,418	2,097	688	60	266	162,041	13,242	24,081	1,856	13,448
May	6,145	1,334	803	42	287	132,593	10,840	15,447	1,254	12,970
June	8,205	2,049	1,412	79	418	115,672	9,624	11,944	1,127	12,549
July	5,437	1,970	892	60	247	110,731	8,886	10,260	742	12,600
August	11,862	2,784	1,047	49	252	101,733	8,847	8,471	758	12,163
September	47,443	2,893	4,569	167	349	126,462	9,568	11,338	883	12,358
October	74,086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	12,309
November	43,056	6,495	1,586	399	522	185.811	13,609	10,282	1,549	13,024
December	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
1932										12,355
January	10,851	1,909	801	26	128	195,510	4,626	11,402	1,396	
February	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March	12,746	4,788	1,194	68	245	183,956	14,801	11.100	1,383	12,323

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1929										
October	20,721,853	161,900	578,112	....	18,571	1·414	·680	·698	2·910	1·021
November	22,444,896	131,568	694,743	....	....	1·332	·656	·649	2·719	·94
December	15,960,792	93,998	605,559	128,531	4,000	1·377	·635	·621	2·64	·94
1930										
January	4,994,054	38,943	38,688	7	....	1·301	·595	·567	2·518	·853
February	6.732,826	53,569	27,506	....	22,728	1·173	·595	·487	2·500	·726
March	11,592.472	109.800	122.488	2,937	11,000	1·062	·556	·466	2·440	·605
April	3,428,406	26.153	16,660	3,367	11,157	1·098	·538	·488	2·430	·661
May	13,466,884	95.754	25,026	130,007	105,000	1·080	·498	·448	2·192	·620
June	18,889.550	100.319	59,139	61,240	21,959	1·032	·476	·393	2·116	·537
July	19,868,298	568,678	8,749	69	....	·951	·438	·391	1·788	·523
August	17,639,228	158.564	1,250	....	24,812	·925	·402	·390	1·623	·551
September	27,817,053	220,519	146,107	172,338	11,305	·781	·331	·316	1·435	·425
October	29,784,275	345,661	524,849	102,496	425,398	·725	·328	·282	1·292	·373
November	31,217,624	381,088	1,129,144	421,428	24,226	·643	·282	·233	1·052	·306
December	22,230,397	666,166	734,683	502,899	623.614	·553	·267	·25	·978	·30
1931										
January	9,608,852	260,342	244,953	150	20,000	·539	·261	·221	·95	·271
February	10,296,603	127,170	120,034	2,700	49,340	·592	·276	·221	·968	·286
March	12,995.567	308.087	458.125	168	10,642	·567	·277	·251	1·033	·312
April	4,680,769	158,382	755,247	....	....	·596	·281	·282	1·04	·316
May	29,521,699	1,646,844	6,281,068	483,290	109,036	·606	·291	·310	1·061	·341
June	20,783,219	2,291,951	6,199,012	49,049	669,380	·607	·296	·328	1·07	·355
July	12,004,817	1,257,248	2,655,725	263,500	122,094	·572	·293	·322	1·182	·327
August	11,909,108	753,105	3,287,465	61,500	145,273	·551	·282	·317	1·037	·293
September	14,335,637	694,908	757,930	....	483,039	·536	·273	·306	·973	·325
October	18,925,303	1,082,074	220,752	....	71,978	·598	·312	·331	·945	·370
November	27,452,063	1,364,700	1,129,468	....	742,391	·672	·336	·425	1·056	·487
December	22,355,975	1,232,261	2,205,976	184,263	1,249,981	·606	·300	·383	·99	·427
1932										
January	9,472,346	1,184,647	231,707	....	218,504	·600	·293	·377	·985	·426
February	9,898,363	1,139,568	323,221	1,200	302,337	·632	·295	·383	1·015	·441
March	9.920,634	1,035.612	346,107	3,672	245.800	·631	·300	·398	1·016	·478

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1929											
December	4,836,660	792,903	180,584	97,945	1,479,791	36·7	1,073,308	650,723	8,239,655	948,387	604,979
1930											
January	5,200,656	660,812	203,813	82,384	1.259,810	38·6	1,168,004	1,193,198	6,124,696	1,315,234	502,888
February	4,702,053	837,950	184,758	105,405	1,262,302	37·7	1,051,114	734,504	9,528,470	1,475,302	480,587
March	5,475,020	798,443	149,731	100,383	1,125,891	40·4	1,219,202	1,210,472	8,439,370	1,014,958	680,697
April	5,429,137	705,710	163,105	85,798	1,040,206	42·0	1,215,002	840,212	7,265,954	1,241,786	451,395
May	6,258,322	650,539	186,656	77,425	692,495	46·6	1,393,982	1,044,472	6,906,250	2,397,964	573,187
June	5,218,392	718,599	161,256	62,588	501,495	42·7	1,160,922	1,066,270	8,593,230	1,772,632	597,752
July	6,447,849	825,824	206,403	67,039	546,903	48·4	1,435,970	747,805	10,145,257	2,302,054	658,834
August	6,930,364	817,134	235,271	83,094	632,982	53·3	1,547,936	922,208	10,109,769	2,195,274	627,233
September	7,254,614	1,054,097	151,357	90,074	1,059,204	57·2	1,624,238	1,017,130	13,825,936	1,755,038	734,349
October	8,348,434	1,173,911	183,786	131,307	1,432,239	62·0	1,868,575	1,160,492	13,588,271	1,948,686	813,691
November	7,788,827	1,085,491	176,074	128,156	1,872,362	62·1	1,739,375	1,278,662	13,326,255	1,499,621	792,271
December	5,225,805	1,125,885	148,866	136,065	1,886,930	38·7	1,170,025	3,636,850	10,723,499	1,070,225	601,894
1931											
January	4,833,535	997.080	160,976	125,357	1,915,710	36·6	1,086,272	2,449,163	10,870,397	1,155,518	392,256
February	4,607,154	940,355	170,167	129,777	1.657.462	37·3	1,035,383	1,461,180	10,434,204	1.894,492	414,773
March	5,158,112	843,761	141,271	134,297	1,660,573	38·9	1,168,408	1,568,252	8,674,493	1,158,556	560,553
April	4.718,805	822.047	176.096	116.171	1.565.891	36·3	1,058,311	2,925.422	6,945.416	2.612.040	326.117
May	5.304.076	785.196	157,539	84,809	1,189,023	41·1	1,183,280	2.865.362	7,659,185	2.130.887	481.265
June	5,033,072	769,942	167,195	73,578	962,081	43·7	1,121,115	1,569,155	9,528,397	2,072,918	490,294
July	5,932,146	937,695	175,921	81,527	938,413	47·1	1,319,008	690,259	12,272,542	2,612,240	466,967
August	5,992,090	836.410	149.814	107,612	1,029,935	47·8	1,333,287	408,475	9,530,679	2,277,749	522,178
September	6,772,319	1,166,178	170,265	126,363	1,272,527	56·7	1,515,613	1,439,682	14,520,597	2,039,254	556,565
October	7,565,330	1,506,473	172,015	126,710	1,705,240	60·5	1,693,925	2,589,165	17,498,451	2,288,754	558,459
November	8,101,645	1,761,877	209,089	129,541	1,791,642	70·0	1,812,457	3,520,322	20,901,593	2,588,950	476,487
December	5,275,097	1,151,246	158,509	106,230	2,123,600	40·9	1,175,152	3,659,093	11,513,316	1,714,434	451,310
1932											
January	3,798,168	902,969	145,738	89,204	1,788,297	31·3	851,192	1,799,728	9,534,327	1,802,005	331,806
February	3,751,268	789,941	153,989	68,471	1,701,800	31·3	842,123	1,788,903	8,218,910	2,309,160	357,513

Table 6. Sales and Inspected Slaughterings of Live Stock[1]

Year and month	Sales on stockyards				Inspected slaughterings				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
1929									
December	57.111	15,693	115,397	35,653	55,401	15,275	7,772	42,096	221,297
1930									
January	52,156	13,270	100,607	22,060	54,345	14,137	5,160	25,719	206,542
February	37,213	13,098	79.544	9,509	40,703	15,981	2,101	17,963	167,722
March	39,775	21,106	74.495	8,675	43,429	30,818	2,607	21,601	168,370
April	48,016	39,245	90,177	11,218	44.065	56.068	15,544	11,295	161,804
May	41,414	37,867	71,241	6,360	48,466	59,227	17,483	5,101	174,082
June	36,635	35,147	68,474	21,095	40,356	41,545	13,402	22,151	159,200
July	41,107	30.977	68,454	38,766	45,815	34,741	9,525	46,408	127,031
August	44,009	23,827	52,768	50,191	48,231	26,736	5,965	73,258	123,580
September	52,147	26.870	52.818	72.452	53.662	29,876	6,861	107,599	139.804
October	90,526	32,188	81,540	139,618	68,613	27,897	11,664	172,896	160,432
November	65,959	21,064	78,236	64,491	57,503	20,562	8,224	98,252	167,501
December	55,418	18,151	92,305	37,546	56,829	18,649	6,137	46,427	170,257
1931									
January	47,497	11,977	87,288	17,450	53,193	15,383	6,173	31,128	165,902
February	36,568	13,245	81,755	11,462	40,979	17,828	3,903	28,540	161,161
March	45,879	25,323	83,361	12,082	47,917	36,594	2,596	28,957	153,883
April	49,937	37,201	86,320	9,490	48,107	52,644	24,527	2,378	172,315
May	49.209	35,039	70,080	9.787	50,927	51.618	16,275	6 630	157,813
June	47.808	34,650	77,693	42,720	47.673	44,261	15.427	40.462	163.951
July	44,945	25,521	75,226	50,401	45,794	31,021	12,444	58,414	148,255
August	63,987	28,567	81,539	62,423	48,508	29,195	13,339	67,581	161,664
September	70,299	26.209	83,238	84,811	52.446	28,107	22.280	94,650	204,493
October	66,847	25,552	98,331	129,723	55,179	25,117	10,261	182,310	246,950
November	71,475	23,887	130,769	65,435	52,668	22,158	7,329	90,748	259,110
December	48,811	18,005	125,677	34,213	48,645	17,150	4,055	50,484	247,250
1932									
January	42,572	14,653	127,558	22,351	47,875	17,305	10,171	38,101	263,785
February	36,234	17,606	111,246	13,443	39,379	22,679	5,258	29,454	239,921
March	41,942	27,453	105,396	13,756	44,505	43,253	2,801	34,304	232,875

[1] Statistics of sales on stockyards for latest month shown are preliminary.

Table 7. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1929											
November 2	39,311	91.698	84,406	69,840	96,175	8,984	105,160	68,886	65,948	7,722	73,669
November 30	46,603	99,681	66.830	102,863	98,969	9,725	108,694	74,156	68,257	11,108	79,365
December 31	79,453	55,579	52,325	130,659	48,755	7,426	56,181	52,790	47,804	7,154	54,958
1930											
January 25	82,707	41,883	37,322	131,884	27,233	4,006	31,239	39,688	36,259	4,781	41,039
February 22	87,268	17,446	54,733	122,083	47,862	6,537	54,400	50,830	45,988	6,264	52,252
March 22	49,931	45,938	35.610	124,231	32,241	6,411	38,652	53,128	48,101	6,611	54,712
April 19	60,309	28,834	30,361	108,171	28,362	5,291	33,654	55.072	50,042	7,355	57,396
May 17	58,783	134,792	78,339	84,429	60,410	7,758	68,168	68.047	61,705	7,997	69,702
June 14	115,236	74,936	87,244	82,894	76,374	10,221	86,595	73,572	68,422	6,997	75,418
July 12	102,927	68,611	77,942	94,071	66,473	5,735	72,208	85,747	80,489	7,389	87,878
August 9	93,595	104,466	107,604	78,402	90.529	9,258	99,787	88,719	84,171	6,182	90,353
September 6	82,707	90,592	87,681	87,835	80,516	6,914	87,430	86,739	81,696	7,432	89,129
October 4	93,369	59,575	99,399	86,137	86,561	9,878	96,439	90,865	83,912	9,342	93,254
November 1	53,544	75,781	68,547	89,321	91,957	7,731	99,688	84,386	77,202	9,685	86,887
November 29	60,779	115,341	71,613	102,122	97,293	11,265	108,558	77,119	67,650	11,612	79,262
December 31	104,507	49,803	46,040	131,418	57,875	9,202	67,077	52,812	46,364	7,494	53,858
1931											
January 31	108,269	34,506	27,050	136,260	23,643	3,540	27,184	51,595	46,867	5,399	52,266
February 28	115.726	18.680	42.930	111,178	35.380	5,029	40.408	52,161	46.216	6.485	52,700
March 28	91,476	34,275	54,497	98,886	47,504	8,085	55,589	57,641	51,188	7,200	58,388
April 25	71,255	49,907	46.282	96,086	37,025	5,331	42,356	66,091	60,250	6,839	67,088
May 23	74,881	123.518	81.036	71.354	66.180	10.476	76,655	66.933	60.766	7.425	68,191
June 20	117,363	79.112	72,933	79,818	63,254	6,106	69,360	70,882	65,395	6,494	71,889
July 18	123,541	77,162	90,378	77,289	78,414	6,881	85,295	87,386	81,810	6,699	88,510
August 15	110,325	66,006	99,674	74,075	84,879	6,993	91,871	88,342	84,192	5,708	89,900
September 12	76,658	107,722	88,230	76,046	82,700	6,706	89,406	82,097	75,001	8,125	83,126
October 10	96,149	54,318	83,955	82,326	86,397	9,789	96,185	87,601	80,321	9,783	90,104
November 7	66,512	110,354	85,833	88,407	109,523	12,267	121,791	77,662	69,411	10,395	79,806
December 5	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,969	15,374	92,342
December 31	96,785	50,737	49,099	162,469	51,744	9,868	61,613	48,712	42,927	6,170	49,097
1932											
January 30	98,423	32,199	27,973	174,985	24,211	3,680	27,891	47,270	42,439	5,327	47,766
February 27	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055	49,747
March 26	83,834	36,780	52,912	131,044	44,332	7,544	51,876	52,838	47,136	6,195	53,330

Table 8. Tobacco, Cigars and Cigarettes Entered for Consumption

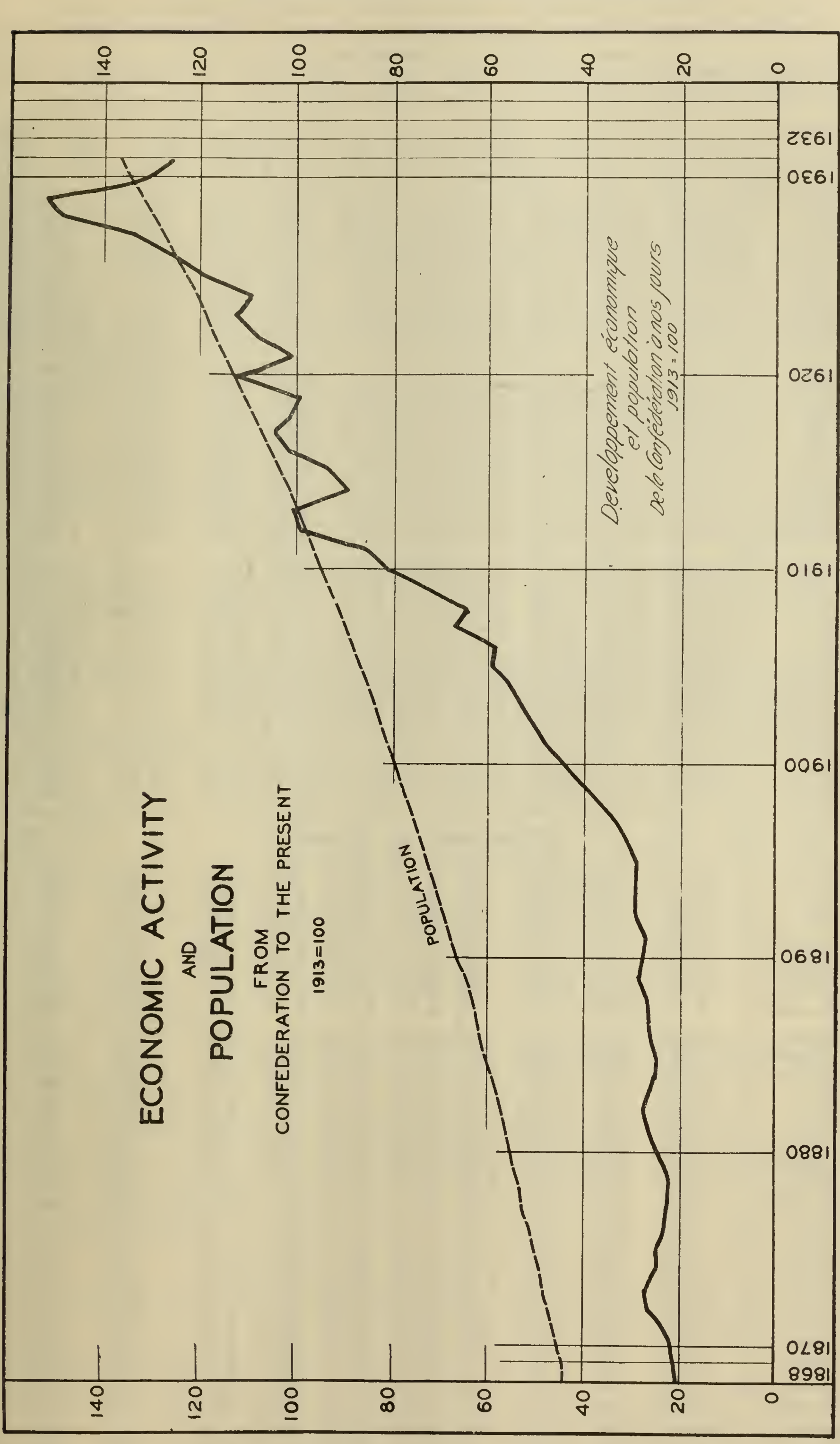
Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, overweight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1929						
November	1,136,674	543,000	420,882,050	130,900	22,159,642	1,407,833
December	965,154	451,257	400,638,070	178,820	16,050,944	968,693
1930						
January	1,024,651	434,601	333,553,455	112,100	9,334,795	1,334,418
February	1,201,148	492,238	275,999,020	25,700	9.512,459	1,239,648
March	1,173,483	453,337	341,607,860	39,500	10,983,185	1,186,671
April	1,268,302	399,722	342,066,060	72,800	13,532,622	1,491,113
May	1,463,701	562,472	651,235,720	141,660	17,687,316	1,763,088
June	1,361,430	577,722	434,948,266	97,100	16,654,019	1,110,358
July	1,386,779	583,668	529,519,070	71,000	16,947,724	1,416,720
August	1,322,441	552,148	477,205,140	51,800	17,944,831	1,482,179
September	1,406,258	476,020	483,960,240	167,700	19,333,469	1,514,283
October	1,381,943	452,670	438,497,550	17,900	22,515,666	1,505,683
November	1,224,840	455,503	401,175,589	38,200	17,418,328	1,139,124
December	1,312,936	471,292	326,147,670	144,300	11,408,452	1.064,933
1931						
January	1,057,507	366,785	319,555,340	78,300	7,259,572	1,288,600
February	1,163,399	430,463	327,255,230	68.500	7,650,784	1,072,285
March	1.372.596	459.155	349.681,715	117.800	9.984.215	1,115,135
April	1,250,655	439,364	382,303,130	500	11,116,740	1,284,691
May	1,487,028	514,005	382,951,155	31,820	14,734,327	1,434,154
June	1,480.478	503.867	430,179,170	164,250	14,380,513	1,382.348
July	1,468,877	453,989	474,415,620	227,450	14,091,692	1,328,631
August	1,449,103	469,793	425,138,580	200,400	12,860,616	1,283,479
September	1,457,618	417,050	371,311,090	76,600	15,270,873	1,076,864
October	1,452,865	439,268	344,956,140	135,450	17,316,957	1,177,265
November	1,451,340	410,253	355,716,768	115,200	15,753,873	1,144,401
December	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
1932						
January	1,144,298	382,000	278,416,630	57,200	7,595,920	1,063,412
February	1,272,469	343,887	281,496,910	56,700	8,154,663	889,417
March	1,414,941	389,797	304,243,772	50,150	9,657,775	942,999

Table 9.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure			
	000 doz.	Thousand pounds											
1929													
November.	12,721	24,014	24,398	15,923	250	198	3,222	6,096	7,915	6,151	2,824	4,714	3,682
December.	7,716	18,117	14,207	24,709	217	230	3,511	9,905	8,786	6,596	2,685	7,785	7,343
1930													
January....	3,479	13,787	12,082	23,731	377	288	3,322	14,203	7,588	6,920	2,856	8,262	11,740
February..	2,598	13.930	10,317	19,663	257	292	2,592	17,245	7,705	7,037	2,881	7,695	10,604
March.....	2,168	13,289	8,859	15,722	276	250	1,873	17,688	8,332	7,976	2,661	5,303	9,810
April.......	3,375	12,491	6,348	14,897	221	203	1,631	19,252	8,279	8,563	2,642	5,850	8,579
May.......	7,634	8,438	6,396	12,486	158	176	2,147	18,385	8,145	7,957	2,458	4,979	7,560
June.......	15,271	11,170	6,472	11,330	155	196	2,310	17,146	9,119	8,282	2,690	3,113	5,716
July.......	19,407	22,800	15,784	10,089	345	135	2,415	15,533	12,167	8,972	3,492	2,140	5,115
August	20,873	33,588	25,247	9,260	390	191	2,401	10,933	8,210	7,166	3,196	1,500	3,827
September.	21,449	40,223	30,975	8,381	311	90	2,056	8,631	6,855	5,987	2.290	1,162	3,074
October....	20,721	38,726	31,250	8,414	446	384	2,325	5,611	6,771	5,204	1,520	1,871	2,598
November.	17,197	34,371	24,801	10,094	307	111	2,819	5,555	5,540	5,674	1,363	4,993	2,788
December.	11,742	29,205	16,915	11,248	200	131	2,538	6,556	6,116	6,499	1,816	7,250	4,294
1931													
January....	8,643	22,171	16,530	10,829	228	169	2,155	8,226	6,649	4,712	2,094	6,989	7,551
February..	7,013	17,279	14,639	10,523	198	154	1,395	9,263	6,533	5,370	2,842	5,318	6,889
March.....	4,634	11,555	13,203	9,018	316	146	1,061	11,219	7,639	5,991	3,225	4,481	6,370
April.......	5,997	6,782	11,793	8,429	265	146	890	10,281	7,177	5,478	3,165	3,143	4,923
May.......	11,025	5,260	10,379	7,210	224	103	1,321	11,527	7,475	5,957	3,965	2,049	3,284
June.......	18.567	8.696	10,634	8.200	177	169	1,784	10,790	7,280	6.076	4,380	1,080	2,403
July.......	20.178	20,932	19,039	7,451	157	186	1,726	9,082	6.716	5,632	3,981	853	1,811
August.....	20,631	33,163	25,245	6,497	110	185	1,611	8,576	6,063	5,790	4,179	772	1,721
September.	21,176	40,314	29,829	7,344	192	175	1,571	7,708	7,494	5,245	3,208	788	1,617
October....	19.721	41,078	21,047	7,363	147	132	1,586	6,677	6,369	5,679	2,610	2,024	1,997
November.	15,123	37,689	14,297	7,788	91	105	1,696	7.443	7,148	6,633	1,382	6,791	3,215
December.	10,506	29,976	12,640	9,435	120	113	1,564	11,366	8,356	6,158	1,942	8,216	6,929
1932													
January ...	7,532	24,152	11,664	9,669	185	169	1,325	17.550	7,144	5,580	2,482	8,670	13,646
February..	5,863	18,863	10,208	10,225	411	96	943	20,481	8,177	7,387	3,233	7,407	13,216
March.....	3,784	10,356	7,936	9,052	314	235	694	23.581	8.432	8,423	2.738	6,230	11,668
April......	4,975	4,496	7,661	8,351	353	210	1.006	25,684	6,353	8,214	2,845	5,022	9.458

Table 10.—Production of Boots and Shoes

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1929											
November...	281,909	574,206	148,034	152,568	1,227,850	430,125	129,584	597,512	193,249	123,271	1,473,741
December....	285,855	475,252	138,645	170,372	1,115,624	427,504	103,732	458,113	180,722	90,505	1,260,576
1930											
January......	288,807	499,724	148,454	186,610	1,168,012	411,809	81,958	463,459	181,649	94,446	1,233,321
February.....	317,827	659,442	135,911	175,647	1,344,459	434,866	87,264	611,915	213,772	98,793	1,446.610
March........	345,538	744,002	139,343	190.328	1,475,493	461,537	89,444	705,210	217,639	121,035	1,594,865
April.........	308,158	727,186	117,263	219,996	1,428,391	421,864	86,362	689,869	233,632	143,678	1,074,455
May..........	263,044	686,721	112,551	232,817	1,370,781	401,356	80,487	694,418	222,638	126,639	1,524,938
June.........	255,538	618,747	107,369	220,562	1,250,886	393,345	68,316	626,824	201,050	108,909	1,398,444
July..........	335,729	548,897	115,584	168,963	1,232,993	439,235	63,899	634,137	171,396	106,205	1,414,872
August.......	306,544	722,749	144,308	129,710	1,368,683	465,095	81,408	719,083	182,347	94,753	1,542,686
September...	310,184	740,557	160,270	125,639	1,406,149	483,554	100,482	754,204	176,812	100,807	1,615,859
October.....	290,812	663,654	161,697	123,372	1,305,315	494,271	97,210	670,404	183,661	106,846	1,552,392
November...	204,928	422,543	113,951	114,824	900,345	350,806	77,582	430,139	175,803	90,468	1,124,798
December....	193,340	406,884	113,786	128,353	877,041	339,476	85,163	384,526	159,008	96,019	1,064,192
1931											
January.......	231,498	426,112	111,106	126,310	921,878	296,301	72,959	386,168	144,793	84,703	984,924
February.....	278,200	600,694	123,809	138,121	1,184,316	368,102	68,363	554,616	188,776	97,108	1,276,965
March........	326,112	880,851	152,328	177,142	1,596,409	472,669	97,515	790,849	244,120	124,777	1,729,930
April.........	332,306	810,653	134,025	207,343	1.546.111	443,797	92,829	756.981	252,635	123,675	1.669.917
May..........	293,408	892,177	146,830	233,114	1,622,637	445,979	85,643	817,519	260,635	131,016	1,740,792
June..........	252,037	782,256	119,495	234,244	1,442,330	403,207	79,458	766,049	210,498	117,239	1,576,449
July..........	281,175	683,700	121,877	174,632	1,316,349	421,682	74,836	674,325	187,098	98,881	1,456.822
August.......	274,644	816,379	164,848	148,542	1,467,600	434,443	85,615	804,318	196,594	106,036	1,627,006
September...	275,156	824,847	195,496	124,722	1,482,835	454,133	104,041	839,989	184,536	89,738	1,672,437
October......	235.904	723,099	182,548	139,528	1,337,126	431,115	119.592	711,900	197,983	93,554	1,554,144
November...	181,474	494,143	150,854	138,919	1,013,879	363,011	107,503	513,384	178,872	91,926	1,254,696
December...	171,294	433,536	132,822	148,777	919,847	348,868	104,437	418,306	174,731	87,192	1,133,534
1932											
January......	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491.281	163,531	77,337	1,112,192
February....	272,581	774,827	158,460	171,322	1,414,816	420,882	91,177	731,280	214,295	100,779	1,558,413



Dominion Bureau of Statistics

Table 11. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1929-March	1,440,734	29,786	1,470,520	15,995	714,729	514,451	105,704	89,855	18,206	11,580	126,648
April	1,378,557	30,524	1,409,081	15,677	685,180	493,997	97,453	86,250	19,527	10,997	110,692
May	1,431,806	24,881	1,456.687	15,424	709,909	517,402	101,418	87,653	16,414	8,467	112,302
June	1,360,875	17,249	1,378,124	14,543	677,920	492,233	87,191	88,988	13,626	3,623	119,394
July	1,392,857	17,852	1,410,709	14,813	696,621	506,577	86,941	87,905	14,211	3,641	128,601
August	1,425,572	19,363	1,444,935	15,109	713,519	515,964	88,049	92,931	14,897	4,466	133,159
September	1,455,053	22.064	1.477,117	14,155	746,647	506,352	95,257	92,642	15,044	7,020	136,301
October	1,559,042	35,241	1,594,283	16,597	813,794	529,568	105,049	94,034	19,654	15,587	126,360
November	1,565,856	35,870	1,601,726	16,989	797,314	548,906	111,318	91,329	18,138	17,732	124,029
December	1,496,901	38,431	1,535,332	17.616	746,934	532,318	117,079	82,954	19,958	18.473	102,004
1930-January	1,513,719	41,092	1,554,811	29,448	745,711	549,119	104,698	84,743	23,063	18,029	112,625
February	1,371,215	26,880	1,398,095	28,705	686,957	489,210	82,397	83,946	18,702	8,178	117,176
March	1,491,040	24,425	1,515,465	34,469	741,411	528,404	89.826	96,930	18,222	6.203	126,894
April	1,480,953	21,385	1,502,338	42,968	744,861	509,615	92.601	90,908	16,437	4.948	117,504
May	1,523,521	21.106	1,544,627	44,139	761,327	524,679	100,116	93,260	16,466	4,640	129,138
June	1,414,236	20,375	1,434,611	42,632	709,245	485,791	87,683	88,885	15.801	4,574	136,016
July	1,404,009	21,681	1,425,690	40,667	722,335	460,611	89,169	91,227	16,522	5,159	131,817
August	1,391,054	20,806	1,411,860	41,788	710,842	457,424	84,925	96,075	14,898	5,908	142,571
September	1,419,051	23,910	1,442,961	38,662	704,123	485,151	92,060	99,055	14,882	9,028	153,657
October	1,549,846	24,714	1,574,560	39,480	781,996	521,991	95,005	111,374	16,874	7,840	161,323
November	1,488,175	27,228	1,515,403	41,264	764,490	480,131	92,292	109,998	19,506	7,722	141,587
December	1,513,152	29,156	1,542.308	44,295	764,612	480,442	111,443	112,360	19,748	9,408	149,295
1931-January	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,443
February	1,311,136	27,851	1.338,987	31,097	674,560	422,213	88.481	94.785	17,298	10.553	145.461
March	1,391,982	25.576	1,417,558	34,338	703,708	451,912	95,991	106,033	15,992	9,584	127,940
April	1,388.034	23,056	1,411,090	52,154	717,900	415,482	101,539	100,959	13.360	9,696	97.677
May	1,342.940	22,846	1,365,786	53,433	693,853	394,243	102,640	98,771	12,781	10,065	86,824
June	1,267,869	21,959	1,289,828	52.675	638,719	379,568	101,337	95,570	12,139	9,820	88,602
July	1,230,622	20,700	1,251,322	50,712	620.634	369,294	100,480	89,502	12,297	8.403	95,085
August	1,234,266	21,883	1,256,149	44,924	644.446	352,877	98,119	93,900	12,905	8,978	99,780
September	1,263,412	25,001	1,288,413	46,251	662,400	355,122	102,835	96,804	13,436	11,565	93,288
October	1,400,704	27,638	1,428,342	55,743	736,381	384,065	123,087	101,428	15,332	12,306	95,423
November	1,385,378	29,642	1,415,020	56,725	731,014	373,084	125,867	98,688	18,819	10,823	73,357
December	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13,398	69,362
1932-January	1,384,811	33,739	1,418,550	48,584	721,827	376,551	129,950	107,899	20,382	13,357	61,767
February	1,299,626	29,923	1,329,549	46,998	682,575	357,613	115.399	97,041	18,125	11,798	52,422
March	1,374,893	27,763	1,402,656	44.292	722,215	396,200	110.942	101,244	15.410	12.353	55,414

(B) Average Daily Output.

1929 March	46,475	961	47.436	516	23,056	16,595	3,410	2,898	587	574	4,085
April	45,952	1,017	46.969	523	22,839	16,467	3,248	2,875	651	366	3 690
May	46,187	803	46,990	498	22.900	16.690	3,272	2,827	530	273	3.628
June	45,362	575	45,937	485	22,597	16,408	2.906	2,966	454	121	3.980
July	44,931	575	45.506	478	22,472	16,341	2,804	2,836	458	117	4,148
August	45.986	624	46,610	487	23,017	16,644	2,840	2.998	480	144	4,295
September	48,502	735	49,237	472	24.888	16,879	3,175	3,088	501	234	4,543
October	50,291	1,137	51,428	535	26,251	17,083	3,389	3,033	634	503	4,076
November	52,195	1,195	53,390	566	26,577	18,296	3.711	3,045	604	591	4,134
December	48,288	1,239	49,527	568	24,095	17,172	3,777	2.676	643	596	3,290
1930 January	48,829	1,326	50,155	950	24,055	17,713	3.377	2,734	744	582	3,633
February	48.972	960	49,932	1,025	24.534	17.472	2,943	2,998	668	292	4,185
March	48.098	788	48.886	1,112	23.916	17 045	2,898	3,127	588	200	4.093
April	49,365	713	50.078	1,432	24,829	16.987	3.087	3.030	548	165	3,917
May	49,146	681	49.827	1,424	24,559	16,925	3.230	3,008	531	150	4,166
June	47,141	679	47.820	1,422	23,642	16,193	2,922	2,962	527	152	4,534
July	45,291	699	45,990	1,312	23,301	14,858	2,877	2,943	533	166	4,252
August	44,873	671	45,544	1,348	22,930	14,756	2.740	3,099	481	190	4,599
September	47,301	797	48,098	1,288	23,470	16,172	3,069	3,302	496	301	5,122
October	49,995	797	50,792	1,273	25,226	16,838	3,065	3,593	544	253	5,204
November	49,606	908	50,514	1,375	25,483	16,004	3,077	3,667	650	258	4,720
December	48,811	940	49,751	1,429	24,665	15,498	3,595	3,624	637	303	4,816
1931-January	46,978	1,045	48,023	1,432	23,722	15.143	3,358	3,323	651	394	5,240
February	46,826	995	47,821	1,111	24,091	15.079	3,160	3,385	618	377	5,195
March	44,903	825	45,728	1,108	22,700	14.578	3,096	3.421	516	309	4,127
April	46,268	768	47,036	1,738	23,930	13,849	3,385	3,366	445	323	3,258
May	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	325	2,800
June	42,262	732	42,994	1,756	21,291	12,652	3,378	3,185	405	327	2,953
July	39,698	667	40,365	1,636	20,020	11,913	3,242	2,887	396	271	3,067
August	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	3,219
September	42,114	833	42,947	1,542	22,080	11,837	3,428	3,227	448	385	3,110
October	45,184	891	45,980	1,798	23,754	12,389	3,971	3,272	494	397	3,078
November	46,179	988	47,167	1,891	24,367	12,436	4,195	3,290	627	361	2,445
December	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,366	674	432	2,237
1932-January	44,671	1,088	45,759	1,567	23,285	12,146	4,192	3,481	657	431	1,992
February	44,814	1,032	45,846	1,621	23,537	12,331	3,979	3,346	625	407	1,808
March	44.351	896	45.247	1,429	23 297	12 780	3.579	3 266	497	399	1,788

Table 12—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1931									1932
	Jan.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Agricultural Products—										
Wheat	624,711	722,407	966,719	492,279	398,405	883,652	1,548,002	1,284,241	664,619	409,261
Corn	2,210	2,533	4,106	1,717	1,287	3,426	1,908	2,792	3,877	4,882
Oats	53,670	92,307	59,873	60,999	55,380	59,871	77,848	122,310	97,781	61,375
Barley	37,236	75,886	97,742	42,578	42,547	49,238	30,929	35,664	38,538	25,544
Rye	3,748	15,917	27,596	14,025	10,695	9,379	4,135	7,190	6,020	6,657
Flaxseed	5,768	5,309	6,666	6,893	2,038	3,629	8,369	11,481	7,936	1,429
Other grain	5,542	3,403	4,163	3,554	3,282	2,870	9,721	10,218	4,254	3,170
Flour	95,239	92,142	96,770	104,003	112,474	118,222	134,139	155,807	93,210	73,978
Other mill products	88,703	87,526	80,523	88,989	93,657	97,549	109,377	124,491	79,578	67,304
Hay and straw	44,464	27,406	22,200	14,733	17,067	23,074	37,838	36,709	50,410	41,876
Cotton	642	144	180	125	601	619	192	323	825	424
Apples (fresh)	16,169	118	118	522	6,833	42,313	70,199	44,761	12,318	20,644
Other fruit (fresh)	978	852	1,248	3,447	7,159	13,720	7,551	1,397	1,401	729
Potatoes	37,359	41,309	15,710	5,518	2,506	15,935	41,192	35,225	23,821	17,320
Other fresh vegetables	10,635	2,086	2,854	3,899	8,358	23,189	24,309	18,300	11,294	11,262
Other agricultural products	14,594	10,524	9,518	10,975	10,266	34,881	111,800	81,007	27,113	19,540
Animal Products—										
Horses	3,975	3,851	4,065	5,617	5,498	4,545	7,812	8,116	3,718	2,838
Cattle and calves	31,082	32,602	29,706	34,601	43,563	49,744	51,189	45,813	27,501	26,457
Sheep	1,913	782	2,128	3,639	3,854	6,528	14,480	6,086	2,758	1,959
Hogs	19,450	14,710	15,381	15,114	15,283	16,663	19,711	23,118	19,976	23,662
Dressed meats (fresh)	9,391	8,440	9,255	8,343	8,166	9,172	9,502	7,961	7,512	8,829
Dressed meats (cured, salted, canned)	1,773	2,190	1,396	1,215	1,648	1,973	2,058	1,473	1,223	1,526
Other packing house products (edible)	2,716	3,097	3,310	3,507	4,159	4,648	5,377	6,193	4,235	3,966
Poultry	699	59	19	207	202	244	262	673	5,148	474
Eggs	1,067	3,663	2,439	1,422	1,142	644	876	1,120	793	867
Butter and cheese	2,785	3,586	7,160	8,997	7,666	6,333	6,187	3,922	2,049	2,194
Wool	222	218	1,148	1,953	623	634	1,084	867	413	308
Hides and leather	3,621	3,542	3,557	4,902	3,571	2,196	4,294	3,386	3,456	3,725
Other animal products (non-edible)	3,310	3,017	3,423	3,370	4,384	5,968	4,663	4,106	3,127	2,816
Mine Products—										
Anthracite coal	512	399	1,015	779	1,150	728	2,203	1,675	814	976
Bituminous coal	469,122	518,440	512,057	527,837	492,190	526,607	620,851	506,799	468,278	435,626
Lignite coal	263,401	57,430	35,196	44,304	72,368	238,216	303,025	431,561	307,266	345,671
Coke	62,801	25,794	25,219	21,335	29,862	38,581	76,462	64,667	71,262	69,338
Iron ores	309	2,667	1,365	6,167	2,165	1,664	621	138	1,412	95
Other ores and concentrates	131,058	107,178	111,653	107,128	111,264	101,744	77,452	74,432	81,842	69,845
Base bullion and matte	11,607	13,915	9,925	9,324	10,289	3,455	4,213	4,946	4,269	24,072
Clay, gravel, sand, stone (crushed)	215,942	536,836	602,937	680,878	645,548	599,296	480,293	357,334	148,281	69,632
Slate—Dimensions or block stone	14,050	21,995	18,521	20,274	17,880	11,416	12,006	9,509	9,692	8,118
Crude petroleum	2,309	3,832	1,901	2,820	1,351	2,105	1,676	2,593	1,891	1,934
Asphaltum	1,584	20,067	34,866	36,823	42,826	29,304	21,038	7,280	3,057	2,290
Salt	8,881	11,892	11,412	14,263	13,501	12,312	13,897	13,646	11,237	10,948
Other mine products	39,895	42,546	37,836	78,162	57,614	65,482	70,083	63,954	56,774	54,056
Forest Products—										
Logs, posts, poles, cordwood	184,668	158,856	171,150	130,716	127,658	115,324	161,315	156,643	168,253	140,082
Ties	2,659	13,420	11,544	8,754	3,263	2,892	2,947	1,010	746	865
Pulpwood	289,698	127,364	148,588	169,893	119,698	123,432	127,147	98,679	105,475	139,123
Lumber—Timber—Box shooks—Staves heading	201,784	287,127	257,314	218,958	219,215	189,134	215,006	197,298	162,638	150,791
Other forest products	16,710	22,070	29,167	26,011	18,062	20,708	17,104	19,707	30,589	10,693
Manufactures and Miscellaneous—										
Refined Petroleum and its products	95,557	161,382	163,270	183,125	192,252	181,085	175,354	132,412	100,483	84,837
Sugar	13,729	10,462	10,937	17,699	15,270	15,710	13,753	14,647	13,277	11,548
Iron, pig and bloom	18,224	11,699	10,140	10,951	12,868	13,153	17,564	12,517	6,812	6,863
Rails and fastenings	1,605	13,268	3,960	16,925	7,045	2,179	5,082	1,532	1,233	1,553
Bar and sheet iron—Structural iron and iron pipe	43,539	37,428	32,154	34,787	37,095	32,030	35,817	31,676	24,015	23,815
Castings, machinery and boilers	10,141	12,244	11,657	10,839	11,304	9,710	11,017	8,290	9,029	6,616
Cement	35,573	126,160	149,037	129,066	124,744	127,331	132,792	90,661	44,278	35,783
Brick and artificial stone	15,582	28,212	27,245	30,627	26,348	22,828	23,759	14,654	14,340	8,532
Lime and plaster	18,968	27,674	26,697	26,943	22,591	22,083	20,865	18,744	13,819	13,907
Sewer pipe and drain tile	6,394	6,297	6,406	4,598	4,546	5,301	6,366	5,836	7,265	4,644
Agricultural implements and vehicles other than autos	3,163	5,632	4,902	4,450	5,990	4,444	4,009	2,313	1,865	1,623
Automobiles and auto trucks	9,006	20,296	8,111	6,961	6,575	4,100	2,732	2,902	3,939	6,289
Household goods	2,128	3,206	2,272	3,971	7,227	5,593	7,800	5,035	2,174	1,542
Furniture	3,759	2,745	2,561	2,859	2,011	2,407	2,753	2,647	2,166	2,632
Liquor beverages	16,696	13,981	15,402	16,448	14,190	13,939	13,947	14,341	15,385	9,804
Fertilizers, all kinds	13,706	89,966	12,983	8,527	10,542	11,598	15,307	27,960	12,918	12,235
Paper, printed matter, books	154,401	157,027	143,614	125,659	124,436	133,913	135,952	126,164	146,254	153,039
Wood-pulp	51,320	66,312	58,349	47,988	48,847	55,866	55,617	57,051	43,120	37,839
Fish (fresh, frozen, cured, etc.)	9,192	2,666	3,581	3,060	3,820	4,410	5,771	5,738	7,790	6,802
Canned meats	245	73	56	209	57	83	167	36	182	[illegible]
Canned goods (all canned food products other than meat)	9,591	8,563	8,349	9,155	9,132	9,255	9,896	11,527	8,061	9,762
Other manufactures and miscellaneous	191,362	245,136	239,313	262,724	248,924	238,229	224,542	183,667	163,523	156,708
Merchandise	138,026	181,127	157,971	157,713	[illegible]	[illegible]	163,718	149,764	131,475	117,297

Table 13. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926 = 100

Industries—First of Month	1931									1932			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Manufacturing	*99·7*	*100·7*	*99·4*	*97·2*	*94·7*	*94·7*	*91·8*	*88·8*	*89·6*	*83·9*	*85·9*	*87·0*	*87·3*
Animal products—edible	95·4	103·3	112·3	112·6	112·2	109·3	102·8	101·0	99·0	95·1	92·1	91·6	92·7
Fur and products	90·9	94·5	102·9	98·9	94·0	92·3	91·2	84·5	82·5	78·1	76·9	79·8	76·9
Leather and products	91·7	93·8	91·2	89·4	90·6	91·3	93·0	89·0	84·6	78·7	86·2	89·5	90·6
Lumber and products	73·6	79·2	84·0	83·7	81·2	77·5	72·9	66·5	62·3	55·6	57·8	58·2	58·8
Rough and dressed lumber	54·8	63·6	72·1	74·5	74·4	67·5	60·6	51·7	45·9	41·1	41·8	42·2	43·0
Furniture	105·5	103·9	101·8	96·1	91·2	95·7	98·2	98·0	97·6	85·2	91·0	84·9	81·2
Other lumber products	105·3	108·4	106·8	102·3	93·9	93·7	90·6	86·8	84·9	77·2	80·4	86·1	89·7
Musical instruments	46·1	47·2	53·4	58·9	56·2	61·9	66·4	66·7	74·4	58·0	59·7	48·7	40·1
Plant products—edible	98·6	101·8	102·2	106·8	108·9	124·1	116·5	109·4	107·7	94·7	91·1	93·2	93·2
Pulp and paper products	96·1	98·1	97·5	97·5	97·4	94·3	96·9	94·0	94·2	89·9	88·8	87·2	88·6
Pulp and paper	83·5	87·3	86·9	87·4	87·3	82·8	86·6	83·1	81·1	76·1	73·4	71·4	74·4
Paper products	100·3	100·4	100·5	99·3	100·1	99·1	99·5	99·4	100·2	91·7	93·4	95·6	94·7
Printing and publishing	111·4	111·6	110·4	110·3	110·0	107·9	109·7	106·7	109·9	107·7	107·9	105·2	105·6
Rubber products	102·1	97·6	96·8	97·0	95·8	95·7	94·4	95·9	95·3	82·2	90·9	91·1	89·7
Textile products	104·0	102·4	101·3	96·4	92·3	93·3	96·2	94·6	94·3	90·3	96·3	100·2	101·0
Thread, yarn and cloth	103·0	102·1	102·8	97·6	93·9	95·9	95·3	94·9	99·4	97·4	103·8	108·6	109·2
Hosiery and knit goods	108·6	108·1	107·6	105·4	100·7	100·1	105·7	106·6	108·5	103·3	106·1	109·6	110·9
Garments and personal furnishings	106·8	103·8	100·0	94·6	90·0	92·4	95·4	92·8	87·0	81·4	88·8	92·6	93·5
Other textile products	92·6	90·8	90·5	83·8	80·9	76·9	86·8	80·8	78·1	74·4	80·6	83·2	83·2
Plant products (n.e.s.)	115·6	117·3	115·1	116·2	115·7	118·7	111·6	114·6	119·4	119·3	119·2	120·9	116·8
Tobacco	106·7	109·4	105·7	103·2	102·0	108·0	102·7	102·9	113·8	115·5	120·9	121·1	115·1
Distilled and malt liquors	128·7	128·5	128·9	136·0	135·2	133·8	124·4	132·3	127·3	123·7	115·5	120·0	118·6
Wood distillates and extracts	101·4	113·3	107·0	105·9	97·6	86·8	92·7	98·3	102·9	99·5	97·9	113·5	93·1
Chemicals and allied products	119·8	121·0	119·0	115·9	110·3	112·0	113·9	112·8	114·1	110·6	110·3	109·6	112·7
Clay, glass and stone products	96·9	108·3	111·3	112·9	109·1	107·9	106·0	96·8	88·8	77·1	76·7	76·0	75·8
Electric current	121·4	122·7	124·2	127·7	131·4	133·0	132·4	129·8	126·6	118·4	115·7	116·0	115·6
Electrical apparatus	136·3	137·8	134·7	133·3	131·3	133·1	134·5	132·6	132·4	126·4	124·9	123·1	119·9
Iron and steel products	100·3	98·9	92·2	85·8	80·7	79·7	71·6	68·8	75·3	70·7	73·4	74·9	75·6
Crude, rolled and forged products	113·3	110·4	97·3	88·3	87·9	81·9	77·8	67·6	73·3	59·2	67·4	67·0	71·3
Machinery (other than vehicles)	99·8	102·3	98·1	98·5	95·1	92·3	93·1	84·3	89·6	86·9	81·8	81·8	82·9
Agricultural implements	56·4	42·3	36·4	39·9	34·7	25·7	23·9	22·9	27·3	25·0	29·7	32·4	29·1
Land vehicles	101·7	101·2	94·3	85·2	76·6	77·0	62·8	61·6	76·5	75·6	77·9	80·7	81·7
Automobiles and parts	105·9	110·7	99·7	75·3	52·9	57·6	59·6	51·2	62·8	56·9	70·3	74·8	75·6
Steel shipbuilding and repairing	108·9	107·6	87·5	81·9	80·5	100·8	66·9	71·2	64·5	60·9	68·0	65·8	67·9
Heating appliances	102·7	105·0	103·5	96·4	96·1	103·2	105·2	100·4	86·9	61·8	68·9	73·2	76·4
Iron and steel fabrication (n.e.s.)	138·3	128·9	125·4	111·6	115·3	109·3	99·6	93·4	85·2	82·4	84·9	83·2	77·2
Foundry and machine shop products	99·1	98·7	90·6	85·8	80·2	79·2	78·2	76·3	74·1	71·8	77·0	74·2	73·6
Other iron and steel products	93·3	95·1	92·1	90·3	86·6	85·2	87·8	86·8	83·2	74·3	75·3	76·8	77·6
Non-ferrous metal products	119·7	119·8	116·6	114·2	111·2	107·5	101·8	98·7	101·7	93·6	93·7	95·9	92·8
Mineral products	120·9	123·6	127·0	127·7	129·2	132·2	124·6	123·2	120·8	117·3	115·0	116·2	116·3
Miscellaneous	105·4	106·6	108·6	107·2	108·1	106·5	103·2	105·8	98·2	98·4	104·0	100·4	102·3
Logging	*42·9*	*55·9*	*53·3*	*38·5*	*28·8*	*30·5*	*42·2*	*63·7*	73·1	68·7	68·5	60·6	31·1
Mining	*108·1*	*106·0*	*105·3*	*104·1*	*104·5*	*105·6*	*108·2*	*107·9*	107·5	105·1	102·4	101·1	101·0
Coal	96·0	92·3	92·2	90·5	89·8	91·3	98·1	98·9	99·3	99·1	97·8	94·4	93·8
Metallic ores	138·8	137·9	139·4	141·4	143·8	142·1	138·3	137·1	134·9	134·8	133·9	134·0	135·1
Non-metallic minerals (except coal)	102·0	105·0	97·7	92·5	94·4	98·9	95·5	92·2	92·1	76·5	65·4	69·7	70·3
Communications	*103·3*	*104·0*	*104·7*	*104·8*	*105·9*	*105·8*	*104·2*	*102·4*	100·5	98·1	97·3	95·2	93·9
Telegraphs	100·3	101·5	106·2	107·6	109·3	108·6	107·5	104·3	100·6	98·7	97·5	95·8	94·4
Telephones	104·0	104·5	104·3	104·1	105·1	105·1	103·4	102·0	100·4	98·0	97·3	95·1	93·8
Transportation	*94·3*	*96·6*	*98·6*	*97·7*	*97·8*	*97·8*	*95·2*	*95·4*	93·5	85·6	83·4	81·9	81·9
Street railways and cartage	118·4	119·1	121·0	122·1	121·6	121·6	120·4	120·6	117·0	112·4	110·9	110·0	110·9
Steam railways	91·2	90·4	92·2	91·8	91·5	90·9	90·3	89·6	86·7	82·5	79·7	77·8	77·6
Shipping and stevedoring	79·8	98·1	101·7	96·1	98·4	100·9	87·6	92·0	96·9	68·0	67·8	68·0	67·5
Construction and Maintenance	*96·8*	*106·6*	*121·8*	*137·1*	*162·8*	*176·8*	*164·5*	*165·4*	128·8	104·8	90·4	83·3	79·9
Building	94·1	106·7	113·8	117·3	119·4	117·5	112 2	106·4	86·8	64·3	59·1	55·0	51·7
Highway	123·9	135·4	159·7	201·8	285·2	337·0	314·8	334·0	244·2	197·1	160·0	138·6	134·9
Railway	76·3	82·0	97·7	101·9	101·8	98·3	87·7	77·7	68·7	63·7	60·2	62·5	59·4
Services	*122·0*	*123·1*	*125·9*	*130·8*	*133·0*	*134·8*	*125·5*	*117·5*	116·1	114·4	112·1	114·7	113·9
Hotels and restaurants	118·2	118·3	125·5	133·7	138·9	140·5	125·9	113·8	112·0	107·7	105·4	110·2	107·7
Professional	125·2	124·6	125·2	125·8	123·5	123·7	125·8	123·9	123·6	128·2	128·4	130·2	127·9
Personal (chiefly laundries)	127·4	129·6	126·6	128·0	126·8	129·6	125·0	121·3	119·5	120·6	117·3	117·4	119·4
Trade	*123·1*	*123·3*	*124·0*	*124·0*	*120·9*	*120·5*	*120·8*	*122·8*	125·6	125·7	117·2	113·6	114·3
Retail	129·9	130·3	130·9	130·7	126·4	125·7	126·1	129·1	133·7	135·4	123·7	119·6	120·2
Wholesale	108·0	107·7	108·5	109·1	108·6	108·9	108·8	108·6	107·5	103·9	102·5	100·0	100·8
All industries	*99·7*	*102·2*	*103·6*	*103·8*	*105·2*	*107·1*	*103·9*	*103·0*	*99·1*	*91·6*	*89·7*	*88·7*	*87·5*

Electrical Energy Available for Consumption, Million K.W.H.

	1931										1932		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Maritime Provinces	41·3	60·2	61·8	60·6	57·6	52·2	56·1	66·0	65·6	53·6	60·6	57·9	55·2
Quebec	558·6	581·5	552·6	510·9	491·2	498·8	520·4	589·9	593·0	582·1	578·4	546·3	593·6
Ontario	471·0	455·9	450·1	420·7	405·2	400·4	405·4	434·3	411·8	458·5	461·1	442·6	470·8
British Columbia	106·6	100·9	98·8	95·6	89·5	93·9	96·9	101·5	98·8	104·5	107·0	96·4	100·4

Table 14. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

—	1931									1932			
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Seasonally adjusted Indexes of Employment													
All Industries	**106·1**	**105·5**	**101·5**	**99·8**	**100·5**	**102·5**	**99·3**	**99·7**	**97·6**	**98·2**	**94·7**	**93·2**	**92·7**
Manufacturing	101·0	99·9	96·4	94·6	91·9	92·2	89·2	85·0	89·0	91·4	89·1	88·6	88·3
Leather and products	89·7	94·7	93·4	91·2	92·7	92·4	92·5	87·6	82·4	80·6	84·7	87·0	88·6
Rough and dressed lumber	70·3	66·5	60·9	58·4	57·2	53·3	50·6	50·2	55·3	59·2	57·5	56·3	54·2
Furniture	103·5	101·7	100·9	96·1	92·3	98·5	97·2	95·6	94·7	93·6	90·9	83·6	79·7
Musical Instruments	47·2	48·5	56·2	61·9	59·4	63·2	63·5	60·7	67·6	57·8	60·7	49·2	41·0
Pulp and paper	86·6	87·7	83·7	84·6	83·4	79·1	84·5	82·4	82·6	80·7	76·7	74·1	77·1
Paper products	99·9	100·1	100·3	100·1	101·7	99·0	96·8	96·8	96·2	98·2	94·5	96·1	94·3
Printing and publishing	112·3	112·1	110·8	110·6	110·5	109·3	110·7	106·6	109·4	105·5	106·2	105·0	106·5
Rubber products	99·1	96·5	94·4	95·7	95·8	98·4	96·9	97·8	87·8	88·8	88·7	88·2	87·1
Textile products	101·4	100·1	101·1	97·9	94·6	95·4	94·1	93·0	95·4	94·8	95·5	98·1	98·4
Thread, yarn and cloth	102·8	101·2	102·8	99·3	95·4	98·3	95·4	94·0	97·9	97·5	103·5	106·6	109·0
Hosiery and knit goods	107·5	106·9	107·6	106·9	103·4	102·2	100·5	103·0	103·9	109·5	105·8	108·3	109·8
Clay, glass and stone products	103·5	109·3	105·5	105·0	99·6	100·0	100·5	92·6	87·6	86·7	87·1	85·8	81·0
Electric current	128·2	126·6	122·6	123·0	124·1	125·4	127·2	126·4	126·7	123·2	122·4	123·1	122·0
Electric apparatus	137·5	138·5	135·8	135·0	136·7	134·0	132·5	128·4	128·3	126·8	125·2	122·5	121·0
Iron and steel products	98·4	96·4	88·6	84·6	80·1	80·3	72·3	71·0	75·9	77·1	74·9	72·6	74·1
Crude, rolled and forged products	109·1	104·2	91·8	87·6	87·3	83·6	78·2	68·6	74·7	64·6	71·4	65·4	68·7
Machinery other than vehicles	98·7	99·9	97·2	98·0	93·7	91·4	92·4	84·8	90·2	91·3	82·0	81·7	82·0
Agricultural implements	52·6	40·3	34·8	38·3	34·7	28·4	26·7	23·8	27·2	26·3	29·1	30·7	27·1
Automobiles and parts	90·7	89·5	83·6	71·6	60·2	59·4	61·9	56·6	74·4	81·3	73·3	66·0	64·7
Logging	53·8	73·8	65·1	58·0	48·9	45·2	50·0	55·1	50·6	49·0	45·9	44·1	40·0
Mining	112·6	109·2	106·8	104·6	104·5	104·5	105·4	103·4	103·3	102·9	101·1	102·3	104·0
Metallic ores	143·8	140·5	138·4	139·3	139·5	138·2	134·8	133·5	133·6	138·5	137·4	139·0	140·0
Non metallic minerals except coal	115·5	107·3	93·1	85·0	85·6	90·2	86·5	86·7	91·1	85·7	75·5	80·5	79·6
Telephones	105·9	104·9	104·0	102·9	103·1	102·7	101·6	101·7	100·1	99·0	100·1	96·9	95·5
Transportation	100·5	101·4	97·7	95·5	94·5	94·1	90·0	90·4	91·2	88·6	88·3	87·6	86·9
Street railways and cartage	125·3	121·4	119·8	119·7	117·9	117·7	114·8	115·9	115·4	116·1	115·2	116·2	117·4
Steam railways	95·6	94·3	93·2	90·2	89·2	88·1	86·9	86·0	84·7	83·0	82·0	81·4	81·3
Shipping and stevedoring	98·8	107·0	87·3	84·7	87·5	89·5	75·9	79·8	85·6	86·5	90·3	90·9	83·6
Construction and maintenance	145·5	126·4	112·1	106·1	118·2	132·4	130·0	143·1	139·5	148·0	133·9	126·0	119·3
Building	119·8	120·3	112·3	105·5	98·0	90·4	91·7	90·6	83·6	80·2	77·1	74·7	65·8
Highway	362·3	279·2	176·5	131·5	159·1	196·0	199·8	249·9	255·9	326·9	387·4	416·2	394·4
Railway	104·2	87·6	80·2	76·5	76·9	79·9	76·9	74·0	81·5	86·8	83·6	84·3	81·1
Hotels and restaurants	130·5	129·5	123·2	117·1	118·0	119·7	117·2	118·7	121·5	118·1	106·7	121·9	118·9
Trade	126·2	125·0	126·0	125·5	122·6	122·5	120·8	121·1	117·9	119·1	119·5	117·5	117·3
Retail	132·9	132·3	133·0	132·9	129·6	129·5	128·2	128·0	123·5	124·2	124·9	123·8	123·0
Wholesale	110·9	109·6	109·7	109·2	107·7	106·5	105·3	105·5	105·3	104·6	104·6	103·0	103·5
Economic areas and cities—													
Maritime Provinces	106·6	106·1	104·0	103·4	101·1	98·0	98·8	116·9	115·9	115·5	104·9	96·9	92·1
Quebec	105·0	105·9	101·0	100·0	97·2	104·7	96·2	91·6	92·9	94·2	91·6	91·1	90·6
Ontario	106·9	105·8	102·5	99·9	98·2	97·7	95·4	93·6	97·5	100·3	96·3	94·6	95·1
Prairie Provinces	108·1	106·0	102·9	103·6	121·4	123·5	123·5	120·5	101·8	96·8	96·7	95·1	95·2
British Columbia	96·6	96·3	95·5	93·8	91·7	90·3	90·8	94·8	91·0	89·6	84·7	84·1	84·6
Montreal	111·2	108·4	103·8	101·4	98·5	98·4	92·8	91·3	93·7	94·1	95·2	96·7	95·5
Quebec	126·8	129·8	131·7	119·5	117·4	118·1	116·7	113·0	105·8	103·2	106·8	110·9	105·9
Toronto	112·1	111·8	110·2	108·7	105·8	104·7	104·2	102·4	100·9	101·0	102·1	102·2	100·2
Ottawa	131·6	124·1	117·3	113·2	115·1	115·0	116·4	115·8	114·9	116·3	114·4	106·0	109·9
Hamilton	111·8	107·6	102·7	96·7	95·6	94·2	94·0	94·2	92·4	94·2	94·7	93·8	89·0
Windsor	109·2	95·9	89·5	92·3	73·3	75·1	81·7	71·5	74·3	111·8	79·9	74·7	94·1
Winnipeg	102·3	100·6	100·5	99·9	97·0	95·1	92·6	89·9	89·0	91·1	93·4	92·8	91·3
Vancouver	104·0	104·3	107·3	105·0	101·5	99·6	95·9	99·5	96·8	95·1	96·7	92·1	89·7
Indexes of Retail Sales, January, 1929=100—	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Boots and shoes (6)	75·8	107·8	107·8	115·7	97·4	79·1	85·0	95·0	93·3	125·5	64·5	48·1	......
Candy (6)	75·5	110·7	91·5	71·5	75·2	85·8	78·2	86·9	72·5	146·0	66·9	69·8	......
Clothing (9)	106·0	169·5	126·1	140·1	85·7	67·7	83·7	119·3	102·7	132·1	61·2	52·3	......
Drugs (7)	92·7	90·2	89·9	86·5	90·0	88·7	87·4	90·7	90·8	103·9	85·7	87·4	......
Dyers and cleaners (4)	143·1	184·9	146·4	150·9	128·9	114·1	131·4	133·9	109·4	78·7	76·4	75·4	......
Furniture (4)	69·7	69·8	69·0	61·2	52·4	67·3	84·8	90·2	92·7	88·6	48·3	64·5	......
General and departmental, 25 stores and 4 chains	105·0	120·2	128·1	115·8	101·3	100·1	112·2	130·2	117·4	195·9	80·3	77·9	......
Groceries and meats (23)	100·1	106·9	108·5	97·0	95·1	94·1	93·7	96·1	94·5	96·6	90·6	83·8	......
Hardware (5)	81·6	111·6	140·0	123·5	106·3	110·7	120·0	117·7	100·6	142·1	56·8	54·1	......
Music and radio (4)	65·7	52·7	53·0	39·4	40·5	48·5	65·8	78·0	80·5	82·6	42·0	34·9	......
Restaurants (11)	83·6	83·0	85·4	81·1	88·0	88·3	84·2	80·4	69·5	78·5	66·7	65·0	......
General index	99·8	116·2	115·4	107·5	95·0	92·2	99·3	111·5	103·1	141·7	79·2	75·0	......
Automobile Financing													
Total new and used cars—													
Number	8,012	14,533	14,536	11,537	10.336	6,808	5,957	6,435	5,162	4,901	4,052	4,170	4,805
Percentage change	−20·0	−18·7	−26·1	−30·4	−23·0	−31·4	−28·2	−20·4	−24·1	−28·5	−19·6	−32·3	−40·0
Financing in dollars $000	3,543	6,254	6,317	4,918	4,196	2,907	2,614	2,662	2,146	1,827	1,445	1,529	1,954
Percentage change	−32·7	−26·4	−34·4	−37·9	−37·2	−41·0	−38·8	−29·8	−29·5	−38·9	−34·2	−35·2	−44·9

Table 15. Trend of Business in the Five Economic Areas[1]

Areas and Items	1931										1932		
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Canada—													
Contracts awarded.........$000	27,312	22,708	36,896	29,793	28,055	26,143	33,658	28,789	24,642	11,257	12,738	14,803	10,767
Building Permits...........$000	9,907	13,786	11,868	8,471	10,880	8,224	10,322	8,713	7,993	7,398	2,762	2,579	3,324
Employment.Average 1926=100	99·7	102·2	103·6	103·8	105·2	107·1	103·9	103·0	99·1	91·6	89·7	88·7	87·5
Bank Debits...........$000,000	2,570	2,786	3,172	2,694	2,400	2,243	2,451	2,587	2,842	2,638	2,071	1,990	2,024
Sales of Insurance..........$000	46,694	45,345	40,983	45,830	39,603	35,438	29,833	35,722	38,615	46,951	37,082	37,857	37,206
Commercial Failures...Number	178	175	163	165	152	155	165	226	213	196	238	221	......
Maritime Provinces—													
Contracts Awarded.........$000	874	827	1,723	1,391	2,693	1,167	2,080	2,755	335	623	416	3,023	312
Building Permits...........$000	252	1,680	432	226	391	497	1,021	332	157	78	85	80	72
Employment.Average 1926=100	102·3	104·0	105·2	109·4	106·8	102·7	102·6	116·6	112·7	111·1	99·9	93·1	88·3
Bank Debits...........$000,000	52·9	54·1	58·8	54·6	52·2	49·4	50·9	56·2	61·0	57·4	48·4	39·6	41·2
Sales of Insurance..........$000	2,241	2,719	2,710	3,261	2,491	2,523	2,340	2,476	2,474	3,363	2,207	2,275	2,395
Commercial Failures...Number	8	10	7	14	12	9	9	9	14	16	15	12	......
Quebec—													
Contracts Awarded.........$000	8,068	7,035	14,083	10,414	9,939	9,822	11,045	5,651	7,546	3,970	2,820	7,080	3,297
Building Permits...........$000	3.373	3,938	4,441	2,433	3,982	2,541	4,494	3,586	3,074	3,087	930	797	950
Employment.Average 1926=100	98·5	102·3	104·3	103·2	102·4	109·8	101·6	96·2	94·7	86·3	85·9	86·5	85·0
Bank Debits...........$000,000	910	932	1,156	861	762	748	895	880	800	774	666	576	638
Sales of Insurance..........$000	15,228	13,997	11,483	13,198	10,517	10,376	8,820	11,076	11,836	14,044	11,167	12,157	11,354
Commercial Failures...Number	64	53	56	53	50	53	67	98	78	72	82	92	......
Ontario—													
Contracts Awarded.........$000	14,843	8,449	13,995	13,418	9,362	10,240	17,441	7,947	11,797	4,223	6,347	3,956	4,579
Building Permits...........$000	3,114	3,894	4,735	3,908	4,879	3,474	3,602	2,940	3,058	3,401	1,053	1,174	1,698
Employment.Average 1926=100	102·4	103·8	104·2	102·7	100·7	100·7	99·3	98·1	99·3	93·8	92·7	91·8	91·1
Bank Debits...........$000,000	1,116	1,208	1,361	1,204	1,009	916	974	1,027	1,134	1,194	863	922	861
Sales of Insurance..........$000	19,647	18,725	17,326	18,703	17,739	14,902	11,664	14,664	15,787	18,999	16,537	16,390	16,035
Commercial Failures...Number	60	67	64	55	55	47	58	78	82	68	91	79	......
Prairie Provinces—													
Contracts Awarded.........$000	1,400	4,403	4,900	2,970	3,190	2,615	1,677	4,648	3,750	1,345	1,906	243	2,006
Building Permits...........$000	1,975	2,341	1,278	1,261	809	1,012	691	1,355	1,303	561	317	281	345
Employment.Average 1926=100	97·7	100·0	103·3	108·9	129·1	130·0	129·1	128·2	106·0	92·8	91·3	88·2	86·1
Bank Debits...........$000,000	330	437	451	418	423	384	397	490	687	458	359	329	353
Sales of Insurance..........$000	6,725	6,733	6,667	7,284	6,418	5,091	2,340	5,458	6,281	7,376	5,203	4,923	5,031
Commercial Failures...Number	37	40	27	34	29	27	24	28	26	43	35	30	......
British Columbia—													
Contracts Awarded.........$000	2,127	1,993	2,194	1,600	2,870	2,209	1,416	7,788	1,214	1,096	1,249	501	572
Building Permits...........$000	1,211	1,934	983	643	818	760	515	501	400	271	376	247	259
Employment.Average 1926=100	92·4	96·1	97·9	97·9	98·0	96·6	95·9	98·9	90·5	80·6	77·5	78·7	80·9
Bank Debits...........$000,000	161·8	155·0	145·4	156·5	154·2	146·1	132·8	134·3	160·7	154·9	134·7	123·3	130·4
Sales of Insurance..........$000	2,853	3,171	2,797	3,384	2,438	2,546	2,191	2,048	2,237	3,169	1,968	2,112	2,391
Commercial Failures...Number	9	5	9	9	6	6	7	13	13	9	15	8	......

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[1] Employment indexes apply to first of following month.

Table 16. Mineral Production by Months

Minerals		1931											1932	
		Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Metals—														
Gold.............	000 oz.	195·1	203·8	223·1	215·2	233·3	223·7	225·6	240·2	238·4	234·0	240·6	233·8	225·9
Silver............	000 oz.	2,112	1,887	1,686	1,786	2,183	2,069	1,024	1,239	1,697	1,548	1,525	1,773	1,601
Nickel...........	tons	3,347	4,179	2,067	5,327	2,175	2,655	2,217	2,519	1,548	1,693	1,765	1,594	1,787
Copper...........	tons	11,485	12,754	13,923	13,681	11,865	11,838	13,579	12,444	11,455	11,821	11,545	9,838	11,214
Lead.............	tons	9,663	13,825	16,120	9,823	12,337	10,934	10,574	9,550	10,156	8,729	10,686	10,734	10,077
Zinc.............	tons	10,277	11,649	11,354	12,107	11,297	10,416	9,599	8,217	8,402	7,921	7,289	7,555	7,112
Fuels—														
Coal.............	000 tons	963	1,049	888	902	890	826	706	1,011	1,204	1,253	1,203	1,153	1,188
Petroleum........	000 bbls.	155·7	160·4	153·7	156·4	148·3	119·3	103·3	101·4	99·9	99·0	106·2	96·9	90·8
Natural Gas.....	000 M cu. ft.	2,976	2,751	2,454	2,036	1,555	1,459	1,299	1,558	1,901	2,540	2,899	3,220	3,044
Non-metals—														
Asbestos.........	tons	13,147	13,114	13,924	12,106	11,047	13,597	13,079	15,786	16,545	14,068	10,523	10,190	7,706
Gypsum.........	000 tons	19·16	10·83	32·58	94·67	125·33	130·48	123·79	112·60	80·69	50·13	53·20	5·76	5·45
Feldspar.........	tons	377	800	707	2,100	1,643	2,105	2,160	1,893	1,937	1,207	591	700	945
Salt..............	tons	16,784	13,346	14,665	16,974	15,996	17,424	14,352	12,861	16,301	14,354	13,641	9,435	12,477
Structural Materials—														
Cement..........	000 bbls.	409	599	827	1,082	1,234	1,103	1,110	1,078	1,127	793	371	271	236
Clay products....	$ 000	420	548	745	1,051	924	919	885	800	819	660	526	335	296
Lime.............	tons	26,647	30,989	36,350	31,825	33,045	31,723	29,010	30,668	31,998	29,628	23,972	23,685	23,632

Table 17. Weekly Indicators of Economic Activity in Canada, 1931-2

Items	January	February				March				April		
	30	6	13	20	27	5	12	19	26	2	9	16
Receipt, Visible Supply and Price of Canadian Grain—												
Receipts Country Elevators—												
Wheat.....000 bushels	3,323	1,951	2,847	2,651	3,527	3,181	2,571	3,593	2,922	1,389	1,510	......
Oats.....000 bushels	715	579	980	1,050	1,050	1,354	1,203	1,235	1,004	532	413	......
Barley.....000 bushels	218	164	248	221	247	270	246	388	259	145	141	......
Flax.....000 bushels	8	8	7	7	12	12	14	20	16	12	14	......
Rye.....000 bushels	31	27	26	20	49	35	33	80	78	37	45	......
Visible Supply of Canadian Grain—												
Wheat.....000,000 bushels	195·3	193·8	191·1	189·0	185·4	184·7	185·1	186·5	185·5	184·6	181·9	176·7
Oats.....000 bushels	14,532	14,913	14,512	14,453	11,454	14,115	14,384	14,721	15,663	14,982	14,710	13,533
Barley.....000 bushels	11,365	11,456	11,529	11,480	11,414	11,186	11,063	11,140	10,763	11,121	11,154	10,863
Flax.....000 bushels	1,393	1,372	1,362	1,360	1,363	1,372	1,372	1,384	1,387	1,380	1,408	1,407
Rye.....000 bushels	12,877	12,705	12,779	12,732	12,602	12,543	12,591	12,591	12,422	12,317	12,369	12,323
Average Cash Price Fort William and Port Arthur—												
Wheat No. 1 Nor.....$ per bush	·596	·605	·616	·641	·662	·653	·659	·628	·598	·605	·618	·642
Oats No. 2 C.W..... "	·289	·287	·291	·295	·306	·307	·309	·298	·290	·297	·303	·320
Barley No. 3 C.W..... "	·368	·370	·375	·386	·408	·399	·417	·394	·587	·396	·404	·412
Flax No. 1 N.W.C..... "	·987	·988	·997	1,026	1·045	1·036	1,041	1·007	·988	1·005	1·001	1·006
Rye No. 1 C.W..... "	·431	·439	·431	·443	·454	·471	·505	·477	·457	·481	·474	·475
Sales and Prices of Live Stock—												
Sales on Stock Yards—												
Cattle.....No.	8,863	9,231	8,761	7,445	9,231	9,285	8,940	10,364	8,805	9,190	9,886	9,729
Calves..... "	3,615	3,713	3,967	3,780	5,028	4,711	5,239	5,865	7,332	6,661	7,234	7,266
Hogs..... "	30,345	27,522	30,645	23,631	26,829	23,586	22,460	24,025	19,440	27,678	26,213	22,102
Sheep..... "	3,162	3,667	3,895	2,416	3,621	4,132	3,250	3,009	3,661	2,770	2,998	2,784
Prices at Toronto—												
Steers, 1,000-1,200 lbs....per cwt. $	5·15	5·25	5·02	4·91	4·90	5·00	4·97	4·95	5·13	4·84	4·84	5·02
Calves, good veal..... " $	7·96	8·11	8·15	8·19	8·23	7·75	7·52	7·71	7·28	6·60	6·34	6·19
Hogs, thick smooth..... " $	5·06	5·00	5·06	4·84	4·88	4·81	4·85	4·99	4·93	4·86	4·73	4·62
Lambs, good handy weight " $	7·12	7·06	7·21	7·33	7·24	7·10	7·02	7·23	7·47	7·41	7·46	7·65
Carloadings, Total—												
Grain and grain products.....	4,907	3,915	4,596	5,893	5,990	4,437	4,322	5,330	4,835	4,468	4,620	6,060
Live Stock.....	1,223	1,096	1,160	1,110	1,125	1,183	1,141	1,576	1,409	1,590	1,453	1,348
Coal.....	5,707	6,282	5,996	5,549	4,707	4,327	5,297	4,090	3,410	3,558	3,723	2,588
Coke.....	704	986	879	823	869	751	763	839	638	711	554	501
Lumber.....	1,155	1,160	1,170	1,194	1,330	1,349	1,419	1,342	1,170	1,261	1,214	1,238
Pulpwood.....	1,652	1,491	1,553	1,589	1,718	1,920	1,531	1,597	1,502	1,339	1,037	704
Pulp and paper.....	1,770	1,756	1,623	1,755	1,530	1,680	1,614	1,554	1,401	1,656	1,804	1,763
Other Forest Products.....	1,757	1,815	1,741	2,035	2,354	1,959	2,084	2,163	1,956	2,009	2,002	1,588
Ore.....	1,086	843	1,060	859	1,040	872	1,196	916	928	1,068	1,075	1,147
Mdse L.C.L.....	12,894	12,725	13,010	13,128	13,052	13,708	13,535	14,027	12,482	14,264	14,434	13,986
Miscellaneous.....	8,020	7,965	8,222	8,658	9,730	10,076	8,837	9,720	8,936	9,469	9,516	10,586
Total cars loaded.....	40,875	40,034	41,010	42,593	43,445	42,262	41,739	43,154	38,667	41,391	41,432	41,509
Total cars received from connections..	20,519	20,738	22,261	22,611	21,311	23,093	21,311	24,079	23,847	23,152	21,586	21,637
Indexes of Common Stock Prices—												
Industrials—												
Total (98).....	69·1	67·8	65·9	67·2	66·7	67·0	68·8	67·5	65·3	63·6	59·0	53·2
Iron and steel (19).....	72·6	71·3	71·2	72·9	73·7	74·4	75·8	74·8	73·3	72·0	63·2	56·8
Pulp and paper (9).....	8·8	8·5	8·3	8·1	8·0	8·0	8·3	8·0	7·7	7·6	7·3	7·2
Milling (5).....	61·2	60·6	59·3	59·5	59·5	59·1	58·9	60·3	60·0	60·0	60·0	59·0
Oils (4).....	103·8	101·8	98·9	101·4	102·4	103·1	104·5	103·6	98·7	95·9	90·4	81·2
Textiles and clothing (9).....	39·8	39·8	39·7	39·7	35·5	33·6	34·0	33·6	34·2	34·2	32·2	28·8
Food and allied products (22).....	89·3	86·8	85·7	86·2	83·0	82·1	83·4	83·4	83·0	82·0	80·2	77·6
Beverages (9).....	42·5	40·8	39·2	39·6	39·9	39·7	40·4	40·1	39·5	39·1	38·0	37·4
Miscellaneous (21).....	80·9	79·9	77·0	78·5	76·9	77·3	81·0	77·9	75·4	72·5	65·2	56·6
Utilities—												
Total (18).....	55·9	55·3	54·8	55·9	55·2	58·1	59·3	55·9	53·2	52·0	49·8	47·6
Transportation (2).....	39·0	38·1	37·1	39·5	40·1	46·1	48·1	41·5	36·3	35·6	32·9	30·6
Telephone and telegraph (2).....	80·9	80·9	80·9	80·9	74·7	74·7	74·7	74·9	74·1	72·0	68·0	63·1
Power and traction (14).....	71·1	71·0	70·8	70·6	69·6	69·3	69·9	69·5	69·3	67·7	66·6	65·1
Companies Abroad—												
Total (8).....	51·7	50·8	49·7	50·5	51·4	52·2	52·9	52·3	50·8	48·9	45·8	42·5
Industrial (1).....	61·8	60·6	58·9	58·9	59·4	61·0	61·5	62·0	60·3	59·7	55·8	50·8
Utility (7).....	43·2	42·4	42·1	43·7	45·2	45·4	46·3	44·6	43·2	40·2	37·7	35·9
Grand total (124).....	61·2	60·3	59·2	60·3	60·0	61·5	62·9	60·5	58·5	56·9	53·5	49·7
Traders Index Number—												
Index of price (25).....	405·5	400·2	387·8	406·6	408·6	427·0	446·0	421·0	392·8	380·4	333·8	299·9
Indexes of Mining Stocks—												
Gold (11).....	59·8	58·6	57·0	57·6	56·7	56·1	58·2	58·7	57·9	57·3	55·6	53·3
Copper (4).....	61·6	62·6	60·0	61·6	60·8	60·0	63·9	67·9	63·1	62·1	59·6	56·2
Silver and miscellaneous (5).....	25·4	23·6	21·7	21·9	21·8	20·4	22·3	21·9	21·7	20·9	20·0	18·8
Total Index (20).....	59·2	58·4	56·6	57·5	56·6	55·9	58·4	59·6	57·9	57·2	55·3	52·8

Table 18. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13.137	15,044	6,279	2,322
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806

Clearing House Centres	1931										1932		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
	$	$	$	$	$	$	$	$	$	$	$	$	$
Maritime Provinces—													
Halifax	26·4	24·6	30·0	29·2	28·2	26·0	25·8	28·9	32·1	29·7	22·2	17·7	19·7
Moncton	7·1	8·2	7·6	7·3	6·2	5·9	6·8	7·6	7·5	7·7	7·5	6·3	5·7
Saint John	19·3	21·2	21·1	18·1	17·7	17·5	18·3	19·7	21·4	20·0	18·7	15·6	15·9
Total	52·9	54·1	58·8	54·6	52·2	49·4	50·9	56·2	61·0	57·4	48·4	39·6	41·2
Quebec—													
Montreal	848·1	859·0	1,083·7	798·4	688·2	680·6	837·6	812·4	734·5	705·3	617·6	530·7	587·9
Quebec	53·2	65·9	63·3	54·3	66·0	60·8	51·1	59·5	58·5	61·9	42·4	39·5	45·0
Sherbrooke	8·4	7·5	8·6	8·0	7·5	7·1	6·7	·6	6·8	6·8	5·9	6·1	5·4
Total	909·7	932·4	1,155·6	860·7	761·8	748·5	895·4	879·6	799·8	774·1	666·0	576·2	638·3
Ontario—													
Brantford	8·3	9·4	9·8	9·8	9·8	7·7	7·9	8·7	8·7	9·7	7·1	6·3	6·5
Chatham	5·7	6·1	5·5	5·7	5·1	5·2	9·1	7·0	7·3	8·6	5·6	5·1	5·1
Fort William	4·6	5·0	5·3	5·8	6·8	5·4	4·4	5·5	5·7	6·8	3·9	4·3	3·4
Hamilton	53·4	57·5	60·0	57·7	57·3	48·0	53·3	55·6	50·3	53·2	44·9	43·2	45·9
Kingston	4·4	5·4	5·5	5·7	5·9	4·7	5·1	5·9	6·2	5·5	4·7	3·6	3·9
Kitchener	10·1	9·7	9·8	10·5	9·6	8·6	8·6	9·9	9·4	11·9	9·1	7·5	7·3
London	27·5	30·2	34·4	35·0	30·6	25·4	27·8	30·6	28·9	35·3	27·0	24·9	25·7
Ottawa	127·6	155·2	195·7	163·5	131·8	120·5	116·7	115·4	219·8	269·3	122·0	127·4	122·6
Peterborough	5·2	5·7	6·1	6·3	6·7	5·3	5·3	5·5	6·2	7·0	5·6	4·6	4·6
Sarnia	7·8	6·7	9·3	9·5	9·1	8·7	7·9	8·6	11·2	8·0	5·6	7·7	6·4
Sudbury	4·8	4·9	6·0	5·6	4·9	4·6	4·3	4·6	4·5	4·7	3·5	3·1	3·5
Toronto	824·3	879·7	982·0	860·0	706·2	650·5	703·7	748·4	755·1	749·2	606·8	666·0	607·8
Windsor	31·8	33·0	31·7	28·7	25·3	21·2	19·9	21·1	20·5	24·8	17·1	17·6	18·6
Total	1,115·	1,208·4	1,361·1	1,203·8	1,009·0	915·8	974·1	1,026·8	1,133·8	1.194·0	862·9	921·5	861·3
Prairie Provinces—													
Brandon	2·9	3·2	3·9	3·2	3·0	3·0	3·0	3·5	3·6	3·9	2·6	2·4	2·8
Calgary	54·3	51·7	54·1	57·4	47·3	42·1	45·6	51·3	65·5	55·8	42·6	40·7	40·2
Edmonton	34·6	62·7	38·9	37·7	35·4	37·0	38·3	37·3	39·8	52·9	44·9	29·5	41·0
Lethbridge	3·5	3·6	4·2	4·5	4·5	4·5	4·1	4·7	4·2	3·9	2·9	2·6	2·4
Medicine Hat	2·0	2·0	2·1	2·1	2·3	1·8	2·2	2·8	2·6	2·4	1·7	1·6	1·7
Moose Jaw	5 6	7·2	6·9	7·7	7·9	5·1	5·5	5·9	7·4	6·9	5·5	4·4	4·6
Prince Albert	2·1	2·7	2·7	2·4	3·5	2·1	2·1	2·3	2·5	3·0	1·8	1·7	1·7
Regina	31·1	32·9	39·2	34·9	28·4	29·9	31·3	33·6	44·6	45·0	33·3	27·5	44·1
Saskatoon	11·0	11·5	12·3	11·9	11·3	12·0	10·7	12·8	13·5	12·7	9·9	8·1	9·0
Winnipeg	182·6	259·1	286·3	256·2	279·6	246·4	254·5	335·9	503·0	271·1	213·8	210·8	205·2
Weyburn Branches	·9												
Total	330·4	436·5	450·6	418·0	423·3	383·9	397·4	490·1	686·6	457·7	359·0	329·4	352·8
British Columbia—													
New Westminster	5·5	6·6	5·6	6·1	6·1	5·0	5·3	5·4	5·1	5·3	4·7	4·0	4·2
Vancouver	128·1	119·8	117·4	123·1	121·3	116·5	105·6	108·2	116·3	120·8	104·6	101·6	100·6
Victoria	28·1	28·6	22·4	27·3	26·9	24·6	22·0	20·7	39·3	28·8	25·4	17·7	25·6
Total	161·8	155·0	145·4	156·5	154·2	146·1	132·8	134·3	160·7	154·9	134·7	123·3	130·4
Total Canada	2,570·4	2,786·4	3.171·6	2,693·5	2,400·4	2,243·6	2,450·5	2,586·9	2,841·8	2,638·1	2,071·0	1,990·0	2,024·0

Table 19. Indexes of Employment by Cities, 1926 = 100

1st of Month	1931												1932			
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Montreal	102·4	102·8	105·1	106·2	107·0	107·1	105·1	102·5	102·3	97·3	95·4	96·7	88·0	87·4	89·8	91·2
Quebec	127·0	120·7	123·3	122·2	125·7	126·7	122·2	122·0	123·2	124·2	120·0	108·7	100·8	100·9	101·9	102·0
Toronto	107·5	107·1	107·5	109·5	111·4	110·3	109·0	106·3	106·6	107·3	105·6	104·8	99·6	97·8	97·8	97·8
Ottawa	112·6	113·4	117·5	121·8	123·4	123·4	121·0	122·8	121·7	124·5	118·6	112·7	108·9	104·5	96·6	101·7
Hamilton	103·5	106·1	105·6	109·8	108·0	103·9	98·4	97·6	95·8	96·1	96·3	94·0	91·3	90·2	90·4	87·4
Windsor	89·4	96·9	95·5	104·2	105·5	99·5	94·2	75·1	77·8	80·9	67·7	72·3	83·5	81·4	80·4	89·8
Winnipeg	98·2	96·8	98·0	97·3	97·1	98·8	99·9	98·1	98·2	96·4	93·5	93·2	92·5	89·6	88·5	86·8
Vancouver	107·0	108·4	108·2	101·9	104·6	106·9	106·0	106·0	104·5	99·7	101·5	98·3	91·1	90·1	87·8	87·8

Table 20. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1931										1932		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb	Mar.
Charlottetown	......	......	......	......	......	......	......	......	......	......	......	......	......
Nova Scotia	223	1,180	226	90	299	326	179	267	152	70	77	66	56
Halifax	220	1,118	192	75	277	275	173	258	149	70	65	66	51
New Glasgow	2	57	7	13	14	......	1	7	......	......	......	......	1
Sydney	1	4	26	2	8	51	5	2	2	......	13	......	5
New Brunswick	30	121	206	136	92	171	841	65	5	7	8	14	16
Fredericton	9	......	18	34	2	44	16	17	1	......	......	......	2
Moncton	3	78	71	36	70	32	82	13	......	......	......	12	2
Saint John	18	43	118	66	19	94	744	35	4	7	8	2	13
Quebec	3,369	3,938	4,450	2,433	3,986	2,500	4,494	3,599	3,074	3,087	930	797	950
Montreal and Maisonneuve	2,970	3,227	3,640	2,079	3,652	2,093	3,375	3,129	2,623	2,983	865	729	839
Quebec	242	223	590	285	206	252	1,054	365	387	83	35	34	72
Shawinigan	......	5	9	4	4	9	4	15	1	1	......	5	1
Sherbrooke	24	301	46	15	18	45	24	68	28	9	17	26	14
Three Rivers	16	36	33	4	6	28	17	9	34	9	12	1	24
Westmount	117	146	133	47	100	74	21	14	2	2	1	4	1
Ontario	3,144	3,961	4,963	3,966	4,959	3,482	3,677	3,014	3,142	3,867	1,053	1,174	1,698
Belleville	......	22	128	3	22	10	9	14	11	......	3	......	2
Brantford	62	41	35	22	18	7	29	48	36	56	46	23	20
Chatham	15	4	11	17	6	9	1	6	4	56	2	2	7
Fort William	11	53	36	57	38	10	22	30	70	10	9	2	11
Galt	17	22	20	27	16	19	78	2	4	27	1	2	19
Guelph	21	33	24	10	17	19	19	15	14	10	4	6	25
Hamilton	784	389	489	327	879	254	227	205	435	557	80	105	114
Kingston	12	54	72	143	50	29	30	25	22	19	13	3	13
Kitchener	39	59	74	121	42	57	41	67	22	22	15	31	5
London	151	214	194	111	110	237	123	85	107	50	69	32	79
Niagara Falls	6	34	22	15	6	6	1	29	8	16	2	5	1
Oshawa	21	6	9	13	2	21	17	1	6	1	1	......	1
Ottawa	325	467	647	505	441	166	74	161	193	97	83	140	350
Owen Sound	8	15	14	4	15	5	6	5	......	5	4	......	......
Peterborough	......	38	37	73	20	20	9	32	34	......	1	11	12
Port Arthur	6	41	32	35	24	18	80	80	12	3	4	......	3
Stratford	8	18	11	17	11	7	32	15	4	8	1	......	1
St. Catharines	158	77	19	55	28	32	36	69	53	23	22	42	5
St. Thomas	6	14	1	61	45	2	2	5	1	......	2	3	......
Sarnia	16	11	16	5	20	12	13	15	21	15	2	2	8
Sault Ste. Marie	57	29	47	13	19	201	21	11	25	10	1	8	12
Toronto	893	1,735	1,702	1,615	2,491	1,843	2,255	1,669	1,397	2,630	541	605	589
York and East Townships	467	472	1,185	599	561	461	483	337	550	165	132	97	386
Welland	14	20	34	14	28	13	49	12	2	6	......	2	6
Windsor	29	44	59	63	29	11	4	23	83	67	11	14	13
East Windsor	3	1	5	2	1	2	1	1	3	4	......	33	1
Riverside	3	3	5	2	10	3	1	......	......	......	......	......	......
Sandwich	1	2	8	2	1	3	1	1	1	......	......	......	5
Walkerville	8	18	3	20	1	......	5	43	8	......	3	......	4
Woodstock	4	23	27	17	10	6	10	7	16	11	3	3	7
Manitoba	311	1,085	578	577	347	254	205	200	220	466	106	64	41
Brandon	......	21	8	10	4	4	7	2	5	226	......	1	1
St. Boniface	5	14	19	8	17	22	5	8	9	164	1	......	5
Winnipeg	307	1,049	551	560	326	228	192	189	206	77	105	63	36
Saskatchewan	371	796	266	337	233	178	153	605	106	28	34	37	218
Moose Jaw	12	44	4	83	66	3	19	19	42	......	......	......	112
Regina	244	111	55	146	67	64	40	519	25	26	30	20	95
Saskatoon	114	641	208	109	99	111	94	67	39	2	4	18	12
Alberta	1,281	471	434	401	299	581	333	283	173	89	177	179	85
Calgary	208	276	213	184	159	203	141	154	101	58	44	142	50
Edmonton	55	173	191	187	116	343	100	91	44	5	23	30	31
Lethbridge	1,010	19	26	19	19	15	90	22	12	4	110	7	2
Medicine Hat	8	2	4	10	5	20	2	16	17	23	......	......	2
British Columbia	1,221	1,944	993	653	828	711	525	411	410	281	376	247	259
Kamloops	40	14	19	4	8	5	7	9	3	2	1	1	1
Nanaimo	......	2	3	2	1	2	2	......	3	24	4	5	8
New Westminster	46	53	54	42	56	26	24	24	20	11	8	17	13
Prince Rupert	10	25	23	10	39	16	3	4	8	1	3	10	13
Vancouver	1,001	1,731	827	531	661	572	449	324	336	216	339	194	187
North Vancouver	10	12	18	9	7	8	1	6	1	3	4	3	11
Victoria	114	108	48	56	56	83	38	43	39	23	18	17	26
Total 61 cities	9,949	13,495	12,115	8,594	11,043	8,202	10,408	8,443	7,282	7,895	2,762	2,579	3,324

Table 21. Index Numbers of Wholesale Prices: 1926 = 100

Month	1. Component Material									2. Purpose	
	Total	Vegetable Products	Animals Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Consumers' Goods	Producers' Goods
Monthly Average											
1920	155·9	167·0	145·1	176·5	154·4	168·4	135·5	112·2	141·5	140·0	163·1
1921	110·0	103·5	109·6	96·0	129·4	128·0	97·0	116·6	117·0	108·0	112·8
1922	97·3	86·2	96·0	101·7	106·3	104·6	97·3	107·0	105·4	95·1	99·1
1923	98·0	83·7	95·0	116·9	113·0	115·8	95·3	104·4	104·4	93·7	97·8
1924	99·4	89·2	91·8	117·9	105·9	111·0	94·8	104·1	102·5	93·2	99·5
1925	102·6	100·6	100·3	112·5	101·6	104·5	103·9	100·3	99·6	97·2	104·9
1926	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0
1927	97·7	98·3	101·9	93·7	98·5	96·2	91·5	96·5	98·3	95·7	98·5
1928	96·4	93·0	108·1	94·5	98·7	93·2	92·0	92·5	95·3	95·6	96·7
1929	95·6	91·6	109·0	91·3	93·9	93·7	99·2	92·9	95·4	94·7	96·3
1930	86·6	77·7	99·1	81·8	88·7	91·1	80·7	91·3	92·8	89·3	82·8
1930											
June	87·7	83·0	97·0	82·1	89·1	91·2	77·8	90·5	93·0	89·5	85·0
July	85·3	78·5	93·5	80·8	87·6	90·8	75·8	90·4	92·8	87·7	81·5
August	83·7	75·1	92·1	79·9	86·6	90·7	74·4	90·5	92·2	86·3	79·9
September	82·1	69·8	93·4	79·2	86·2	90·4	73·7	90·8	92·0	86·1	76·7
October	81·0	66·7	95·3	77·5	85·6	90·0	70·5	90·9	91·3	86·0	74·6
November	79·5	62·6	93·4	77·5	85·8	89·3	73·5	89·4	90·9	84·5	73·4
December	77·7	59·3	90·5	76·9	85·2	89·0	71·6	89·4	90·3	83·2	71·3
1931											
January	76·7	58·0	88·2	75·5	83·1	88·7	69·1	89·3	88·4	81·7	70·3
February	76·0	59·0	84·3	74·7	83·0	87·9	67·9	88·9	88·3	80·7	70·1
March	75·1	58·6	80·7	74·9	82·9	87·8	68·6	86·9	87·9	79·3	69·3
April	74·4	59·9	78·0	74·7	82·5	87·6	66·7	86·0	87·8	78·3	69·4
May	73·0	59·8	72·7	74·8	80·8	87·5	63·6	84·7	87·0	76·7	68·6
June	72·2	58·7	70·8	75·2	80·2	87·4	62·7	84·8	86·6	76·2	68·2
July	71·7	57·6	71·1	74·2	79·6	87·1	62·5	85·1	86·8	76·0	67·4
August	70·9	56·1	70·9	73·8	78·6	86·8	60·9	85·2	86·4	75·7	66·3
September	70·0	54·6	68·8	72·4	77·9	86·8	60·2	86·6	84·7	75·2	64·9
October	70·4	56·0	68·0	71·9	77·5	87·3	62·9	86·6	84·7	74·9	66·0
November	70·6	57·5	67·3	71·7	76·7	87·0	63·8	86·5	84·9	74·3	67·8
December	70·3	55·6	66·3	71,8	77·4	87·3	66·3	88·3	85·3	74·0	67·4
1932											
January	69·4	55·7	63·6	71·8	74·8	87·1	66·5	87·3	84·4	73·3	66·5
February	69·2	56·4	62·4	71·6	74·8	87·0	63·1	87·2	84·2	73·1	66·4
March	69·1	56·7	63·5	71·5	74·4	86·3	60·3	86·2	83·3	72·9	65·9

Month	3. Origin									
	General		Field Origin		Animal Origin		Forest Origin		Mineral Origin	
	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured
Monthly Average										
1920	155·7	156·8	176·9	175·8	174·1	146·3	156·9	146·4	125·2	142·6
1921	107·5	116·7	101·8	110·5	104·7	113·1	123·4	148·6	111·5	123·3
1922	94·8	100·5	86·3	95·3	95·4	96·4	106·0	107·4	103·4	108·8
1923	91·1	103·1	83·6	101·1	90·9	99·5	113·1	112·6	105·5	107·4
1924	94·8	101·9	89·4	102·7	91·5	90·4	104·7	110·1	101·7	107·0
1925	100·8	103·8	100·6	106·9	100·5	100·6	100·3	105·9	101·8	101·6
1926	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0
1927	99·9	96·5	99·0	96·9	106·6	95·8	97·0	99·5	94·6	94·6
1928	97·4	95·0	90·2	93·9	114·7	97·7	99·4	97·9	91·2	91·8
1929	97·5	93·0	89·5	90·7	114·7	98·5	100·5	87·8	92·7	92·8
1930	82·2	87·3	67·4	84·0	103·7	89·4	90·9	86·4	86·1	90·3
1930										
June	84·6	87·2	74·8	85·2	99·7	87·5	92·4	86·0	84·8	90·3
July	80·0	85·8	68·4	83·3	95·0	85·4	89·1	85·8	84·3	89·9
August	77·1	85·4	63·9	82·5	93·2	85·3	86·9	85·8	84·2	89·8
September	74·0	84·8	56·5	80·2	94·2	86·7	86·2	85·8	84·3	89·6
October	73·3	83·9	53·3	78·1	98·4	86·6	85·0	85·8	83·2	89·2
November	70·4	82·8	49·1	75·8	95·9	86·6	85·2	85·8	81·9	88·7
December	67·3	81·5	44·2	74·4	93·4	83·9	84·1	85·9	81·7	88·2
1931										
January	66·6	79·4	43·8	72·0	92·0	81·7	83·8	82·4	81·0	87·8
February	65·9	79·0	45·4	72·1	86·9	80·3	83·4	82·4	80·2	87·4
March	64·4	77·8	44·6	72·0	83·4	77·8	83·3	82·3	79·0	85·7
April	64·5	77·1	46·8	71·6	81·1	75·2	82·4	82·3	77·4	85·6
May	63·4	74·7	47·2	70·6	77·0	69·5	81·6	80·0	76·4	84.3
June	61·9	74·2	46·7	69·6	73·0	69·3	80·4	80·0	75·6	84·1
July	60·8	74·3	45·3	68·9	72·2	71·1	78·9	80·0	75·5	83·9
August	59·9	73·6	43·3	68·0	73·2	69·7	76·5	80·0	75·8	83·8
September	58·7	72·7	41·6	66·8	71·2	67·5	75·4	79·9	76·5	84·4
October	60·3	72·4	44·6	66·6	71·1	66·5	74·7	79·9	78·0	84·7
November	60·8	73·0	45·9	69·0	70·9	65·3	73·0	79·9	78·8	84·6
December	59·5	72·9	42·7	68·6	69·7	64·8	74·3	80·0	81·1	85·2
1932										
January	58·6	71·8	42·5	68·6	66·7	63·1	74·3	75·3	80·6	85·1
February	58·5	71·2	43·3	68·5	65·3	61·1	74·4	75·3	79·8	84·8
March	57·5	71·9	42·7	69·1	64·3	63·4	73·5	75·3	77·7	84·3

Table 22. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1931										1932		
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Oats, No. 2 C.W. .... bush	·278	·281	·291	·298	·294	·283	·274	·312	·336	·300	·294	·292	·301
Wheat, No. 1 Man. Northern “	·567	·597	·606	·607	·573	·551	·536	·599	·673	·606	·600	·632	·631
Flour, First Patent 2–98's jute..........................	5·267	5·20	5·158	5·027	5·00	4·80	4·64	4·60	5·217	5·030	5·025	5·100	5·085
Sugar, raw 96° Centrifugal N.Y.................... cwt.	1·20	1·32	1·20	1·30	1·50	1·50	1·44	1·58	1·54	1·364	1·351	1·146	·851
Sugar, granulated, Montreal “	4·56	4·56	4·56	4·465	4·56	4·56	4·56	4·56	4·56	4·560	4·560	4·560	4·465
Rubber, ribbed, smoked sheets, N.Y.............. lb.	·0772	·064	·065	·061	·063	·053	·050	·054	·052	·056	·056	·046	·037
Rubber, Para, upriver, fine, N.Y.................... “	·0914	·084	·084	·082	·085	·081	·066	·067	·066	·067	·065	·062	·057
Cattle, steers, good 1,000-1,200 lbs................ cwt.	6·74	6·22	6·07	5·85	6·02	6·45	6·31	5·90	5·92	6·040	5·890	5·950	5·840
Hogs, bacon, Toronto...... “	7·92	8·47	8·25	8·56	9·07	7·29	5·99	5·74	5·23	4·810	5·140	4·940	4·900
Beef hides, packer hides, native steers............. lb.	·08- ·09	·08- ·09	·075- ·085	·08- ·09	·10- ·11	·10- ·11	·065 ·085	·065 ·075	·070 ·080	·070 ·080	·070 ·080	·055 ·065	·055 ·065
Sole leather, mfr's. green hide crops................ “	·38	·37	·37	·36	·36	·36	·34	·34	·34	·340	·340	·340	·330
Box sides B. mill........... ft.	·23	·23	·23	·22	·22	·22	·22	·22	·22	·220	·210	·210	·200
Butter, creamery, finest, Montreal................ lb.	·343	·305	·236	·233	·240	·240	·230	·225	·235	·245	·237	·214	·272
Cheese, Canadian, old large, Montreal................ “	·25	·22	·22	·22	·18	·18	·18	·18	·18	·180	·180	·180	·180
Eggs, fresh extras, Montreal doz.	·299	·263	·241	·254	·255	·304	·324	·459	·548	·456	·313	·310	·288
Cotton, raw 1-1 1/16", Hamilton..................... lb.	·119	·114	·105	·10	·103	·082	·079	·081	·084	·087	·091	·091	·089
Cotton yarns, 10's white single.................... “	·25	·25	·25	·23	·23	·23	·203	·203	·203	·203	·203	·203	·203
Saxony, 4·50 yds to lb...... “	·551	·551	·551	·551	·529	·529	·529	·506	·506	·506	·506	·506	·506
Gingham, dress, 6·50-7·75 yds to lb................ “	·994	·994	·994	·994	·923	·923	·923	·923	·923	·923	·923	·923	·923
Silk, raw, grand double extra, N.Y................ “	3·15	3·15	2·65	2·60	2·95	2·90	2·80	3·05	3·077	3·162	2·903	2·579	2·184
Wool, eastern bright ¼ blood “	·15	·15	·15	·15	·15	·14	.13-.14	.12-.13	·13	·130	·125	·125	·120
Wool. western range, semi-bright, ½ blood........... “	·14	·14	·14	·14	·14	.12-.13	.11-.12	·10	·10	·100	·090	·090	·090
Pulp, groundwood No. 1.... ton	27·57	26·52	25·60	24·32	24·22	23·65	23·81	22·89	22·62	23·790	24·260	23·990	23·200
Pig iron, basic mill......... “	18·00	18·00	18·00	18·00	18·00	18·00	18·00	18·00	18·00	18·000	18·000	18·000	18·000
Steel merchant bars, mill 100 lb	2·25	2·25	2·25	2·25	2·25	2·25	2·25	2·25	2·25	2·250	2·250	2·250	2·250
Copper, electrolytic domestic..................... cwt.	11·61	11·09	10·30	9·68	9·39	8·86	8·61	9·15	8·75	9·450	9·750	8·450	7·638
Lead, domestic, Montreal.. “	4·51	4·25	3·93	3·92	4·135	3·964	3·80	3·91	4·16	4·268	4·260	4·148	3·85
Tin ingots, Straits, Toronto lb.	·295	·278	·258	·253	·268	·29	·283	·290	·290	·295	·300	·298	·288
Spelter, domestic, Montreal cwt.	4·22	3·96	3·66	3·80	3·978	3·786	3·707	3·750	4·014	4·068	4·063	3·936	3·82
Coal, anthracite, Toronto.. ton	13·22	12·13	12·35	13·12	13·34	13·56	13·79	13·79	13·79	13·810	13·810	13·810	12·750
Coal, bituminous, N.S. run-of-mine................. “	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·000	6·000	6·000	6·000
Gasoline, Toronto.......... gal.	·16	·16	·16	·16	·16	·16	·175	·175	·175	·175	·175	·175	·175
Sulphuric acid, 66° Beaume.net ton	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries—[2]													
United States—													
Fisher, 200: 1926............	75·9	74·4	71·4	70·0	69·9	69·3	68·8	68·3	68·3	67·0	65·3	63·8	63·1
Bureau of Labour, 550: 1926.	74·5	73·3	71·3	70·0	70·0	70·2	69·1	68·4	68·3	66·3	67·3	66·3	......
Annalist, 72: 1913............	109·3	106·1	102·9	101·1	101·9	101·7	100·5	100·5	102·0	97·6	94·0	92·3	91·1
United Kingdom—													
Board of Trade, 150: 1913....	105·9	105·7	104·4	103·2	102·2	99·5	99·2	104·4	106·4	105·9	105·8	105·4	......
Economist, 58: 1927..........	66·2	65·4	63·6	63·6	62·5	62·3	65·1	65·5	65·9	65·8	65·4	67·0	......
France, Statistique General, 45: 1914........................	492	494	480	477	466	455	437	423	417	413	414	421	......
Germany, Federal Statistical Office, 400: 1913..............	113·9	113·7	113·3	112·3	111·7	110·2	108·6	107·1	106·6	103·7	100·0	99·8	......
Belgium, Ministry of Labour, 130: 1914.....................	660	652	640	642	635	616	597	591	584	573	557	......	......
Netherlands, Central Bureau Statistics, 48: 1913...........	103	102	102	100	97	94	91	89	89	85	84	83	......
Norway, Official, 95: 1913.......	124	123	121	120	120	120	117	119	119	122	123	123	......
Sweden, Commerce Dept., 160: 1913........................	113	112	111	110	110	109	107	108	110	111	109	......	......
Italy, Bachi, 100: 1913..........	339	337	332	327	324	322	319	322	320	319	317	314	......
Finland, Official, 139: 1926......	86	85	84	83	82	81	79	82	87	92	94	93	......
India, Dept. of Statistics, 75: 1914........................	100	98	97	93	93	92	91	96	97	98	97	.....	......
Japan, Bank of Japan, 56: 1913.	119·6	119·3	116·4	113·9	115·5	114·7	113·1	111·0	111·1	114·1	120·6	122·0	.....
Australia, Commonwealth Statistician, 92: 1911............	133·8	133·0	132·4	131·0	131·3	128·6	127·8	128·9	131·3	131·0	130·0	.....	......
New Zealand, Official, 180: 1913	135·8	134·3	132·7	132·1	130·7	131·0	131·0	131·4	131·2	131·9	132·0	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913–1914..........	105	100	97	97	94	92	91	95	92	91	......	......	......

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[1] For full description see Prices and Price Indexes sent free on request.

[2] The description includes the authority, the number of commodities and the base year.

Table 23. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1929										
September	99,380	18,188	5,372	14,412	5,093	22,050	7,906	16,393	3,424	6,542
October	116,261	22,682	5,627	16,410	5,804	23.806	9.618	20.432	3.771	8,111
November	108,734	23,173	5,752	15,147	5,448	19,380	8,583	20,980	3,828	6,441
December	84,365	18.399	6,003	11,600	4,326	16,288	6,298	13,284	2,612	5,555
1930										
January	84,910	14,562	6,660	15,251	4,066	18,436	5,651	13,532	2,540	4,212
February	80,922	14,553	7,071	13,670	3,923	18,952	5,396	11,046	2,327	3,984
March	112,991	19,459	8,729	18,071	5,516	31,478	7,442	12,666	3,669	5,960
April	71.402	12.470	4,100	10,453	3,877	21,017	4.687	8.036	2,893	3,869
May	101,545	21.392	5.827	11,758	4,747	26.157	5.875	16,055	4,148	5,586
June	91,544	17,554	5,121	11,002	4,284	21,476	5,958	16,036	3,454	6,659
July	84,551	17,530	3,549	11,491	4,863	18,627	5,162	14,654	2,899	5,772
August	77,906	13,650	3,784	11,977	3,796	16,269	5,494	14,517	2,525	5,895
September	87,900	16,587	4,579	12,947	3.951	15,415	5.504	19,244	3,241	6,433
October	78,358	15,231	3,867	10,756	4,198	13,563	5,452	15,871	3,151	6,269
November	76,325	15,146	3,324	12,738	3,693	12,839	5,914	13,304	3,384	5,374
December	60,338	13,535	2,451	9,036	3,059	10,837	4,394	10,127	2.549	4,349
1931										
January	50.414	9.181	2.665	8.025	2,808	10,051	3,202	8,246	1,935	4,300
February	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	2,094	3,271
March	75.348	15.739	4,187	11,825	3,951	17,282	4.620	9,691	3.372	4,681
April	51,189	11,367	2,240	6,987	2,798	11,925	3,018	6,969	2,375	3.512
May	73,457	17,839	3,344	8,717	3,530	14,807	3,953	12,152	3,898	5,217
June	52.508	9.966	2.362	7.251	3.146	9.989	3.157	9.838	2.530	4.270
July	48,379	10.411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,975
August	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	4,477
September	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142
October	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3,809
November	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,626	2,721	3,127
December	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
1932										
January	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,950	2,338
February	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362
March	57,437	14,489	2,204	9,401	2,660	9,983	2,688	9,691	2,971	3,351

Month	Exports of Merchandise from Canada										
		Domestic Produce									
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1929											
September	89.424	87.751	22,136	15,035	803	24,718	6.822	11,970	2.420	1,810	2,037
October	121,437	119,266	45,813	14,856	848	27,644	8,185	14,500	3,048	2,393	1,978
November	113,246	111,068	45,831	13,319	661	24,875	6,389	13,558	2,774	2.064	1.597
December	90,477	88,520	33,468	9,497	655	22,534	5,240	11,893	2,148	1,732	1,354
1930											
January	75,369	73,507	18,099	8,729	625	22,011	4,133	14,752	1,950	2,096	1,112
February	68,150	66,690	19,037	8,052	410	19,020	4,678	10,738	1,666	1,802	1,286
March	91,692	89,595	27,931	8,117	619	25,730	6,358	14,450	1,917	2,549	1,923
April	52.508	50.744	22,549	5.289	338	16.447	3,541	8,724	1,336	1.194	1,327
May	79.464	77.261	15.458	7,085	1,087	23,246	4,484	11,260	2.396	1,390	2,386
June	80,536	78,703	29,302	7,853	949	22,252	4,340	8,770	2,322	1,324	1,591
July	77,906	76,408	27,689	7,749	1,069	22,228	3,632	9,413	1,880	974	1,774
August	70,613	69,290	25,729	7,289	751	19,274	3,895	7,559	2,057	1,061	1,674
September	82,190	81.046	33,911	9,084	467	21,159	3.663	8.110	1,918	1,071	1,663
October	84,298	82,781	37,358	8,320	501	20,964	3,372	7,737	1,840	1,072	1,616
November	74,592	73.060	34,542	7,765	369	17,584	2,483	5,882	1,823	1,096	1,517
December	68,053	66,820	24,647	6,322	343	19,724	3,322	8,458	1,804	845	1,355
1931											
January	45,634	44,683	11,638	6,211	240	14,281	2,459	6,996	1,118	664	1,076
February	44,914	43,873	13,541	5,059	233	14.274	1,786	5,615	1,212	889	1,265
March	56.296	55.048	15,982	5.783	383	19.120	2,297	7,215	1,449	1.400	1,418
April	34,674	33,935	7,625	3,851	258	13,409	1,608	4,192	855	997	1,140
May	60,845	59,833	26,502	3,778	757	16,424	1,947	6,251	1,456	1,175	1,543
June	55.320	54.348	21,394	5,194	670	17,105	1.674	4,726	1,281	958	1,347
July	50,671	49,675	14,496	7,008	642	15,365	1,559	6,922	1,319	859	1,506
August	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800	1,217
September	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164
October	56,534	55,538	19,337	8,336	419	15,705	1,297	6,976	1,360	872	1,236
November	58,430	57,487	27,828	5,820	517	14.813	877	4,259	1,329	895	1,150
December	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934
1932											
January	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586
February	37,019	36,431	12,363	4,989	304	11,165	879	4,631	629	836	635
March	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911

Table 24. Canada's Domestic Exports in Thousands of Dollars

Classification	1931										1932		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Agricultural and Vegetable Products—													
Alcoholic beverages (chiefly whiskey)	1,104	169	441	835	818	1,343	343	1,059	1,951	1,556	860	1,475	816
Fruits	278	46	58	69	120	122	590	1,962	1,200	838	641	732	328
Grains (Total)	8,266	3,330	21,039	16,400	8,950	8,379	8,746	11,353	19,135	16,022	6,175	6,623	6,779
Barley	182	326	2,368	2,460	1,172	1,413	321	94	510	970	109	147	149
Wheat	7,945	2,942	18,134	12,834	7,276	6,621	8,010	10,771	17,573	14,009	5,517	5,881	6,134
Rubber (chiefly tires and footwear)	1,547	1,162	1,069	986	1,134	1,414	1,101	1,049	860	643	580	450	614
Sugar	224	118	142	183	211	149	128	163	182	113	50	181	135
Vegetables	1,021	846	512	138	320	315	275	777	715	393	351	497	414
Wheat flour	2,022	1,203	1,699	1,761	1,612	1,795	1,915	1,888	1,599	1,601	1,172	1,184	1,469
Animals and Animal Products—													
Cattle	128	130	336	354	407	440	499	635	319	199	110	69	137
Cheese	86	87	204	493	1,424	1,528	1,990	2,774	1,348	447	96	85	119
Fish	2,629	1,688	1,443	2,247	2,301	2,012	2,494	2,155	2,241	2,046	1,840	1,715	1,457
Furs, (chiefly raw)	1,471	1,054	507	534	1,103	756	1,174	577	137	1,151	2,407	1,836	982
Hides, raw	174	52	65	163	329	329	115	177	151	115	124	44	80
Leather, unmanufactured	277	192	224	233	267	200	132	297	301	231	232	237	270
Meats	357	249	312	272	273	290	316	573	525	590	386	528	646
Fibres, Textiles and Products—													
Binder twine	7	24	442	399	341	171	26	8	46	26	......	15	2
Cotton	52	39	44	47	42	65	43	35	74	56	63	91	128
Rags	44	26	48	29	28	26	25	24	32	44	17	18	15
Raw wool	34	11	25	11	39	88	11	103	160	32	34	11	21
Wood, Wood Products and Paper—													
Paper (chiefly newsprint)	11,639	8,603	10,358	10,394	8,463	8,683	8,754	9,022	9,141	8,663	8,957	7,192	8,521
Planks and boards	2,076	1,427	1,810	2,009	2,016	1,931	1,742	1,626	1,497	1,153	987	1,093	1,474
Pulp-wood	674	283	489	879	1,189	1,415	1,205	968	513	380	403	201	269
Shingles	268	189	243	221	182	222	210	225	220	130	153	139	266
Timber, square	184	112	135	311	120	222	149	217	110	202	118	230	225
Wood-pulp	3,267	2,169	2,429	2,242	2,476	2,503	2,330	2,644	2,674	2,394	1,830	1,747	2,249
Iron and Its Products—													
Automobiles	799	498	620	424	386	307	289	245	155	98	205	167	221
Automobile parts	110	83	62	98	72	71	74	34	49	47	42	77	35
Farm implements	378	312	468	305	295	135	112	115	147	111	120	165	200
Hardware and cutlery	57	62	63	66	97	56	66	91	98	65	50	55	84
Machinery	428	332	320	422	355	360	486	232	165	269	184	200	351
Pigs and ingots	180	99	109	85	89	66	133	65	69	111	77	96	86
Tubes and pipes	129	76	114	92	97	109	117	125	78	87	109	44	60
Non-Ferrous Metal Products—													
Aluminium	471	252	553	137	187	158	258	1,414	318	189	95	78	127
Copper,(chiefly ore and blister)	982	393	945	1,184	1,212	1,198	1,431	1,926	1,305	3,778	2,779	1,772	1,878
Gold, raw	1,192	973	1,103	1,116	2,172	2,803	2,927	1,166	245	399	314	194	260
Lead	490	287	346	344	403	303	465	465	392	439	221	421	355
Nickel	2,108	1,512	2,020	828	1,168	911	792	709	787	896	713	944	831
Silver	722	104	481	238	723	439	597	392	493	269	518	400	507
Non-Metallic Mineral Products—													
Asbestos, (chiefly raw)	486	334	464	465	390	440	400	455	481	539	279	207	279
Coal	173	69	163	212	193	147	139	200	109	207	173	129	132
Petroleum and products	181	77	305	94	237	133	90	150	233	82	43	82	93
Stone and products	352	222	338	397	349	386	310	388	307	191	180	76	110
Chemicals and Allied Products—													
Acids	202	194	203	181	147	169	95	155	197	171	241	216	144
Fertilizers	608	352	392	96	70	38	70	108	57	69	130	189	377
Soda and compounds	306	191	239	323	277	232	186	247	221	232	216	217	261
Miscellaneous Commodities—													
Electrical energy	367	318	259	223	225	246	260	250	255	202	182	154	138
Films	537	401	738	581	324	202	141	322	340	275	148	141	399
Settlers' effects	330	236	339	330	483	508	552	455	297	262	134	162	212

Table 25. Summary of Canada's Imports, in Thousands of Dollars

Classification	1931										1932		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Agricultural and Vegetable Products—													
Alcoholic beverages	3,140	3,123	4,004	1,154	1,302	1,456	1,567	1,769	2,191	3,299	1,406	1,155	3,505
Cocoa and chololate	232	111	235	198	136	129	86	135	153	105	108	141	159
Coffee and chicory	585	335	548	338	312	266	236	259	260	367	324	391	554
Fruits	2,313	1,592	2,768	2,293	2,562	1,935	2,072	1,718	1,806	2,082	862	1,094	1,741
Gums and resins	307	116	154	162	97	152	114	126	142	109	133	120	177
Nuts (edible)	407	187	440	447	213	160	137	318	523	422	206	231	360
Rubber (chiefly raw)	1,016	682	822	655	614	520	393	397	333	550	378	392	538
Seeds	354	241	157	18	21	62	51	151	251	133	129	104	323
Sugar, chiefly for refining	1,888	1,453	3,746	1,462	2,105	2.504	1,712	2,140	3,033	1,125	318	657	2,143
Tea	1,508	733	555	193	204	305	315	444	514	490	523	1,468	1,380
Vegetables	1,123	770	1,149	1,245	792	143	175	189	275	305	418	418	866
Animal Products—													
Fish	235	100	121	144	143	123	265	214	189	186	132	110	156
Furs, chiefly raw	1,153	455	795	499	363	368	289	226	187	240	511	547	589
Hides	351	190	278	430	296	260	264	237	116	107	198	196	297
Leather, unmanufactured	516	362	464	242	270	237	247	167	131	126	181	209	233
Leather, manufactured	575	283	316	248	252	427	430	343	209	134	122	254	313
Textile Products—													
Artificial silk	838	550	690	501	484	437	388	316	261	267	339	35	453
Cotton, raw	1,150	711	906	565	465	449	376	559	1,129	923	543	569	833
yarn	614	208	245	225	188	135	145	173	171	158	183	21[illegible]	335
other	1,827	1,178	1,447	1,157	1,191	1,314	1,203	997	835	733	1,014	1,030	1,432
Flax, hemp and jute	825	556	714	649	662	695	585	830	655	463	589	576	757
Hats and caps	263	91	116	74	114	253	193	89	58	44	54	132	180
Manila and sisal grass	290	191	177	97	203	118	142	197	96	132	207	155	129
Silk—Raw	671	334	393	418	459	453	479	567	584	512	768	679	852
Fabrics	868	479	467	396	360	427	367	278	170	141	213	231	299
Wearing apparel	345	212	203	135	113	171	224	155	112	110	68	94	151
Wool—Raw wool	394	328	406	141	160	193	81	91	77	112	130	125	428
Noils and tops	320	182	260	155	170	95	117	159	204	183	279	302	662
Woollen yarn	239	199	262	183	247	222	182	208	200	192	261	213	274
Worsted and serges	569	264	367	359	464	466	300	290	276	301	412	554	613
Other wool	949	466	703	619	728	939	806	640	485	378	406	612	592
Wood and Paper—													
Books and printed matter	1,448	875	1,186	1,082	1,207	1,176	1,121	1,245	1,042	1,013	848	796	1,019
Paper	1,125	666	1,054	1,070	702	664	673	741	654	586	556	621	838
Wood—Furniture and other manufactured wood	617	465	601	471	402	402	403	420	407	330	265	300	360
Planks and boards	560	394	456	331	318	290	302	261	245	239	193	209	274
Veneers	85	57	80	72	83	48	53	46	40	30	49	46	53
Other unmanufactured wood	83	337	128	85	51	86	104	144	75	67	52	48	96
Iron and Steel—													
Automobiles	1,385	1,210	1,335	510	375	261	250	117	100	47	181	113	255
Automobile parts	2,689	2,076	2,222	1,095	491	500	433	485	782	788	980	1,435	2,175
Castings and forgings	295	244	217	148	120	117	113	102	160	137	115	124	238
Engines and boilers	1,195	987	1,285	769	396	392	342	355	309	316	476	591	981
Farm implements	792	623	505	419	331	182	173	87	94	131	129	149	495
Hardware and cutlery	333	241	300	248	202	190	177	192	192	170	147	183	226
Machinery	4,033	2,525	3,108	2,525	2.256	1,828	1,879	1,849	1,478	1,650	1,315	1,512	2,462
Pigs and ingots	336	35	65	30	70	46	40	35	31	167	21	26	39
Plates and sheets	1,605	1,026	1,925	1,382	1,156	1,451	1,158	926	1,393	987	490	489	976
Other rolling mill products	1,238	850	1,146	685	557	504	701	553	672	349	332	303	499
Stamped and coated products	207	145	192	153	140	122	118	124	128	105	77	79	140
Tools	219	133	189	122	85	80	72	62	72	51	51	71	89
Tubes and pipes	242	180	268	183	161	138	109	136	105	86	92	72	126
Wire	258	127	187	173	132	86	103	100	91	54	60	79	154
Non-Ferrous Metals—													
Aluminium	543	389	453	421	363	551	365	315	373	383	380	330	423
Brass	437	278	396	311	290	264	259	254	251	213	178	216	287
Clocks and watches	173	124	255	128	141	163	181	197	181	39	76	63	106
Copper	521	281	248	160	95	124	84	103	85	125	84	84	108
Electric apparatus	1,902	1,259	1,562	1,386	1,404	1,127	1,496	1,564	1,274	907	981	807	905
Precious metals	160	109	147	126	110	84	92	102	133	124	79	87	141
Tin	199	63	86	84	78	127	80	52	107	79	63	93	137
Non Metallic Products—													
Clay and products	812	665	849	715	731	646	558	576	591	481	383	418	583
Coal	3,219	2,217	4,215	3,167	2,881	2,571	2,906	3,548	3,321	2,595	2,383	1,845	3,852
Coke	446	188	563	254	285	164	196	191	174	183	157	20[illegible]	525
Glass and glassware	796	497	806	500	441	388	456	475	518	339	386	375	518
Petroleum, crude	2,165	1,136	2.680	2,503	1,717	2,018	1,800	2,295	2,488	1,692	2,336	1,396	2,145
Gasolene	593	887	926	988	742	830	1,214	1,002	892	646	282	485	859
Stone and products	326	294	448	503	353	322	346	399	328	207	217	155	222
Chemicals—													
Drugs and medicines	463	289	310	293	329	190	239	234	227	226	207	262	390
Dyeing and tanning materials	332	207	318	234	244	271	242	326	305	318	301	2[illegible]3	396
Fertilizers	333	379	761	232	90	422	227	265	348	417	117	16	94
Perfumery	179	74	107	78	91	81	81	97	103	77	55	60	101
Soap	108	38	58	123	72	56	78	126	93	67	47	51	79
Soda and compounds	251	213	360	270	227	223	217	235	235	217	194	173	291

Table 26. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1931											1932	
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
BANKING	End of Month												
Readily Available Assets—													
Specie	74·42	69·19	67·07	67·98	70·16	67·90	64·57	71·50	69·95	87·61	65·82	64·91	62·59
Dominion Notes	102·88	100·09	108·54	108·44	102·89	99·11	98·99	110·39	111·86	153·65	128·86	131·11	123·81
In Central Gold Reserves	25·43	27·03	25·63	29·13	27·73	25·73	27·53	24·23	26·73	25·38	25·73	21·58	20·08
In United Kingdom Banks	4·13	3·84	4·30	4·35	4·73	4·74	4·48	3·60	5·95	4·60	4·97	5·63	7·89
In Foreign Banks	103·58	112·79	84·09	90·57	115·32	79·49	89·19	108·78	91·10	90·13	104·71	92·30	71·47
Foreign Currency	16·17	15·38	15·99	17·34	16·56	16·47	18·47	14·93	14·63	19·12	14·74	13·64	13·21
Government Securities	426·90	437·60	444·65	454·16	461·61	449·03	452·41	455·93	487·91	507·76	477·91	467·56	460·03
Call Loans Abroad	132·05	137·06	116·98	97·65	108·50	104·53	109·67	90·10	90·74	112·75	83·12	65·92	98·95
Total Quick Assets	886	903	867	870	907	847	865	879	899	1,001	906	863	858
Loans and Securities except Canadian Governments—													
Public Securities	164·30	150·03	144·67	153·05	156·95	168·75	169·61	160·10	148·57	155·12	154·11	144·87	142·74
Railway Securities	62·80	61·06	61·90	61·68	76·41	76·03	78·97	61·55	59·04	56·60	62·01	61·29	60·99
Canadian Call Loans	186·44	175·37	180·53	187·37	181·64	163·44	158·63	166·58	158·58	156·90	134·73	131·17	129·77
Current Loans	1,116	1,115	1,130	1,139	1,127	1,126	1,127	1,137	1,141	1,102	1,082	1,071	1,063
Current Loans Abroad	222·26	224·34	216·55	211·30	214·40	208·47	198·80	192·62	188·94	183·75	188·36	189·73	190·65
Provincial Loans	24·44	26·52	31·14	22·86	16·20	17·69	24·78	32·99	38·34	42·05	45·56	43·44	56·24
Municipal Loans	117·34	127·82	124·61	123·40	119·41	113·42	111·98	114·79	113·84	118·13	125·69	132·86	139·29
Total Loans, etc	1,893	1,880	1,890	1,899	1,892	1,874	1,870	1,865	1,848	1,815	1,793	1,774	1,783
Other Assets—													
Non-Current Loans	7·80	7·92	8·84	9·06	9·02	9·19	9·40	10·31	11·14	10·89	10·33	10·69	10·86
Real Estate	6·07	6·13	6·16	6·18	6·22	6·24	6·32	6·34	6·27	6·42	6·57	6·58	6·65
Mortgages	6·96	6·88	6·73	6·34	6·32	6·35	6·23	6·25	6·35	6.22	6·25	6·29	6·26
Premises	78·62	78·61	78·73	78·67	78·81	79·03	79·54	79·47	79·55	79·85	79·79	79·91	79·99
Letters of Credit	76·71	72·81	72·73	76·45	73·05	65·00	61·34	62·06	61·78	58·94	55·47	51·35	49·73
Loans to companies	11·38	12·00	14·70	14·53	14·67	14·75	14·50	14·73	14·47	14·40	14·31	12·75	12·47
Other Assets	1·83	1·69	1·86	1·80	1·58	1·80	1·77	1·70	1·84	1·72	1·58	1·80	1·66
Note circulation deposits	6·80	6·81	6·80	6·80	6·99	6·83	6·81	6·81	6·81	6·81	6·82	6·82	6·82
Inter-bank Balances, notes of other banks	13·08	13·13	10·86	14·70	14·61	10·69	15·63	12·06	13·32	14·33	11.94	11·07	12·71
Cheques of other banks	93·07	107·96	118·14	94·73	114·35	91·78	92·30	97·21	106.06	114·19	102·12	73·19	81·03
Balances due by other banks	4·94	5·29	5·25	4·75	3·60	3·21	4·75	3·93	2·79	3·23	4·08	3·73	3·07
Grand Total Assets	3,086	3,103	3,088	3,082	3,129	3,015	3,034	3,045	3,057	3,133	2,998	2,901	2,912
Liabilities to the Public—													
Note Circulation	143·67	139·42	134·50	143·75	142·56	137·10	141·81	139·91	152·93	145·53	145·01	133·67	134·29
Dominion Government	83·91	69·40	37·80	33·43	26·76	20·00	10·54	17·93	39·79	113·11	111·10	94·65	79·76
Provincial Government	25·69	20·43	20·88	20·07	43·90	25·96	26·14	22·12	25·79	18·08	19·79	20·58	20·06
Government Advances	8·50	6·50	11·00	10·50	13·50	7·50	6·50	19·50	24·50	66·00	46·50	43·00	35·50
Deposits by Public—													
Savings deposits	1,436	1,445	1,453	1,456	1,450	1,451	1,461	1,456	1,462	1,396	1,360	1,368	1,390
Demand deposits	542·51	579·32	595·70	580·04	600·75	561·27	568·46	594·28	580·59	617·04	566·58	506·94	496·49
Total deposits	1,978	2,024	2,049	2,036	2,051	2,013	2,030	2,050	2,043	2,013	1,937	1,875	1,886
Foreign deposits	360·54	346·34	338·96	338·12	355·93	330·64	331·60	313·10	301·95	320·21	310·09	296·18	305·82
Due Banks Abroad, etc.—													
United Kingdom	4·73	4·11	3·73	4·86	5·85	6·59	9·31	4·94	3·94	5·74	4·85	3·68	4·79
Foreign	54·13	68·55	68·12	75·44	71·67	64·51	64·98	65·50	56·80	55·37	42·32	41·86	52·02
Bills payable	4·58	3·96	3·84	3·97	4·89	5·23	5·93	5·38	4·48	3·60	3·21	3·11	2·57
Letters of Credit	76·71	72·81	72·73	76·45	73·05	65·00	61·34	62·06	61·78	58·94	55·47	51·35	49·73
Other liabilities	3·32	3·39	3·06	2·92	2·84	2·84	2·85	2·80	2·77	3·13	2·98	2·79	2·77
Total Public Liabilities	2,744	2,760	2,744	2,746	2,792	2,678	2,691	2,703	2,717	2,803	2,664	2,566	2,574
Due between banks	14·93	14·57	15·20	12·27	12·92	11·14	12·74	12·69	10·22	10·06	11·38	9·95	9·84
Liabilities to Shareholders—													
Dividends $000	3,518	802	1,356	3,519	788	1,356	3,524	800	1,348	3,516	783	1,344	2,767
Reserve	162·23	162·23	162·23	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00
Capital	145·02	145·02	145·02	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50
Grand Total Liabilities	3,069	3,082	3,068	3,068	3,112	2,997	3,013	3,023	3,036	3,123	2,982	2,884	2,893
Surplus of Notice Deposits over Current Loans	+320	+330	+323	+317	+ 323	+ 326	+334	+319	+322	+293	+278	+298	+327
Percentage of Current Loans to Notice Deposits..P.C	77·8	77·2	77·8	78·2	77·7	77·6	77·2	78·1	78·0	78·9	79·6	78·2	76·5
CURRENCY													
Net Issues of Dominion Notes other than according to Finance Act, 1927[1]	134·3	134·6	136·7	142·2	131·8	131·9	135·1	130·8	133·1	130·8	125·4	125·4	125·4
Dominion Notes Issued per Finance Act, 1927	8·5	6·5	11·0	10·5	13·5	7·5	6·5	19·5	24·5	66·5	49·0	45·0	36·5
Gold held against Notes	77·7	80·3	83·2	78·3	70·5	70·9	72·6	68·0	72·9	68·6	64·6	66·8	64·6
All Notes in hands of Public[2]	158·8	143·9	150·8	157·4	156·3	154·6	154·9	156·1	170·1	160·5	160·6	151·0	150·3
INDEX NUMBERS													
(1922–1925=100) with seasonal adjustment—													
Demand deposits	107·1	113·4	115·4	113·5	115·9	111·5	114·1	115·6	109·0	114·5	106·2	97·8	98·1
Notice deposits	117·6	118·0	118·4	119·5	119·8	120·4	121·5	121·4	122·0	114·5	110·8	112·9	114·0
Current Loans	112·1	101·1	109·6	110·9	110·4	111·5	112·0	112·0	111·0	108·2	107·5	107·5	106·7
Investment Holdings	146·0	143·6	144·4	146·9	152·0	151·5	154·0	146·0	152·0	167·5	156·0	155·5	148·3
Call Loans, Canada	172·6	163·0	169·0	177·4	169·6	156·5	150·5	156·4	146·9	144·6	121·9	122·2	120·3
Call loans Elsewhere	67·5	69·2	60·3	54·4	51·1	54·4	56·3	47·2	49·5	56·4	42·9	34·8	50·6
Total Issue Dom. notes	62·2	63·0	65·6	69·5	65·6	62·6	63·8	66·8	67·2	79·2	70·3	72·3	70·4
Gold held by Finance Dept. against notes	67·8	76·4	80·4	74·8	67·9	67·5	69·0	65·4	66·4	59·6	52·6	57·4	56·4
Notes in hands of Public	90·0	80·9	85·9	91·4	89·9	89·5	88·2	89·4	91·7	84·0	84·2	85·2	85·1

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[1] The grand total includes note issues totalling $26,000,000 under authority of Chap. 4 of the Statutes of 1915.

[2] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

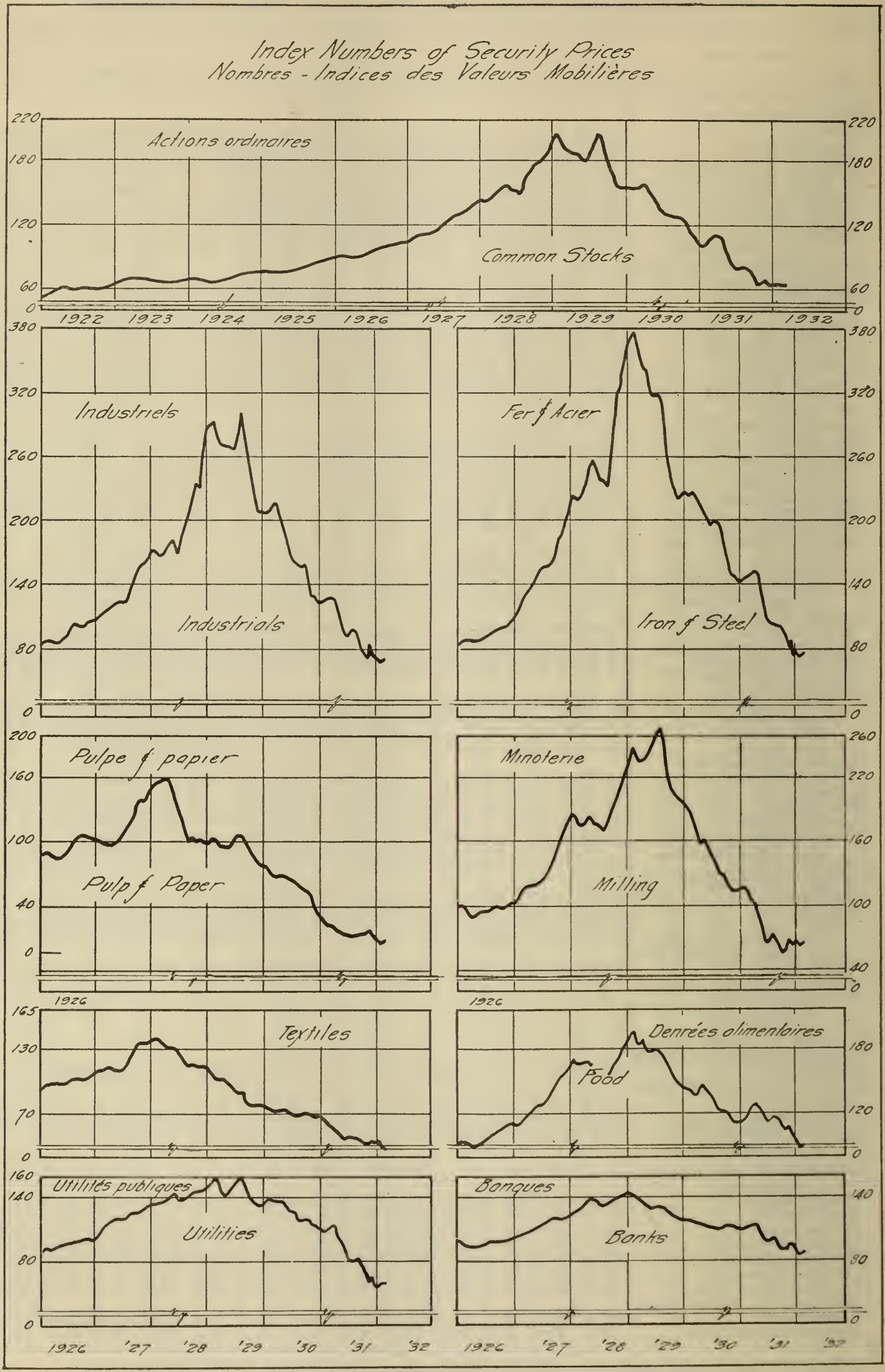
Index Numbers of Security Prices
Nombres - Indices des Valeurs Mobilières
Actions ordinaires
Common Stocks
220
180
120
60
0
1922
1923
1924
1925
1926
1927
1928
1929
1930
1931
1932
Industriels
Industrials
Fer & Acier
Iron & Steel
380
320
260
200
140
80
0
Pulpe & papier
Pulp & Paper
200
160
100
40
0
Minoterie
Milling
260
220
160
100
40
0
1926
Textiles
165
130
70
0
Denrées alimentaires
Food
180
120
0
Utilités publiques
Utilities
160
140
80
0
Banques
Banks
140
80
0
1926
'27
'28
'29
'30
'31
'32

Table 27. Index Numbers of Security Prices, Weighted.

Classification	1931										1932		
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Indexes of Common Stock Prices, 1926=100—													
Total (130)	110·8	97·1	81·4	80·1	83·7	81·3	68·6	64·6	71·9	64·8	64·8	63·5	64·1
Industrials, total (96)	127·8	106·8	89·0	91·1	94·6	94·4	79·3	74·3	86·6	74·3	73·7	71·1	71·5
Iron and Steel (19)	151·8	126·7	103·2	99·1	101·6	100·6	85·9	78·3	88·8	77·2	77·2	76·5	79·2
Pulp and paper (9)	21·8	18·1	14·4	13·6	13·9	12·6	11·5	10·6	12·2	10·7	10·5	9·9	10·1
Milling (5)	102·8	86·2	56·2	53·0	72·4	69·5	56·8	57·5	69·5	65·9	66·5	64·9	65·5
Oils (4)	169·0	137·0	119·6	127·2	131·2	141·5	115·0	107·4	132·3	108·7	107·8	106·3	106·8
Textiles and Clothing (9)	62·5	59·3	49·9	49·7	50·6	50·2	46·1	45·4	46·1	45·2	44·9	39·6	38·3
Food and Allied products (21)	128·7	122·6	109·8	106·0	114·1	112·5	105·8	101·0	107·1	98·9	94·7	89·6	87·8
Beverages (8)	74·9	67·2	57·0	55·7	56·7	55·7	49·1	45·3	48·9	42·1	42·5	40·6	40·3
Miscellaneous (21)	169·1	140·5	112·8	116·0	120·2	111·4	93·4	88·2	100·5	87·7	86·9	81·7	82·[illegible]
Utilities total (18)	116·1	104·8	85·2	80·4	81·7	76·6	65·4	60·1	63·5	59·3	59·1	59·1	59·8
Transportation (2)	105·1	92·0	71·0	65·9	65·1	54·8	44·1	38·8	43·7	38·0	40·9	43·3	46·2
Telephone and telegraph (2)	110·2	108·4	100·5	101·3	103·2	100·8	95·4	90·1	93·5	90·5	88·3	82·0	81·1
Power and traction (14)	132·6	121·3	100·8	95·1	99·0	99·6	86·5	81·2	82·9	80·3	76·8	75·3	73·6
Companies abroad total (8)	79·3	67·8	58·7	59·8	69·3	68·1	49·1	48·0	58·8	51·5	54·3	54·5	55·8
Industrial (1)	76·7	70·0	65·1	63·8	71·0	78·2	58·8	60·0	75·1	64·8	67·1	65·2	67·0
Utility (7)	86·6	69·1	55·1	58·8	71·4	61·0	41·2	37·5	44·1	39·7	42·9	44·8	45·7
Banks (8)	111·6	109·1	101·3	97·1	100·3	97·3	94·3	92·9	92·9	92·9	90·3	86·1	86·0
Traders' Index	714·3	621·5	495·2	464·8	492·4	470·7	394·5	360·6	448·5	390·7	402·8	400·8	413·6
Preferred Stocks	84·2	78·8	73·8	72·6	71·8	69·1	64·2	63·9	66·5	63·0	60·8	60·6	59·6
Interest rates	92·9	92·9	91·9	91·9	92·9	91·9	97·1	103·3	105·4	108·6	119·8	115·9	110·6
Yield on Ontario Government Bonds p.c	4·45	4·45	4·40	4·40	4·45	4·40	4·65	4·95	5·05	5·20	5·74	5·55	5·30
Shares traded	605,696	477,053	851,426	528,093	245,845	169,400	437,503	308,888	431,758	135,308	125,989	136,387	180,070
Mining Stock total (20)	77·1	82·3	75·9	69·1	68·6	67·8	63·1	59·5	64·6	59·0	59·7	57·3	57·8
Gold (11)	72·3	77·5	72·9	68·6	66·8	66·0	62·6	60·7	64·4	59·0	60·1	57·5	57·6
Copper (4)	96·7	103·7	90·1	75·1	79·1	77·1	67·8	58·4	68·6	62·4	62·5	61·2	63·4
Silver and miscellaneous (5)	43·9	39·2	35·1	31·5	32·0	33·1	32·1	29·4	32·3	27·6	26·5	22·2	21·4

Table 28. Canadian Public Finance. A. Public Debt.

—	1931								1932	
	Feb.	March	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
PUBLIC DEBT	$000	$000	$000	$000	$000	$000	$000	$000	$ 000	$000
Liabilities										
Funded debt, total	2,379,633	2,379,599	2,355,171	2,355,073	2,354,979	2,357,311	2,426,342	2,549,350	2,556,496	2,559,355
Payable in Canada	1,802,053	1,802,018	1,802,140	1,802,128	1,802,123	1,804,572	1,873,623	1,996,638	2,003,810	2,006,694
Payable in London	311,668	311,685	311,685	311,685	311,685	311,685	311,685	311,685	311,685	311,685
Payable in New York	265,911	265,896	241,345	241,259	241,171	241,054	241,034	241,027	241,001	240,976
Temporary loans	....	....	....	....	20,500	51,500	51,500	18,000	17,000	16,000
Dominion notes	142,644	141,066	139,301	141,301	150,204	158,391	197,584	174,612	170,390	161,883
Bank circulation redemption fund	6,788	6,788	7,013	6,838	6,812	6,812	6,812	6,812	6,812	6,812
Post office savings bank	23,946	24,750	24,059	24,023	23,973	23,944	24,272	23,295	23,185	23,168
Post office account	3,890	4,135	4,282	4,054	4,056	4,466	4,396	3,696	3,111	3,151
Government annuities, insurance and superannuation funds	74,393	80,256	81,966	82,578	83,133	83,378	83,646	83,854	84,081	84,423
Trust funds	22,144	20,620	19,810	21,550	20,640	20,399	20,256	18,823	18,622	20,419
Province accounts	11,920	11,920	11,920	11,920	11,920	11,920	11,920	11,920	11,920	11,920
Interest matured and outstanding	2,537	2,428	4,059	2,706	2,651	7,803	5,042	6,627	4,584	3,262
Miscellaneous and banking amounts	1,837	1,215	1,605	1,308	1,329	1,226	3,028	3,506	2,932	3,595
Total	2,669,734	2,672,779	2,649,187	2,651,353	2,680,198	2,727,150	2,834,798	2,900,495	2,899,134	2,893,988
Assets										
Sinking funds	59,764	59,764	60,538	61,600	61,600	60,388	60,924	61,186	61,186	61,186
Specie reserve	78,852	81,458	71,882	72,806	69,270	70,796	69,362	64,095	64,402	64,564
Loans to banks under Finance Act	8,500	6,500	7,500	6,500	19,500	24,500	66,500	49,000	45,000	36,500
Provincial housing loans	10,702	10,672	10,609	10,609	10,609	10,563	10,563	10,538	10,536	10,536
Loans to harbour commissioners	85,672	88,674	90,686	90,816	91,424	92,512	93,408	96,872	98,095	100,307
Loans to provinces	....	....	....	....	1,000	2,500	7,372	15,007	19,646	25,300
Loan to Government of Greece	6,640	6,640	6,525	6,525	6,525	6,525	6,525	6,525	6,525	6,525
Loan to Government of Roumania	23,970	23,970	23,970	23,970	23,970	23,970	23,970	23,970	23,970	23,970
Canadian farm loan board	5,259	5,609	6,072	6,222	6,272	6,472	6,539	6,739	6,889	7,016
Soldier and general land settlement	56,288	48,151	48,022	48,031	48,013	47,946	47,847	47,756	47,700	47,720
Province accounts	2,296	2,296	2,296	2,296	2,296	2,296	2,296	2,296	2,296	2,296
Miscellaneous and banking amounts	123,895	77,434	72,618	63,457	76,255	104,463	130,011	200,600	185,980	171,387
Total	461,838	411,167	400,718	392,830	416,733	452,932	525,316	584,584	572,225	557,308
Net debt	2,207,896	2,261,612	2,248,468	2,258,523	2,263,466	2,274,219	2,309,482	2,315,911	2,326,909	2,336,680

Table 28. Canadian Public Finance.[1] B. Revenue and Expenditure.

—	1931								1932	
	Feb.	March	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Ordinary Revenue	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Taxation Revenue—										
Customs duties	7,981	11,336	8,053	8,261	8,511	8,108	8,441	7,339	5,963	6,549
Excise duties	3,682	4,141	4,719	4,654	4,011	4,100	4,118	4,301	2,925	3,185
War Tax Revenue—										
Excise taxes (sales, stamps, etc.)	2,152	3,347	4,640	5,895	5,699	6,251	6,068	5,945	5,363	4,956
Income tax	491	680	2,346	513	2,036	807	1,624	1,770	5,184	899
Miscellaneous taxes	349	375	1	349	3	1	348	....	1	364
Total taxes	14,656	19,878	19,759	19,673	20,259	19,267	20,599	19,355	19,435	15,952
Interest on investments	1,499	2,547	1,732	827	160	658	399	538	1,183	821
Post Office	2,300	2,387	2,300	2,400	2,300	3,002	2,400	5,208	2,500	2,400
Dominion Bonds	3	30	47	33	86	101	62	22	43	22
Canada Grain Act	195	451	141	124	154	197	51	224	131	81
Miscellaneous	592	1,565	946	705	583	673	483	1,429	559	1,239
Total ordinary revenue	19,244	26,858	24,924	23,762	23,543	23,897	23,994	26,776	23,851	20,516
Special receipts and credits on Consolidated Fund	344	995	336	....	....	....	....	....	....	....
Total	19,588	27,852	25,260	23,762	23,543	23,897	23,994	26,776	23,851	20,516
Ordinary Expenditure										
Interest on public debt	1,794	15,126	3,293	2,347	4,096	10,373	30,883	7,718	4,134	1,940
Pensions	4,031	8,601	3,948	4,178	3,931	4,065	4,070	3,941	3,963	3,942
Subsidies to provinces	....	843	5,967	....	405	....	....	....	5,967	951
Soldier land settlement	94	139	111	93	88	86	82	80	76	77
Pensions and national health	970	2,106	898	937	1,072	842	950	986	988	818
National revenue	1,083	2,066	1,093	1,139	1,184	1,066	1,149	1,137	1,088	1,062
Post office	2,711	9,337	2,370	2,511	3,758	2,436	3,919	2,252	2,353	3,363
National defence	1,235	3,028	1,067	1,750	628	1,001	979	1,076	1,082	1,039
Agriculture	690	1,493	644	856	1,128	697	766	735	678	716
Public works chargeable to income	1,179	3,032	1,252	1,607	1,492	1,885	1,621	1,621	1,390	843
Dominion lands and parks	236	465	390	318	391	248	164	134	133	108
Trade and commerce	484	929	574	1,344	814	815	910	705	578	500
Civil government	1,054	1,093	950	1,036	1,013	1,031	997	986	1,027	880
All other expenditure	6,152	14,488	6,178	9,660	6,627	9,755	−5.828	4,203	5,019	6,255
Total ordinary expenditure	21,713	62,747	28,735	27,775	26,629	34,300	40,662	25.574	28,476	22,495
Special Expenditure—										
Adjustment of war claims	7	53	−1	5	237	4	8	6	6	736
Discount and expenses of loan flotations	....	147	92	2,285	63	−2,662	127	37	68	52
Claims for compensation	....	500	....	....	....	....	....	....	....	....
Miscellaneous charges to Consolidated Fund	....	11,419	....	5	....	....	....	....	....	262
Unemployment relief 1930	....	....	....	....	....	....	11,995	590	260	131
Unemployment and farm relief, 1931	....	....	....	....	....	....	1,130	2,801	2,587	5,498
Wheat bonus	....	....	....	....	....	....	3,755	3,007	1,720	733
Capital Expenditure—										
Public works	527	1,806	701	1,212	597	1,504	373	387	231	199
Railways and canals	411	2,677	756	2,302	944	1,338	917	649	83	182
Loans and Advances, Non-Active—										
Loans to Canadian Government Merchant Marine	....	434	49	....	....	....	235	9	....	....
Loans to Canadian National West Indies S.S	....	993	....	....	....	....	....	....	....	....
Loans to Quebec Harbour Commission	....	1,457	....	....	....	....	....	....	1,379	....
Miscellaneous non-active accounts	23	−665	63	232	17	165	54	144	38	....
Grand total expenditure	22,681	81,568	30,395	33,816	28,486	34,650	59,257	33,205	34,849	30,287

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[1] Data from the *Canada Gazette*. Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods and the revenue and expenditure for March 1931, in the above table are obtained by deducting the cumulative for the first eleven months from the final for the fiscal year. Figures given as at the end of other months are provisional.

Table 29. Significant Statistics of the United Kingdom

Month	Production of Pig Iron[1]	Total Bank Clearings[1]	Imports	Exports	Imports of Raw Materials[2]	Exports of Manufactured Goods[2]	Unemployment Based on Compulsory Insurance[3]	Index of Wholesale Prices		Bank of England			Ten Clearing Banks		Index of Security Prices, December 1921=100[6]	Market Rate of Discount 3 Months Drafts[1]
								Board of Trade[4]	Statist[5]	Gold Reserve[1]	Circulation of Notes[1] [8]	Deposits other than public[1]	Discounts and Advances[1]	Total Deposits[1]		
	000 Metric Tons	Millions of Pounds Sterling					000 Workers	Relative to 1913		Millions of Pounds Sterling					—	—
1927																
November.....	585	3,516	107·4	81·2	28·2	57·2	1,126	141	142·9	148·6	376·5	95·2	1,166	1,731	145·9	4·33
December.....	568	3,331	105·4	69·1	30·0	45·8	1,332	140	142·8	151·5	382·3	124·0	1,167	1,766	146·9	4·31
1928																
January........	569	3,933	100·4	70·0	31·1	48·3	1,179	141	142·2	155·3	366·4	98·7	1,198	1,784	147·9	4·19
February......	560	3,264	98·9	68·9	31·1	45·5	1,137	140	142·5	156·4	366·6	98·5	1,159	1,734	147·7	4·18
March.........	597	3,609	110·5	76·2	34·0	53·4	1,042	141	145·4	157·3	368·7	98·2	1,143	1,709	151·7	4·12
April...........	564	3,783	96·8	66·2	28·5	45·0	1,136	143	147·8	159·2	370·5	94·8	1,148	1,728	154·7	4·02
May...........	601	3,743	99·4	70·4	29·9	46·4	1,101	144	148·5	160·9	373·4	89·6	1.153	1,725	157·8	3·97
June...........	573	3,937	99·4	70·9	26·5	48·0	1,192	143	144·2	169·6	376·0	105·6	1,181	1,769	152·7	3·82
July............	546	3,364	95·5	69·3	24·0	49·2	1,305	141	141·5	173·2	374·9	106·8	1,206	1,786	151·7	3·99
August.........	527	3,370	97·7	71·0	24·3	50·1	1,320	139	138·8	173·2	376·1	95·3	1,204	1,768	154·2	4·27
September.....	512	3,534	87·7	63·5	20·6	45·2	1,336	138	137·4	165·7	374·5	102·4	1,192	1,769	156·7	4·23
October........	544	3,947	102·7	73·2	24·2	50·8	1,375	138	137·4	163·5	369·9	103·5	1,204	1,790	158·7	4·35
November.....	552	3,653	106·8	74·6	29·9	49·9	1,364	138	138·7	159·1	367·0	99·6	1,207	1,789	159·4	4·38
December.....	549	3,913	101·5	69·5	30·9	46·8	1,521	138	138·7	153·8	388·2	107·0	1,221	1,843	158·8	4·37
1929																
January........	573	4,057	116·1	76·7	39·1	53·8	1,394	138	137·6	152·7	355·7	96·1	1,248	1,846	163·4	4·32
February......	528	3,568	91·3	66·0	27·0	44·3	1,392	138	141·3	150·9	352·3	93·7	1,245	1,814	162·0	5·05
March.........	600	3,952	98·6	68·6	28·5	47·0	1,133	140	141·8	153·3	361·8	94·6	1,213	1,777	161·1	5·33
April...........	621	3,303	104·2	70·6	30·9	47·1	1,141	139	137·1	156·0	357·3	94·1	1,195	1,781	159·5	5·21
May...........	664	3,600	103·5	77·9	29·2	53·4	1,132	136	132·9	162·5	360·1	91·6	1,190	1,770	157·4	5·21
June...........	668	3,493	91·5	59·5	24·5	38·4	1,117	136	133·0	154·5	369·1	112·9	1,212	1,808	157·9	5·31
July............	683	4,155	93·6	74·5	22·9	53·2	1,123	137	135·4	141·4	371·8	98·0	1,238	1,816	162·0	5·39
August.........	693	3,306	101·0	72·1	24·7	50·8	1,156	136	134·0	137·0	365·4	91·9	1,225	1,796	164·4	5·46
September.....	675	3,373	98·4	61·8	24·2	42·2	1,132	136	132·5	129·1	363·3	103·0	1,212	1,792	165·4	5·74
October........	700	3,972	110·3	73·7	27·3	50·3	1,234	136	130·7	131·0	358·8	96·2	1,219	1,802	160·8	6·52
November.....	642	4,089	108·2	71·4	30·0	48·6	1,286	134	127·4	134·7	354·6	96·4	1,233	1,789	147·0	5·28
December.....	653	3,668	106·6	66·4	31·2	44·6	1,510	133	128·0	145·8	369·8	106·8	1,218	1,811	147·1	4·75
1930																
January........	660	3,598	10·19	66·4	30·1	44·7	1,476	131	125·4	150·1	348·0	103·5	1,231	1,805	146·7	4·01
February......	617	3,387	88·2	60·6	24·0	41·2	1,538	128	123·3	151·3	346·8	86·9	1,208	1,757	146·3	3·79
March.........	676	4,566	93·4	61·6	24·1	42·5	1,639	125	121·2	155.1	352·3	90·8	1,174	1,719	145·3	2·84
April	630	3,598	83·9	54·7	20·7	36·7	1,698	124	119·4	163·3	358·8	102·7	1,194	1,750	147·9	2·45
May...........	624	3,656	91·0	60·1	23·1	39·8	1,770	122	116·2	157·2	356·1	94·9	1,220	1,780	143·7	2·14
June...........	572	3,229	83·4	50·7	20·4	33·8	1,815	121	111·8	156·9	358·5	99·9	1,250	1,829	135·5	2·28
July	495	3,889	85·2	57·4	22·9	53·2	2,012	119	111·1	152·3	368·4	98·4	1,253	1,831	137·2	2·06
August..........	423	3,347	79·9	49·1	17·5	33·1	2,060	118	108·5	154·5	363·0	102·0	1,232	1,804	131·0	2·20
September.....	432	3,209	78·7	48·1	16·5	32·1	2,162	116	106·8	156·3	355·8	98·4	1,228	1,801	134·6	2·06
October........	422	2,800	90·9	54·1	18·1	35·9	2,238	113	106·4	159·5	355·6	90·7	1,237	1,828	127·0	2·19
November.....	390	3,372	79·4	50·9	16·5	32·7	2,286	112	104·2	156·6	351·1	92·7	1,247	1,838	125·2	2·20
December.....	355	3,179	89·6	43·7	20·6	27·7	2,643	109	102·2	147·6	368·8	168·6	1,250	1,876	118·5	2·31
1931																
January........	343	3,685	75·6	43·6	17·9	28·7	2,593	107	100·8	139·5	346·8	88·5	1,254	1,873	119·2	2·24
February.......	323	3,334	63·6	37·6	13·3	24·0	2,618	106	100·6	140·9	350·7	100·0	1,226	1,820	118·8	2·05
March..........	363	3,196	70·7	39·4	15·1	25·6	2,580	106	100·6	143·6	348·8	91·4	1,176	1,764	119·0	2·12
April...........	328	3,117	70·0	39·1	15·5	24·3	2,520	106	99·3	147·5	349·8	86·0	1,151	1,736	113·3	2·56
May...........	352	3,382	69·6	39·6	14·6	26·0	2,630	104	96·7	151·9	356·4	106·1	1,159	1,738	102·2	2·18
June...........	329	3,202	68·6	35·5	14·1	21·7	2,665	103	97·2	163·3	357·4	133·5	1,189	1,782	103·6	2·06
July...........	322	3,480	70·1	39·2	13·6	26·5	2,713	102	94·4	132·0	359·4	89·5	1,194	1,788	105·4	3·02
August	280	2,838	65·3	33·0	12·5	22·0	2,762	100	93·1	134·3	355·0	112·2	1,172	1,745	98·2	4·18
September.....	252	2,667	68·3	33·6	11·2	22·2	2,826	99	94·9	136·2	357·2	115·2	1,148	1,712	89·5	4·77
October	289	2,604	80·7	38·1	11·9	24·0	2,726	104	96·8	136·9	356·0	116·1	1,147	1,724	100·6	5·30
November.....	301	2,155	83·2	36·8	15·3	22·9	2,622	106	97·6	121·7	354·4	98·0	1,141	1,706	99·4	5·75
December.....	336	2,162	77·0	37·6	18·5	22·7	2,510	106	100·5	121·3	364·2	166·7	1,146	1,737	90·7	5·33
1932																
January........	338	2,545	62·3	36·4	16·9	23·4	2,728	106	99·6	124·6	347·7	110·2	1,144	1,939	92·8	5·72
February......	323	2,233	70·1	35·5	15·4	22·6	2,681	105	102·0	124·6	346·4	100·1	[7]1,110	1,659	91·7	4·57
March.........	......	2,643	......	......	......	......	2.567	......	......	124·6	360·5	88·9	......	......	......	2·60

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[1] Data from the *Economist*, London, England. [2] Data from *Monthly Accounts of Trade and Navigation*. [3] Data from *Ministry of Labour Gazette*. [4] Data from *Board of Trade Journal*. [5] Compiled by the *Statist*, London and converted to 1913 base. [6] Compiled by the *Banker's Magazine*, London. [7] Exclusive of coal miners disqualified for unemployment insurance on account of strike. [8] The circulation of currency notes and of Bank of England notes from 1924 to October, 1928, were added for purposes of comparison.

Table 30. Significant Statistics of the United States.

Classification	1931										1932		
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Wheat, visible supply...Mil. bush.	207	200	198	191	218	243	239	231	230	221	212	210	.... .
Receipts, principal markets... ....000 bush.	30,833	21,230	30,863	29,656	10,404	67,182	38,877	32,658	26,405	13,766	17,072	25,000	......
Shipments, principal markets... ....000 bush.	15,570	16,601	24,061	30,385	65,187	48,904	28,325	26,851	29,470	15,470	11,005	11,537	......
Exports, including wheat flour..........000 bush.	4,574	6,954	9·956	11,842	17,253	11,781	11,588	15,406	13,380	11,924	7,962	7,852	......
Wheat flour production...000 bbls.	8,722	8,494	8·015	7,763	9,852	9,658	9,731	10,401	9,890	8,148	8,180	7,694	......
Sugar meltings, 8 ports.. ....000 long tons	351	403	333	383	470	377	414	328	232	284	246	267	.... .
Tobacco consumption, cigars.. ....Millions	441	460	467	518	479	463	449	534	477	305	343	348	......
Tobacco consumption, cigarettes.. ....Millions	9,802	9,471	10,448	11,508	10,700	9,520	9,965	8,956	7,850	7,295	8,963	7,680	......
Cattle receipts, primary markets 000	1,535	1,617	1,551	1,540	1,488	1,821	1,797	2,137	1,866	1,453	1,376	1,281	......
Hog receipts, primary markets. 000	3,207	3,067	2,938	2,854	2,511	2,454	2,727	3,462	3,752	4,210	4,218	3,659	......
Cotton consumption......000 bales	491	509	466	455	451	426	464	462	429	416	435	450	......
Newsprint production...000 s. tons	100·6	102·5	101·2	101·1	99·5	88·3	91·2	97·1	94·1	93·9	94·2	87·2	......
Newsprint consumption 000 s. tons	179·3	174·3	179·8	161·3	157·1	146·2	152·4	173·9	174·1	160·1	151·2	142·9	.....
Pig iron production.....000 l. tons	2,032	2,020	1,994	1,639	1,463	1,281	1,169	1,173	1,103	980	973	964	967
Steel ingot production...000 l. tons	2,994	2,722	2.505	2,076	1,886	1,719	1,548	1,592	1,594	1,302	1,461	1,460	1,411
Unfilled orders U.S. Steel Co .. ..000 l. tons	3,995	3,898	3,620	3,479	3,405	3,169	3,145	3,119	2,934	2,735	2,648	2,546	2,472
Automobile production 000 cars and trucks	276·4	335·7	315·1	249·5	218·5	187·2	140·6	80·1	68·9	121·5	119·3	117·4	......
Copper production, N. & S. America......000 s. tons	102·0	100·5	102·7	98·3	96·4	90·2	86·7	.....	.....	.....	.....	.....	......
Domestic shipments.000 s. tons	74·7	54·6	45·3	50·2	43·1	45·8	40·5	....		...	..	....	......
Zinc production............s. tons	32,328	29.137	25,688	23,483	21,365	21,467	21.356	21,674	20,526	21,965	22.516	21,516	22,493
Stocks ....s. tons	141,493	143,212	143,049	138,928	131,833	129,701	130,155	130.666	130,865	129,825	129,914	129,534	129,451
Lead production...........s. tons	41,775	35,498	39,519	30,718	32.157	30,249	31,966	36,546	31,671	33,576	32,180	28,081	......
Petroleum production....000 bbls	69,397	73,101	77,164	75,116	77,961	68,418	63,636	73,079	72,851	73,174	66,884	......	......
Consumption (to stills) 000 bbls	73,596	74,706	78,521	76,237	79,758	80,672	75,094	75,675	71,367	72,721	68,715	......	......
Gasoline production......000 bbls	35.246	36,691	39,019	37,024	38,440	39,283	37,469	38,582	36,137	36,051	33,535	......	......
Consumption. ....000 bbls	31,037	33,400	35,716	38,375	39,459	39,459	36,742	35.051	30,640	30,529	26,845	.. ...	......
Contracts awarded.......$000,000	370·4	336·9	306·1	331·9	286·0	233·1	252·1	242·1	151·2	136·9	84·8	89·0	......
Carloadings..............000 cars	2·940	2,986	3,736	2,992	2,931	3,747	2,908	3,813	2,620	2,273	2,270	2,245	......
Electric power production.............mill. k.h.	7,875	7,657	7,639	7,514	7,731	7,629	7,530	7,765	7,405	7,775	7,401	......	......
Index factory employment ....1923-5=100	77·9	78·0	77·8	76·0	75·1	74·1	72·8	70·3	69·3	69·4	68·1	67·8	......
Mail order sales, 2 cos.........$000	43,008	52,078	50,070	49,480	45,093	43,004	45,955	52,280	45,898	58,821	31,975	32,581	......
Ten cent sales, 4 chains.... $000	41,399	45,884	48,448	45.517	39,909	41,188	41,244	48,235	42,281	79,989	34,029	35,638	......
Imports.................$000,000	210·2	185·7	180·2	173·5	175·0	168·7	170·4	168·7	149·7	152·9	135·2	131·0	......
Exports...... ....$000,000	235·9	214·9	205·0	187·0	180·7	164·8	181·0	204·9	193·5	183·6	149·9	......	......
Manufacturing production ....1923-5=100	88·0	89·0	90·0	86·0	83·0	80·0	76·0	71·0	70·0	69·0	71·0	68·0	65·0
Mineral production.....1923-5=100	87·0	91·0	86·0	85·0	84·0	81·0	77·0	85·0	84·0	83·0	77·0	78·0	84·0
Industrial production..1923-5=100	88·0	89·0	89·0	86·0	83·0	80·0	76·0	75·0	72·0	71·0	70·0	70·0	68·0
F.R. banks, bills discounted ....Mil. Dolls.	164	157	174	149	195	257	328	728	718	638	899	828	......
Reserve Ratio................p.c.	83·5	84·0	84·9	84·6	83·8	79·4	71·7	60·4	65·1	66·5	68·0	68·1	......
Member banks loans and discounts... ..Mil. Dolls	15,382	14,993	14,730	14,691	14,486	14,398	14,191	12,521	13,350	13,104	12,830	12,588	12,211
Net demand deposits..Mil. Dolls.	13,748	13,664	13,605	13,688	13,473	13,244	13,227	12,449	12,199	11,871	11,166	11,003	10,941
Interest rates, time loans......p.c	2·13	2·00	1·75	1·50	1·38	1·38	1·63	3·25	3·50	3·50	3·75	3·63	3·13
Call loans renewal...........p.c.	1·55	1·52	1·45	1·50	1·50	1·50	1·50	2·10	2·50	2·70	2·65	2·50	2·50
Prime commercial paper, 4-6 months................p.c.	2·50	2·38	2·13	2·00	2·00	2·00	2·00	3·13	4·00	3·88	3·88	3·88	3·63
Bond prices high grade rails (10).	96·31	96·11	97·68	97·73	97·70	95·14	92·70	84·35	83·73	75·29	76·95	75·30	......
Forty bonds.	82·29	80·86	80·48	79·07	80·99	77·05	72·24	65·06	64·08	53·23	57·47	57·23	......
Copyright Standard Statistics Co.,													
Prices common stocks (404): 1926=100	121·6	109·2	98·0	95·1	98·2	95·5	81·7	69·7	71·7	57·7	58·0	56·5	56·6
Industrials (338)................	111·8	100·3	89·4	86·5	89·8	88·5	75·8	64·8	67·5	54·3	54·4	52·9	53·8
Railways (33)...................	97·2	87·3	76·8	74·0	75·3	66·2	56·1	48·4	46·0	33·0	36·6	34·2	32·1
Utilities (34)..................	188·9	169·8	156·4	153·0	157·5	154·0	131·9	111·9	114·7	95·6	94·4	92·8	93·4
Automobiles (13)................	128·6	117·4	110·0	101·2	104·9	103·4	84·7	70·4	75·4	64·8	64·2	60·2	54·5
Tires and rubber goods (17)....	57·5	50·0	46·4	46·7	50·2	49·1	41·1	31·2	33·0	24·9	24·5	22·8	23·9
Chain stores (17)...............	89·9	86·2	88·8	88·5	89·2	91·6	80·0	69·7	69·2	57·4	57·3	56·3	57·9
Copper and brass (9)...........	95·7	79·4	66·7	62·0	65·8	61·0	50·0	43·0	45·0	35·2	36·1	32·1	29·6
Oil (16)........................	84·5	74·1	63·2	63·1	67·4	69·9	60·0	53·1	56·7	43·9	42·9	42·4	45·0
Railway equipment (9)..........	78·2	67·5	57·1	54·6	57·2	54·5	46·4	41·2	41·5	31·0	31·0	30·7	30·4
Steel and iron (9)..............	102·9	86·1	72·1	68·2	71·8	65·2	54·8	41·7	44·6	34·0	32·1	32·2	32·3
Textile (31)	58·2	52·2	47·4	45·0	45·8	44·7	40·4	35·9	35·7	31·0	30·7	30·6	30·7
Amusement (7)..................	76·1	61·3	44·3	44·6	44·5	43·4	37·9	28·3	27·7	15·8	17·8	17·0	16·8
Tobacco (10)	143·8	144·3	137·3	133·5	141·0	136·9	117·5	104·7	106·2	90·6	98·3	99·1	104·6
Stock sales, N.Y......Mil. Shares	65·5	54·3	46·7	58·7	33·5	24·9	51·1	47·9	37·4	50·2	34·3	31·7	
Bond sales, N.Y.......Mil. Dolls	247·0	227·8	235·7	267·8	220·7	199·7	305·8	347·0	236·6	337·8	286·5	217·4	252·7
Brokers loans ....Mil. Dolls	1,909	1,651	1,435	1,391	1,344	1,354	1,044	796	730	587	512	525	......
Bank debits N.Y......Mil. Dolls.	27,589	26,820	25,072	25,893	21,007	16,199	20,073	20,678	14,464	19,233	17,676	14,381	......
Outside, 140 centres..Mil. Dolls.	19,421	19,618	18,858	19,406	18,442	15,273	16,627	18,125	14,605	17,112	15,893	12,870	......

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. VII OTTAWA, AVRIL, 1932 N° 4

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STATISTIQUE COURANTE DES AFFAIRES DU CANADA

Le mois de mars n'a pas vu un grand changement dans la situation commerciale et industrielle au Canada, l'indice de la production manufacturière, tel que calculé par le Bureau Fédéral de la Statistique, étant à 123·3 en mars comparativement à 119·4 en février. L'industrie primaire du fer et de l'acier a été considérablement plus active, la production de fonte et d'acier étant la principale cause de l'avance de l'index. La production de fonte montre une vive avance tandis que la production d'acier en loupes et en coulages, après rajustement pour tendances saisonnières, montre une augmentation de 31 p.c.

La production de 8,318 automobiles en mars est la plus forte de tout mois depuis mai dernier, qui a donné 12,738 voitures. La production de mars donne une augmentation de 50 p.c. sur celle de février, dont le total était de 5,477 voitures, ce qui était déjà une augmentation de 47 p.c. sur les 3,731 voitures de janvier.

Les importations de coton brut donnent 10,212,000 livres, comparativement à 7,074,000 livres en février, soit un gain de 22 p.c. après rajustement. Les importations de laine brute montrent aussi un gain prononcé, 1,829,000 livres comparativement à 513,000 livres en février. Bien que les importations de laine soient normalement plus considérables en mars qu'en février, il y a dans le cas présent un gain sensible, même après rajustement pour variations saisonnières. Il est donc visible que l'industrie textile se prépare à une expansion considérable de ses activités, ce qui est un contraste avec plusieurs autres industries.

Les exportations de bois d'œuvre et de papier à journal montrent une régression en mars, toujours après rajustement. Il en est de même des importations de caoutchouc et de pétrole bruts.

Un des traits réactionnaires du mois se trouve dans le faible chiffre de la construction nouvelle. Le loyer élevé de l'argent pour la construction est une grande objection.

Les importations, à $57,437,000, donnent un gain de 15 p.c. sur février, après rajustement. D'un autre côté, l'augmentation dans le volume des exportations n'a pas atteint la normale de mars, le total de ce mois donnant $41,019,000 comparativement à $37,431,000 en février.

Les transports commerciaux donnent 182,678 wagonnées en mars comparativement à 174,106 le mois précédent, le gain étant inférieur à la normale pour la saison.

Les prix de gros sont restés au même niveau qu'en février, et le déclin des derniers six mois est très faible. La cote des titres de spéculation a aussi fluctué dans une très étroite marge en mars, mais la baisse s'est continuée dans les premières semaines d'avril. L'avance des obligations du gouvernement s'est continuée en mars, le recul dans le rendement des obligations étant en relation avec la baisse des taux d'intérêt sur les principaux marchés de l'argent.

Changements économiques

Le recul du rendement des obligations de tout repos a été un facteur constructif en mars. Le rendement des obligations les plus populaires de l'Ontario s'est tenu à une moyenne de 5·30 p.c. comparativement à 5·55 et 5·74 p.c. en février et janvier respectivement. La hausse appréciable des obligations du gouvernement de l'Ontario les deux derniers mois du trimestre a été un facteur de confiance dans les cercles financiers.

Les titres d'action ordinaire ont été comparativement stables au cours du premier trimestre, la moyenne de mars étant plus haute que celle de février. Une forte déflation à New-York a eu un effet adverse sur le cours des titres canadiens les premières semaines d'avril.

La production industrielle, à la suite du déclin dans la dernière partie de 1931, s'est bien maintenue dans le premier trimestre. La position des indices sur le graphique de la page 4 indique bien les niveaux relativement bas de la production industrielle et de la cote des actions ordinaires.

Corrélations entre facteurs

La corrélation entre facteurs statistiques doit nécessairement jouer un rôle important dans l'interprétation économique. Le graphique de la page 10 montre la relativité des mouvements entre cinq paires de facteurs essentiels au progrès canadien. La première section montre l'étroite relation entre la production industrielle et l'emploiement dans les industries autres que l'agriculture, pour le long cycle de 1921 à 1932. Bien que l'indice de la production industrielle soit plus élevé que celui de l'emploiement en 1928 et 1929, les positions sont renversées pour la plus grande partie des vingt mois derniers.

L'indice de la cote des actions ordinaires est beaucoup plus élevé que l'indice de la production industrielle de 1927 à 1930, mais le déclin plus violent des actions ordinaires a placé au sommet l'indice de la production industrielle depuis les premiers mois de 1931.

Les importations et les exportations montrent de violentes fluctuations. De 1921 à 1928, les lourdes exportations de céréales, spécialement vers la fin de chaque année, ont donné de forts excédents sur les importations. De 1929 à 1931, l'importance saisonnière des exportations de céréales n'est pas aussi prononcée bien qu'elle produise une balance commerciale favorable dans les derniers mois de 1931.

La marche des prêts courants se décompose en trois mouvements distincts. Il y a déclin depuis 1921 jusque vers la fin de 1925, suivi par un gain prononcé depuis cette dernière époque jusqu'au dernier trimestre de 1929. En ces deux dernières années, la baisse a été plutôt violente. D'un autre côté, les dépôts à terme ont atteint leur maximum en 1928 et, depuis cette date, ils ont baissé à une allure relativement modérée. Ceci a produit un grand écart entre les dépôts à terme et les prêts courants, condition qui a fortifié la position liquide des banques.

La relation entre les dépôts des banques et les débits des banques, représentant le roulement des dépôts, est considérée comme un excellent baromètre des conditions d'affaires générales.

Croissance de la population et progrès à long terme

Le rapide développement économique du Canada depuis le commencement du siècle est illustré dans le graphique de la page 15. Mesurée par un indice de l'activité économique qui prend comme base la moyenne de 1913 représentée par 100, la croissance du Canada au cours du dix-neuvième siècle a été lente et laborieuse. Vers la fin du siècle dernier, partiellement à la suite de la rapide colonisation des provinces de l'ouest, la courbe d'activité se relève vivement. Depuis, leur expansion, malgré des arrêts temporaires, a été très satisfaisante. Bien que les deux dernières années accusent un certain recul, la réaction a été de nature cyclique et n'affecte nécessairement pas l'aspect à long terme.

L'indice se compose de huit facteurs les plus importants ajustés, quand nécessaire, pour les changements de prix.

Le gain en population suit à peu près la même courbe que le développement économique. De 1871 à 1901 la population a augmenté de 45·6 p.c., tandis que de 1901 à 1931 l'augmentation est de 93·1 p.c. Vu les obstacles toujours plus considérables rencontrés par les immigrants désireux d'aller aux Etats-Unis, qui à un certain temps recevaient avec empressement les nouveaux venus d'un grand nombre de pays, il y a raison de croire que la population canadienne continuera d'augmenter à une allure relativement rapide.

Fer et acier

Une plus grande activité dans l'industrie primaire canadienne du fer et de l'acier en mars devient très intéressante quand on constate que la production de fonte aux Etats-Unis a baissé à son plus bas niveau depuis août 1921, la moyenne quotidienne de 31,201 tonnes étant légèrement supérieure au minimum de la dépression de 1921, et qui donnait 37,889 tonnes en juillet.

Au Canada la production de fonte en mars a été de 17,989 tonnes, ce qui est le plus fort tonnage mensuel de cette année et marque une seconde augmentation mensuelle consécutive. Le taux de production de mars a été de 580 tonnes par jour comparativement à 362 tonnes en février et 332 en janvier.

Le 2 mars on a allumé au Sault Ste-Marie un haut fourneau d'une capacité de 300 tonnes par jour, qui est resté en activité jusqu'à la fin du mois, et comme conséquence il y avait deux hauts fourneaux actifs le 31 mars. Les fourneaux en activité ont une capacité de 850 grosses tonnes par jour et se trouvent l'un à Hamilton et l'autre à Sault Ste-Marie.

Pour le troisième mois consécutif la production d'acier en loupes et en coulages directs au Canada donne aussi une augmentation, la production de mars étant de 43,572 tonnes, soit 53 p.c. de plus qu'en février. Cette augmentation se constate en entier dans l'acier en loupes à 42,460 tonnes au lieu de 27,286 tonnes. La production d'acier primaire des trois premiers mois de l'année s'élève à 97,101 tonnes.

La situation du blé

Les stocks de blé canadien le 31 mars 1932 s'élèvent à 243 millions de boisseaux comparativement à 280 millions de boisseaux â la même date de l'an dernier, et les stocks de blé entre les mains des fermiers étaient estimés à 35 millions de boisseaux de moins.

Le report canadien à la fin de juillet est estimé à environ 104 millions de boisseaux, ce qui est moins qu'en toute année depuis 1928. Les exportations des quatre mois qui restent de la présente campagne sont estimées à 73 millions de boisseaux.

La position statistique générale des stocks de blé au Canada se trouve donc meilleure que celle de l'an dernier. Il y avait en blé visible 438 millions de boisseaux, dont 134 millions de report et les 304 millions de boisseaux de la récolte de 1931. Les données préliminaires de consommation indiquent que 121 millions de boisseaux seront consommés au Canada cette année, laissant un volume de 316 millions de boisseaux disponibles pour exportation et report. Pour les huit mois terminés avec mars les exportations s'élèvent à 141 millions de boisseaux, laissant en solde 176 millions de boisseaux disponibles pour exportation et report à la fin de mars 1932 comparativement à une balance de 214 millions de boisseaux disponibles pour exportation et report à la fin de mars 1931.

Comme la récolte de blé d'hiver des Etats-Unis est la plus considérable de toutes les récoltes de cette céréale dans l'univers, ayant donné en 1931 65 p.c. de la production de blé de l'Amérique du Nord, la déclaration officielle faite le 8 avril que la prochaine récolte serait d'environ 458 millions de boisseaux comparativement à 787 millions de boisseaux l'an dernier, un déclin de 42 p.c., la réduction qui s'en suit est un des principaux facteurs de la situation mondiale du blé à l'heure actuelle.

Prix de gros

Les prix de gros se sont à peu près maintenus en mars à leur niveau du mois précédent, la régression se limitant à un dixième d'un pour cent. Comparativement à l'indice de 1926 représenté par 100, l'indice général était à 69·1 en mars au lieu de 69·2 en février.

La moyenne générale des prix de gros n'a guère fluctué au cours des derniers huit mois. En août dernier, l'indice était à 70·9 et le mois suivant il marquait 70·0. La lente hausse jusqu'en novembre a été contrebalancée par un recul modéré subséquent et le changement net d'août à mars se limite à une baisse de 1·8 point.

L'avance des produits de la ferme en mars est considérée comme significative. Les substances végétales et les produits animaux, les deux groupes de la classification composés principalement des produits de la ferme, ont avancé en mars. Le bétail et les produits animaux ont monté de 62·4 à 64·0, éliminant ainsi la tendance à la baisse qui s'était continuée depuis juillet dernier. La hausse du bœuf sur pied, du beurre et du fromage a déterminé le trait significatif de ce groupe au cours du mois dernier.

Le blé au comptant, à 63·1 cents, a été en moyenne au même niveau qu'en mars et février. Des rumeurs que les Etats-Unis étaient à la veille de lancer sur le marché d'énormes quantités de blé ont créé un certain malaise le 18 mars. A la fin du mois les prix se sont raffermis devant un déclin des exportations de l'hémisphère méridional et une augmentation des quotités d'importation en France et en Italie.

Le sucre brut a touché un nouveau bas au cours du mois avant que fût connue la décision de limiter la récolte de Cuba à 2,700,000 tonnes.

Le prix du caoutchouc à New-York a été réduit à ·037 cents la livre. Les négociations pour limiter la production ont été abandonnées au cours du mois.

Numéraire

A la fin de mars toutes les émissions de billets du Dominion se chiffraient à $157,400,000, montrant un déclin relativement modéré depuis la fin de février. Une régression est normale à cette saison mais celle-ci a été légèrement dépassée au cours de ce mois. Les réserves d'or, à $63,750,000, ont été presque maintenues et montrent même un léger gain après rajustement saisonnier.

Les avances en vertu de la loi des Finances ont été réduites à $32,000,000, soit une amélioration de $4,500,000 en mars.

La situation extérieure

Les conditions industrielles en Grande-Bretagne montrent une certaine amélioration au cours du premier trimestre. La reprise d'activité dans les industries du coton et autres industries textiles s'est bien maintenue et les perspectives étaient meilleures dans les métiers du génie, excepté la construction maritime. Le déclin prononcé du loyer de l'argent à brève échéance et la dépréciation des crédits en terme de devises basées sur l'or ont placé les producteurs anglais dans une position relativement favorable. Le nombre de sans-travail sous le système d'assurance est baissé à 2,567,000 à la fin de mars comparativement à 2,728,000 en janvier.

Le gouvernement a annoncé qu'il avait réussi à équilibrer son budget, mentionnant même un surplus de £796,000 pour la prochaine année fiscale.

L'absence de prospérité dans les pays où s'écoulent normalement les produits anglais tend à ralentir le commerce d'exportation et cette difficulté est aggravée par de nombreuses restrictions sur le change étranger, spécialement en Europe et en Amérique Méridionale. L'avance considérable du sterling et ses violentes fluctuations en mars sont aussi considérées comme détrimentaires.

Les conditions économiques des Etats-Unis présentent plusieurs violents contrastes en mars. En général les opérations industrielles sont restées au bas niveau du mois précédent, après rajustement saisonnier. Les opérations dans l'acier ont décliné continuellement en mars, reculant à 23 p.c. de la production potentielle à la fin du mois. Les commandes de l'industrie de la construction ont été plutôt décevantes. Les transports commerciaux montrent de la contraction, après rajustement saisonnier. La production d'automobiles en fort volume a été retardée en attendant plus d'informations sur les perspectives de vente. La productiion de charbon a été accélérée par la température subnormale de mars et la production d'énergie électrique s'est maintenue. L'industrie textile a été plus active que ne pouvait le faire prévoir le marasme dans les autres lignes.

L'incertitude de la politique fiscale du Congrès peut être comptée au nombre des facteurs réactionnaires du mois. Le refus d'une taxe générale des ventes a soulevé des doutes sur la possibilité d'équilibrer le budget de la prochaine année financière.

La situation bancaire et les conditions du crédit montraient un changement remarquable. Le nombre de banques suspendues a diminué; le crédit a été beaucoup plus facile et le taux de l'argent à courte échéance a encore baissé.

Bureau Fédéral de la Statistique, Ottawa, 21 avril 1932.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED APRIL 12, 1931

Administration.—The tourist trade of Canada, 1931.

Population.—Population of Alberta by federal electoral districts, townships and urban municipalities for 1931–1921. Population of Quebec by federal electoral districts, townships and urban municipalities for 1931–1921. Population of Ontario by federal electoral districts, townships and urban municipalities for 1931–1921. Births, deaths and marriages in third quarter of 1931.

Production.—AGRICULTURAL PRODUCTS.—Prince Edward Island, field crops, area and yield, 1930–1920. Nova Scotia, field crops, area and yield, 1930–1920. New Brunswick, field crops, area and yield. New Brunswick, field crops, area and yield, 1930–1920. Report on the production of processed cheese in Canada, 1931. Total stocks, quantities in farmers' hands and unmerchantable quantity of wheat fed, and distribution of the 1931 wheat crop. FOREST PRODUCTS.—Wood-using industries in Canada, 1929. Pulp and paper industry, 1930. Press announcement for same. Preliminary report on the boatbuilding industry in Canada, 1929–1930. Report on the cooperage industry in Canada, 1929–1930. Preliminary report on the coffin and casket industry in Canada, 1929–1930. Preliminary report on the paper box and bag industry in Canada, 1929–1930. Summary of forest production. Operations in the woods in Canada, 1930. ANIMAL PRODUCTS.—Report on the fur farms of the Prairie Provinces, British Columbia and the Yukon Territory, 1930. Report on the fur farms of the Maritime Provinces, 1930. Report on the fur farms of Ontario and Quebec, 1930. Advance report on the fur production of Canada, season 1930–1931. Preliminary statement of the number of the various classes of livestock on farms for Ontario, by counties, June 1, 1931. Annual report on numbers and values of farm livestock and poultry, 1930. Survey of livestock and poultry, Dec. 1, 1931.

Manufactures.—Preliminary report on the manufacturing industries of Canada, 1930. VEGETABLE MANUFACTURES.—Report on the biscuit, confectionery, cocoa and chocolate industries in Canada, 1930. Report on the coffee and spice industry in Canada, 1930. Report on the flour milling industry in Canada, 1930. Report on the bread and other bakery products industry in Canada, 1930. NON-FERROUS METALS.—The brass and copper products industry in Canada, 1930. Production and sales of radio receiving sets in Canada, 1931. NON-METALLIC MINERALS.—The petroleum industry in Canada, 1930.

External Trade.—Trade of Canada, calendar year, 1931.

Transportation, Communications and Public Utilities.—Preliminary report on motor vehicle registration, 1931.

Education.—Recent trends of education in the Prairie Provinces.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics. Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 17 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation. Cold Storage Holdings. Production of,—(a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Cement. (j) Clay Products. (k) Copper. (l) Feldspar. (m) Gold. (n) Gypsum. (o) Lead. (p) Lime. (q) Natural Gas. (r) Nickel. (s) Petroleum. (t) Salt. (u) Silver. (v) Zinc. (w) Concentrated Milk Products. Building Permits. Summary of the Trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. EXPORTS: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). IMPORTS: Coffee and tea; Lumber; Lard, and sausage casings; Meats; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron).
Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics.
Price and Price Indexes. Automobile Financing. Changes in the value of retail sales.
The Employment Situation as reported by Employers. Commercial Failures. Bank Debits.
Review of Business Statistics.—Price $1.00 per year.
Vital Statistics, Births, Marriages and Deaths by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge, with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is $1.00 and $2.00 respectively.

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SECTION DE LA STATISTIQUE GÉNÉRALE

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. VII OTTAWA, MAY, 1932 No. 5

DOMINION STATISTICIAN: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
CHIEF, BRANCH OF GENERAL STATISTICS: S. A. CUDMORE, M.A., F.S.S.
ASSISTANT ON BUSINESS STATISTICS: SYDNEY B. SMITH, M.A.

THE BUSINESS SITUATION IN CANADA

Despite gains in several important industries, industrial operations in Canada were at a slightly lower level during April than in the preceding month.

After showing greater activity in March, the primary iron and steel and automobile industries operated at reduced rates in the month under review. The output of pig iron was 16,898 long tons compared with 17,989 tons in March, and the production of steel ingots and direct castings was 36,030 tons compared with 43,572 tons. The output of motor cars was only 6,810 compared with 8,318 in March, whereas a considerable gain would normally be expected in April.

Imports of crude rubber and crude petroleum, suggestive of preparations for operations in the tire and oil industries, failed to hold at the levels of March, even after adjustment for seasonal tendencies.

The production of newsprint in April amounted to 176,660 tons compared with 166,758 tons in March, a gain after seasonal adjustment of more than 6 p.c. A favourable feature of the month's operations was the excess of shipments over production. Shipments in April were 186,443 tons, the excess over production being 9,783 tons. Mill stocks, which had been 63,548 tons at the end of March were reduced to 53,904 tons at the end of April. Exports of planks and boards were 42,515,000 feet compared with 77,552,000 in March, indicating a considerable decline even after seasonal adjustment.

Imports of raw cotton and wool were at a much lower level in April than in the preceding month.

The index of manufacturing in April was 118·0 compared with 123·3 in the preceding month.

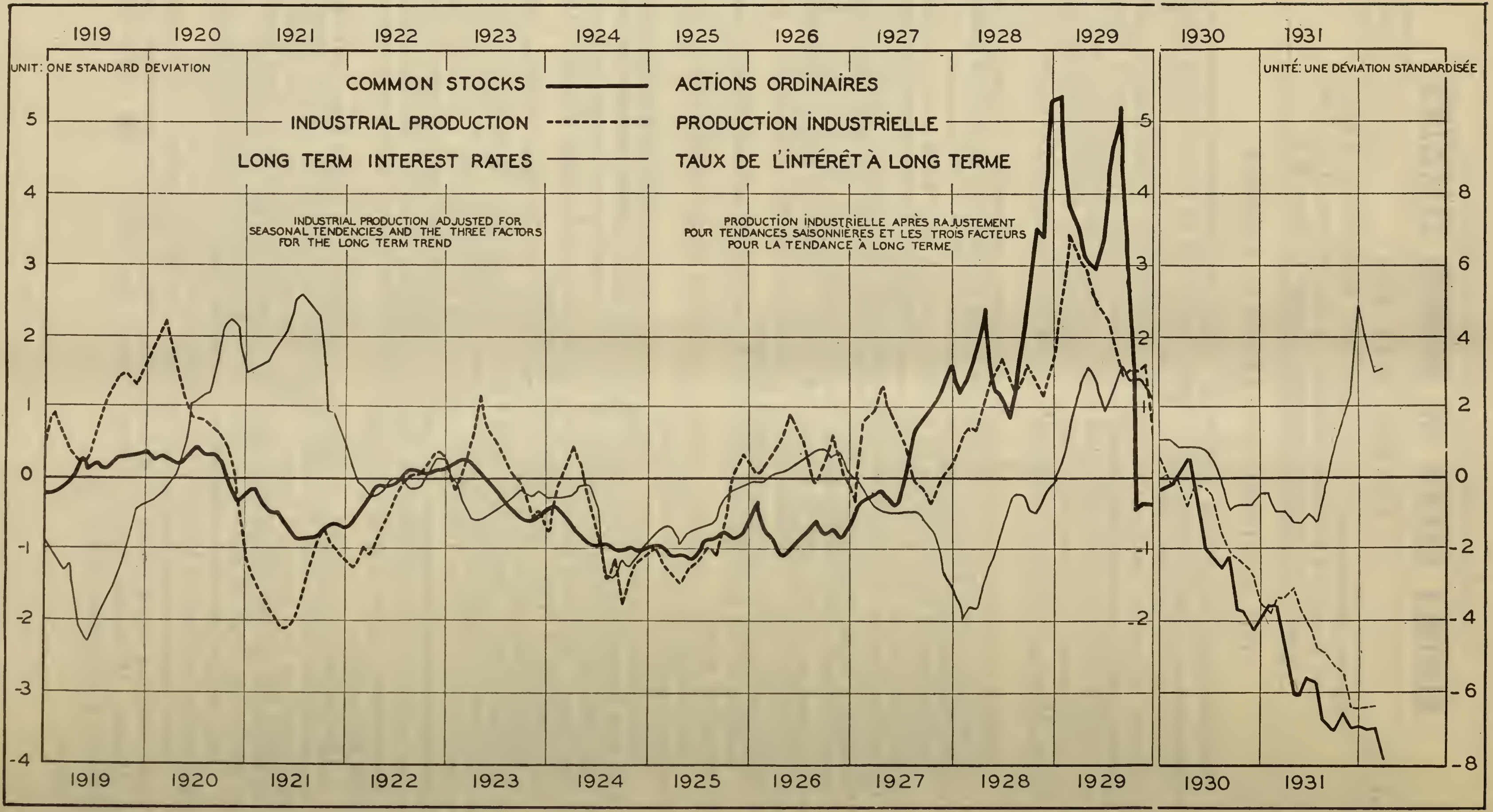
The value of construction contracts awarded, limited to $10,113,000 in April, was lower than in any month during the first quarter, whereas contracts in April are normally more than double the totals for each of the earlier months of the year. Building permits in 61 cities amounted to $4,237,000 during April, a decline of 17 p.c. after seasonal adjustment.

Mineral production in April was featured by the excellent showing made by the gold mines. Receipts of gold at the Mint during the month reached a new high total of 260,353 fine ounces valued at $5,381,984. The corresponding receipts in March were 198,332 ounces valued at $4,099,892. Notable gains were shown by the Porcupine and Kirkland Lake districts, which shipped 92,910 ounces and 98,216 ounces, respectively. Shipments of silver and base metals showed gains in April after seasonal adjustment, exports of nickel amounting to 2,428,200 pounds.

The decline in the value of exports of merchandise was less than normal for the season, the total at $27,455,000 showing a gain of nearly 15 p.c. after the elimination of the seasonal factor. The outstanding feature of the trade of Canada in the month of April was the large increase in exports to Great Britain, the gain being from $6,185,000 in April, 1931, to $7,276,000 in April last.

The freight movement showed a moderate gain in April, after seasonal adjustment, loadings of 180,177 cars showing a gain of more than 5 p.c.

Stock markets were reactionary in April, the official index of 130 common stocks reaching a new low in the present movement at 54·0 compared with 64·1 in March. Wholesale prices averaged lower, the index of 502 commodities being 68·4 compared with 69·1.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COMMON STOCKS
ACTIONS ORDINAIRES
INDUSTRIAL PRODUCTION
PRODUCTION INDUSTRIELLE
LONG TERM INTEREST RATES
TAUX DE L'INTÉRÊT À LONG TERME
INDUSTRIAL PRODUCTION ADJUSTED FOR SEASONAL TENDENCIES AND THE THREE FACTORS FOR THE LONG TERM TREND
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Economic Changes

The marked decline in common stock prices during April reflected the further removal of the minimum price regulations of the exchanges, as well as the reactionary influence of the New York stock exchange. The index of common stocks was 54·0 in April compared with 64·1 in the preceding month. According to the compilation used in connection with the chart appearing on page 4, the index of common stocks was 7·8 times the standard deviation below the line of long-term trend compared with 6·97 times in March.

After smoothing by taking the three months moving average, the index of industrial production was well maintained during the first quarter. The low level of operations in the construction industry tends to depress the index in the last two months. The rise in the price of government bonds, which had been in progress for two months, showed a moderate recession in April. The index of long-term interest rates consequently moved up moderately subsequent to important decline in February and March.

Relation of Industrial Production to Other Factors

A chart is presented on page 10 showing the relation of industrial production to six other significant factors from the beginning of 1926 to the present time. The index of industrial production is repeated in the six sections for the purpose of showing more effectively the correlation with the other factors. The index of employment is not subject to such wide fluctuation as the index of industrial production, not rising so high in 1929 nor falling so low as industrial production during the last two years.

Wholesale prices were comparatively stable from 1926 to 1929, the aggregate recession being very moderate. This movement was contrary to historical precedent, as in most periods of the past there has been direct correlation between wholesale prices and industrial production. During 1930 and 1931 the downward trends of the two factors have been roughly parallel.

The index of common stock prices is subject to greater fluctuation than any other factor shown in this connection. The peak of the long cycle pictured here was reached in September, 1929. Since that month, the decline has been more drastic than in any other period of similar duration in Canadian history.

The month-to-month fluctuation of bank debits is pronounced, but an obviously close correlation is shown with industrial production.

The maximum of notice deposits was reached in 1928 and the fluctuation since that time has been relatively moderate.

Long-term interest rates, as determined by the yield on government bonds, showed a rise in the latter part of 1931, constituting one of the factors leading to the prolongation of the depression.

Wheat Situation

The volume of wheat moving in international trade continues at a very high level. World shipments of wheat and wheat flour from August 1, 1931 to May 14, 1932, amounted to 640 million bushels, compared with 625 bushels for the same period in 1930-31. During the past five weeks there has been a decided improvement in the movement of wheat from Canada and the United States, over 9½ million bushels being cleared during the week ending May 14. To date, in the present crop year, North American shipments have amounted to 260 million bushels, compared with 269 million bushels for the same period in 1930-31. The movement of wheat from the southern hemisphere has been moderately heavy during the past month, but signs are evident of a slackening in clearances from this source. During the past four weeks, there have been no shipments from Russia, and to date, in the present crop year, Russia has shipped 71 million bushels, compared with 89 million bushels for the same period in 1930-31.

77 Mr. Broomhall estimates world wheat import requirements for 1931-32 at 6 million bushels. With world shipments of 640 million bushels already

reported, there remains 136 million bushels still to come forward from exporting countries to fulfil Mr. Broomhall's estimate. During the first forty-one weeks of the present crop year, world shipments have averaged 15·6 million bushels per week, while average weekly shipments of 12·4 million bushels for the remaining eleven weeks will fulfil the foregoing estimate. It is apparent from these figures that world trade in wheat during 1931-32 will exceed the amount mentioned by Mr. Broomhall, and will likely exceed the total of 1930-31.

The most important development of recent months has undoubtedly been the progress so far of the United States winter wheat crop. The official government estimate of May 10 indicated a probable production of 441 million bushels of winter wheat in the United States, as compared with the production of 787 million bushels in 1931. This striking reduction in out-turn, even if the spring wheat crop in the United States is of average volume, leads to the belief that during 1932-33, the United States will be on a domestic basis as far as current production is concerned and the only wheat available for export during the coming crop year will be stocks that have been accumulated in recent years.

Reports from Russia have indicated marked difficulty on the part of the Soviet Government in gathering sufficient seed to plant their entire cereal acreage. In addition, the season has been rather backward and the acreage sown to spring wheat is somewhat smaller than the acreage under crop at the same time last year. Final statistics of the acreage under crop this year will not be available for some weeks yet.

Wholesale Prices

The index of wholesale prices in Canada showed a decline of seven-tenths of one per cent in April from the preceding month, the average being 68·4 compared with 69·1. Vegetable products showed a definite gain, while iron and its products were up slightly and chemicals were fully maintained.

Declines continued to dominate world-wide indexes of wholesale prices in March, but losses tended to be slightly less than in February. Indexes for several European countries were above their levels of a year ago. Official indexes for Great Britain and the United States were fractionally lower in March than in the preceding month. The index for Germany was unchanged, while an advance was recorded in France.

Reverting to the situation in Canada, the decline was fairly general among the more important commodities. Wheat averaged lower, while oats showed a gain. Flour at Toronto was slightly lower, improvement occurring in the eastern export business. The arrival of heavy shipments of duty-free sugar was the occasion of a further decline in raw sugar in New York, and granulated at Montreal reacted in sympathy. Plantation rubber touched a new low level in the second week of April. While British stocks were being reduced, consumption in the United States was below normal for the season.

The decline in textile raw materials continued in April. The price of raw cotton receded, despite the reduction in the world's visible supplies from 8,882,000 bales to 2,216,000. Declines in raw silk were attributed chiefly to unsettled Eastern conditions.

Prices in the iron and steel group were firm but non-ferrous metals were unusually weak. It is reported that sales of copper were made at 5½ cents per pound, an all time record low price for the metal. Lead, tin and spelter were lower.

A chart showing the trend of wholesale prices by groups is presented on page 15.

Banking

Current loans showed a gain in March, but the increase was of a seasonal nature. The aggregate of eight accounts regarded as readily available assets showed a moderate gain, an increase being shown in the holdings of government bonds. The total assets of the banks showed a gain of $13,482,000 during the month.

Demand deposits recorded a seasonal gain, while notice deposits declined moderately.

Currency

The total issue of Dominion notes at the end of April was $152,874,000, showing a decline of $4,500,000 during the month. The gold held by the Finance Department, including the amount in excess of statutory requirements, was $63,900,000, recording a slight gain. Advances of Dominion notes to the banks under the Finance Act were $27,500,000 compared with $32,000,000 at the end of March, a decline of $4,500,000.

Speculative Prices

The stock market displayed a reactionary trend during April, common stocks declining to a new low point in the present movement. The official index for 130 stocks was 54·0 compared with 64·1 in March and all groups in the classification shared in the reaction. The decline in the index of 96 industrials was 18·6 p.c., while utilities reacted 18·2 p.c. The index of 22 preferred stocks with 1926 as the base equalling 100 was 55·8 compared with 59·6 in March.

Owing to the necessity of adding new stocks from time to time as they are listed on the exchanges, the link method was adopted for the construction of the investors' index of common stocks. The aggregate for any month is computed by taking the sums of the products of the average prices for each stock by the number of shares outstanding. This aggregate is expressed as a percentage of the aggregate of the preceding month, and this percentage is used by multiplication to determine the trend of the index on the base of 1926.

Conditions in the United Kingdom

On the whole, business conditions in the United Kingdom show an improvement, and there is some return of confidence. "Unemployment", says the London and Cambridge Economic Service, "has decreased in general about as much as is expected in a normal year at the end of the winter, and more than usual in textile and other industries where many women are employed. The index of production for the quarter shows some increase, in spite of depression in shipbuilding, coal and some other industries, and is 7 per cent higher than a year ago."

The new capital issues in the United Kingdom, as compiled by the Midland Bank, total £45,007,777 for the first four months of 1932 as compared with £47,072,709 in the corresponding period of 1931. While the issues in the first three months of 1932 were very much lower than in 1931, new issues in April 1932 were £18,013,115 as compared with £1,687,195 in the same month of 1931. These figures are exclusive of Government short-term financing and other short-term issues, and are indicative of improvement in the business situation and returning confidence.

British trade in April showed an unusually small excess of imports over exports. Imports were £53,227,000, exports including re-exports £39,423,000, the excess of commodity imports being therefore £13,804,000 as compared with £30,949,000 in the same month of 1931, when imports were £70,020,000 as compared with total exports of £39,071,000.

Conditions in the United States

The decline in industrial operations in the United States during April was greater than normal for the season and many lines of enterprise are at extremely low levels. Pig iron production declined sharply in April after adjustment for seasonal tendencies reaching a level below that of any month in the 1921 depression. The rate of steel output showed some improvement in the last three weeks of April owing to orders from the automobile industry. Sales of copper for export were the smallest for any month in recent years.

Purchases of government bonds in the open market by the Federal Reserve banks, which after March 1 had been at the rate of about $25,000,000 per week, were speeded up commencing with April 13 to $100,000,000 per week. Call money has recently been at 2½ p.c., while the rate on prime 4-6 months commercial paper receded to 3¼ p.c.

Dominion Bureau of Statistics, Ottawa, May 21, 1932.

Table 1. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.[1]

Classification	1931									1932			
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Physical volume of business—													
Forestry	177·2	165·8	160·5	152·1	135·6	148·5	147·0	140·9	136·8	136·5	134·2	128·6	134·8
Mining	146·1	149·7	112·0	126·5	112·3	124·2	139·5	115·3	132·1	131·6	160·4	136·1	153·0
Construction	92·0	120·1	99·0	136·0	119·5	182·2	153·5	158·0	80·7	159·2	153·5	92·5	42·3
Manufacturing	145·9	163·6	135·7	137·2	136·3	130·6	121·9	117·7	118·5	117·2	119·4	123·3	118·0
Industrial Production	145·6	158·2	133·9	138 5	132·3	137·3	130·5	125·0	119·0	125·6	128·7	122·4	116·6
Employment in trade	137·5	136·7	137·0	133·0	132·7	131·2	131·5	128·4	129·0	128·9	127·1	127·3	128·3
Imports	120·6	143·5	99·8	104·0	92·6	96·0	93·0	92·2	87·8	82·8	87·0	100·4	75·9
Exports	107·6	124·5	102·5	81·9	89·6	98·6	84·0	75·2	73·0	88·0	89·7	74·2	85·6
Car loadings	114·2	103·5	101·9	96·3	92·3	82·2	82·2	81·0	83·4	81·6	89·4	84·7	91·2
Shares traded	188·5	336·1	208·5	97·0	66·9	172·9	121·6	170·5	49·4	49·7	53·8	71·2	74·0
Bank debits	139·1	145·0	131·0	119·1	119·5	129·0	103·6	114·2	111·1	105·6	116·4	109·6	109·8
Physical volume of business	138·7	149·1	129·5	126·6	122·1	126·7	118·4	117·3	111·2	113·8	127·3	126·4	124·5
Indexes of manufacturing—													
Flour production	101·0	93·4	100·0	129·7	170·0	131·0	99·6	110·0	90·0	73·8	65·9	99·7	......
Sugar manufactured	72·0	68·4	102·4	83·8	98·4	137·0	150·5	167·3	125·5	116·9	66·8	74·1	58·0
Rubber imports	187·9	283·0	221·9	382·0	376·1	189·6	191·9	137·2	279·0	192·9	200·9	188·0	181·5
Cotton imports	87·4	121·4	83·5	75·1	77·1	100·6	117·4	146·7	98·0	113·4	166·3	202·5	175·3
Wool imports	107·6	142·5	44·3	85·4	114·5	41·9	34·5	24·9	31·8	20·0	17·8	41·9	10·8
Lumber exported	78·0	56·7	49·2	49·4	47·5	45·1	39·8	38·4	36·5	27·8	29·6	26·4	21·5
Newsprint production	237·0	231·9	227·9	214·0	188·9	211·1	211·9	203·0	197·5	202·0	197·5	190·5	203·1
Iron production	86·6	76·6	90·0	72·2	37·6	31·6	19·6	25·9	26·0	18·7	19·3	28·8	27·2
Steel production	131·0	102·5	77·0	73·8	83·8	58·5	48·5	44·2	34·5	39·8	44·9	58·7	51·6
Automobile production	166·0	111·9	72·0	57·1	62·6	36·8	23·7	27·4	84·2	47·2	60·5	74·9	57·5
Petroleum imports	247·0	454·9	290·1	295·2	318·0	309·2	267·0	284·0	207·1	282·6	241·1	231·9	204·5
Mining Production—													
Gold exports and Mint receipts	212·9	190·1	184·1	209·1	239·9	241·0	268·1	209·0	296·0	199·5	220·0	200·0	312·0
Silver exports and Mint receipts	37·5	141·4	75·1	171·6	105·4	148·2	100·2	133·5	78·8	142·9	114·0	99·5	99·6
Copper exports	61·0	108·0	117·4	118·0	80·0	73·2	213·6	90·6	193·0	157·1	141·9	92·6	98·0
Nickel exports	384·0	295·5	84·5	116·5	85·2	98·0	66·6	73·8	71·5	101·5	185·0	107·6	137·0
Zinc exports	720·0	846·0	695·0	678·0	636·0	569·0	892·0	524·0	517·0	860·0	582·0	643·0	786·0
Asbestos exports	65·0	60·2	49·9	54·0	59·3	52·6	59·8	52·2	69·6	58·5	35·0	34·1	31·7
Coal production	83·7	85·2	77·6	73·7	64·0	80·6	79·0	80·6	81·2	80·2	97·0	83·4	69·2
Total	146·1	149·7	112·0	126·5	112·3	124·2	139·5	115·3	132·0	131·6	160·4	136·1	153·0
Construction—													
Contracts awarded	92·0	120·1	99·0	136·0	119·5	182·2	153·5	158·0	80·7	159·2	153·5	92·5	42·3
Building permits	89·0	78·6	59·8	90·2	78·2	104·5	85·1	94·4	96·6	65·2	45·0	36·4	30·1
Cost of construction	84·6	84·5	84·5	84·5	83·8	83·2	83·1	82·7	82·7	82·3	82·5	82·3	82·2
Electric power	266·1	254·0	251·0	243·0	238·1	245·1	247·5	244·0	252·1	245·0	246·2	252·1	255·2
Agriculture—													
Grain Marketings, Total	197·1	198·9	222·9	168·3	129·4	309·4	66·0	77·6	47·3	199·7	132·0	122·4	147·6
Wheat	203·1	140·1	231·1	178·4	140·2	311·8	72·0	83·0	49·8	226·1	147·6	127·5	133·5
Oats	134·6	62·2	38·6	41·3	38·1	274·0	44·4	65·4	42·8	63·4	46·4	62·8	46·8
Barley	35·0	238·1	432·0	169·5	105·5	48·5	23·0	16·0	32·4	24·4	25·5	47·9	59·0
Flax	64·6	39·9	62·7	83·7	61·0	46·1	46·8	41·9	14·2	62·0	45·4	16·7	66·5
Rye	124·5	145·5	479·5	315·0	49·7	17·0	13·5	27·0	28·7	43·5	99·0	145·0	395·0
Live Stock Marketings, Total	110·0	106·9	117·4	97·1	110·3	96·1	94·6	85·5	89·9	99·5	106·0	104·5	109·8
Cattle	100·5	103·0	107·1	79·0	113·0	71·0	64·2	55·8	65·3	79·2	84·4	85·2	84·0
Calves	127·1	122·1	125·8	119·6	118·8	96·0	109·0	107·1	158·1	159·6	169·5	125·4	108·1
Hogs	120·0	106·4	113·7	121·0	142·1	153·0	153·5	148·6	134·0	134·3	141·0	135·5	155·1
Sheep	141·0	133·7	222·5	145·0	93·4	80·5	112·7	73·5	77·4	93·6	109·1	135·6	152·6
Total Agricultural Marketings	174·7	175·1	195·7	149·9	124·5	254·4	73·4	79·7	58·3	173·8	125·4	117·8	137·9
Indexes of inspected slaughterings, Total	130·4	112·2	125·5	118·3	126·5	131·2	117·2	97·3	109·3	131·7	144·1	139·4	132·9
Cattle	137·8	130·5	142·1	131·7	113·5	105·5	88·5	75·6	105·9	136·3	152·5	144·5	122·5
Sheep	454·0	240·0	258·0	191·0	122·9	116·4	142·5	89·2	118·6	215·5	245·2	265·5	273·1
Hogs	94·5	87·8	101·5	102·0	119·0	150·0	134·5	113·0	110·6	120·4	128·5	124·0	126·7
Indexes of Cold Storage Holdings, Total	227·4	216·0	192·9	142·6	129·8	127·3	126·4	136·0	130·0	151·7	176·0	168·8	164·6
Eggs	618·0	279·5	188·7	151·2	139·7	141·2	140·7	154·4	164·0	272·9	385·0	387·2	369·0
Butter	217·0	353·0	303·9	186·9	156·6	150·4	149·5	152·4	153·0	179·0	183·7	160·1	145·9
Cheese	293·1	291·0	288·0	190·0	168·0	148·6	95·8	78·5	87·6	104·0	117·9	110·5	131·2
Beef	37·2	42·3	86·6	76·7	66·1	62·9	50·4	37·9	30·8	42·1	39·3	41·6	42·2
Pork	60·4	65·1	61·8	56·7	58·6	67·1	73·4	87·0	92·1	60·2	57·8	57·6	53·8
Mutton	86·1	92·9	66·0	78·8	76·5	72·2	117·5	156·4	116·5	122·6	115·1	118·9	121·9
Poultry	139·4	123·6	121·5	120·2	168·6	219·0	266·2	239·0	203·8	304·0	604·0	539·0	481·1

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[1] The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp. 8-9.

Table 2. Trend of Business Movements

Items	1931									1932			
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Rubber, crude imports....000 lbs.	4,638	6,155	4,731	5,806	5,160	3,438	3,509	2,761	5,493	3,911	3,859	5,797	3,585
Cotton, raw imports.......000 lbs.	6,155	8,405	5,269	4,374	4,754	4,999	7,589	15,451	12,224	6,528	7,074	10,212	6,230
Wool, raw imports........000 lbs.	1,403	1,685	494	692	846	366	442	323	429	634	513	1,829	347
Planks and boards exports.................Mil. bd. ft	67·87	80·85	86·85	92·21	93·19	86·86	81·26	68.18	56·65	53·85	60·45	77·55	42·52
Timber scaled in B.C.Mil. bd. ft.	170·8	194·5	205·5	135·4	112·9	132·4	176·9	109·1	100·4	85·7	80·1	....	......
Newsprint production.....000 tons	205·84	202·61	193·97	182·73	165·12	178·41	184·25	175·64	165·17	171·32	158·54	166·76	176·66
Shipments.............000 tons	205·75	202·28	194·14	175·35	162·30	178·18	191·73	173·60	165·02	171·84	150·95	163·81	186·44
Stocks.................000 tons	39·75	39·96	39·83	47·13	49·13	83·97	42·96	48·74	54·21	53·68	61·19	63·55	53·90
Pig Iron production.....000 l. tons	53·79	50·51	55·82	40·30	23·21	17·59	11·56	14·29	13·86	10·31	10·51	17·99	16·90
Ferro-alloys production.......tons	4,605	2,540	2,740	3,262	8,248	5,700	1,912	1,911	1,814	1,823	1,431	1,295	2,185
Steel ingots and castings000 l. tons	91·46	75·20	55·61	45·10	52·49	33·39	30·93	28·27	20·97	25·06	28·42	43·57	36·03
Passenger automobile production.........................No.	14,043	10,621	5,583	3,151	3,426	2,108	761	886	2,024	3,112	4,494	6,617	5,660
Truck production.............No	3,116	2,117	1,252	1,069	1,118	538	679	361	408	619	983	1,701	1,150
Total cars and trucks.........No.	17,159	12,738	9,835	4,220	4,544	2,646	1,440	1,247	2,437	3,731	5,477	8,318	6,810
Exports—Auto complete or chassis......................No.	1,172	1,512	1,021	934	740	690	630	398	244	548	383	567	321
Exports automobiles and parts....................$000	581	682	522	459	378	363	279	204	146	248	214	257	219
Petroleum, crude imports 000,000 gal.	47·80	107·21	117·34	98·15	106·07	96·53	97·34	93·14	61·84	72·73	48·58	67·64	38·57
Condensed milk output....000 lbs.	1,523	1,909	1,715	1,354	956	1,500	1,158	966	781	736	853	1,045	......
Evaporated milk output...000 lbs	4,260	6,465	8,140	6,286	4,562	3,107	2,939	1,733	1,519	1,854	2,200	3,713	......
Fish exports..............000 lbs.	15,212	18,935	18,170	18,648	26,056	34,783	40,542	64,732	64,713	39,921	28,287	27,693	10,575
Fish exports..................$000	1,740	1,443	2,251	2,308	2,133	2,613	2,236	2,316	2,086	1,896	1,751	1,568	691
Canned salmon exports...000 cases	91·10	59·89	47·40	59·99	69·33	91·87	100·14	83·85	64·90	87·40	105·11	124·58	32·51
Railways—													
Canadian National—(exclusive of eastern lines)													
Operating Revenues......$000	12,394	12,844	12,635	12,351	11,895	13,020	13,964	13,422	11,542	9,024	9,072	10,213	9,991
Operating Expenses.......$000	11,822	12,440	12,770	12,140	11,591	11,591	11,995	11,222	11,342	9,594	9,774	.....	.....
Operating Income....... $000	396	241	224[1]	78	156	1,307	1,771	1,973	287	747[1]	879[1]	.....	.....
Freight carried one mile 000,000 tons	881	926	1,011	763	686	952	1,371	1,433	833	673	702	....	......
Passengers carried one mile...........000,000·pass.	50	46	56	75	77	59	39	30	48	39	38	....	......
Canadian Pacific—													
Operating Revenues......$000	11,992	12,066	12,413	11,876	11,323	12,179	13,489	13,536	11,275	9,116	8,848	10,273	9,511
Operating Expenses.......$000	10,065	10,295	9,915	9,624	9,635	8,607	8,598	8,440	7,512	8,250	8,461	......	......
Operating Income........$000	1,608	1,446	2,186	1,919	1,339	3,264	4,652	4,775	3,677	617	229	......	......
Freight carried one mile...........000,000 tons	893	1,087	917	874	677	835	1,251	1,159	742	640	679	......	......
Passengers carried one mile.......000,000 pass.	54	56	70	80	79	60	47	41	61	49	47	.....	......
All Railways—													
Operating Revenues......$000	30,912	30,954	30,480	29,352	28,265	30,158	32,611	31,688	27,731	22,120	22,294	.....	......
Operating Expenses.......$000	27,273	28,768	28,582	27,304	26,393	25,122	25,248	24,012	27,769	21,781	22,196	......	......
Operating Income........$000	2,642	1,185	1,053	1,186	921	4,149	6,377	6,659	3,380	486[1]	821[1]	......	......
Freight carried one mile........000,000 tons	2,136	2,178	2,207	1,770	1,636	2,057	2,927	2,805	1,878	1,605	1,659	......	......
Passengers carried one mile.......000,000 pass.	139	134	160	186	190	152	113	92	140	113	107	......	......
Carloadings............000 cars	214·43	215·97	221·87	206·99	205·49	226·53	265·01	230·87	185·02	165·83	174·18	182·68	180·18
Canal Cargo traffic—													
Sault Ste. Marie....000 s. tons	922	4,335	6.645	7,613	8,385	7,126	6,248	3,048	292	......	......	......	369
Welland.............000 s. tons	370	1,166	1,015	872	973	969	821	955	104	.....	.....	......	465
St. Lawrence.......000 s. tons	319	1,166	920	717	714	710	795	664	32	.....	......	.....	279
Coal available........000 s. tons	1,413	2,065	2,048	2,036	2,222	2,463	2,613	2,655	2,177	1,748	1,670	1,708	1,264
Coke production........000 tons	169	169	155	139	132	126	140	143	147	146	144	156	......
Strikes and Lockouts—													
Disputes in existence......No	10	12	10	5	8	16	16	11	14	11	17	11	......
Number of employees....No.	1,582	1,146	1,209	689	886	3,748	3,072	1,660	1,268	1,044	3,611	1,501	......
Time loss in working days...	22,453	17,189	28,439	8,044	9,364	35,464	38,529	22,489	14,927	10,729	14,679	26,410	......
Percentage of unemployment in Trade Unions..P.C	14·9	16·2	16·3	16·2	15·8	18·1	18·3	18·6	21·1	22·0	20·6	......	......
Employment Office Reports—													
Applications..............No.	59,202	53.350	56,113	66,281	71,383	81,453	85,685	71,483	53,885	57,755	55,558	55,271	57,580
Vacancies................No.	59,194	32,280	27,183	28,025	26,809	41,723	56,901	44,113	36,867	31,538	33,426	35,275	34,961
Placements...............No.	37,474	30.728	25,973	27,002	25.662	40,077	55,789	43.326	35,747	30,721	32,633	34,275	33,744
Immigration—Total........No.	3,201	3,818	3,160	2,541	2,250	2,355	2,056	1,530	1,288	......	.....	......	......
From U. Kingdom.......No.	1,193	1,693	940	562	650	601	499	282	147	......	......	......	......
From U. States..........No	1,591	1,523	1,693	1455	1269	1457	1,198	997	802	......	......	......	......
From other Countries....No.	417	602	536	524	331	297	359	251	339	......	.....	......	......
Returned Canadians......No	1,944	2,139	2,154	2,002	1,770	1,773	1,859	1,463	1,453	......	......	......	......
Bank Clearings.........$000.000	1,519	1,696	1,420	1,325	1,227	1,255	1,369	1,521	1,350	1,056	1,015	1,036	1,073
Failures....................No.	175	163	165	152	155	165	226	213	196	238	221	208	......
Liabilities..................$000	3,081	3,210	4,613	2,511	2,351	5,167	12,378	4,336	2,957	4,061	3,651	3,184	......

[1] Deficit.

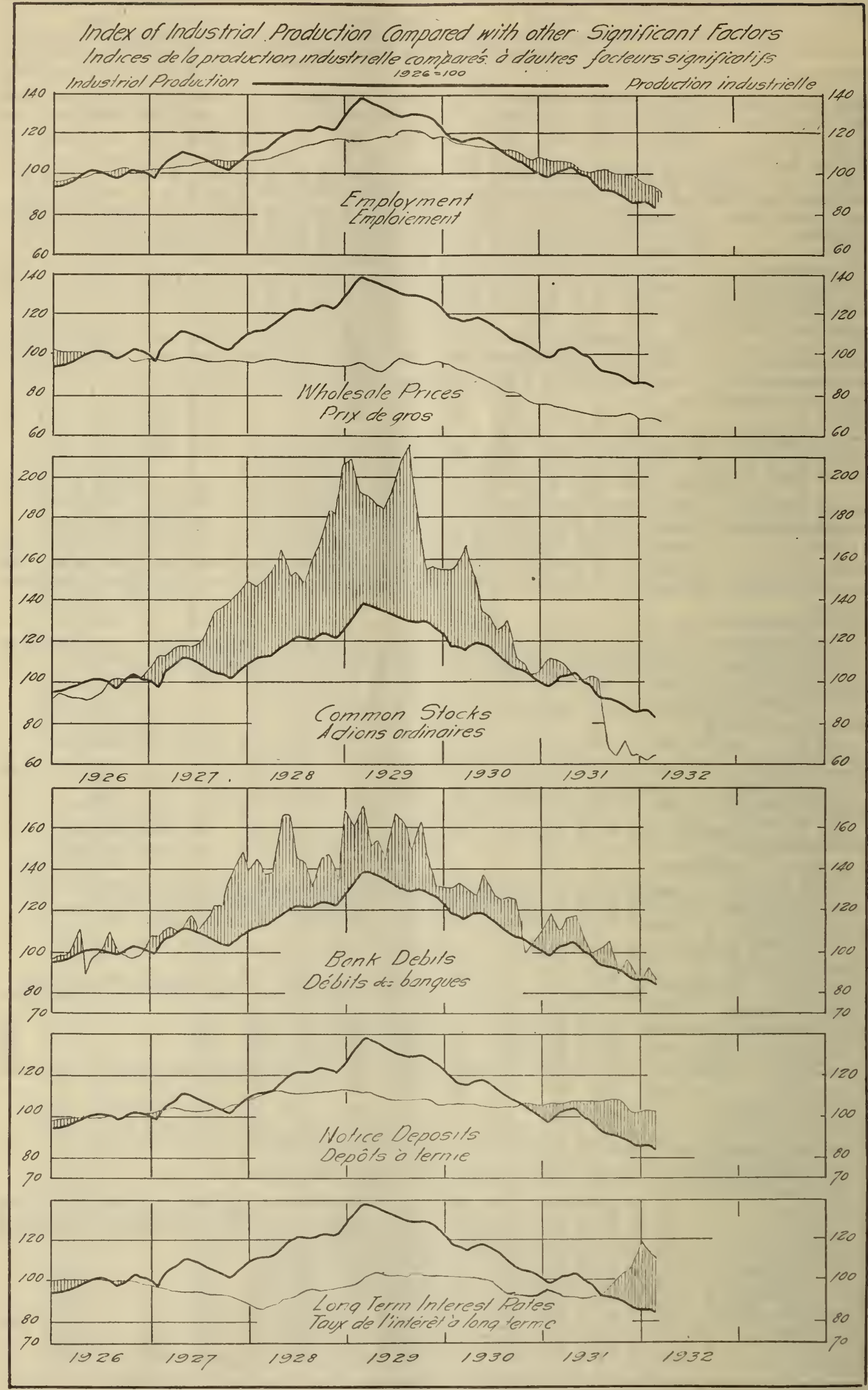
Index of Industrial Production Compared with other Significant Factors
Indices de la production industrielle comparés à d'autres facteurs significatifs
1926=100
Industrial Production
Production industrielle
Employment
Emploiement
Wholesale Prices
Prix de gros
Common Stocks
Actions ordinaires
Bank Debits
Débits des banques
Notice Deposits
Depôts à terme
Long Term Interest Rates
Taux de l'intérêt à long terme
140
120
100
80
60
200
180
160
70
1926
1927
1928
1929
1930
1931
1932

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1929										
November...	19,454	3,278	2,730	112	534	222,916	21,687	27,663	1,275	7,618
December...	10,922	1,960	1,752	61	344	229,788	22,029	29,509	1,242	8,436
1930										
January......	5,774	1,229	618	16	162	220,579	20,743	28,995	1,177	8,503
February....	4,881	1,286	529	20	134	210,321	19,112	27,613	982	8,697
March.......	5,451	1,560	673	24	174	196,224	16,553	26,202	973	8,810
April........	2,724	710	290	21	43	182,131	13,856	24,425	852	8,600
May.........	3,991	795	260	0	61	142,468	10,603	22,604	693	8,593
June.........	4,360	523	296	24	29	116,693	8,844	22,442	471	8,158
July.........	2,989	473	168	15	52	102,528	6,834	19,869	434	8,566
August......	21,248	695	1,167	24	1,145	96,448	5,995	21,335	449	8,124
September...	105,065	5,080	7,735	1,185	3,223	152,211	9,129	27,892	1,003	9,446
October......	53,800	3,967	2,440	1,223	1,291	188,673	11,206	31,879	1,904	12,225
November...	52,445	3,992	1,123	1,271	839	207,386	13,847	31,608	2,405	12,924
December....	17,320	2,055	639	182	233	217,643	15,022	31,339	2,074	13,158
1931										
January......	9,256	1,681	516	65	153	202,283	14,207	30,436	2,080	13,458
February....	9,843	2,304	404	48	97	190,202	13,802	29,527	2,104	13,391
March........	9,589	3,733	614	74	362	180,540	14,887	27,551	2,059	13,275
April.........	8,418	2,097	688	60	266	162,041	13,242	24,081	1,856	13,448
May.........	6,145	1,334	803	42	287	132,593	10,840	15,447	1,254	12,970
June.........	8,205	2,049	1,412	79	418	115,672	9,624	11,944	1,127	12,549
July..........	5,437	1,970	892	60	247	110,731	8,886	10,260	742	12,600
August......	11,862	2,784	1,047	49	252	101,733	8,847	8,471	758	12,163
September ..	47,443	2,893	4,569	167	349	126,462	9,568	11,338	883	12,358
October.....	74,086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	12,309
November...	43,056	6,495	1,586	399	522	185,811	13,609	10,282	1,549	13,024
December...	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
1932										
January......	10,851	1,909	801	26	128	195,510	4,626	11,402	1,396	12,355
February....	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March.......	12,746	4,788	1,194	68	245	183,956	14,801	11,100	1,383	12,323
April.........	5,982	1.834	543	70	153	164,562	11,055	9.220	1.267	11,122

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1929										
November...	22,444,896	131,568	694,743	....	....	1·332	·656	·649	2·719	·94
December...	15,960,792	93,998	605,559	128,531	4,000	1·377	·635	·621	2·64	·94
1930										
January......	4,994,054	38,943	38,688	7	....	1·301	·595	·567	2·518	·853
February....	6,732,826	53,569	27,506	....	22,728	1·173	·595	·487	2·500	·726
March.......	11,592,472	109,800	122,488	2,937	11,000	1·062	·556	·466	2·440	·605
April...	3,428,406	26,153	16,660	3,367	11,157	1·098	·538	·488	2·430	·661
May.........	13,466,884	95,754	25,026	130,007	105,000	1·080	·498	·448	2·192	·620
June.........	18,889,550	100,319	59,139	61,240	21,959	1·032	·476	·393	2·116	·537
July.........	19,868,298	568,678	8,749	69	....	·951	·438	·391	1·788	·523
August.. ...	17,639,228	158,564	1,250	....	24,812	·925	·402	·390	1·623	·551
September...	27,817,053	220,519	146,107	172,338	11,305	·781	·331	·316	1·435	·425
October.....	29,784,275	345,661	524,849	102,496	425,398	·725	·328	·282	1·292	·373
November.	31,217,624	381,088	1,129,144	421,428	24,226	·643	·282	·233	1·052	·306
December....	22,230,397	666,166	734,683	502,899	623.614	·553	·267	·25	·978	·30
1931										
January.....	9,608,852	260,342	244,953	150	20,000	·539	·261	·221	·95	·271
February....	10,296,603	127,170	120,034	2,700	49,340	·592	·276	·221	·968	·286
March......	12,995,567	308.087	458,125	168	10,642	·567	·277	·251	1·033	·312
April........	4,680,769	158,382	755,247	....	....	·596	·281	·282	1·04	·316
May.........	29,521,699	1,646,844	6,281,068	483,290	109,036	·606	·291	·310	1·061	·341
June.........	20,783,219	2,291,951	6,199,012	49,049	669,380	·607	·296	·328	1·07	·355
July.........	12,004,817	1,257,248	2,655,725	263,500	122,094	·572	·293	·322	1·182	·327
August......	11,909,108	753,105	3,287,465	61,500	145,273	·551	·282	·317	1·037	·293
September ..	14,335,637	694,908	757,930	....	483,039	·536	·273	·306	·973	·325
October	18,925,303	1,082,074	220,752	....	71,978	·598	·312	·331	·945	·370
November...	27,452,063	1,364,700	1,129,469	....	742,391	·672	·336	·425	1·056	·487
December...	22,355,975	1,232,261	2,205,976	184,263	1,249,981	·606	·300	·383	·99	·427
1932										
January......	9,472,346	1,184,647	231,707	....	218,504	·600	·293	·377	·985	·426
February....	9,898,363	1,139,568	323,221	1,200	302,337	·632	·295	·383	1·015	·441
March.......	9,920,634	1,035.612	346,107	3,672	245,800	·631	·300	·398	1·016	·478
April.........	7.513.289	1,748,438	613,805	....	299.906	·626	·323	·410	·985	·457

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1930											
January	5,200,656	660,812	203,813	82,384	1.259,810	38·6	1,168,004	1,193,198	6,124,696	1,315,234	502,888
February	4,702,053	837,950	184,758	105,405	1,262,302	37·7	1,051,114	734,504	9,528,470	1,475,302	480,587
March	5,475,020	798,443	149,731	100,383	1,125,891	40·4	1,219,202	1,210,472	8,439,370	1,014,958	680,697
April	5,429,137	705,710	163,105	85,798	1,040,206	42·0	1,215,002	840,212	7,265,954	1,241,786	451,395
May	6,258,322	650,539	186,656	77,425	692,495	46·6	1,393,982	1,044,472	6,906,250	2,397,964	573,187
June	5,218,392	718,599	161,256	62,588	501,495	42·7	1,160,922	1,066,270	8,593,230	1,772,632	597,752
July	6,447,849	825,824	206,403	67,039	546,903	48·4	1,435,970	747,805	10,145,257	2,302,054	658,834
August	6,930,364	817,134	235,271	83,094	632,982	53·3	1,547,936	922,208	10,109,769	2,195,274	627,233
September	7,254,614	1,054,097	151,357	90,074	1,059,204	57·2	1,624,238	1,017,130	13,825,936	1,755,038	734,349
October	8,348,434	1,173,911	183,786	131,307	1,432,239	62·0	1,868,575	1,160,492	13,588,271	1,948,686	813,691
November	7,788,827	1,085,491	176,074	128,156	1,872,362	62·1	1,739,375	1,278,662	13,326,255	1,499,621	792,271
December	5,225,805	1,125,885	148,866	136,065	1,886,930	38·7	1,170,025	3,636,850	10,723,499	1,070,225	601,894
1931											
January	4,833,535	997,080	160,976	125,357	1,915,710	36·6	1,086,272	2,449,163	10,870,397	1,155,518	392,256
February	4,607,154	940,355	170,167	129,777	1,657.462	37·3	1,035,383	1,461,180	10,434,204	1.894,492	414,773
March	5,158,112	843,761	141,271	134,297	1,660,573	38·9	1,168,408	1,568,252	8,674,493	1,158,556	560,553
April	4,718,805	822,047	176,096	116,171	1,565,891	36·3	1,058,311	2,925.422	6,945.416	2.612.040	326,117
May	5,304,076	785.196	157,539	84,809	1,189,023	41·1	1,183,280	2,865,362	7,659,185	2.130,887	481.265
June	5,033,072	769,942	167,195	73,578	962,081	43·7	1,121,115	1,569,155	9,528,397	2,072,918	490,294
July	5,932,146	937,695	175,921	81,527	938,413	47·1	1,319,008	690,259	12,272,542	2,612,240	466,967
August	5,992,090	836.410	149.814	107,612	1,029,935	47·8	1,333,287	408,475	9,530,679	2,277,749	522,178
September	6,772,319	1,166,178	170,265	126,363	1,272,527	56·7	1,515,613	1,439,682	14,520,597	2,039,254	556,565
October	7,565,330	1,506,473	172,015	126,710	1,705,240	60·5	1,693,925	2,589,165	17,498,451	2,288,754	558,459
November	8,101,645	1,761,877	209,089	129,541	1,791,642	70·0	1,812,457	3,520,322	20,901,593	2,588,950	476,487
December	5,275,097	1,151,246	158,509	106,230	2,123,600	40·9	1,175,152	3,659,093	11,513,316	1,714,434	451,310
1932											
January	3,798,168	902,969	145,738	89,204	1,788,297	31·3	851,192	1,799,728	9,534,327	1,802,005	331,806
February	3,751,268	789,941	153,989	68,471	1,701,800	31·3	842,123	1,788,903	8,218,910	2,309,160	357,513
March	4,685,646	882,368	175,321	85,835	1,818,416	37·2	1,053,770	1,653,557	9,454,423	2,233,622	414,779

Table 6. Sales and Inspected Slaughterings of Live Stock[1]

Year and month	Sales on stockyards				Inspected slaughterings				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
1930									
January	52,156	13,270	100,607	22,060	54,345	14,137	5,160	25,719	206,542
February	37,213	13,098	79,544	9,509	40,703	15,981	2,101	17,963	167,722
March	39,775	21,106	74.495	8,675	43,429	30,818	2,607	21,601	168,370
April	48,016	39,245	90,177	11,218	44.065	56.068	15,544	11,295	161,804
May	41,414	37,867	71,241	6,360	48,466	59,227	17,483	5,101	174,082
June	36,635	35,147	68,474	21,095	40,356	41,545	13,402	22,151	159,200
July	41,107	30.977	68,454	38,766	45,815	34,741	9,525	46,408	127,031
August	44,009	23,827	52,768	50,191	48,231	26,736	5,965	73,258	123,580
September	52,147	26.870	52.818	72.452	53,662	29.876	6.861	107,599	139,804
October	90,526	32,188	81,540	139,618	68,613	27,897	11,664	172,896	160,432
November	65,959	21,064	78,236	64,491	57,503	20,562	8,224	98,252	167,501
December	55,418	18,151	92,305	37,546	56,829	18,649	6,137	46,427	170,257
1931									
January	47,497	11,977	87,288	17,450	53,193	15,383	6,173	31,128	165,902
February	36,568	13,245	81,755	11,462	40,979	17,828	3,903	28,540	161,161
March	45,879	25,323	83,361	12,082	47,917	36,594	2,596	28,957	153,883
April	49,937	37,201	86,320	9,490	48,107	52,644	24,527	2,378	172,315
May	49.209	35.039	70,080	9.787	50,927	51.618	16.275	6.630	157,813
June	47,808	34,650	77,693	42,720	47,673	44,261	15.427	40,462	163.951
July	44,945	25,521	75,226	50,401	45,794	31,021	12,444	58,414	148,255
August	63,987	28,567	81,539	62,423	48,508	29,195	13,339	67,581	161,664
September	70,299	26,209	83,238	84,811	52.446	28,107	22,280	94,650	204,493
October	66,847	25,552	98,331	129,723	55,179	25,117	10,261	182,310	246,950
November	71,475	23,887	130,769	65,435	52,668	22,158	7,329	90,748	259,110
December	48,811	18,005	125,677	34,213	48,645	17,150	4,055	50,484	247,250
1932									
January	42,572	14,653	127,558	22,351	47,875	17,305	10,171	38,101	263,785
February	36,234	17,606	111,246	13,443	39,379	22,679	5,258	29,454	239,921
March	43,992	29,112	117,198	15,157	44,505	43,253	2,801	34,304	232,875
April	42.741	34,389	108,794	12,628	43,302	46,612	28,448	1,426	229.124

Statistics of sales on stockyards for latest month shown are preliminary.

Table 7. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1929											
November 30	46,603	99,681	66.830	102,863	98,969	9,725	108,694	74,156	68,257	11,108	79,365
December 31	79,453	55,579	52,325	130,659	48,755	7,426	56,181	52,790	47,804	7,154	54,958
1930											
January 25	82,707	41,883	37,322	131,884	27,233	4,006	31,239	39,688	36,259	4,781	41,039
February 22	87,268	17,446	54,733	122,083	47,862	6,537	54,400	50,830	45,988	6,264	52,252
March 22	49,931	45,938	35.610	124,231	32,241	6,411	38,652	53,128	48,101	6,611	54,712
April 19	60,309	28,834	30,361	108,171	28,362	5,291	33,654	55,072	50,042	7,355	57,396
May 17	58,783	134,792	78,339	84,429	60,410	7,758	68,168	68.047	61,705	7,997	69,702
June 14	115,236	74,936	87,244	82,894	76,374	10,221	86,595	73,572	68,422	6,997	75,418
July 12	102,927	68,611	77,942	94,071	66,473	5,735	72,208	85,747	80,489	7,389	87,878
August 9	93,595	104.466	107,604	78,402	90.529	9,258	99,787	88,719	84,171	6,182	90,353
September 6	82,707	90,592	87,681	87,835	80,516	6,914	87,430	86,739	81,696	7,432	89,129
October 4	93,369	59,575	99,399	86,137	86,561	9,878	96,439	90,865	83,912	9,342	93,254
November 1	53,544	75,781	68,547	89,321	91,957	7,731	99,688	84,386	77,202	9,685	86,887
November 29	60,779	115,341	71,613	102,122	97,293	11,265	108,558	77,119	67,650	11,612	79,262
December 31	104,507	49,803	46,040	131,418	57,875	9,202	67,077	52,812	46,364	7,494	53,858
1931											
January 31	108,269	34,506	27,050	136,260	23,643	3,540	27,184	51,595	46,867	5,399	52,266
February 28	115.726	18,680	42.930	111,178	35.380	5,029	40,408	52,161	46,216	6,485	52,700
March 28	91,476	34,275	54,497	98,886	47,504	8.085	55,589	57,641	51,188	7,200	58,388
April 25	71,255	49,907	46,282	96,086	37,025	5,331	42,356	66,091	60,250	6,839	67,088
May 23	74,881	123.518	81,036	71.354	66,180	10,476	76,655	66.933	60,766	7.425	68,191
June 20	117,363	79,112	72,933	79,818	63,254	6,106	69,360	70,882	65,395	6,494	71,889
July 18	123,541	77,162	90,378	77,289	78,414	6,881	85,295	87,386	81,810	6,699	88,510
August 15	110,325	66,006	99,674	74,075	84,879	6,993	91,871	88,342	84,192	5,708	89,900
September 12	76,658	107,722	88,230	76,046	82,700	6,706	89,406	82,097	75,001	8,125	83,126
October 10	96,149	54,318	83,955	82,326	86,397	9,789	96,185	87,601	80,321	9,783	90,104
November 7	66,512	110,354	85,833	88,407	109,523	12,267	121,791	77,662	69,411	10,395	79,806
December 5	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,969	15,374	92,342
December 31	96,785	50,737	49,099	162,469	51,744	9,868	61,613	48,712	42,927	6,170	49,097
1932											
January 30	98,423	32,199	27,973	174,985	24,211	3,680	27,891	47,270	42,439	5,327	47,766
February 27	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055	49,747
March 26	83,834	36,780	52,912	131,044	44,332	7,544	51,876	52,838	47,136	6.195	53,330
April 23	67,702	27,237	34,644	129,590	30,275	5,605	35,879	55,229	47,723	7,846	55,569

Table 8. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, overweight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1929						
December	965,154	451.257	400,638,070	178,820	16,050,944	968,693
1930						
January	1,024,651	434,601	333,553,455	112,100	9,334,795	1,334,418
February	1,201,148	492,238	275,999,020	25,700	9.512,459	1,239,648
March	1,173,483	453,337	341,607,860	39,500	10,983,185	1,186,671
April	1,268,302	399,722	342,066,060	72,800	13,532,622	1,491,113
May	1,463,701	562,472	651,235,720	141,660	17,687,316	1,763,088
June	1,361,430	577,722	434,948,266	97,100	16,654,019	1,110,358
July	1,386,779	583,668	529,519,070	71,000	16,947,724	1,416,720
August	1,322,441	552,148	477,205,140	51,800	17,944,831	1,482,179
September	1,406,258	476,020	483,960,240	167,700	19,333,469	1,514,283
October	1,381,943	452,670	438,497,550	17,900	22,515.666	1,505,683
November	1,224,840	455,503	401,175,589	38,200	17,418,328	1,139,124
December	1,312,936	471,292	326,147,670	144,300	11,408,452	1.064.933
1931						
January	1,057,507	366,785	319,555,340	78,300	7,259,572	1,288,600
February	1,163,399	430,463	327,255,230	68.500	7,650,784	1,072,285
March	1,372.596	459.155	349.681,715	117,800	9.984.215	1,115,135
April	1,250,655	439,364	382,303,130	500	11,116,740	1,284,691
May	1,487,028	514,005	382,951,155	31,820	14,734,327	1,434,154
June	1,480.478	503,867	430,179,170	164.250	14,380,513	1,382,348
July	1,468,877	453,989	474,415,620	227,450	14,091,692	1,328,631
August	1,449,103	469,793	425,138,580	200,400	12,860,616	1,283,479
September	1,457,618	417,050	371,311,090	76,600	15,270,873	1,076,864
October	1,452,865	439,268	344,956,140	135,450	17,316,957	1,177,265
November	1,451,340	410,253	355,716,768	115,200	15,753,873	1,144,401
December	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
1932						
January	1,144,298	382,000	278,416,630	57,200	7,595,920	1,063,412
February	1,272,469	343,887	281,496,910	56,700	8,154,663	889,417
March	1,414,941	389,797	304,243,772	50,150	9,657,775	942,999
April	1,659,842	425,577	269,309.750	49,050	10,208,636	1,120,066

Table 9.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure			
	000 doz.	Thousand pounds											
1929													
December.	7,716	18,117	14,207	24,709	217	230	3,511	9,905	8,786	6,596	2,685	7,785	7,343
1930													
January....	3,479	13,787	12,082	23,731	377	288	3,322	14,203	7,588	6,920	2,856	8,262	11,740
February..	2,598	13.930	10,317	19,663	257	292	2,592	17,245	7,705	7,037	2,881	7,695	10,604
March.....	2,168	13,289	8,859	15,722	276	250	1,873	17,688	8,332	7,976	2,661	5,303	9,810
April.......	3,375	12,491	6,348	14,897	221	203	1,631	19,252	8,279	8,563	2,642	5,850	8,579
May........	7,634	8,438	6,396	12,486	158	176	2,147	18,385	8,145	7,957	2,458	4,979	7,560
June........	15,271	11,170	6,472	11,330	155	196	2,310	17,146	9,119	8,282	2,690	3,113	5,716
July........	19,407	22,800	15,784	10,089	345	135	2,415	15,533	12,167	8,972	3,492	2.140	5,115
August	20,873	33,588	25,247	9,260	390	191	2,401	10,933	8,210	7,166	3,196	1,500	3,827
September.	21,449	40,223	30,975	8,381	311	90	2,056	8,631	6,855	5,987	2.290	1,162	3,074
October....	20,721	38,726	31,250	8,414	446	384	2,325	5,611	6,771	5,204	1,520	1,871	2,598
November.	17,197	34,371	24,801	10,094	307	111	2,819	5,555	5,540	5,674	1,363	4,993	2,788
December	11,742	29,205	16,915	11,248	200	131	2,538	6,556	6,116	6,499	1,816	7,250	4,294
1931													
January....	8,643	22,171	16,530	10,829	228	169	2,155	8,226	6,649	4,712	2,094	6,989	7,551
February..	7,013	17,279	14,639	10,523	198	154	1,395	9,263	6,533	5,370	2,842	5,318	6,889
March.....	4,634	11,555	13,203	9,018	316	146	1,061	11,219	7,639	5,991	3,225	4,481	6,370
April.......	5,997	6,782	11,793	8.429	265	146	890	10,281	7,177	5,478	3,165	3,143	4,923
May........	11,025	5,260	10,379	7,210	224	103	1,321	11,527	7,475	5,957	3,965	2,049	3,284
June........	18.567	8,696	10,634	8.200	177	169	1,784	10,790	7,280	6,076	4,380	1,080	2,403
July......	20,178	20,932	19,039	7,451	157	186	1,726	9,082	6,716	5,632	3,981	853	1,811
August.....	20,631	33,163	25,245	6,497	110	185	1,611	8,576	6,063	5,790	4,179	772	1,721
September.	21,176	40,314	29,829	7,344	192	175	1,571	7,708	7,494	5,245	3,208	788	1,617
October....	19,721	41,078	21,047	7,363	147	132	1,586	6,677	6,369	5,679	2,610	2,024	1,997
November.	15,123	37,689	14,297	7,788	91	105	1,696	7,443	7,148	6,633	1,382	6,791	3,215
December.	10,506	29,976	12,640	9,435	120	113	1,564	11,366	8,356	6,158	1,942	8,216	6,929
1932													
January ...	7,532	24,152	11,664	9,669	185	169	1,325	17,550	7,144	5,580	2,482	8,670	13,646
February..	5,863	18,863	10,208	10,225	411	96	943	20,481	8,177	7,387	3,233	7,407	13,216
March.....	3,784	10,356	7,936	9,052	314	235	694	23.581	8,432	8,423	2,738	6,230	11,668
April......	4,975	4,496	7.661	8,351	353	210	1,006	25,684	6,353	8,214	2,845	5,022	9,458
May	7,407	2.848	5,934	7.715	233	198	930	25,295	8.397	7,784	3.286	4.107	7,701

Table 10.—Production of Boots and Shoes

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1929											
December....	285,855	475,252	138,645	170,372	1,115,624	427,504	103,732	458,113	180,722	90,505	1,260,576
1930											
January......	288,807	499,724	148,454	186,610	1,168,012	411,809	81,958	463,459	181,649	94,446	1,233,321
February.....	317,827	659,442	135,911	175,647	1,344,459	434,866	87,264	611,915	213,772	98,793	1,446,610
March........	345,538	744,002	139,343	190,328	1,475,493	461,537	89,444	705,210	217,639	121,035	1,594,865
April..........	308,158	727,186	117,263	219,996	1,428,391	421,864	86,362	689,869	233,632	143.678	1,074,455
May..........	263,044	686,721	112,551	232,817	1,370,781	401,356	80,487	694,418	222,638	126,639	1,524,938
June..........	255,538	618,747	107,369	220,562	1,250,886	393,345	68,316	626,824	201,050	108,909	1,398,444
July..........	335,729	548,897	115,584	168,963	1,232,993	439,235	63,899	634,137	171,396	106,205	1,414,872
August.......	306,544	722,749	144,308	129,710	1,368,683	465,095	81,408	719,083	182,347	94,753	1,542,686
September...	310,184	740,557	160,270	125,639	1,406,149	483,554	100,482	754,204	176,812	100,807	1,615,859
October......	290,812	663,654	161,697	123,372	1,305,315	494,271	97,210	670,404	183,661	106,846	1,552,392
November...	204,928	422,543	113,951	114,824	900,345	350,806	77,582	430,139	175,803	90.468	1,124,798
December...	193,340	406,884	113,786	128,353	877,041	339,476	85,163	384,526	159,008	96,019	1,064,192
1931											
January.......	231,498	426,112	111,106	126,310	921,878	296,301	72,959	386,168	144,793	84,703	984,924
February.....	278,200	600,694	123,809	138,121	1,184,316	368,102	68,363	554,616	188,776	97,108	1,276,965
March........	326,112	880,851	152,328	177,142	1,596,409	472,669	97,515	790,849	244,120	124,777	1,729,930
April..........	332,306	810,653	134,025	207,343	1,546,111	443,797	92,829	756,981	252,635	123,675	1,669,917
May..........	293,408	892,177	146,830	233,114	1,622,637	445,979	85,643	817,519	260,635	131,016	1,740,792
June..........	252,037	782,256	119,495	234,244	1,442,330	403,207	79,458	766,049	210,498	117,239	1,576,449
July..........	281,175	683,700	121,877	174,632	1,316,349	421,682	74,836	674,325	187,098	98,881	1,456,822
August.......	274,644	816,379	164,848	148,542	1,467,600	434,443	85,615	804,318	196,594	106,036	1,627,006
September...	275,156	824,847	195,496	124,722	1,482,835	454,133	104,041	839,989	184,536	89,738	1,672,437
October......	235,904	723,099	182,548	139,528	1,337,126	431,115	119,592	711,900	197,983	93,554	1,554,144
November...	181,474	494,143	150,854	138,919	1,013,879	363,011	107,503	513,384	178,872	91,926	1,254,696
December...	171,294	433,536	132,822	148,777	919,847	348,868	104,437	418,306	174,731	87,192	1,133,534
1932											
January......	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,281	163,531	77,337	1,112,192
February....	272,581	774,827	158,460	171,322	1,414,816	420,882	91,177	731,280	214,295	100,779	1,558,413
March..	281,244	907,035	150.132	212.237	1,607,280	441,320	87,098	807,022	264,903	119,865	1,720,208

Index Numbers of Wholesale Prices
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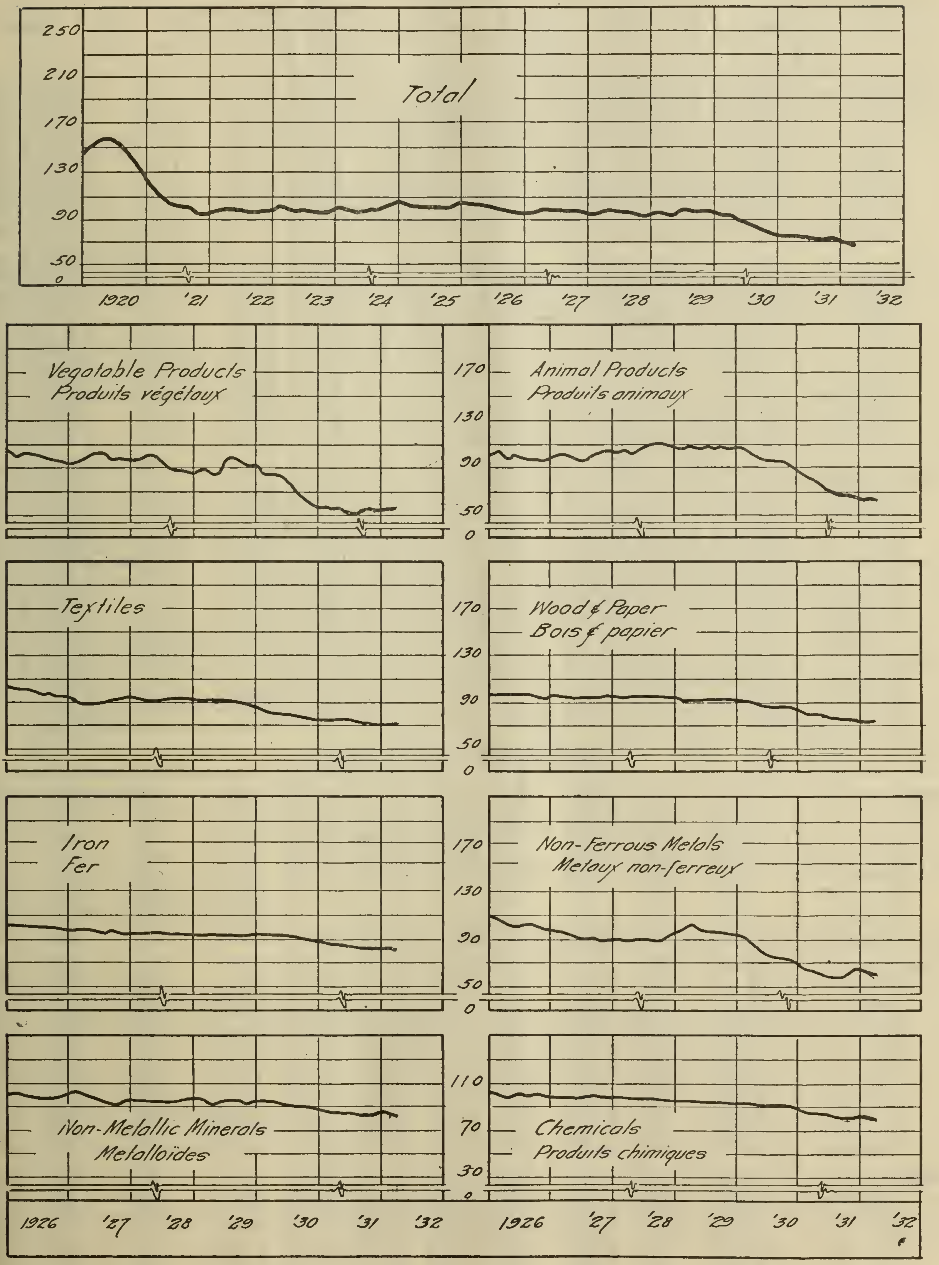

Table 11. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1929-March	1,440,734	29,786	1,470,520	15,995	714,729	514,451	105,704	89,855	18,206	11,580	126,648
April	1,378,557	30,524	1,409,081	15,677	685,180	493,997	97,453	86,250	19,527	10,997	110,692
May	1,431,806	24,881	1,456,687	15,424	709,909	517,402	101,418	87,653	16,414	8,467	112,302
June	1,360,875	17,249	1,378,124	14,543	677,920	492,233	87,191	88,988	13,626	3,623	119,394
July	1,392,857	17,852	1,410,709	14,813	696,621	506,577	86,941	87,905	14,211	3,641	128,601
August	1,425,572	19,363	1,444,935	15,109	713,519	515,964	88,049	92,931	14,897	4,466	133,159
September	1,455,053	22,064	1,477,117	14,155	746,647	506,352	95,257	92,642	15,044	7,020	136,301
October	1,559,042	35,241	1,594,283	16,597	813,794	529,568	105,049	94,034	19,654	15,587	126,360
November	1,565,856	35,870	1,601,726	16,989	797,314	548,906	111,318	91,329	18,138	17,732	124,029
December	1,496,901	38,431	1,535,332	17,616	746,934	532,318	117,079	82,954	19,958	18,473	102,004
1930-January	1,513,719	41,092	1,554,811	29,448	745,711	549,119	104,698	84,743	23,063	18,029	112,625
February	1,371,215	26,880	1,398,095	28,705	686,957	489,210	82,397	83,946	18,702	8,178	117,176
March	1,491,040	24,425	1,515,465	34,469	741,411	528,404	89,826	96,930	18,222	6,203	126,894
April	1,480,953	21,385	1,502,338	42,968	744,861	509,615	92,601	90,908	16,437	4,948	117,504
May	1,523,521	21,106	1,544,627	44,139	761,327	524,679	100,116	93,260	16,466	4,640	129,138
June	1,414,236	20,375	1,434,611	42,632	709,245	485,791	87,683	88,885	15,801	4,574	136,016
July	1,404,009	21,681	1,425,690	40,667	722,335	460,611	89,169	91,227	16,522	5,159	131,817
August	1,391,054	20,806	1,411,860	41,788	710,842	457,424	84,925	96,075	14,898	5,908	142,571
September	1,419,051	23,910	1,442,961	38,662	704,123	485,151	92,060	99,055	14,882	9,028	153,657
October	1,549,846	24,714	1,574,560	39,480	781,996	521,991	95,005	111,374	16,874	7,840	161,323
November	1,488,175	27,228	1,515,403	41,264	764,490	480,131	92,292	109,998	19,506	7,722	141,587
December	1,513,152	29,156	1,542,308	44,295	764,612	480,442	111,443	112,360	19,748	9,408	149,295
1931-January	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,443
February	1,311,136	27,851	1,338,987	31,097	674,560	422,213	88,481	94,785	17,298	10,553	145,461
March	1,391,982	25,576	1,417,558	34,338	703,708	451,912	95,991	106,033	15,992	9,584	127,940
April	1,388,034	23,056	1,411,090	52,154	717,900	415,482	101,539	100,959	13,360	9,696	97,677
May	1,342,940	22,846	1,365,786	53,433	693,853	394,243	102,640	98,771	12,781	10,065	86,824
June	1,267,869	21,959	1,289,828	52,675	638,719	379,568	101,337	95,570	12,139	9,820	88,602
July	1,230,622	20,700	1,251,322	50,712	620,634	369,294	100,480	89,502	12,297	8,403	95,085
August	1,234,266	21,883	1,256,149	44,924	644,446	352,877	98,119	93,900	12,905	8,978	99,780
September	1,263,412	25,001	1,288,413	46,251	662,400	355,122	102,835	96,804	13,436	11,565	93,288
October	1,400,704	27,638	1,428,342	55,743	736,381	384,065	123,087	101,428	15,332	12,306	95,423
November	1,385,378	29,642	1,415,020	56,725	731,014	373,084	125,867	98,688	18,819	10,823	73,357
December	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13,398	69,362
1932-January	1,384,328	33,739	1,418,067	48,584	721,827	376,068	129,950	107,899	20,382	13,357	61,767
February	1,299,139	29,923	1,329,062	46,998	682,589	357,112	115,399	97,041	18,125	11,798	52,422
March	1,365,409	27.763	1,393,172	44.292	713,227	395,704	110,942	101,244	15.410	12,353	55,414
April	1,309,103	25,220	1,334,323	50,445	700,575	365,448	99,544	93,091	12,469	12,751	54,963

(B) Average Daily Output.

1929-March	46,475	961	47,436	516	23,056	16,595	3,410	2,898	587	574	4,085
April	45,952	1,017	46,969	523	22,839	16,467	3,248	2,875	651	366	3,690
May	46,187	803	46,990	498	22,900	16,690	3,272	2,827	630	273	3,628
June	45,362	575	45,937	485	22,597	16,408	2,906	2,966	454	121	3,980
July	44,931	575	45,506	478	22,472	16,341	2,804	2,836	458	117	4,148
August	45,986	624	46,610	487	23,017	16,644	2,840	2,998	480	144	4,295
September	48,502	735	49,237	472	24,888	16,879	3,175	3,088	501	234	4,543
October	50,291	1,137	51,428	535	26,251	17,083	3,389	3,033	634	503	4,076
November	52,195	1,195	53,390	566	26,577	18,296	3,711	3,045	604	591	4,134
December	48,288	1,239	49,527	568	24,095	17,172	3,777	2,676	643	596	3,290
1930-January	48,829	1,326	50,155	950	24,055	17,713	3.377	2,734	744	582	3,633
February	48,972	960	49,932	1,025	24,534	17,472	2,943	2,998	668	292	4,185
March	48,098	788	48,886	1,112	23.916	17 045	2,898	3,127	588	200	4,093
April	49,365	713	50,078	1,432	24,829	16.987	3,087	3,030	548	165	3,917
May	49,146	681	49,827	1,424	24,559	16,925	3,230	3,008	531	150	4,166
June	47,141	679	47,820	1,422	23,642	16,193	2,922	2,962	527	152	4,534
July	45,291	699	45,990	1,312	23,301	14,858	2,877	2,943	533	166	4,252
August	44,873	671	45,544	1,348	22,930	14,756	2,740	3,099	481	190	4,599
September	47,301	797	48,098	1,288	23,470	16,172	3,069	3,302	496	301	5,122
October	49,995	797	50,792	1,273	25,226	16,838	3,065	3,593	544	253	5,204
November	49,606	908	50,514	1,375	25,483	16,004	3,077	3,667	650	258	4,720
December	48,811	940	49,751	1,429	24,665	15,498	3,595	3,624	637	303	4,816
1931-January	46,978	1,045	48,023	1,432	23,722	15.143	3,358	3,323	651	394	5,240
February	46,826	995	47,821	1,111	24,091	15,079	3,160	3,385	618	377	5,195
March	44,903	825	45,728	1,108	22,700	14.578	3,096	3.421	516	309	4,127
April	46,268	768	47,036	1,738	23,930	13,849	3,385	3,366	445	323	3,256
May	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	325	2,800
June	42,262	732	42,994	1,756	21,291	12,652	3,378	3,185	405	327	2,953
July	39,698	667	40,365	1,636	20,020	11,913	3,242	2,887	396	271	3,067
August	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	3,219
September	42,114	833	42,947	1,542	22,080	11,837	3,428	3,227	448	385	3,110
October	45,184	891	45,980	1,798	23,754	12,389	3,971	3,272	494	397	3,078
November	46,179	988	47,167	1,891	24,367	12,436	4,195	3,290	627	361	2,445
December	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,366	674	432	2,237
1932-January	44,656	1,088	45,744	1,567	23,285	12,131	4,192	3,481	657	431	1,992
February	44,798	1,032	45,830	1,621	23,538	12,314	3,979	3,346	625	407	1,808
March	44,045	896	44,941	1,429	23,007	12,764	3.579	3.266	497	399	1,788
April	43,637	841	44,478	1,681	23,353	12,182	3,318	3,103	416	425	1,832

Table 12—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1931									1932	
	Feb.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Agricultural Products—											
Wheat	583,488	722,407	966,719	492,279	398,405	883,652	1,548,002	1,284,241	664,619	409,261	469,801
Corn	1,895	2,533	4,106	1,717	1,287	3,426	1,908	2,792	3,877	4,882	5,547
Oats	64,527	92,307	59,873	60,999	55,380	59,871	77,848	122,310	97,781	61,375	97,475
Barley	36,158	75,886	97,742	42,578	42,547	49,238	30,929	35,664	38,538	25,544	33,976
Rye	4,429	15,917	27,596	14,025	10,695	9,379	4,135	7,190	6,020	6,657	2,718
Flaxseed	4,944	5,309	6,666	6,893	2,038	3,629	8,369	11,481	7,936	1,429	1,079
Other grain	4,833	3,403	4,163	3,554	3,282	2,870	9,721	10,218	4,254	3,170	6,913
Flour	88,194	92,142	96,770	104,003	112,474	118,222	134,139	155,807	93,210	73,978	76,196
Other mill products	86,719	87,526	80,523	88,989	93,657	97,549	109,377	124,491	79,578	67,304	77,659
Hay and straw	42,579	27,406	22,200	14,733	17,067	23,074	37,838	36,709	50,410	41,876	46,300
Cotton	394	144	180	125	601	619	192	323	825	424	501
Apples (fresh)	10,286	118	118	522	6,833	42,313	70,199	44,761	12,318	20,644	11,246
Other fruit (fresh)	1,391	852	1,248	3,447	7,159	13,720	7,551	1,397	1,401	729	745
Potatoes	30,255	41,309	15,710	5,518	2,506	15,935	41,192	35,225	23,821	17,320	17,063
Other fresh vegetables	5,610	2,086	2,854	3,899	8,358	23,189	24,309	18,300	11,294	11,262	9,104
Other agricultural products	14,171	10,524	9,518	10,975	10,266	34,881	111,800	81,007	27,113	19,540	17,839
Animal Products—											
Horses	3,795	3,851	4,065	5,617	5,498	4,545	7,812	8,116	3,718	2,838	2,749
Cattle and calves	22,236	32,602	29,706	34,601	43,563	49,744	51,189	45,813	27,501	26,457	19,055
Sheep	1,272	782	2,128	3,639	3,854	6,528	14,480	6,086	2,758	1,959	1,334
Hogs	15,936	14,710	15,381	15,114	15,283	16,663	19,711	23,118	19,976	23,662	20,975
Dressed meats (fresh)	9,375	8,440	9,255	8,343	8,166	9,172	9,502	7,961	7,512	8,829	6,841
Dressed meats (cured, salted, canned)	1,265	2,190	1,396	1,215	1,648	1,973	2,058	1,473	1,223	1,526	2,549
Other packing house products (edible)	2,516	3,097	3,310	3,507	4,159	4,648	5,377	6,193	4,235	3,966	4,550
Poultry	400	59	19	207	202	244	262	673	5,148	474	327
Eggs	890	3,663	2,439	1,422	1,142	644	876	1,120	793	867	610
Butter and cheese	2,658	3,586	7,160	8,997	7,666	6,333	6,187	3,922	2,049	2,194	2,838
Wool	354	218	1,148	1,953	623	634	1,084	867	413	308	347
Hides and leather	3,531	3,542	3,557	4,902	3,571	2,196	4,294	3,386	3,456	3,725	2,785
Other animal products (non-edible)	2,553	3,017	3,423	3,370	4,384	5,968	4,663	4,106	3,127	2,816	2,933
Mine Products—											
Anthracite coal	948	399	1,015	779	1,150	728	2,203	1,675	814	976	346
Bituminous coal	404,819	518,440	512,057	527,837	492,190	526,607	620,851	506,799	468,278	435,626	407,264
Lignite coal	159,933	57,430	35,196	44,304	72,368	238,216	303,025	431,561	307,266	345,671	357,941
Coke	66,154	25,794	25,219	21,335	29,862	38,581	76,462	64,667	71,262	69,338	77,555
Iron ores	343	2,667	1,365	6,167	2,165	1,664	621	138	1,412	95	66
Other ores and concentrates	102,800	107,178	111,653	107,128	111,264	101,744	77,452	74,432	81,842	69,845	60,641
Base bullion and matte	14,397	13,915	9,925	9,324	10,289	3,455	4,213	4,946	4,269	24,072	24,242
Clay, gravel, sand, stone (crushed)	190,073	536,836	602,937	680,878	645,548	599,296	480,293	357,334	148,281	69,632	73,921
Slate—Dimensions or block stone	9,765	21,995	18,521	20,274	17,880	11,416	12,006	9,509	9,692	8,118	8,445
Crude petroleum	2,370	3,832	1,901	2,820	1,351	2,105	1,676	2,593	1,891	1,934	1,765
Asphaltum	1,113	20,067	34,866	36,823	42,826	29,304	21,038	7,280	3,057	2,290	1,769
Salt	8,378	11,892	11,412	14,263	13,501	12,312	13,897	13,646	11,237	10,948	12,343
Other mine products	34,230	42,546	37,836	78,162	57,614	65,482	70,083	63,954	56,774	54,056	57,983
Forest Products—											
Logs, posts, poles, cordwood	205,452	158,856	171,150	130,716	127,658	115,324	161,315	156,643	168,253	140,082	196,522
Ties	2,527	13,420	11,544	8,754	3,263	2,892	2,947	1,010	746	865	3,512
Pulpwood	312,622	127,364	148,588	169,893	119,698	123,432	127,147	98,679	105,475	139,123	205,311
Lumber—Timber—Box shooks—Staves heading	246,024	287,127	257,314	218,958	219,215	189,134	215,006	197,298	162,638	150,791	155,516
Other forest products	18,284	22,070	29,167	26,011	18,062	20,708	17,104	19,707	30,589	10,693	11,692
Manufactures and Miscellaneous—											
Refined Petroleum and its products	87,357	161,382	163,270	183,125	192,252	181,085	175,354	132,412	100,483	84,837	79,650
Sugar	13,923	10,462	10,937	17,699	15,270	15,710	13,753	14,647	13,277	11,548	13,625
Iron, pig and bloom	27,173	11,699	10,140	10,951	12,868	13,153	17,564	12,517	6,812	6,863	8,130
Rails and fastenings	6,987	13,268	3,960	16,925	7,045	2,179	5,082	1,532	1,233	1,553	1,320
Bar and sheet iron—Structural iron and iron pipe	40,539	37,428	32,154	34,787	37,095	32,030	35,817	31,676	24,015	23,815	23,377
Castings, machinery and boilers	8,817	12,244	11,657	10,839	11,304	9,710	11,017	8,290	9,029	6,616	6,208
Cement	42,107	126,160	149,037	129,066	124,744	127,331	132,792	90,661	44,278	35,783	27,117
Brick and artificial stone	13,151	28,212	27,245	30,627	26,348	22,828	23,759	14,657	14,340	8,532	7,870
Lime and plaster	18,992	27,674	26,697	26,943	22,591	22,083	20,865	18,744	13,819	13,907	14,726
Sewer pipe and drain tile	5,150	6,297	6,406	4,508	4,546	5,301	6,366	5,836	7,265	4,644	3,478
Agricultural implements and vehicles other than autos	3,677	5,632	4,902	4,450	5,990	4,444	4,009	2,313	1,865	1,623	1,930
Automobiles and auto trucks	12,738	20,296	8,111	6,961	6,575	4,100	2,732	2,902	3,939	6,289	8,739
Household goods	2,009	3,206	2,272	3,971	7,227	5,593	7,800	5,035	2,174	1,542	1,954
Furniture	2,897	2,745	2,561	2,859	2,011	2,407	2,753	2,647	2,166	2,632	1,819
Liquor beverages	14,160	13,981	15,402	16,448	14,190	13,939	13,947	14,341	15,385	9,804	9,482
Fertilizers, all kinds	25,156	89,966	12,983	8,527	10,542	11,598	15,307	27,960	12,918	12,235	18,313
Paper, printed matter, books	150,250	157,027	143,614	125,659	124,436	133,913	135,952	126,164	146,254	153,039	137,793
Wood-pulp	55,208	66,312	58,349	47,988	48,847	55,866	55,617	57,051	43,120	37,839	46,835
Fish (fresh, frozen cured, etc.)	8,767	2,666	3,581	3,060	3,820	4,410	5,771	5,738	7,790	6,802	8,298
Canned meats	254	73	56	209	57	83	167	36	182	....	....
Canned goods (all canned food products other than meat)	10,793	8,563	8,349	9,155	9,132	9,255	9,896	11,527	8,061	9,762	13,942
Other manufactures and miscellaneous	226,026	245,136	239,313	262,724	248,924	238,229	224,542	183,667	163,523	156,708	200,843
Merchandise	147,257	181,127	157,971	157,718	162,195	157,410	163,718	149,764	131,475	117,297	125,345

Table 13. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926 = 100

Industries—First of Month	1931								1932				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Manufacturing	*100·7*	*99·4*	*97·2*	*94·7*	*94·7*	*91·8*	*88·8*	*89·6*	*83·9*	*85·9*	*87·0*	*87·3*	85·8
Animal products—edible	103·3	112·3	112·6	112·2	109·3	102·8	101·0	99·0	95·1	92·1	91·6	92·7	97·1
Fur and products	94·5	102·9	98·9	94·0	92·3	91·2	84·5	82·5	78·1	76·9	79·8	76·9	75·9
Leather and products	93·8	91·2	89·4	90·6	91·3	93·0	89·0	84·6	78·7	86·2	89·5	90·6	91·4
Lumber and products	79·2	84·0	83·7	81·2	77·5	72·9	66·5	62·3	55·6	57·8	58·2	58·8	60·1
Rough and dressed lumber	63·6	72·1	74·5	74·4	67·5	60·6	51·7	45·9	41·1	41·8	42·2	43·0	45·5
Furniture	103·9	101·8	96·1	91·2	95·7	98·2	98·0	97·6	85·2	91·0	84·9	81·2	77·1
Other lumber products	108·4	106·8	102·3	93·9	93·7	90·6	86·8	84·9	77·2	80·4	86·1	89·7	91·6
Musical instruments	47·2	53·4	58·9	56·2	61·9	66·4	66·7	74·4	58·0	59·7	48·7	40·1	33·7
Plant products—edible	101·8	102·2	106·8	108·9	124·1	116·5	109·4	107·7	94·7	91·1	93·2	93·2	93·4
Pulp and paper products	98·1	97·5	97·5	97·4	94·3	96·9	94·0	94·2	89·9	88·8	87·2	88·6	87·3
Pulp and paper	87·3	86·9	87·4	87·3	82·8	86·6	83·1	81·1	76·1	73·4	71·4	74·4	72·4
Paper products	100·4	100·5	99·3	100·1	99·1	99·5	99·4	100·2	91·7	93·4	95·6	94·7	96·2
Printing and publishing	111·6	110·4	110·3	110·0	107·9	109·7	106·7	109·9	107·7	107·9	105·2	105·6	104·2
Rubber products	97·6	96·8	97·0	95·8	95·7	94·4	95·9	95·3	82·2	90·9	91·1	89·7	85·9
Textile products	102·4	101·3	96·4	92·3	93·3	96·2	94·6	94·3	90·3	96·3	100·2	101·0	100·7
Thread, yarn and cloth	102·1	102·8	97·6	93·9	95·9	95·3	94·9	99·4	97·4	103·8	108·6	109·2	108·5
Hosiery and knit goods	108·1	107·6	105·4	100·7	100·1	105·7	106·6	108·5	103·3	106·1	109·6	110·9	111·2
Garments and personal furnishings	103·8	100·0	94·6	90·0	92·4	95·4	92·8	87·0	81·4	88·8	92·6	93·5	93·0
Other textile products	90·8	90·5	83·8	80·9	76·9	86·8	80·8	78·1	74·4	80·6	83·2	83·2	83·9
Plant products (n.e.s.)	117·3	115·1	116·2	115·7	118·7	111·6	114·6	119·4	119·3	119·2	120·9	116·8	120·6
Tobacco	109·4	105·7	103·2	102·0	108·0	102·7	102·9	113·8	115·5	120·9	121·1	115·2	120·3
Distilled and malt liquors	128·5	128·9	136·0	135·2	133·8	124·4	132·3	127·3	123·7	115·5	120·0	118·6	120·3
Wood distillates and extracts	113·3	107·0	105·9	97·6	86·8	97·7	98·3	102·9	99·5	97·9	113·5	93·1	91·5
Chemicals and allied products	121·0	119·0	115·9	110·3	112·0	113·9	112·8	114·1	110·6	110·3	109·6	112·7	113·6
Clay, glass and stone products	108·3	111·3	112·9	109·1	107·9	106·0	96·8	88·8	77·1	76·7	76·0	75·8	77·0
Electric current	122·7	124·2	127·7	131·4	133·0	132·4	129·8	126·6	118·4	115·7	116·0	115·6	114·1
Electrical apparatus	137·8	134·7	133·3	131·3	133·1	134·5	132·6	132·4	126·4	124·9	123·1	119·9	116·5
Iron and steel products	98·9	92·2	85·8	80·7	79·7	71·6	68·8	75·3	70·7	73·4	74·9	75·6	70·5
Crude, rolled and forged products	110·4	97·3	88·3	87·9	81·9	77·8	67·6	73·3	59·2	67·4	67·0	71·3	65·2
Machinery (other than vehicles)	102·3	98·1	98·5	95·1	92·3	93·1	84·3	89·6	86·9	81·8	81·8	82·9	81·7
Agricultural implements	42·3	36·4	39·9	34·7	25·7	23·9	22·9	27·3	25·0	29·7	32·4	29·1	27·3
Land vehicles	101·2	94·3	85·2	76·6	77·0	62·8	61·6	76·5	75·6	77·9	80·7	81·7	73·7
Automobiles and parts	110·7	99·7	75·3	52·9	57·6	59·6	51·2	62·8	56·9	70·3	74·8	75·6	81·7
Steel shipbuilding and repairing	107·6	87·5	81·9	80·5	100·8	66·9	71·2	64·5	60·9	68·0	65·8	67·9	65·9
Heating appliances	105·0	103·5	96·4	96·1	103·2	105·2	100·4	86·9	61·8	68·9	73·2	76·4	73·2
Iron and steel fabrication (n.e.s.)	128·9	125·4	111·6	115·3	109·3	99·6	93·4	85·2	82·4	84·9	83·2	77·2	71·2
Foundry and machine shop products	98·7	90·6	85·8	80·2	79·2	78·2	76·3	74·1	71·8	77·0	74·2	73·6	74·9
Other iron and steel products	95·1	92·1	90·3	86·6	85·2	87·8	86·8	83·2	74·3	75·3	76·8	77·6	77·0
Non-ferrous metal products	119·8	116·6	114·2	111·2	107·5	101·8	98·7	101·7	93·6	93·7	95·9	92·8	83·2
Mineral products	123·6	127·0	127·7	129·2	132·2	124·6	123·2	120·8	117·3	115·0	116·2	116·3	119·4
Miscellaneous	106·6	108·6	107·2	108·1	106·5	103·2	105·8	98·2	98·4	104·0	100·4	102·3	102·8
Logging	*55·9*	*53·3*	*38·5*	*28·8*	*30·5*	*42·2*	*63·7*	73·1	68·7	68·5	60·6	31·1	32·5
Mining	*106·0*	*105·3*	*104·1*	*104·5*	*105·6*	*108·2*	*107·9*	107·5	105·1	102·4	101·1	101·0	97·9
Coal	92·3	92·2	90·5	89·8	91·3	98·1	98·9	99·3	99·1	97·8	94·4	93·8	89·4
Metallic ores	137·9	139·4	141·4	143·8	142·1	138·3	137·1	134·9	134·8	133·9	134·0	135·1	131·1
Non-metallic minerals (except coal)	105·0	97·7	92·5	94·4	98·9	95·5	92·2	92·1	76·5	65·4	69·7	70·3	73·1
Communications	*104·0*	*104·7*	*104·8*	*105·9*	*105·8*	*104·2*	*102·4*	100·5	98·1	97·3	95·2	93·9	94·1
Telegraphs	101·5	106·2	107·6	109·3	108·6	107·5	104·3	100·8	98·7	97·5	95·8	94·4	96·6
Telephones	104·5	104·3	104·1	105·1	105·1	103·4	102·0	100·4	98·0	97·3	95·1	93·8	93·5
Transportation	*96·6*	*98·6*	*97·7*	*97·8*	*97·8*	*95·2*	*95·4*	93·5	85·6	83·4	81·9	81·9	84·3
Street railways and cartage	119·1	121·0	122·1	121·6	121·6	120·4	120·6	117·0	112·4	110·9	110·0	110·9	112·3
Steam railways	90·4	92·2	91·8	91·5	90·9	90·3	89·6	86·7	82·5	79·7	77·8	77·6	77·7
Shipping and stevedoring	98·1	101·7	96·1	98·4	100·9	87·6	92·0	96·9	68·0	67·8	68·0	67·5	82·0
Construction and Maintenance	*106·6*	*121·8*	*137·1*	*162·8*	*176·8*	*164·5*	*165·4*	128·8	104·8	90·4	83·3	79·9	83·2
Building	106·7	113·8	117·3	119·4	117·5	112·2	106·4	86·5	64·3	59·1	55·0	51·7	58·5
Highway	135·4	159·7	201·8	285·2	337·0	314·8	334·0	244·2	197·1	160·0	138·6	134·9	130·7
Railway	82·0	97·7	101·9	101·8	98·3	87·7	77·7	68·7	63·7	60·2	62·5	59·4	65·8
Services	*123·1*	*125·9*	*130·8*	*133·0*	*134·8*	*125·5*	*117·5*	116·1	114·4	112·1	114·7	113·9	*114·7*
Hotels and restaurants	118·3	125·5	133·7	138·9	140·5	125·9	113·8	112·0	107·7	105·4	110·2	107·7	107·4
Professional	124·6	125·2	125·8	123·5	123·7	125·8	123·9	123·6	128·2	128·4	130·2	127·9	130·3
Personal (chiefly laundries)	129·6	126·6	128·0	126·8	129·6	125·0	121·3	119·5	120·6	117·3	117·4	119·4	121·4
Trade	*123·3*	*124·0*	*124·0*	*120·9*	*120·5*	*120·8*	*122·8*	125·6	125·7	117·2	113·6	114·3	*116·2*
Retail	130·3	130·9	130·7	126·4	125·7	126·1	129·1	133·7	135·4	123·7	119·6	120·2	123·0
Wholesale	107·7	108·5	109·1	108·6	108·9	108·8	108·6	107·5	103·9	102·5	100·0	100·8	101·0
All industries	*102·2*	*103·6*	*103·8*	*105·2*	*107·1*	*103·9*	*103·0*	*99·1*	*91·6*	*89·7*	*88·7*	*87·5*	87·5

Electrical Energy Available for Consumption, Million K.W.H.

—	1931									1932			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Maritime Provinces	60·2	61·8	60·6	57·6	52·2	56·1	66·0	65·6	53·6	60·3	57·8	55·2	62·1
Quebec	581·5	552·6	510·9	491·2	498·8	520·4	589·9	593·0	582·1	576·9	546·3	584·6	576·7
Ontario	455·9	450·1	420·7	405·2	400·4	405·4	434·3	411·8	458·5	460·6	442·1	470·3	435·5
British Columbia	100·9	98·8	95·6	89·5	93·9	96·9	101·5	98·8	104·5	107·1	96·5	100·5	92·3

Table 14. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

—	1931								1932				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Seasonally adjusted Indexes of Employment													
All Industries	**105·5**	**101·5**	**99·8**	**100·5**	**102·5**	**99·3**	**99·7**	**97·6**	**98·2**	**94·7**	**93·2**	**92·7**	89·6
Manufacturing	99·9	96·4	94·6	91·9	92·2	89·2	85·0	89·0	91·4	89·1	88·6	88·3	85·1
Leather and products	94·7	93·4	91·2	92·7	92·4	92·5	87·6	82·4	80·6	84·7	87·0	88·6	82·3
Rough and dressed lumber	66·5	60·9	58·4	57·2	53·3	50·6	50·2	55·3	59·2	57·5	56·3	54·2	47·6
Furniture	101·7	100·9	96·1	92·3	98·5	97·2	95·6	94·7	93·6	90·9	83·6	79·7	75·5
Musical Instruments	48·5	56·2	61·9	59·4	63·2	63·5	60·7	67·6	57·8	60·7	49·2	41·0	34·6
Pulp and paper	87·7	83·7	84·6	83·4	79·1	84·5	82·4	82·6	80·7	76·7	74·1	77·1	72·8
Paper products	100·1	100·3	100·1	101·7	99·0	96·8	96·8	96·2	98·2	94·5	96·1	94·3	95·9
Printing and publishing	112·1	110·8	110·6	110·5	109·3	110·7	106·6	109·4	105·5	106·2	105·0	106·5	104·8
Rubber products	96·5	94·4	95·7	95·8	98·4	96·9	97·8	87·8	88·8	88·7	88·2	87·1	84·2
Textile products	100·1	101·1	97·9	94·6	95·4	94·1	93·0	95·4	94·8	95·5	98·1	98·4	98·4
Thread, yarn and cloth	101·2	102·8	99·3	95·4	98·3	95·4	94·0	97·9	97·5	103·5	106·6	109·0	107·5
Hosiery and knit goods	106·9	107·6	106·9	103·4	102·2	100·5	103·0	103·9	109·5	105·8	108·3	109·8	110·0
Clay, glass and stone products	109·3	105·5	105·0	99·6	100·0	100·5	92·6	87·6	86·7	87·1	85·8	81·0	77·7
Electric current	126·6	122·6	123·0	124·1	125·4	127·2	126·4	126·7	123·2	122·4	123·1	122·0	117·7
Electric apparatus	138·5	135·8	135·0	136·7	134·0	132·5	128·4	128·3	126·8	125·2	122·5	121·0	117·0
Iron and steel products	96·4	88·6	84·6	80·1	80·3	72·3	71·0	75·9	77·1	74·9	72·6	74·1	68·7
Crude, rolled and forged products	104·2	91·8	87·6	87·3	83·6	78·2	68·6	74·7	64·6	71·4	65·4	68·7	61·5
Machinery other than vehicles	99·9	97·2	98·0	93·7	91·4	92·4	84·8	90·2	91·3	82·0	81·7	82·0	79·8
Agricultural implements	40·3	34·8	38·3	34·7	28·4	26·7	23·8	27·2	26·3	29·1	30·7	27·1	26·0
Automobiles and parts	89·5	83·6	71·6	60·2	59·4	61·9	56·6	74·4	81·3	73·3	66·0	64·7	66·1
Logging	73·8	65·1	58·0	48·9	45·2	50·0	55·1	50·6	49·0	45·9	44·1	40·0	42·9
Mining	109·2	106·8	104·6	104·5	104·5	105·4	103·4	103·3	102·9	101·1	102·3	104·0	100·5
Metallic ores	140·5	138·4	139·3	139·5	138·2	134·8	133·5	133·6	138·5	137·4	139·0	140·0	133·8
Non metallic minerals except coal	107·3	93·1	85·0	85·6	90·2	86·5	86·7	91·1	85·7	75·5	80·5	79·6	74·7
Telephones	104·9	104·0	102·9	103·1	102·7	101·6	101·7	100·1	99·0	100·1	96·9	95·5	93·9
Transportation	101·4	97·7	95·5	94·5	94·1	90·0	90·4	91·2	88·6	88·3	87·6	86·9	87·5
Street railways and cartage	121·4	119·8	119·7	117·9	117·7	114·8	115·9	115·4	116·1	115·2	116·2	117·4	114·4
Steam railways	94·3	93·2	90·2	89·2	88·1	86·9	86·0	84·7	83·0	82·0	81·4	81·3	81·1
Shipping and stevedoring	107·0	87·3	84·7	87·5	89·5	75·9	79·8	85·6	86·5	90·3	90·9	83·6	89·5
Construction and maintenance	126·4	112·1	106·1	118·2	132·4	130·0	143·1	139·5	148·0	133·9	126·0	119·3	99·9
Building	120·3	112·3	105·5	98·0	90·4	91·7	90·6	83·6	80·2	77·1	74·7	65·8	66·0
Highway	279·2	176·5	131·5	159·1	196·0	199·8	249·9	255·9	326·9	387·4	416·2	394·4	269·4
Railway	87·6	80·2	76·5	76·9	79·9	76·9	74·0	81·5	86·8	83·6	84·3	81·1	70·3
Hotels and restaurants	129·5	123·2	117 1	118·0	119·7	117·2	118·7	121·5	118·1	106·7	121·9	118·9	117·6
Trade	125·0	126·0	125·5	122·6	122·5	120·8	121·1	117·9	119·1	119·5	117·5	117·3	117·8
Retail	132·3	133·0	132·9	129·6	129·5	128·2	128·0	123·5	124·2	124·9	123·8	123·0	124·8
Wholesale	109·6	109·7	109·2	107·7	106·5	105·3	105·5	105·3	104·6	104·6	103·0	103·5	102·8
Economic areas and cities—													
Maritime Provinces	106·1	104·0	103·4	101·1	98·0	98·8	116·9	115·9	115·5	104·9	96·9	92·1	89·6
Quebec	105·9	101·0	100·0	97·2	104·7	96·2	91·6	92·9	94·2	91·6	91·1	90·6	88·9
Ontario	105·8	102·5	99·9	98·2	97·7	95·4	93·6	97·5	100·3	96·3	94·6	95·1	91·1
Prairie Provinces	106·0	102·9	103·6	121·4	123·5	123·5	120·5	101·8	96·8	96·7	95·1	95·2	92·8
British Columbia	96·3	95·5	93·8	91·7	90·3	90·8	94·8	91·0	89·6	84·7	84·1	84·6	82·9
Montreal	108·4	103·8	101·4	98·5	98·4	92·8	91·3	93·7	94·1	95·2	96·7	95·5	92·3
Quebec	129·8	131·7	119·5	117·4	118·1	116·7	113·0	105·8	103·2	106·8	110·9	105·9	107·4
Toronto	111·8	110·2	108·7	105·8	104·7	104·2	102·4	100·9	101·0	102·1	102·2	100·2	97·9
Ottawa	124·1	117·3	113·2	115·1	115·0	116·4	115·8	114·9	116·3	114·4	106·0	109·9	103·1
Hamilton	107·6	102·7	96·7	95·6	94·2	94·0	94·2	92·4	94·2	94·7	93·8	89·0	86·6
Windsor	95·9	89·5	92·3	73·3	75·1	81·7	71·5	74·3	111·8	79·9	74·7	94·1	80·3
Winnipeg	100·6	100·5	99·9	97·0	95·1	92·6	89·9	89·0	91·1	93·4	92·8	91·3	89·2
Vancouver	104·3	107·3	105·0	101·5	99·6	95·9	99·5	96·8	95·1	96·7	92·1	89·7	87·3

	1931									1932			
Indexes of Retail Sales, January, 1929=100—	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Boots and shoes (6)	107·8	107·8	115·7	97·4	79·1	85·0	95·0	93·3	125·5	64·5	48·1	62·7	......
Candy (6)	110·7	91·5	71·5	75·2	85·8	78·2	86·9	72·5	146·0	66·9	69·8	103·0	......
Clothing (9)	169·5	126·1	140·1	85·7	67·7	83·7	119·3	102·7	132·1	61·2	52·3	86·0	......
Drugs (7)	90·2	89·9	86·5	90·0	88·7	87·4	90·7	90·8	103·9	85·7	87·4	90·8	......
Dyers and cleaners (4)	184·9	146·4	150·9	128·9	114·1	131·4	133·9	109·4	78·7	76·4	75·4	88·3	......
Furniture (4)	69·8	69·0	61·2	52·4	67·3	84·8	90·2	92·7	88·6	48·3	64·5	49·5	......
General and departmental, 25 stores and 4 chains	120·2	128·1	115·8	101·3	100·1	112·2	130·2	117·4	195·9	80·3	78·4	89·0	......
Groceries and meats (23)	106·9	108·5	97·0	95·1	94·1	93·7	96·1	94·5	96·6	90·6	83·8	88·6	......
Hardware (5)	111·6	140·0	123·5	106·3	110·7	120·0	117·7	100·6	142·1	56·8	54·1	65·6	......
Music and radio (4)	52·7	53·0	39·4	40·5	48·5	65·8	78·0	80·5	82·6	42·0	34·9	31·9	......
Restaurants (11)	83·0	85·4	81·1	88·0	88·3	84·2	80·4	69·5	78·5	66·7	65·0	67·3	......
General index	116·2	115·4	107·5	95·0	92·2	99·3	111·5	103·1	141·7	79·2	75·2	85·3	......
Automobile Financing													
Total new and used cars—													
Number	14,533	14,536	11,537	10,336	6,808	5,957	6,435	5,162	4,901	4,052	4,170	4,935	7,205
Percentage change	−18·7	−26·1	−30·4	−23·0	−31·4	−28·2	−20·4	−24·1	−28·5	−19·6	−32·3	−38·4	50·4
Financing in dollars $000	6,254	6,317	4,918	4,196	2,907	2,614	2,662	2,146	1,827	1,445	1,529	2,018	2,945
Percentage change	−26·4	−34·4	−37·9	−37·2	−41·0	−38·8	−29·8	−29·5	−38·9	−34·2	−35·2	−43·0	52·9

Table 15. Trend of Business in the Five Economic Areas[1]

Areas and Items	1931									1932			
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Canada—													
Contracts awarded.........$000	22,708	36,896	29,793	28,055	26,143	33,658	28,789	24,642	11,257	12,738	14,803	10,767	10,113
Building Permits...........$000	13,786	11,868	8,471	10,880	8,224	10,322	8,713	7,993	7,398	2,762	2,579	3,324	4,237
Employment.Average 1926=100	102·2	103·6	103·8	105·2	107·1	103·9	103·0	99·1	91·6	89·7	88·7	87·5	87·5
Bank Debits...........$000,000	2,786	3,172	2,694	2,400	2,243	2,451	2,587	2,842	2,638	2,071	1,990	2,024	2,074
Sales of Insurance..........$000	45,345	40,983	45,830	39,603	35,438	29,833	35,722	38,615	46,951	37,082	37,857	37,206	33,425
Commercial Failures...Number	175	163	165	152	155	165	226	213	196	238	221	208	......
Maritime Provinces—													
Contracts Awarded.........$000	827	1,723	1,391	2,693	1,167	2,080	2,755	335	623	416	3,023	312	585
Building Permits...........$000	1,680	432	226	391	497	1,021	332	157	78	85	80	72	473
Employment.Average 1926=100	104·0	105·2	109·4	106·8	102·7	102·6	116·6	112·7	111·1	99·9	93·1	88·3	87·8
Bank Debits...........$000,000	54·1	58·8	54·6	52·2	49·4	50·9	56·2	61·0	57·4	48·4	39·6	41·2	42·5
Sales of Insurance..........$000	2,719	2,710	3,261	2,491	2,523	2,340	2,476	2,474	3,363	2,207	2,275	2,395	1,781
Commercial Failures...Number	10	7	14	12	9	9	9	14	16	15	12	13	......
Quebec—													
Contracts Awarded.........$000	7,035	14,083	10,414	9,939	9,822	11,045	5,651	7,546	3,970	2,820	7,080	3,297	2,948
Building Permits...........$000	3,938	4,441	2,433	3,982	2,541	4,494	3,586	3,074	3,087	930	797	950	830
Employment.Average 1926=100	102·3	104·3	103·2	102·4	109·8	101·6	96·2	94·7	86·3	85·9	86·5	85·0	86·0
Bank Debits............$000,000	932	1,156	861	762	748	895	880	800	774	666	576	638	596
Sales of Insurance..........$000	13,997	11,483	13,198	10,517	10,376	8,820	11,076	11,836	14,044	11,167	12,157	11,354	9,845
Commercial Failures...Number	53	56	53	50	53	67	98	78	72	82	92	78	......
Ontario—													
Contracts Awarded.........$000	8,449	13,995	13,418	9,362	10,240	17,441	7,947	11,797	4,223	6,347	3,956	4,579	4,018
Building Permits...........$000	3,894	4,735	3.908	4,879	3,474	3,602	2,940	3,058	3,401	1,053	1,174	1,698	1,820
Employment.Average 1926=100	103·8	104·2	102·7	100·7	100·7	99·3	98·1	99·3	93·8	92·7	91·8	91·1	89·5
Bank Debits...........$000,000	1,208	1,361	1,204	1,009	916	974	1,027	1,134	1,194	863	922	861	925
Sales of Insurance..........$000	18,725	17,326	18,703	17,739	14,902	11,664	14,664	15,787	18,999	16,537	16,390	16,035	14,851
Commercial Failures...Number	67	64	55	55	47	58	78	82	68	91	79	68	......
Prairie Provinces—													
Contracts Awarded.........$000	4,403	4,900	2,970	3,190	2,615	1,677	4,648	3,750	1,345	1,906	243	2,006	1,724
Building Permits...........$000	2,341	1,278	1,261	809	1,012	691	1,355	1,303	561	317	281	345	825
Employment.Average 1926=100	100·0	103·3	108·9	129·1	130·0	129·1	128·2	106·0	92·8	91·3	88·2	86·1	87·6
Bank Debits...........$000,000	437	451	418	423	384	397	490	687	458	359	329	353	379
Sales of Insurance..........$000	6,733	6,667	7,284	6,418	5,091	2,340	5,458	6,281	7,376	5,203	4,923	5,031	4,702
Commercial Failures...Number	40	27	34	29	27	24	28	26	43	35	30	40	......
British Columbia—													
Contracts Awarded.........$000	1,993	2,194	1,600	2,870	2,299	1,416	7,788	1,214	1,096	1,249	501	572	838
Building Permits...........$000	1,934	983	643	818	760	515	501	400	271	376	247	259	288
Employment.Average 1926=100	96·1	97·9	97·9	98·0	96·6	95·9	98·9	90·5	80·6	77·5	78·7	80·9	82·7
Bank Debits...........$000,000	155·0	145·4	156·5	154·2	146·1	132·8	134·3	160·7	154·9	134·7	123·3	130·4	131·1
Sales of Insurance..........$000	3,171	2,797	3.384	2,438	2,546	2,191	2,048	2,237	3,169	1,968	2,112	2,391	2,246
Commercial Failures...Number	5	9	9	6	6	7	13	13	9	15	8	9	......

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[1] Employment indexes apply to first of following month.

Table 16. Mineral Production by Months

Minerals		1931										1932		
		Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Metals—														
Gold............	000 oz.	203·8	223·1	215·2	233·3	223·7	225·6	240·2	238·4	234·0	240·6	233·8	225·9	255·7
Silver............	000 oz.	1,887	1,686	1,786	2,183	2,069	1,024	1,239	1,697	1,548	1,525	1,773	1,601	1,460
Nickel...........	tons	4,179	2,067	5,327	2,175	2,655	2,217	2,519	1,548	1,693	1,765	1,594	1,787	1,877
Copper...........	tons	12,754	13,923	13,681	11,865	11,838	13,579	12,444	11,455	11,821	11,545	9,838	11,214	11,831
Lead.............	tons	13,825	16,120	9,823	12,337	10,934	10,574	9,550	10,156	8,729	10,686	10,734	10,077	10,666
Zinc.............	tons	11,649	11,354	12,107	11,297	10,416	9,599	8,217	8,402	7,921	7,289	7,555	7,112	7,583
Fuels—														
Coal.............	000 tons	1,049	888	902	890	826	706	1,011	1,204	1,253	1,203	1,153	1,188	1.024
Petroleum........	000 bbls.	160·4	153·7	156·4	148·3	119·3	103·3	101·4	99·9	99·0	106·2	96·9	90·8	97·5
Natural Gas.....	000 M cu. ft.	2,751	2,454	2,036	1,555	1,459	1,299	1,558	1,901	2,540	2,899	3,220	3,044	3.010
Non-metals—														
Asbestos.........	tons	13,114	13,924	12,106	11,047	13,597	13,079	15,786	16,545	14,068	10,523	10,190	7,706	8,937
Gypsum..........	000 tons	10·83	32·58	94·67	125·33	130·48	123·79	112·60	80·69	50·13	53·20	5·76	5·45	11·86
Feldspar.........	tons	800	707	2,100	1,643	2,105	2,160	1,893	1,937	1,207	591	700	945	1,160
Salt..............	tons	13,346	14,665	16,974	15,996	17,424	14,352	12.861	16,301	14,354	13,641	9,435	12,477	14,185
Structural Materials—														
Cement..........	000 bbls.	599	827	1,082	1,234	1,103	1,110	1,078	1,127	793	371	271	236	276
Clay products....	$ 000	548	745	1,051	924	919	885	800	819	660	526	335	296	311
Lime............	tons	30,989	36,350	31,825	33,045	31,723	29,010	30,668	31,998	29,628	23,972	23.685	23,632	29,108

Table 17. Weekly Indicators of Economic Activity in Canada, 1931-2

Items	March				April					May	
	5	12	19	26	2	9	16	23	30	7	14
Receipt, Visible Supply and Price of Canadian Grain—											
Receipts Country Elevators—											
Wheat.........000 bushels	3,181	2,571	3,593	2,922	1,389	1,510	1,752	1,463	722	600	......
Oats.........000 bushels	1,354	1,203	1,235	1,004	532	413	502	442	291	581	......
Barley.........000 bushels	270	246	388	259	145	141	151	133	80	86	......
Flax.........000 bushels	12	14	20	16	12	14	19	26	8	6	......
Rye.........000 bushels	35	33	80	78	37	45	45	31	24	10	......
Visible Supply of Canadian Grain—											
Wheat.........000,000 bushels	184·7	185·1	186·5	185·5	184·6	181·9	176·7	168·8	164·3	160·7	156·9
Oats.........000 bushels	14,115	14,384	14,721	15,663	14,982	14,710	13,533	12,081	11,459	9,588	9,229
Barley.........000 bushels	11,186	11,063	11,140	10,763	11,121	11,154	10,863	9,772	9,413	8,252	7,464
Flax.........000 bushels	1,372	1,372	1,384	1,387	1,380	1,408	1,407	1,347	1,299	1,322	1,384
Rye.........000 bushels	12,543	12,591	12,591	12,422	12,317	12,369	12,323	11,843	11,164	10,235	9,868
Average Cash Price Fort William and Port Arthur—											
Wheat No. 1 Nor.........$ per bush.	·653	·659	·628	·598	·605	·618	·642	·634	·615	·615	·640
Oats No. 2 C.W......... "	·307	·309	·298	·290	·297	·303	·320	·329	·350	·344	·349
Barley No. 3 C.W......... "	·399	·417	·394	·587	·396	·404	·412	·416	·412	·394	·406
Flax No. 1 N.W.C......... "	1·036	1,041	1·007	·988	1·005	1·001	1·006	·983	·937	·847	·841
Rye No. 1 C.W......... "	·471	·505	·477	·457	·481	·474	·475	·464	·418	·412	·416
Sales and Prices of Live Stock—											
Sales on Stock Yards—											
Cattle.........No.	9,285	8,940	10,364	8,805	9,190	9,886	9,729	10,443	9,449	9,704	10,014
Calves......... "	4,711	5,239	5,865	7,332	6,661	7,234	7,266	9,134	7,871	8,652	8,578
Hogs......... "	23,586	22,460	24,025	19,440	27,678	26,213	22,102	27,333	25,136	24,029	30,142
Sheep......... "	4,132	3,250	3,009	3,661	2,770	2,998	2,784	2,914	3,275	1,972	1,492
Prices at Toronto—											
Steers, 1,000-1,200 lbs.........per cwt. $	5·00	4·97	4·95	5·13	4·84	4·84	5·02	4·96	4·89	5·02	5·02
Calves, good veal......... " $	7·75	7·52	7·71	7·28	6·60	6·34	6·19	6·00	5·25	5·61	5·14
Hogs, thick smooth......... " $	4·81	4·85	4·99	4·93	4·86	4·73	4·62	4·39	4·47	4·55	4·60
Lambs, good handy weight.... " $	7·10	7·02	7·23	7·47	7·41	7·46	7·65	7·64	7·57	7·50	10·50
Carloadings, Total—											
Grain and grain products.........	4,437	4,322	5,330	4,835	4,468	4,620	6,060	5,116	5,827	5,188	6,354
Live Stock.........	1,183	1,141	1,576	1,409	1,590	1,453	1,348	1,362	1,198	1,346	1,382
Coal.........	4,327	5,297	4,090	3,410	3,558	3,723	2,588	2,900	3,107	3,705	4,039
Coke.........	751	763	839	638	711	554	501	555	260	185	226
Lumber.........	1,349	1,419	1,342	1,170	1,261	1,214	1,238	1,282	1,440	1,369	1,616
Pulpwood.........	1,920	1,531	1,597	1,502	1,339	1,037	704	712	494	559	719
Pulp and paper.........	1,680	1,614	1,554	1,401	1,656	1,804	1,763	1,628	1,378	1,454	1,427
Other Forest Products.........	1,959	2,084	2,163	1,956	2,009	2,002	1,588	1,669	1,558	1,431	1,428
Ore.........	872	1,196	916	928	1,068	1,075	1,147	866	863	821	886
Mdse L.C.L.........	13,708	13,535	14,027	12,482	14,264	14,434	13,986	14,456	14,666	14,294	14,054
Miscellaneous.........	10,076	8,837	9,720	8,936	9,469	9,516	10,586	11,142	10,959	10,780	11,594
Total cars loaded.........	42,262	41,739	43,154	38,667	41,391	41,432	41,509	41,689	41,750	41,028	43,725
Total cars received from connections.........	23,093	21,311	24,079	23,847	23,152	21,586	21,637	21,635	21,026	21,032	19,411
Indexes of Common Stock Prices—											
Industrials—											
Total (98).........	67·0	68·8	67·5	65·3	63·6	59·0	53·2	53·3	53·1	51·9	53·4
Iron and steel (19).........	74·4	75·8	74·8	73·3	72·0	63·2	56·8	56·0	54·9	46·1	45·5
Pulp and paper (9).........	8·0	8·3	8·0	7·7	7·6	7·3	7·2	7·0	6·7	6·7	6·8
Milling (5).........	59·1	58·9	60·3	60·0	60·0	60·0	59·0	59·0	59·1	58·0	57·7
Oils (4).........	103·1	104·5	103·6	98·7	95·9	90·4	81·2	82·2	83·9	86·5	91·2
Textiles and clothing (9).........	33·6	34·0	33·6	34·2	34·2	32·2	28·8	26·4	26·3	26·1	25·6
Food and allied products (22).........	82·1	83·4	83·4	83·0	82·0	80·2	77·6	76·8	76·4	74·5	76·2
Beverages (9).........	39·7	40·4	40·1	39·5	39·1	38·0	37·4	38·1	38·1	37·3	37·7
Miscellaneous (21).........	77·3	81·0	77·9	75·4	72·5	65·2	56·6	56·7	55·3	52·3	52·9
Utilities—											
Total (18).........	58·1	59·3	55·9	53·2	52·0	49·8	47·6	48·1	43·8	42·3	43·0
Transportation (2).........	46·1	48·1	41·5	36·3	35·6	32·9	30·6	32·1	29·8	27·1	28·2
Telephone and telegraph (2).........	74·7	74·7	74·9	74·1	72·0	68·0	63·1	61·1	58·5	57·9	60·5
Power and traction (14).........	69·3	69·9	69·5	69·3	67·7	66·6	65·1	65·1	57·8	57·5	57·3
Companies Abroad—											
Total (8).........	52·2	52·9	52·3	50·8	48·9	45·8	42·5	42·6	45·1	45·9	47·5
Industrial (1).........	61·0	61·5	62·0	60·3	59·7	55·8	50·8	51·8	57·8	59·9	62·0
Utility (7).........	45·4	46·3	44·6	43·2	40·2	37·7	35·9	35·1	34·6	34·3	35·6
Grand total (124).........	61·5	62·9	60·5	58·5	56·9	53·5	49·7	49·9	48·5	47·6	48·8
Traders Index Number—											
Index of price (25).........	427·0	446·0	421·0	392·8	380·4	333·8	299·9	297·1	285·8	276·8	280·8
Indexes of Mining Stocks—											
Gold (11).........	56·1	58·2	58·7	57·9	57·3	55·6	53·3	51·3	50·7	49·9	50·6
Copper (4).........	60·0	63·9	67·9	63·1	62·1	59·6	56·2	56·3	53·9	49·2	50·1
Silver and miscellaneous (5).........	20·4	22·3	21·9	21·7	20·9	20·0	18·8	18·2	16·3	16·3	16·0
Total Index (20).........	55·9	58·4	59·6	57·9	57·2	55·3	52·8	51·3	50·2	48·5	49·2

Table 18. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806

Clearing House Centres	1931									1932			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
	$	$	$	$	$	$	$	$	$	$	$	$	$
Maritime Provinces—													
Halifax	24·6	30·0	29·2	28·2	26·0	25·8	28·9	32·1	29·7	22·2	17·7	19·7	21·1
Moncton	8·2	7·6	7·3	6·2	5·9	6·8	7·6	7·5	7·7	7·5	6·3	5·7	6·3
Saint John	21·2	21·1	18·1	17·7	17·5	18·3	19·7	21·4	20·0	18·7	15·6	15·9	15·2
Total	54·1	58·8	54·6	52·2	49·4	50·9	56·2	61·0	57·4	48·4	39·6	41·2	42·5
Quebec—													
Montreal	859·0	1,083·7	798·4	688·2	680·6	837·6	812·4	734·5	705·3	617·6	530·7	587·9	548·9
Quebec	65·9	63·3	54·3	66·0	60·8	51·1	59·5	58·5	61·9	42·4	39·5	45·0	41·0
Sherbrooke	7·5	8·6	8·0	7·5	7·1	6·7	·6	6·8	6·8	5·9	6·1	5·4	6·0
Total	932·4	1,155·6	860·7	761·8	748·5	895·4	879·6	799·8	774·1	666·0	576·2	638·3	595·9
Ontario—													
Brantford	9·4	9·8	9·8	9·8	7·7	7·9	8·7	8·7	9·7	7·1	6·3	6·5	7·4
Chatham	6·1	5·5	5·7	5·1	5·2	9·1	7·0	7·3	8·6	5·6	5·1	5·1	5·6
Fort William	5·0	5·3	5·8	6·8	5·4	4·4	5·5	5·7	6·8	3·9	4·3	3·4	4·4
Hamilton	57·5	60·0	57·7	57·3	48·0	53·3	55·6	50·3	53·2	44·9	43·2	45·9	46·8
Kingston	5·4	5·5	5·7	5·9	4·7	5·1	5·9	6·2	5·5	4·7	3·6	3·9	4·5
Kitchener	9·7	9·8	10·5	9·6	8·6	8·6	9·9	9·4	11·9	9·1	7·5	7·3	8·2
London	30·2	34·4	35·0	30·6	25·4	27·8	30·6	28·9	35·3	27·0	24·9	25·7	25·6
Ottawa	155·2	195·7	163·5	131·8	120·5	116·7	115·4	219·8	269·3	122·0	127·4	122·6	141·2
Peterborough	5·7	6·1	6·3	6·7	5·3	5·3	5·5	6·2	7·0	5·6	4·6	4·6	4·7
Sarnia	6·7	9·3	9·5	9·1	8·7	7·9	8·6	11·2	8·0	5·6	7·7	6·4	6·9
Sudbury	4·9	6·0	5·6	4·9	4·6	4·3	4·6	4·5	4·7	3·5	3·1	3·5	3·7
Toronto	879·7	982·0	860·0	706·2	650·5	703·7	748·4	755·1	749·2	606·8	666·0	607·8	646·2
Windsor	33·0	31·7	28·7	25·3	21·2	19·9	21·1	20·5	24·8	17·1	17·6	18·6	20·3
Total	1,208·4	1,361·1	1,203·8	1,009·0	915·8	974·1	1,026·8	1,133·8	1,194·0	862·9	921·5	861·3	925·3
Prairie Provinces—													
Brandon	3·2	3·9	3·2	3·0	3·0	3·0	3·5	3·6	3·9	2·6	2·4	2·8	2·5
Calgary	51·7	54·1	57·4	47·3	42·1	45·6	51·3	65·5	55·8	42·6	40·7	40·2	40·5
Edmonton	62·7	38·9	37·7	35·4	37·0	38·3	37·3	39·8	52·9	44·9	29·5	41·0	35·7
Lethbridge	3·6	4·2	4·5	4·5	4·5	4·1	4·7	4·2	3·9	2·9	2·6	2·4	2·9
Medicine Hat	2·0	2·1	2·1	2·3	1·8	2·2	2·8	2·6	2·4	1·7	1·6	1·7	1·7
Moose Jaw	7·2	6·9	7·7	7·9	5·1	5·5	5·9	7·4	6·9	5·5	4·4	4·6	4·4
Prince Albert	2·7	2·7	2·4	3·5	2·1	2·1	2·3	2·5	3·0	1·8	1·7	1·7	2·0
Regina	32·9	39·2	34·9	28·4	29·9	31·3	33·6	44·6	45·0	33·3	27·5	44·1	45·3
Saskatoon	11·5	12·3	11·9	11·3	12·0	10·7	12·8	13·5	12·7	9·9	8·1	9·0	9·9
Winnipeg	259·1	286·3	256·2	279·6	246·4	254·5	335·9	503·0	271·1	213·8	210·8	205·2	234·1
Total	436·5	450·6	418·0	423·3	383·9	397·4	490·1	686·6	457·7	359·0	329·4	352·8	379·1
British Columbia—													
New Westminster	6·6	5·6	6·1	6·1	5·0	5·3	5·4	5·1	5·3	4·7	4·0	4·2	4·6
Vancouver	119·8	117·4	123·1	121·3	116·5	105·6	108·2	116·3	120·8	104·6	101·6	100·6	105·6
Victoria	28·6	22·4	27·3	26·9	24·6	22·0	20·7	39·3	28·8	25·4	17·7	25·6	21·0
Total	155·0	145·4	156·5	154·2	146·1	132·8	134·3	160·7	154·9	134·7	123·3	130·4	131·1
Total Canada	2,786·4	3,171·6	2,693·5	2,400·4	2,243·6	2,450·5	2,586·9	2,841·8	2,638·1	2,071·0	1,990·0	2,024·0	2,073·9

Table 19. Indexes of Employment by Cities, 1926 = 100

1st of Month	1931											1932				
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Montreal	102·8	105·1	106·2	107·0	107·1	105·1	102·5	102·3	97·3	95·4	96·7	88·0	87·4	89·8	91·2	91·1
Quebec	120·7	123·3	122·2	125·7	126·7	122·2	122·0	123·2	124·2	120·0	108·7	100·8	100·9	101·9	102·0	104·0
Toronto	107·1	107·5	109·5	111·4	110·3	109·0	106·3	106·6	107·3	105·6	104·8	99·6	97·8	97·8	97·8	97·5
Ottawa	113·4	117·5	121·8	123·4	123·4	121·0	122·8	121·7	124·5	118·6	112·7	108·9	104·5	96·6	101·7	102·5
Hamilton	106·1	105·6	109·8	108·0	103·9	98·4	97·6	95·8	96·1	96·3	94·0	91·3	90·2	90·4	87·4	86·9
Windsor	96·9	95·5	104·2	105·5	99·5	94·2	75·1	77·8	80·9	67·7	72·3	83·5	81·4	80·4	89·8	88·3
Winnipeg	96·8	98·0	97·3	97·1	98·8	99·9	98·1	98·2	96·4	93·5	93·2	92·5	89·6	88·5	86·8	86·1
Vancouver	108·4	108·2	101·9	104·6	106·9	106·0	106·0	104·5	99·7	101·5	98·3	91·1	90·1	87·8	87·8	87·6

Table 20. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1931									1932			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Charlottetown......	......	......	......	......	......	......	......	......	......	......	......	......	......
Nova Scotia........	1,180	226	90	299	326	179	267	152	70	77	66	56	213
Halifax............	1,118	192	75	277	275	173	258	149	70	65	66	51	108
New Glasgow.....	57	7	13	14	......	1	7	......	......	......	......	1	26
Sydney..........	4	26	2	8	51	5	2	2	......	13	......	5	79
New Brunswick.....	121	206	136	92	171	841	65	5	7	8	14	16	260
Fredericton.......	......	18	34	2	44	16	17	1	......	......	......	2	3
Moncton..........	78	71	36	70	32	82	13	......	......	......	12	2	32
Saint John........	43	118	66	19	94	744	35	4	7	8	2	13	225
Quebec..............	3,938	4,450	2,433	3,986	2,500	4,494	3,599	3,074	3,087	930	797	950	830
Montreal and Maisonneuve........	3,227	3,640	2,079	3,652	2,093	3,375	3,129	2,623	2,983	865	728	839	661
Quebec............	223	590	285	206	252	1,054	365	387	83	35	34	72	70
Shawinigan........	5	9	4	4	9	4	15	1	1	......	5	1	7
Sherbrooke.......	301	46	15	18	45	24	68	28	9	17	26	14	18
Three Rivers......	36	33	4	6	28	17	9	34	9	12	1	24	32
Westmount........	146	133	47	100	74	21	14	2	2	1	4	1	42
Ontario.............	3,961	4,963	3,966	4,959	3,482	3,677	3,014	3,142	3,867	1,053	1,174	1,698	1,820
Belleville.........	22	128	3	22	10	9	14	11	......	3	......	2	17
Brantford.........	41	35	22	18	7	29	48	36	56	46	23	20	35
Chatham.........	4	11	17	6	9	1	6	4	56	2	2	7	9
Fort William......	53	36	57	38	10	22	30	70	10	9	2	11	41
Galt...............	22	20	27	16	19	78	2	4	27	1	2	19	13
Guelph............	33	24	10	17	19	19	15	14	10	4	6	25	11
Hamilton.........	389	489	327	879	254	227	205	435	557	80	105	114	98
Kingston..........	54	72	143	50	29	30	25	22	19	13	3	13	89
Kitchener.........	59	74	121	42	57	41	67	22	22	15	31	5	138
London...........	214	194	111	110	237	123	85	107	50	69	32	79	87
Niagara Falls.....	34	22	15	6	6	1	29	8	16	2	5	1	36
Oshawa...........	6	9	13	2	21	17	1	6	1	1	......	1	9
Ottawa............	467	647	505	441	166	74	161	193	97	83	140	350	145
Owen Sound.......	15	14	4	15	5	6	5	......	5	4	......	......	5
Peterborough.....	38	37	73	20	20	9	32	34	......	1	11	12	11
Port Arthur.......	41	32	35	24	18	80	80	12	3	4	......	3	18
Stratford..........	18	11	17	11	7	32	15	4	8	1	......	1	4
St. Catharines.....	77	19	55	28	32	36	69	53	23	22	42	5	12
St. Thomas.......	14	1	61	45	2	2	5	1	......	2	3	......	14
Sarnia............	11	16	5	20	12	13	15	21	15	2	2	8	5
Sault Ste. Marie..	29	47	13	19	201	21	11	25	10	1	8	12	9
Toronto...........	1,735	1,702	1,615	2,491	1,843	2,255	1,669	1,397	2,630	541	605	589	817
York and East Townships......	472	1,185	599	561	461	483	337	550	165	132	97	386	157
Welland...........	20	34	14	28	13	49	12	2	6	......	2	6	21
Windsor...........	44	59	63	29	11	4	23	83	67	11	14	13	11
East Windsor...	1	5	2	1	2	1	1	3	4	......	33	1	......
Riverside.......	3	5	2	10	3	1	......	......	......	......	......	......	......
Sandwich.......	2	8	2	1	3	1	1	1	......	......	......	5	6
Walkerville.....	18	3	20	1	......	5	43	8	......	3	......	4	......
Woodstock........	23	27	17	10	6	10	7	16	11	3	3	7	3
Manitoba...........	1,085	578	577	347	254	205	200	220	466	106	64	41	199
Brandon..........	21	8	10	4	4	7	2	5	226	......	1	1	5
St. Boniface.......	14	19	8	17	22	5	8	9	164	1	......	5	54
Winnipeg..........	1,049	551	560	326	228	192	189	206	77	105	63	36	139
Saskatchewan.......	796	266	337	233	178	153	605	106	28	34	37	218	195
Moose Jaw........	44	4	83	66	3	19	19	42	......	......	......	112	160
Regina............	111	55	146	67	64	40	519	25	26	30	20	95	18
Saskatoon.........	641	208	109	99	111	94	67	39	2	4	18	12	17
Alberta.............	471	434	401	299	581	333	283	173	89	177	179	85	431
Calgary...........	276	213	184	159	203	141	154	101	58	44	142	50	250
Edmonton........	173	191	187	116	343	100	91	44	5	23	30	31	160
Lethbridge........	19	26	19	19	15	90	22	12	4	110	7	2	13
Medicine Hat.....	2	4	10	5	20	2	16	17	23	......	......	2	8
British Columbia...	1,944	993	653	828	711	525	411	410	281	376	247	259	287
Kamloops.........	14	19	4	8	5	7	9	3	2	1	1	1	4
Nanaimo..........	2	3	2	1	2	2	......	3	24	4	5	8	1
New Westminster.	53	54	42	56	26	24	24	20	11	8	17	13	8
Prince Rupert.....	25	23	10	39	16	3	4	8	1	3	10	13	......
Vancouver........	1,731	827	531	661	572	449	324	336	216	339	194	187	212
North Vancouver.	12	18	9	7	8	1	6	1	3	4	3	11	6
Victoria...........	108	48	56	56	83	38	43	39	23	18	17	26	56
Total 61 cities...	13,495	12,115	8,594	11,043	8,202	10,408	8,443	7,282	7,895	2,762	2,579	3,324	4,236

Table 21. Index Numbers of Wholesale Prices: 1926=100

—	1931									1932			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
1. *Component Material*—Total	73·9	72·6	71·9	71·4	70·6	69·8	70·0	70·9	70·6	69·4	69·2	69·1	68·4
Vegetable products	59·1	58·6	57·9	56·7	55·3	54·0	54·4	58·1	56·4	55·7	56·4	56·7	57·1
Animal products	77·8	72·4	70·5	71·2	70·9	69·0	68·2	67·4	66·4	63·6	62·4	63·5	60·2
Textiles	74·2	74·2	74·6	73·7	73·2	72·4	71·9	71·7	71·8	71·8	71·6	71·5	71·1
Wood and paper	81·2	80·9	80·3	79·6	78·7	77·7	78·2	77·5	78·0	74·8	74·8	74·4	74·0
Iron and its products	87·6	87·5	87·4	87·1	86·8	86·8	87·3	87·0	87·3	87·1	87·0	86·3	86·5
Non-ferrous metals	66·7	63·6	62·1	62·5	60·9	60·7	63·0	63·8	66·3	66·5	63·1	60·3	58·5
Non-metallic minerals	86·0	84·7	84·8	85·0	85·0	86·5	86·7	86·5	87·5	87·3	87·2	86·2	86·0
Chemicals	87·8	86·9	86·7	86·8	86·3	84·6	84·8	84·8	85·1	84·4	84·2	83·3	83·3
2. *Purpose*—Consumers goods	77·9	76·1	75·7	76·3	75·3	74·8	74·2	74·3	74·0	73·3	73·1	72·9	71·8
Foods, beverages and tobacco	74·5	70·6	68·9	69·0	68·6	66·9	65·6	66·2	65·4	63·6	63·1	63·8	62·1
Producers' goods	69·2	68·5	68·0	67·3	65·9	65·1	66·3	68·1	67·3	66·5	66·4	65·9	65·6
Producers' equipment	90·6	90·1	89·1	89·1	88·8	89·3	89·3	89·2	91·1	91·1	91·1	90·8	90·7
Producers' materials	66·8	66·1	65·7	64·9	63·4	62·4	63·7	65·7	64·7	63·8	63·7	63·1	62·8
Building and construction materials	83·6	83·0	82·8	82·4	81·2	79·9	79·8	79·0	79·0	79·5	79·4	79·1	78·9
Manufacturers' materials	63·1	62·4	61·9	61·0	59·5	58·5	60·1	62·7	61·6	60·3	60·2	59·6	59·2
3. *Origin*—Raw and partly manufactured	64·1	62·7	61·3	60·4	59·5	58·5	59·7	61·4	60·2	58·6	58·5	57·5	56·5
Fully and chiefly manufactured	76·6	74·6	74·1	74·2	73·4	72·6	72·4	73·0	72·9	71·8	71·2	71·9	71·6
Field origin—raw	45·9	45·8	45·7	44·3	42·3	41·1	42·9	46·6	43·7	42·5	43·3	42·7	42·3
Manufactured	71·4	70·4	69·5	68·7	67·7	66·7	66·6	69·0	68·6	68·6	68·5	69·1	69·1
Total	59·6	59·0	58·5	57·4	56·0	54·9	55·7	58·7	57·1	56·6	56·9	56·9	57·0
Animal—Raw	81·1	77·0	72·7	72·3	73·3	71·5	71·1	71·0	69·8	66·7	65·3	64·3	61·0
Manufactured	75·2	69·7	69·3	71·1	69·6	67·4	66·4	65·2	64·8	63·1	61·1	63·4	62·0
Total	77·8	72·9	70·8	71·6	71·2	69·2	68·4	67·7	67·0	64·7	62·9	63·8	61·6
Canadian Farm products—Field	46·0	46·4	46·0	43·5	41·6	40·5	41·8	46·9	43·4	42·0	43·7	43·7	44·5
Animal	81·8	76·6	72·8	73·1	74·4	72·9	72·3	72·3	71·2	68·8	66·2	65·2	62·1
Total	59·4	57·7	56·0	54·6	53·9	52·6	53·2	56·4	53·8	52·0	52·1	51·7	51·1
Marine origin—Raw	68·8	63·8	64·2	60·7	64·7	69·6	76·6	77·7	69·5	65·5	67·6	70·1	58·3
Manufactured	76·1	74·2	75·8	76·0	75·3	74·9	74·8	72·5	72·4	73·0	71·3	71·5	69·2
Total	74·1	71·4	72·7	71·9	72·4	73·5	75·3	73·9	71·6	71·0	70·3	71·1	66·2
Forest origin—Raw	83·4	81·7	80·6	79·0	77·1	75·1	76·2	74·5	75·6	74·3	74·4	73·5	72·8
Manufactured	79·9	79·9	79·9	79·9	79·9	79·9	79·9	79·9	80·0	75·3	75·3	75·3	75·2
Total	81·5	80·7	80·2	79·5	78·6	77·7	78·2	77·4	77·9	74·8	74·9	74·5	74·1
Mineral origin—Raw	77·4	76·4	75·6	75·4	75·6	76·4	78·1	78·8	81·1	80·6	79·8	77·7	77·2
Manufactured	85·6	84·3	84·0	84·0	83·8	84·4	84·6	84·5	85·1	85·1	84·8	84·3	84·4
Total	81·9	80·8	80·2	80·2	80·1	80·8	81·7	82·0	83·3	83·1	82·6	81·3	81·2
Fruits	102·3	104·1	106·8	109·5	106·2	105·1	87·6	87·2	87·8	79·1	80·9	82·5	83·2
Grains	41·8	42·2	42·2	39·7	37·3	36·8	40·7	46·7	42·5	41·2	43·1	43·4	44·0
Flour and milled products	61·3	59·6	57·0	55·2	52·6	50·9	50·7	60·2	58·8	58·7	59·1	60·2	60·8
Rubber and its products	50·6	50·6	50·6	51·0	50·9	48·8	48·8	48·8	48·8	49·9	48·8	51·0	51·9
Sugar and its products	77·4	77·3	75·8	77·3	77·3	77·3	77·3	77·2	77·1	77·1	77·0	75·4	73·8
Tobacco	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3
Fishery products	74·1	71·4	72·7	71·9	72·5	73·4	75·3	73·9	71·6	71·0	70·3	71·1	66·3
Furs	67·4	67·4	67·4	64·4	64·4	61·5	61·5	61·5	61·5	58·6	56·0	56·0	50·6
Hides and skins	55·7	54·0	55·7	64·8	64·8	48·5	47·0	48·8	48·5	48·5	41·6	41·6	37·7
Leather, unmanufactured	93·3	93·3	91·9	90·9	90·9	88·3	87·8	87·8	87·8	87·1	87·1	84·2	82·8
Boots and shoes	95·5	95·5	95·5	95·5	93·7	93·7	93·7	93·7	93·7	93·7	93·7	93·7	90·2
Live stock	78·6	77·9	76·0	78·0	76·1	71·1	66·8	65·5	66·5	66·7	65·9	65·7	64·7
Meats and poultry	77·3	75·9	72·6	73·8	70·9	65·7	62·2	58·8	57·1	58·8	55·7	55·6	54·0
Milk and its products	82·2	70·0	67·3	67·7	67·5	66·5	66·3	66·5	67·1	65·0	59·3	64·0	62·6
Eggs	61·4	54·1	55·4	57·0	69·3	73·6	79·4	82·4	76·2	67·2	72·7	67·0	47·9
Cotton, raw	58·3	53·7	52·0	53·2	41·2	37·2	40·6	41·2	43·5	44·6	44·6	44·0	39·5
Cotton yarn and thread	81·5	81·5	81·0	81·0	81·0	78·5	78·5	78·5	78·5	78·5	78·5	78·5	78·5
Knit goods	86·7	86·7	86·7	86·7	86·7	86·7	83·3	80·0	80·0	80·0	80·0	80·0	80·0
Silk, raw	43·6	36·8	36·6	39·7	41·5	39·7	43·6	43·2	44·7	40·5	36·8	30·8	26·0
Artificial silk and its products	65·9	65·9	65·9	65·9	65·9	64·9	64·9	64·9	64·9	64·9	64·9	64·9	64·9
Wool, raw	47·4	47·4	47·4	47·4	43·3	40·8	36·3	37·6	37·6	35·1	35·1	35·1	32·9
Wool yarns	67·6	69·0	69·0	67·8	67·8	67·8	66·9	67·6	67·6	67·6	66·6	66·6	67·7
Newsprint	77·2	77·2	77·2	77·2	77·2	77·2	77·2	77·2	77·2	71·1	71·1	71·1	71·1
Lumber and timber	80·6	80·0	79·3	78·6	76·4	73·7	73·4	71·3	71·2	71·4	72·3	71·8	71·3
Pulp	86·5	85·7	83·5	80·0	78·8	78·2	82·5	81·9	85·7	81·5	78·7	77·5	76·2
Pig iron and steel billets	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9
Rolling mill products	90·1	89·9	89·9	90·2	90·2	90·2	91·5	91·5	92·9	92·5	92·2	91·0	91·1
Scrap	60·7	60·7	60·7	54·5	54·5	54·5	53·2	50·1	43·5	43·5	43·5	43·5	45·0
Aluminium	84·6	84·6	84·6	84·6	84·6	88·3	95·0	95·0	102·4	99·4	96·8	94·6	94·2
Brass, copper and products	73·7	68·3	63·5	61·8	59·0	58·0	60·1	58·1	62·8	65·1	56·2	52·1	50·6
Lead and its products	52·4	48·6	48·5	51·0	49·0	47·2	48·4	51·5	52·8	52·7	51·3	47·8	44·9
Metallic nickel	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5
Silver	45·7	44·7	44·0	45·7	44·4	47·4	53·6	58·4	58·7	56·5	56·0	53·7	50·8
Zinc and its products	44·9	41·5	43·1	45·1	43·0	42·1	42·6	45·5	46·1	46·1	44·6	43·3	41·2
Bricks	100·6	101·1	100·4	100·4	100·4	100·4	100·4	100·4	100·4	100·4	100·4	100·4	100·8
Coal	91·0	91·4	92·0	92·5	92·7	93·4	93·8	93·8	95·5	95·3	95·3	92·7	91·7
Coke	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8
Petroleum and products	74·0	70·2	69·1	69·0	69·0	72·5	72·5	72·2	72·9	72·9	72·7	72·7	72·7
Lime	97·8	97·8	97·8	97·8	97·8	97·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8
Cement	100·7	100·7	103·5	103·5	103·5	103·5	103·5	103·5	103·4	103·5	103·5	103·8	105·9
Asbestos	82·7	75·4	75·4	75·4	75·4	75·4	75·4	71·2	71·2	71·2	71·2	71·2	71·2
Fertilizers	86·3	86·7	86·7	86·5	86·5	74·7	74·7	72·3	72·0	71·0	72·0	72·0	71·4

Table 22. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1931									1932			
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Oats, No. 2 C.W. .... bush.	·281	·291	·298	·294	·283	·274	·312	·336	·300	·294	·292	·301	·323
Wheat, No. 1 Man. Northern "	·597	·606	·607	·573	·551	·536	·599	·673	·606	·600	·632	·631	·626
Flour, First Patent 2–98's jute..........	5·20	5·158	5·027	5·00	4·80	4·64	4·60	5·217	5·030	5·025	5·100	5·085	5·039
Sugar, raw 96° Centrifugal N.Y. .... cwt.	1·32	1·20	1·30	1·50	1·50	1·44	1·58	1·54	1·364	1·351	1·146	·851	·725
Sugar, granulated, Montreal "	4·56	4·56	4·465	4·56	4·56	4·56	4·56	4·56	4·560	4·560	4·560	4·465	4·370
Rubber, ribbed, smoked sheets, N.Y. .... lb.	·064	·065	·061	·063	·053	·050	·054	·052	·056	·056	·046	·037	·034
Rubber, Para, upriver, fine, N.Y. .... "	·084	·084	·082	·085	·081	·066	·067	·066	·067	·065	·062	·057	·058
Cattle, steers, good 1,000-1,200 lbs.......... cwt.	6·22	6·07	5·85	6·02	6·45	6·31	5·90	5·92	6·040	5·890	5·950	5·840	5·880
Hogs, bacon, Toronto...... "	8·47	8·25	8·56	9·07	7·29	5·99	5·74	5·23	4·810	5·140	4·940	4·900	4·540
Beef hides, packer hides, native steers.......... lb.	·08- ·09	·075- ·085	·08- ·09	·10- ·11	·10- ·11	·065 ·085	·065 ·075	·070 ·080	·070 ·080	·070 ·080	·055 ·065	·055 ·065	·050 ·060
Sole leather, mfr's. green hide crops.......... "	·37	·37	·36	·36	·36	·34	·34	·34	·340	·340	·340	·330	·320
Box sides B. mill.......... ft.	·23	·23	·22	·22	·22	·22	·22	·22	·220	·210	·210	·200	·200
Butter, creamery, finest, Montreal.......... lb.	·305	·236	·233	·240	·240	·230	·225	·235	·245	·237	·214	·272	·231
Cheese, Canadian, old large, Montreal.......... "	·22	·22	·22	·18	·18	·18	·18	·18	·180	·180	·180	·180	·180
Eggs, fresh extras, Montreal doz.	·263	·241	·254	·255	·304	·324	·459	·548	·456	·313	·310	·288	·214
Cotton, raw 1-1 1/16", Hamilton.......... lb.	·114	·105	·10	·103	·082	·079	·081	·084	·087	·091	·091	·089	·082
Cotton yarns, 10's white single.......... "	·25	·25	·23	·23	·23	·203	·203	·203	·203	·203	·203	·203	·203
Saxony, 4·50 yds to lb...... "	·551	·551	·551	·529	·529	·529	·506	·506	·506	·506	·506	·506	·495
Gingham, dress, 6·50-7·75 yds to lb.......... "	·994	·994	·994	·923	·923	·923	·923	·923	·923	·923	·923	·923	·923
Silk, raw, grand double extra, N.Y.......... "	3·15	2·65	2·60	2·95	2·90	2·80	3·05	3·077	3·162	2·903	2·579	2·184	1·784
Wool, eastern bright ⅜ blood "	·15	·15	·15	·15	·14	.13-.14	.12-.13	·13	·130	·125	·125	·120	·110
Wool, western range, semi-bright, ¼ blood.......... "	·14	·14	·14	·14	.12-.13	.11-.12	·10	·10	·100	·090	·090	·090	·085
Pulp, groundwood No. 1.... ton	26·52	25·60	24·32	24·22	23·65	23·81	22·89	22·62	23·790	24·260	23·990	23·200	22·429
Pig iron, basic mill.......... "	18·00	18·00	18·00	18·00	18·00	18·00	18·00	18·00	18·000	18·000	18·000	18·000	18·000
Steel merchant bars, mill.100 lb.	2·25	2·25	2·25	2·25	2·25	2·25	2·25	2·25	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic domestic.......... cwt.	11·09	10·30	9·68	9·39	8·86	8·61	9·15	8·75	9·450	9·750	8·450	7·638	7·467
Lead, domestic, Montreal.. "	4·25	3·93	3·92	4·135	3·964	3·80	3·91	4·16	4·268	4·260	4·148	3·85	3·609
Tin ingots, Straits, Toronto lb.	·278	·258	·253	·268	·29	·283	·290	·290	·295	·300	·298	·288	·255
Spelter, domestic, Montreal cwt.	3·96	3·66	3·80	3·978	3·786	3·707	3·750	4·014	4·068	4·063	3·936	3·82	3·634
Coal, anthracite, Toronto.. ton	12·13	12·35	13·12	13·34	13·56	13·79	13·79	13·79	13·810	13·810	13·810	12·750	12·342
Coal, bituminous, N.S. run-of-mine.......... "	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·000	6·000	6·000	6·000	6·000
Gasoline, Toronto.......... gal.	·16	·16	·16	·16	·16	·175	·175	·175	·175	·175	·175	·175	·175
Sulphuric acid, 66° Beaume. net ton	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries—[2]													
United States—													
Fisher, 200: 1926..........	74·4	71·4	70·0	69·9	69·3	68·8	68·3	68·3	67·0	65·3	63·8	63·1	62·3
Bureau of Labour, 550: 1926.	73·3	71·3	70·0	70·0	70·2	69·1	68·4	63·3	66·3	67·3	66·3	66·0	......
Annalist, 72: 1913..........	106·1	102·9	101·1	101·9	101·7	100·5	100·5	102·0	97·6	94·0	92·3	91·1	......
United Kingdom—													
Board of Trade, 150: 1913....	105·7	104·4	103·2	102·2	99·5	99·2	104·4	106·4	105·9	105·8	105·3	104·6	......
Economist, 58: 1927..........	65·4	63·6	63·6	62·5	62·3	65·1	65·5	65·9	65·8	65·4	67·0	65·3	......
France, Statistique General, 45: 1914..........	494	480	477	466	455	437	423	417	413	414	421	427	......
Germany, Federal Statistical Office, 400: 1913..........	113·7	113·3	112·3	111·7	110·2	108·6	107·1	106·6	103·7	100·0	99·8	99·8	......
Belgium, Ministry of Labour, 130: 1914..........	652	640	642	635	616	597	591	584	573	557	554	548	......
Netherlands, Central Bureau Statistics, 48: 1913..........	102	102	100	97	94	91	89	89	85	84	83	82	......
Norway, Official, 95: 1913.......	123	121	120	120	120	117	119	119	122	123	123	122	......
Sweden, Commerce Dept., 160: 1913..........	112	111	110	110	109	107	108	110	111	109	110	109	......
Italy, Bachi, 100: 1913..........	337	332	327	324	322	319	322	320	319	317	314	315	......
Finland, Official, 139: 1926.....	85	84	83	82	81	79	82	87	92	94	93	92	......
India, Dept. of Statistics, 75: 1914..........	98	97	93	93	92	91	96	97	98	97	97	......	......
Japan, Bank of Japan, 56: 1913..	119·3	116·4	113·9	115·5	114·7	113·1	111·0	111·1	114·1	120·6	122·0	......	......
Australia, Commonwealth Statistician, 92: 1911..........	133·0	132·4	131·0	131·3	128·6	127·8	128·9	131·3	131·0	130·0	......	......	......
New Zealand, Official, 180: 1913	134·3	132·7	132·1	130·7	131·0	131·0	131·4	131·2	131·9	132·0	130·6	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913–1914..........	100	97	97	94	92	91	95	92	91	89	91	......	......

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[1] For full description see Prices and Price Indexes sent free on request.

[2] The description includes the authority, the number of commodities and the base year.

Table 23. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1929										
October	116,261	22,682	5,627	16,410	5,804	23,806	9,618	20,432	3,771	8,111
November	108,734	23,173	5,752	15,147	5,448	19,380	8,583	20,980	3,828	6,441
December	84,365	18,399	6,003	11,600	4,326	16,288	6,298	13,284	2,612	5,555
1930										
January	84,910	14,562	6,660	15,251	4,066	18,436	5,651	13,532	2,540	4,212
February	80,922	14,553	7,071	13,670	3,923	18,952	5,396	11,046	2,327	3,984
March	112,991	19,459	8,729	18,071	5,516	31,478	7,442	12,666	3,669	5,960
April	71,402	12,470	4,100	10,453	3,877	21,017	4,687	8.036	2,893	3,869
May	101,545	21,392	5,827	11,758	4,747	26,157	5,875	16,055	4,148	5,586
June	91,544	17,554	5,121	11,002	4,284	21,476	5,958	16,036	3,454	6,659
July	84,551	17,530	3,549	11,491	4,863	18,627	5,162	14,654	2,899	5,772
August	77,906	13,650	3,784	11,977	3,796	16,269	5,494	14,517	2,525	5,895
September	87,900	16,587	4,579	12,947	3,951	15,415	5,504	19,244	3,241	6,433
October	78,358	15,231	3,867	10,756	4,198	13,563	5,452	15,871	3,151	6,269
November	76,325	15,146	3,324	12,738	3,693	12,839	5,914	13,304	3,384	5,374
December	60,338	13,535	2.451	9,036	3,059	10,837	4,394	10,127	2,549	4,349
1931										
January	50,414	9,181	2,665	8,025	2,808	10,051	3,202	8,246	1,935	4,300
February	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	2,094	3,271
March	75,348	15,739	4,187	11,825	3,951	17,282	4,620	9,691	3,372	4,681
April	51,189	11,367	2,240	6,987	2,798	11,925	3,018	6,969	2,375	3,512
May	73,457	17,839	3,344	8,717	3,530	14,807	3,953	12,152	3,898	5,217
June	52,508	9.966	2,362	7,251	3,146	9,989	3,157	9,838	2.530	4,270
July	48,379	10,411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,975
August	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	4,477
September	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142
October	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3.809
November	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,626	2,721	3,127
December	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
1932										
January	34,115	6,094	1,482	6,295	1,968	5,085	2,256	6,656	1,950	2,338
February	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362
March	57,437	14,489	2,204	9,401	2,660	9,983	2,688	9.691	2.971	3,351
April	29.794	5 283	1.096	4.601	1 553	5.820	1.688	5.567	1 998	2.188

Month	Exports of Merchandise from Canada										
		Domestic Produce									
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1929											
October	121,437	119,266	45,813	14,856	848	27,644	8,185	14,500	3,048	2,393	1,978
November	113,246	111,068	45,831	13,319	661	24,875	6,389	13,558	2,774	2,064	1,597
December	90,477	88,520	33,468	9,497	655	22,534	5,240	11,893	2,148	1,732	1,354
1930											
January	75,369	73,507	18,099	8,729	625	22,011	4,133	14,752	1,950	2,096	1,112
February	68,150	66,690	19,037	8,052	410	19,020	4,678	10,738	1,666	1,802	1,286
March	91,692	89,595	27,931	8,117	619	25,730	6,358	14,450	1,917	2,549	1,923
April	52,508	50,744	22,549	5.289	338	16.447	3,541	8,724	1,336	1,194	1,327
May	79,464	77,261	15.458	7,085	1,087	23,246	4,484	11,260	2,396	1,390	2,386
June	80,536	78,703	29,302	7,853	949	22,252	4,340	8,770	2,322	1,324	1,591
July	77,906	76,408	27,689	7,749	1,069	22,228	3,632	9,413	1,880	974	1,774
August	70,613	69,290	25,729	7,289	751	19,274	3,895	7,559	2,057	1,061	1,674
September	82,190	81,046	33,911	9,084	467	21,159	3,663	8,110	1,918	1,071	1,663
October	84,298	82,781	37,358	8,320	501	20,964	3,372	7,737	1,840	1,072	1,616
November	74,592	73,060	34,542	7,765	369	17,584	2,483	5,882	1,823	1,096	1,517
December	68.053	66.820	24,647	6.322	343	19,724	3,322	8,458	1,804	845	1,355
1931											
January	45,634	44,683	11,638	6,211	240	14,281	2,459	6,996	1,118	664	1,070
February	44,914	43,873	13,541	5,059	233	14,274	1,786	5,615	1,212	889	1,265
March	56,296	55,048	15,982	5.783	383	19.120	2,297	7,215	1,449	1,400	1,418
April	34,674	33,935	7,625	3,851	258	13,409	1,608	4,192	855	997	1,140
May	60,845	59,833	26,502	3,778	757	16,424	1,947	6,251	1,456	1,175	1,543
June	55,320	54,348	21,394	5,194	670	17,105	1,674	4,726	1,281	958	1,347
July	50,671	49,675	14,496	7,008	642	15,365	1,559	6,922	1,319	859	1,506
August	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800	1,217
September	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164
October	56,534	55,538	19,337	8.336	419	15,705	1,297	6,976	1,360	872	1,236
November	58,430	57,497	27,828	5,820	517	14,813	877	4,250	1,329	895	1,150
December	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934
1932											
January	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586
February	37,019	36,431	12,363	4,989	304	11,165	879	4,631	629	836	635
March	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911
April	27 455	26 976	8.722	2.434	218	9,675	958	2.687	464	971	847

Table 24. Canada's Domestic Exports in Thousands of Dollars

Classification	1931									1932			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Agricultural and Vegetable Products—													
Alcoholic beverages (chiefly whiskey)	169	441	835	818	1,343	343	1,059	1,951	1,556	860	1,475	816	616
Fruits	46	58	69	120	122	590	1,962	1,200	838	641	732	328	77
Grains (Total)	3,330	21,039	16,400	8,950	8,379	8,746	11,353	19,135	16,022	6,175	6,623	6,779	5,534
Barley	326	2,368	2,460	1,172	1,413	321	94	510	970	109	147	149	267
Wheat	2,942	18,134	12,834	7,276	6,621	8,010	10,771	17,573	14,009	5,517	5,881	6,134	4,537
Rubber (chiefly tires and footwear)	1,162	1,069	986	1,134	1,414	1,101	1,049	860	643	580	450	614	414
Sugar	118	142	183	211	149	128	163	182	113	50	181	135	45
Vegetables	846	512	138	320	315	275	777	715	393	351	497	414	171
Wheat flour	1,203	1,699	1,761	1,612	1,795	1,915	1,888	1,599	1,601	1,172	1,184	1,469	895
Animals and Animal Products—													
Cattle	130	336	354	407	440	499	635	319	199	110	69	137	146
Cheese	87	204	493	1,424	1,528	1,990	2,774	1,348	447	96	85	119	52
Fish	1,688	1,443	2,247	2,301	2,012	2,494	2,155	2,241	2,046	1,840	1,715	1,457	649
Furs, (chiefly raw)	1,054	507	534	1,103	756	1,174	577	137	1,151	2,407	1,836	982	713
Hides, raw	52	65	163	329	329	115	177	151	115	124	44	80	36
Leather, unmanufactured	192	224	233	267	200	132	297	301	231	232	237	270	163
Meats	249	312	272	273	290	316	573	525	590	386	528	646	357
Fibres, Textiles and Products—													
Binder twine	24	442	399	341	171	26	8	46	26	......	15	2	9
Cotton	39	44	47	42	65	43	35	74	56	63	91	128	72
Rags	26	48	29	28	26	25	24	32	44	17	18	15	12
Raw wool	11	25	11	39	88	11	103	160	32	34	11	21	10
Wood, Wood Products and Paper—													
Paper (chiefly newsprint)	8,603	10,358	10,394	8,463	8,683	8,754	9,022	9,141	8,663	8,957	7,192	8,521	6,938
Planks and boards	1,427	1,810	2,009	2,016	1,931	1,742	1,626	1,497	1,153	987	1,093	1,474	825
Pulp-wood	283	489	879	1,189	1,415	1,205	968	513	380	403	201	269	118
Shingles	189	243	221	182	222	210	225	220	130	153	139	266	152
Timber, square	112	135	311	120	222	149	217	110	202	118	230	225	105
Wood-pulp	2,168	2,429	2,242	2,476	2,503	2,330	2,644	2,674	2,394	1,830	1,747	2,249	1,258
Iron and Its Products—													
Automobiles	498	620	424	386	307	289	245	155	98	205	167	221	178
Automobile parts	83	62	98	72	71	74	34	49	47	42	77	35	41
Farm implements	312	468	305	295	135	112	115	147	111	120	165	200	170
Hardware and cutlery	62	63	66	97	56	66	91	98	65	50	55	84	86
Machinery	332	320	422	355	360	486	232	165	269	184	200	351	262
Pigs and ingots	99	109	85	89	66	133	65	69	111	77	96	86	49
Tubes and pipes	76	114	92	97	109	117	125	78	87	109	44	60	73
Non-Ferrous Metal Products—													
Aluminium	252	553	137	187	158	258	1,414	318	189	95	78	127	106
Copper,(chiefly ore and blister)	393	945	1,184	1,212	1,198	1,431	1,926	1,305	3,778	2,779	1,772	1,878	856
Gold, raw	973	1,103	1,116	2,172	2,803	2,927	1,166	245	399	314	194	260	149
Lead	287	346	344	403	303	465	465	392	439	221	421	355	195
Nickel	1,512	2,020	828	1,168	911	792	709	787	896	713	944	831	542
Silver	104	481	238	723	439	597	392	493	269	518	400	507	290
Non-Metallic Mineral Products—													
Asbestos, (chiefly raw)	334	464	465	390	440	400	455	481	539	279	207	279	170
Coal	69	163	212	193	147	139	200	109	207	173	129	132	68
Petroleum and products	77	305	94	237	133	90	150	233	82	43	82	93	77
Stone and products	222	338	397	349	386	310	388	307	191	180	76	110	65
Chemicals and Allied Products—													
Acids	194	203	181	147	169	95	155	197	171	241	216	144	81
Fertilizers	352	392	96	70	38	70	108	57	69	130	189	377	364
Soda and compounds	191	239	323	277	232	186	247	221	232	216	217	261	293
Miscellaneous Commodities—													
Electrical energy	318	259	223	225	246	260	250	255	202	182	154	138	143
Films	401	738	581	324	202	141	322	340	275	148	141	399	381
Settlers' effects	236	339	330	483	508	552	455	297	262	134	162	212	175

Table 25. Summary of Canada's Imports, in Thousands of Dollars

Classification	1931									1932			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Agricultural and Vegetable Products—													
Alcoholic beverages	3,123	4,004	1,154	1,302	1,456	1,567	1,769	2,191	3,299	1,406	1,155	3,505	521
Cocoa and chocolate	111	235	198	136	129	86	135	153	105	108	141	159	53
Coffee and chicory	335	548	338	312	266	236	259	260	367	324	391	554	195
Fruits	1,592	2,768	2,293	2,562	1,935	2,072	1,718	1,806	2,082	862	1,094	1,741	1,071
Gums and resins	116	154	162	97	152	114	126	142	109	133	120	177	147
Nuts (edible)	187	440	447	213	160	137	318	523	422	206	231	360	163
Rubber (chiefly raw)	682	822	655	614	520	393	397	333	550	378	392	538	300
Seeds	241	157	18	21	62	51	151	251	133	129	104	323	173
Sugar, chiefly for refining	1,453	3,746	1,462	2,105	2,504	1,712	2,140	3,033	1,125	318	657	2,143	613
Tea	733	555	193	204	305	315	444	514	490	523	1,468	1,380	199
Vegetables	770	1,149	1,245	792	143	175	189	275	305	418	418	866	687
Animal Products—													
Fish	100	121	144	143	123	265	214	189	186	132	110	156	70
Furs, chiefly raw	455	795	499	363	368	289	226	187	240	511	547	589	253
Hides	190	278	430	296	260	264	237	116	107	198	196	297	109
Leather, unmanufactured	362	464	242	270	237	247	167	131	126	181	208	233	167
Leather, manufactured	283	316	248	252	427	430	343	209	134	122	254	313	158
Textile Products—													
Artificial silk	550	690	501	484	437	388	316	261	267	339	358	453	224
Cotton, raw	711	906	565	465	449	376	559	1,129	923	543	569	833	493
yarn	208	245	225	188	135	145	173	171	158	183	218	335	166
other	1,178	1,447	1,157	1,191	1,314	1,203	997	835	733	1,014	1,030	1,432	856
Flax, hemp and jute	556	714	649	662	695	585	830	655	463	589	576	757	392
Hats and caps	91	116	74	114	253	193	89	58	44	54	132	180	57
Manila and sisal grass	191	177	97	203	118	142	197	96	132	207	155	129	113
Silk—Raw	334	393	418	459	453	479	567	584	512	768	679	852	405
Fabrics	505	467	396	360	427	367	278	170	141	213	231	299	196
Wearing apparel	212	203	135	113	171	224	155	112	110	68	94	151	75
Wool—Raw wool	320	406	141	160	193	81	91	77	112	130	125	428	83
Noils and tops	190	260	155	170	95	117	159	204	183	279	302	662	140
Woollen yarn	199	262	183	247	222	182	208	200	192	261	213	274	163
Worsted and serges	264	367	359	464	466	300	290	276	301	412	554	613	304
Other wool	466	703	619	728	939	806	640	485	378	406	612	592	297
Wood and Paper—													
Books and printed matter	875	1,186	1,082	1,207	1,176	1,121	1,245	1,042	1,013	848	796	1,019	555
Paper	666	1,054	1,070	702	664	673	741	654	586	556	621	838	473
Wood—Furniture and other manufactured wood	465	601	471	402	402	403	420	407	330	265	300	360	204
Planks and boards	394	456	331	318	290	302	261	245	239	193	209	274	157
Veneers	57	80	72	83	48	53	46	40	30	49	46	53	24
Other unmanufactured wood	324	128	85	51	86	104	144	75	67	52	48	96	134
Iron and Steel—													
Automobiles	1,210	1,335	510	375	261	250	117	100	47	181	113	255	147
Automobile parts	2,076	2,222	1,095	491	500	433	485	782	788	980	1,435	2,175	971
Castings and forgings	244	217	148	120	117	113	102	160	137	115	124	238	131
Engines and boilers	987	1,285	769	396	392	342	355	309	316	476	591	981	622
Farm implements	623	505	419	331	182	173	87	94	131	129	148	495	92
Hardware and cutlery	241	300	248	202	190	177	192	192	170	147	183	226	108
Machinery	2,525	3,108	2,525	2,256	1,828	1,879	1,849	1,478	1,650	1,315	1,512	2,462	1,758
Pigs and ingots	35	65	30	70	46	40	35	31	167	21	26	39	17
Plates and sheets	1,026	1,925	1,382	1,156	1,451	1,158	926	1,393	987	490	488	976	690
Other rolling mill products	850	1,146	685	557	504	701	553	672	349	332	303	499	292
Stamped and coated products	145	192	153	140	122	118	124	128	105	77	79	140	96
Tools	133	189	122	85	80	72	62	72	51	51	71	89	60
Tubes and pipes	180	268	183	161	138	109	136	105	86	92	72	126	77
Wire	127	187	173	132	86	103	100	91	54	60	79	154	89
Non-Ferrous Metals—													
Aluminium	389	453	421	363	551	365	315	373	383	380	330	423	283
Brass	278	396	311	290	264	259	254	251	213	178	216	287	179
Clocks and watches	123	255	128	141	163	181	197	181	39	76	63	106	63
Copper	281	248	160	95	124	84	103	85	125	84	84	108	75
Electric apparatus	1,259	1,562	1,386	1,404	1,127	1,496	1,564	1,274	907	981	807	905	561
Precious metals	109	147	126	110	84	92	102	133	124	79	87	141	89
Tin	63	86	84	78	127	80	52	107	79	63	93	137	80
Non Metallic Products—													
Clay and products	665	849	715	731	646	558	576	591	481	383	418	583	344
Coal	2,217	4,215	3,167	2,881	2,571	2,906	3,548	3,321	2,595	2,383	1,845	3,852	2,035
Coke	188	563	254	285	164	196	191	174	183	157	208	525	170
Glass and glassware	497	806	500	441	388	456	475	518	339	386	375	518	402
Petroleum, crude	1,136	2,680	2,503	1,717	2,018	1,800	2,295	2,488	1,692	2,336	1,386	2,145	1,142
Gasolene	887	926	988	742	830	1,214	1,002	892	646	282	485	859	554
Stone and products	294	448	503	353	322	346	399	328	207	217	155	222	141
Chemicals—													
Drugs and medicines	289	310	293	329	190	239	234	227	226	207	262	390	217
Dyeing and tanning materials	207	318	234	244	271	242	326	305	318	301	283	396	246
Fertilizers	379	761	232	90	422	227	265	348	417	117	16	94	144
Perfumery	74	107	78	91	81	81	97	103	77	55	60	101	49
Soap	38	58	123	72	56	78	126	93	67	47	51	79	58
Soda and compounds	213	360	270	227	223	217	235	235	217	194	173	291	134

Table 26. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1931										1932		
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
BANKING	End of Month												
Readily Available Assets—													
Specie	69·19	67·07	67·98	70·16	67·90	64·57	71·50	69·95	87·61	65·82	64·91	62·59	58·70
Dominion Notes	100·09	108·54	108·44	102·89	99·11	98·99	110·39	111·86	153·65	128·86	131·11	123·81	116·93
In Central Gold Reserves	27·03	25·63	29·13	27·73	25·73	27·53	24·23	26·73	25·38	25·73	21·58	20·09	23·63
In United Kingdom Banks	3·84	4·30	4·35	4·73	4·74	4·48	3·60	5·95	4·60	4·97	5·63	7·89	10·40
In Foreign Banks	112·79	84·09	90·57	115·32	79·49	89·19	108·78	91·10	90·13	104·71	92·30	71·47	85·47
Foreign Currency	15·38	15·99	17·34	16·56	16·47	18·47	14·93	14·63	19·12	14·74	13·64	13·21	14·38
Government Securities	437·60	444·65	454·16	461·61	449·03	452·41	455·93	487·91	507·76	477·91	467·56	460·03	466·40
Call Loans Abroad	137·06	116·98	97·65	108·50	104·53	109·67	90·10	90·74	112·75	83·12	65·92	98·95	83·13
Total Quick Assets	903	867	870	907	847	865	879	899	1,001	906	863	858	859
Loans and Securities except Canadian Governments—													
Public Securities	150·03	144·67	153·05	156·95	168·75	169·61	160·10	148·57	155·12	154·11	144·87	142·74	144·77
Railway Securities	61·06	61·90	61·68	76·41	76·03	78·97	61·55	59·04	56·60	62·01	61·29	60·99	60·39
Canadian Call Loans	175·37	180·53	187·37	181·64	163·44	158·63	166·58	158·58	156·90	134·73	131·17	129·77	130·71
Current Loans	1,115	1.130	1,139	1,127	1,126	1,127	1,137	1,141	1,102	1,082	1,071	1,063	1.071
Current Loans Abroad	224·34	216·55	211·30	214·40	208·47	198·80	192·62	188·94	183·75	188·36	189·73	190·65	188·76
Provincial Loans	26·52	31·14	22·86	16·20	17·69	24·78	32·99	38·34	42·05	45·56	43·44	56·24	43·99
Municipal Loans	127·82	124·61	123·40	119·41	113·42	111·06	114·79	113·84	118·13	125·69	132·86	139·29	149·15
Total Loans, etc	1,880	1,890	1,899	1,892	1,874	1 870	1,865	1,848	1,815	1,793	1,774	1,783	1,788
Other Assets—													
Non-Current Loans	7·92	8·84	9·06	9·02	9·19	9·46	10·31	11·14	10·89	10·33	10·69	10·86	10·96
Real Estate	6·13	6·16	6·18	6·22	6·24	6·32	6·34	6·27	6·42	6·57	6·58	6·65	6·78
Mortgages	6·88	6·73	6·34	6·32	6·35	6·23	6·25	6·35	6.22	6·25	6·29	6·26	6·27
Premises	78·61	78·73	78·67	78·81	79·03	79·54	79·47	79·55	79·85	79·79	79·91	79·99	79·83
Letters of Credit	72·81	72·73	76·45	73·05	65·00	61·34	62·06	61·78	58·94	55·47	51·35	49·73	51·16
Loans to companies	12·00	14·70	14·53	14·67	14·75	14·50	14·73	14·47	14·40	14·31	12·75	12·47	13·03
Other Assets	1·69	1·86	1·80	1·58	1·80	1·73	1·70	1·84	1·72	1·58	1·80	1·66	1·49
Note circulation deposits	6·81	6·80	6·80	6·99	6·83	6·81	6·81	6·81	6·81	6·82	6·82	6·82	6·83
Inter-bank Balances, notes of other banks	13·13	10·86	14·70	14·61	10·69	15·63	12·06	13·32	14·33	11.94	11·07	12·71	11·08
Cheques of other banks	107·96	118·14	94·73	114·35	91·78	92·30	97·21	106.06	114·19	102·12	73·19	81·03	82·56
Balances due by other banks	5·29	5·25	4·75	3·60	3·21	4·75	3·93	2·79	3·23	4·08	3·73	3·07	3·54
Grand Total Assets	3,103	3,088	3,082	3,129	3,015	3,034	3,045	3,057	3,133	2,998	2,901	2,912	2,926
Liabilities to the Public—													
Note Circulation	139·42	134·50	143·75	142·56	137·10	141·81	139·91	152·93	145·53	145·01	133·67	134·29	132·57
Dominion Government	69·40	37·80	33·43	26·76	20·00	10·54	17·93	39·79	113·11	111·10	94·65	79·76	86·11
Provincial Government	20·43	20·88	20·07	43·90	25·96	26·14	22·12	25·79	18·08	19·79	20·58	20·06	20·97
Government Advances	6·50	11·00	10·50	13·50	7·50	6·50	19·50	24·50	66·00	46·50	43·00	35·50	32·00
Deposits by Public—													
Savings deposits	1,445	1.453	1,456	1,450	1,451	1,461	1,456	1,462	1,396	1,360	1,368	1.390	1.383
Demand deposits	579·32	595·70	580·04	600·75	561·27	568·46	594·28	580·59	617·04	566·58	506·94	496·49	500·48
Total deposits	2.024	2,049	2,036	2,051	2,013	2,030	2,050	2,043	2,013	1,937	1,875	1.886	1.883
Foreign deposits	346·34	338·96	338·12	355·93	330·64	331·60	313·10	301·95	320·21	310·09	296·18	305·82	308·12
Due Banks Abroad, etc.—													
United Kingdom	4·11	3·73	4·86	5·85	6·59	9·31	4·94	3·94	5·74	4·85	3·68	4·70	5·82
Foreign	68·55	68·12	75·44	71·67	64·51	64·98	65·50	56·80	55·37	42·32	41·86	52·02	56·60
Bills payable	3·96	3·84	3·97	4·89	5·23	5·93	5·38	4·48	3·60	3·21	3·11	2·57	1·85
Letters of Credit	72·81	72·73	76·45	73·05	65·00	61·34	62·06	61·78	58·94	55·47	51·35	49·73	51·16
Other liabilities	3·39	3·06	2·92	2·84	2·84	2·85	2·80	2·77	3·13	2·98	2·79	2·77	2·91
Total Public Liabilities	2,760	2,744	2,746	2,792	2,678	2,691	2,703	2,717	2,803	2,664	2,566	2,574	2,581
Due between banks	14·57	15·20	12·27	12·92	11·14	12·74	12·69	10·22	10·06	11·38	9·95	9·84	10·13
Liabilities to Shareholders—													
Dividends $000	802	1,356	3,519	788	1,356	3,524	800	1,348	3.516	783	1,344	2.767	820
Reserve	162·23	162·23	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00
Capital	145·02	145·02	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50
Grand Total Liabilities	3,082	3,068	3,068	3,112	2,997	3,013	3,023	3,036	3,123	2,982	2,884	2,893	2,905
Surplus of Notice Deposits over Current Loans	+330	+323	+317	+ 323	+ 326	+334	+319	+322	+293	+278	+298	+327	+312
Percentage of Current Loans to Notice Deposits..P.C.	77·2	77·8	78·2	77·7	77·6	77·2	78·1	78·0	78·9	79·6	78·2	76·5	77·4
CURRENCY													
Net Issues of Dominion Notes other than according to Finance Act, 1927[1]	134·6	136·7	142·2	131·8	131·9	135·1	130·8	133·1	130·8	125·4	125·4	125·4	125·4
Dominion Notes Issued per Finance Act, 1927	6·5	11·0	10·5	13·5	7·5	6·5	19·5	24·5	66·5	49·0	45·0	36·5	32·0
Gold held against Notes	80·3	83·2	78·3	70·5	70·9	72·6	68·0	72·9	68·6	64·6	66·8	64·6	63·8
All Notes in hands of Public[2]	143·9	150·8	157·4	156·3	154·6	154·9	156·1	170·1	160·5	160·6	151·0	150·3	149·0
INDEX NUMBERS													
(1922–1925=100) with seasonal adjustment—													
Demand deposits	113·4	115·4	113·5	115·9	111·5	114·1	115·6	109·0	114·5	106·2	97·8	98·1	97·9
Notice deposits	118·0	118·4	119·5	119·8	120·4	121·5	121·4	122·0	114·5	110·8	112·9	114·0	112·9
Current Loans	101·1	109·6	110·9	110·4	111·5	112·0	112·0	111·0	108·2	107·5	107·5	106·7	105·8
Investment Holdings	143·6	144·4	146·9	152·0	151·5	154·0	146·0	152·0	167·5	156·0	155·5	148·3	148·7
Call Loans, Canada	163·0	169·0	177·4	169·6	156·5	150·5	156·4	146·9	144·6	121·9	122·2	120·3	121·3
Call loans Elsewhere	69·2	60·3	54·4	51·1	54·4	56·3	47·2	49·5	56·4	42·9	34·8	50·6	41·9
Total Issue Dom. notes	63·0	65·6	69·5	65·6	62·6	63·8	66·8	67·2	79·2	70·3	72·3	70·4	70·2
Gold held by Finance Dept. against notes	76·4	80·4	74·8	67·9	67·5	69·0	65·4	66·4	59·6	52·6	57·4	56·4	60·7
Notes in hands of Public	80·9	85·9	91·4	89·9	89·5	88·2	89·4	91·7	84·0	84·2	85·2	85·1	83·7

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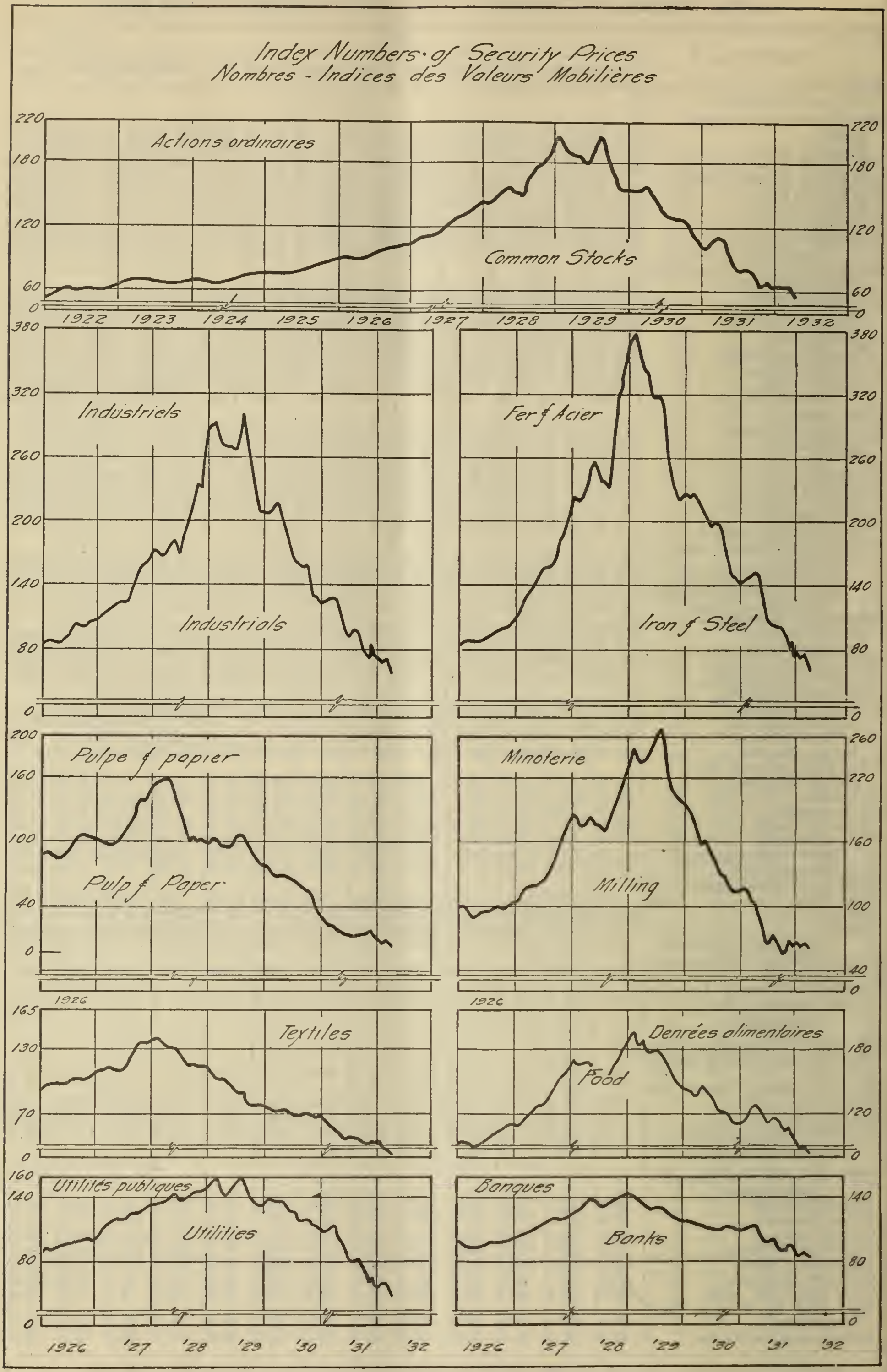
[1] The grand total includes note issues totalling $26,000,000 under authority of Chap. 4 of the Statutes of 1915.

[2] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.



Index Numbers of Security Prices
Nombres - Indices des Valeurs Mobilières

Table 27. Index Numbers of Security Prices, Weighted.

Classification	1931									1932			
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Indexes of Common Stock Prices, 1926=100—													
Total (130)	97·1	81·4	80·1	83·7	81·3	68·6	64·6	71·9	64·8	64·8	63·5	64·1	54·0
Industrials, total (96)	106·8	89·0	91·1	94·6	94·4	79·3	74·3	86·6	74·3	73·7	71·1	71·5	58·2
Iron and Steel (19)	126·7	103·2	99·1	101·6	100·6	85·9	78·3	88·8	77·2	77·2	76·5	79·2	62·5
Pulp and paper (9)	18·1	14·4	13·6	13·9	12·6	11·5	10·6	12·2	10·7	10·5	9·9	10·1	9·2
Milling (5)	86·2	56·2	53·0	72·4	69·5	56·8	57·5	69·5	65·9	66·5	64·9	65·5	63·7
Oils (4)	137·0	119·6	127·2	131·2	141·5	115·0	107·4	132·3	108·7	107·8	106·3	106·8	87·7
Textiles and Clothing (9)	59·3	49·9	49·7	50·6	50·2	46·1	45·4	46·1	45·2	44·9	39·6	38·3	32·5
Food and Allied products (21)	122·6	109·8	106·0	114·1	112·5	105·8	101·0	107·1	98·9	94·7	89·6	87·8	83·2
Beverages (8)	67·2	57·0	55·7	56·7	55·7	49·1	45·3	48·9	42·1	42·5	40·6	40·3	36·1
Miscellaneous (21)	140·5	112·8	116·0	120·2	111·4	93·4	88·2	100·5	87·7	86·9	81·7	82·4	62·2
Utilities total (18)	104·8	85·2	80·4	81·7	76·6	65·4	60·1	63·5	59·3	59·1	59·1	59·8	48·9
Transportation (2)	92·0	71·0	65·9	65·1	54·8	44·1	38·8	43·7	38·0	40·9	43·3	46·2	34·4
Telephone and telegraph (2)	108·4	100·5	101·3	103·2	100·8	95·4	90·1	93·5	90·5	88·3	82·0	81·1	68·8
Power and traction (14)	121·3	100·8	95·1	99·0	99·6	86·5	81·2	82·9	80·3	76·8	75·3	73·6	63·7
Companies abroad total (8)	67·8	58·7	59·8	69·3	68·1	49·1	48·0	58·8	51·5	54·3	54·5	55·8	47·4
Industrial (1)	70·0	65·1	63·8	71·0	78·2	58·8	60·0	75·1	64·8	67·1	65·2	67·0	59·1
Utility (7)	69·1	55·1	58·8	71·4	61·0	41·2	37·5	44·1	39·7	42·9	44·8	45·7	37·1
Banks (8)	109·1	101·3	97·1	100·3	97·3	94·3	92·9	92·9	92·9	90·3	86·1	86·0	85·8
Traders' Index	621·5	495·2	464·8	492·4	470·7	394·5	360·6	448·5	390·7	402·8	400·8	413·6	304·2
Preferred Stocks	78·8	73·8	72·6	71·8	69·1	64·2	63·9	66·5	63·0	60·8	60·6	59·6	55·8
Interest rates	92·9	91·9	91·9	92·9	91·9	97·1	103·3	105·4	108·6	119·8	115·9	110·6	111·3
Yield on Ontario Government Bonds p.c.	4·45	4·40	4·40	4·45	4·40	4·65	4·95	5·05	5·20	5·74	5·55	5·30	5·33
Shares traded	477,053	851,426	528,093	245,845	169,400	437,503	308,888	431,758	135,308	125,989	136,387	180,070	187,313
Mining Stock total (20)	82·3	75·9	69·1	68·6	67·8	63·1	59·5	64·6	59·0	59·7	57·3	57·8	52·4
Gold (11)	77·5	72·9	68·6	66·8	66·0	62·6	60·7	64·4	59·0	60·1	57·5	57·6	52·6
Copper (4)	103·7	90·1	75·1	79·1	77·1	67·8	58·4	68·6	62·4	62·5	61·2	63·4	56·5
Silver and miscellaneous (5)	39·2	35·1	31·5	32·0	33·1	32·1	29·4	32·3	27·6	26·5	22·2	21·4	18·3

Table 28—Tonnage of Vessels Entered and Cleared from Six Canadian Ports, 1926-1932

Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
1926												
Jan	276,243	216,653	....	....	....	....	....	....	....	....	835,302	773,674
Feb	206,343	197,382	....	....	....	....	....	....	....	....	663,084	686,708
Mar	271,712	238,519	....	....	....	....	....	....	....	....	738,528	769,389
April	180,062	226,510	....	....	83,658	14,345	....	....	26,062	26,177	776,479	795,596
May	95,509	105,543	....	....	581,519	583,394	723,417	499,887	136,337	145,294	876,634	866,403
June	94,701	92,645	....	....	539,828	445,576	606,369	652,291	307,962	310,758	860,310	877,759
July	112,965	113,286	....	....	529,767	409,347	598,139	596,104	389,823	387,770	977,532	953,965
Aug	101,381	91,755	....	....	541,174	403,543	569,377	497,442	381,452	378,885	943,638	965,494
Sept	102,715	107,645	....	....	568,935	435,786	582,033	574,511	275,504	271,032	861,916	855,497
Oct	97,501	101,198	....	....	579,762	453,675	666,652	642,308	140,145	134,926	737,510	732,757
Nov	85,226	70,325	....	....	533,367	402,465	463,337	520,693	76,128	73,729	844,634	815,860
Dec	293,719	368,702	....	....	89,396	56,487	12,370	33,976	19,995	10,895	750,561	776,818
1927												
Jan	214,111	255,076	....	....	....	....	....	....	....	....	772,207	748,007
Feb	234,337	191,848	....	....	....	....	....	....	....	....	635,650	679,119
Mar	241,904	288,697	....	....	1,014	....	....	....	752	752	747,024	718,183
April	194,130	230,949	....	....	113,311	74,543	169,362	98,629	42,784	52,055	770,062	770,254
May	85,200	81,383	....	....	576,902	492,703	858,223	699,432	147,315	151,784	915,143	888,030
June	73,412	86,834	....	....	549,851	476,342	647,677	683,471	286,404	289,354	934,398	970,014
July	115,927	109,840	....	....	593,287	431,790	563,760	563,828	411,828	412,677	982,093	983,711
Aug	107,633	111,695	....	....	637,982	480,167	660,779	590,452	387,604	388,615	1,059,773	1,207,978
Sept	88,279	86,018	....	....	577,764	447,642	708,918	725,064	246,006	242,886	874,809	901,110
Oct	92,736	91,834	....	....	593,283	479,407	884,336	775,835	107,347	105,044	879,624	841,993
Nov	97,246	50,653	....	....	595,486	476,789	494,964	700,300	85,347	84,474	816,410	842,651
Dec	211,691	214,420	....	....	38,674	15,654	4,567	28,219	22,563	16,218	919,064	841,344
1928												
Jan	189,615	146,344	....	....	....	....	....	....	....	....	912,454	918,410
Feb	192,917	199,359	....	....	....	....	....	....	....	....	807,771	870,808
Mar	242,493	241,010	....	....	1,014	....	....	....	....	....	897,505	887,912
April	175,268	215,619	....	....	218,258	160,394	147,086	39,551	14,858	16,899	923,264	915,094
May	63,906	64,914	....	....	608,734	524,654	709,266	626,898	128,670	138,240	976,796	998,158
June	62,419	65,151	....	....	638,576	536,782	676,036	731,145	288,036	290,709	996,934	1,003,305
July	87,761	75,326	....	....	629,981	512,627	741,688	666,046	396,769	396,769	1,097,140	1,108,535
Aug	74,700	84,274	....	....	622,010	528,745	857,650	862,922	398,759	396,379	1,104,100	1,104,450
Sept	85,733	80,067	....	....	641,967	546,623	860,300	837,682	278,326	271,719	1,013,524	993,809
Oct	75,073	73,493	....	....	644,051	527,678	842,484	838,738	123,510	129,527	1,002,505	993,770
Nov	78,184	65,315	....	....	554,704	447,871	657,536	837,239	94,808	92,890	1,028,096	1,001,743
Dec	310,732	280,878	....	....	12,890	6,622	926	19,851	40,826	16,580	982,482	932,732

Table 28—Tonnage of Vessels Entered and Cleared from Six Canadian Ports, 1926-1932—*Concluded*

Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
1929												
Jan.	264,567	257,984	....	....	....	....	....	....	....	....	941,447	925,559
Feb.	202,601	218,575	....	....	....	....	....	....	....	....	801,691	831,086
Mar.	267,723	258,070	....	....	734	....	....	....	....	....	990,397	979,121
April	219,553	231,310	....	....	178,432	132,118	108,535	8,334	30,997	59,060	918,794	919,281
May	63,830	58,716	....	....	643,294	497,330	733,909	638,957	168,179	161,951	982,154	983,581
June	92,357	99,953	....	....	613,463	489,643	728,056	734,519	356,508	353,525	1,161,335	1,096,153
July	99,134	97,883	....	....	738,019	727,005	688,720	680,127	415,450	405,813	1,082,266	1,117,563
Aug.	122,275	128,449	....	....	626,258	495,341	633,933	692,036	414,291	405,312	1,129,100	1,135,950
Sept.	89,429	84,055	....	....	619,448	487,630	679,130	602,047	314,478	309,916	1,034,072	1,006,842
Oct.	78,737	88,422	....	....	481,154	391,386	575,346	621,433	143,608	128,514	1,091,424	1,085,285
Nov.	67,203	27,902	....	....	333,437	281,369	485,293	582,910	121,864	98,159	919,196	914,870
Dec.	204,206	190,477	....	....	38,481	28,734	5,153	22,896	27,809	15,769	919,150	934,732
1930												
Jan.	183,325	195,072	457,281	423,167	....	....	....	....	....	....	929,106	898,935
Feb.	208,189	182,336	494,517	481,454	....	....	....	....	....	....	814,506	863,008
Mar.	211,817	222,209	615,828	646,644	2,742	....	....	....	....	....	966,288	919,023
April	225,608	261,889	556,617	518,834	181,866	151,374	186,621	33,171	50,428	56,267	889,080	922,309
May	79,133	77,088	326,446	342,022	609,490	531,297	665,646	721,666	175,293	180,202	1,017,910	995,243
June	79,433	80,001	322,704	354,730	620,522	514,467	660,214	596,268	369,581	359,970	1,015,082	1,056,741
July	104,473	107,136	312,151	303,304	567,472	461,129	643,495	665,996	398,114	395,419	1,220,891	1,174,985
Aug.	87,709	132,148	340,330	312,528	669,211	534,706	695,355	664,750	408,065	401,495	1,300,695	1,318,238
Sept.	152,172	146,195	338,754	342,075	671,297	514,227	608,299	611,743	330,739	312,165	1,288,563	1,254,242
Oct.	118,188	122,799	303,297	320,303	513,390	372,464	497,215	537,248	159,777	152,621	1,106,611	1,125,287
Nov.	126,402	101,148	434,759	358,336	384,486	379,336	469,863	554,286	162,850	138,542	1,079,392	1,072,019
Dec.	250,607	236,829	468,632	515,001	14,709	15,491	8,836	32,292	45,348	19,853	977,920	987,853
1931												
Jan.	225,629	238,529	378,590	361,876	....	....	....	....	....	....	964,215	980,374
Feb.	204,354	197,957	408,139	381,844	....	....	....	....	....	....	891,542	884,226
Mar.	232,910	220,986	425,210	448,568	1,468	....	....	....	....	....	912,598	952,401
April	156,726	190,913	336,792	356,915	189,333	142,533	328,102	230,080	56,651	83,701	999,253	979,146
May	117,953	112,438	292,850	275,776	659,269	542,131	1,302,740	1,238,649	193,046	199,626	1,073,385	1,077,685
June	134,577	133,917	265,680	267,278	719,307	641,197	1,111,508	1,128,082	434,706	434,223	1,174,789	1,324,129
July	157,804	153,857	382,400	368,024	654,543	549,199	1,122,190	1,100,798	444,811	476,416	1,249,577	1,249,972
Aug.	159,173	152,128	491,816	509,859	829,425	717,468	1,103,291	1,088,734	460,602	459,728	1,138,081	1,127,397
Sept.	143,789	149,604	383,252	382,838	607,711	569,752	1,004,220	1,041,495	399,690	399,687	1,035,018	1,004,453
Oct.	123,283	115,918	313,163	314,250	734,401	641,713	944,352	934,061	228,223	221,966	925,023	925,653
Nov.	111,908	97,835	315,144	293,338	584,215	510,256	884,283	959,323	280,352	262,808	897,484	884,263
Dec.	245,265	239,022	509,661	518,954	23,220	6,447	39,488	39,154	55,468	21,944	876,423	914,688
1932												
Jan.	....	....	....	....	....	....	....	....	....	....	942,575	933,039
Feb.	....	....	....	....	....	....	....	....	....	....	800,842	849,787
Mar.	....	....	....	....	....	....	....	....	....	....	898,393	904,868
April	....	....	....	....	....	....	....	....	....	....	904,904	879,757

Composition of Canadian Loans of the Canadian Bank of Commerce in Autumn of 1929 and at February, 1932

The Monthly Commercial Letter of The Canadian Bank of Commerce, which has just been issued, carries a composition of the loans in Canada of the Bank in the autumn of 1929 and at February, 1932. The figures follow:—

——	November 1929	February 1932	Per cent of Increase or Decrease
1. Governments and Municipalities	$ 43,000,000	$ 55,000,000	28·0 increase
2. Public Utilities, Insurance Cos., Trust Cos., Automobile Finance Companies, etc	24,000,000	22,000,000	8·3 decrease
3. Farmers and ranchers	32,000,000	26,000,000	18·7 "
4. Grain, flour, meats, etc	78,000,000	37,000,000	52·6 "
5. Manufacturers:—Agricultural implements, iron and steel, mining, automobiles, textiles	41,000,000	30,000,000	26·8 "
6. General stores and sundry wholesalers and retailers	29,000,000	17,000,000	41·4 "
7. Lumbering industry, including pulp and paper	13,000,000	9,000,000	30·8 "
8. Contractors, builders, etc	14,000,000	10,000,000	28·6 "
9. Call loans, loans on securities to security houses, underwriters, etc	55,000,000	33,000,000	40·0 "
10. Sundry dealers and traders, and individual customers of the Bank throughout the Dominion	63,000,000	42,000,000	33·3 "
11. Trade paper discounted, sterling and foreign bills of exchange purchased	21,000,000	10,000,000	52·4 "
	$ 413,000,000	$ 291,000,000	29·6 decrease

Table 29. Significant Statistics of the United Kingdom

Month	Production of Pig Iron[1]	Total Bank Clearings[1]	Imports	Exports	Imports of Raw Materials[2]	Exports of Manufactured Goods[2]	Unemployment Based on Compulsory Insurance[3]	Index of Wholesale Prices		Bank of England			Ten Clearing Banks		Index of Security Prices, December 1921=100[6]	Market Rate of Discount 3 Months Drafts[1]
								Board of Trade[4]	Statist[5]	Gold Reserve[1]	Circulation of Notes[1] [8]	Deposits other than public[1]	Discounts and Advances[1]	Total Deposits[1]		
	000 Metric Tons	Millions of Pounds Sterling					000 Workers	Relative to 1913		Millions of Pounds Sterling					—	—
1927																
November	585	3,516	107·4	81·2	28·2	57·2	1,126	141	142·9	148·6	376·5	95·2	1,166	1,731	145·9	4·33
December	568	3,331	105·4	69·1	30·0	45·8	1,332	140	142·8	151·5	382·3	124·0	1,167	1,766	146·9	4·31
1928																
January	569	3,933	100·4	70·0	31·1	48·3	1,179	141	142·2	155·3	366·4	98·7	1,198	1,784	147·9	4·19
February	560	3,264	98·9	68·9	31·1	45·5	1,137	140	142·5	156·4	366·6	98·5	1,159	1,734	147·7	4·18
March	597	3,609	110·5	76·2	34·0	53·4	1,042	141	145·4	157·3	368·7	98·2	1,143	1,709	151·7	4·12
April	564	3,783	96·8	66·2	28·5	45·0	1,136	143	147·8	159·2	370·5	94·8	1,148	1,728	154·7	4·02
May	601	3,743	99·4	70·4	29·9	46·4	1,101	144	148·5	160·9	373·4	89·6	1,153	1,725	157·8	3·97
June	573	3,937	99·4	70·9	26·5	48·0	1,192	143	144·2	169·6	376·0	105·6	1,181	1,769	152·7	3·82
July	546	3,364	95·5	69·3	24·0	49·2	1,305	141	141·5	173·2	374·9	106·8	1,206	1,786	151·7	3·99
August	527	3,370	97·7	71·0	24·3	50·1	1,320	139	138·8	173·2	376·1	95·3	1,204	1,768	154·2	4·27
September	512	3,534	87·7	63·5	20·6	45·2	1,336	138	137·4	165·7	374·5	102·4	1,192	1,769	156·7	4·23
October	544	3,947	102·7	73·2	24·2	50·8	1,375	138	137·4	163·5	369·9	103·5	1,204	1,790	158·7	4·35
November	552	3,653	106·8	74·6	29·9	49·9	1,364	138	138·7	159·1	367·0	99·6	1,207	1,789	159·4	4·38
December	549	3,913	101·5	69·5	30·9	46·8	1,521	138	138·7	153·8	388·2	107·0	1,221	1,843	158·8	4·37
1929																
January	573	4,057	116·1	76·7	39·1	53·8	1,394	138	137·6	152·7	355·7	96·1	1,248	1,846	163·4	4·32
February	528	3,568	91·3	66·0	27·0	44·3	1,392	138	141·3	150·9	352·3	93·7	1,245	1,814	162·0	5·05
March	600	3,952	98·6	68·6	28·5	47·0	1,133	140	141·8	153·3	361·8	94·6	1,213	1,777	161·1	5·33
April	621	3,303	104·2	70·6	30·9	47·1	1,141	139	137·1	156·0	357·3	94·1	1,195	1,781	159·5	5·21
May	664	3,600	103·5	77·9	29·2	53·4	1,132	136	132·9	162·5	360·1	91·6	1,190	1,770	157·4	5·21
June	668	3,493	91·5	59·5	24·5	38·4	1,117	136	133·0	154·5	369·1	112·9	1,212	1,808	157·9	5·31
July	683	4,155	93·6	74·5	22·9	53·2	1,123	137	135·4	141·4	371·8	98·0	1,238	1,816	162·0	5·39
August	693	3,306	101·0	72·1	24·7	50·8	1,156	136	134·0	137·0	365·4	91·9	1,225	1,796	164·4	5·46
September	675	3,373	98·4	61·8	24·2	42·2	1,132	136	132·5	129·1	363·3	103·0	1,212	1,792	165·4	5·74
October	700	3,972	110·3	73·7	27·3	50·3	1,234	136	130·7	131·0	358·8	96·2	1,219	1,802	160·8	6·52
November	642	4,089	108·2	71·4	30·0	48·6	1,286	134	127·4	134·7	354·6	96·4	1,233	1,789	147·0	5·28
December	653	3,668	106·6	66·4	31·2	44·6	1,510	133	128·0	145·8	369·8	106·8	1,218	1,811	147·1	4·75
1930																
January	660	3,598	10·19	66·4	30·1	44·7	1,476	131	125·4	150·1	348·0	103·5	1,231	1,805	146·7	4·61
February	617	3,387	88·2	60·6	24·0	41·2	1,538	128	123·3	151·3	346·8	86·9	1,208	1,757	146·3	3·79
March	676	4,566	93·4	61·6	24·1	42·5	1,639	125	121·2	155.1	352·3	90·8	1,174	1,719	145·3	2·84
April	630	3,598	83·9	54·7	20·7	36·7	1,698	124	119·4	163·3	358·8	102·7	1,194	1,750	147·9	2·45
May	624	3,656	91·0	60·1	23·1	39·8	1,770	122	116·2	157·2	356·1	94·9	1,220	1,780	143·7	2·14
June	572	3,229	83·4	50·7	20·4	33·8	1,815	121	111·8	156·9	358·5	99·9	1,250	1,829	135·5	2·28
July	495	3,889	85·2	57·4	22·9	53·2	2,012	119	111·1	152·3	368·4	98·4	1,253	1,831	137·2	2·06
August	423	3,347	79·9	49·1	17·5	33·1	2,060	118	108·5	154·5	363·0	102·0	1,232	1,804	131·0	2·20
September	432	3,209	78·7	48·1	16·5	32·1	2,162	116	106·8	156·3	355·8	98·4	1,228	1,801	134·6	2·06
October	422	2,800	90·9	54·1	18·1	35·9	2,238	113	106·4	159·5	355·6	90·7	1,237	1,828	127·0	2·19
November	390	3,372	79·4	50·9	16·5	32·7	2,286	112	104·2	156·6	351·1	92·7	1,247	1,838	125·2	2·20
December	355	3,179	89·6	43·7	20·6	27·7	2,643	109	102·2	147·6	368·8	168·6	1,250	1,876	118·5	2·31
1931																
January	343	3,685	75·6	43·6	17·9	28·7	2,593	107	100·8	139·5	346·8	88·5	1,254	1,873	119·2	2·24
February	323	3,334	63·6	37·6	13·3	24·0	2,618	106	100·6	140·9	350·7	100·0	1,226	1,820	118·8	2·05
March	363	3,196	70·7	39·4	15·1	25·6	2,580	106	100·6	143·6	348·8	91·4	1,176	1,764	119·0	2·12
April	328	3,117	70·0	39·1	15·5	24·3	2,520	106	99·3	147·5	349·8	86·0	1,151	1,736	113·3	2·56
May	352	3,382	69·6	39·6	14·6	26·0	2,630	104	96·7	151·9	356·4	106·1	1,159	1,738	102·2	2·18
June	329	3,202	68·6	35·5	14·1	21·7	2,665	103	97·2	163·3	357·4	133·5	1,189	1,782	103·6	2·06
July	322	3,480	70·1	39·2	13·6	26·5	2,713	102	94·4	132·0	359·4	89·5	1,194	1,788	105·4	3·02
August	280	2,838	65·3	33·0	12·5	22·0	2,762	100	93·1	134·3	355·0	112·2	1,172	1,745	98·2	4·18
September	252	2,667	68·3	33·6	11·2	22·2	2,826	99	94·9	136·2	357·2	115·2	1,148	1,712	89·5	4·77
October	289	2,604	80·7	38·1	11·9	24·0	2,726	104	96·8	136·9	356·0	116·1	1,147	1,724	100·6	5·30
November	301	2,155	83·2	36·8	15·3	22·9	2,622	106	97·6	121·7	354·4	98·0	1,141	1,706	99·4	5·75
December	336	2,162	77·0	37·6	18·5	22·7	2,510	106	100·5	121·3	364·2	166·7	1,146	1,737	90·7	5·33
1932																
January	338	2,545	62·3	36·4	16·9	23·4	2,728	106	99·6	124·6	347·7	110·2	1,144	1,939	92·8	5·72
February	329	2,233	70·2	35·5	15·4	22·6	2,681	105	102·0	124·6	346·4	100·1	1,110	1,659	91·7	4·57
March	341	2,643	61·1	36·6	16·5	24·2	2.567	105	98·9	124·6	360·5	88·9	1,119	1,676	92·7	2·60
April	......	2,645	53·2	39·4	......	......	2,652	......	......	124·6	352·8	93·6	......	......	......	2·31

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[1] Data from the *Economist*, London, England. [2] Data from *Monthly Accounts of Trade and Navigation*. [3] Data from *Ministry of Labour Gazette*. [4] Data from *Board of Trade Journal*. [5] Compiled by the *Statist*, London and converted to 1913 base. [6] Compiled by the *Banker's Magazine*, London. [7] Exclusive of coal miners disqualified for unemployment insurance on account of strike. [8] The circulation of currency notes and of Bank of England notes from 1924 to October, 1928, were added for purposes of comparison.

Table 30. Significant Statistics of the United States.

Classification	1931 Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1932 Jan.	Feb.	Mar.	April
Wheat, visible supply...Mil. bush.	200	198	191	218	243	239	231	230	221	212	210	202	183
Receipts, principal markets............000 bush.	21,230	30,863	29,656	10,404	67,182	38,877	32,658	26,405	13,766	17,072	25,000	13,412	......
Shipments, principal markets............000 bush.	16,601	24,061	30,385	65,187	48,904	28,325	26,851	29,470	15,470	11,005	11,537	9,562	......
Exports, including wheat flour..........000 bush.	6,954	9·956	11,842	17,253	11,781	11,588	15,406	13,380	11,924	7,962	7,852	......	......
Wheat flour production...000 bbls.	8,494	8·015	7,763	9,852	9,658	9,731	10,401	9,890	8,148	8,180	7,694	......	......
Sugar meltings, 8 ports..............000 long tons	403	333	383	470	377	414	328	232	284	246	267	....	.....
Tobacco consumption, cigars...................Millions	460	467	518	479	463	449	534	477	305	343	348	355	......
Tobacco consumption, cigarettes...............Millions	9,471	10,448	11,508	10,700	9,520	9,965	8,956	7,850	7,295	8,963	7,680	8,447	......
Cattle receipts, primary markets...........................000	1,617	1,551	1,540	1,488	1,821	1,797	2,137	1,866	1,453	1,376	1,281	1,377	......
Hog receipts, primary markets...........................000	3,067	2,938	2,854	2,511	2,454	2,727	3,462	3,752	4,210	4,218	3,659	2,939	...
Cotton consumption......000 bales	509	466	455	451	426	464	462	429	416	435	450	489	367
Newsprint production...000 s. tons	102·5	101·2	101·1	99·5	88·3	91·2	97·1	94·1	93·9	94·2	87·2	100·0	......
Newsprint consumption 000 s. tons	174·3	179·8	161·3	157·1	146·2	152·4	173·9	174·1	160·1	151·2	142·9	156·2	......
Pig iron production.....000 l. tons	2,020	1,994	1,639	1,463	1,281	1,169	1,173	1,103	980	973	964	967	853
Steel ingot production...000 l. tons	2,722	2.505	2,076	1,886	1,719	1,548	1,592	1,594	1,302	1,461	1,460	1,411	1,240
Unfilled orders U.S. Steel Co..............000 l. tons	3,898	3,620	3,479	3,405	3,169	3,145	3,119	2,934	2,735	2,648	2,546	2,472	2,327
Automobile production 000 cars and trucks	335·7	315·1	249·5	218·5	187·2	140·6	80·1	68·9	121·5	119·3	117·4	119·0	......
Copper production, N. & S. America......000 s. tons	100·5	102·7	98·3	96·4	90·2	86·7	......	.....	.....	......	.....	......	......
Domestic shipments.000 s. tons	54·6	45·3	50·2	43·1	45·8	40·5	.....	.....	.....	......	.....	......	......
Zinc production............ s. tons	29,137	25,688	23,483	21,365	21,467	21.356	21,674	20,526	21,965	22,516	21,516	22,493	20,620
Stocks.................. s. tons	143,212	143,049	138,928	131,833	129,701	130,155	130,666	130,865	129,825	129,914	129,534	129,451	132,025
Lead production........... s. tons	35,498	39,519	30,718	32,157	30,249	31,966	36,546	31,671	33,576	32,180	28,081	30,345	.... .
Petroleum production....000 bbls.	73,101	77,164	75,116	77,961	68,418	63,636	73,079	72,851	73,174	66,884	......	......	......
Consumption (to stills) 000 bbls.	74,706	78,521	76,237	79,758	80,672	75,094	75,675	71,367	72,721	68,715	......	......	......
Gasoline production......000 bbls.	36,601	39,019	37,024	38,440	39,283	37,469	38,582	36,137	36,051	33,535	......	......	......
Consumption..........000 bbls.	33,400	35,716	38,375	39,459	39,459	36,742	35,051	30,640	30,529	26,845	......	......	......
Contracts awarded.......$000,000	336·9	306·1	331·9	286·0	233·1	252·1	242·1	151·2	136·9	84·8	89·0	..	......
Carloadings..............000 cars	2,986	3,736	2,992	2,931	3,747	2,908	3,813	2,620	2,273	2,270	2,245	2,287	2,773
Electric power production..............mill. k.h.	7,657	7,639	7,514	7,731	7,629	7,530	7,765	7,405	7,775	7,401	......	.....	......
Index factory employment................1923-5=100	78·0	77·8	76·0	75·1	74·1	72·8	70·3	69·3	69·4	68·1	67·8	.....	......
Mail order sales, 2 cos.........$000	52,078	50,070	49,480	45,093	43,004	45,955	52,280	45,898	58,821	31,975	32,581	......	......
Ten cent sales, 4 chains...... $000	45,884	48,448	45,517	39,909	41,188	41,244	48,235	42,281	79,989	34,029	35,638	......	......
Imports..................$000.000	185·7	180·2	173·5	175·0	168·7	170·4	168·7	149·7	152·9	135·2	131·0	.....	......
Exports..................$000,000	214·9	205·0	187·0	180·7	164·8	181·0	204·9	193·5	183·6	149·9	......	.....	......
Manufacturing production................1923-5=100	89·0	90·0	86·0	83·0	80·0	76·0	71·0	70·0	69·0	71·0	68·0	65·0	......
Mineral production.....1923-5=100	91·0	86·0	85·0	84·0	81·0	77·0	85·0	84·0	83·0	77·0	78·0	84·0	......
Industrial production..1923-5=100	89·0	89·0	86·0	83·0	80·0	76·0	75·0	72·0	71·0	70·0	70·0	68·0	......
F.R. banks, bills discounted............Mil. Dolls.	157	174	149	195	257	328	728	718	638	899	828	633	532
Reserve Ratio.................p.c.	84·0	84·9	84·6	83·8	79·4	71·7	60·4	65·1	66·5	68·0	68·1	70·9	67·9
Member banks loans and discounts......Mil. Dolls.	14,993	14,730	14,691	14,486	14,398	14,191	12,521	13,350	13,104	12,830	12,588	12,211	11,882
Net demand deposits..Mil. Dolls.	13,664	13,605	13,688	13,473	13,244	13,227	12,449	12,199	11,871	11,166	11,003	10,941	11.144
Interest rates, time loans......p.c	2·00	1·75	1·50	1·38	1·38	1·63	3·25	3·50	3·50	3·75	3·63	3·13	2·50
Call loans renewal...........p.c	1·52	1·45	1·50	1·50	1·50	1·50	2·10	2·50	2·70	2·65	2·50	2·50	2·50
Prime commercial paper, 4-6 months...............p.c	2·38	2·13	2·00	2·00	2·00	2·00	3·13	4·00	3·88	3·88	3·88	3·63	3·50
Bond prices high grade rails (10)..	96·11	97·68	97·73	97·70	95·14	92·70	84·35	83·73	75·29	76·95	75·30	79·28	73·23
Forty bonds......................	80·86	80·48	79·07	80·99	77·05	72·24	65·06	64·08	53·23	57·47	57·23	58·25	49·42
Copyright Standard Statistics Co., Prices common stocks (404): 1926=100	109·2	98·0	95·1	98·2	95·5	81·7	69·7	71·7	57·7	58·0	56·5	56·8	43·9
Industrials (338)..................	100·3	89·4	86·5	89·8	88·5	75·8	64·8	67·5	54·3	54·4	52·9	53·8	41·7
Railways (33)......................	87·3	76·8	74·0	75·3	66·2	56·1	48·4	46·0	33·0	36·6	34·2	32·1	22·2
Utilities (34).....................	169·8	156·4	153·0	157·5	154·0	131·9	111·9	114·7	95·6	94·4	92·8	93·4	73·3
Automobiles (13)...................	117·4	110·0	101·2	104·9	103·4	84·7	70·4	75·4	64·8	64·2	60·2	54·5	34·3
Tires and rubber goods (17)....	50·0	46·4	46·7	50·2	49·1	41·1	31·2	33·0	24·9	24·5	22·8	23·9	18·7
Chain stores (17)..................	86·2	88·8	88·5	89·2	91·6	80·0	69·7	69·2	57·4	57·3	56·3	57·9	49·2
Copper and brass (9)...........	79·4	66·7	62·0	65·8	61·0	50·0	43·0	45·0	35·2	36·1	32·1	29·6	21·8
Oil (16)............................	74·1	63·2	63·1	67·4	69·9	60·0	53·1	56·7	43·9	42·9	42·4	45·0	38·0
Railway equipment (9)..........	67·5	57·1	54·6	57·2	54·5	46·4	41·2	41·5	31·0	31·0	30·7	30·4	21·9
Steel and iron (9)..............	86·1	72·1	68·2	71·8	65·2	54·8	41·7	44·6	34·0	32·1	32·2	32·3	23·1
Textile (31).......................	52·2	47·4	45·0	45·8	44·7	40·4	35·9	35·7	31·0	30·7	30·6	30·7	25·6
Amusement (7)...................	61·3	44·3	44·6	44·5	43·4	37·9	28·3	27·7	15·8	17·8	17·0	16·8	11·0
Tobacco (10).......................	144·3	137·3	133·5	141·0	136·9	117·5	104·7	106·2	90·6	98·3	99·1	104·6	89·5
Stock sales, N.Y......Mil. Shares	54·3	46·7	58·7	33·5	24·9	51·1	47·9	37·4	50·2	34·3	31·7	33·1	31·4
Bond sales, N.Y.......Mil. Dolls.	227·8	235·7	267·8	220·7	199·7	305·8	347·0	236·6	337·8	286·5	217·4	252·7	252·4
Brokers loans..........Mil. Dolls.	1,651	1,435	1,391	1,344	1,354	1,044	796	730	587	512	525	533	379
Bank debits N.Y......Mil. Dolls.	26,820	25,072	25,893	21,007	16,199	20,073	20,678	14,464	19,233	17,676	14,381	16.160	15,558
Outside, 140 centres..Mil. Dolls.	19,618	18,858	19,406	18,442	15,273	16,627	18,125	14,605	17,112	15,893	12,870	13,729	14,366

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. VII OTTAWA, MAI, 1932 N° 5

STATISTICIEN DU DOMINION: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
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STATISTIQUE COURANTE DES AFFAIRES DU CANADA

Malgré les progrès de plusieurs industries importantes les opérations industrielles au Canada ont été sur un niveau légèrement plus bas en avril que le mois précédent.

Après une avance considérable en mars les industries primaires du fer et de l'acier et celles des automobiles ont ralenti au cours du mois sous revue. La production de fonte a été à 16,898 tonnes comparativement à 17,989 tonnes en mars et la production d'acier en loupes et en coulages directs de 36,030 tonnes comparativement à 43,572 tonnes. La production d'automobiles a été de seulement 6,810 unités comparativement à 8,318 en mars, alors qu'un gain considérable est généralement normal en avril.

Les importations de caoutchouc et de pétrole bruts, reflétant les activités projetées dans les industries des bandages et des huiles, ne sont pas restées à leur niveau de mars même après rajustement pour tendance saisonnière. La production de papier à journal en avril s'est élevée à 176,660 tonnes comparativement à 166,758 tonnes en mars, un gain de plus de 6 p.c. après rajustement pour tendances saisonnières. L'excédent des expéditions sur la production est un trait caractéristique des opérations du mois. Les expéditions d'avril ont été de 186,443 tonnes, l'excédent sur la production étant de 9,783 tonnes. Les stocks aux différents moulins, qui étaient de 63,548 tonnes à la fin de mars, ont été réduits à 53,904 tonnes à la fin d'avril. Les exportations de madriers et planches au chiffre de 42,515,000 pieds se comparent à 77,552,000 pieds en mars, ce qui indique un déclin considérable même après rajustement saisonnier.

Les importations de coton brut et de laine ont été plus faibles en avril que le mois précédent.

L'indice des manufactures en avril est à 118·0 comparativement à 123·3 en mars.

La valeur des contrats de construction se limite à $10,113,000 en avril ce qui est plus bas que tout mois du premier trimestre, alors que normalement les contrats d'avril donnent un chiffre au moins double de celui de l'un ou l'autre des premiers mois de l'année. Les permis de construction dans 61 villes donnent $4,337,000 en avril, un déclin de 17 p.c. après rajustement saisonnier.

La production minérale de mars se distingue par les beaux résultats des mines d'or. Les arrivages d'or à la Monnaie au cours du mois atteignent le fort total de 260,353 onces, valant $5,381,984. Les arrivages correspondants en mars étaient de 198,332 onces, valant $4,099,892. Les districts de Porcupine et de Kirkland Lake donnent des gains considérables et ont expédié respectivement 92,910 onces et 98,216 onces. Les expéditions d'argent et de métaux communs donnent aussi des gains en avril, après rajustement saisonniers, les exportations de nickel s'élevant à 2,428,200 livres.

Le déclin en valeur des exportations de marchandises a été inférieur à la normale pour la saison le total de $27,455,000 montrant un gain de près de 15 p.c. après élimination du facteur saisonnier. La forte augmentation des exportations à la Grande-Bretagne a été le trait frappant du commerce du Canada en avril, le gain allant de $6,185,000 en avril 1931 à $7,276,000 en avril dernier.

Les transports commerciaux d'avril donnent un gain modéré après rajustement saisonnier, les chargements de wagons à 180,177 montrant un gain de plus de 5 p.c.

La bourse a été réactionnaire en avril, l'indice officiel de 130 des titres d'action ordinaire touchant un nouveau bas à 54·0 comparativement à 64·1 en mars. Les prix de gros donnent une moyenne plus basse, l'indice de 502 articles étant à 68·4 comparativement à 69·1.

Changements économiques

Le rapide déclin des titres d'action ordinaire en avril reflète une plus ample abrogation des règlements de bourse prescrivant un prix minimum sur certains titres, ainsi que l'influence réactionnaire de la bourse de New York. L'indice des actions ordinaires était à 54·0 en avril comparativement à 64·1 en mars. D'après la compilation servant à la préparation du graphique paraissant à la page 4 l'indice des actions ordinaires était à 7·8 fois la déviation stardardisée au-dessous de la ligne des tendances à long terme comparativement à 6·97 en mars.

Après adoucissement au moyen d'une moyenne mobile trimestrielle l'indice de la production industrielle s'est bien maintenu pendant le premier trimestre. Le bas niveau des opérations dans l'industrie du bâtiment tend à déprimer l'indice des deux premiers mois. La hausse des obligations du gouvernement en ces deux derniers mois se change en une récession modérée en avril. L'indice du loyer de l'argent à long terme s'est donc relevé un peu après son fort déclin en février et mars.

Relation entre la production industrielle et les autres facteurs

Le graphique de la page 10 montre la relation entre la production industrielle et six autres facteurs significatifs depuis le commencement de 1926 jusqu'à date. L'indice de la production industrielle est reflété dans chacune des six sections afin de montrer plus clairement sa corrélation avec les autres facteurs. L'indice de l'emploiement ne subit pas d'aussi larges fluctuations que l'indice de la production industrielle, ne s'élevant pas aussi haut en 1929 et ne tombant pas aussi bas que la production industrielle pendant les deux dernières années.

Les prix de gros ont été comparativement stables de 1926 à 1929, la récession dans son ensemble étant très modérée. Ce mouvement a été contraire à l'historique précédent, car dans la plupart des périodes passées il y a eu corrélation directe entre les prix de gros et la production industrielle. En 1930 et 1931 la tendance à la baisse des deux facteurs a été à peu près parallèle.

L'indice des actions ordinaires subit une plus grande fluctuation que tout autre facteur montré dans ce tableau. La cime du long cycle décrit a été atteinte en septembre 1929. Depuis lors le déclin a été plus rapide qu'en toute autre période d'égale durée dans l'histoire du Canada.

La fluctuation de mois à mois des débits des banques est très prononcée mais en étroite corrélation avec la production industrielle.

Le maximum des dépôts à terme a été touché en 1928 et depuis la fluctuation a été relativement modérée. Le loyer de l'argent à long terme, tel que déterminé par le rendement des obligations du gouvernement, montre une hausse dans la dernière partie de 1931 constituant un des facteurs qui provoque la prolongation de la dépression.

La situation du blé

Le volume de blé en mouvement vers les marchés internationaux se tient à très haut niveau. Les expéditions mondiales de blé et de farine de blé depuis le 1er août 1931 au 14 mai 1932 s'élèvent à 640 millions de boisseaux comparativement à 625 millions de boisseaux dans la même période de 1930-31. Au cours des cinq dernières semaines il y a eu amélioration prononcée dans le mouvement du blé du Canada et des Etats-Unis, plus de 9½ millions de boisseaux étant expédiés la semaine terminée le 14 mai. Jusqu'à date, dans la présente campagne, les expéditions de l'Amérique du Nord donnent 260 millions de boisseaux comparativement à 269 millions de boisseaux pendant la même période en 1930-31. Le mouvement du blé de l'hémisphère méridional a été modérément lourd au cours du mois dernier mais il y a des signes évidents de ralentissement dans les activités de cette région. Il n'y a pas eu d'expéditions de Russie au cours des quatre semaines dernières et jusqu'à date dans la présente campagne la Russie a expédié 71 millions de boisseaux comparativement à 89 millions de boisseaux pendant la même période de 1930-31.

M. Broomhall estime que les besoins d'importation pour 1931-32 sont de 776 millions de boisseaux. Les expéditions ayant déjà atteint 640 millions de boisseaux il reste encore 136 millions de boisseaux à déplacer pour égaler cette estimation. Dans les quarante-une premières semaines de la présente campagne les expéditions mondiales ont atteint en moyenne de 15·6 millions de boisseaux par semaine et, par conséquent, il faudrait des expéditions hebdomadaires de 12·4 millions de boisseaux pour égaler l'estimation qui précède. Il semble par ces chiffres que le commerce mondial de blé en 1931-32 dépasse le volume mentionné par M. Broomhall et qu'il doive excéder le total de 1930-31.

Le développement le plus important des mois récents est sans aucun doute les progrès de la récolte de blé d'hiver des Etats-Unis. L'estimation officielle du gouvernement en date du 10 mai indique une production probable de 441 millions de boisseaux de blé d'hiver aux Etats-Unis comparativement à 787 millions de boisseaux en 1931. Cette frappante réduction, même si la récolte de blé de printemps est de volume ordinaire, porte à croire qu'en 1932-33 le Etats-Unis seront sur une base domestique en autant qu'est concernée la production et que le seul blé disponible pour exportation au cours de la prochaine campagne devra se composer des stocks accumulés en ces dernières années.

Des rapports de Russie montrent que le gouvernement soviétique a rencontré des difficultés sérieuses à trouver des quantités suffisantes de semence pour toutes les terres destinées aux céréales. De plus, la saison a été très tardive et la superficie semée en blé de printemps est moins considérable que l'an dernier à la même date. Les statistiques finales de la superficie consacrée aux principales grandes cultures ne seront pas connues avant encore quelques semaines.

Prix de gros

L'indice des prix de gros au Canada montre un déclin de sept-dixièmes d'un pour cent en avril comparativement au moins précédent, la moyenne étant de 68·4 comparativement à 69·1. Les produits végétaux montrent un gain défini tandis que le fer et ses produits ont un léger gain et que les produits chimiques ont bien maintenu leur position.

En mars, les indices des prix mondiaux continuent à décliner mais la baisse est moins prononcée qu'en février. Les indices de plusieurs pays européens sont au-dessus de leur niveau de l'an dernier. Les indices officiels de la Grande-Bretagne et des Etats-Unis sont fractionnellement plus bas en mars que le mois précédent. L'indice de l'Allemagne est inchangé et celui de la France a avancé.

Au Canada le déclin a été assez général dans les principales denrées. Le blé a été plus bas en moyenne tandis que l'avoine montre un gain. La farine a été un peu plus basse à Toronto alors qu'il y avait une légère amélioration dans le commerce d'exportation à l'est. Les arrivages de fortes cargaisons de sucre en franchise ont provoqué un autre déclin du sucre brut à New York et le sucre granulé à Montréal a réagi en sympathie. Le caoutchouc des plantations a touché un nouveau bas la deuxième semaine d'avril. Les stocks étaient diminués en Angleterre mais aux Etats-Unis la consommation était inférieure à la normale de la saison.

Le déclin dans les matières premières textiles s'est continué en avril. Le coton brut a reculé malgré la réduction des approvisionnements mondiaux visibles de 8,882,000 balles à 8,216,000 balles. Le recul de la soie grège est attribué principalement à l'incertitude de la situation en Orient.

Numéraire

Les billets du Dominion en circulation à la fin d'avril, au chiffre de $152,874,000, montrent un déclin de $4,500,000 au cours du mois. L'or détenu par le département des Finances, y compris le montant dépassant les exigences statutaires, donnait $63,900,000, ce qui est une légère augmentation. Les avances aux banques en billets du Dominion, en vertu de la Loi de Fiannce, atteignent le chiffre de $27,500,000 comparativement à $32,000,000 à la fin de mars, un déclin de $4,500,000.

Valeurs spéculatives

Le marché des valeurs mobilières a été réactionnaire en avril, les actions ordinaires touchant un nouveau fond dans le présent mouvement. L'indice officiel de 130 titres était à 54·0 comparativement à 64·1 en mars, tous les groupes de la classification participant à la réaction. Le déclin de l'indice de 96 titres industriels a été de 18·6 p.c. et les utilités publiques ont reculé de 18·2 p.c. L'indice de 22 titres d'action privilégiée, en prenant 1926 comme base ou 100, a marqué 55·8 comparativement à 59·6 en mars.

Vu la nécessité d'introduire de temps à autre de nouveaux titres à mesure qu'il s'en inscrit à la bourse, la méthode de chaîne a été adoptée dans la construction de l'indice des titres ordinaires de l'épargnant. La somme de chaque mois est calculée en prenant la somme des produits des prix moyens de chaque titre multipliée par le nombre d'actions émises. Le total est exprimé en un pourcentage de la somme globale du mois précédent et ce pourcentage sert par la multiplication à déterminer la hausse ou la baisse de l'indice sur base de 1926.

La situation au Royaume-Uni

Dans l'ensemble, la situation mondiale au Royaume-Uni montre une amélioration et il y a un certain retour de confiance. Le "chômage" dit le "London and Cambridge Economic Service" a diminué autant que l'on pouvait s'y attendre dans une année normale à la fin de l'hiver et plus que d'ordinaire dans les industries textiles et autres où sont employées un grand nombre de femmes. L'indice de la production montre une certaine augmentation pour le trimestre malgé la dépression dans la construction navale, les charbonnages et quelques autres industries et est de 7 p.c. plus élevé que l'an dernier.

Les nouvelles émissions de capital dans le Royaume-Uni, telles que compilées par la Midland Bank, donnent £45,007,777 pour les quatre premiers mois de 1932, comparativement à £47,072,709 pendant la période correspondante de 1931. Bien que les émissions des trois premiers mois de 1932 aient été beaucoup plus basses qu'en 1931 les nouvelle émissions d'avril 1932 s'élèvent à £18,013,115 comparativement à £1,687,195 en avril 1931. Ces chiffres ne comprennent pas les émissions du gouvernement et quelques autres émissions à courte échéance, et ils sont des signes d'amélioration de la situation commerciale et de retour à la confiance.

Le commerce anglais d'avril montre un excédent anormalement faible des importations sur les exportations. Les importations sont au chiffre de £53,227,000 et les exportations, y compris les réexportations £39,423,000, l'excédent des importations de denrées est donc de £13,804,000 comparativement à £30,949,000 le même mois de 1931 alors que les importations étaient à £70,020,000 comparativement à des exportations de £59,071,000.

La situation aux Etats-Unis

Le ralentissement des opérations industrielles en avril a dépassé la normale de la saison et plusieurs industries sont à un niveau d'activité extrêmement bas. La production de fonte a diminué avec violence en avril après ajustement pour tendance saisonnière, atteignant un niveau inférieur à ceux de tout mois depuis la dépression de 1921. La production d'acier montre une certaine amélioration dans les trois dernières semaines d'avril provenant des commandes de l'industrie automobile. Les ventes de cuivre pour exportation ont été les plus faibles pour tout mois en ces dernières années.

Les achats d'obligations du gouvernement sur le marché par les banques de la Réserve Fédérale qui, après le 1er mars, atteignaient le chiffre de $25,000,000 par semaine ont été accélérés depuis le 13 avril jusqu'à $100,000,000 par semaine. L'argent a été récemment à $2\frac{1}{2}$ p.c. et le taux d'escompte des meilleurs effets commerciaux à 4-6 mois a baissé jusqu'à $3\frac{1}{4}$ p.c.

BUREAU FÉDÉRAL DE LA STATISTIQUE, OTTAWA, 21 MAI 1932.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED MAY 16, 1932

Population.—Urban population by provinces.

Production.—Animal Products.—Number of livestock on farms by provinces, 1931-32. Agricultural Products.—Final estimate of wheat acreage and the preliminary estimate of wheat production, 1932. Annual statistics of fruit and floriculture, 1931. Forest Products.—Preliminary report on the miscellaneous paper goods industry (paper goods, n.e.s.) in Canada, 1929-1930. Mineral Production.—Rapport preliminaire sur la production miniere du Canada, annee civile 1931.

Manufactures.—The quantity of manufacturing production in Canada, 1920-1929. Vegetable Products. —Breakfast foods and other cereal products industry, 1930. Canned food production in Canada, 1930. Manufactures of Non-Ferrous Metals.—The silverware industry in Canada, 1931.

External Trade.—Index numbers of import and export valuations, 1931.

Transportation, Communications and Public Utilities.—Canal statistics for the year ended December 31, 1931. Express statistics for 1931.

Education.—Business colleges in Canada, 1931. Older pupils in schools, 1931. Private schools in Canada, 1931. Higher education in Canada in the academic year ended June, 1930.

Finance.—Report on the bonded indebtedness of urban and rural municipalities in Canada, 1930. Assessment valuations by provinces, 1930. Municipal statistics, 1930.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics. Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 17 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation. Cold Storage Holdings. Production of,—(a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Cement. (j) Clay Products. (k) Copper. (l) Feldspar. (m) Gold. (n) Gypsum. (o) Lead. (p) Lime. (q) Natural Gas. (r) Nickel. (s) Petroleum. (t) Salt. (u) Silver. (v) Zinc. (w) Concentrated Milk Products. Building Permits. Summary of the Trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). Imports: Coffee and tea; Lumber; Lard, and sausage casings; Meats; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron).

Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics.

Price and Price Indexes. Automobile Financing. Changes in the value of retail sales.

The Employment Situation as reported by Employers. Commercial Failures. Bank Debits.

Review of Business Statistics.—Price $1.00 per year.

Vital Statistics, Births, Marriages and Deaths by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge, with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is $1.00 and $2.00 respectively.

Volume VII Numéro 5

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SECTION DE LA STATISTIQUE GÉNÉRALE

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MONTHLY REVIEW OF BUSINESS STATISTICS

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DOMINION STATISTICIAN: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
CHIEF, BRANCH OF GENERAL STATISTICS: S. A. CUDMORE, M.A., F.S.S.
ASSISTANT ON BUSINESS STATISTICS: SYDNEY B. SMITH, M.A.

THE BUSINESS SITUATION IN CANADA

Business operations were uneven in May, a bright feature being the resumption of the importation of raw materials in large volume. Raw cotton was imported to the amount of 12,463,000 pounds compared with 6,230,000 pounds in April. As the normal gain for the season is slight, special significance attaches to the sharp gain in a factor of barometric importance in determining the trend of operations in the cotton textile industry. Imports of raw wool and wool yarn, mainly used in the manufacture of woollen cloth, also showed a strong tendency toward revival. The receipt from external countries was 1,096,000 pounds compared with 347,000 in April, the gain being almost the same after the elimination of the seasonal factor. Not only was a marked gain shown in May over the preceding month, but imports of raw material were much greater than in the same month of 1931.

The heavy volume of imports of crude petroleum in May is suggestive of the favourable level of operations in the oil industry. Receipts from external sources were 109,518,000 gallons compared with 38,565,000 in April, a gain of 78·5 p.c. after seasonal adjustment. Imports in May 1931 were 107,209,000 gallons. The purchase of raw materials is an excellent barometer of the intentions of the manufactures in regard to future operations, and the greater imports of the raw cotton, wool and petroleum indicate that preparations are being made in the textile and oil industries for a higher level of activity.

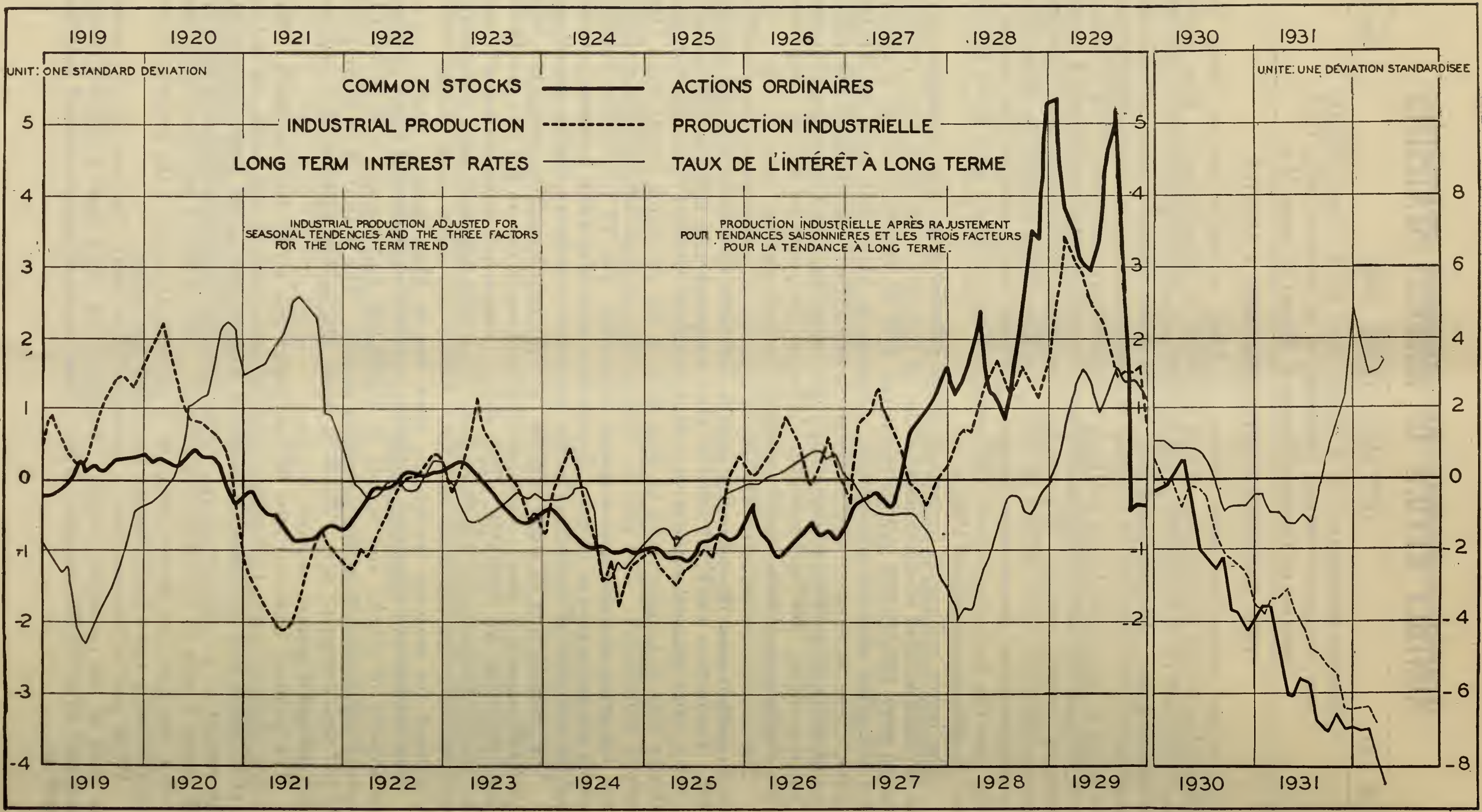
The automobile industry was one of a group of industries which showed a gain in output over the preceding month, but were still operating at a modest level. Production was 8,221 units in May compared with 6,810 in April, a gain of 18 p.c. after seasonal adjustment. New business obtained by the construction industry was at a higher level in May than in the preceding month even after seasonal adjustment. The gain in construction contract awards, after adjustment for price changes and seasonal tendencies, was 13 p.c., while building permits showed a gain of 16 p.c. Comparison with May 1931, however, emphasizes the low level of operations in the construction industry during the season.

The manufacture of sugar was 58,751,000 pounds in May compared with 35,879,000 pounds in April. Flour milling was less active in the last month for which statistics are available. The gain in inspected slaughterings of hogs after seasonal adjustment was more than 12 p.c., 254,836 head being slaughtered compared with 229,124 head in April. Cattle and sheep slaughterings, after adjustment for seasonal tendencies, were less in May than in April.

The lumber and newsprint industries operated at depressed levels in May. The exports of planks and boards at 62,968,000 feet showed a decline after seasonal adjustment from the preceding month. The output of newsprint was 175,887 tons compared with 176,660 in April, the decline after seasonal adjustment being 3·2 p.c.

The primary iron and steel industry was less active than in April. Production of pig iron was 13,339 long tons compared with 16,898, while the output of steel ingots was 29,239 tons compared with 36,030 in the preceding month. The receipt of a considerable rail order from the Canadian National railways will mean a gain in operations at Sydney. The index of manufacturing production was 144·2 compared with 118·0 in April, the gain in the imports of raw material being the main influence in raising the index.

While gold shipments were in excess of $5,000,000, the total did not reach the level of the preceding month. Shipments of silver were 1,429,000 ounces compared with 972,000 ounces in April. Base metal shipments showed a decline


1919
1920
1921
1922
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1926
1927
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1929
1930
1931
UNIT: ONE STANDARD DEVIATION
UNITE: UNE DÉVIATION STANDARDISEE
COMMON STOCKS
ACTIONS ORDINAIRES
INDUSTRIAL PRODUCTION
PRODUCTION INDUSTRIELLE
LONG TERM INTEREST RATES
TAUX DE L'INTÉRÊT À LONG TERME
INDUSTRIAL PRODUCTION ADJUSTED FOR SEASONAL TENDENCIES AND THE THREE FACTORS FOR THE LONG TERM TREND
PRODUCTION INDUSTRIELLE APRÈS RAJUSTEMENT POUR TENDANCES SAISONNIÈRES ET LES TROIS FACTEURS POUR LA TENDANCE À LONG TERME.
5
4
3
2
1
0
-1
-2
-3
-4
8
6
4
2
0
-2
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-6
-8

in May after seasonal adjustment. Exports of the better grades of asbestos were 3,608 tons compared with 2,258. Production of coal was 672,441 tons, the decline from April, after seasonal adjustment, being about 8 p.c.

The net result was that the index of mineral production was 141·5 compared with 153·0 in April, silver and asbestos being the only factors out of the seven recording an advance.

The gain in carloadings was less than normal for the season, the freight movement being 182,728 cars compared with 180,177. Export of wheat was 15,543,000 bushels, compared with 7,513,000 in April, but the level was greatly below that of the same month of 1931.

Imports of merchandise at $44,361,000 showed a gain of 17 p.c. over the preceding month even after seasonal adjustment, the gain in exports being somewhat less than normal for the season.

The decline of security and commodity prices was carried further in May, the official indexes dropping off to new low points on the present movement. The index of common stock prices was 45·8 compared with 54·0 and the index of commodity prices receded from 68·4 to 67·7.

The average price of Dominion Government bonds was well maintained in May, while Ontario Government bonds showed moderate decline.

Crop Situation

Crop conditions in Canada are only slightly below average for this time of year. Pasture and hay crops were adversely affected by the cold backward season of April, May and early June. The grain crops, measured by the conditions of early June, are much closer to average. In the Prairie Provinces, spring and early summer rains were heavy and fairly general, but after three years of drought, an average crop will result only from a continuation of generous and well-distributed rainfall. Of all the provinces on June 15, Alberta had the most favourable crop prospects, while conditions in Quebec and Saskatchewan were least favourable.

The visible supply of Canadian wheat was 149,251,000 bushels at the end of May compared with 164,562,000 bushels on April 30. Amounts held on farms, after the heavy deliveries encouraged by the expiration of the bonus, are probably very small. Exports of wheat were 15,543,000 bushels during May being considerably less than in the same month of 1931 but greater than in May 1930.

Economic Changes

Economic tendencies indicated in the chart on page 4 were unfavourable in May. Further declines were shown in common stock prices and in industrial production, new low points being reached in the present downward movement. The index of common stock prices, after adjustment for secular trend, was 8·46 times the standard deviation below computed normal, while the index of industrial production was 6·71 times below. The index of long-term interest rates showed a gain in May, which may be considered as reactionary from the viewpoint of general economic conditions.

The Equation of Exchange

The equation of exchange, developed from a study of the quantity theory of money, sheds considerable light on economic developments. The chart on page 10 presents some of the elements essential to the solution of the equation in Canada from 1919 to 1931. Bank debits representing the payments made by cheque in the clearing house centres is an important factor in this connection. Adding 14·5 p.c. to official statistics of bank debits, gives an approximation of the total payments by cheque at all branch banks whether in or outside of clearing centres. Dividing bank debits by the sum of notice and demand deposits, we obtain the velocity at which bank deposits circulate. Assuming that the velocity of money in the hands of the public is about 20, fluctuating from year to year in the same ratio as the velocity of bank deposits, it is easy to obtain an estimate of cash payments. The sum of cheque and cash payments constitutes M V, one side of the equation of exchange.

The chief elements on the other side are (1) the total goods, securities and services exchanged and (2) the composite price of them. The product of these factors would give the value of all transactions of this kind. The index of industrial production is selected to show the trend of physical volume movements. The index of the general price level consists of a composite of wholesale prices, the cost of living and wages. The activity of the stock exchanges and the high price of securities accounted in part for the greater velocity of money and deposits from 1926 to 1929.

Mineral Production

A chart is presented on page 15 showing the monthly trend of the production of eleven metals and minerals from January 1929 to the latest month for which statistics are available. The marked gain in the output of gold in the last two and one-half years is one of the striking developments. Silver production has declined since the beginning of 1931, the low price since that time having discouraged operations. Nickel, lead and zinc have shown recession since the end of 1930, while copper production has been fairly well maintained. Coal production shows considerable decline since 1929. The output of petroleum reached a maximum toward the end of 1931. Cement and gypsum are subject to wide seasonal fluctuation corresponding to building operations, while asbestos production is relatively stable throughout the year. The lower level in building operations in the current period has reduced the market for structural materials of mineral origin.

Wholesale Prices

No tangible evidence of a turn in wholesale prices was presented in May, the official index showing a further drop of about one per cent. Each of the nine groups of the component material classification, except iron and its products which was unchanged, recorded a decline. The index based on 502 commodities was 67·7 in May compared with 68·4 in the preceding month.

The decline in Canadian commodity prices in the last two months was paralleled by a similar movement in most large commercial countries. The hesitant action of indexes evident in preceding months gave way in April to a definite decline. The indexes of the 13 countries selected for special study recorded no increase in April from the preceding month. The Board of Trade index of the United Kingdom was 102·4 in the month under review compared with 104·6 in March.

Wheat on the Winnipeg exchange averaged fractionally higher in May than in April, while reactionary developments brought about decline in the early weeks of June. Sugar averaged lower, the main cause of weakness as the month closed being the increased offerings of Cuban sugar which had been previously held back from the New York market. While rubber averaged higher in May than in April, a sharp decline to a new low of 2¾ cents per pound was recorded toward the end of the month. Although the decision to allow unrestricted production has been followed by an appreciable decline in native offerings in the Far East, European plantations have shown little inclination to follow suit.

Good buying by large roasters and chain stores exercised a steadying influence upon spot coffee prices and the market for futures was generally supported by firmness in Brazilian exchange. The price of raw cotton averaged lower, a heavy crop being expected. World visible supplies were reduced to 7,534,000 bales on June 2 compared with 8,216,000 bales on April 28. Raw silk and wool also reached lower levels. The index of iron and steel products was unchanged from the preceding month, the greater activity in the automobile industry affording an impetus. Tin advanced owing to the suspension of mining operations for two months. Declines were recorded by copper, lead and zinc.

Banking

Current loans showed a minor reaction in April, while security loans in Canada and elsewhere declined sharply. Notice deposits, on the other hand, recorded a gain of $4,400,000 counterbalanced by the decline of $5,800,000 in demand deposits. A gain of $3,600,000 in holdings of Dominion and Provincial bonds contrasted with a net sale of $8,900,000 in other classes of bonds and securities.

Security Prices

The decline in common stocks in progress since September 1929 was continued in May, the index of 130 stocks being 45·8 compared with 54·0 in April. The index of the oils was slightly higher in May, while the remaining groups of the stocks of companies operating in Canada showed decline. The index of 4 oil stocks was 90·1 in May compared with 87·7. The index of 96 industrials declined from 58·2 in April to 51·4 in May and the drop in the index of 18 utilities was from 48·9 to 36·9.

The index of interest rates calculated from the yields of the most popular Ontario bonds on the basis of 1926 equalling 100, was higher in May, being 113·2 compared with 111·3 in April. The yield on the bonds was computed at 5·42 p.c. for May compared with 5·33 p.c. The price of Dominion and Provincial government bonds showed a gain from January to March, a reaction occurring in April and May.

CONDITIONS IN THE UNITED STATES

Industrial operations reached a new low level in May, an element of this inactivity being the depression in the construction industry. The new business obtained during May was the smallest for that month since figures were first compiled in 1919. Owing to a gain in public works and utility construction, a moderate gain, after seasonal adjustment, was shown in contracts awarded during May over the preceding month.

The financial situation was slightly improved at the end of the month. Despite the small extent to which it has actually bought securities, the formation of the bankers' pool was one of the significant financial developments. An important phase of the redistribution of the world's monetary stocks was completed about the middle of June when in one day $50,000,000 in gold was set aside for the account of the Bank of France at the New York Federal Reserve Bank. This was regarded as completing the transfer of the Bank of France's balances in New York foreshadowing the end of the heavy efflux of yellow metal from the United States.

CONDITIONS IN GREAT BRITAIN

British imports in May were valued at £55,745,344, exports of British products £30,196,984, and re-exports £4,398,540, giving a total excess of imports of £21,139,820 as compared with £29,991,000 and £30,950,000 in the same months of 1931 and 1930, respectively.

While the Board of Trade's index number on the base of 1930 = 100 showed prices of food at 90·3 in May as compared with 84·9 in August last, before the departure from the gold standard, other classes of commodities were 81·2 in May as compared with 82·3 in August last, and the total index number for May was 84·3 as compared with 83·3 in August 1931. In other words, purchasing power in wholesale transactions has not declined materially since the departure from the gold standard. The cost of living index number in May was 43 per cent above the prices for July 1914 as compared with 45 per cent last August, indicating that the purchasing power of the householder's paper pound for food, rent, clothing, fuel and light in May last was slightly greater than that of the gold pound in August last.

New capital issues in May amounted to £12,296,000, bringing the five-month total to £57,304,000 as against £58,083,000 in the corresponding period of 1931.

Dominion Bureau of Statistics, Ottawa, June 21, 1932.

Table 1. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.[1]

Classification	1931								1932				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Physical volume of business—													
Forestry	165·8	160·5	152·1	135·6	148·5	147·0	140·9	136·8	136·5	134·2	128·6	134·8	130·6
Mining	149·7	112·0	126·5	112·3	124·2	139·5	115·3	132·1	131·6	160·4	136·1	153·0	141·5
Construction	120·1	99·0	136·0	119·5	182·2	153·5	158·0	80·7	159·2	153·5	92·5	42·3	47·8
Manufacturing	163·6	135·7	137·2	136·3	130·6	121·9	117·7	118·5	117·2	119·4	123·3	118·0	144·2
Industrial Production	158·2	133·9	138·5	132·3	137·3	130·5	125·0	119·0	125·6	128·7	122·4	116·6	132·7
Employment in trade	136·7	137·0	133·0	132·7	131·2	131·5	128·4	129·0	128·9	127·1	127·3	128·3	128·3
Imports	143·5	99·8	104·0	92·6	96·0	93·0	92·2	87·8	82·8	87·0	100·4	75·9	89·8
Exports	124·5	102·5	81·9	89·6	98·6	84·0	75·2	73·0	88·0	89·7	74·2	85·6	82·0
Car loadings	103·5	101·9	96·3	92·3	82·2	82·2	81·0	83·4	81·6	89·4	84·7	91·2	84·0
Shares traded	336·1	208·5	97·0	66·9	172·9	121·6	170·5	49·4	49·7	53·8	71·2	74·0	80·8
Bank debits	145·0	131·0	119·1	119·5	129·0	103·6	114·2	111·1	105·6	116·4	109·6	109·8	102·1
Physical volume of business	149·1	129·5	126·6	122·1	126·7	118·4	117·3	111·2	113·8	127·3	126·4	124·5	128·7
Indexes of manufacturing—													
Flour production	93·4	100·0	129·7	170·0	131·0	99·6	110·0	90·0	73·8	65·9	99·7	82·2	.....
Sugar manufactured	68·4	102·4	83·8	98·4	137·0	150·5	167·3	125·5	116·9	66·8	74·1	58·0	77·8
Rubber imports	283·0	221·9	382·0	376·1	189·6	191·9	137·2	279·0	192·9	200·9	188·0	181·5	149·2
Cotton imports	121·4	83·5	75·1	77·1	100·6	117·4	146·7	98·0	113·4	166·3	202·5	175·3	341·5
Wool imports	142·5	44·3	85·4	114·5	41·9	34·5	24·9	31·8	20·0	17·8	41·9	10·8	54·0
Lumber exported	56·7	49·2	49·4	47·5	45·1	39·8	38·4	36·5	27·8	29·6	26·4	21·5	20·9
Newsprint production	231·9	227·9	214·0	188·9	211·1	211·9	203·0	197·5	202·0	197·5	190·5	203·1	196·8
Iron production	76·6	90·0	72·2	37·6	31·6	19·6	25·9	26·0	18·7	19·3	28·8	27·2	20·2
Steel production	102·5	77·0	73·8	83·8	58·5	48·5	44·2	34·5	39·8	44·9	58·7	51·6	39·9
Automobile production	111·9	72·0	57·1	62·6	36·8	23·7	27·4	84·2	47·2	60·5	74·9	57·5	68·0
Petroleum imports	454·9	290·1	295·2	318·0	309·2	267·0	284·0	207·1	282·6	241·1	231·9	204·5	365·0
Mining Production—													
Gold exports and Mint receipts	190·1	184·1	209·1	239·9	241·0	268·1	209·0	296·0	199·5	220·0	200·0	312·0	267·0
Silver exports and Mint receipts	141·4	75·1	171·6	105·4	148·2	100·2	133·5	78·8	142·9	114·0	99·5	99·6	118·2
Copper exports	108·0	117·4	118·0	80·0	73·2	213·6	90·6	193·0	157·1	141·9	92·6	98·0	92·6
Nickel exports	295·5	84·5	116·5	85·2	98·0	66·6	73·8	71·5	101·5	185·0	107·6	137·0	101·0
Zinc exports	846·0	695·0	678·0	636·0	569·0	892·0	524·0	517·0	860·0	582·0	643·0	786·0	717·0
Asbestos exports	60·2	49·9	54·0	59·3	52·6	59·8	52·2	69·6	58·5	35·0	34·1	31·7	36·3
Coal production	85·2	77·6	73·7	64·0	80·6	79·0	80·6	81·2	80·2	97·0	83·4	69·2	63·6
Total	149·7	112·0	126·5	112·3	124·2	139·5	115·3	132·0	131·6	160·4	136·1	153·0	141·5
Construction—													
Contracts awarded	120·1	99·0	136·0	119·5	182·2	153·5	158·0	80·7	159·2	153·5	92·5	42·3	47·8
Building permits	78·6	59·8	90·2	78·2	104·5	85·1	94·4	96·6	65·2	45·0	36·4	30·1	35·0
Cost of construction	84·5	84·5	84·5	83·8	83·2	83·1	82·7	82·7	82·3	82·5	82·3	82·2	81·7
Electric power	254·0	251·0	243·0	238·1	245·1	247·5	244·0	252·1	245·0	246·2	252·1	255·2	241·1
Agriculture—													
Grain Marketings, Total	198·9	222·9	168·3	129·4	309·4	66·0	77·6	47·3	199·7	132·0	122·4	147·6	111·7
Wheat	140·1	231·1	178·4	140·2	311·8	72·0	83·0	49·8	226·1	147·6	127·5	133·5	91·2
Oats	62·2	38·6	41·3	38·1	274·0	44·4	65·4	42·8	63·4	46·4	62·8	46·8	16·0
Barley	238·1	432·0	169·5	105·5	48·5	23·0	16·0	32·4	24·4	25·5	47·9	59·0	45·4
Flax	39·9	62·7	83·7	61·0	46·1	46·8	41·9	14·2	62·0	45·4	16·7	66·5	81·5
Rye	145·5	479·5	315·0	49·7	17·0	13·5	27·0	28·7	43·5	99·0	145·0	395·0	303·5
Live Stock Marketings, Total	106·9	117·4	97·1	110·3	96·1	94·6	85·5	89·9	99·5	106·0	104·5	109·8	100·5
Cattle	103·0	107·1	79·0	113·0	71·0	64·2	55·8	65·3	79·2	84·4	85·2	84·0	71·8
Calves	122·1	125·8	119·6	118·8	96·0	109·0	107·1	158·1	159·6	169·5	125·4	108·1	101·2
Hogs	106·4	113·7	121·0	142·1	153·0	153·5	148·6	134·0	134·3	141·0	135·5	155·1	155·9
Sheep	133·7	222·5	145·0	93·4	80·5	112·7	73·5	77·4	93·6	109·1	135·6	152·6	127·0
Total Agricultural Marketings	175·1	195·7	149·9	124·5	254·4	73·4	79·7	58·3	173·8	125·4	117·8	137·9	107·7
Indexes of inspected slaughterings, Total	112·2	125·5	118·3	126·5	131·2	117·2	97·3	109·3	131·7	144·1	139·4	132·9	136·3
Cattle	130·5	142·1	131·7	113·5	105·5	88·5	75·6	105·9	136·3	152·5	144·5	122·5	117·0
Sheep	240·0	258·0	191·0	122·9	116·4	142·5	89·2	118·6	215·5	245·2	265·5	273·1	202·5
Hogs	87·8	101·5	102·0	119·0	150·0	134·5	113·0	110·6	120·4	128·5	124·0	126·7	142·4
Indexes of Cold Storage Holdings, Total	216·0	192·9	142·6	129·8	127·3	126·4	136·0	130·0	151·7	176·0	168·8	164·6	142·8
Eggs	279·5	188·7	151·2	139·7	141·2	140·7	154·4	164·0	272·9	385·0	387·2	369·0	157·7
Butter	353·0	303·9	186·9	156·6	150·4	149·5	152·4	153·0	179·0	183·7	160·1	145·9	180·5
Cheese	291·0	288·0	190·0	168·0	148·6	95·8	78·5	87·6	104·0	117·9	110·5	131·2	110·0
Beef	42·3	86·6	76·7	66·1	62·9	50·4	37·9	30·8	42·1	39·3	41·6	42·2	44·4
Pork	65·1	61·8	56·7	58·6	67·1	73·4	87·0	92·1	60·2	57·8	57·6	53·8	53·2
Mutton	92·9	66·0	78·8	76·5	72·2	117·5	156·4	116·5	122·6	115·1	118·9	121·9	146·0
Poultry	123·6	121·5	120·2	168·6	219·0	266·2	239·0	203·8	304·0	604·0	539·0	481·1	383·5

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[1] The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp. 8·9.

Table 2. Trend of Business Movements

Items	1931								1932				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Rubber, crude imports....000 lbs.	6,155	4,731	5,806	5,160	3,438	3,509	2,761	5,493	3,911	3,859	5,797	3,585	3,171
Cotton, raw imports.......000 lbs.	8,405	5,269	4,374	4,754	4,999	7,589	15,451	12,224	6,528	7,074	10,212	6,230	12.463
Wool, raw imports........000 lbs.	1,685	494	692	846	366	442	323	429	634	513	1,829	347	1,096
Planks and boards exports................Mil. bd. ft	80·85	86·85	92·21	93·19	86·86	81·26	68.18	56·65	53·85	60·45	77·55	42·52	62·95
Timber scaled in B.C.Mil. bd. ft.	194·5	205·5	135·4	112·9	132·4	176·9	109·1	100·4	85·7	80·1	110·2	......	......
Newsprint production.....000 tons	202·61	193·97	182·73	165·12	178·41	184·25	175·64	165·17	171·32	158·54	166·76	176·66	175·89
Shipments.............000 tons	202·28	194·14	175·35	162·30	178·18	191·73	173·60	165·02	171·84	150·95	163·81	186·44	172·95
Stocks.................000 tons	39·96	39·83	47·13	49·13	83·97	42·96	48·74	54·21	53·68	61·19	63·55	53·90	57·01
Pig Iron production.....000 l. tons	50·51	55·82	40·30	23·21	17·59	11·56	14·29	13·86	10·31	10·51	17·99	16·90	13·34
Ferro-alloys production.......tons	2,540	2,740	3,262	8,248	5,700	1,912	1,911	1,814	1,823	1,431	1,295	2,185	1,132
Steel ingots and castings000 l. tons	75·20	55·61	45·10	52·49	33·39	30·93	28·27	20·97	25·06	28·42	43·57	36·03	29·24
Passenger automobile production.......................No.	10,621	5,583	3,151	3,426	2,108	761	886	2,024	3,112	4,494	6,617	5,660	7,269
Truck production.............No.	2,117	1,252	1,069	1,118	538	679	361	408	619	983	1,701	1,150	952
Total cars and trucks.........No.	12,738	9,835	4,220	4,544	2,646	1,440	1,247	2,437	3,731	5,477	8,318	6,810	8,221
Exports—Auto complete or chassis.....................No.	1,512	1,021	934	740	690	630	398	244	548	383	567	321	333
Exports automobiles and parts....................$000	682	522	459	378	363	279	204	146	248	214	257	219	264
Petroleum, crude imports 000,000 gal.	107·21	117·34	98·15	106·07	96·53	97·34	93·14	61·84	72·73	48·58	67·64	38·57	109·52
Condensed milk output....000 lbs.	1,909	1,715	1,354	956	1,500	1,158	966	781	736	853	1,045	1,102	......
Evaporated milk output...000 lbs	6,465	8,140	6,286	4,562	3,107	2,989	1,733	1,519	1,854	2,200	3,713	4,872	......
Fish exports...............000 lbs.	18,935	18,170	18,648	26,056	34,783	40,542	64,732	64,713	39,921	28,287	27,693	10,575	15,313
Fish exports...................$000	1,443	2,251	2,308	2,133	2,613	2,236	2,316	2,086	1,896	1,751	1,568	691	1,214
Canned salmon exports...000 cases	59·89	47·40	59·99	69·33	91·87	100·14	83·85	64·90	87·40	105·11	124·58	32·51	34·30
Railways—													
Canadian National—(exclusive of eastern lines)													
Operating Revenues......$000	12,844	12,635	12,351	11,895	13,020	13,964	13,422	11,542	9,024	9,072	10,213	9,991	9,907
Operating Expenses.......$000	12,440	12,770	12,140	11,591	11,591	11,995	11,222	11,342	9,584	9,774	9,813	....	......
Operating Income........$000	241	224[1]	78	156	1,307	1,771	1,973	287	747[1]	879[1]	256	.....	......
Freight carried one mile 000,000 tons	926	1,011	763	686	952	1,371	1,433	833	673	702	863	......	......
Passengers carried one mile......... 000,000·pass.	46	56	75	77	59	39	30	48	39	38	42	......	......
Canadian Pacific—													
Operating Revenues......$000	12,066	12,413	11,876	11,323	12,179	13,489	13,536	11,275	9,116	8,848	10,273	9,511	9,517
Operating Expenses.......$000	10,295	9,915	9,624	9,635	8,607	8,508	8,440	7,512	8,250	8,461	8,742	.....	......
Operating Income........$000	1,446	2,186	1,919	1,339	3,264	4,652	4,775	3,677	617	229	1,171	......	......
Freight carried one mile...........000,000 tons	1,087	917	874	677	835	1,251	1,159	742	640	679	736	......	......
Passengers carried one mile.......000,000 pass.	56	70	80	79	60	47	41	61	49	47	58	......	......
All Railways—													
Operating Revenues..... $000	30,954	30,480	29,352	28,265	30,158	32,611	31,688	27,731	22,120	22,294	25,027	.....	......
Operating Expenses.......$000	28,768	28,582	27,304	26,393	25,122	25,248	24,012	27,769	21,781	22,196	22,550	.....	......
Operating Income........$000	1,185	1,053	1,186	921	4,149	6,377	6,659	3,380	486[1]	821[1]	1,612	......	......
Freight carried one mile........000,000 tons	2,178	2,207	1,770	1,636	2,057	2,927	2,805	1,878	1,605	1,659	1,814	......	......
Passengers carried one mile.......000,000 pass	134	160	186	190	152	113	92	140	113	107	125	......	......
Carloadings.............000 cars	215·97	221·87	206·99	205·49	226·53	265·01	230·87	185·02	165·83	174·18	186·01	180·18	182·73
Canal Cargo traffic—													
Sault Ste. Marie....000 s. tons	4,335	6,645	7,613	8,385	7,126	6,248	3,048	292	......	......	......	369	1,568
Welland............000 s. tons	1,166	1,015	872	973	969	821	955	104	.....	.....	......	465	1,037
St. Lawrence.......000 s. tons	1,166	920	717	714	710	795	664	32	.....	......	......	279	884
Coal available........000 s. tons	2,065	2,048	2,036	2,222	2,463	2,613	2,655	2,177	1,748	1,670	1,708	1,264	1,694
Coke production........000 tons	169	155	139	132	126	140	143	147	146	144	156	143	......
Strikes and Lockouts—													
Disputes in existence......No.	12	10	5	8	16	16	11	14	11	17	11	11	......
Number of employees....No.	1,146	1,209	689	886	3,748	3,072	1,660	1,268	1,044	3,611	1,501	1,413	......
Time loss in working days...	17,189	28,439	8,044	9,364	35,464	38,529	22,489	14,927	10,729	14,679	26,410	34,556	......
Percentage of unemployment in Trade Unions..P.C	16·2	16·3	16·2	15·8	18·1	18·3	18·6	21·1	22·0	20·6	20·4	......	......
Employment Office Reports—													
Applications..............No.	53.350	56,113	66,281	71,383	81,453	85,685	71,483	53,885	57,755	55,558	55,271	57,580	54,745
Vacancies.................No.	32,280	27,183	28,025	26,809	41,723	56,901	44,113	36,867	31,538	33,426	35,275	34,961	32,209
Placements...............No.	30,728	25,973	27,002	25,662	40,077	55,789	43.326	35,747	30,721	32,633	34,275	33,744	31,039
Immigration—Total........No.	3,818	3,169	2,541	2,250	2,355	2,056	1,530	1,288	......	.....	......	......	......
From U. Kingdom.......No.	1,693	940	562	650	601	499	282	147	......	.....	......	......	......
From U. States... ......No.	1,523	1,693	1455	1269	1457	1,198	997	802	......	.....	......	.....	......
From other Countries....No.	602	536	524	331	297	359	251	339	......	.....	......	......	......
Returned Canadians......No.	2,139	2,154	2,002	1,770	1,773	1,859	1,463	1,453	......	.....	.....	.....	......
Bank Clearings.........$000.000	1,696	1,420	1,325	1,227	1,255	1,369	1,521	1,350	1,056	1,015	1,036	1,073	1,037
Failures.....................No.	163	165	152	155	165	226	213	196	238	221	208	190	......
Liabilities.................$000	3,210	4,613	2,511	2,351	5,167	12,378	4,336	2,957	4,061	3,651	3,399	3,171	......

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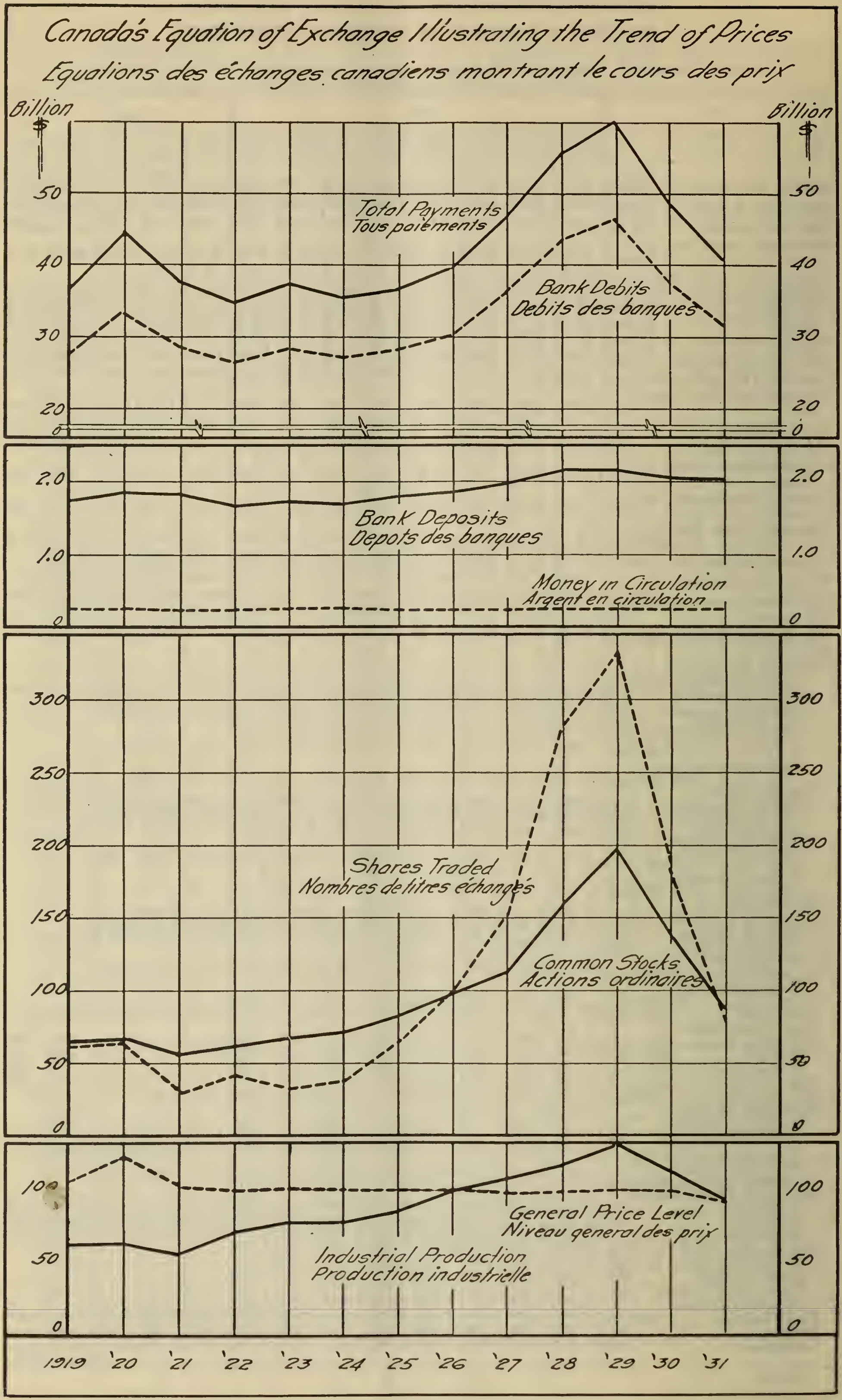
[1] deficit



Bank debits from 1919-1923 inclusive were estimated on the basis of bank clearings.

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1930										
January	5,774	1,229	618	16	162	220,579	20,743	28,995	1,177	8,503
February	4,881	1,286	529	20	134	210,321	19,112	27,613	982	8,697
March	5,451	1,560	673	24	174	196,224	16,553	26,202	973	8,810
April	2,724	710	290	21	43	182,131	13,856	24,425	852	8,600
May	3,991	795	260	0	61	142,468	10,603	22,604	693	8,593
June	4,360	523	296	24	29	116,693	8,844	22,442	471	8,158
July	2,989	473	168	15	52	102,528	6,834	19,869	434	8,566
August	21,248	695	1,167	24	1,145	96,448	5,995	21,335	449	8,124
September	105,065	5,080	7.735	1,185	3,223	152,211	9,129	27,892	1,003	9,446
October	53,800	3,967	2,440	1,223	1,291	188,673	11,206	31,879	1,904	12,225
November	52,445	3,992	1,123	1,271	839	207,386	13,847	31,608	2,405	12,924
December	17,320	2,055	639	182	233	217,643	15,022	31,339	2,074	13,158
1931										
January	9,256	1,681	516	65	153	202,283	14,207	30,436	2,080	13,458
February	9,843	2,304	404	48	97	190,202	13,802	29,527	2,104	13,391
March	9,589	3,733	614	74	362	180,540	14,887	27,551	2,059	13,275
April	8,418	2,097	688	60	266	162,041	13,242	24,081	1,856	13,448
May	6,145	1,334	803	42	287	132,593	10,840	15,447	1,254	12,970
June	8,205	2,049	1,412	79	418	115,672	9,624	11,944	1,127	12,549
July	5,437	1,970	892	60	247	110,731	8,886	10,260	742	12,600
August	11,862	2,784	1,047	49	252	101,733	8,847	8,471	758	12,163
September	47,443	2,893	4,569	167	349	126,462	9,568	11,338	883	12,358
October	74,086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	12,309
November	43,056	6,495	1,586	399	522	185,811	13,609	10,282	1,549	13,024
December	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
1932										
January	10,851	1,909	801	26	128	195,510	4,626	11,402	1,396	12,355
February	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March	12,746	4,788	1,194	68	245	183,956	14,801	11,100	1,383	12,323
April	5.982	1.834	543	70	153	164,562	11,055	9.220	1.267	11,122
May	7,812	2,353	454	24	67	149,251	6,443	6,706	1,424	10,242

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1930										
January	4,994,054	38,943	38,688	7	....	1·301	·595	·567	2·518	·853
February	6,732,826	53,569	27,506	....	22,728	1·173	·595	·487	2·500	·726
March	11,592,472	109,800	122,488	2,937	11,000	1·062	·556	·466	2·440	·605
April	3,428,406	26,153	16,660	3,367	11,157	1·098	·538	·488	2·430	·661
May	13,466,884	95,754	25,026	130,007	105,000	1·080	·498	·448	2·192	·620
June	18,889,550	100,319	59,139	61,240	21,959	1·032	·476	·393	2·116	·537
July	19,868,298	568,678	8,749	69	....	·951	·438	·391	1·788	·523
August	17,639,228	158,564	1,250	....	24,812	·925	·402	·390	1·623	·551
September	27,817,053	220,519	146,107	172,338	11,305	·781	·331	·316	1·435	·425
October	29,784,275	345,661	524,849	102,496	425,398	·725	·328	·282	1·292	·373
November	31,217,624	381,088	1,129,144	421,428	24,226	·643	·282	·233	1·052	·306
December	22,230,397	666,166	734,683	502,899	623.614	·553	·267	·25	·978	·30
1931										
January	9,608,852	260,342	244,953	150	20,000	·539	·261	·221	·95	·271
February	10,296,603	127,170	120,034	2,700	49,340	·592	·276	·221	·968	·286
March	12,995,567	308.087	458,125	168	10,642	·567	·277	·251	1·033	·312
April	4,680,769	158,382	755,247	....	....	·596	·281	·282	1·04	·316
May	29,521,699	1,646,844	6,281,068	483,290	109,036	·606	·291	·310	1·061	·341
June	20,783,219	2,291,951	6,199,012	49,049	669,380	·607	·296	·328	1·07	·355
July	12,004,817	1,257,248	2,655,725	263,500	122,094	·572	·293	·322	1·182	·327
August	11,909,108	753,105	3,287,465	61,500	145,273	·551	·282	·317	1·037	·293
September	14,335,637	694,908	757,930	....	483,039	·536	·273	·306	·973	·325
October	18,925,303	1,082,074	220,752	....	71,978	·598	·312	·331	·945	·370
November	27,452,063	1,364,700	1.129,468	....	742,391	·672	·336	·425	1·056	·487
December	22,355,975	1,232,261	2,205,976	184,263	1,249,981	·606	·300	·383	·99	·427
1932										
January	9,472,346	1,184,647	231,707	....	218,504	·600	·293	·377	·985	·426
February	9,898,363	1,139,568	323,221	1,200	302,337	·632	·295	·383	1·015	·441
March	9,920,634	1,035,612	346,107	3,672	245,800	·631	·300	·398	1·016	·478
April	7,513,289	1,748,438	613,805	....	299,906	·626	·323	·410	·985	·457
May	15,543,013	1,622,815	1,711,716	....	1,691,542	·628	·355	·402	·837	·412

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1930											
January	5,200,656	660,812	203,813	82,384	1,259,810	38·6	1,168,004	1,193,198	6,124,696	1,315,234	502,888
February	4,702,053	837,950	184,758	105,405	1,262,302	37·7	1,051,114	734,504	9,528,470	1,475,302	480,587
March	5,475,020	798,443	149,731	100,383	1,125,891	40·4	1,219,202	1,210,472	8,439,370	1,014,958	680,697
April	5,429,137	705,710	163,105	85,798	1,040,206	42·0	1,215,002	840,212	7,265,954	1,241,786	451,395
May	6,258,322	650,539	186,656	77,425	692,495	46·6	1,393,982	1,044,472	6,906,250	2,397,964	573,187
June	5,218,392	718,599	161,256	62,588	501,495	42·7	1,160,922	1,066,270	8,593,230	1,772,632	597,752
July	6,447,849	825,824	206,403	67,039	546,903	48·4	1,435,970	747,805	10,145,257	2,302,054	658,834
August	6,930,364	817,134	235,271	83,094	632,982	53·3	1,547,936	922,208	10,109,769	2,195,274	627,233
September	7,254,614	1,054,097	151,357	90,074	1,059,204	57·2	1,624,238	1,017,130	13,825,936	1,755,038	734,349
October	8,348,434	1,173,911	183,786	131,307	1,432,239	62·0	1,868,575	1,160,492	13,588,271	1,948,686	813,691
November	7,788,827	1,085,491	176,074	128,156	1,872,362	62·1	1,739,375	1,278,662	13,326,255	1,499,621	792,271
December	5,225,805	1,125,885	148,866	136,065	1,886,930	38·7	1,170,025	3,636,850	10,723,499	1,070,225	601,894
1931											
January	4,833,535	997.080	160,976	125,357	1,915,710	36·6	1,086,272	2,449,163	10,870,397	1,155,518	392,256
February	4,607,154	940,355	170,167	129,777	1,657,462	37·3	1,035,383	1,461,180	10,434,204	1,894,492	414,773
March	5,158,112	843,761	141,271	134,297	1,660,573	38·9	1,168,408	1,568,252	8,674,493	1,158,556	560,553
April	4,718,805	822,047	176,096	116,171	1.565,891	36·3	1,058,311	2,925.422	6,945,416	2.612.040	326,117
May	5,304,076	785.196	157,539	84,809	1,189,023	41·1	1,183,280	2,865,362	7,659,185	2,130,887	481,265
June	5,033,072	769,942	167,195	73,578	962,081	43·7	1,121,115	1,569,155	9,528,397	2,072,918	490,294
July	5,932,146	937,695	175,921	81,527	938,413	47·1	1,319,008	690,259	12,272,542	2,612,240	466,967
August	5,992,090	836,410	149.814	107,612	1,029,935	47·8	1,333,287	408,475	9,530,679	2,277,749	522,178
September	6,772,319	1,166,178	170,265	126,363	1,272,527	56·7	1,515,613	1,439,682	14,520,597	2,039,254	556,565
October	7,565,330	1,506,473	172,015	126,710	1,705,240	60·5	1,693,925	2,589,165	17,498,451	2,288,754	558,459
November	8,101,645	1,761,877	209,089	129,541	1,791,642	70·0	1,812,457	3,520,322	20,901,593	2,588,950	476,487
December	5,275,097	1,151,246	158,509	106,230	2,123,600	40·9	1,175,152	3,659,093	11,513,316	1,714,434	451,310
1932											
January	3,798,168	902,969	145,738	89,204	1,788,297	31·3	851,192	1,799,728	9,534,327	1,802,005	331,806
February	3,751,268	789,941	153,989	68,471	1,701,800	31·3	842,123	1,788,903	8,218,910	2,309,160	357,513
March	4,685,646	882,368	175.321	85,835	1,818,416	37·2	1,053,770	1,653,557	9,454,423	2.233,622	414.779
April	4,446,506	666,203	178,754	73,738	1,416,128	35·9	993,385	1,551,310	6,594,244	2,591,116	255,390

Table 6. Sales and Inspected Slaughterings of Live Stock[1]

Year and month	Sales on stockyards				Inspected slaughterings				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
1930									
January	52,156	13,270	100,607	22,060	54,345	14,137	5,160	25,719	206,542
February	37,213	13,098	79,544	9,509	40,703	15,981	2,101	17,963	167,722
March	39,775	21,106	74,495	8,675	43,429	30,818	2,607	21,601	168,370
April	48,016	39,245	90,177	11,218	44.065	56.068	15,544	11,295	161,804
May	41,414	37,867	71,241	6,360	48,466	59,227	17,483	5,101	174,082
June	36,635	35,147	68,474	21,095	40,356	41,545	13,402	22,151	159,200
July	41,107	30,977	68,454	38,766	45,815	34,741	9,525	46,408	127,031
August	44,009	23,827	52,768	50,191	48,231	26,736	5,965	73,258	123,580
September	52,147	26,870	52.818	72.452	53,662	29.876	6,861	107,599	139,804
October	90,526	32,188	81,540	139,618	68,613	27,897	11,664	172,896	160,432
November	65,959	21,064	78,236	64,491	57,503	20,562	8,224	98,252	167,501
December	55,418	18,151	92,305	37,546	56,829	18,649	6,137	46,427	170,257
1931									
January	47,497	11,977	87,288	17,450	53,193	15,383	6,173	31,128	165,902
February	36,568	13,245	81,755	11,462	40,979	17,828	3,903	28,540	161,161
March	45,879	25,323	83,361	12,082	47,917	36,594	2,596	28,957	153,883
April	49,937	37,201	86,320	9,490	48,107	52,644	24,527	2,378	172,315
May	49.209	35.039	70.080	9.787	50.927	51.618	16,275	6.630	157,813
June	47,808	34,650	77.693	42,720	47,673	44,261	15.427	40,462	163.951
July	44,945	25,521	75,226	50,401	45,794	31,021	12,444	58,414	148,255
August	63,987	28,567	81,539	62,423	48,508	29,195	13,339	67,581	161,664
September	70,299	26.209	83,238	84,811	52.446	28,107	22,280	94,650	204,493
October	66,847	25,552	98,331	129,723	55,179	25,117	10,261	182,310	246,950
November	71,475	23,887	130,769	65,435	52,668	22,158	7,329	90,748	259,110
December	48,811	18,005	125,677	34,213	48,645	17,150	4,055	50,484	247,250
1932									
January	42,572	14,653	127,558	22,351	47,875	17,305	10,171	38,101	263,785
February	36,234	17,606	111,246	13,443	39,379	22,679	5,258	29,454	239,921
March	43,992	29,112	117,198	15,157	44,505	43,253	2,801	34.304	232,875
April	38 244	35,424	112,178	11,388	43,302	46,612	28,448	1,426	229,124
May	39,497	31,505	100,784	11,971	44,156	51,240	16,685	6,519	254,836

Statistics of sales on stockyards for latest month shown are preliminary.

Table 7. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1930											
January 25	82,707	41,883	37,322	131,884	27,233	4,006	31,239	39,688	36,259	4,781	41,039
February 22	87,268	17,446	54,733	122,083	47,862	6,537	54,400	50,830	45,988	6,264	52,252
March 22	49,931	45,938	35.610	124,231	32,241	6,411	38,652	53,128	48,101	6,611	54,712
April 19	60,309	28,834	30,361	108,171	28,362	5,291	33,654	55.072	50,042	7,355	57,396
May 17	58,783	134,792	78,339	84,429	60,410	7,758	68,168	68.047	61,705	7,997	69,702
June 14	115,236	74,936	87,244	82,894	76,374	10,221	86,595	73,572	68,422	6,997	75,418
July 12	102,927	68,611	77,942	94,071	66,473	5,735	72,208	85,747	80,489	7,389	87,878
August 9	93,595	104,466	107,604	78,402	90,529	9,258	99,787	88,719	84,171	6,182	90,353
September 6	82,707	90,592	87,681	87,835	80,516	6,914	87,430	86,739	81,696	7,432	89,129
October 4	93,369	59,575	99,399	86,137	86,561	9,878	96,439	90,865	83,912	9,342	93,254
November 1	53,544	75,781	68,547	89,321	91,957	7,731	99,688	84,386	77,202	9,685	86,887
November 29	60,779	115,341	71,613	102,122	97,293	11,265	108,558	77,119	67,650	11,612	79,262
December 31	104,507	49,803	46,040	131,418	57,875	9,202	67,077	52,812	46,364	7,494	53,858
1931											
January 31	108,269	34,506	27,050	136,260	23,643	3,540	27,184	51,595	46,867	5,399	52,266
February 28	115.726	18.680	42.930	111.178	35.380	5.029	40.408	52,161	46.216	6.485	52.700
March 28	91,476	34,275	54,497	98,886	47,504	8,085	55,589	57,641	51,188	7,200	58,388
April 25	71,255	49,907	46,282	96,086	37,025	5,331	42,356	66,091	60,250	6,839	67,088
May 23	74,881	123,518	81,036	71,354	66,180	10,476	76,655	66.933	60,766	7.425	68,191
June 20	117,363	79,112	72,933	79,818	63,254	6,106	69,360	70,882	65,395	6,494	71.889
July 18	123,541	77,162	90,378	77,289	78,414	6,881	85,295	87,386	81,810	6,699	88,510
August 15	110,325	66,006	99,674	74,075	84,879	6,993	91,871	88,342	84,192	5,708	89,900
September 12	76,658	107,722	88,230	76,046	82,700	6,706	89,406	82,097	75,001	8,125	83,126
October 10	96,149	54,318	83,955	82,326	86,397	9,789	96,185	87,601	80,321	9,783	90,104
November 7	66,512	110,354	85,833	88,407	109,523	12,267	121,791	77,662	69,411	10,395	79,806
December 5	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,969	15,374	92,342
December 31	96,785	50,737	49,099	162,469	51,744	9,868	61,613	48,712	42,927	6,170	49,097
1932											
January 30	98,423	32,199	27,973	174,985	24,211	3,680	27,891	47,270	42.439	5,327	47,766
February 27	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055	49,747
March 26	83,834	36,780	52,912	131,044	44,332	7,544	51,876	52,838	47,136	6,195	53,330
April 23	67,702	27,237	34.644	129.590	30,275	5,605	35,879	55.229	47.723	7 846	55.569
May 21	60,295	126,477	64,567	109,901	53,212	5,540	58,751	56,256	51,129	6,020	57,149

Table 8. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, overweight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1930						
January	1,024,651	434,601	333,553,455	112,100	9,334,795	1,334,418
February	1,201,148	492,238	275,999,020	25,700	9.512,459	1,239,648
March	1,173,483	453,337	341,607,860	39,500	10,983,185	1,186,671
April	1,268,302	399,722	342,066,060	72,800	13,532,622	1,491,113
May	1,463,701	562,472	651,235,720	141,660	17,687,316	1,763,088
June	1,361,430	577,722	434,948,266	97,100	16,654,019	1,110,358
July	1,386,779	583,668	529,519,070	71,000	16,947,724	1,416,720
August	1,322,441	552,148	477,205,140	51,800	17,944,831	1,482,179
September	1,406,258	476,020	483,960,240	167,700	19,333,469	1.514,283
October	1,381,943	452,670	438,497,550	17,900	22,515,666	1,505,683
November	1,224,840	455,503	401,175,589	38,200	17,418,328	1,139,124
December	1,312,936	471,292	326,147,670	144,300	11,408,452	1.064,933
1931						
January	1,057,507	366,785	319,555,340	78,300	7,259,572	1,288,600
February	1,163,399	430,463	327,255,230	68,500	7,650,784	1,072,285
March	1,372.596	459.155	349.681,715	117,800	9,984.215	1,115.135
April	1,250,655	439,364	382,303,130	500	11,116,740	1,284,691
May	1,487,028	514,005	382,951,155	31,820	14,734,327	1,434,154
June	1,480.478	503,867	430,179,170	164,250	14,380,513	1,382,348
July	1,468,877	453,989	474,415,620	227,450	14,091,692	1,328,631
August	1,449,103	469,793	425,138,580	200,400	12,860,616	1,283,479
September	1,457,618	417,050	371,311,090	76,600	15,270,873	1,076,864
October	1,452,865	439,268	344,956,140	135,450	17,316,957	1,177,265
November	1,451,340	410,253	355,716,768	115,200	15,753,873	1,144,401
December	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
1932						
January	1,144,298	382,000	278,416,630	57,200	7,595,920	1,063,412
February	1,272,469	343,887	281,496,910	56,700	8,154,663	889,417
March	1,414,941	389,797	304,243,772	50,150	9,657,775	942,999
April	1,659,842	425,577	269.309,750	49,050	10.208,636	1,120,066
May	1,436,417	421,248	312,790,432	37,350	10,552,455	1,108,312

Table 9.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure			
	000 doz.	Thousand pounds											
1930													
January....	3,479	13,787	12,082	23,731	377	288	3,322	14,203	7,588	6,920	2,856	8,262	11,740
February..	2,598	13.930	10,317	19,663	257	292	2,592	17,245	7,705	7,037	2,881	7,695	10,604
March.....	2,168	13,289	8,859	15,722	276	250	1,873	17,688	8,332	7,976	2,661	5,303	9,810
April.......	3,375	12,491	6,348	14,897	221	203	1,631	19,252	8,279	8,563	2,642	5,850	8,579
May.......	7,634	8,438	6,396	12,486	158	176	2,147	18,385	8,145	7,957	2,458	4,979	7,560
June.......	15,271	11,170	6,472	11,330	155	196	2,310	17,146	9,119	8,282	2,690	3,113	5,716
July.......	19,407	22,800	15,784	10,089	345	135	2,415	15,533	12,167	8,972	3,492	2,140	5,115
August	20,873	33,588	25,247	9,260	390	191	2,401	10,933	8,210	7,166	3,196	1,500	3,827
September.	21,449	40,223	30,975	8,381	311	90	2,056	8,631	6,855	5,987	2.290	1,162	3,074
October....	20,721	38,726	31,250	8,414	446	384	2,325	5,611	6,771	5,204	1,520	1,871	2,598
November.	17,197	34,371	24,801	10,094	307	111	2,819	5,555	5,540	5,674	1,363	4,993	2,788
December.	11,742	29,205	16,915	11,248	200	131	2,538	6,556	6,116	6,499	1,816	7,250	4,294
1931													
January....	8,643	22,171	16,530	10,829	228	169	2,155	8,226	6,649	4,712	2,094	6,989	7,551
February..	7,013	17,279	14,639	10,523	198	154	1,395	9,263	6,533	5,370	2,842	5,318	6,889
March.....	4,634	11,555	13,203	9,018	316	146	1,061	11,219	7,639	5,991	3,225	4,481	6,370
April.......	5,997	6,782	11,793	8,429	265	146	890	10,281	7,177	5,478	3,165	3,143	4,923
May.......	11,025	5,260	10,379	7,210	224	103	1,321	11,527	7,475	5,957	3,965	2,049	3,284
June.......	18.567	8.696	10,634	8.200	177	169	1,784	10,790	7.280	6.076	4,380	1,080	2,403
July......	20,178	20,932	19,039	7,451	157	186	1,726	9,082	6,716	5,632	3,981	853	1,811
August.....	20,631	33,163	25,245	6,497	110	185	1,611	8,576	6,063	5,790	4.179	772	1,721
September.	21,176	40,314	29,829	7,344	192	175	1,571	7,708	7,494	5,245	3,208	788	1,617
October....	19,721	41,078	21,047	7,363	147	132	1,586	6,677	6,369	5,679	2,610	2,024	1,997
November.	15,123	37,689	14,297	7,788	91	105	1,696	7.443	7,148	6,633	1,382	6,791	3,215
December.	10,506	29,976	12,640	9,435	120	113	1,564	11,366	8,356	6,158	1,942	8,216	6,929
1932													
January ...	7,532	24,152	11,664	9,669	185	169	1,325	17,550	7,144	5,580	2,482	8,670	13,646
February..	5,863	18,863	10,208	10,225	411	96	943	20,481	8,177	7,387	3,233	7,407	13,216
March.....	3,784	10,356	7,936	9,052	314	235	694	23,581	8,432	8,423	2,738	6,230	11,668
April......	4,975	4,496	7,661	8,351	353	210	1,006	25,684	6,353	8,214	2.845	5,022	9,458
May	7,407	2.848	5,934	7,715	233	198	930	25,295	8.397	7,784	3.286	4,107	7,701
June.......	13,766	4,385	7,535	6,967	458	175	1,156	24,673	7,040	10,580	3,743	2,312	6,368

Table 10.—Production of Boots and Shoes

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1930											
January......	288,807	499,724	148,454	186,610	1,168,012	411,809	81,958	463,459	181,649	94,446	1,233,321
February.....	317,827	659,442	135,911	175,647	1,344,459	434,866	87,264	611,915	213,772	98,793	1,446,610
March........	345,538	744,002	139,343	190.328	1,475,493	461,537	89,444	705,210	217,639	121,035	1,594,865
April.........	308,158	727,186	117,263	219,996	1,428,391	421,864	86,362	689,869	233,632	143,678	1,074,455
May..........	263,044	686,721	112,551	232,817	1,370,781	401,356	80,487	694,418	222,638	126.639	1,524,938
June..........	255,538	618,747	107,369	220,562	1,250,886	393,345	68,316	626,824	201,050	108,909	1,398,444
July..........	335,729	548,897	115,584	168,963	1,232,993	439,235	63,899	634,137	171,396	106,205	1,414,872
August........	306,544	722,749	144,308	129,710	1,368,683	465,095	81,408	719,083	182,347	94,753	1,542,686
September...	310,184	740,557	160,270	125,639	1,406,149	483,554	100,482	754,204	176,812	100,807	1,615,859
October......	290,812	663,654	161,697	123,372	1,305,315	494,271	97,210	670,401	183,661	106,846	1,552,392
November...	204.928	422,543	113,951	114,824	900,345	350,806	77,582	430,139	175,803	90,468	1,124,798
December....	193,340	406,884	113,786	128,353	877,041	339,476	85,163	384,526	159,008	96,019	1,064,192
1931											
January.......	231,498	426,112	111,106	126,310	921,878	296,301	72,959	386,168	144,793	84,703	984,924
February.....	278,200	600,694	123,809	138,121	1,184,316	368,102	68,363	554,616	188,776	97,108	1,276,965
March........	326,112	880,851	152,328	177,142	1,596,409	472,669	97,515	790,849	244,120	124,777	1,729,930
April.........	332,306	810,653	134,025	207,343	1.546.111	443,797	92,829	756.981	252,635	123,675	1,669,917
May..........	293,408	892,177	146,830	233,114	1,622,637	445,979	85,643	817,519	260,635	131,016	1,740,792
June..........	252,037	782,256	119,495	234,244	1,442,330	403,207	79,458	766,049	210,498	117,239	1,576,449
July..........	281,175	683.700	121,877	174,632	1,316,349	421,682	74,836	674,325	187,098	98,881	1,456,822
August.......	274,644	816,379	164,848	148,542	1,467,600	434,443	85,615	804,318	196,594	106,036	1,627,006
September...	275,156	824,847	195,496	124,722	1,482,835	454,133	104,041	839,989	184,536	89,738	1,672,437
October......	235.904	723,099	182,548	139,528	1,337,126	431,115	119,592	711.900	197,983	93,554	1,554,144
November...	181,474	494,143	150,854	138,919	1,013,879	363,011	107,503	513,384	178,872	91,926	1,254,696
December...	171,294	433,536	132,822	148,777	919,847	348,868	104,437	418,306	174,731	87,192	1,133,534
1932											
January......	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,281	163,531	77,337	1,112,192
February....	272,581	774,827	158,460	171,322	1,414,816	420,882	91,177	731,280	214,295	100,779	1,558,413
March........	281,244	907,035	150,132	212.237	1,607,280	441,320	87,098	807,022	264,903	119,865	1,720,208
April.........	243,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108,597	1,523,492

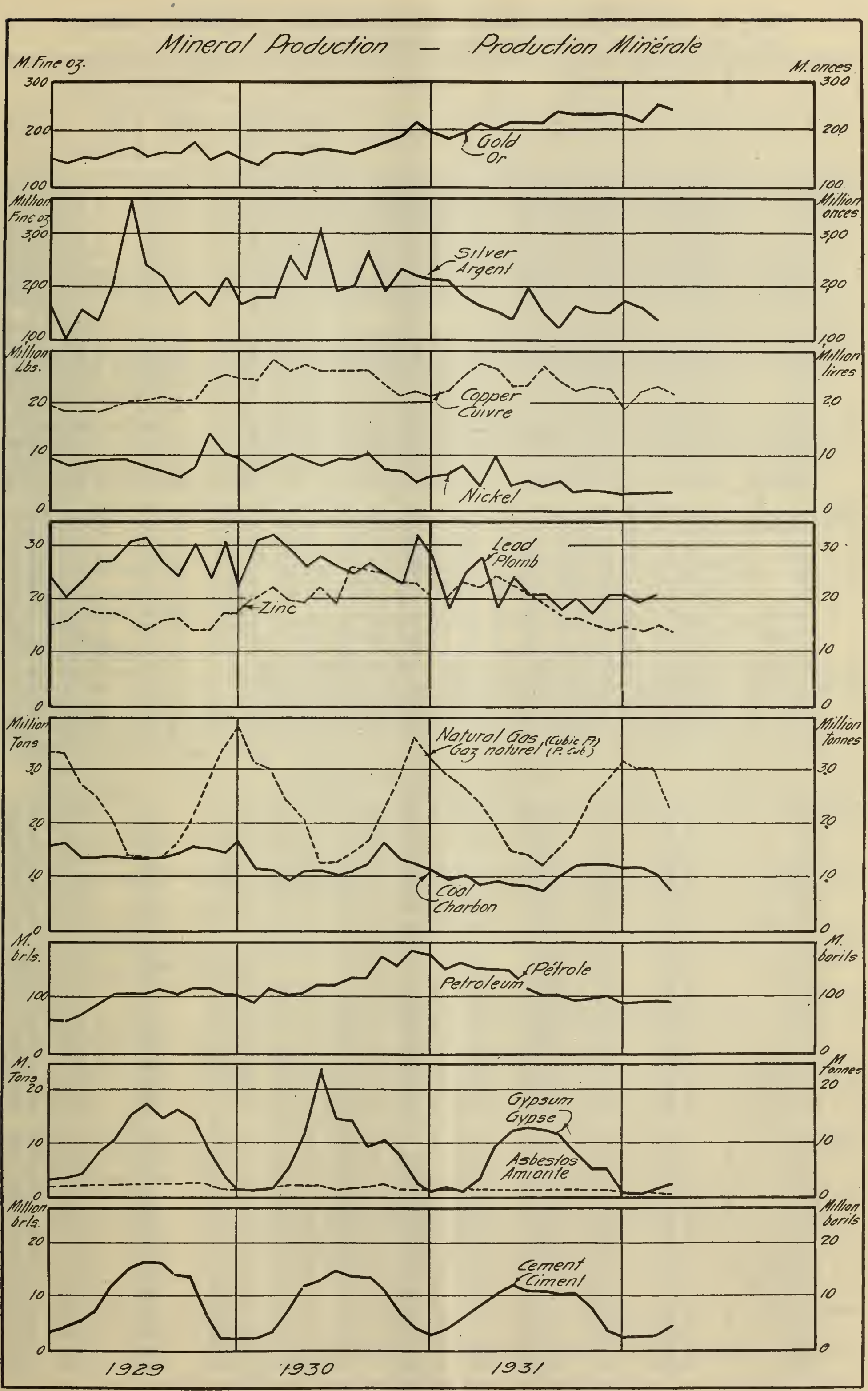

Mineral Production — Production Minérale
M. Fine oz.
M. onces
300
200
100
Gold
Or
Million Fine oz.
Million onces
300
200
100
Silver
Argent
Million Lbs.
Million livres
20
10
0
Copper
Cuivre
Nickel
30
20
10
0
Lead
Plomb
Zinc
Million Tons
Million Tonnes
30
20
10
0
Natural Gas (Cubic Ft.)
Gaz naturel (P. cub.)
Coal
Charbon
M. brls.
M. barils
100
0
Pétrole
Petroleum
M. Tons
M. Tonnes
20
10
0
Gypsum
Gypse
Asbestos
Amiante
Million brls.
Million barils
20
10
0
Cement
Ciment
1929
1930
1931

Table 11. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1929-April........	1,378,557	30,524	1,409,081	15,677	685.180	493,997	97,453	86,250	19,527	10,997	110,692
May.........	1,431,806	24,881	1,456,687	15,424	709,909	517,402	101,418	87,653	16,414	8.467	112,302
June.........	1,360,875	17,249	1,378,124	14,543	677,920	492,233	87,191	88,988	13,626	3,623	119,394
July.........	1,392,857	17,852	1,410,709	14,813	696,621	506,577	86,941	87,905	14,211	3,641	128,601
August......	1,425,572	19,363	1,444,935	15,109	713,519	515,964	88,049	92,931	14,897	4,466	133,159
September..	1,455,053	22,064	1,477,117	14,155	746,647	506,352	95,257	92,642	15,044	7,020	136,301
October.....	1,559,042	35,241	1,594,283	16,597	813,794	529,568	105,049	94,034	19,654	15,587	126,360
November..	1,565,856	35,870	1,601,726	16,989	797,314	548,906	111,318	91,329	18,138	17,732	124,029
December...	1,496,901	38,431	1,535,332	17,616	746,934	532,318	117,079	82,954	19,958	18,473	102,004
1930-January.....	1,513,719	41,092	1,554,811	29,448	745,711	549,119	104,698	84,743	23,063	18,029	112,625
February....	1,371,215	26,880	1,398,095	28,705	686,957	489,210	82,397	83,946	18,702	8,178	117.176
March.	1,491,040	24,425	1,515,465	34,469	741,411	528,404	89,826	96,930	18,222	6,203	126,894
April..	1,480,953	21,385	1,502,338	42,968	744,861	509,615	92,601	90,908	16,437	4.948	117.504
May.	1,523,521	21.106	1,544,627	44,139	761,327	524,679	100,116	93,260	16,466	4,640	129,138
June.........	1,414,236	20,375	1,434,611	42,632	709.245	485,791	87,683	88,885	15,801	4,574	136,016
July........	1,404,009	21,681	1,425,690	40,667	722,335	460,611	89,169	91,227	16,522	5,159	131,817
August......	1,391,054	20,806	1,411,860	41,788	710,842	457,424	84,925	96,075	14,898	5,908	142,571
September..	1,419,051	23,910	1,442,961	38,662	704,123	485,151	92,060	99,055	14,832	9,028	153,657
October.....	1,549,846	24,714	1,574,560	39,480	781,996	521,991	95,005	111,374	16,874	7,840	161,323
November..	1,488,175	27,228	1,515,403	41,264	764,490	480,131	92,292	109,998	19,506	7,722	141,587
December ..	1,513,152	29,156	1,542.308	44,295	764,612	480,442	111,443	112,360	19,748	9,408	149,295
1931-January.....	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,443
February....	1,311,136	27,851	1,338,987	31,097	674,560	422,213	88.481	94.785	17,298	10,553	145,461
March.......	1,391,982	25.576	1,417,558	34,338	703,708	451,912	95,991	106,033	15,992	9,584	127,940
April........	1,388,034	23,056	1,411,090	52,154	717,900	415,482	101,539	100,959	13.360	9,696	97,677
May.........	1,342,940	22,846	1,365,786	53,433	693,853	394,243	102,640	98,771	12,781	10,065	86,824
June.........	1,267,869	21,959	1,289,828	52,675	638,719	379,568	101,337	95,570	12,139	9,820	88,602
July.........	1,230,622	20,700	1,251,322	50.712	620,634	369,294	100,480	89,502	12,297	8,403	95,085
August......	1,234,266	21,883	1,256,149	44,924	644,446	352,877	98,119	93,900	12,905	8,978	99,780
September..	1,263,412	25,001	1,288,413	46,251	662,400	355,122	102,835	96,804	13,436	11,565	93,288
October.....	1,400,704	27,638	1,428,342	55,743	736,381	384,065	123,087	101,428	15,332	12,306	95,423
November..	1,385,378	29,642	1,415,020	56,725	731,014	373,084	125,867	98,688	18,819	10,823	73,357
December ..	1,397,876	34,306	1,432.182	55,214	722,508	385,407	130,407	104,340	20,908	13,398	69,362
1932-January.....	1,384,328	33,739	1,418,067	48,584	721,827	376,068	129,950	107,899	20,382	13,357	61,767
February....	1,299,139	29,923	1,329,062	46,998	682.589	357,112	115,399	97,041	18,125	11,798	52,422
March	1,365,409	27.763	1,393,172	44.292	713,227	395,704	110,942	101,244	15.410	12,353	55.414
April........	1,308,866	25,164	1,334,030	50,445	700,575	365,214	99,544	93,088	12,413	12,751	54,982
May.........	1,249,626	23,893	1,273,519	53,897	662,140	344,635	95,863	93,091	12,243	11,650	51,354

(B) Average Daily Output.

1929-April........	45,952	1.017	46.969	523	22,839	16,467	3,248	2.875	651	366	3.690
May........	46,187	803	46,990	498	22.900	16.690	3,272	2.827	630	273	3.628
June.........	45,362	575	45,937	485	22,597	16,408	2.906	2.966	454	121	3,980
July........	44,931	575	45.506	478	22,472	16,341	2,804	2,836	458	117	4,148
August......	45,986	624	46,610	487	23,017	16,644	2,840	2,998	480	144	4,295
September..	48,502	735	49,237	472	24.888	16,879	3,175	3,088	501	234	4,543
October.....	50,291	1,137	51,428	535	26,251	17,083	3,389	3,033	634	503	4,076
November..	52,195	1,195	53,390	566	26,577	18,296	3,711	3,045	604	591	4,134
December...	48,288	1,239	49,527	568	24,095	17,172	3,777	2,676	643	596	3,290
1930-January.....	48,829	1,326	50,155	950	24,055	17,713	3.377	2,734	744	582	3,633
February....	48,972	960	49,932	1,025	24,531	17,472	2,943	2,998	668	292	4,185
March.......	48,098	788	48,886	1,112	23.916	17.045	2,898	3,127	588	200	4,093
April........	49,365	713	50,078	1,432	24,829	16.987	3.087	3,030	548	165	3,917
May........	49,146	681	49.827	1,424	24,559	16,925	3,230	3,008	531	150	4,166
June.........	47,141	679	47,820	1,422	23,642	16,193	2,922	2,962	527	152	4,534
July.........	45,291	699	45,990	1,312	23,301	14,858	2,877	2,943	533	166	4,252
August......	44,873	671	45,544	1,348	22,930	14,756	2,740	3,099	481	190	4,599
September..	47,301	797	48,098	1,288	23,470	16.172	3,069	3,302	496	301	5,122
October.....	49,995	797	50,792	1,273	25,226	16,838	3,065	3,593	544	253	5,204
November..	49,606	908	50,514	1,375	25,483	16,004	3,077	3,667	650	258	4,720
December...	48,811	940	49,751	1,429	24,665	15,498	3,595	3,624	637	303	4,816
1931-January.....	46,978	1,045	48,023	1,432	23,722	15.143	3,358	3,323	651	394	5,240
February....	46,826	995	47,821	1,111	24,091	15,079	3,160	3,385	618	377	5,195
March.......	44,903	825	45,728	1,108	22,700	14,578	3,096	3,421	516	309	4,127
April........	46,268	768	47,036	1,738	23,930	13,849	3,385	3,366	445	323	3,256
May.........	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	325	2,800
June.........	42,262	732	42,994	1,756	21,291	12,652	3,378	3,185	405	327	2,953
July.........	39,698	667	40,365	1,636	20,020	11,913	3,242	2,887	396	271	3,067
August......	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	3,219
September..	42,114	833	42,947	1,542	22,080	11,837	3,428	3,227	448	385	3,110
October.....	45,184	891	45,980	1,798	23,754	12,389	3,971	3,272	494	397	3,078
November..	46,179	988	47,167	1,891	24,367	12,436	4,195	3,290	627	361	2,445
December ..	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,366	674	432	2,237
1932-January.....	44,656	1,088	45,744	1,567	23,285	12.131	4,192	3,481	657	431	1,992
February....	44,798	1,032	45,830	1,621	23,538	12,314	3,979	3,346	625	407	1,808
March.......	44,045	896	44,941	1,429	23.007	12.764	3.579	3,266	497	399	1,788
April........	43,629	839	44,468	1,681	23,353	12,174	3,318	3,103	414	425	1,833
May.........	40,310	771	41,081	1,739	21,359	11,117	3,092	3,003	395	376	1,657

Table 12—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1931									1932	
	Feb.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Agricultural Products—											
Wheat	583,488	722,407	966,719	492,279	398,405	883,652	1,548,002	1,284,241	664,619	409,261	469,801
Corn	1,895	2,533	4,106	1,717	1,287	3,426	1,908	2,792	3,877	4,882	5,547
Oats	64,527	92,307	59,873	60,999	55,380	59,871	77,848	122,310	97,781	61,375	97,475
Barley	36,158	75,886	97,742	42,578	42,547	49,238	30,929	35,664	38,538	25,544	33,976
Rye	4,429	15,917	27,596	14,025	10,695	9,379	4,135	7,190	6,020	6,657	2,718
Flaxseed	4,944	5,309	6,666	6,893	2,038	3,629	8,369	11,481	7,936	1,429	1,079
Other grain	4,833	3,403	4,163	3,554	3,282	2,870	9,721	10,218	4,254	3,170	6,913
Flour	88,194	92,142	96,770	104,003	112,474	118,222	134,139	155,807	93,210	73,978	76,196
Other mill products	86,719	87,526	80,523	88,989	93,657	97,549	109,377	124,491	79,578	67,304	77,659
Hay and straw	42,579	27,406	22,200	14,733	17,067	23,074	37,838	36,709	50,410	41,876	46,300
Cotton	394	144	180	125	601	619	192	323	825	424	501
Apples (fresh)	10,286	118	118	522	6,833	42,313	70,199	44,761	12,318	20,644	11,246
Other fruit (fresh)	1,391	852	1,248	3,447	7,159	13,720	7,551	1,397	1,401	729	745
Potatoes	30,255	41,309	15,710	5,518	2,506	15,935	41,192	35,225	23,821	17,320	17,063
Other fresh vegetables	5,610	2,086	2,854	3,899	8,358	23,189	24,309	18,300	11,294	11,262	9,104
Other agricultural products	14,171	10,524	9,518	10,975	10,266	34,881	111,800	81,007	27,113	19,540	17,839
Animal Products—											
Horses	3,795	3,851	4,065	5,617	5,498	4,545	7,812	8,116	3,718	2,838	2,749
Cattle and calves	22,236	32,602	29,706	34,601	43,563	49,744	51,189	45,813	27,501	26,457	19,055
Sheep	1,272	782	2,128	3,639	3,854	6,528	14,480	6,086	2,758	1,959	1,334
Hogs	15,936	14,710	15,381	15,114	15,283	16,663	19,711	23,118	19,976	23,662	20,975
Dressed meats (fresh)	9,375	8,440	9,255	8,343	8,166	9,172	9,502	7,961	7,512	8,829	6,841
Dressed meats (cured, salted, canned)	1,265	2,190	1,396	1,215	1,648	1,973	2,058	1,473	1,223	1,526	2,549
Other packing house products (edible)	2,516	3,097	3,310	3,507	4,159	4,648	5,377	6,193	4,235	3,966	4,550
Poultry	400	59	19	207	202	244	262	673	5,148	474	327
Eggs	890	3,663	2,439	1,422	1,142	644	876	1,120	793	867	610
Butter and cheese	2,658	3,586	7,160	8,997	7,666	6,333	6,187	3,922	2,049	2,194	2,838
Wool	354	218	1,148	1,953	623	634	1,084	867	413	308	347
Hides and leather	3,531	3,542	3,557	4,902	3,571	2,196	4,294	3,386	3,456	3,725	2,785
Other animal products (non-edible)	2,553	3,017	3,423	3,370	4,384	5,968	4,663	4,106	3,127	2,816	2,933
Mine Products—											
Anthracite coal	948	399	1,015	779	1,150	728	2,203	1,675	814	976	346
Bituminous coal	404,819	518,440	512,057	527,837	492,190	526,607	620,851	506,799	468,278	435,626	407,264
Lignite coal	159,933	57,430	35,196	44,304	72,368	238,216	303,025	431,561	307,266	345,671	357,941
Coke	66,154	25.794	25,219	21,335	29,862	38,581	76,462	64,667	71,262	69,338	77,555
Iron ores	343	2,667	1,365	6,167	2,165	1,664	621	138	1,412	95	66
Other ores and concentrates	102,800	107,178	111,653	107,128	111,264	101,744	77,452	74,432	81,842	69,845	60,641
Base bullion and matte	14,397	13,915	9,925	9,324	10,289	3,455	4,213	4,946	4,269	24,072	24,242
Clay, gravel, sand, stone (crushed)	190,073	536,836	602,937	680,878	645,548	599,296	480,293	357,334	148,281	69,632	73,921
Slate—Dimensions or block stone	9,765	21,995	18,521	20,274	17,880	11,416	12,006	9,509	9,692	8,118	8,445
Crude petroleum	2,370	3.832	1,901	2,820	1,351	2,105	1,676	2,593	1,891	1,934	1,765
Asphaltum	1,113	20,067	34,866	36,823	42,826	29,304	21,038	7,280	3,057	2,290	1,769
Salt	8,378	11,892	11,412	14,263	13,501	12,312	13,897	13,646	11,237	10,948	12,343
Other mine products	34,230	42,546	37,836	78,162	57,614	65,482	70,083	63,954	56,774	54,056	57,983
Forest Products—											
Logs, posts, poles, cordwood	205,452	158,856	171,150	130,716	127,658	115,324	161,315	156.643	168,253	140.082	196,522
Ties	2,527	13,420	11,544	8,754	3,263	2,892	2,947	1,010	746	865	3,512
Pulpwood	312,622	127,364	148,588	169,893	119,698	123,432	127,147	98,679	105,475	139,123	205,311
Lumber—Timber—Box shooks—Staves heading	246,024	287,127	257,314	218,958	219,215	189,134	215,006	197,298	162.638	150,791	155,516
Other forest products	18,284	22,070	29,167	26,011	18,062	20,708	17,104	19,707	30,589	10,693	11,692
Manufactures and Miscellaneous—											
Refined Petroleum and its products	87.357	161,382	163,270	183,125	192,252	181,085	175,354	132,412	100.483	84,837	79,650
Sugar	13,923	10,462	10,937	17,699	15,270	15,710	13,753	14,647	13.277	11,548	13,625
Iron, pig and bloom	27,173	11,699	10,140	10,951	12,868	13,153	17,564	12,517	6,812	6,863	8,130
Rails and fastenings	6,987	13,268	3,960	16,925	7,045	2,179	5,082	1,532	1,233	1,553	1,320
Bar and sheet iron—Structural iron and iron pipe	40,539	37,428	32,154	34,787	37,095	32,030	35,817	31,676	24,015	23,815	23,377
Castings, machinery and boilers	8,817	12,244	11,657	10,839	11,304	9,710	11,017	8,290	9,029	6,616	6,208
Cement	42,107	126,160	149,037	129.066	124,744	127,331	132,792	90,661	44,278	35,783	27,117
Brick and artificial stone	13,151	28,212	27,245	30.627	26,348	22,828	23,759	14,657	14,340	8,532	7,870
Lime and plaster	18,992	27,674	26,697	26.943	22,591	22,083	20,865	18.744	13.819	13,907	14,726
Sewer pipe and drain tile	5,150	6,297	6,406	4,508	4,546	5,301	6,366	5,836	7,265	4,644	3,478
Agricultural implements and vehicles other than autos	3,677	5,632	4,902	4,450	5,990	4,444	4,009	2,313	1,865	1,623	1,930
Automobiles and auto trucks	12,738	20,296	8,111	6,961	6.575	4,100	2,732	2,902	3,939	6,289	8,739
Household goods	2,009	3,206	2,272	3,971	7,227	5,593	7,800	5,035	2,174	1,542	1,954
Furniture	2,897	2,745	2,561	2,859	2,011	2,407	2,753	2,647	2,166	2,632	1,819
Liquor beverages	14,160	13,981	15,402	16,448	14,190	13,939	13,947	14,341	15,385	9,804	9,482
Fertilizers, all kinds	25,156	89,966	12,983	8,527	10,542	11,598	15,307	27,960	12,918	12,235	18.313
Paper, printed matter, books	150,250	157,027	143,614	125,659	124,436	133,913	135,952	126,164	146,254	153,039	137,793
Wood-pulp	55,208	66,312	58,349	47,988	48,847	55,866	55,617	57,051	43,120	37,839	46,835
Fish (fresh, frozen cured, etc.)	8,767	2,666	3,581	3,060	3,820	4,410	5,771	5,738	7,790	6,802	8,298
Canned meats	254	73	56	209	57	83	167	36	182	....	....
Canned goods (all canned food products other than meat)	10,793	8,563	8,349	9,155	9,132	9,255	9,896	11,527	8,061	9,762	13,942
Other manufactures and miscellaneous	226,026	245,136	239,313	262,724	248,924	238,229	224,542	183,667	163,523	156,708	200,843
Merchandise	147,257	181,127	157,971	157,718	162,195	157,410	163,718	149,764	131,475	117,297	125,345

Table 13. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926 = 100

Industries—First of Month	1931							1932					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Manufacturing	*99·4*	*97·2*	*94·7*	*94·7*	*91·8*	*88·8*	*89·6*	*83·9*	*85·9*	*87·0*	*87·3*	85·8	86·0
Animal products—edible	112·3	112·6	112·2	109·3	102·8	101·0	99·0	95·1	92·1	91·6	92·7	97·1	106·3
Fur and products	102·9	98·9	94·0	92·3	91·2	84·5	82·5	78·1	76·9	79·8	76·9	75·9	86·0
Leather and products	91·2	89·4	90·6	91·3	93·0	89·0	84·6	78·7	86·2	89·5	90·6	91·4	90·5
Lumber and products	84·0	83·7	81·2	77·5	72·9	66·5	62·3	55·6	57·8	58·2	58·8	60·1	64·2
Rough and dressed lumber	72·1	74·5	74·4	67·5	60·6	51·7	45·9	41·1	41·8	42·2	43·0	45·5	51·3
Furniture	101·8	96·1	91·2	95·7	98·2	98·0	97·6	85·2	91·0	84·9	81·2	77·1	77·4
Other lumber products	106·8	102·3	93·9	93·7	90·6	86·8	84·9	77·2	80·4	86·1	89·7	91·6	93·3
Musical instruments	53·4	58·9	56·2	61·9	66·4	66·7	74·4	58·0	59·7	48·7	40·1	33·7	31·3
Plant products—edible	102·2	106·8	108·9	124·1	116·5	109·4	107·7	94·7	91·1	93·2	93·2	93·4	96·9
Pulp and paper products	97·5	97·5	97·4	94·3	96·9	94·0	94·2	89·9	88·8	87·2	88·6	87·3	88·3
Pulp and paper	86·9	87·4	87·3	82·8	86·6	83·1	81·1	76·1	73·4	71·4	74·4	72·4	72·8
Paper products	100·5	99·3	100·1	99·1	99·5	99·4	100·2	91·7	93·4	95·6	94·7	96·2	99·1
Printing and publishing	110·4	110·3	110·0	107·9	109·7	106·7	109·9	107·7	107·9	105·2	105·6	104·2	105·3
Rubber products	96·8	97·0	95·8	95·7	94·4	95·9	95·3	82·2	90·9	91·1	89·7	85·9	86·4
Textile products	101·3	96·4	92·3	93·3	96·2	94·6	94·3	90·3	96·3	100·2	101·0	100·7	98·9
Thread, yarn and cloth	102·8	97·6	93·9	95·9	95·3	94·9	99·4	97·4	103·8	108·6	109·2	108·5	107·0
Hosiery and knit goods	107·6	105·4	100·7	100·1	105·7	106·6	108·5	103·3	106·1	109·6	110·9	111·2	108·6
Garments and personal furnishings	100·0	94·6	90·0	92·4	95·4	92·8	87·0	81·4	88·8	92·6	93·5	93·0	91·9
Other textile products	90·5	83·8	80·9	76·9	86·8	80·8	78·1	74·4	80·6	83·2	83·2	83·9	81·0
Plant products (n.e.s.)	115·1	116·2	115·7	118·7	111·6	114·6	119·4	119·3	119·2	120·9	116·8	120·6	112·4
Tobacco	105·7	103·2	102·0	108·0	102·7	102·9	113·8	115·5	120·9	121·1	115·2	120·3	107·1
Distilled and malt liquors	128·9	136·0	135·2	133·8	124·4	132·3	127·3	123·7	115·5	120·0	118·6	120·3	119·7
Wood distillates and extracts	107·0	105·9	97·6	86·8	97·7	98·3	102·9	99·5	97·9	113·5	93·1	91·5	78·8
Chemicals and allied products	119·0	115·9	110·3	112·0	113·9	112·8	114·1	110·6	110·3	109·6	112·7	113·6	114·1
Clay, glass and stone products	111·3	112·9	109·1	107·9	106·0	96·8	88·8	77·1	76·7	76·0	75·8	77·0	83·1
Electric current	124·2	127·7	131·4	133·0	132·4	129·8	126·6	118·4	115·7	116·0	115·6	114·1	117·4
Electrical apparatus	134·7	133·3	131·3	133·1	134·5	132·6	132·4	126·4	124·9	123·1	119·9	116·5	109·9
Iron and steel products	92·2	85·8	80·7	79·7	71·6	68·8	75·3	70·7	73·4	74·9	75·6	70·5	69·4
Crude, rolled and forged products	97·3	88·3	87·9	81·9	77·8	67·6	73·3	59·2	67·4	67·0	71·3	65·2	58·8
Machinery (other than vehicles)	98·1	98·5	95·1	92·3	93·1	84·3	89·6	86·9	81·8	81·8	82·9	81·7	78·6
Agricultural implements	36·4	39·9	34·7	25·7	23·9	22·9	27·3	25·0	29·7	32·4	29·1	27·3	27·4
Land vehicles	94·3	85·2	76·6	77·0	62·8	61·6	76·5	75·6	77·9	80·7	81·7	73·7	73·8
Automobiles and parts	99·7	75·3	52·9	57·6	59·6	51·2	62·8	56·9	70·3	74·8	75·6	81·7	86·3
Steel shipbuilding and repairing	87·5	81·9	80·5	100·8	66·9	71·2	64·5	60·9	68·0	65·8	67·9	65·9	65·4
Heating appliances	103·5	96·4	96·1	103·2	105·2	100·4	86·9	61·8	68·9	73·2	76·4	73·2	76·5
Iron and steel fabrication (n.e.s.)	125·4	111·6	115·3	109·3	99·6	93·4	85·2	82·4	84·9	83·2	77·2	71·2	66·0
Foundry and machine shop products	90·6	85·8	80·2	79·2	78·2	76·3	74·1	71·8	77·0	74·2	73·6	74·9	74·3
Other iron and steel products	92·1	90·3	86·6	85·2	87·8	86·8	83·2	74·3	75·3	76·8	77·6	76·0	75·3
Non-ferrous metal products	116·6	114·2	111·2	107·5	101·8	98·7	101·7	93·6	93·7	95·9	92·8	83·2	78·4
Mineral products	127·0	127·7	129·2	132·2	124·6	123·2	120·8	117·3	115·0	116·2	116·3	119·4	123·3
Miscellaneous	108·6	107·2	108·1	106·5	103·2	105·8	98·2	98·4	104·0	100·4	102·3	102·8	97·5
Logging	*53·3*	*38·5*	*28·8*	*30·5*	*42·2*	*63·7*	73·1	68·7	68·5	60·6	31·1	32·5	37·9
Mining	*105·3*	*104·1*	*104·5*	*105·6*	*108·2*	*107·9*	107·5	105·1	102·4	101·1	101·0	97·9	96·8
Coal	92·2	90·5	89·8	91·3	98·1	98·9	99·3	99·1	97·8	94·4	93·8	89·4	86·5
Metallic ores	139·4	141·4	143·8	142·1	138·3	137·1	134·9	134·8	133·9	134·0	135·1	131·1	133·0
Non-metallic minerals (except coal)	97·7	92·5	94·4	98·9	95·5	92·2	92·1	76·5	65·4	69·7	70·3	73·1	74·4
Communications	*104·7*	*104·8*	*105·9*	*105·8*	*104·2*	*102·4*	100·5	98·1	97·3	95·2	93·9	94·1	94·1
Telegraphs	106·2	107·6	109·3	108·6	107·5	104·3	100·8	98·7	97·5	95·8	94·4	96·6	98·0
Telephones	104·3	104·1	105·1	105·1	103·4	102·0	100·4	98·0	97·3	95·1	93·8	93·5	93·1
Transportation	*98·6*	*97·7*	*97·8*	*97·8*	*95·2*	*95·4*	93·5	85·6	83·4	81·9	81·9	84·3	85·5
Street railways and cartage	121·0	122·1	121·6	121·6	120·4	120·6	117·0	112·4	110·9	110·0	110·9	112·3	113·1
Steam railways	92·2	91·8	91·5	90·9	90·3	89·6	86·7	82·5	79·7	77·8	77·6	77·7	77·1
Shipping and stevedoring	101·7	96·1	98·4	100·9	87·6	92·0	96·9	68·0	67·8	68·0	67·5	82·0	91·4
Construction and Maintenance	*121·8*	*137·1*	*162·8*	*176·8*	*164·5*	*165·4*	128·8	104·8	90·4	83·3	79·9	83·2	92·9
Building	113·8	117·3	119·4	117·5	112·2	106·4	86·3	64·3	59·1	55·0	51·7	58·5	62·9
Highway	159·7	201·8	285·2	337·0	314·8	334·0	244·2	197·1	160·0	138·6	134·9	130·7	147·7
Railway	97·7	101·9	101·8	98·3	87·7	77·7	68·7	63·7	60·2	62·5	59·4	65·8	74·0
Services	*125·9*	*130·8*	*133·0*	*134·8*	*125·5*	*117·5*	116·1	114·4	112·1	114·7	113·9	114·7	116·8
Hotels and restaurants	125·5	133·7	138·9	140·5	125·9	113·8	112·0	107·7	105·4	110·2	107·7	107·4	111·1
Professional	125·2	125·8	123·5	123·7	125·8	123·9	123·6	128·2	128·4	130·2	127·9	130·3	129·4
Personal (chiefly laundries)	126·6	128·0	126·8	129·6	125·0	121·3	119·5	120·6	117·3	117·4	119·4	121·4	121·9
Trade	*124·0*	*124·0*	*120·9*	*120·5*	*120·8*	*122·8*	125·6	125·7	117·2	113·6	114·3	116·2	116·1
Retail	130·9	130·7	126·4	125·7	126·1	129·1	133·7	135·4	123·7	119·6	120·2	123·0	122·1
Wholesale	108·5	109·1	108·6	108·9	108·8	108·6	107·5	103·9	102·5	100·0	100·8	101·0	102·4
All industries	*103·6*	*103·8*	*105·2*	*107·1*	*103·9*	*103·0*	*99·1*	*91·6*	*89·7*	*88·7*	*87·5*	87·5	89·1

Electrical Energy Available for Consumption, Million K.W.H.

—	1931								1932				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Maritime Provinces	61·8	60·6	57·6	52·2	56·1	66·0	65·6	53·6	60·3	57·7	55·2	62·1	64·4
Quebec	552·6	510·9	491·2	498·8	520·4	589·9	593·0	582·1	576·9	546·3	584·6	576·7	523·0
Ontario	450·1	420·7	405·2	400·4	405·4	434·3	411·8	458·5	460·6	442·1	470·3	435·5	433·6
British Columbia	98·8	95·6	89·5	93·9	96·9	101·5	98·8	104·5	107·1	96·5	100·5	92·7	92·6

Table 14. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

—	1931							1932					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Seasonally adjusted Indexes of Employment													
All Industries	**101·5**	**99·8**	**100·5**	**102·5**	**99·3**	**99·7**	**97·6**	**98·2**	**94·7**	**93·2**	**92·7**	**89·6**	**86·8**
Manufacturing	96·4	94·6	91·9	92·2	89·2	85·0	89·0	91·4	89·1	88·6	88·3	85·1	83·4
Leather and products	93·4	91·2	92·7	92·4	92·5	87·6	82·4	80·6	84·7	87·0	88·6	92·3	92·9
Rough and dressed lumber	60·9	58·4	57·2	53·3	50·6	50·2	55·3	59·2	57·5	56·3	54·2	47·6	43·4
Furniture	100·9	96·1	92·3	98·5	97·2	95·6	94·7	93·6	90·9	83·6	79·7	75·5	76·8
Musical Instruments	56·2	61·9	59·4	63·2	63·5	60·7	67·6	57·8	60·7	49·2	41·0	34·6	32·9
Pulp and paper	83·7	84·6	83·4	79·1	84·5	82·4	82·6	80·7	76·7	74·1	77·1	72·8	70·1
Paper products	100·3	100·1	101·7	99·0	96·8	96·8	96·2	98·2	94·5	96·1	94·3	95·9	98·9
Printing and publishing	110·8	110·6	110·5	109·3	110·7	106·6	109·4	105·5	106·2	105·0	106·5	104·8	105·6
Rubber products	94·4	95·7	95·8	98·4	96·9	97·8	87·8	88·8	88·7	88·2	87·1	84·2	84·3
Textile products	101·1	97·9	94·6	95·4	94·1	93·0	95·4	94·8	95·5	98·1	98·4	98·4	98·8
Thread, yarn and cloth	102·8	99·3	95·4	98·3	95·4	94·0	97·9	97·5	103·5	106·6	109·0	107·5	107·0
Hosiery and knit goods	107·6	106·9	103·4	102·2	100·5	103·0	103·9	109·5	105·8	108·3	109·8	110·0	108·6
Clay, glass and stone products	105·5	105·0	99·6	100·0	100·5	92·6	87·6	86·7	87·1	85·8	81·0	77·7	78·8
Electric current	122·6	123·0	124·1	125·4	127·2	126·4	126·7	123·2	122·4	123·1	122·0	117·7	115·9
Electric apparatus	135·8	135·0	136·7	134·0	132·5	128·4	128·3	126·8	125·2	122·5	121·0	117·0	110·8
Iron and steel products	88·6	84·6	80·1	80·3	72·3	71·0	75·9	77·1	74·9	72·6	74·1	68·7	66·7
Crude, rolled and forged products	91·8	87·6	87·3	83·6	78·2	68·6	74·7	64·6	71·4	65·4	68·7	61·5	55·5
Machinery other than vehicles	97·2	98·0	93·7	91·4	92·4	84·8	90·2	91·3	82·0	81·7	82·0	79·8	79·2
Agricultural implements	34·8	38·3	34·7	28·4	26·7	23·8	27·2	26·3	29·1	30·7	27·1	26·0	26·2
Automobiles and parts	83·6	71·6	60·2	59·4	61·9	56·6	74·4	81·3	73·3	66·0	64·7	66·1	72·4
Logging	65·1	58·0	48·9	45·2	50·0	55·1	50·6	49·0	45·9	44·1	40·0	42·9	46·3
Mining	106·8	104·6	104·5	104·5	105·4	103·4	103·3	102·9	101·1	102·3	104·0	100·5	98·8
Metallic ores	138·4	139·3	139·5	138·2	134·8	133·5	133·6	138·5	137·4	139·0	140·0	133·8	132·1
Non metallic minerals except coal	93·1	85·0	85·6	90·2	86·5	86·7	91·1	85·7	75·5	80·5	79·6	74·7	70·9
Telephones	104·0	102·9	103·1	102·7	101·6	101·7	100·1	99·0	100·1	96·9	95·5	93·9	92·9
Transportation	97·7	95·5	94·5	94·1	90·0	90·4	91·2	88·6	88·3	87·6	86·9	87·5	84·7
Street railways and cartage	119·8	119·7	117·9	117·7	114·8	115·9	115·4	116·1	115·2	116·2	117·4	114·4	112·0
Steam railways	93·2	90·2	89·2	88·1	86·9	86·0	84·7	83·0	82·0	81·4	81·3	81·1	78·0
Shipping and stevedoring	87·3	84·7	87·5	89·5	75·9	79·8	85·6	86·5	90·3	90·9	83·6	89·5	78·5
Construction and maintenance	112·1	106·1	118·2	132·4	130·0	143·1	139·5	148·0	133·9	126·0	119·3	99·9	87·1
Building	112·3	105·5	98·0	90·4	91·7	90·6	83·6	80·2	77·1	74·7	65·8	66·0	62·2
Highway	176·5	131·5	159·1	196·0	199·8	249·9	255·9	326·9	387·4	416·2	394·4	269·4	163·2
Railway	80·2	76·5	76·9	79·9	76·9	74·0	81·5	86·8	83·6	84·3	81·1	70·3	60·8
Hotels and restaurants	123·2	117·1	118·0	119·7	117·2	118·7	121·5	118·1	106·7	121·9	118·9	117·6	109·0
Trade	126·0	125·5	122·6	122·5	120·8	121·1	117·9	119·1	119·5	117·5	117·3	117·8	117·4
Retail	133·0	132·9	129·6	129·5	128·2	128·0	123·5	124·2	124·9	123·8	123·0	124·8	124·1
Wholesale	109·7	109·2	107·7	106·5	105·3	105·5	105·3	104·6	104·6	103·0	103·5	102·8	103·5
Economic areas and cities—													
Maritime Provinces	104·0	103·4	101·1	98·0	98·8	116·9	115·9	115·5	104·9	96·9	92·1	89·6	95·3
Quebec	101·0	100·0	97·2	104·7	96·2	91·6	92·9	94·2	91·6	91·1	90·6	88·9	85·2
Ontario	102·5	99·9	98·2	97·7	95·4	93·6	97·5	100·3	96·3	94·6	95·1	91·1	88·4
Prairie Provinces	102·9	103·6	121·4	123·5	123·5	120·5	101·8	96·8	96·7	95·1	95·2	92·8	88·9
British Columbia	95·5	93·8	91·7	90·3	90·8	94·8	91·0	89·6	84·7	84·1	84·6	82·9	81·7
Montreal	103·8	101·4	98·5	98·4	92·8	91·3	93·7	94·1	95·2	96·7	95·5	92·3	88·9
Quebec	131·7	119·5	117·4	118·1	116·7	113·0	105·8	103·2	106·8	110·9	105·9	107·4	109·8
Toronto	110·2	108·7	105·8	104·7	104·2	102·4	100·9	101·0	102·1	102·2	100·2	97·9	96·7
Ottawa	117·3	113·2	115·1	115·0	116·4	115·8	114·9	116·3	114·4	106·0	109·9	103·1	95·9
Hamilton	102·7	96·7	95·6	94·2	94·0	94·2	92·4	94·2	94·7	93·8	89·0	86·6	83·9
Windsor	89·5	92·3	73·3	75·1	81·7	71·5	74·3	111·8	79·9	74·7	94·1	80·3	81·8
Winnipeg	100·5	99·9	97·0	95·1	92·6	89·9	89·0	91·1	93·4	92·8	91·3	89·2	86·7
Vancouver	107·3	105·0	101·5	99·6	95·9	99·5	96·8	95·1	96·7	92·1	89·7	87·3	89·7

	1931								1932				
Indexes of Retail Sales, January, 1929=100—	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Boots and shoes (6)	107·8	115·7	97·4	79·1	85·0	95·0	93·3	125·5	64·5	48·1	62·7	87·3	......
Candy (6)	91·5	71·5	75·2	85·8	78·2	86·9	72·5	146·0	66·9	69·8	103·0	72·3	......
Clothing (9)	126·1	140·1	85·7	67·7	83·7	119·3	102·7	132·1	61·2	52·3	86·0	97·4	......
Drugs (7)	89·9	86·5	90·0	88·7	87·4	90·7	90·8	103·9	85·7	87·4	90·8	87·5	......
Dyers and cleaners (4)	146·4	150·9	128·9	114·1	131·4	133·9	109·4	78·7	76·4	75·4	88·3	127·8	......
Furniture (4)	69·0	61·2	52·4	67·3	84·8	90·2	92·7	88·6	48·3	64·5	49·5	53·6	......
General and departmental, 25 stores and 4 chains	128·1	115·8	101·3	100·1	112·2	130·2	117·4	195·9	80·3	78·4	89·0	102·8	......
Groceries and meats (23)	108·5	97·0	95·1	94·1	93·7	96·1	94·5	96·6	90·6	89·5	89·5	92·5	......
Hardware (5)	140·0	123·5	106·3	110·7	120·0	117·7	100·6	142·1	56·8	54·1	65·6	90·6	......
Music and radio (4)	53·0	39·4	40·5	48·5	65·8	78·0	80·5	82·6	42·0	34·9	31·9	27·5	......
Restaurants (11)	85·4	81·1	88·0	88·3	84·2	80·4	69·5	78·5	66·7	65·0	67·3	68·0	......
General index	115·4	107·5	95·0	92·2	99·3	111·5	103·1	141·7	79·2	75·2	85·3	94·3	......
Automobile Financing													
Total new and used cars—													
Number	14,536	11,537	10,336	6,808	5,957	6,435	5,162	4,901	4,052	4,170	4,935	7,284	9,573
Percentage change	−26·1	−30·4	−23·0	−31·4	−28·2	−20·4	−24·1	−28·5	−19·6	−32·3	−38·4	−49·9	−34·1
Financing in dollars $000	6,317	4,918	4,196	2,907	2,614	2,662	2,146	1,827	1,445	1,529	2,018	2,973	3,794
Percentage change	−34·4	−37·9	−37·2	−41·0	−38·8	−29·8	−29·5	−38·9	−34·2	−35·2	−43·0	−52·5	−39·9

Table 15. Trend of Business in the Five Economic Areas[1]

Areas and Items	1931								1932				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Canada—													
Contracts awarded.........$000	36,896	29,793	28,055	26,143	33,658	28,789	24,642	11,257	12,738	14,803	10,767	10,113	14,186
Building Permits...........$000	11,868	8,471	10,880	8,224	10,322	8,713	7,993	7,398	2,762	2,579	3,324	4,237	5,290
Employment.Average 1926=100	103·6	103·8	105·2	107·1	103·9	103·0	99·1	91·6	89·7	88·7	87·5	87 5	89·1
Bank Debits...........$000,000	3,172	2,694	2,400	2,243	2,451	2,587	2,842	2,638	2,071	1,990	2,024	2,074	2,175
Sales of Insurance..........$000	40,983	45,830	39,603	35,438	29,833	35,722	38,615	46,951	37,082	37,857	37,206	33,425	30,779
Commercial Failures...Number	163	165	152	155	165	226	213	196	238	221	208	190	......
Maritime Provinces—													
Contracts Awarded.........$000	1,723	1,391	2,693	1,167	2,080	2,755	335	623	416	3,023	312	585	338
Building Permits...........$000	432	226	391	497	1,021	332	157	78	85	80	72	473	147
Employment.Average 1926=100	105·2	109·4	106·8	102·7	102·6	116·6	112·7	111·1	99·9	93·1	88·3	87·8	96·4
Bank Debits...........$000,000	58·8	54·6	52·2	49·4	50·9	56·2	61·0	57·4	48·4	39·6	41·2	42·5	49·2
Sales of Insurance..........$000	2,710	3,261	2,491	2,523	2,340	2,476	2,474	3,363	2.207	2,275	2,395	1,781	1,939
Commercial Failures...Number	7	14	12	9	9	9	14	16	15	12	13	13	......
Quebec—													
Contracts Awarded.........$000	14,083	10,414	9,939	9,822	11,045	5,651	7,546	3,970	2,820	7,080	3,297	2,948	7,390
Building Permits...........$000	4,441	2,433	3,982	2,541	4,494	3,586	3,074	3,087	930	797	950	830	1,467
Employment.Average 1926=100	104·3	103·2	102·4	109·8	101·6	96·2	94·7	86·3	85·9	86·5	85·0	86·0	87·8
Bank Debits...........$000,000	1,156	861	762	748	895	880	800	774	666	576	638	596	676
Sales of Insurance..........$000	11,483	13,198	10,517	10,376	8,820	11,076	11,836	14,044	11,167	12,157	11,354	9,845	8,913
Commercial Failures...Number	56	53	50	53	67	98	78	72	82	92	78	75	......
Ontario—													
Contracts Awarded.........$000	13,995	13,418	9,362	10,240	17,441	7,947	11,797	4,223	6,347	3,956	4,579	4,018	4,168
Building Permits...........$000	4,735	3,908	4,879	3,474	3,602	2,940	3,058	3,401	1,053	1,174	1,698	1.820	1,511
Employment.Average 1926=100	104·2	102·7	100·7	100·7	99·3	98·1	99·3	93·8	92·7	91·8	91·1	89·5	89·9
Bank Debits...........$000.000	1,361	1,204	1,009	916	974	1,027	1,134	1,194	863	922	861	925	967
Sales of Insurance..........$000	17,326	18,703	17,739	14,902	11,664	14,664	15,787	18,999	16,537	16,390	16,035	14,851	13,660
Commercial Failures...Number	64	55	55	47	58	78	82	68	91	79	68	79	......
Prairie Provinces—													
Contracts Awarded.........$000	4,900	2,970	3,190	2,615	1,677	4,648	3,750	1,345	1,906	243	2,006	1,724	1,417
Building Permits...........$000	1,278	1,261	809	1,012	691	1,355	1,303	561	317	281	345	825	1,904
Employment.Average 1926=100	103·3	108·9	129·1	130·0	129·1	128·2	106·0	92·8	91·3	88·2	86·1	87·6	89·3
Bank Debits...........$000,000	451	418	423	384	397	490	687	458	359	329	353	379	358
Sales of Insurance..........$000	6,667	7,284	6,418	5,091	2,340	5,458	6,281	7,376	5,203	4,923	5,031	4,702	4,289
Commercial Failures...Number	27	34	29	27	24	28	26	43	35	30	40	17	......
British Columbia—													
Contracts Awarded.........$000	2,194	1,600	2,870	2,299	1,416	7,788	1,214	1,096	1,249	501	572	838	874
Building Permits...........$000	983	643	818	760	515	501	400	271	376	247	259	288	262
Employment.Average 1926=100	97·9	97·9	98·0	96·6	95·9	98·9	90·5	80·6	77·5	78·7	80·9	82·7	83·7
Bank Debits...........$000.000	145·4	156·5	154·2	146·1	132·8	134·3	160·7	154·9	134·7	123·3	130·4	131·1	124·9
Sales of Insurance..........$000	2,797	3,384	2,438	2,546	2,191	2,048	2,237	3,169	1,968	2,112	2,391	2,246	1,978
Commercial Failures...Number	9	9	6	6	7	13	13	9	15	8	9	6	......

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[1] Employment indexes apply to first of following month.

Table 16. Mineral Production by Months

Minerals		1931									1932			
		Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Metals—														
Gold.............	000 oz.	223·1	215·2	233·3	223·7	225·6	240·2	238·4	234·0	240·6	233·8	225·9	255·7	246·4
Silver............	000 oz.	1,686	1,786	2,183	2,069	1,024	1,239	1,697	1,548	1.525	1,773	1,601	1,460	1,645
Nickel...........	tons	2,067	5,327	2,175	2,655	2,217	2,519	1,548	1,693	1.765	1,594	1,787	1,877	1,692
Copper...........	tons	13,923	13,681	11,865	11,838	13,579	12,444	11,455	11,821	11,545	9,838	11,214	11,831	11,039
Lead.............	tons	16,120	9,823	12,337	10,934	10,574	9,550	10,156	8,729	10,686	10,734	10,077	10.666	10,812
Zinc.............	tons	11,354	12,107	11,297	10,416	9,599	8,217	8,402	7,921	7,289	7,555	7,112	7,583	7,325
Fuels—														
Coal.............	000 tons	888	902	890	826	706	1,011	1,204	1,253	1.203	1,153	1,188	1.024	734
Petroleum........	000 bbls.	153·7	156·4	148·3	119·3	103·3	101·4	99·9	99·0	106·2	96·9	90·8	97 5	95·6
Natural Gas.....	000 M cu. ft.	2,454	2,036	1,555	1,459	1,299	1,558	1,901	2,540	2,899	3,220	3,044	3,010	2,354
Non-metals—														
Asbestos.........	tons	13,924	12,106	11,047	13,597	13,079	15,786	16,545	14,068	10,523	10,190	7,706	8,937	8,830
Gypsum.........	000 tons	32·58	94·67	125·33	130·48	123·79	112·60	80·69	50·13	53·20	5·76	5·45	11·86	23·09
Feldspar.........	tons	707	2,100	1,643	2.105	2,160	1,893	1,937	1,207	591	700	945	1.160	415
Salt..............	tons	14,665	16,974	15,996	17,424	14,352	12.861	16,301	14,354	13,641	9,435	12,477	14,185	16,078
Structural Materials—														
Cement..........	000 bbls.	827	1,082	1,234	1,103	1,110	1,078	1,127	793	371	271	236	276	427
Clay products....	$ 000	745	1,051	924	919	885	800	819	660	526	335	296	311	362
Lime	tons	36,350	31,825	33,045	31,723	29,010	30,668	31,998	29,628	23,972	23.685	23,632	29.108	26,744

Table 17. Weekly Indicators of Economic Activity in Canada, 1931-2

Items	April					May				June	
	2	9	16	23	30	7	14	21	28	4	11
Statistics of Canadian Grain—											
Receipts Country Elevators—											
Wheat.........................000 bushels	1,389	1,510	1,752	1,463	722	600	830	1,585	2,165	4,098	.....
Oats.........................000 bushels	532	413	502	442	291	581	654	654	281	420	.....
Barley.........................000 bushels	145	141	151	133	80	86	91	111	94	130	.....
Flax.........................000 bushels	12	14	19	26	8	6	5	3	7	5	.....
Rye.........................000 bushels	37	45	45	31	24	10	10	13	19	23	.....
Visible Supply of Wheat........000,000 bushels	184·6	181·9	176·7	168·8	164·3	160·7	156·9	153·0	148·9	143·9	139·6
Oats.........................000 bushels	14,982	14,710	13,533	12,081	11,459	9,588	9,223	6,914	6,540	6,075	6,103
Barley.........................000 bushels	11,121	11,154	10,863	9,772	9,413	8,252	7,464	6,980	6,738	6,439	6,308
Flax.........................000 bushels	1,380	1,408	1,407	1,347	1,299	1,322	1,384	1,397	1,441	1,420	1,455
Rye.........................000 bushels	12,317	12,369	12,323	11,843	11,164	10,235	9,868	10,553	10,266	9,541	9,179
Aver. Cash Price Ft. William and Pt. Arthur—											
Wheat No. 1 Nor..............$ per bush	·605	·618	·642	·634	·615	·615	·640	·653	·662	·627	·555
Oats No. 2 C.W.............. "	·297	·303	·320	·329	·350	·344	·349	·371	·362	·339	·348
Barley No. 3 C.W.............. "	·396	·404	·412	·416	·412	·394	·406	·406	·407	·378	·373
Flax No. 1 N.W.C.............. "	1·005	1·001	1·006	·983	·937	·847	·841	·830	·837	·800	·722
Rye No. 1 C.W.............. "	·481	·474	·475	·464	·418	·412	·416	·415	·412	·369	·339
Sales and Prices of Live Stock—											
Sales on Stock Yards—											
Cattle..............................No.	9,190	9,886	9,729	10,443	9,449	9,704	10,014	11,156	7,259	7,982	10,689
Calves.............................. "	6,661	7,234	7,266	9,134	7,871	8,652	8,578	8,341	6,097	7,970	9,330
Hogs.............................. "	27,678	26,213	22,102	27,333	25,136	24,029	30,142	26,540	20,577	22,681	32,652
Sheep.............................. "	2,770	2,998	2,784	2,914	3,275	1,972	1,492	1,913	3,015	4,384	5,338
Prices at Toronto—											
Steers, 1,000-1,200 lbs..........per cwt. $	4·84	4·84	5·02	4·96	4·89	5·02	5·02	5·29	5·57	5·25	5·56
Calves, good veal.............. " $	6·60	6·34	6·19	6·00	5·25	5·61	5·14	5·14	5·31	5·13	5·19
Hogs, thick smooth.............. " $	4·86	4·73	4·62	4·39	4·47	4·55	4·60	4·49	4·35	4·50	4·68
Lambs, good handy weight.... " $	7·41	7·46	7·65	7·64	7·57	7·50	10·50	11·62	11·50	10·00	8·78
Carloadings, Total—											
Grain and grain products....................	4,468	4,620	6,060	5,116	5,827	5,188	6,417	7,021	7,420	7,852	9,222
Live Stock....................	1,590	1,453	1,348	1,362	1,198	1,346	1,373	1,159	974	1,344	1,221
Coal....................	3,558	3,723	2,588	2,900	3,107	3,705	4,028	4,210	4,347	4,291	4,189
Coke....................	711	554	501	555	260	185	226	181	122	198	198
Lumber....................	1,261	1,214	1,238	1,282	1,440	1,369	1,626	1,575	1,494	1,582	1,745
Pulpwood....................	1,339	1,037	704	712	494	559	772	617	539	463	471
Pulp and paper....................	1,656	1,804	1,763	1,628	1,378	1,454	1,427	1,400	1,177	1,218	1,422
Other Forest Products....................	2,009	2,002	1,588	1,669	1,558	1,431	1,428	1,299	1,102	1,165	1,192
Ore....................	1,068	1,075	1,147	866	863	821	886	792	712	712	847
Mdse L.C.L....................	14,264	14,434	13,986	14,456	14,666	14,294	14,054	13,838	11,991	13,466	13,217
Miscellaneous....................	9,469	9,516	10,586	11,142	10,959	10,780	11,594	11,586	9,963	10,359	9,962
Total cars loaded....................	41,391	41,432	41,509	41,689	41,750	41,028	43,777	43,678	39,841	42,650	43,686
Total cars received from connections........	23,152	21,586	21,637	21,635	21,026	21,032	19,411	18,789	17,078	16,232	17,640
Indexes of carloadings, 1926=100—											
Total....................	70·74	72·39	72·38	72·55	72·48	70·08	72·81	71·35	71·05	67·49	70·19
West....................	78·98	75·32	82·57	75·96	74·70	70·57	75·92	76·31	79·17	79·06	85·21
East....................	66.84	70·92	67·49	70·87	71·35	69·77	71·30	69·00	67·35	62·22	63·28
Miscellaneous....................	74·19	74·56	80·78	82·85	78·85	74·06	76·52	75·57	69·90	65·39	63·55
Merchandise....................	84·20	83·90	80·98	83·38	83·14	80·91	80·23	79·62	79·08	77·85	77·39
Ore....................	72·75	72·10	75·76	56·31	54·72	51·86	54·39	44·47	39·49	36·74	41·93
Other Forest Products....................	57·81	62·06	51·51	56·75	53·01	47·00	48·05	44·36	38·49	38·47	36·87
Pulp and paper....................	67·11	73·42	72·94	67·61	57·56	63·54	58·09	58·26	51·74	51·42	60·13
Pulpwood....................	35·31	33·66	25·42	28·94	26·19	35·36	48·65	40·67	30·82	24·10	23·84
Lumber....................	34·50	33·70	33·71	34·26	37·72	35·22	42·23	39·05	37·99	38·23	40·92
Coke....................	195·33	145·79	144·80	177·32	79·03	55·56	65·70	65·34	45·52	66·22	75·86
Coal....................	76·51	85·98	58·13	63·40	74·69	80·89	81·62	81·54	92·04	76·20	73·56
Live Stock....................	68·86	64·58	61·72	64·28	60·29	68·85	71·88	60·62	55·18	70·11	66·00
Grain and Grain Products....................	67·92	75·01	95·52	78·39	83·96	72·14	81·56	82·79	102·64	88·90	118·37
Indexes of Common Stock Prices—											
Industrials—											
Total (98)....................	63·6	59·0	53·2	53·3	53·1	51·9	53·4	51·5	48·0	44·0	45·3
Iron and steel (19)....................	72·0	63·2	56·8	56·0	54·9	46·1	45·5	42·4	40·9	36·8	37·9
Pulp and paper (9)....................	7·6	7·3	7·2	7·0	6·7	6·7	6·8	6·7	6·5	6·3	6·3
Milling (5)....................	60·0	60·0	59·0	59·0	59·1	58·0	57·7	57·7	57·7	57·5	57·2
Oils (4)....................	95·9	90·4	81·2	82·2	83·9	86·5	91·2	89·3	88·1	78·6	79·5
Textiles and clothing (9)....................	34·2	32·2	28·8	26·4	26·3	26·1	25·6	25·6	25·2	24·9	24·9
Food and allied products (22)....................	82·0	80·2	77·6	76·8	76·4	74·5	76·2	73·9	71·3	68·8	68·7
Beverages (9)....................	39·1	38·0	37·4	38·1	38·1	37·3	37·7	37·8	28·2	27·3	31·0
Miscellaneous (21)....................	72·5	65·2	56·6	56·7	55·3	52·3	52·9	49·4	42·4	39·1	41·4
Utilities—											
Total (18)....................	52·0	49·8	47·6	48·1	43·8	42·3	43·0	37·5	32·8	30·5	32·6
Transportation (2)....................	35·6	32·9	30·6	32·1	29·8	27·1	28·2	25·9	20·5	20·2	22·6
Telephone and telegraph (2)....................	72·0	68·0	63·1	61·1	58·5	57·9	60·5	60·0	57·7	53·3	53·6
Power and traction (14)....................	67·7	66·6	65·1	65·1	57·8	57·5	57·3	46·5	41·9	37·5	39·6
Companies Abroad—											
Total (8)....................	48·9	45·8	42·5	42·6	45·1	45·9	47·5	46·5	45·6	41·7	43·6
Industrial (1)....................	59·7	55·8	50·8	51·8	57·8	59·9	62·0	61·4	60·2	53·6	55·2
Utility (7)....................	40·2	37·7	35·9	35·1	34·6	34·3	35·6	34·2	33·5	31·9	34·1
Grand total (124)....................	56·9	53·5	49·7	49·9	48·5	47·6	48·8	45·6	42·0	38·6	40·4
Indexes of Mining Stocks—											
Gold (11)....................	57·3	55·6	53·2	51·3	50·7	49·9	50·6	51·1	50·4	48·9	48·5
Copper (4)....................	62·1	59·6	56·2	56·3	53·9	49·2	50·1	48·0	47·5	44·9	47·9
Silver and miscellaneous (5)....................	20·9	20·0	18·8	18·2	16·3	16·3	16·0	14·7	15·2	15·2	16·3
Total Index (20)....................	57·2	55·3	52·8	51·3	50·2	48·5	49·2	49·0	48·4	46·8	47·2

Table 18. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322
1931	31,536	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806

Clearing House Centres	1931								1932				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
	$	$	$	$	$	$	$	$	$	$	$	$	$
Maritime Provinces—													
Halifax	30·0	29·2	28·2	26·0	25·8	28·9	32·1	29·7	22·2	17·7	19·7	21·1	26·3
Moncton	7·6	7·3	6·2	5·9	6·8	7·6	7·5	7·7	7·5	6·3	5·7	6·3	6·0
Saint John	21·1	18·1	17·7	17·5	18·3	19·7	21·4	20·0	18·7	15·6	15·9	15·2	16·9
Total	58·8	54·6	52·2	49·4	50·9	56·2	61·0	57·4	48·4	39·6	41·2	42·5	49·2
Quebec—													
Montreal	1,083·7	798·4	688·2	680·6	837·6	812·4	734·5	705·3	617·6	530·7	587·9	548·9	612·0
Quebec	63·3	54·3	66·0	60·8	51·1	59·5	58·5	61·9	42·4	39·5	45·0	41·0	58·2
Sherbrooke	8·6	8·0	7·5	7·1	6·7	·6	6·8	6·8	5·9	6·1	5·4	6·0	6·0
Total	1,155·6	860·7	761·8	748·5	895·4	879·6	799·8	774·1	666·0	576·2	638·3	595·9	676·2
Ontario—													
Brantford	9·8	9·8	9·8	7·7	7·9	8·7	8·7	9·7	7·1	6·3	6·5	7·4	6·9
Chatham	5·5	5·7	5·1	5·2	9·1	7·0	7·3	8·6	5·6	5·1	5·1	5·6	6·0
Fort William	5·3	5·8	6·8	5·4	4·4	5·5	5·7	6·8	3·9	4·3	3·4	4·4	4·6
Hamilton	60·0	57·7	57·3	48·0	53·3	55·6	50·3	53·2	44·9	43·2	45·9	46·8	48·1
Kingston	5·5	5·7	5·9	4·7	5·1	5·9	6·2	5·5	4·7	3·6	3·9	4·5	4·8
Kitchener	9·8	10·5	9·6	8·6	8·6	9·9	9·4	11·9	9·1	7·5	7·3	8·2	7·9
London	34·4	35·0	30·6	25·4	27·8	30·6	28·9	35·3	27·0	24·9	25·7	25·6	28·0
Ottawa	195·7	163·5	131·8	120·5	116·7	115·4	219·8	269·3	122·0	127·4	122·6	141·2	174·6
Peterborough	6·1	6·3	6·7	5·3	5·3	5·5	6·2	7·0	5·6	4·6	4·6	4·7	4·4
Sarnia	9·3	9·5	9·1	8·7	7·9	8·6	11·2	8·0	5·6	7·7	6·4	6 9	8·5
Sudbury	6·0	5·6	4·9	4·6	4·3	4·6	4·5	4·7	3·5	3·1	3·5	3·7	3·4
Toronto	982·0	860·0	706·2	650·5	703·7	748·4	755·1	749·2	606·8	666·0	607·8	646·2	650·8
Windsor	31·7	28·7	25·3	21·2	19·9	21·1	20·5	24·8	17·1	17·6	18·6	20·3	18·9
Total	1,361·1	1,203·8	1,009·0	915·8	974·1	1,026·8	1,133·8	1,194·0	862·9	921·5	861·3	925·3	966·9
Prairie Provinces—													
Brandon	3·9	3·2	3·0	3·0	3·0	3·5	3·6	3·9	2·6	2·4	2·8	2·5	3·0
Calgary	54·1	57·4	47·3	42·1	45·6	51·3	65·5	55·8	42·6	40·7	40·2	40·5	42·0
Edmonton	38·9	37·7	35·4	37·0	38·3	37·3	39·8	52·9	44·9	29·5	41·0	35·7	31·2
Lethbridge	4·2	4·5	4·5	4·5	4·1	4·7	4·2	3·9	2·9	2·6	2·4	2·9	2·9
Medicine Hat	2·1	2·1	2·3	1·8	2·2	2·8	2·6	2·4	1·7	1·6	1·7	1·7	1·5
Moose Jaw	6·9	7·7	7·9	5·1	5·5	5·9	7·4	6·9	5·5	4·4	4·6	4 4	5·0
Prince Albert	2·7	2·4	3·5	2·1	2·1	2·3	2·5	3·0	1·8	1·7	1·7	2·0	1·8
Regina	39·2	34·9	28·4	29·9	31·3	33·6	44·6	45·0	33·3	27·5	44·1	45 3	39·3
Saskatoon	12·3	11·9	11·3	12·0	10·7	12·8	13·5	12·7	9·9	8·1	9·0	9·9	9·8
Winnipeg	286·3	256·2	279·6	246·4	254·5	335·9	503·0	271·1	213·8	210·8	205·2	234·1	221·4
Total	450·6	418·0	423·3	383·9	397·4	490·1	686·6	457·7	359·0	329·4	352·8	379·1	357·9
British Columbia—													
New Westminster	5·6	6·1	6·1	5·0	5·3	5·4	5·1	5·3	4·7	4·0	4·2	4·6	4·4
Vancouver	117·4	123·1	121·3	116·5	105·6	108·2	116·3	120·8	104·6	101·6	100·6	105·6	97·9
Victoria	22·4	27·3	26·9	24·6	22·0	20·7	39·3	28·8	25·4	17·7	25·6	21·0	22·5
Total	145·4	156·5	154·2	146·1	132·8	134·3	160·7	154·9	134·7	123·3	130·4	131·1	124·9
Total Canada	3.171·6	2,693·5	2,400·4	2,243·6	2,450·5	2,586·9	2,841·8	2,638·1	2,071·0	1,990·0	2,024·0	2,073·9	2,175·2

Table 19. Indexes of Employment by Cities, 1926 = 100

1st of Month	1931										1932					
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Montreal	105·1	106·2	107·0	107·1	105·1	102·5	102·3	97·3	95·4	96·7	88·0	87·4	89·8	91·2	91·1	91·7
Quebec	123·3	122·2	125·7	126·7	122·2	122·0	123·2	124·2	120·0	108·7	100·8	100·9	101·9	102·0	104·0	105·6
Toronto	107·5	109·5	111·4	110·2	109·0	106·3	106·6	107·3	105·6	104·8	99·6	97·8	97·8	97·8	97·5	96·8
Ottawa	117·5	121·8	123·4	123·4	121·0	122·8	121·7	124·5	118·6	112·7	108·9	104·5	96·6	101·7	102·5	100·9
Hamilton	105·6	109·8	108·0	103·9	98·4	97·6	95·8	96·1	96·3	94·0	91·3	90·2	90·4	87·4	86·9	84·9
Windsor	95·5	104·2	105·5	99·5	94·2	75·1	77·8	80·9	67·7	72·3	83·5	81·4	80·4	89·8	88·3	91·0
Winnipeg	98·0	97·3	97·1	98·8	99·9	98·1	98·2	96·4	93·5	93·2	92·5	89·6	88·5	86·8	86·1	85·2
Vancouver	108·2	101·9	104·6	106·9	106·0	106·0	104·5	99·7	101·5	98·3	91·1	90·1	87·8	87·8	87·6	89·4

Table 20. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1931									1932			
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Charlottetown......	......	......	......	......	......	......	......	......	......	......	......	......	......
Nova Scotia........	226	90	299	326	179	267	152	70	77	66	56	213	106
Halifax............	192	75	277	275	173	258	149	70	65	66	51	108	95
New Glasgow.....	7	13	14	......	1	7	......	......	......	......	1	26	2
Sydney...........	26	2	8	51	5	2	2	......	13	......	5	79	9
New Brunswick.....	206	136	92	171	841	65	5	7	8	14	16	260	40
Fredericton.......	18	34	2	44	16	17	1	......	......	......	2	3	4
Moncton..........	71	36	70	32	82	13	......	......	......	12	2	32	12
Saint John........	118	66	19	94	744	35	4	7	8	2	13	225	24
Quebec.............	4,450	2,433	3,986	2,500	4,494	3,599	3,074	3,087	930	797	950	830	1,467
Montreal and Maisonneuve........	3,640	2,079	3,652	2,093	3,375	3,129	2,623	2,983	865	728	839	661	1,311
Quebec............	590	285	206	252	1,054	365	387	83	35	34	72	70	115
Shawinigan........	9	4	4	9	4	15	1	1	......	5	1	7	2
Sherbrooke.......	46	15	18	45	24	68	28	9	17	26	14	18	20
Three Rivers......	33	4	6	28	17	9	34	9	12	1	24	32	13
Westmount........	133	47	100	74	21	14	2	2	1	4	1	42	5
Ontario.............	4,963	3,966	4,959	3,482	3,677	3,014	3,142	3,867	1,053	1,174	1,698	1,820	1,511
Belleville.........	128	3	22	10	9	14	11	......	3	......	2	17	19
Brantford.........	35	22	18	7	29	48	36	56	46	23	20	35	8
Chatham..........	11	17	6	9	1	6	4	56	2	2	7	9	9
Fort William......	36	57	38	10	22	30	70	10	9	2	11	41	63
Galt..............	20	27	16	19	78	2	4	27	1	2	19	13	12
Guelph...........	24	10	17	19	19	15	14	10	4	6	25	11	17
Hamilton.........	489	327	879	254	227	205	435	557	80	105	114	98	111
Kingston..........	72	143	50	29	30	25	22	19	13	3	13	89	108
Kitchener.........	74	121	42	57	41	67	22	22	15	31	5	138	19
London...........	194	111	110	237	123	85	107	50	69	32	79	87	63
Niagara Falls.....	22	15	6	6	1	29	8	16	2	5	1	36	10
Oshawa...........	9	13	2	21	17	1	6	1	1	......	1	9	6
Ottawa...........	647	505	441	166	74	161	193	97	83	140	350	145	131
Owen Sound.......	14	4	15	5	6	5	......	5	4	......	......	5	2
Peterborough.....	37	73	20	20	9	32	34	......	1	11	12	11	16
Port Arthur.......	32	35	24	18	80	80	12	3	4	......	3	18	156
Stratford..........	11	17	11	7	32	15	4	8	1	......	1	4	7
St. Catharines.....	19	55	28	32	36	69	53	23	22	42	5	12	14
St. Thomas.......	1	61	45	2	2	5	1	......	2	3	......	14	4
Sarnia............	16	5	20	12	13	15	21	15	2	2	8	5	15
Sault Ste. Marie..	47	13	19	201	21	11	25	10	1	8	12	9	13
Toronto...........	1,702	1,615	2,491	1,843	2,255	1,669	1,397	2,630	541	605	589	817	514
York and East Townships......	1,185	599	561	461	483	337	550	165	132	97	386	157	171
Welland...........	34	14	28	13	49	12	2	6	......	2	6	21	4
Windsor...........	59	63	29	11	4	23	83	67	11	14	13	11	3
East Windsor...	5	2	1	2	1	1	3	4	......	33	1	......	1
Riverside.......	5	2	10	3	1	......	......	......	......	......	......	......	......
Sandwich.......	8	2	1	3	1	1	1	......	......	......	5	6	1
Walkerville.....	3	20	1	......	5	43	8	......	3	......	4	......	3
Woodstock........	27	17	10	6	10	7	16	11	3	3	7	3	11
Manitoba...........	578	577	347	254	205	200	220	466	106	64	41	199	1,108
Brandon..........	8	10	4	4	7	2	5	226	......	1	1	5	7
St. Boniface.......	19	8	17	22	5	8	9	164	1	......	5	54	28
Winnipeg..........	551	560	326	228	192	189	206	77	105	63	36	139	1,073
Saskatchewan.......	266	337	233	178	153	605	106	28	34	37	218	195	365
Moose Jaw........	4	83	66	3	19	19	42	......	......	......	112	160	9
Regina............	55	146	67	64	40	519	25	26	30	20	95	18	26
Saskatoon.........	208	109	99	111	94	67	39	2	4	18	12	17	330
Alberta............	434	401	299	581	333	283	173	89	177	179	85	431	431
Calgary...........	213	184	159	203	141	154	101	58	44	142	50	250	74
Edmonton........	191	187	116	343	100	91	44	5	23	30	31	160	347
Lethbridge........	26	19	19	15	90	22	12	4	110	7	2	13	9
Medicine Hat.....	4	10	5	20	2	16	17	23	......	......	2	8	1
British Columbia...	993	653	828	711	525	411	410	281	376	247	259	287	262
Kamloops.........	19	4	8	5	7	9	3	2	1	1	1	4	11
Nanaimo..........	3	2	1	2	2	......	3	24	4	5	8	1	......
New Westminster.	54	42	56	26	24	24	20	11	8	17	13	8	15
Prince Rupert.....	23	10	39	16	3	4	8	1	3	10	13	......	4
Vancouver........	827	531	661	572	449	324	336	216	339	194	187	212	203
North Vancouver.	18	9	7	8	1	6	1	3	4	3	11	6	2
Victoria..........	48	56	56	83	38	43	39	23	18	17	26	56	26
Total 61 cities...	12,115	8,594	11,043	8,202	10,408	8,443	7,282	7.895	2,762	2,579	3,324	4,236	5,290

Table 21. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1931								1932				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
1. *Component Material*—Total	72·6	71·9	71·4	70·6	69·8	70·0	70·9	70·6	69·4	69·2	69·1	68·4	67·7
Vegetable products	58·6	57·9	56·7	55·3	54·0	54·4	58·1	56·4	55·7	56·4	56·7	57·1	56·7
Animal products	72·4	70·5	71·2	70·9	69·0	68·2	67·4	66·4	63·6	62·4	63·5	60·2	58·1
Textiles	74·2	74·6	73·7	73·2	72·4	71·9	71·7	71·8	71·8	71·6	71·5	71·1	70·3
Wood and paper	80·9	80·3	79·6	78·7	77·7	78·2	77·5	78·0	74·8	74·8	74·4	74·0	73·4
Iron and its products	87·5	87·4	87·1	86·8	86·8	87·3	87·0	87·3	87·1	87·0	86·3	86·5	86·5
Non-ferrous metals	63·6	62·1	62·5	60·9	60·7	63·0	63·8	66·3	66·5	63·1	60·3	58·5	57·2
Non-metallic minerals	84·7	84·8	85·0	85·0	86·5	86·7	86·5	87·5	87·3	87·2	86·2	86·0	85·9
Chemicals	86·9	86·7	86·8	86·3	84·6	84·8	84·8	85·1	84·4	84·2	83·3	83·3	83·2
2. *Purpose*—Consumers goods	76·1	75·7	76·3	75·3	74·8	74·2	74·3	74·0	73·3	73·1	72·9	71·8	71·5
Foods, beverages and tobacco	70·6	68·9	69·0	68·6	66·9	65·6	66·2	65·4	63·6	63·1	63·8	62·1	60·6
Producers' goods	68·5	68·0	67·3	65·9	65·1	66·3	68·1	67·3	66·5	66·4	65·9	65·6	64·7
Producers' equipment	90·1	89·1	89·1	88·8	89·3	89·3	89·2	91·1	91·1	91·1	90·8	90·7	88·2
Producers' materials	66·1	65·7	64·9	63·4	62·4	63·7	65·7	64·7	63·8	63·7	63·1	62·8	62·1
Building and construction materials	83·0	82·8	82·4	81·2	79·9	79·8	79·0	79·0	79·5	79·4	79·1	78·9	78·0
Manufacturers' materials	62·4	61·9	61·0	59·5	58·5	60·1	62·7	61·6	60·3	60·2	59·6	59·2	58·6
3. *Origin*—Raw and partly manu factured	62·7	61·3	60 4	59·5	58·5	59·7	61·4	60·2	58·6	58·5	57·5	56·5	55·4
Fully and chiefly manufactured	74·6	74·1	74·2	73·4	72·6	72·4	73·0	72·9	71·8	71·2	71·9	71·6	70·8
Field origin—raw	45·8	45·7	44·3	42·3	41·1	42·9	46·6	43·7	42·5	43·3	42·7	42·8	42·7
Manufactured	70·4	69·5	68·7	67·7	66·7	66·6	69·0	68·6	68·6	68·5	69·1	69·1	68·3
Total	59·0	58·5	57·4	56·0	54·9	55·7	58·7	57·1	56·6	56·9	56·9	57·0	56·5
Animal—Raw	77·0	72·7	72·3	73·3	71·5	71·1	71·0	69·8	66·7	65·3	64·3	61·0	58·2
Manufactured	69·7	69·3	71·1	69·6	67·4	66·4	65·2	64·8	63·1	61·1	63·4	62·0	59·4
Total	72·9	70·8	71·6	71·2	69·2	68·4	67·7	67·0	64·7	62·9	63·8	61·6	58·9
Canadian Farm products—Field	46·4	46·0	43·5	41·6	40·5	41·8	46·9	43·4	42·0	43·7	43·7	44·5	44·6
Animal	76·6	72·8	73·1	74·4	72·9	72·3	72·3	71·2	68·8	66·2	65·2	62·1	58·7
Total	57·7	56·0	54·6	53·9	52·6	53·2	56·4	53·8	52·0	52·1	51·7	51·1	49·9
Marine origin—Raw.	63·8	64·2	60·7	64·7	69·6	76·6	77·7	69·5	65·5	67·6	70·1	58·3	59·0
Manufactured	74·2	75·8	76·0	75·3	74·9	74·8	72·5	72·4	73·0	71·3	71·5	69·2	69·8
Total	71·4	72·7	71·9	72·4	73·5	75·3	73·9	71·6	71·0	70·3	71·1	66·2	66·9
Forest origin—Raw	81·7	80·6	79·0	77·1	75·1	76·2	74·5	75·6	74·3	74·4	73·5	72·8	71·5
Manufactured	79·9	79·9	79·9	79·9	79·9	79·9	79·9	80·0	75·3	75·3	75·3	75·2	75·2
Total	80·7	80·2	79·5	78·6	77·7	78·2	77·4	77·9	74·8	74·9	74·5	74·1	73·5
Mineral origin—Raw	76·4	75·6	75·4	75·6	76·4	78·1	78·8	81·1	80·6	79·8	77·7	77·2	75·9
Manufactured	84·3	84·0	84·0	83·8	84·4	84·6	84·5	85·1	85·1	84·8	84·3	84·4	85·3
Total	80·8	80·2	80·2	80·1	80·8	81·7	82·0	83·3	83·1	82·6	81·3	81·2	81·1
Fruits	104·1	106·8	109·5	106·2	105·1	87·6	87·2	87·8	79·1	80·9	82·5	83·2	83·4
Grains	42·2	42·2	39·7	37·3	36·8	40·7	46·7	42·5	41·2	43·1	43·4	44·0	44·1
Flour and milled products	59·6	57·0	55·2	52·6	50·9	50·7	60·2	58·8	58·7	59·1	60·2	60·8	59·7
Rubber and its products	50·6	50·6	51·0	50·9	48·8	48·8	48·8	48·8	49·9	48·8	51·0	51·9	52·5
Sugar and its products	77·3	75·8	77·3	77·3	77·3	77·3	77·2	77·1	77·1	77·0	75·4	73·8	72·2
Tobacco	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3
Fishery products	71·4	72·7	71·9	72·5	73·4	75·3	73·9	71·6	71·0	70·3	71·1	66·3	66·9
Furs	67·4	67·4	64·4	64·4	61·5	61·5	61·5	61·5	58·6	56·0	56·0	50·6	50·6
Hides and skins	54·0	55·7	64·8	64·8	48·5	47·0	48·8	48·5	48·5	41·6	41·6	37·7	27·5
Leather, unmanufactured	93·3	91·9	90·9	90·9	88·3	87·8	87·8	87·8	87·1	87·1	84·2	82·8	80·2
Boots and shoes	95·5	95·5	95·5	93·7	93·7	93·7	93·7	93·7	93·7	93·7	93·7	90·2	90·2
Live stock	77·9	76·0	78·0	76·1	71·1	66·8	65·5	66·5	66·7	65·9	65·7	64·7	64·9
Meats and poultry	75·9	72·6	73·8	70·9	65·7	62·2	58·8	57·1	58·8	55·7	55·6	54·0	54·4
Milk and its products	70·0	67·3	67·7	67·5	66·5	66·3	66·5	67·1	65·0	59·3	64·0	62·6	56·7
Eggs	54·1	55·4	57·0	69·3	73·6	79·4	82·4	76·2	67·2	72·7	67·0	47·9	44·9
Cotton, raw	53·7	52·0	53·2	41·2	37·2	40·6	41·2	43·5	44·6	44·6	44·0	39·5	37·2
Cotton yarn and thread	81·5	81·0	81·0	81·0	78·5	78·5	78·5	78·5	78·5	78·5	78·5	78·5	78·6
Knit goods	86·7	86·7	86·7	86·7	86·7	83·3	80·0	80·0	80·0	80·0	80·0	80·0	80·0
Silk, raw	36·8	36·6	39·7	41·5	39·7	43·6	43·2	44·7	40·5	36·8	30·8	26·0	24·2
Artificial silk and its products	65·9	65·9	65·9	65·9	64·9	64·9	64·9	64·9	64·9	64·9	64·9	64·9	64·9
Wool, raw	47·4	47·4	47·4	43·3	40·8	36·3	37·6	37·6	35·1	35·1	35·1	32·9	30·4
Wool yarns	69·0	69·0	67·8	67·8	67·8	66·9	67·6	67·6	67·6	66·6	66·6	67·7	67·7
Newsprint	77·2	77·2	77·2	77·2	77·2	77·2	77·2	77·2	72·2	72·2	72·2	72·2	72·2
Lumber and timber	80·0	79·3	78·6	76·4	73·7	73·4	71·3	71·2	71·4	72·3	71·8	71·3	69·6
Pulp	85·7	83·5	80·0	78·8	78·2	82·5	81·9	85·7	81·5	78·7	77·5	76·2	75·8
Pig iron and steel billets	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9
Rolling mill products	89·9	89·9	90·2	90·2	90·2	91·5	91·5	92·9	92·5	92·2	91·0	91·1	91·2
Scrap	60·7	60·7	54·5	54·5	54·5	53·2	50·1	43·5	43·5	43·5	43·5	45·0	45·0
Aluminium	84·6	84·6	84·6	84·6	88·3	95·0	95·0	102·4	99·4	96·8	94·6	94·2	95·7
Brass, copper and products	68·3	63·5	61·8	59·0	58·0	60·1	58·1	62·8	65·1	56·2	52·1	50·6	48·1
Lead and its products	48·6	48·5	51·0	49·0	47·2	48·4	51·5	52·8	52·7	51·3	47·8	44·9	41·5
Metallic nickel	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5
Silver	44·7	44·0	45·7	44·4	47·4	53·6	58·4	58·7	56·5	56·0	53·7	50·8	50·8
Zinc and its products	41·5	43·1	45·1	43·0	42·1	42·6	45·5	46·1	46·1	44·6	43·3	41·2	40·4
Bricks	101·1	100·4	100·4	100·4	100·4	100·4	100·4	100·4	100·4	100·4	100·4	100·8	100·8
Coal	91·4	92·0	92·5	92·7	93·4	93·8	93·8	95·5	95·3	95·3	92·7	91·7	88·8
Coke	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8
Petroleum and products	70·2	69·1	69·0	69·0	72·5	72·5	72·2	72·9	72·9	72·7	72·7	72·7	76·0
Lime	97·8	97·8	97·8	97·8	97·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8
Cement	100·7	103·5	103·5	103·5	103·5	103·5	103·5	103·4	103·5	103·5	103·8	105·9	105·9
Asbestos	75·4	75·4	75·4	75·4	75·4	75·4	71·2	71·2	71·2	71·2	71·2	71·2	71·2
Fertilizers	86·7	86·7	86·5	86·5	74·7	74·7	72·3	72·0	71·0	72·0	72·0	71·4	70·5

Table 22. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1931								1932				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Oats, No. 2 C.W. .... bush	·291	·298	·294	·283	·274	·312	·336	·300	·294	·292	·301	·323	·355
Wheat, No. 1 Man. Northern "	·606	·607	·573	·551	·536	·599	·673	·606	·600	·632	·631	·626	·629
Flour, First Patent 2-98's jute	5·158	5·027	5·00	4·80	4·64	4·60	5·217	5·030	5·025	5·100	5·085	5·039	5·100
Sugar, raw 96° Centrifugal N.Y .... cwt.	1·20	1·30	1·50	1·50	1·44	1·58	1·54	1·364	1·351	1·146	·851	·725	·653
Sugar, granulated, Montreal "	4·56	4·465	4·56	4·56	4·56	4·56	4·56	4·560	4·560	4·560	4·465	4·370	4·275
Rubber, ribbed, smoked sheets, N.Y .... lb.	·065	·061	·063	·053	·050	·054	·052	·056	·056	·046	·037	·034	·035
Rubber, Para, upriver, fine, N.Y .... "	·084	·082	·085	·081	·066	·067	·066	·067	·065	·062	·057	·058	·063
Cattle, steers, good 1,000-1,200 lbs .... cwt.	6·07	5·85	6·02	6·45	6·31	5·90	5·92	6·040	5·890	5·950	5·840	5·880	5·840
Hogs, bacon, Toronto ...... "	8·25	8·56	9·07	7·29	5·99	5·74	5·23	4·810	5·140	4·940	4·900	4·540	4·510
Beef hides, packer hides, native steers .... lb.	·075–·085	·08–·09	·10–·11	·10–·11	·065–·085	·065–·075	·070–·080	·070–·080	·070–·080	·055–·065	·055–·065	·050–·060	·033–·043
Sole leather, mfr's. green hide crops .... "	·37	·36	·36	·36	·34	·34	·34	·340	·340	·340	·330	·320	·310
Box sides B. mill .... ft.	·23	·22	·22	·22	·22	·22	·22	·220	·210	·210	·200	·200	·200
Butter, creamery, finest, Montreal .... lb.	·236	·233	·240	·240	·230	·225	·235	·245	·237	·214	·272	·231	·197
Cheese, Canadian, old large, Montreal .... "	·22	·22	·18	·18	·18	·18	·18	·180	·180	·180	·180	·180	·180
Eggs, fresh extras, Montreal doz.	·241	·254	·255	·304	·324	·459	·548	·456	·313	·310	·288	·214	·209
Cotton, raw 1-1 1/16", Hamilton .... lb.	·105	·10	·103	·082	·079	·081	·084	·087	·091	·091	·089	·082	·076
Cotton yarns, 10's white single .... "	·25	·23	·23	·23	·203	·203	·203	·203	·203	·203	·203	·203	·205
Saxony, 4·50 yds to lb ...... "	·551	·551	·529	·529	·529	·506	·506	·506	·506	·506	·506	·495	·495
Gingham, dress, 6·50-7·75 yds to lb .... "	·994	·994	·923	·923	·923	·923	·923	·923	·923	·923	·923	·923	·923
Silk, raw, grand double extra, N.Y .... "	2·65	2·60	2·95	2·90	2·80	3·05	3·077	3·162	2·903	2·579	2·184	1·784	1·688
Wool, eastern bright ¼ blood "	·15	·15	·15	·14	.13-.14	.12-.13	·13	·130	·125	·125	·120	·110	·100
Wool, western range, semi-bright, ⅜ blood .... "	·14	·14	·14	.12-.13	.11-.12	·10	·10	·100	·090	·090	·090	·085–·090	·080–·085
Pulp, groundwood No. 1 .... ton	25·60	24·32	24·22	23·65	23·81	22·89	22·62	23·790	24·260	23·990	23·200	22·429	22·160
Pig iron, basic mill .... "	18·00	18·00	18·00	18·00	18·00	18·00	18·00	18·000	18·000	18·000	18·000	18·000	18·000
Steel merchant bars, mill.100 lb.	2·25	2·25	2·25	2·25	2·25	2·25	2·25	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic domestic .... cwt.	10·30	9·68	9·39	8·86	8·61	9·15	8·75	9·450	9·750	8·450	7·638	7·467	6·968
Lead, domestic, Montreal .. "	3·93	3·92	4·135	3·964	3·80	3·91	4·16	4·268	4·260	4·148	3·85	3·609	3·320
Tin ingots, Straits, Toronto lb.	·258	·253	·268	·29	·283	·290	·290	·295	·300	·298	·288	·255	·280
Spelter, domestic, Montreal cwt.	3·66	3·80	3·978	3·786	3·707	3·750	4·014	4·068	4·063	3·936	3·82	3·634	3·564
Coal, anthracite, Toronto .. ton	12·35	13·12	13·34	13·56	13·79	13·79	13·79	13·810	13·810	13·810	12·750	12·342	12·510
Coal, bituminous, N.S. run-of-mine .... "	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·000	6·000	6·000	6·000	6·000	6·000
Gasoline, Toronto .... gal.	·16	·16	·16	·16	·175	·175	·175	·175	·175	·175	·175	·175	·185
Sulphuric acid, 66° Beaume. net ton	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries—[2]													
United States—													
Fisher, 200: 1926	71·4	70·0	69·9	69·3	68·8	68·3	68·3	67·0	65·3	63·8	63·1	62·2	61·0
Bureau of Labour, 550: 1926 ..	71·3	70·0	70·0	70·2	69·1	68·4	68·3	66·3	67·3	66·3	66·0	65·5	......
Annalist, 72: 1913	102·9	101·1	101·9	101·7	100·5	100·5	102·0	97·6	94·0	92·3	91·0	90·3	89·7
United Kingdom—													
Board of Trade, 150: 1913	104·4	103·2	102·2	99·5	99·2	104·4	106·4	105·9	105·8	105·3	104·6	......	......
Economist, 58: 1927	63·6	63·6	62·5	62·3	65·1	65·5	65·9	65·8	65·4	67·0	65·3	......	......
France, Statistique General, 45: 1914	480	477	466	455	437	423	417	413	414	421	427	424	......
Germany, Federal Statistical Office, 400: 1913	113·3	112·3	111·7	110·2	108·6	107·1	106·6	103·7	100·0	99·8	99·8	99·8	......
Belgium, Ministry of Labour, 130: 1914	640	642	635	616	597	591	584	573	557	554	548	539	......
Netherlands, Central Bureau Statistics, 48: 1913	102	100	97	94	91	89	89	85	84	83	82	80	......
Norway, Official, 95: 1913	121	120	120	120	117	119	119	122	123	123	122	120	......
Sweden, Commerce Dept., 160: 1913	111	110	110	109	107	108	110	111	109	110	109	109	......
Italy, Bachi, 100: 1913	332	327	324	322	319	322	320	319	317	314	315	311	......
Finland, Official, 139: 1926	84	83	82	81	79	82	87	92	94	93	92	89	......
India, Dept. of Statistics, 75: 1914	97	93	93	92	91	96	97	98	97	97	94	......	......
Japan, Bank of Japan, 56: 1913 ..	116·4	113·9	115·5	114·7	113·1	111·0	111·1	114·1	120·6	122·0	119·8	116·5	......
Australia, Commonwealth Statistician, 92: 1911	132·4	131·0	131·3	128·6	127·8	128·9	131·3	131·0	130·0	......	......	......	......
New Zealand, Official, 180: 1913	132·7	132·1	130·7	131·0	131·0	131·4	131·2	131·9	132·0	130·6	130·1	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	97	97	94	92	91	95	92	91	89	91	......	......	......

[1] For full description see Prices and Price Indexes sent free on request.

[2] The description includes the authority, the number of commodities and the base year.

Table 23. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1929										
November	108,734	23,173	5,752	15,147	5,448	19,380	8,583	20,980	3,828	6,441
December	84,365	18,399	6,003	11,600	4,326	16,288	6,298	13,284	2,612	5,555
1930										
January	84,910	14,562	6,660	15,251	4,066	18,436	5,651	13,532	2,540	4,212
February	80,922	14,553	7,071	13,670	3,923	18,952	5,396	11,046	2,327	3,984
March	112,991	19,459	8,729	18,071	5,516	31,478	7,442	12,666	3,669	5,990
April	71,402	12,470	4,100	10,453	3,877	21,017	4,687	8,036	2,893	3,869
May	101,545	21,392	5,827	11,758	4,747	26,157	5,875	16,055	4,148	5,586
June	91,544	17,554	5,121	11,002	4,284	21,476	5,958	16,036	3,454	6,659
July	84,551	17,530	3,549	11,491	4,863	18,627	5,162	14,654	2,899	5,772
August	77,906	13,650	3,784	11,977	3,796	16,269	5,494	14,517	2,525	5,895
September	87,900	16,587	4,579	12,947	3,951	15,415	5,504	19,244	3,241	6,433
October	78,358	15,231	3,867	10,756	4,198	13,563	5,452	15,871	3,151	6,269
November	76,325	15,146	3,324	12,738	3,693	12,839	5,914	13,304	3,384	5,374
December	60,338	13,535	2,451	9,036	3,059	10,837	4,394	10,127	2.549	4,349
1931										
January	50,414	9,181	2,665	8.025	2,808	10,051	3,202	8,246	1,935	4,300
February	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	2,094	3,271
March	75,348	15,739	4,187	11,825	3,951	17,282	4.620	9,691	3,372	4,681
April	51,189	11,367	2,240	6,987	2,798	11,925	3,018	6,969	2,375	3,512
May	73,457	17,839	3,344	8,717	3,530	14,807	3,953	12,152	3,898	5,217
June	52,508	9,966	2,362	7,251	3,146	9,989	3,157	9.838	2,530	4,270
July	48,379	10,411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,975
August	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	4,477
September	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142
October	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2;422	3,809
November	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,626	2,721	3,127
December	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
1932										
January	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,950	2,338
February	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362
March	57,437	14,489	2,204	9,401	2,660	9,983	2,688	9,691	2.971	3,351
April	29.794	5.283	1 096	4.601	1.553	5.820	1.688	5.567	1 998	2,188
May	44,361	9.416	1.756	6,074	2,078	7,169	2,085	9,476	2,942	3,366

Month	Exports of Merchandise from Canada										
		Domestic Produce									
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1929											
November	113,246	111,068	45,831	13,319	661	24,875	6,389	13,558	2,774	2,064	1,597
December	90,477	88,520	33,468	9,497	655	22,534	5,240	11,893	2,148	1,732	1,354
1930											
January	75,369	73,507	18,099	8,729	625	22,011	4,133	14,752	1,950	2,096	1,112
February	68,150	66,690	19,037	8,052	410	19,020	4,678	10,738	1,666	1,802	1,286
March	91,692	89,595	27,931	8,117	619	25,730	6,358	14,450	1,917	2,549	1,923
April	52,508	50,744	22,549	5.289	338	16.447	3,541	8,724	1,336	1,194	1,327
May	79.464	77,261	15.458	7,085	1,087	23,246	4,484	11,260	2,396	1,390	2,386
June	80,536	78,703	29,302	7,853	949	22,252	4,340	8,770	2,322	1,324	1,591
July	77,906	76,408	27,689	7,749	1,069	22,228	3,632	9,413	1,880	974	1,774
August	70,613	69,290	25,729	7,289	751	19,274	3,895	7,559	2,057	1,061	1,674
September	82,190	81,046	33.911	9,084	467	21,159	3,663	8.110	1,918	1,071	1,663
October	84,298	82,781	37,358	8,320	501	20,964	3,372	7,737	1,840	1,072	1,616
November	74,592	73,060	34,542	7,765	369	17,584	2,483	5,882	1,823	1,096	1,517
December	68,053	66,820	24,647	6,322	343	19,724	3,322	8,458	1,804	845	1,355
1931											
January	45,634	44,683	11,638	6,211	240	14,281	2,459	6,996	1,118	664	1,076
February	44,914	43,873	13,541	5,059	233	14,274	1,786	5,615	1,212	889	1,265
March	56,296	55,048	15,982	5.783	383	19,120	2,297	7,215	1,449	1,400	1,418
April	34,674	33,935	7,625	3,851	258	13,409	1,608	4,192	855	997	1,140
May	60,845	59,833	26,502	3,778	757	16,424	1,947	6,251	1,456	1,175	1,543
June	55,320	54,348	21,394	5,194	670	17,105	1,674	4,726	1,281	958	1,347
July	50,671	49,675	14,496	7,008	642	15,365	1,559	6,922	1,319	859	1,506
August	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800	1,217
September	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164
October	56,534	55,538	19,337	8,336	419	15,705	1,297	6,976	1,360	872	1,236
November	58,430	57,487	27,828	5,820	517	14,813	877	4,259	1,329	895	1,150
December	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934
1932											
January	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586
February	37,019	36,431	12,363	4,989	304	11,165	879	4,631	629	836	635
March	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911
April	27,455	26.976	8,722	2,434	218	9,675	958	2,687	464	971	847
May	41,402	40,594	16,920	3,412	462	11,210	1,253	4,004	778	1,472	1,054

Table 24. Canada's Domestic Exports in Thousands of Dollars

Classification	1931									1932			
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Agricultural and Vegetable Products—													
Alcoholic beverages (chiefly whiskey)	441	835	818	1,343	343	1,059	1,951	1,556	860	1,475	816	616	1,195
Fruits	58	69	120	122	590	1,962	1,200	838	641	732	328	77	120
Grains (Total)	21,039	16,400	8,950	8,379	8,746	11,353	19,135	16,022	6,175	6,623	6,779	5,534	11,852
Barley	2,368	2,460	1,172	1,413	321	94	510	970	109	147	149	267	775
Wheat	18,134	12,834	7,276	6,621	8,010	10,771	17,573	14,009	5,517	5,881	6,134	4,537	9,627
Rubber (chiefly tires and footwear)	1,069	986	1,134	1,414	1,101	1,049	860	643	580	450	614	414	528
Sugar	142	183	211	149	128	163	182	113	50	181	135	45	323
Vegetables	512	138	320	315	275	777	715	393	351	497	414	171	182
Wheat flour	1,699	1,761	1,612	1,795	1,915	1,888	1,599	1,601	1,172	1,184	1,469	895	1,648
Animals and Animal Products—													
Cattle	336	354	407	440	499	635	319	199	110	69	137	146	298
Cheese	204	493	1,424	1,528	1,990	2,774	1,348	447	96	85	119	52	167
Fish	1,443	2,247	2,301	2,012	2,494	2,155	2,241	2,046	1,840	1,715	1,457	649	1,174
Furs, (chiefly raw)	507	534	1,103	756	1,174	577	137	1,151	2,407	1,836	982	713	404
Hides, raw	65	163	329	329	115	177	151	115	124	44	80	36	35
Leather, unmanufactured	224	233	267	200	132	297	301	231	232	237	270	163	195
Meats	312	272	273	290	316	573	525	590	386	528	646	357	694
Fibres, Textiles and Products—													
Binder twine	442	399	341	171	26	8	46	26	......	15	2	9	148
Cotton	44	47	42	65	43	35	74	56	63	91	128	72	82
Rags	47	29	28	26	25	24	32	44	17	18	15	12	10
Raw wool	25	11	39	88	11	103	160	32	34	11	21	10	4
Wood, Wood Products and Paper—													
Paper (chiefly newsprint)	10,358	10,394	8,463	8,683	8,754	9,022	9,141	8,663	8,957	7,192	8,521	6,938	7,507
Planks and boards	1,810	2,009	2,016	1,931	1,742	1,626	1,497	1,153	987	1,093	1,474	825	1,175
Pulp-wood	489	879	1,189	1,415	1,205	968	513	380	403	201	269	118	231
Shingles	243	221	182	222	210	225	220	130	153	139	266	152	206
Timber, square	135	311	120	222	149	217	110	202	118	230	225	105	121
Wood-pulp	2,428	2,242	2,476	2,503	2,330	2,644	2,674	2,394	1,830	1,747	2,249	1,258	1,328
Iron and Its Products—													
Automobiles	620	424	386	307	289	245	155	98	205	167	221	178	195
Automobile parts	62	98	72	71	74	34	49	47	42	77	35	41	69
Farm implements	468	305	295	135	112	115	147	111	120	165	200	170	120
Hardware and cutlery	63	66	97	56	66	91	98	65	50	55	84	86	83
Machinery	320	422	355	360	486	232	165	269	184	200	351	262	491
Pigs and ingots	109	85	89	66	133	65	69	111	77	96	86	49	55
Tubes and pipes	114	92	97	109	117	125	78	87	109	44	60	73	63
Non-Ferrous Metal Products—													
Aluminium	553	137	187	158	258	1,414	318	189	95	78	127	106	227
Copper,(chiefly ore and blister)	945	1,184	1,212	1,198	1,431	1,926	1,305	3,778	2,779	1,772	1,878	856	1,339
Gold, raw	1,103	1,116	2,172	2,803	2,927	1,166	245	399	314	194	260	149	255
Lead	346	344	403	303	465	465	392	439	221	421	355	195	256
Nickel	2,020	828	1,168	911	792	709	787	896	713	944	831	542	725
Silver	481	238	723	439	597	392	493	269	518	400	507	290	406
Non-Metallic Mineral Products—													
Asbestos, (chiefly raw)	464	465	390	440	400	455	481	539	279	207	279	170	290
Coal	163	212	193	147	139	200	109	207	173	129	132	68	102
Petroleum and products	305	94	237	133	90	150	233	82	43	82	93	77	167
Stone and products	338	397	349	386	310	388	307	191	180	76	110	65	109
Chemicals and Allied Products—													
Acids	203	181	147	169	95	155	197	171	241	216	144	81	144
Fertilizers	392	96	70	38	70	108	57	69	130	189	377	364	643
Soda and compounds	239	323	277	232	186	247	221	232	216	217	261	293	241
Miscellaneous Commodities—													
Electrical energy	259	223	225	246	260	250	255	202	182	154	138	143	143
Films	738	581	324	202	141	322	340	275	148	141	399	381	409
Settlers' effects	339	330	483	508	552	455	297	262	134	162	212	175	300

Table 25. Summary of Canada's Imports, in Thousands of Dollars

Classification	1931								1932				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Agricultural and Vegetable Products—													
Alcoholic beverages	4,004	1,154	1,302	1,456	1,567	1,769	2,191	3,299	1,406	1,155	3,505	521	831
Cocoa and chocolate	235	198	136	129	86	135	153	105	108	141	159	53	191
Coffee and chicory	548	338	312	266	236	259	260	367	324	391	554	195	463
Fruits	2,768	2,293	2,562	1,935	2,072	1,718	1,806	2,082	862	1,094	1,741	1,071	1,908
Gums and resins	154	162	97	152	114	126	142	109	133	120	177	147	97
Nuts (edible)	440	447	213	160	137	318	523	422	206	231	360	163	261
Rubber (chiefly raw)	822	655	614	520	393	397	333	550	378	392	538	300	315
Seeds	157	18	21	62	51	151	251	133	129	104	323	173	301
Sugar, chiefly for refining	3,746	1,462	2,105	2,504	1,712	2,140	3,033	1,125	318	657	2,143	613	2,017
Tea	555	193	204	305	315	444	514	490	523	1,468	1,380	199	143
Vegetables	1,149	1,245	792	143	175	189	275	305	418	418	866	687	1,057
Animal Products—													
Fish	121	144	143	123	265	214	189	186	132	110	156	70	83
Furs, chiefly raw	795	499	363	368	289	226	187	240	511	547	589	253	323
Hides	278	430	296	260	264	237	116	107	198	196	297	109	248
Leather, unmanufactured	464	242	270	237	247	167	131	126	181	208	233	167	198
Leather, manufactured	316	248	252	427	430	343	209	134	122	254	313	158	292
Textile Products—													
Artificial silk	690	501	484	437	388	316	261	267	339	358	453	224	211
Cotton, raw	906	565	465	449	376	559	1,129	923	543	569	833	493	918
yarn	245	225	188	135	145	173	171	158	183	218	335	166	222
other	1,447	1,157	1,191	1,314	1,203	997	835	733	1,014	1,030	1,432	856	1,032
Flax, hemp and jute	714	649	662	695	585	830	655	463	589	576	757	392	573
Hats and caps	116	74	114	253	193	89	58	44	54	132	180	57	93
Manila and sisal grass	186	97	203	118	142	197	96	132	207	155	129	113	175
Silk—Raw	393	418	459	453	479	567	584	512	768	679	852	405	381
Fabrics	490	396	360	427	367	278	170	141	213	231	299	196	219
Wearing apparel	203	135	113	171	224	155	112	110	68	94	151	75	67
Wool—Raw wool	406	141	160	193	81	91	77	112	130	125	429	83	203
Noils and tops	260	155	170	95	117	159	204	183	279	302	662	140	194
Woollen yarn	262	183	247	222	182	208	200	192	261	213	274	163	221
Worsted and serges	367	359	464	466	300	290	276	301	412	554	613	304	340
Other wool	703	619	728	939	806	640	485	378	406	612	592	297	392
Wood and Paper—													
Books and printed matter	1,186	1,082	1,207	1,176	1,121	1,245	1,042	1,013	848	796	1,019	555	744
Paper	1,054	1,070	702	664	673	741	654	586	556	621	838	473	707
Wood—Furniture and other manufactured wood	601	471	402	402	403	420	407	330	265	300	360	204	300
Planks and boards	456	331	318	290	302	261	245	239	193	209	274	157	210
Veneers	80	72	83	48	53	46	40	30	49	46	53	24	31
Other unmanufactured wood	128	85	51	86	104	144	75	67	52	48	96	134	57
Iron and Steel—													
Automobiles	1,335	510	375	261	250	117	100	47	181	113	255	147	163
Automobile parts	2,222	1,095	491	500	433	485	782	788	980	1,435	2,175	971	1,112
Castings and forgings	217	148	120	117	113	102	160	137	115	124	238	131	126
Engines and boilers	1,285	769	396	392	342	355	309	316	476	591	981	622	697
Farm implements	505	419	331	182	173	87	94	131	129	148	495	92	202
Hardware and cutlery	300	248	202	190	177	192	192	170	147	183	226	108	195
Machinery	3,108	2,525	2,256	1,828	1,879	1,849	1,478	1,650	1,315	1,512	2,462	1,758	1,689
Pigs and ingots	65	30	70	46	40	35	31	167	21	26	39	17	61
Plates and sheets	1,925	1,382	1,156	1,451	1,158	926	1,393	987	490	488	976	690	1,275
Other rolling mill products	1,146	685	557	504	701	553	672	349	332	303	499	292	403
Stamped and coated products	192	153	140	122	118	124	128	105	77	79	140	96	144
Tools	189	122	85	80	72	62	72	51	51	71	89	60	91
Tubes and pipes	268	183	161	138	109	136	105	86	92	72	126	77	117
Wire	187	173	132	86	103	100	91	54	60	79	154	89	69
Non-Ferrous Metals—													
Aluminium	453	421	363	551	365	315	373	383	380	330	423	283	236
Brass	396	311	290	264	259	254	251	213	178	216	287	179	236
Clocks and watches	255	128	141	163	181	197	181	39	76	63	106	63	102
Copper	248	160	95	124	84	103	85	125	84	84	108	75	106
Electric apparatus	1,562	1,386	1,404	1,127	1,496	1,564	1,274	907	981	807	905	561	831
Precious metals	147	126	110	84	92	102	133	124	79	87	141	89	105
Tin	86	84	78	127	80	52	107	79	63	93	137	80	63
Non Metallic Products—													
Clay and products	849	715	731	646	558	576	591	481	383	418	583	344	578
Coal	4,215	3,167	2,881	2,571	2,906	3,548	3,321	2,595	2,383	1,845	3,852	2,035	2,663
Coke	563	254	285	164	196	191	174	183	157	208	525	170	157
Glass and glassware	806	500	441	388	456	475	518	339	386	375	518	402	492
Petroleum, crude	2,680	2,503	1,717	2,018	1,800	2,295	2,488	1,692	2,336	1,386	2,145	1,142	3,436
Gasolene	926	988	742	830	1,214	1,002	892	646	282	485	859	554	876
Stone and products	448	503	353	322	346	399	328	207	217	155	222	141	254
Chemicals—													
Drugs and medicines	310	293	329	190	239	234	227	226	207	262	390	217	295
Dyeing and tanning materials	318	234	244	271	242	326	305	318	301	283	396	246	311
Fertilizers	761	232	90	422	227	265	348	417	117	16	94	144	344
Perfumery	107	78	91	81	81	97	103	77	55	60	101	49	72
Soap	58	123	72	56	78	126	93	67	47	51	79	58	58
Soda and compounds	360	270	227	223	217	235	235	217	194	173	291	134	246

Table 26. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1931									1932			
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
BANKING	End of Month												
Readily Available Assets—													
Specie	67·07	67·98	70·16	67·90	64·57	71·50	69·95	87·61	65·82	64·91	62·59	58·70	55·91
Dominion Notes	108·54	108·44	102·89	99·11	98·99	110·39	111·86	153·65	128·86	131·11	123·81	116·93	111·86
In Central Gold Reserves	25·63	29·13	27·73	25·73	27·53	24·23	26·73	25·38	25·73	21·58	20·09	23·63	23·03
In United Kingdom Banks	4·30	4·35	4·73	4·74	4·48	3·60	5·95	4·60	4·97	5·63	7·89	10·40	10·95
In Foreign Banks	84·09	90·57	115·32	79·49	89·19	108·78	91·10	90·13	104·71	92·30	71·47	85·47	97·72
Foreign Currency	15·99	17·34	16·56	16·47	18·47	14·93	14·63	19·12	14·74	13·64	13·21	14·38	15·33
Government Securities	444·65	454·16	461·61	449·03	452·41	455·93	487·91	507·76	477·91	467·56	460·03	466·40	469·97
Call Loans Abroad	116·98	97·65	108·50	104·53	109·67	90·10	90·74	112·75	83·12	65·92	98·95	83·13	73·15
Total Quick Assets	867	870	907	847	865	879	899	1,001	906	863	858	859	858
Loans and Securities except Canadian Governments—													
Public Securities	144·67	153·05	156·95	168·75	169·61	160·10	148·57	155·12	154·11	144·87	142·74	144·77	138·52
Railway Securities	61·90	61·68	76·41	76·03	78·97	61·55	59·04	56·60	62·01	61·29	60·99	60·39	57·76
Canadian Call Loans	180·53	187·37	181·64	163·44	158·63	166·58	158·58	156·90	134·73	131·17	129·77	130·71	122·36
Current Loans	1,130	1,139	1,127	1,126	1,127	1,137	1,141	1,102	1,082	1,071	1,063	1.071	1,070
Current Loans Abroad	216·55	211·30	214·40	208·47	198·80	192·62	188·94	183·75	188·36	189·73	190·65	188·76	184·58
Provincial Loans	31·14	22·86	16·20	17·69	24·78	32·99	38·34	42·05	45·56	43·44	56·24	43·99	39·43
Municipal Loans	124·61	123·40	119·41	113·42	111·98	114·79	113·84	118·13	125·69	132·86	139·29	149·15	154·01
Total Loans, etc	1,890	1,899	1,892	1,874	1,870	1,865	1,848	1,815	1,793	1,774	1,783	1,788	1,766
Other Assets—													
Non-Current Loans	8·84	9·06	9·02	9·19	9·46	10·31	11·14	10·89	10·33	10·69	10·86	10·96	11·21
Real Estate	6·16	6·18	6·22	6·24	6·32	6·34	6·27	6·42	6·57	6·58	6·65	6·78	6·86
Mortgages	6·73	6·34	6·32	6·35	6·23	6·25	6·35	6.22	6·25	6·29	6·26	6·27	6·27
Premises	78·73	78·67	78·81	79·03	79·54	79·47	79·55	79·85	79·79	79·91	79·99	79·83	79·99
Letters of Credit	72·73	76·45	73·05	65·00	61·34	62·06	61·78	58·94	55·47	51·35	49·73	51·16	51·94
Loans to companies	14·70	14·53	14·67	14·75	14·50	14·73	14·47	14·40	14·31	12·75	12·47	13·03	13·00
Other Assets	1·86	1·80	1·58	1·80	1·73	1·70	1·84	1·72	1·58	1·80	1·66	1·49	1·80
Note circulation deposits	6·80	6·80	6·99	6·83	6·81	6·81	6·81	6·81	6·82	6·82	6·82	6·83	6·83
Inter-bank Balances, notes of other banks	10·86	14·70	14·61	10·69	15·63	12·06	13·32	14·33	11.94	11·07	12·71	11·08	11·91
Cheques of other banks	118·14	94·73	114·35	91·78	92·30	97·21	106.06	114·19	102·12	73·19	81·03	82·56	83·05
Balances due by other banks	5·25	4·75	3·60	3·21	4·75	3·93	2·79	3·23	4·08	3·73	3·07	3·54	3·37
Grand Total Assets	3,088	3,082	3,129	3,015	3,034	3,045	3,057	3,133	2,998	2,901	2,912	2,926	2,900
Liabilities to the Public—													
Note Circulation	134·50	143·75	142·56	137·10	141·81	139·91	152·93	145·53	145·01	133·67	134·29	132·57	137·35
Dominion Government	37·80	33·43	26·76	20·00	10·54	17·93	39·79	113·11	111·10	94·65	79·76	86·11	65·76
Provincial Government	20·88	20·07	43·90	25·96	26·14	22·12	25·79	18·08	19·79	20·58	20·06	20·97	24·05
Government Advances	11·00	10·50	13·50	7·50	6·50	19·50	24·50	66·00	46·50	43·00	35·50	32·00	27·50
Deposits by Public—													
Savings deposits	1,453	1,456	1,450	1,451	1,461	1,456	1,462	1,396	1,360	1,368	1,390	1,389	1,393
Demand deposits	595·70	580·04	600·75	561·27	568·46	594·28	580·59	617·04	566·58	506·94	496·49	500·48	494·64
Total deposits	2,049	2,036	2,051	2,013	2,030	2,050	2,043	2,013	1,937	1,875	1,886	1.889	1,888
Foreign deposits	338·96	338·12	355·93	330·64	331·60	313·10	301·95	320·21	310·09	296·18	305·82	308·12	304·81
Due Banks Abroad, etc.—													
United Kingdom	3·73	4·86	5·85	6·59	9·31	4·94	3·94	5·74	4·85	3·69	4·79	5·82	5·11
Foreign	68·12	75·44	71·67	64·51	64·98	65·50	56·80	55·37	42·32	41·86	52·02	56·60	54·36
Bills payable	3·84	3·97	4·89	5·23	5·93	5·38	4·48	3·60	3·21	3·11	2·57	1·85	1·61
Letters of Credit	72·73	76·45	73·05	65·00	61·34	62·06	61·78	58·94	55·47	51·35	49·73	51·16	51·94
Other liabilities	3·06	2·92	2·84	2·84	2·85	2·80	2·77	3·13	2·98	2·79	2·77	2·91	2·43
Total Public Liabilities	2,744	2,746	2,792	2,678	2,691	2,703	2,717	2,803	2,664	2,566	2,574	2,587	2,562
Due between banks	15·20	12·27	12·92	11·14	12·74	12·69	10·22	10·06	11·38	9·95	9·84	10·13	9·48
Liabilities to Shareholders—													
Dividends $000	1,356	3,519	788	1,356	3,524	800	1,348	3,516	783	1,344	2,767	820	1,370
Reserve	162·23	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00
Capital	145·02	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50
Grand Total Liabilities	3,068	3,068	3,112	2,997	3,013	3,023	3,036	3,123	2,982	2,884	2,893	2,905	2,880
Surplus of Notice Deposits over Current Loans	+323	+317	+ 323	+ 326	+334	+319	+322	+293	+278	+298	+327	+312	+323
Percentage of Current Loans to Notice Deposits..P.C	77·8	78·2	77·7	77·6	77·2	78·1	78·0	78·9	79·6	78·2	76·5	77·4	76·8
CURRENCY													
Net Issues of Dominion Notes other than according to Finance Act, 1927[1]	136·7	142·2	131·8	131·9	135·1	130·8	133·1	130·8	125·4	125·4	125·4	125·4	125·4
Dominion Notes Issued per Finance Act, 1927	11·0	10·5	13·5	7·5	6·5	19·5	24·5	66·5	49·0	45·0	36·5	32·0	27·5
Gold held against Notes	83·2	78·3	70·5	70·9	72·6	68·0	72·9	68·6	64·6	66·8	64·6	63·8	63·9
All Notes in hands of Public[2]	150·8	157·4	156·3	154·6	154·9	156·1	170·1	160·5	160·6	151·0	150·3	149·0	154·1
INDEX NUMBERS													
(1926=100) with seasonal adjustment—													
Demand deposits	108·0	106·2	108·3	104·0	106·5	108·0	101·9	106·5	99·3	91·5	91·5	91·3	89·7
Notice deposits	107·9	108·4	108·2	108·2	108·8	109·3	109·5	104·1	101·8	102·0	103·5	103·1	103·5
Current loans	118·8	120·3	119·8	120·9	121·5	121·6	120·6	117·4	116·7	116·6	115·8	114·9	112·4
Investment Holdings	121·8	124·7	128·7	129·3	131·3	127·0	129·6	137·5	131·7	127·2	124·6	126·5	124·8
Call Loans, Canada	129·7	136·4	130·5	120·0	115·6	120·2	112·8	111·3	93·8	93·3	92·5	93·4	88·4
Call Loans Elsewhere	48·0	39·1	42·8	42·5	43·9	37·6	37·8	42·6	32·6	26·3	38·4	33·8	30·0
Total Issue Dom. notes	79·8	84·6	79·6	76·9	78·3	82·0	82·3	90·3	81·7	88·9	86·0	85·2	82·5
Gold held by Finance Dept. against notes	77·9	72·6	65·4	65·5	66·6	62·0	65·0	59·7	56·2	62·6	60·5	60·4	59·8
Notes in hands of Public	84·9	89·1	87·2	88·7	87·8	85·7	89·2	89·2	88·1	86·3	84·4	82·2	86·8

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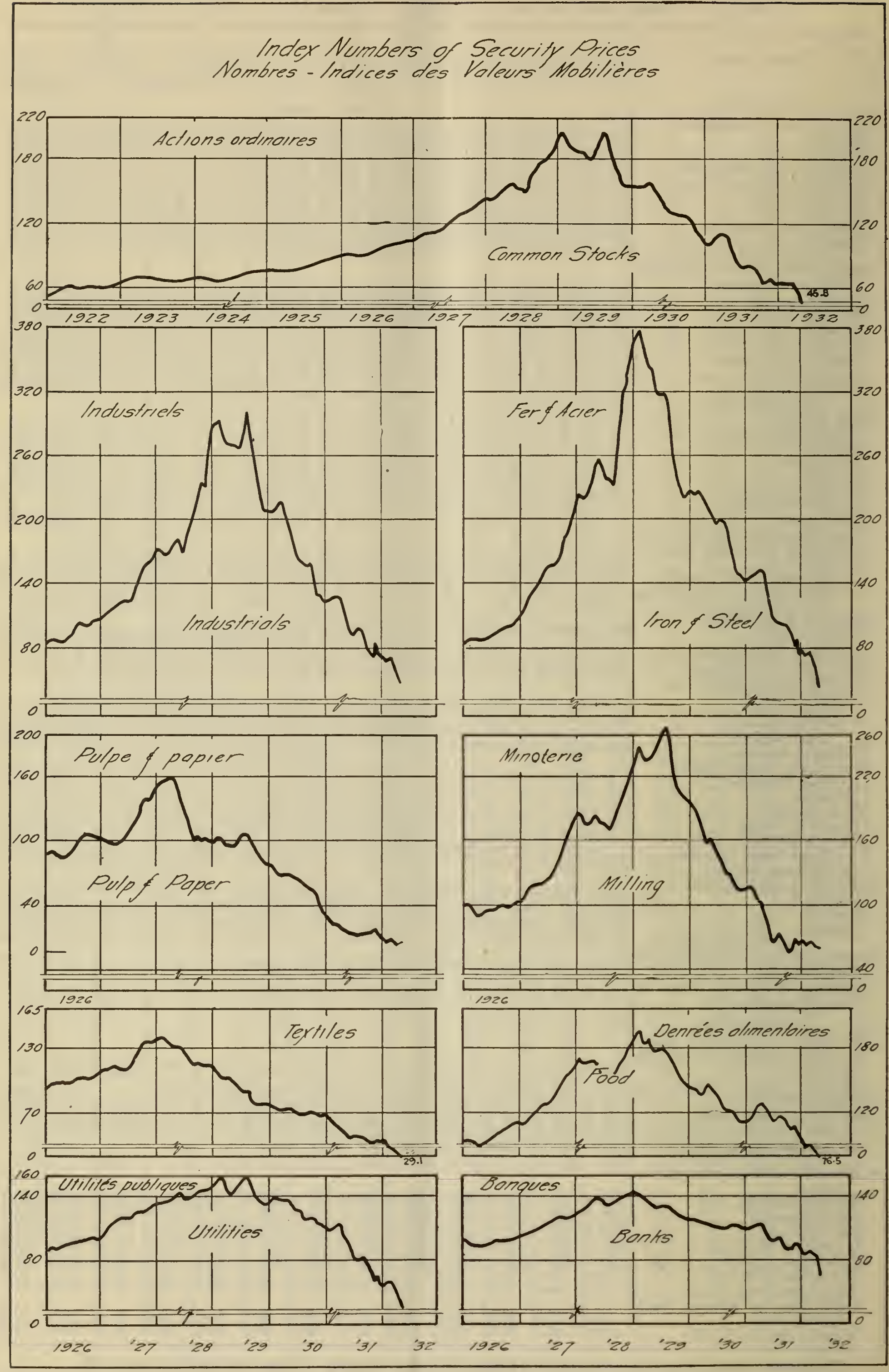
[1] The grand total includes note issues totalling $26,000,000 under authority of Chap. 4 of the Statutes of 1915.

[2] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.



Index Numbers of Security Prices
Nombres - Indices des Valeurs Mobilières

Table 27. Index Numbers of Security Prices, Weighted.

Classification	1931								1932				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Indexes of Common Stock Prices, 1926=100—													
Total (130)	81·4	80·1	83·7	81·3	68·6	64·6	71·9	64·8	64·8	63·5	64·1	54·0	45·8
Industrials, total (96)	89·0	91·1	94·6	94·4	79·3	74·3	86·6	74·3	73·7	71·1	71·5	58·2	51·4
Iron and Steel (19)	103·2	99·1	101·6	100·6	85·9	78·3	88·8	77·2	77·2	76·5	79·2	62·5	44·9
Pulp and paper (9)	14·4	13·6	13·9	12·6	11·5	10·6	12·2	10·7	10·5	9·9	10·1	9·2	8·6
Milling (5)	56·2	53·0	72·4	69·5	56·8	57·5	69·5	65·9	66·5	64·9	65·5	63·7	63·1
Oils (4)	119·6	127·2	131·2	141·5	115·0	107·4	132·3	108·7	107·8	106·3	106·8	87·7	90·1
Textiles and Clothing (9)	49·9	49·7	50·6	50·2	46·1	45·4	46·1	45·2	44·9	39·6	38·3	32·5	29·1
Food and Allied products (21)	109·8	106·0	114·1	112·5	105·8	101·0	107·1	98·9	94·7	89·6	87·8	83·2	76·5
Beverages (8)	57·0	55·7	56·7	55·7	49·1	45·3	48·9	42·1	42·5	40·6	40·3	36·1	26·3
Miscellaneous (21)	112·8	116·0	120·2	111·4	93·4	88·2	100·5	87·7	86·9	81·7	82·4	62·2	47·1
Utilities total (18)	85·2	80·4	81·7	76·6	65·4	60·1	63·5	59·3	59·1	59·1	59·8	48·9	36·9
Transportation (2)	71·0	65·9	65·1	54·8	44·1	38·8	43·7	38·0	40·9	43·3	46·2	34·4	26·0
Telephone and telegraph (2)	100·5	101·3	103·2	100·8	95·4	90·1	93·5	90·5	88·3	82·0	81·1	68·8	63·8
Power and traction (14)	100·8	95·1	99·0	99·6	86·5	81·2	82·9	80·3	76·8	75·3	73·6	63·7	45·0
Companies abroad total (8)	58·7	59·8	69·3	68·1	49·1	48·0	58·8	51·5	54·3	54·5	55·8	47·4	49·4
Industrial (1)	65·1	63·8	71·0	78·2	58·8	60·0	75·1	64·8	67·1	65·2	67·0	59·1	66·3
Utility (7)	55·1	58·8	71·4	61·0	41·2	37·5	44·1	39·7	42·9	44·8	45·7	37·1	34·9
Banks (8)	101·3	97·1	100·3	97·3	94·3	92·9	92·9	92·9	90·3	86·1	86·0	85·8	65·7
Traders' Index	495·2	464·8	492·4	470·7	394·5	360·6	448·5	390·7	402·8	400·8	413·6	304·2	261·2
Preferred Stocks	73·8	72·6	71·8	69·1	64·2	63·9	66·5	63·0	60·8	60·6	59·6	55·3	50·3
Interest rates	91·9	91·9	92·9	91·9	97·1	103·3	105·4	108·6	119·8	115·9	110·6	111·8	113·2
Yield on Ontario Government Bonds p.c.	4·40	4·40	4·45	4·40	4·65	4·95	5·05	5·20	5·74	5·55	5·30	5·33	5·42
Shares traded	851, 426	528, 093	245, 845	169, 400	437, 503	308, 888	431, 758	135, 308	125, 989	136, 387	180, 070	187, 313	204, 522
New Issues of Bonds $000	670, 683	51, 435	7. 468	1, 877	50, 982	 139	215, 025	 917	45, 937	21. 270	35, 724	12, 074	24, 423
Mining Stock total (20)	75·9	69·1	68·6	67·8	63·1	59·5	64·6	59·0	59·7	57·3	57·8	52·4	48·4
Gold (11)	72·9	68·6	66·8	66·0	62·6	60·7	64·4	59·0	60·1	57·5	57·6	52·6	50·2
Copper (4)	90·1	75·1	79·1	77·1	67·8	58·4	68·6	62·4	62·5	61·2	63·4	56·5	47·9
Silver and miscellaneous (5)	35·1	31·5	32·0	33·1	32·1	29·4	32·3	27·6	26·5	22·2	21·4	18·3	15·5

Table 28—Tonnage of Vessels Entered and Cleared from Six Canadian Ports, 1926-1932

Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
1926												
Jan	276,243	216,653	....	....	....	....	....	....	....	....	835,302	773,674
Feb	206,343	197,382	....	....	....	....	....	....	....	....	663,084	686,708
Mar	271,712	238,519	....	....	....	....	....	....	....	....	738,528	769,389
April	180,062	226,510	....	....	83,658	14,345	....	....	26,062	26,177	776,479	795,596
May	95,509	105,543	....	....	581,519	583,394	723,417	499,887	136,337	145,294	876,634	866,403
June	94,701	92,645	....	....	539,828	445,576	606,369	652,291	307,962	310,758	860,310	877,759
July	112,965	113,286	....	....	529,767	409,347	598,139	596,104	389,823	387,770	977,532	953,965
Aug	101,381	91,755	....	....	541,174	403,543	569,377	497,442	381,452	378,885	943,638	965,494
Sept	102,715	107,645	....	....	568,935	435,786	582,033	574,511	275,504	271,032	861,916	855,497
Oct	97,501	101,198	....	....	579,762	453,675	666,652	642,308	140,145	134,926	737,510	732,757
Nov	85,226	70,325	....	....	533,367	402,465	463,337	520,693	76,128	73,729	844,634	815,860
Dec	293,719	368,702	....	....	89,396	56,487	12,370	33,976	19,995	10,895	750,561	776,818
1927												
Jan	214,111	255,076	....	....	....	....	....	....	....	....	772,207	748,007
Feb	234,337	191,848	....	....	....	....	....	....	....	....	635,650	679,119
Mar	241,904	288,697	....	....	1,014	....	....	....	752	752	747,024	718,183
April	194,130	230,949	....	....	113,311	74,543	169,362	98,629	42,784	52,055	770,062	770,254
May	85,200	81,383	....	....	576,902	492,703	858,223	699,432	147,315	151,784	915,143	888,030
June	73,412	86,834	....	....	549,851	476,342	647,677	683,471	286,404	289,354	934,398	970,014
July	115,927	109,840	....	....	593,287	431,790	563,760	563,828	411,828	412,677	982,093	983,711
Aug	107,633	111,695	....	....	637,982	480,167	660,779	590,452	387,604	388,615	1,059,773	1,207,978
Sept	88,279	86,018	....	....	577,764	447,642	708,918	725,064	246,006	242,886	874,809	901,110
Oct	92,736	91,834	....	....	593,283	479,407	884,336	775,835	107,347	105,044	879,624	841,993
Nov	97,246	50,653	....	....	595,486	476,789	494,964	700,300	85,347	84,474	816,410	842,651
Dec	211,691	214,420	....	....	38,674	15,654	4,567	28,219	22,563	16,218	919,064	841,344
1928												
Jan	189,615	146,344	....	....	....	....	....	....	....	....	912,454	918,410
Feb	192,917	199,359	....	....	....	....	....	....	....	....	807,771	870,808
Mar	242,493	241,010	....	....	1,014	....	....	....	....	....	897,505	887,912
April	175,268	215,619	....	....	218,258	160,394	147,086	39,551	14,858	16,899	923,264	915,094
May	63,906	64,914	....	....	608,734	524,654	709,266	626,898	128,670	138,240	976,796	998,158
June	62,419	65,151	....	....	638,576	536,782	676,036	731,145	288,036	290,709	996,934	1,003,305
July	87,761	75,326	....	....	629,981	512,627	741,688	666,046	396,769	396,769	1,097,140	1,108,535
Aug	74,700	84,274	....	....	622,010	528,745	857,650	862,922	398,759	396,379	1,104,100	1,104,450
Sept	85,733	80,067	....	....	641,967	546,623	860,300	837,682	278,326	271,719	1,013,524	993,809
Oct	75,073	73,493	....	....	644,051	527,678	842,484	838,738	123,510	129,527	1,002,505	993,770
Nov	78,184	65,315	....	....	554,704	447,871	657,536	837,239	94,808	92,890	1,028,096	1,001,743
Dec	310,732	280,878	....	....	12,890	6,622	926	19,851	40,826	16,580	982,482	932,732

Table 28—Tonnage of Vessels Entered and Cleared from Six Canadian Ports, 1926-1932—*Concluded*

Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
1929												
Jan.	264,567	257,984	......	......	......	......	......	......	......	......	941,447	925,559
Feb.	202,601	218,575	......	......	......	......	......	......	......	......	801,691	831,086
Mar.	267,723	258,070	......	......	734	......	......	......	......	......	990,397	979,121
April	219,553	231,310	......	......	178,432	132,118	108,535	8,334	30,997	59,060	918,794	919,281
May	63,830	58,716	......	......	643,294	497,330	733,909	638,957	168,179	161,951	982,154	983,581
June	92,357	99,953	......	......	613,463	489,643	728,056	734,519	356,508	353,525	1,161,335	1,096,153
July	99,134	97,883	......	......	738,019	727,005	688,720	680,127	415,450	405,813	1,082,266	1,117,563
Aug.	122,275	128,449	......	......	626,258	495,341	633,933	692,036	414,291	405,312	1,129,100	1,135,950
Sept.	89,429	84,055	......	......	619,448	487,630	679,130	602,047	314,478	309,916	1,034,072	1,006,842
Oct.	78,737	88,422	......	......	481,154	391,386	575,346	621,433	143,608	128,514	1,091,424	1,085,285
Nov.	67,203	27,902	......	......	333,437	281,369	485,293	582,910	121,864	98,159	919,196	914,870
Dec.	204,206	190,477	......	......	38,481	28,734	5,153	22,896	27,809	15,769	919,150	934,732
1930												
Jan.	183,325	195,072	457,281	423,167	......	......	......	......	......	......	929,106	
Feb.	208,189	182,336	494,517	481,454	......	......	......	......	......	......	814,506	898,935
Mar.	211,817	222,209	615,828	646,644	2,742	......	......	......	......	......	966,288	863,008
April	225,608	261,889	556,617	518,834	181,866	151,374	186,621	33,171	50,428	56,267	889,080	919,023
May	79,133	77,088	326,446	342,022	609,490	531,297	665,646	721,666	175,293	180,202	1,017,910	922,309
June	79,433	80,001	322,704	354,730	620,522	514,467	660,214	596,268	369,581	359,970	1,015,082	995,243
July	104,473	107,136	312,151	303,304	567,472	461,129	643,495	665,996	398,114	395,419	1,220,891	1,056,741
Aug.	87,709	132,148	340,330	312,528	669,211	534,706	695,355	664,750	408,065	401,495	1,300,695	1,174,985
Sept.	152,172	146,195	338,754	342,075	671,297	514,227	608,299	611,743	330,739	312,165	1,288,563	1,318,238
Oct.	118,188	122,799	303,297	320,303	513,390	372,464	497,215	537,248	159,777	152,621	1,106,611	1,254,242
Nov.	126,402	101,148	434,759	358,336	384,486	379,336	469,863	554,286	162,850	138,542	1,079,392	1,125,287
Dec.	250,607	236,829	468,632	515,001	14,709	15,491	8,836	32,292	45,348	19,853	977,920	1,072,019
1931												987,853
Jan.	225,629	238,529	378,590	361,876	......	......	......	......	......	......	964,215	
Feb.	204,354	197,957	408,139	381,844	......	......	......	......	......	......	891,542	980,374
Mar.	232,910	220,986	425,210	448,568	1,468	......	......	......	......	......	912,598	884,226
April	156,726	190,913	336,792	356,915	189,333	142,533	328,102	230,080	56,651	83,701	999,253	952,401
May	117,953	112,438	292,850	275,776	659,269	542,131	1,302,740	1,238,649	193,046	199,626	1,073,385	979,146
June	134,577	133,917	265,680	267,278	719,307	641,197	1,111,508	1,128,082	434,706	434,223	1,174,789	1.077,685
July	157,804	153,857	382,400	368,024	654,543	549,199	1,122,190	1,100,798	444,811	476,416	1,249,577	1,324,129
Aug.	159,173	152,128	491,816	509,859	829,425	717,468	1,103,291	1,088,734	460,602	459,728	1,138,081	1,249,972
Sept.	143,789	149,604	383,252	382,838	607,711	569,752	1,004,220	1,041,495	399,690	399,687	1,035,018	1,127,397
Oct.	123,283	115,918	313,163	314,250	734,401	641,713	944,352	934,061	228,223	221,966	925,023	1,004,453
Nov.	111,908	97,835	315,144	293,338	584,215	510,256	884,283	959,323	280,352	262,808	897,484	925,653
Dec.	245,265	239,022	509,661	518,954	23,220	6,447	39,488	39,154	55,468	21,944	876,423	884,263
1932												914,688
Jan.	212,902	215,925	817,890	799,072	......	......	......	......	......	......	942,575	
Feb.	217,548	201,751	701,478	697,095	......	......	......	......	......	......	800,842	933,039
Mar.	225,255	216,788	745,359	728,678	341	341	......	......	......	......	898,393	849,787
April	154,213	179,015	556,999	546,060	140,727	133,203	......	......	73,238	122,927	904,904	904,868
May	134,036	116,228	480,041	477,700	327,682	334,859	......	......	251,098	244,621	938,859	934,766

CLASSIFICATION	1931								1932				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Indexes of Retail Prices, Rents and and costs of Services—													
Total	90·4	88·9	88·8	89·1	87·8	86·4	86·4	85·9	85·4	84·5	83·9	83·7	81·8
Food	77·7	75·0	74·7	75·5	73·5	71·4	71·5	71·2	69·6	66·5	66·0	65·4	62·9
Fuel	94·1	93·6	93·4	94·6	93·9	94·3	94·5	94·2	94·3	94·2	93·9	93·1	91·4
Rent	103·3	103·3	103·3	103·3	103·3	99·3	99·3	99·3	99·3	99·3	99·3	99·3	93·9
Clothing	84·7	81·1	81·1	81·1	78·6	78·6	78·6	76·4	76·4	76·4	74·5	74·5	74·5
Sundries	98·2	98·0	98·0	97·3	97·2	97·2	97·2	97·1	97·1	97·1	96·8	97·0	97·1
Cost per week of a Family Budget—													
All foods $	8·54	8·16	8·11	8·20	8·03	7·84	7·82	7·85	7·68	7·34	7·27	7·22	......
Fuel and light $	3·20	3·18	3·18	3·15	3·12	3·12	3·12	3·10	3·11	3·10	3·08	3·07	......
Rent $	7·04	6·99	6·93	6·91	6·87	6·87	6·83	6·77	6·77	6·77	6·77	6·77	......
Totals $	18·82	18·36	18·26	18·30	18·06	17·86	17·81	17·76	17·59	17·25	17·16	17·09	......
Average Retail Prices of food in Canada in cents—													
Beef chuck lb.	16·3	16·0	15·6	15·2	14·5	14·1	13·8	13·2	13·3	13·4	13·7	13·4	13·3
Veal roast "	18·2	17·8	17·6	16·7	16·5	16·2	16·0	15·8	15·3	15·7	15·7	14·6	13·6
Mutton roast "	27·0	27·0	26·6	26·4	24·8	23·3	22·2	21·9	22·2	22·2	22·5	22·2	22·9
Pork fresh "	22·6	22·7	23·2	24·5	22·3	19·9	18·3	16·6	16·0	15·8	15·6	15·3	15·2
Bacon breakfast "	31·1	29·9	29·2	28·9	28·0	26·1	24·2	22·3	20·8	19·3	18·4	17·8	17·2
Lard pure "	16·1	15·2	14·6	14·2	13·8	13·3	12·9	13·0	12·8	12·5	11·8	11·5	11·5
Eggs fresh doz.	25·5	23·6	24·3	26·1	30·3	32·4	44·4	49·5	41·8	29·7	32·8	24·8	19·5
Milk qt	11·6	11·1	11·0	10·8	10·8	10·8	10·8	10·8	10·7	10·4	10·2	10·1	10·0
Butter creamery lb.	32·8	27·1	26·8	27·0	27·2	26·8	26·2	27·2	27·5	25·9	24·1	31·2	24·5
Cheese "	26·6	23·5	23·7	23·0	22·9	22·9	22·5	22·5	22·1	21·4	21·3	21·2	21·0
Bread "	6·4	6·3	6·3	6·3	6·3	6·3	6·3	6·2	6·3	6·3	6·3	6·2	6·2
Flour "	3·3	3·3	3·2	2·9	3·1	3·0	2·9	3·0	3·1	3·0	3·0	3·0	3·0
Rolled oats "	5·1	5·0	5·0	5·0	5·0	4·8	4·6	4·7	4·7	4·7	4·7	4·7	4·7
Rice "	9·1	9·3	9·3	9·1	9·1	9·0	8·8	8·8	8·7	8·7	8·7	8·5	8·6
Beans "	6·1	6·1	6·1	5·9	5·9	5·6	5·1	4·9	4·8	4·6	4·4	4·3	4·3
Apples evaporated "	17·2	16·9	17·0	17·1	17·4	16·8	16·7	17·6	16·6	16·3	16·4	15·8	15·9
Prunes "	11·9	11·7	12·0	11·7	12·2	11·9	12·1	11·8	11·7	11·4	11·4	11·0	10·8
Sugar granulated "	6·2	6·2	6·2	6·2	6·2	6·2	6·2	6·2	6·1	6·1	6·1	6·0	6·0
Tea "	55·1	54·7	55·1	54·9	54·3	53·6	52·7	52·4	51·4	51·3	50·6	50·3	46·2
Coffee "	50·0	49·0	49·1	49·2	47·9	47·1	45·9	45·0	44·6	44·3	43·5	43·7	42·6
Potatoes peck	23·2	21·9	22·7	29·3	20·6	17·6	16·1	16·1	15·8	16·1	15·8	15·3	15·2

Table 29. Significant Statistics of the United Kingdom

Month	Production of Pig Iron[1]	Total Bank Clearings[1]	Imports	Exports	Imports of Raw Materials[2]	Exports of Manufactured Goods[2]	Unemployment Based on Compulsory Insurance[3]	Index of Wholesale Prices		Bank of England			Ten Clearing Banks		Index of Security Prices, December 1921=100[6]	Market Rate of Discount 3 Months Drafts[1]
								Board of Trade[4]	Statist[5]	Gold Reserve[1]	Circulation of Notes[1] [8]	Deposits other than public[1]	Discounts and Advances[1]	Total Deposits[1]		
	000 Metric Tons	Millions of Pounds Sterling					000 Workers	Relative to 1913		Millions of Pounds Sterling					—	—
1928																
January	569	3,933	100·4	70·0	31·1	48·3	1,179	141	142·2	155·3	366·4	98·7	1,198	1,784	147·9	4·19
February	560	3,264	98·9	68·9	31·1	45·5	1,137	140	142·5	156·4	366·6	98·5	1,159	1,734	147·7	4·18
March	597	3,609	110·5	76·2	34·0	53·4	1,042	141	145·4	157·3	368·7	98·2	1,143	1,709	151·7	4·12
April	564	3,783	96·8	66·2	28·5	45·0	1,136	143	147·8	159·2	370·5	94·8	1,148	1,728	154·7	4·02
May	601	3,743	99·4	70·4	29·9	46·4	1,101	144	148·5	160·9	373·4	89·6	1,153	1,725	157·8	3·97
June	573	3,937	99·4	70·9	26·5	48·0	1,192	143	144·2	169·6	376·0	105·6	1,181	1,769	152·7	3·82
July	546	3,364	95·5	69·3	24·0	49·2	1,305	141	141·5	173·2	374·9	106·8	1,206	1,786	151·7	3·99
August	527	3,370	97·7	71·0	24·3	50·1	1,320	139	138·8	173·2	376·1	95·3	1,204	1,768	154·2	4·27
September	512	3,534	87·7	63·5	20·6	45·2	1,336	138	137·4	165·7	374·5	102·4	1,192	1,769	156·7	4·23
October	544	3,947	102·7	73·2	24·2	50·8	1,375	138	137·4	163·5	369·9	103·5	1,204	1,790	158·7	4·35
November	552	3,653	106·8	74·6	29·9	49·9	1,364	138	138·7	159·1	367·0	99·6	1,207	1,789	159·4	4·38
December	549	3,913	101·5	69·5	30·9	46·8	1,521	138	138·7	153·8	388·2	107·0	1,221	1,843	158·8	4·37
1929																
January	573	4,057	116·1	76·7	39·1	53·8	1,394	138	137·6	152·7	355·7	96·1	1,248	1,846	163·4	4·32
February	528	3,568	91·3	66·0	27·0	44·3	1,392	138	141·3	150·9	352·3	93·7	1,245	1,814	162·0	5·05
March	600	3,952	98·6	68·6	28·5	47·0	1,133	140	141·8	153·3	361·8	94·6	1,213	1,777	161·1	5·33
April	621	3,303	104·2	70·6	30·9	47·1	1,141	139	137·1	156·0	357·3	94·1	1,195	1,781	159·5	5·21
May	664	3,600	103·5	77·9	29·2	53·4	1,132	136	132·9	162·5	360·1	91·6	1,190	1,770	157·4	5·21
June	668	3,493	91·5	59·5	24·5	38·4	1,117	136	133·0	154·5	369·1	112·9	1,212	1,808	157·9	5·31
July	683	4,155	93·6	74·5	22·9	53·2	1,123	137	135·4	141·4	371·8	98·0	1,238	1,816	162·0	5·39
August	693	3,306	101·0	72·1	24·7	50·8	1,156	136	134·0	137·0	365·4	91·9	1,225	1,796	164·4	5·46
September	675	3,373	98·4	61·8	24·2	42·2	1,132	136	132·5	129·1	363·3	103·0	1,212	1,792	165·4	5·74
October	700	3,972	110·3	73·7	27·3	50·3	1,234	136	130·7	131·0	358·8	96·2	1,219	1,802	160·8	6·52
November	642	4,089	108·2	71·4	30·0	48·6	1,286	134	127·4	134·7	354·6	96·4	1,233	1,789	147·0	5·28
December	653	3,668	106·6	66·4	31·2	44·6	1,510	133	128·0	145·8	369·8	106·8	1,218	1,811	147·1	4·75
1930																
January	660	3,598	10·19	66·4	30·1	44·7	1,476	131	125·4	150·1	348·0	103·5	1,231	1,805	146·7	4·01
February	617	3,387	88·2	60·6	24·0	41·2	1,538	128	123·3	151·3	346·8	86·9	1,208	1,757	146·3	3·79
March	676	4,566	93·4	61·6	24·1	42·5	1,639	125	121·2	155.1	352·3	90·8	1,174	1,719	145·3	2·84
April	630	3,598	83·9	54·7	20·7	36·7	1,698	124	119·4	163·3	358·8	102·7	1,194	1,750	147·9	2·45
May	624	3,656	91·0	60·1	23·1	39·8	1,770	122	116·2	157·2	356·1	94·9	1,220	1,780	143·7	2·14
June	572	3,229	83·4	50·7	20·4	33·8	1,815	121	111·8	156·9	358·5	99·9	1,250	1,829	135·5	2·28
July	495	3,889	85·2	57·4	22·9	53·2	2,012	119	111·1	152·3	368·4	98·4	1,253	1,831	137·2	2·06
August	423	3,347	79·9	49·1	17·5	33·1	2,060	118	108·5	154·5	363·0	102·0	1,232	1,804	131·0	2·20
September	432	3,209	78·7	48·1	16·5	32·1	2,162	116	106·8	156·3	355·8	98·4	1,228	1,801	134·6	2·06
October	422	2,800	90·9	54·1	18·1	35·9	2,238	113	106·4	159·5	355·6	90·7	1,237	1,828	127·0	2·19
November	390	3,372	79·4	50·9	16·5	32·7	2,286	112	104·2	156·6	351·1	92·7	1,247	1,838	125·2	2·20
December	355	3,179	89·6	43·7	20·6	27·7	2.643	109	102·2	147·6	368·8	168·6	1,250	1,876	118·5	2·31
1931																
January	343	3,685	75·6	43·6	17·9	28·7	2,593	107	100·8	139·5	346·8	88·5	1,254	1,873	119·2	2·24
February	323	3,334	63·6	37·6	13·3	24·0	2,618	106	100·6	140·9	350·7	100·0	1,226	1,820	118·8	2·05
March	363	3,196	70·7	39·4	15·1	25·6	2,580	106	100·6	143·6	348·8	91·4	1,176	1,764	119·0	2·12
April	328	3,117	70·0	39·1	15·5	24·3	2,520	106	99·3	147·5	349·8	86·0	1,151	1,736	113·3	2·56
May	352	3,382	69·6	39·6	14·6	26·0	2,630	104	96·7	151·9	356·4	106·1	1,159	1,738	102·2	2·18
June	329	3,202	68·6	35·5	14·1	21·7	2,665	103	97·2	163·3	357·4	133·5	1,189	1,782	103·6	2·06
July	322	3,480	70·1	39·2	13·6	26·5	2,713	102	94·4	132·0	359·4	89·5	1,194	1,788	105·4	3·02
August	280	2,838	65·3	33·0	12·5	22·0	2,762	100	93·1	134·3	355·0	112·2	1,172	1,745	98·2	4·18
September	252	2,667	68·3	33·6	11·2	22·2	2,826	99	94·9	136·2	357·2	115·2	1,148	1,712	89·5	4·77
October	289	2,604	80·7	38·1	11·9	24·0	2,726	104	96·8	136·9	356·0	116·1	1,147	1,724	100·6	5·30
November	301	2,155	83·2	36·8	15·3	22·9	2,622	106	97·6	121·7	354·4	98·0	1,141	1,706	99·4	5·75
December	336	2,162	77·0	37·6	18·5	22·7	2,510	106	100·5	121·3	364·2	166·7	1,146	1,737	90·7	5·33
1932																
January	338	2,545	62·3	36·4	16·9	23·4	2,728	106	99·6	124·6	347·7	110·2	1,144	1,939	92·8	5·72
February	329	2,233	70·2	35·5	15·4	22·6	2,681	105	102·0	124·6	346·4	100·1	1,110	1,659	91·7	4·57
March	341	2,643	61·1	36·6	16·5	24·2	2.567	105	98·9	124·6	360·5	88·9	1,119	1,676	92·7	2·60
April	322	2,645	53·2	39·4	13·4	26·8	2,652	....	97·0	124·6	352·8	93·6	1,121	1,681	84·5	2·31
May	......	2,687	......	......	......	......	......	....	......	132·4	355·4	124·1	......	......	......	1·34

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[1] Data from the *Economist*, London, England. [2] Data from *Monthly Accounts of Trade and Navigation*. [3] Data from *Ministry of Labour Gazette*. [4] Data from *Board of Trade Journal*. [5] Compiled by the *Statist*, London and converted to 1913 base. [6] Compiled by the *Banker's Magazine*, London. [7] Exclusive of coal miners disqualified for unemployment insurance on account of strike. [8] The circulation of currency notes and of Bank of England notes from 1924 to October, 1928, were added for purposes of comparison.

Table 30. Significant Statistics of the United States.

Classification	1931								1932				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Wheat, visible supply...Mil. bush.	198	191	218	243	239	231	230	221	212	210	202	183	......
Receipts, principal markets............000 bush.	30,863	29,656	10,404	67,182	38,877	32,658	26,405	13,766	17,072	25,000	13,412	13,198	......
Shipments, principal markets.............000 bush.	24,061	30,385	65,187	48,904	28,325	26,851	29,470	15,470	11,005	11,537	9,562	13,221	......
Exports, including wheat flour..........000 bush.	9·956	11,842	17,253	11,781	11,588	15,406	13,380	11,924	7,962	7,852	8,435	11,777	......
Wheat flour production...000 bbls.	8·015	7,763	9,852	9,658	9,731	10,401	9,890	8,148	8,180	7,694	8,483	8,198	......
Sugar meltings, 8 ports..............000 long tons	333	383	470	377	414	328	232	284	246	267	346	298	......
Tobacco consumption, cigars..................Millions	467	518	479	463	449	534	477	305	343	348	355	350	......
Tobacco consumption, cigarettes...............Millions	10,448	11,508	10,700	9,520	9,965	8,956	7,850	7,295	8,963	7,680	8,447	7,562	......
Cattle receipts, primary markets..........................000	1,551	1,540	1,488	1,821	1,797	2,137	1,866	1,453	1,376	1,281	1,377	1,376	......
Hog receipts, primary markets..........................000	2,938	2,854	2,511	2,454	2,727	3,462	3,752	4,210	4,218	3,659	2,939	2,960	......
Cotton consumption......000 bales	466	455	451	426	464	462	429	416	435	450	489	367	......
Newsprint production...000 s. tons	101·2	101·1	99·5	88·3	91·2	97·1	94·1	93·9	94·2	87·2	100·0	91·2	......
Newsprint consumption 000 s. tons	179·8	161·3	157·1	146·2	152·4	173·9	174·1	160·1	151·2	142·9	156·2	148·4	......
Pig iron production.....000 l. tons	1,994	1,639	1,463	1,281	1,169	1,173	1,103	980	973	964	967	853	784
Steel ingot production...000 l. tons	2.505	2,076	1,886	1,719	1,548	1,592	1,594	1,302	1,461	1,460	1,411	1,240	1,107
Unfilled orders U.S. Steel Co..............000 l. tons	3,620	3,479	3,405	3,169	3,145	3,119	2,934	2,735	2,648	2,546	2,472	2,327	2,177
Automobile production 000 cars and trucks	315·1	249·5	218·5	187·2	140·6	80·1	68·9	121·5	119·3	117·4	119·0	148 0	......
Copper production, N. & S. America......000 s. tons	102·7	98·3	96·4	90·2	86·7	......	......	.....	......	.....	......	.....	......
Domestic shipments.000 s. tons	45·3	50·2	43·1	45·8	40·5	.....	......	... .	.....	......	......	....	......
Zinc production............s. tons	25,688	23,483	21,365	21,467	21.356	21,674	20,526	21,965	22,516	21,516	22,493	20,620	18,642
Stocks...................s. tons	143,049	138,928	131,833	129,701	130,155	130,666	130,865	129,825	129,914	129,534	129,451	132,025	132,850
Lead production...........s. tons	39,519	30,718	32,157	30,249	31,966	36,546	31,671	33,576	32,180	28,081	30.345	23,236	......
Petroleum production....000 bbls.	77,164	75,116	77,961	68,418	63,636	73,079	72,851	73,174	66,884	62,484	67,189	67,717	......
Consumption (to stills) 000 bbls.	78,521	76,237	79,758	80,672	75,094	75,675	71,367	72,721	68,715	63,814	68,502	......	......
Gasoline production......000 bbls.	39,019	37,024	38,440	39,283	37,469	38,582	36,137	36,051	33,535	......	....	33,607	......
Consumption...........000 bbls.	35,716	38,375	39,459	39,459	36,742	35,051	30,640	30,529	26,845	25,344	29,451	30,252	......
Contracts awarded.......$000,000	306·1	331·9	286·0	233·1	252·1	242·1	151·2	136·9	84·8	89·0	112·2	121·7	......
Carloadings..............000 cars	3,736	2,992	2,931	3,747	2,908	3,813	2,620	2,273	2,270	2,245	2,287	2,773	2,088
Electric power production..............mill. k.h.	7,639	7,514	7,731	7,629	7,530	7,765	7,405	7,775	7,401	6,997	7,321	6,781	......
Index factory employment ....1923-5=100	77·8	76·0	75·1	74·1	72·8	70·3	69·3	69·4	68·1	67·8	66·4	64·3	......
Mail order sales, 2 cos.........$000	50,070	49,480	45,093	43,004	45,955	52,280	45,898	58,821	31,975	32,581	33,959	39,745	......
Ten cent sales, 4 chains......$000	48,448	45,517	39,909	41,188	41,244	48,235	42,281	79,989	34,029	35,638	40,512	39,359	......
Imports..................$000,000	180·2	173·5	175·0	168·7	170·4	168·7	149·7	152·9	135·2	131·0	131·3	126·7	112·0
Exports..................$000,000	205·0	187·0	180·7	164·8	181·0	204·9	193·5	183·6	149·9	153·9	155·3	135·2	132·0
Manufacturing production................1923-5=100	90·0	86·0	83·0	80·0	76·0	71·0	70·0	69·0	71·0	68·0	65·0	61·0	......
Mineral production.....1923-5=100	86·0	85·0	84·0	81·0	77·0	85·0	84·0	83·0	77·0	78·0	84·0	79·0	......
Industrial production..1923-5=100	89·0	86·0	83·0	80·0	76·0	75·0	72·0	71·0	70·0	70·0	68·0	64·0	......
F.R. banks, bills discounted...........Mil. Dolls.	174	149	195	257	328	728	718	638	899	828	633	532	......
Reserve Ratio.................p.c.	84·9	84·6	83·8	79·4	71·7	60·4	65·1	66·5	68·0	68·1	70·9	67·9	......
Member banks loans and discounts......Mil. Dolls.	14,730	14,691	14,486	14,398	14,191	12,521	13,350	13,104	12,830	12,588	12,211	11,882	......
Net demand deposits..Mil. Dolls.	13,605	13,688	13,473	13,244	13,227	12,449	12,199	11,871	11,166	11,003	10,941	11.144	......
Interest rates, time loans......p.c.	1·75	1·50	1·38	1·38	1·63	3·25	3·50	3·50	3·75	3·63	3·13	2·50	1·75
Call loans renewal..........p.c.	1·45	1·50	1·50	1·50	1·50	2·10	2·50	2·70	2·65	2·50	2·50	2·50	2·50
Prime commercial paper, 4-6 months................p.c.	2·13	2·00	2·00	2·00	2·00	3·13	4·00	3·88	3·88	3·88	3·63	3·50	3·13
Bond prices high grade rails (10)..	97·68	97·73	97·70	95·14	92·70	84·35	83·73	75·29	76·95	75·30	79·28	73·23	......
Forty bonds....................	80·48	79·07	80·99	77·05	72·24	65·06	64·08	53·23	57·47	57·23	58·25	49·42	......
Copyright Standard Statistics Co., Prices common stocks (404): 1926=100	98·0	95·1	98·2	95·5	81·7	69·7	71·7	57·7	58·0	56·5	56·8	43·9	39·8
Industrials (338)................	89·4	86·5	89·8	88·5	75·8	64·8	67·5	54·3	54·4	52·9	53·8	41·7	38·1
Railways (33)................	76·8	74·0	75·3	66·2	56·1	48·4	46·0	33·0	36·6	34·2	32·1	22·2	17·4
Utilities (34)................	156·4	153·0	157·5	154·0	131·9	111·9	114·7	95·6	94·4	92·8	93·4	73·3	67·8
Automobiles (13).............	110·0	101·2	104·9	103·4	84·7	70·4	75·4	64·8	64·2	60·2	54·5	34·3	30·1
Tires and rubber goods (17)....	46·4	46·7	50·2	49·1	41·1	31·2	33·0	24·9	24·5	22·8	23·9	18·7	17·9
Chain stores (17)...............	88·8	88·5	89·2	91·6	80·0	69·7	69·2	57·4	57·3	56·3	57·9	49·2	41·7
Copper and brass (9)...........	66·7	62·0	65·8	61·0	50·0	43·0	45·0	35·2	36·1	32·1	29·6	21·8	20·4
Oil (16).......................	63·2	63·1	67·4	69·9	60·0	53·1	56·7	43·9	42·9	42·4	45·0	38·0	38·6
Railway equipment (9).........	57·1	54·6	57·2	54·5	46·4	41·2	41·5	31·0	31·0	30·7	30·4	21·9	19·7
Steel and iron (9)..............	72·1	68·2	71·8	65·2	54·8	41·7	44·6	34·0	32·1	32·2	32·3	23·1	19·9
Textile (31)...................	47·4	45·0	45·8	44·7	40·4	35·9	35·7	31·0	30·7	30·6	30·7	25·6	23·4
Amusement (7)..................	44·3	44·6	44·5	43·4	37·9	28·3	27·7	15·8	17·8	17·0	16·8	11·0	9·1
Tobacco (10)...................	137·3	133·5	141·0	136·9	117·5	104·7	106·2	90·6	98·3	99·1	104·6	89·5	82·9
Stock sales, N.Y......Mil. Shares	46·7	58·7	33·5	24·9	51·1	47·9	37·4	50·2	34·3	31·7	33·1	31·4	23·2
Bond sales, N.Y........Mil. Dolls.	235·7	267·8	220·7	199·7	305·8	347·0	236·6	337·8	286·5	217·4	252·7	252·4	216·6
Brokers loans...........Mil. Dolls.	1,435	1,391	1,344	1,354	1,044	796	730	587	512	525	533	379	300
Bank debits N.Y......Mil. Dolls.	25,072	25,893	21,007	16,199	20,073	20,678	14,464	19,233	17,676	14,381	16,160	15,558	12,912
Outside, 140 centres..Mil. Dolls.	18,858	19,406	18,442	15,273	16,627	18,125	14,605	17,112	15,893	12,870	13,729	14,366	12,498

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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STATISTICIEN DU DOMINION: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
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STATISTIQUE COURANTE DES AFFAIRES DU CANADA

Les opérations commerciales et industrielles ont été inégales en mai ayant comme unique trait brillant la reprise des importations de matières premières en fort volume. Les importations de coton brut montrent 12,463,000 livres comparativement à 6,230,000 livres en avril. Comme le gain normal pour la saison est léger, ce fort saut a une signification spéciale comme facteur d'importance barométrique pour déterminer l'orientation des opérations de l'industrie textile du coton. Les importations de laine brute et de filés de laine, principalement pour la fabrication de drap de laine, indiquent aussi une forte tendance vers une reprise. Les arrivages des pays extérieurs donnent 1,096,000 livres comparativement à 347,000 en avril, le gain étant à peu près le même après élimination du facteur saisonnier. Non seulement mai montre un gain marqué sur le mois précédent, mais ses importations sont beaucoup plus grandes que celles du mois correspondant de 1931.

Le fort volume des importations de pétrole brut en mai fait augurer un niveau favorable d'opérations dans l'industrie pétrolière. Les arrivages de sources extérieures donnent 109,518,000 gallons comparativement à 38,565,000 en avril, un gain de 78·5 p.c. après rajustement saisonnier. Les importations de mai 1931 donnent 107,209,000 gallons. Les achats de matières premières sont un excellent baromètre des intentions des manufacturiers en ce qui concerne leurs activités futures, et de plus grandes importations de coton, laine et pétrole bruts indiquent que dans ces industries l'on se prépare à une accélération.

L'industrie de l'automobile appartient au groupe de celles qui donnent une augmentation de production sur le mois précédent, mais ses activités ont été encore à un niveau plutôt modeste. La production de 8,221 unités en mai se compare à 6,810 en avril, un gain de 18 p.c. après rajustement saisonnier. Les nouveaux engagements dans l'industrie du bâtiment sont à un plus haut niveau en mai que le mois précédent même après rajustement saisonnier. Le gain dans les contrats de construction, après rajustement pour les changements de prix et tendance saisonnière, est de 13 p.c., tandis que dans les permis de bâtir il est de 16 p.c. Cependant la comparaison avec mai 1931 rend plus frappant le bas niveau des opérations de construction au cours de la saison actuelle.

Les manufactures de sucre ont produit 58,751,000 livres en mai comparativement à 35,879,000 livres en avril. Les minoteries ont été moins actives le dernier mois sur lequel des statistiques sont disponibles. Le gain dans les abatages de porcs, après rajustement saisonnier, dépasse 12 p.c.; 254,836 têtes ont été abattues comparativement à 229,124 têtes en avril. Les abatages de veaux et de moutons, après rajustement pour tendance saisonnière, ont été moins considérables en mai que le mois précédent.

Les industries du bois d'œuvre et du papier ont opéré à un taux de dépression en mai. Les exportations de planches et madriers, à 62,968,000 pieds, montrent un déclin, après rajustement saisonnier, comparativement au mois précédent. La production de papier à journal a été de 175,887 tonnes comparativement à 176,660 tonnes en avril, déclin de 3·2 p.c. après rajustement saisonnier.

L'industrie primaire du fer et de l'acier a été moins active qu'en avril. La production de fonte en gueuse a été 13,339 grosses tonnes comparativement à 16,898 et la production d'acier en lingots, 29,239 tonnes comparativement à 36,030 le mois précédent. Une commande considérable de rails pour le Canadien National signifie une accélération d'activité à Sydney. Le nombre-indice de la production manufacturière marque 144·2 comparativement à 118·0 en avril, le gain des importations de matières premières étant le principal facteur de hausse de l'indice.

Bien que les expéditions d'or aient dépassé $5,000,000, leur total n'a pas atteint le niveau du mois précédent. Les exportations d'argent donnent 1,429,000 onces comparativement à 972,000 onces en avril. Les métaux communs donnent un déclin sur mai, après rajustement saisonnier. Les exportations des meilleures qualités d'amiante donnent 3,608 tonnes comparativement à 2,258. La production de charbon, à 672,441 tonnes, montre après rajustement saisonnier un déclin d'environ 8 p.c. comparativement à avril.

Comme résultat net, l'indice de la production minérale marque 141·5 comparativement à 153·0 en avril, l'argent et l'amiante étant les deux seuls facteurs montrant une avance.

Le gain dans les chargements de wagon a été inférieur à la normale à la saison, le mouvement des marchandises se chiffrant à 182,728 wagons comparativement à 180,177. Les exportations de blé, à 15,543,000 boisseaux, se comparent à 7,513,000 en avril, mais sont encore à un niveau beaucoup inférieur à celui du même mois de 1931.

Les importations de denrées, à $44,361,000, montrent un gain de 17 p.c. sur le mois précédent, même après rajustement saisonnier, le gain des exportations étant légèrement inférieur à la normale pour la saison.

L'indice de la production industrielle, indice composite de l'orientation dans les mines, l'industrie forestière, les manufactures et la construction, marque 132·7 en mai comparativement à 116·6 en avril.

Le déclin du cours des titres et des denrées s'est continué en mai, les indices officiels touchant de nouveaux bas dans le présent mouvement. L'indice des titres d'action ordinaire est descendu à 45·8 comparativement à 54·0 et l'indice des denrées est reculé de 68·4 à 67·7.

Le cours moyen des actions du gouvernement fédéral s'est bien maintenu en mai, tandis que les obligations du gouvernement d'Ontario ont fait un déclin modéré.

Etat des cultures

L'état des cultures au Canada n'est que légèrement inférieur à la moyenne pour cette saison. Les pâturages et les foins ont été affectés par une saison froide et tardive en avril, mai et au commencement de juin. Les céréales, mesurées par leur état au commencement de juin, sont beaucoup plus rapprochées de la moyenne. Dans les Provinces des Prairies, les pluies ont été lourdes et assez bien réparties au printemps et au début de l'été, mais après trois années de sécheresse il faut encore des pluies assez généreuses et bien réparties pour que la récolte soit au moins moyenne. A la date du 15 juin, l'Alberta est la province donnant les plus belles perspectives de récolte, tandis que le Québec et la Saskatchewan semblent les moins favorisés.

A la fin de mai les stocks visibles de blé au Canada étaient de 149,251,000 boisseaux comparativement à 164,562,000 boisseaux le 30 avril. Après les lourdes livraisons stimulées par l'expiration du bonus, il est probable que les quantités restées aux mains des fermiers sont très faibles. Les exportations de blé en mai à 15,543,000 boisseaux ont été considérablement inférieures à celles du même mois de 1931, mais supérieures à celles de mai 1930.

Changements économiques

Les tendances économiques indiquées dans le graphique de la page 4 n'ont pas été favorables en mai. On y constate de plus amples déclins du cours des titres d'action ordinaire et de la production industrielle, de nouveaux bas étant établis dans le présent mouvement de baisse. L'indice des actions ordinaires, après rajustement pour marche séculaire, est 8·46 fois la déviation standardisée au-dessous de la normale calculée tandis que l'indice de la production industrielle est 6·71 fois au-dessous de cette normale. L'indice du loyer de l'argent à long terme montre un gain en mai, ce qui peut être considéré comme réactionnaire au point de vue des conditions économiques générales.

L'équation du change

L'équation du change, tel qu'il ressort d'une étude de la théorie quantitative de l'argent, jette une lumière considérable sur les développements économiques. Le graphique de la page 10 présente quelques-uns des éléments essentiels à la solution de l'équation au Canada, de 1919 à 1931. Les débits des banques représentent les paiements faits par chèques pour les centres de compensation et sont un facteur important pour cette raison. En ajoutant 14·5 p.c. aux statistiques officielles des débits des banques l'on a une approximation des paiements globaux par chèques à toutes les banques et leurs succursales, qu'elles soient ou non dans un centre ayant une chambre de compensations. En divisant le débit des banques par la somme des dépôts à terme et à vue, nous obtenons la vélocité à laquelle circulent les dépôts des banques. En présumant que la vélocité de l'argent dans les mains du public est d'environ vingt virements par année comme la vélocité des dépôts des banques, il est facile d'obtenir une estimation des paiements en espèces. La somme des paiements par chèque et en espèces constitue M V, un côté de l'équation du change.

Les principaux éléments de l'autre côté sont (1) Le total des marchandises, valeurs, titres et services échangés et (2) leur prix composite. Le produit de ces facteurs donnerait la valeur de toutes les transactions de ce genre. L'indice de la production industrielle est choisi pour montrer l'orientation du volume physique. L'indice du niveau général des prix se compose des prix de gros, du coût de la vie et des salaires et gages. L'activité de la bourse et le cours élevé des valeurs mobilières sont responsables en partie de la plus grande vélocité de l'argent et des débits de 1926 jusqu'à 1929.

Production minérale

Le graphique de la page 15 montre l'orientation mensuelle de la production de onze minéraux, de janvier 1929 au dernier mois sur lequel nous avons des statistiques. Le seul développement frappant se trouve dans la production progressive d'or depuis deux ans et demi. La production d'argent a diminué depuis le début de 1931, les bas prix ayant découragé les opérations. Le nickel, le plomb et le zinc montrent des récessions depuis la fin de 1930, tandis que la production de cuivre s'est assez bien maintenue. La production de charbon montre un déclin considérable depuis 1929. La production de pétrole a atteint son maximum vers la fin de 1931. Le ciment et le gypse subissent de larges fluctuations saisonnières correspondant aux activités dans le bâtiment et la production d'amiante est relativement stable toute l'année. Le ralentissement dans la construction au cours de cette période a réduit le marché pour les matériaux de construction d'origine minérale.

Prix de gros

Mai n'offre aucune marque visible d'un changement dans l'orientation des prix de gros, l'indice officiel montrant une autre baisse d'environ 1 p.c. Chacun des neuf groupes composant la classification, excepté celui du fer et ses dérivés qui est inchangé, montre un déclin. L'indice basé sur 502 articles était à 67·7 en mai comparativement à 68·4 le mois précédent.

Le déclin dans les prix des marchandises au Canada, ces deux derniers mois, a été parallèle à un mouvement semblable dans la plupart des grands pays commerciaux. L'hésitation des indices, si visible les mois précédents, a fait place en avril à un recul défini. Les indices des treize pays choisis pour une étude spéciale ne montrent aucune augmentation en avril comparativement aux mois précédents. L'indice du Board of Trade du Royaume-Uni était à 102·4 au cours du mois sous revue comparativement à 104·6 en mars.

Valeurs mobilières

Le déclin des titres d'action ordinaire, continuel depuis 1929, a persisté en mai, l'indice de 130 titres étant à 45·8 comparativement à 54·0 en avril.

L'indice des pétroles a été légèrement plus haut en mai, tandis que les autres groupes de titres de compagnies opérant au Canada montre un déclin. L'indice de quatre compagnies pétrolières était à 90·1 en mai comparativement à 87·7. L'indice de 96 titres industriels a décliné de 58·2 en avril à 51·4 en mai et la baisse de l'indice de 18 titres d'utilité publique a été de 48·9 à 36·9.

Le nombre-indice de 22 titres d'action privilégiée, basé sur les moyennes de 1926 prises comme 100, donne 50·3 en mai comparativement à 55·8 en avril.

L'indice de l'intérêt, calculé d'après le rendement des obligations les plus populaires de l'Ontario en prenant 100 pour moyenne de 1926, a été plus haut en mai, soit 113·2 comparativement à 111·3 en avril. Le rendement de ces obligations s'établit à 5·42 p.c. en mai comparativement à 5·33 p.c. Le cours des obligations des gouvernements provinciaux et fédéral montre un gain de janvier à mars avec une réaction en avril et mai.

La situation aux Etats-Unis

Les opérations industrielles ont touché un nouveau bas en mai, la dépression dans l'industrie du bâtiment étant un fort élément de cette inactivité. Les nouveaux chantiers ouverts en mai représentent moins d'affaires pour le mois que depuis la première compilation de ces activités en 1919. Vu un certain gain dans les travaux publics et les utilités publiques, après rajustement saisonnier on constate une avance modérée dans les contrats de construction au cours du mois.

La production estimative d'automobiles accuse un gain de semaine en semaine au cours de mai et le gain sur avril est considérablement en excédent des tendances saisonnières. La production quotidienne moyenne de fonte en gueuse a diminué fortement au cours du mois de mai et a été la plus faible de tout mois depuis 1897.

La situation financière s'est légèrement améliorée à la fin du mois. Bien que les achats de valeurs mobilières aient été plutôt faibles, la formation du pool des banquiers a été un des développements financiers significatifs. Une importante phase de la redistribution des stocks monétaires mondiaux a été complétée vers la mi-juin quand en un jour $50,000,000 d'or ont été mis de côté à la Federal Reserve Bank de New-York pour le compte de la Banque de France. Ceci est considéré comme complétant le transfert des balances de la Banque de France à New-York, faisant entrevoir la fin de la forte exode du métal jaune des Etats-Unis.

La situation en Grande-Bretagne

Les importations anglaises de mai sont évaluées à £55,745,344, les exportations de produits anglais à £30,196,984 et les réexportations à £4,398,540, donnant un excédent d'importations de £21,139,820 comparativement à £29,991,000 et £30,950,000 dans les mêmes mois de 1931 et 1930 respectivement.

Alors que le nombre-indice du Board of Trade, basé sur la moyenne de 1930 comme 100, montre que les denrées alimentaires sont à 90·3 en mai comparativement à 84·9 en août dernier, avant la suspension de l'étalon-or, les autres classes de marchandises marquaient 81·2 en mai comparativement à 82·3 en août dernier, et l'indice total de mai 84·3, comparativement à 83·3 en août 1931. En d'autres termes le pouvoir d'achat dans les transactions de gros n'a guère diminué depuis la suspension de l'étalon-or. Le nombre-indice du coût de la vie en mai était à 43 p.c. au-dessus des prix de juillet 1914 comparativement à 45 p.c. en août dernier, indiquant que le pouvoir d'achat en livre-papier de la ménagère pour aliments, loyer, vêtements, chauffage et éclairage en mai dernier était légèrement plus fort que celui en livre-or en août dernier.

Les nouvelles émissions de capital en mai se montent à £12,296,000 portant le total des cinq mois à £57,304,000 comparativement à £58,083,000 pour la période correspondante de 1931.

BUREAU FÉDÉRAL DE LA STATISTIQUE, OTTAWA, 21 JUIN 1932.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED MAY 16, 1932

Population.—Urban population by provinces.

Production.—Animal Products.—Number of livestock on farms by provinces, 1931-32. Agricultural Products.—Final estimate of wheat acreage and the preliminary estimate of wheat production, 1932. Annual statistics of fruit and floriculture, 1931. Forest Products.—Preliminary report on the miscellaneous paper goods industry (paper goods, n.e.s.) in Canada, 1929-1930. Mineral Production.—Rapport preliminaire sur la production miniere du Canada, annee civile 1931.

Manufactures.—The quantity of manufacturing production in Canada, 1920-1929. Vegetable Products.—Breakfast foods and other cereal products industry, 1930. Canned food production in Canada, 1930. Manufactures of Non-Ferrous Metals.—The silverware industry in Canada, 1931.

External Trade.—Index numbers of import and export valuations, 1931.

Transportation, Communications and Public Utilities.—Canal statistics for the year ended December 31, 1931. Express statistics for 1931.

Education.—Business colleges in Canada, 1931. Older pupils in schools, 1931. Private schools in Canada, 1931. Higher education in Canada in the academic year ended June, 1930.

Finance.—Report on the bonded indebtedness of urban and rural municipalities in Canada, 1930. Assessment valuations by provinces, 1930. Municipal statistics, 1930.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics. Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 17 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation. Cold Storage Holdings. Production of,—(a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Cement. (j) Clay Products. (k) Copper. (l) Feldspar. (m) Gold. (n) Gypsum. (o) Lead. (p) Lime. (q) Natural Gas. (r) Nickel. (s) Petroleum. (t) Salt. (u) Silver. (v) Zinc. (w) Concentrated Milk Products. Building Permits. Summary of the Trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). Imports: Coffee and tea; Lumber; Lard, and sausage casings; Meats; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron).

Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics.

Price and Price Indexes. Automobile Financing. Changes in the value of retail sales.

The Employment Situation as reported by Employers. Commercial Failures. Bank Debits.

Review of Business Statistics.—Price $1.00 per year.

Vital Statistics, Births, Marriages and Deaths by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge, with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is $1.00 and $2.00 respectively.

Volume VII Numéro 6

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MONTHLY REVIEW OF BUSINESS STATISTICS

JULY, 1932

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. VII OTTAWA, JULY, 1932 No. 7

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, Branch of General Statistics: S. A. Cudmore, M.A., F.S.S.
Assistant on Business Statistics: Sydney B. Smith, M.A.

THE BUSINESS SITUATION IN CANADA

Despite a number of constructive factors bearing on economic conditions in Canada, business operations reached a lower point in June. A majority of the statistical series regarded as contributing to the economic trend, after adjustment for seasonal tendencies, were lower in June than in the preceding month.

A marked decline was shown in the operations of the primary iron and steel industry, the output of pig iron being limited to 8,163 tons compared with 13,339 tons in May. The production of steel ingots and direct steel castings declined to 18,118 tons from 29,239 tons in the preceding month. During June one furnace at Sault Ste. Marie was blown out and one furnace at Hamilton was banked, with the result that there were no iron furnaces in blast in Canada on June 30, 1932.

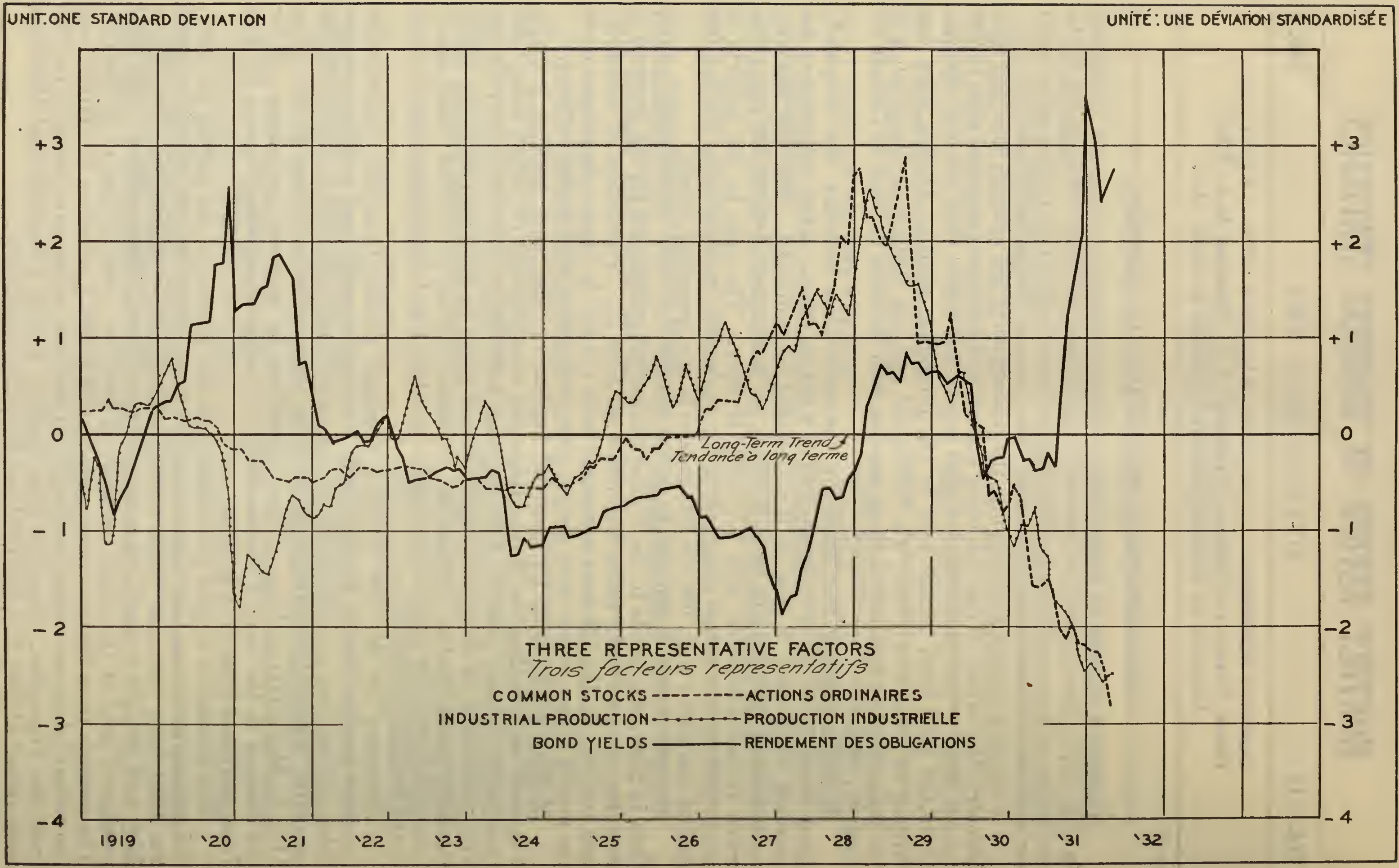
A better showing was made by the automobile industry, the output in June being 7,112 units compared with 8,221 in May. After adjustment for seasonal tendencies, a gain of 6 p.c. would be indicated. The tire industry made greater preparations for operations by the import of 6,349,000 pounds of crude rubber compared with 3,171,000 in May. The gain in the imports of crude petroleum was less than normal for the season, receipts being 113,948,000 gallons compared with 109,518,000 gallons in the preceding month.

Exports of boards and planks at 110,685,000 feet were considerably greater than in May, shipments to the United States being hastened for the purpose of avoiding the new tariff going into effect on June 21. Production of newsprint was reduced to 161,368 tons compared with 175,887 in May. As shipments in the month under review were greater than production, mill stocks declined.

Making adjustment for seasonal tendencies, the meat packing industry was more active than in May. Inspected slaughterings of cattle, sheep and hogs showed gains, markets for live stock exhibiting mixed price movements. The production of flour and sugar showed gains in the last period for which statistics are available. The index of manufacturing production based on 16 factors adjusted for seasonal tendencies was 125·1 in June compared with 144·2 in the preceding month.

Measured by the new business obtained during June, the construction industry was less active, the decline in contracts awarded and building permits being greater than normal for the season. Contracts were valued at $12,155,000 compared with $14,186,000, while building permits declined from $5,290,000 in May to $4,386,000 in June. After adjustment for seasonal tendencies and for the changes in the cost of construction, the index of construction was 42·1 in June compared with 47·8 in May.

The expansion in gold production was the feature of the mining industry. Shipments from Canadian mines reached a new high point in June. Receipts at the Mint from Canadian mines were 273,351 ounces compared with 241,535 in May and 260,353 in April, when all preceding records were broken. The total receipts of gold at the Mint, exclusive of jewellery, were valued at $5,650,668. The receipts from Ontario were valued at $4,650,823, of which $2,200,659 was the value of shipments from the Kirkland Lake district compared with $2,142,299 from the Porcupine. Receipts from Quebec, British Columbia, and Manitoba were valued at $867,746, $100,514 and $31,171, respectively.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Tendance à long terme
THREE REPRESENTATIVE FACTORS
Trois facteurs representatifs
COMMON STOCKS ---------ACTIONS ORDINAIRES
INDUSTRIAL PRODUCTION -·-·-·-·- PRODUCTION INDUSTRIELLE
BOND YIELDS ———— RENDEMENT DES OBLIGATIONS

Exports of copper were 6,896,200 pounds compared with 6,884,200 in May, the gain after seasonal adjustment being 19·5 p.c. Exports of nickel, zinc and asbestos showed decline. The output of coal was 749,453 tons compared with 672,441 in May. The index of mineral production was 128·6 in June compared with 141·5 in the preceding month, the gain in gold, copper and coal being counterbalanced by declines in other metals and minerals.

Bank debits in the clearing house centres were $2,203,000,000 compared with $2,175,000,000, the gain after adjustment for seasonal tendencies and for changes in the general price level being 10 p.c.

Common stock prices were at a lower level in June than in the preceding month, a considerable rally occurring in the early weeks of July. The index of wholesale prices was 66·6 in June compared with 67·7 in May. The moderate reaction in Government bonds in June has been counteracted by the rally of recent weeks.

Economic Changes

The economic readjustment in progress from the early months of 1929 was continued in the first half of the present year. A close correlation established between the indexes of industrial production and common stock prices was maintained for the greater part of the post-war period, especially after the elimination of the long-term trend. According to the revised chart shown on page 4, pronounced correlation has existed between the two indexes during the last three and one-half years. During that period, the decline has been from nearly three times the standard deviation above the line of long-term trend to nearly three times the standard deviation below that line. The yield on Ontario Government bonds since last September has been at a high level. June developments continued reactionary, common stock and industrial production indexes showing decline while bond yields were higher. A rally in bond and stock prices occurred in the early weeks of July.

The relationship of industrial production and employment in the post-war period is set out in the chart appearing on page 10. It is evident that production fluctuates to a greater extent than employment and that production in the post-war period from a long-term standpoint increased faster than employment. After the elimination of the secular trend, a very close correlation is shown between the two indexes, confirming to a certain extent the accuracy of both.

The relationship between wholesale prices and industrial production is shown in the chart on page 15. The index of prices was relatively stable from 1921 to 1929, a moderate recession being in evidence from 1926 to 1929. From 1921 to 1929 a marked advance was recorded in industrial production, forming a sharp contrast to the relative stability of wholesale prices. Commencing about midyear 1929, the decline in wholesale prices has been drastic, parallelling the decline in industrial operations. Owing to the abnormal inflation immediately following the war, and the pronounced reaction of the last three years, the long-term trend of wholesale prices computed by the method of least squares for the post-war period is sharply downward. On the other hand, the secular trend of industrial production, despite the recent decline, has shown a pronounced advance.

The Wheat Situation

Official reports on the wheat crop assert that condition figures as of June 30 for the Prairie Provinces were the highest for that time of year since the record reached in 1928. Later advices were that the condition of that date had been well maintained during the first eleven days of July. During the week ended July 19, southern and western Manitoba, Northern Saskatchewan and some points in central Alberta received good rains but a large area of wheat land where rain was needed had not been favoured. Recent rainfall in southern and central Saskatchewan and in southeastern and extreme northwestern Alberta was not sufficient to maintain the heavy stands engendered by the heavy spring and June rainfall. Nearly all the western wheat was in head by July 20, and in the earliest districts of Manitoba and Saskatchewan filling and ripening were under way, with prospects that wheat cutting would start about the first of August.

According to official estimates, the surplus of Canadian wheat at the end of June available for export and carryover was 131 million bushels. The balance on the same date of 1931 was 153 million bushels. This position is arrived at in spite of the fact that exports in the first eleven months of the present crop year amounted to 185 million bushels compared with exports of 245 million bushels for the same period of 1930-13. Should distribution data show that the 1931 crop has been underestimated, the figures for 1931-32 will have to be revised upward.

Wholesale Prices

The prolonged decline of wholesale prices in Canada was continued in June, the official index dropping from 67·7 in May to 66·6 in the month under review. Only the iron and non-metallic mineral groups recorded advances attributable to firmness in rolling mill products and hardware and to higher quotations for plaster and sulphur. The remaining groups of the component material classification showed recession.

According to the latest information, the decline in wholesale prices was practically world-wide in its scope during May. Austria was an exception but the advance in the index was doubtless related to the weak condition of schilling exchange.

Reverting to the price situation in Canada during June, the dominating factor was the decline in the average price of wheat on the Winnipeg exchange from 62·9 cents in May to 55·1 cents in June. European demand was far from strong, the promise of a heavy crop on the Continent leading to hesitant buying of North American wheat. Owing to the stronger statistical position, raw sugar prices which at the extreme low levels of May were about 0·57 cents per pound c. and f., registered a steady advance during June to reach 1·03 cents in Canadian funds. Rubber averaged lower in June, Malayan crude output at 33,900 tons in May comparing with 30,500 tons in April.

After falling to the lowest levels of New York Exchange history in the early part of June, spot cotton prices turned upward and became steadily firmer during the balance of the month. This change was due in large part to weather conditions in the Southern States, which had at first been favourable to crop growth, but subsequently heavy rains caused a rapid increase in boll weevil infestation.

Mid-Continent crude oil f.o.b. Sarnia advanced from $2.96 to $3.00 per barrel, June being the third consecutive month in which the price has risen.

Security Prices

The liquidation of common stocks was continued on the Canadian exchanges during June, an index of 130 stocks being 43·2 compared with 45·8 in May. All groups of the classification showed declines except beverages and utilities operating abroad. The index of 8 beverage companies was 30·2 in June compared with 26·3 in May and the index of 7 utilities operating abroad moved up from 34·9 in May to 35·1 in June.

The official weekly index of 122 stocks indicates a substantial gain in the second week of July. The lowest point of the present movement was shown in the week ended June 2, when the index was 38·6. During the remainder of June, the market fluctuated within narrow limits at a slightly higher level. In the week ended July 14, the index was 43·6 compared with 41·6 in the preceding week.

Receipts of Revenue

The June receipts of the Department of National Revenue, which collects the great bulk of Canadian taxes, inclusive of income tax receipts, were $20,333,223 as compared with $18,582,977 in the same month of 1931—being an increase of $1,750,246. Customs duties and excise duties were down, while excise taxes and income tax showed large increases.

Conditions in the United States

Most factors indicating the trend of business operations in the United States receded further during June. The net loss of seven blast furnaces, bringing the total number in operation at the end of the month to 46, indicates the low ebb of operations in the iron and steel industry. The output of pig iron reached the lowest level for any month since 1896. On a seasonally adjusted daily average basis, the contracts awarded in 37 states reached the lowest point since the statistics were first compiled in 1925. The output of electric power, after seasonal adjustment, was moderately higher in June. Automobile production, allowing for seasonal fluctuations rose to the highest level since last December, the expansion being in the low-priced field.

The rediscount rate of the New York Federal Reserve bank was lowered from 3 p.c. to 2½ p.c. on June 24. The gold flow to Europe, which in May and June suggested unpleasant developments, came to an end for the present at the end of June. A recurrence of currency hoarding was in evidence during the month under review, occasioned in part by the failure of neighbourhood banks in Chicago.

Conditions in Great Britain

New capital issues in the United Kingdom, exclusive of refunding issues, are estimated by the Midland Bank to have totalled £74,794,000 in the first half of 1932, as compared with £70,915,000 in the same period of 1931. This must be regarded as a favourable showing, indicating faith in the future of sterling.

The reduction of the Bank rate from 2½ to 2 p.c. on June 30 has assisted in providing a favourable atmosphere for the great conversion of £2,000 millions of war loan from a 5 p.c. to 3½ p.c. basis. A bonus of £1 per £100 is to be paid to those assenting to the conversion before July 31. The plan is expected to result in a saving of £23 millions to the Treasury in the next fiscal year, while investors will receive the new yield for a period of twenty years.

That the volume as well as the value of international trade has been reduced in the past two years is indicated by United Kingdom statistics showing tonnage of vessels entered with cargoes at 27,246,000 in the first half of 1932 as compared with 28,573,000 and 30,499,000 in the same periods of 1931 and 1930, respectively.

British imports in the first half of 1932 were worth £359,972,000 as compared with £417,823,000 and £541,689,000 in the same periods of 1931 and 1930, respectively. Exports of British produce were £187,033,000 as against £199,156,000 and £304,851,000 and exports of imported produce £29,330,000 as against £35,708,000 and £49,280,000. Thus the excess of imports over exports in the first half of 1932 was £143,609,000 as compared with £182,959,000 and £187,558,000 in the corresponding periods of 1931 and 1930, respectively.

Imports of "articles wholly or mainly manufactured", which were £124,354,000 in the first half of 1931, were reduced to £81,702,000 in the first half of 1932. Exports of "wholly or mainly manufactured" articles of domestic production were reduced only from £150,371,000 to £142,982,000. The net excess of exports of this category was £67,938,000 in the first half of 1932 as compared with £35,137,000 in the same period of 1931.

Dominion Bureau of Statistics, Ottawa, July 21, 1932.

Table 1. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.[1]

Classification	1931							1932					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Physical volume of business—													
Forestry	160·5	152·1	135·6	148·5	147·0	140·9	136·8	136·5	134·2	128·6	134·8	130·6	129·0
Mining	112·0	126·5	112·3	124·2	139·5	115·3	132·1	131·6	160·4	136·1	153·0	141·5	128·6
Construction	99·0	136·0	119·5	182·2	153·5	158·0	80·7	159·2	153·5	92·5	42·3	47·8	42·1
Manufacturing	135·7	137·2	136·3	130·6	121·9	117·7	118·5	117·2	119·4	123·3	118·0	144·2	125·1
Industrial Production	133·9	138 5	132·3	137·3	130·5	125·0	119·0	125·6	128·7	122·4	116·6	132·7	118·2
Employment in trade	137·0	133·0	132·7	131·2	131·5	128·4	129·0	128·9	127·1	127·3	128·3	128·3	127·0
Imports	99·8	104·0	92·6	96·0	93·0	92·2	87·8	82·8	87·0	100·4	75·9	89·8	88·5
Exports	102·5	81·9	89·6	98·6	84·0	75·2	73·0	88·0	89·7	74·2	85·6	82·0	85·0
Car loadings	101·9	96·3	92·3	82·2	82·2	81·0	83·4	81·6	89·4	84·7	91·2	84·0	83·1
Shares traded	208·5	97·0	66·9	172·9	121·6	170·5	49·4	49·7	53·8	71·2	74·0	80·8	69·8
Bank debits	131·0	119·1	119·5	129·0	103·6	114·2	111·1	105·6	116·4	109·6	109·8	102·1	115·0
Physical volume of business	129·5	126·6	122·1	126·7	118·4	117·3	111·2	113·8	127·3	126·4	124·5	128·7	111·6
Indexes of manufacturing—													
Flour production	100·0	129·7	170·0	131·0	99·6	110·0	90·0	73·8	65·9	99·7	82·2	95·0	.....
Sugar manufactured	102·4	83·8	98·4	137·0	150·5	167·3	125·5	116·9	66·8	74·1	58·0	77·8	89·1
Rubber imports	221·9	382·0	376·1	189·6	191·9	137·2	279·0	192·9	200·9	188·0	181·5	149·2	317·5
Cotton imports	83·5	75·1	77·1	100·6	117·4	146·7	98·0	113·4	166·3	202·5	175·3	341·5	132·1
Wool imports	44·3	85·4	114·5	41·9	34·5	24·9	31·8	20·0	17·8	41·9	10·8	54·0	27·3
Lumber exported	49·2	49·4	47·5	45·1	39·8	38·4	36·5	27·8	29·6	26·4	21·5	20·9	32·6
Newsprint production	227·9	214·0	188·9	211·1	211·9	203·0	197·5	202·0	197·5	190·5	203·1	196·8	187·0
Iron production	90·0	72·2	37·6	31·6	19·6	25·9	26·0	18·7	19·3	28·8	27·2	20·2	13·2
Steel production	77·0	73·8	83·8	58·5	48·5	44·2	34·5	39·8	44·9	58·7	51·6	39·9	25·1
Automobile production	72·0	57·1	62·6	36·8	23·7	27·4	84·2	47·2	60·5	74·9	57·5	68·0	72·9
Petroleum imports	290·1	295·2	318·0	309·2	267·0	284·0	207·1	282·6	241·1	231·9	204·5	365·0	280·1
Mining Production—													
Gold exports and Mint receipts	184·1	209·1	239·9	241·0	268·1	209·0	296·0	199·5	220·0	200·0	312·0	267·0	309·1
Silver exports and Mint receipts	75·1	171·6	105·4	148·2	100·2	133·5	78·8	142·9	114·0	99·5	99·6	118·2	111·7
Copper exports	117·4	118·0	80·0	73·2	213·6	90·6	193·0	157·1	141·9	92·6	98·0	92·6	110·6
Nickel exports	84·5	116·5	85·2	98·0	66·6	73·8	71·5	101·5	185·0	107·6	137·0	101·0	53·3
Zinc exports	695·0	678·0	636·0	569·0	892·0	524·0	517·0	860·0	582·0	643·0	786·0	717·0	258·0
Asbestos exports	49·9	54·0	59·3	52·6	59·8	52·2	69·6	58·5	35·0	34·1	31·7	36·3	22·5
Coal production	77·6	73·7	64·0	80·6	79·0	80·6	81·2	80·2	97·0	83·4	69·2	63·6	65·5
Total	112·0	126·5	112·3	124·2	139·5	115·3	132·0	131·6	160·4	136·1	153·0	141·5	128·6
Construction—													
Contracts awarded	99·0	136·0	119·5	182·2	153·5	158·0	80·7	159·2	153·5	92·5	42·3	47·8	42·1
Building permits	59·8	90·2	78·2	104·5	85·1	94·4	96·6	65·2	45·0	36·4	30·1	35·0	31·4
Cost of construction	84·5	84·5	83·8	83·2	83·1	82·7	82·7	82·3	82·5	82·3	82·2	81·7	81·1
Electric power	251·0	243·0	238·1	245·1	247·5	244·0	252·1	245·0	246·2	252·1	255·2	241·1	239·9
Agriculture—													
Grain Marketings, Total	222·9	168·3	129·4	309·4	66·0	77·6	47·3	199·7	132·0	122·4	147·6	111·7	375·9
Wheat	231·1	178·4	140·2	311·8	72·0	83·0	49·8	226·1	147·6	127·5	133·5	91·2	414·9
Oats	38·6	41·3	38·1	274·0	44·4	65·4	42·8	63·4	46·4	62·8	46·8	16·0	20·4
Barley	432·0	169·5	105·5	48·5	23·0	16·0	32·4	24·4	25·5	47·9	59·0	45·4	61·1
Flax	62·7	83·7	61·0	46·1	46·8	41·9	14·2	62·0	45·4	16·7	66·5	81·5	22·0
Rye	479·5	315·0	49·7	17·0	13·5	27·0	28·7	43·5	99·0	145·0	395·0	303·5	623·3
Live Stock Marketings, Total	117·4	97·1	110·3	96·1	94·6	85·5	89·9	99·5	106·0	104·5	109·8	100·5	108·4
Cattle	107·1	79·0	113·0	71·0	64·2	55·8	65·3	79·2	84·4	85·2	84·0	71·8	81·5
Calves	125·8	119·6	118·8	96·0	109·0	107·1	158·1	159·6	169·5	125·4	108·1	101·2	130·1
Hogs	113·7	121·0	142·1	153·0	153·5	148·6	134·0	134·3	141·0	135·5	155·1	155·9	154·3
Sheep	222·5	145·0	93·4	80·5	112·7	73·5	77·4	93·6	109·1	135·6	152·6	127·0	145·9
Total Agricultural Marketings	195·7	149·9	124·5	254·4	73·4	79·7	58·3	173·8	125·4	117·8	137·9	107·7	558·6
Indexes of inspected slaughterings, Total	125·5	118·3	126·5	131·2	117·2	97·3	109·3	131·7	144·1	139·4	132·9	136·3	145·9
Cattle	142·1	131·7	113·5	105·5	88·5	75·6	105·9	136·3	152·5	144·5	122·5	117·0	122·0
Sheep	258·0	191·0	122·9	116·4	142·5	89·2	118·6	215·5	245·2	265·5	273·1	202·5	266·0
Hogs	101·5	102·0	119·0	150·0	134·5	113·0	110·6	120·4	128·5	124·0	126·7	142·4	140·5
Indexes of Cold Storage Holdings, Total	192·9	142·6	129·8	127·3	126·4	136·0	130·0	151·7	176·0	168·8	164·6	142·8	138·5
Eggs	188·7	151·2	139·7	141·2	140·7	154·4	164·0	272·9	385·0	387·2	369·0	157·7	133·0
Butter	303·9	186·9	156·6	150·4	149·5	152·4	153·0	179·0	183·7	160·1	145·9	180·5	170·5
Cheese	288·0	190·0	168·0	148·6	95·8	78·5	87·6	104·0	117·9	110·5	131·2	110·0	125·0
Beef	86·6	76·7	66·1	62·9	50·4	37·9	30·8	42·1	39·3	41·6	42·2	44·4	41·4
Pork	61·8	56·7	58·6	67·1	73·4	87·0	92·1	60·2	57·8	57·6	53·8	53·2	56·2
Mutton	66·0	78·8	76·5	72·2	117·5	156·4	116·5	122·6	115·1	118·9	121·9	146·0	144·4
Poultry	21·5	120·2	168·6	219·0	266·2	239·0	203·8	304·0	604·0	539·0	481·1	383·5	345·0

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[1] The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp. 8-9.

Table 2. Trend of Business Movements

Items	1931							1932					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Rubber, crude imports....000 lbs.	4,731	5,806	5,160	3,438	3,509	2,761	5,493	3,911	3,859	5,797	3,585	3,171	6,349
Cotton, raw imports.......000 lbs.	5,269	4,374	4,754	4,999	7,589	15,451	12,224	6,528	7,074	10,212	6,230	12.463	4,486
Wool, raw imports.........000 lbs.	494	692	846	366	442	323	429	634	513	1,829	347	1,096	816
Planks and boards exports.................Mil. bd. ft	86·85	92·21	93·19	86·86	81·26	68.18	56·65	53·85	60·45	77·55	42·52	62·95	110·69
Timber scaled in B.C.Mil. bd. ft.	205·5	135·4	112·9	132·4	176·9	109·1	100·4	85·7	80·1	110·2	165·5	......	......
Newsprint production.....000 tons	193·97	182·73	165·12	178·41	184·25	175·64	165·17	171·32	158·54	166·76	176·66	175·89	161·37
Shipments.............000 tons	194·14	175·35	162·30	178·18	191·73	173·60	165·02	171·84	150·95	163·81	186·44	172·95	164·31
Stocks.................000 tons	39·83	47·13	49·13	83·97	42·96	48·74	54·21	53·68	61·19	63·55	53·90	57·01	50·03
Pig Iron production.....000 l. tons	55·82	40·30	23·21	17·59	11·56	14·29	13·86	10·31	10·51	17·99	16·90	13·34	8·16
Ferro-alloys production.......tons	2,740	3,262	8,248	5,700	1,912	1,911	1,814	1,823	1,431	1,295	2,185	1,132	893
Steel ingots and castings000 l. tons	55·61	45·10	52·49	33·39	30·93	28·27	20·97	25·06	28·42	43·57	36·03	29·24	18·12
Passenger automobile production.........................No.	5,583	3,151	3,426	2,108	761	886	2,024	3,112	4,494	6,617	5,660	7,269	6,308
Truck production.............No.	1,252	1,069	1,118	538	679	361	408	619	983	1,701	1,150	952	804
Total cars and trucks.........No.	9,835	4,220	4,544	2,646	1,440	1,247	2,437	3,731	5,477	8,318	6,810	8,221	7,112
Exports—Auto complete or chassis.......................No.	1,021	934	740	690	630	398	244	548	383	567	321	333	768
Exports automobiles and parts.....................$000	522	459	378	363	279	204	146	248	214	257	219	264	349
Petroleum, crude imports 000,000 gal.	117·34	98·15	106·07	96·53	97·34	93·14	61·84	72·73	48·58	67·64	38·57	109·52	113·95
Condensed milk output....000 lbs.	1,715	1,354	956	1,500	1,158	966	781	736	853	1,045	1,102	913	......
Evaporated milk output...000 lbs.	8,140	6,286	4,562	3,107	2,989	1,733	1,519	1,854	2,200	3,713	4,872	6,271	......
Fish exports..............000 lbs.	18,170	18,648	26,056	34,783	40,542	64,732	64,713	39,921	28,287	27,693	10,575	15,313	17,228
Fish exports..................$000	2,251	2,308	2,133	2,613	2,236	2,316	2,086	1,896	1,751	1,568	691	1,214	1,933
Canned salmon exports...000 cases	47·40	59·99	69·33	91·87	100·14	83·85	64·90	87·40	105·11	124·58	32·51	34·30	86·89
Railways—													
Canadian National— (exclusive of eastern lines)													
Operating Revenues......$000	12,635	12,351	11,895	13,020	13,964	13,422	11,542	9,024	9,072	10,213	9,991	9,907	10,666
Operating Expenses.......$000	12,770	12,140	11,591	11,591	11,995	11,222	11,342	9,584	9,774	9,813	8,984	......	......
Operating Income........$000	224[1]	78	156	1,307	1,771	1,973	287	747[1]	879[1]	256	848	......	......
Freight carried one mile 000,000 tons	1,011	763	686	952	1,371	1,433	833	673	702	863	803	......	......
Passengers carried one mile..........000,000·pass.	56	75	77	59	39	30	48	39	38	42	39	......	......
Canadian Pacific—													
Operating Revenues......$000	12.413	11,876	11,323	12,179	13,489	13,536	11,275	9,116	8.848	10,273	9,511	9,517	10,497
Operating Expenses.......$000	9,915	9,624	9,635	8,607	8,508	8,440	7,512	8,250	8,461	8,742	8,237	......	......
Operating Income........$000	2,186	1,919	1,339	3,264	4,652	4,775	3,677	617	229	1,171	918	......	......
Freight carried one mile..........000,000 tons	917	874	677	835	1,251	1,159	742	640	679	736	663	......	......
Passengers carried one mile.......000,000 pass.	70	80	79	60	47	41	61	49	47	58	50	......	......
All Railways—													
Operating Revenues......$000	30,480	29,352	28,265	30,158	32,611	31,688	27,731	22,120	22,294	25,027	23,851	......	......
Operating Expenses.......$000	28,582	27.304	26,393	25,122	25,248	24,012	27,769	21,781	22,196	22,550	21,052	......	......
Operating Income........$000	1,053	1,186	921	4,149	6,377	6,659	3,380	486[1]	821[1]	1,612	1,932	......	......
Freight carried one mile........000,000 tons	2,207	1,770	1,636	2,057	2,927	2,805	1,878	1,605	1,659	1,814	1,653	......	......
Passengers carried one mile.......000,000 pass.	160	186	190	152	113	92	140	113	107	125	113	......	......
Carloadings............000 cars	221·87	206·99	205·49	226·53	265·01	230·87	185·02	165·83	174·18	186·01	180·18	182·73	185·15
Canal Cargo traffic—													
Sault Ste. Marie....000 s. tons	6,645	7,613	8,385	7,126	6,248	3,048	292	......	......	.....	369	1,568	1,988
Welland............000 s. tons	1,015	872	973	969	821	955	104	.....	.....	......	465	1,037	1,065
St. Lawrence.......000 s. tons	920	717	714	710	795	664	32	....	......	......	279	884	905
Coal available........000 s. tons	2,048	2,036	2,222	2,463	2,613	2,655	2,177	1,748	1,670	1,708	1,264	1,694	1,694
Coke production........000 tons	155	139	132	126	140	143	147	146	144	156	143	......	......
Strikes and Lockouts—													
Disputes in existence......No.	10	5	8	16	16	11	14	11	17	11	11	13	......
Number of employees....No.	1,209	689	886	3,748	3,072	1,660	1,268	1,044	3,611	1,501	1,413	1,521	......
Time loss in working days...	28,439	8,044	9,364	35,464	38,529	22,489	14,927	10,729	14,679	26,410	34,556	31,905	......
Percentage of unemployment in Trade Unions..P.C	16·3	16·2	15·8	18·1	18·3	18·6	21·1	22·0	20·6	20·4	23·0	......	......
Employment Office Reports—													
Applications..............No.	56,113	66,281	71,383	81,453	85,685	71,483	53,885	57,755	55,558	55,271	57,580	54,745	5,547
Vacancies.................No.	27,183	28,025	26,809	41,723	56,901	44,113	36,867	31,538	33,426	35,275	34,961	32,209	29,404
Placements...............No.	25,973	27,002	25,662	40,077	55,789	43.326	35,747	30,721	32,633	34,275	33,744	31,039	28,532
Immigration—Total........No.	3,169	2,541	2,250	2,355	2,056	1,530	1,288	......	....	......	.....	......	......
From U. Kingdom.......No.	940	562	650	601	499	282	147	......	.....	......	.....	......	......
From U. States..........No.	1,693	1455	1269	1457	1,198	997	802	.....	.....	......	.....	......	......
From other Countries....No.	536	524	331	297	359	251	339	......	.....	......	.....	......	......
Returned Canadians......No.	2,154	2,002	1.770	1,773	1,859	1,463	1,453	.....	.....	....	....	......	......
Bank Clearings.........$000,000	1,420	1,325	1,227	1,255	1,369	1,521	1,350	1,056	1,015	1,036	1,073	1,037	1,081
Failures....................No.	165	152	155	165	226	213	196	238	221	208	190	204	......
Liabilities.................$000	4,613	2,511	2,351	5,167	12.378	4,336	2,957	4,061	3,651	3,399	3,171	3,148	......

[1] Deficit.

RELATIONSHIP OF INDUSTRIAL PRODUCTION AND EMPLOYMENT IN THE POST-WAR PERIOD

Corelation entre la production industrielle et l'emploiement, période d'après-guerre

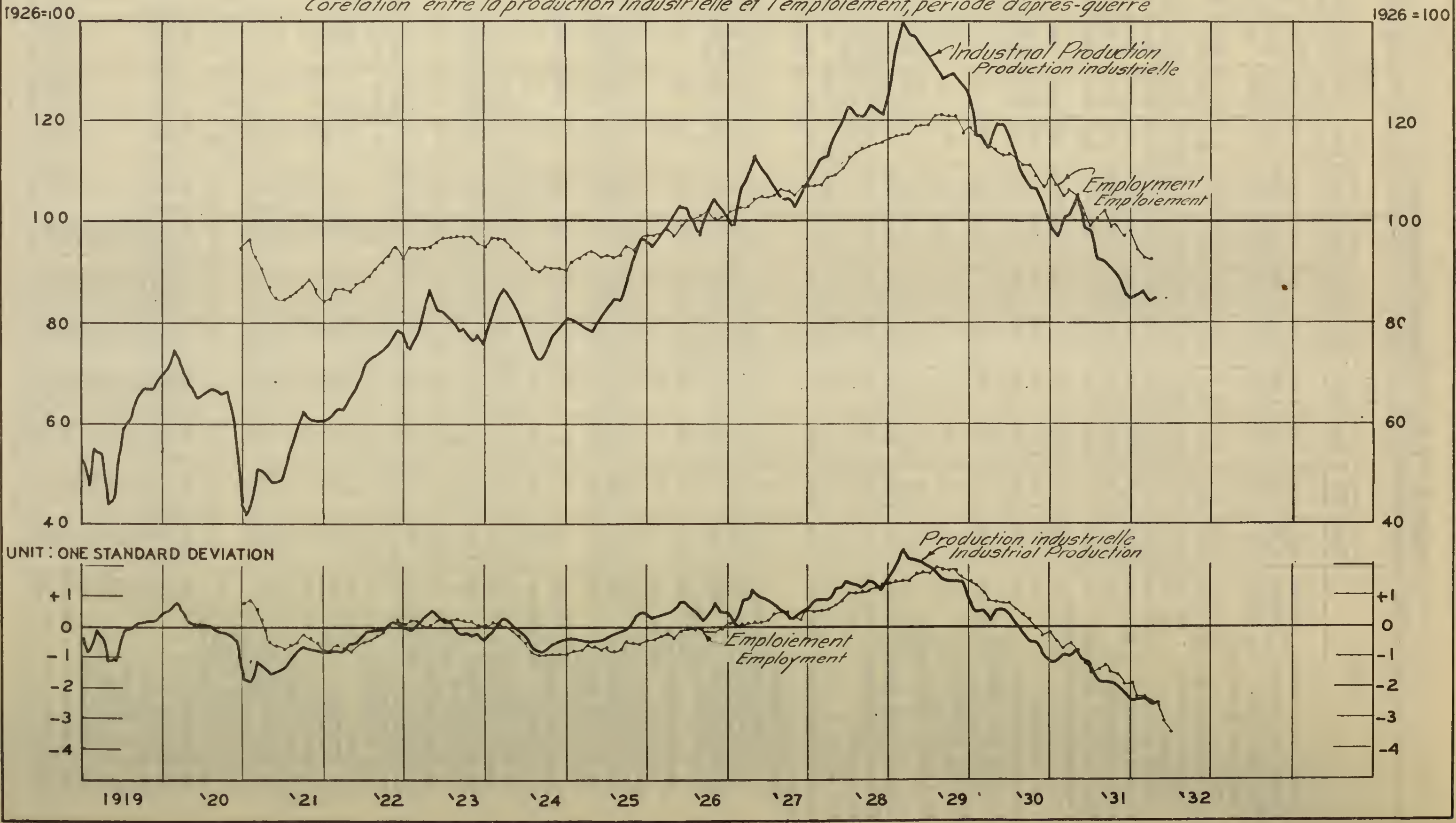

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1930										
January	5,774	1,229	618	16	162	220,579	20,743	28,995	1,177	8,503
February	4,881	1,286	529	20	134	210,321	19,112	27,613	982	8,697
March	5,451	1,560	673	24	174	196,224	16,553	26,202	973	8,810
April	2,724	710	290	21	43	182,131	13,856	24,425	852	8,600
May	3,991	795	260	0	61	142,468	10,603	22,604	693	8,593
June	4,360	523	296	24	29	116,693	8,844	22,442	47[illegible]	8,158
July	2,989	473	168	15	52	102,528	6,834	19,869	434	8,566
August	21,248	695	1,167	24	1,145	96,448	5,995	21,335	449	8,124
September	105,065	5,080	7,735	1,185	3,223	152,211	9,129	27,892	1,003	9,446
October	53,800	3,967	2,440	1,223	1,291	188,673	11,206	31,879	1,904	12,225
November	52,445	3,992	1,123	1,271	839	207,386	13,847	31,608	2,405	12,924
December	17,320	2,055	639	182	233	217,643	15,022	31,339	2,074	13,158
1931										
January	9,256	1,681	516	65	153	202,283	14,207	30,436	2,080	13,458
February	9,843	2,304	404	48	97	190,202	13,802	29,527	2,104	13,391
March	9,589	3,733	614	74	362	180,540	14,887	27,551	2,059	13,275
April	8,418	2,097	688	60	266	162,041	13,242	24,081	1,856	13,448
May	6,145	1,334	803	42	287	132,593	10,840	15,447	1,254	12,970
June	8,205	2,049	1,412	79	418	115,672	9,624	11,944	1,127	12,549
July	5,437	1,970	892	60	247	110,731	8,886	10,260	742	12,600
August	11,862	2,784	1,047	49	252	101,733	8,847	8,471	758	12,163
September	47,443	2,893	4,569	167	349	126,462	9,568	11,338	883	12,358
October	74,086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	12,309
November	43,056	6,495	1,586	399	522	185,811	13,609	10,282	1,549	13,024
December	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
1932										
January	10,951	1,909	901	26	128	195,510	4,626	11,402	1,396	12,355
February	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,964
March	12,746	4,788	1,194	68	245	183,956	14,801	11,100	1,393	12,323
April	5.982	1.834	543	70	153	164.562	11.055	9.220	1.267	11,122
May	8,197	2,353	454	24	67	149,251	6,443	6,706	1,424	10,242
June	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7,563

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1930										
January	4.994,054	38,943	38,688	7	....	1·301	·595	·567	2·518	·853
February	6.732,826	53,569	27,506	....	22,728	1·173	·595	·487	2·500	·726
March	11,592,472	109,800	122,488	2,937	11,000	1·062	·556	·466	2·440	·605
April	3,428,406	26,153	16,660	3,367	11,157	1·098	·538	·488	2·430	·661
May	13,466,884	95,754	25,026	130,007	105,000	1·080	·498	·448	2·192	·620
June	18,889,550	100,319	59,139	61,240	21,959	1·032	·476	·393	2·116	·537
July	19,868,298	568,678	8,749	69	....	·951	·438	·391	1·788	·523
August	17.639,228	158,564	1,250	....	24,812	·925	·402	·390	1·623	·551
September	27.817,053	220,519	146,107	172,338	11,305	·781	·331	·316	1·435	·425
October	29,784,275	345,661	524,849	102,496	425,398	·725	·328	·282	1·292	·373
November	31,217,624	381,088	1,129,144	421,428	24,226	·643	·282	·233	1·052	·306
December	22,230,397	666,166	734,683	502,899	623.614	·553	·267	·25	·978	·30
1931										
January	9,608,852	260,342	244,953	150	20,000	·539	·261	·221	·95	·271
February	10,296,603	127,170	120,034	2,700	49,340	·592	·276	·221	·968	·286
March	12,995.567	308.087	458,125	168	10,642	·567	·277	·251	1·033	·312
April	4,680,769	158,382	755,247	....	....	·596	·281	·282	1·04	·316
May	29,521,699	1,646,844	6,281,068	483,290	109,036	·606	·291	·310	1·061	·341
June	20,783,219	2,291,951	6,199,012	49,049	669,380	·607	·296	·328	1·07	·355
July	12,004,817	1,257,248	2,655,725	263,500	122,094	·572	·293	·322	1·182	·327
August	11,909,108	753,105	3,287,465	61,500	145,273	·551	·282	·317	1·037	·293
September	14,335.637	694,908	757,930	....	483,039	·536	·273	·306	·973	·325
October	18,925,303	1.082,074	220,752	....	71.978	·598	·312	·331	·945	·370
November	27,452,063	1,364,700	1.129,469	....	742,391	·672	·336	·425	1·056	·487
December	22,355,975	1,232,261	2,205,976	184,263	1,249,981	·606	·300	·383	·99	·427
1932										
January	9,472,346	1,184,647	231,707	....	218,504	·600	·293	·377	·985	·426
February	9,898,363	1,139,568	323,221	1,200	302,337	·632	·295	·383	1·015	·441
March	9,920,634	1,035.612	346,107	3,672	245,800	·631	·300	·398	1·016	·478
April	7,513,289	1,748,438	613,805	....	299.906	·626	·323	·410	·985	·457
May	15,543,013	1,622.815	1,711,716	....	1,691,542	·628	·355	·402	·837	·412
June	15,857,427	1,239.599	1,021,578	....	1,115,445	·551	·338	·377	·717	·337

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings: Wheat	Mill grindings: Oats	Mill grindings: Corn	Mill grindings: Barley	Mill grindings: Mixed grain	Mill production: Wheat flour: Percentage of operation	Mill production: Wheat flour: Quantity	Mill production: Oatmeal	Mill production: Rolled oats	Mill production: Corn flour and meal	Mill production: Wheat flour exported
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1930											
February	4,702,053	837,950	184,758	105,405	1,262,302	37·7	1,051,114	734,504	9,528,470	1,475,302	480,587
March	5,475,020	798,443	149,731	100,383	1,125,891	40·4	1,219,202	1,210,472	8,439,370	1,014,958	680,697
April	5,429,137	705,710	163,105	85,798	1,040,206	42·0	1,215,002	840,212	7,265,954	1,241,786	451,395
May	6,258,322	650,539	186,656	77,425	692,495	46·6	1,393,982	1,044,472	6,906,250	2,397,964	573,187
June	5,218,392	718,599	161,256	62,588	501,495	42·7	1,160,922	1,066,270	8,593,230	1,772,632	597,752
July	6,447,849	825,824	206.403	67,039	546,903	48·4	1,435,970	747,805	10,145,257	2,302,054	658,834
August	6,930,364	817,134	235,271	83,094	632,982	53·3	1,547,936	922,208	10,109,769	2,195,274	627,233
September	7,254,614	1,054,097	151,357	90,074	1,059,204	57·2	1,624,238	1,017,130	13,825,936	1,755,038	734,349
October	8,348,434	1.173,911	183,786	131,307	1,432,239	62·0	1,868,575	1,160,492	13,588,271	1,948,686	813,691
November	7,788,827	1,085,491	176,074	128,156	1,872,362	62·1	1,739,375	1,278,662	13,326,255	1,499,621	792,271
December	5,225,805	1,125,885	148,866	136,065	1,886,930	38·7	1,170,025	3,636,850	10,723,499	1,070,225	601,894
1931											
January	4,833,535	997,080	160,976	125,357	1,915,710	36·6	1,086,272	2,449,163	10,870,397	1,155,518	392,256
February	4,607,154	940,355	170,167	129,777	1.657,462	37·3	1,035,383	1.461,180	10.434,204	1.894,492	414,773
March	5,158,112	843,761	141,271	134,297	1,660,573	38·9	1,168,408	1,568,252	8,674,493	1,158,556	560,553
April	4,718,805	822,047	176,096	116.171	1.565,891	36·3	1,058,311	2.925.422	6,945.416	2.612.040	326.117
May	5,304,076	785.196	157,539	84,809	1,189,023	41·1	1,183,280	2.865,362	7.659,185	2,130,887	481,265
June	5,033,072	769,942	167,195	73,578	962,081	43·7	1,121,115	1,569,155	9,528,397	2,072,918	490,294
July	5,932,146	937,695	175,921	81,527	938,413	47·1	1,319,008	690,259	12,272,542	2,612,240	466,967
August	5,992,090	836.410	149.814	107,612	1,029,935	47·8	1,333,287	408,475	9,530,679	2,277,749	522,178
September	6,772,319	1,166,178	170,265	126,363	1.272,527	56·7	1,515,613	1,439,682	14,520,597	2,039,254	556,565
October	7,565,330	1,506,473	172,015	126,710	1,705,240	60·5	1,693,925	2,589,165	17,498,451	2,288,754	558,459
November	8,101,645	1,761,877	209,089	129,541	1,791,642	70·0	1,812,457	3,520,322	20,901,593	2,588,950	476,487
December	5,275,097	1,151,246	158,509	106,230	2,123,600	40·9	1,175,152	3,659,093	11,513,316	1,714,434	451,310
1932											
January	3,798,168	902,969	145,738	89,204	1,788,297	31·3	851,192	1,799,728	9,534,327	1,802,005	331,806
February	3,751,268	789,941	153,989	68,471	1,701,800	31·3	842,123	1,788,903	8,218,910	2,309,160	357,513
March	4,685.646	882,368	175.321	85,835	1.818.416	37·2	1,053.770	1,653,557	9,454.423	2,233,622	414,779
April	4,446,506	666,203	178,754	73,738	1,416,128	35·9	993,385	1,551,310	6,594,244	2,591,116	255,390
May	4,643,152	616,418	129,879	53,386	1,045,021	38·6	1,040,693	888,497	6,315,048	1,908,770	461,867

Table 6. Sales and Inspected Slaughterings of Live Stock[1]

Year and month	Sales on stockyards: Cattle	Sales on stockyards: Calves	Sales on stockyards: Hogs	Sales on stockyards: Sheep	Inspected slaughterings: Cattle	Inspected slaughterings: Calves	Inspected slaughterings: Sheep	Inspected slaughterings: Lambs	Inspected slaughterings: Swine
1930									
February	37,213	13,098	79,544	9,509	40,703	15,981	2,101	17,963	167,722
March	39,775	21,106	74.495	8,675	43.429	30,818	2,607	21,601	168,370
April	48,016	39,245	90,177	11,218	44.065	56.068	15,544	11,295	161,804
May	41,414	37,867	71,241	6,360	48,466	59.227	17,483	5,101	174,082
June	36,635	35,147	68,474	21,095	40,356	41,545	13,402	22,151	159,200
July	41,107	30,977	68,454	38,766	45,815	34,741	9,525	46,408	127,031
August	44,009	23,827	52,768	50,191	48,231	26,736	5,965	73,258	123,580
September	52,147	26,870	52.818	72.452	53,662	29,876	6.861	107,599	139.804
October	90,526	32,188	81,540	139,618	68,613	27,897	11,664	172,896	160,432
November	65,959	21,064	78,236	64,491	57,503	20,562	8,224	98,252	167,501
December	55,418	18,151	92,305	37,546	56,829	18,649	6,137	46,427	170,257
1931									
January	47,497	11,977	87,288	17,450	53,193	15,383	6,173	31,128	165,902
February	36,568	13,245	81,755	11,462	40,979	17,828	3,903	28,540	161,161
March	45,879	25,323	83,361	12,082	47,917	36,594	2,596	28,957	153,883
April	49,937	37,201	86,320	9,490	48,107	52,644	24,527	2,378	172,315
May	49,209	35,039	70,080	9,787	50,927	51,618	16,275	6 630	157,813
June	47,808	34,650	77,693	42,720	47,673	44,261	15 427	40,462	163.951
July	44,945	25,521	75,226	50,401	45,794	31,021	12,444	58,414	148,255
August	63,987	28,567	81,539	62,423	48,508	29,195	13,339	67,581	161,664
September	70,299	26,209	83,238	84,811	52.446	28,107	22,280	94,650	204,493
October	66,847	25,552	98,331	129,723	55,179	25,117	10,261	182,310	246,950
November	71,475	23,887	130,769	65,435	52,668	22,158	7,329	90,748	259,110
December	48,811	18,005	125,677	34,213	48,645	17,150	4,055	50,484	247,250
1932									
January	42,572	14,653	127,558	22,351	47,875	17,305	10,171	38,101	263,785
February	36,234	17,606	111,246	13,443	39,379	22,679	5,258	29,454	239,921
March	43,992	29,112	117,198	15,157	44,505	43,253	2,801	34,304	232,875
April	38 244	35.424	112.178	11,388	43.302	46 612	28,448	1.426	229 124
May	44,226	38,482	119,341	11,867	44,156	51,240	16,685	6,519	254,836
June	39,601	31,516	107,170	30,985	41,818	43,171	12,726	37,472	247,722

[1] Statistics of sales on stockyards for latest month shown are preliminary.

Table 7. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1930											
February 22	87,268	17,446	54,733	122,083	47,862	6,537	54,400	50,830	45,988	6,264	52,252
March 22	49,931	45,938	35.610	124,231	32,241	6,411	38,652	53,128	48,101	6,611	54,712
April 19	60,309	28,834	30,361	108,171	28,362	5,291	33,654	55,072	50,042	7,355	57,396
May 17	58,783	134,792	78,339	84,429	60,410	7,758	68,168	68.047	61,705	7,997	69,702
June 14	115,236	74,936	87,244	82,894	76,374	10,221	86,595	73,572	68,422	6,997	75,418
July 12	102,927	68,611	77,942	94,071	66,473	5,735	72,208	85,747	80,489	7,389	87,878
August 9	93,595	104,466	107,604	78,402	90,529	9,258	99,787	88,719	84,171	6,182	90,353
September 6	82,707	90,592	87,681	87,835	80,516	6,914	87,430	86,739	81,696	7,432	89,129
October 4	93,369	59,575	99,399	86,137	86,561	9,878	96,439	90,865	83,912	9,342	93,254
November 1	53,544	75,781	68,547	89,321	91,957	7,731	99,688	84,386	77,202	9,685	86,887
November 29	60,779	115,341	71,613	102,122	97,293	11,265	108,558	77,119	67,650	11,612	79,262
December 31	104,507	49,803	46,040	131,418	57,875	9,202	67,077	52,812	46,364	7,494	53,858
1931											
January 31	108,269	34,506	27,050	136,260	23,643	3,540	27,184	51,595	46,867	5,399	52,266
February 28	115.726	18.680	42.930	111,178	35.380	5.029	40.408	52,161	46.216	6.485	52.700
March 28	91,476	34,275	54,497	98,886	47,504	8,085	55,589	57,641	51,188	7,200	58,388
April 25	71,255	49,907	46.282	96,086	37,025	5,331	42,356	66,091	60,250	6,839	67,088
May 23	74.881	123.518	81.036	71.354	66,180	10,476	76.655	66.933	60.766	7,425	68,191
June 20	117,363	79,112	72,933	79,818	63,254	6,106	69,360	70,882	65,395	6,494	71.889
July 18	123,541	77,162	90,378	77,289	78,414	6,881	85,295	87,386	81,810	6,699	88,510
August 15	110,325	66,006	99,674	74,075	84,879	6,993	91,871	88,342	84,192	5,708	89,900
September 12	76,658	107,722	88,230	76,046	82,700	6,706	89,406	82,097	75,001	8,125	83,126
October 10	96,149	54,318	83,955	82,326	86,397	9,789	96,185	87,601	80,321	9,783	90,104
November 7	66,512	110,354	85,833	88,407	109,523	12,267	121,791	77,662	69,411	10,395	79,806
December 5	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,969	15,374	92,342
December 31	96,785	50,737	49,099	162,469	51,744	9,868	61,613	48,712	42,927	6,170	49,097
1932											
January 30	98,423	32,199	27,973	174,985	24,211	3,680	27,891	47,270	42,439	5,327	47,766
February 27	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055	49,747
March 26	83,834	36,780	52,912	131,044	44,332	7,544	51.876	52,838	47,136	6,195	53,330
April 23	67,702	27.237	34,644	129.590	30.275	5.605	35,879	55.229	47.723	7.846	55,569
May 21	60,295	126,477	64,567	109,901	53,212	5,540	58,751	56,256	51,129	6,020	57,149
June 18	122,205	75,224	75,005	111,503	63,996	9,725	73,722	60,354	55,403	5,880	61,283

Table 8. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, overweight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1930						
February	1,201,148	492,238	275,999,020	25,700	9.512,459	1,239,648
March	1,173,483	453,337	341,607,860	39,500	10,983,185	1,186,671
April	1,268,302	399,722	342,066,060	72,800	13,532,622	1,491,113
May	1,463,701	562,472	651,235,720	141,660	17,687,316	1,763,088
June	1,361,430	577,722	434,948,266	97,100	16,654,019	1,110,358
July	1,386,779	583,668	529,519,070	71,000	16,947,724	1,416,720
August	1,322,441	552,148	477,205,140	51,800	17,944,831	1,482,179
September	1,406,258	476,020	483,960,240	167,700	19,333,469	1,514,283
October	1,381,943	452,670	438,497,550	17,900	22,515,666	1,505,683
November	1,224,840	455,503	401,175,589	38,200	17,418,328	1,139,124
December	1,312,936	471,292	326,147,670	144,300	11,408,452	1.064,933
1931						
January	1,057,507	366,785	319,555,340	78,300	7,259,572	1,288,600
February	1,163,399	430,463	327,255,230	68,500	7,650,784	1,072,285
March	1,372.596	459.155	349.681,715	117,800	9.984.215	1,115.135
April	1,250,655	439,364	382,303,130	500	11,116,740	1,284,691
May	1,487,028	514,005	382,951,155	31,820	14,734,327	1,434,154
June	1,480.478	503,867	430.179,170	164.250	14,380.513	1,382,348
July	1,468,877	453.989	474,415,620	227,450	14,091,692	1,328,631
August	1,449,103	469,793	425,138,580	200,400	12,860,616	1,283,479
September	1,457,618	417,050	371,311,090	76,600	15,270,873	1,076,864
October	1,452,865	439,268	344,956,140	135,450	17,316,957	1,177,265
November	1,451,340	410,253	355,716,768	115,200	15,753,873	1,144,401
December	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
1932						
January	1,144,298	382,000	278,416,630	57,200	7,595,920	1,063,412
February	1,272,469	343,887	281,496,910	56,700	8,154,663	889,417
March	1,414,941	389,797	304,243,772	50,150	9,657,775	942,999
April	1,659,842	425.577	269.309.750	49,050	10.208,636	1,120,066
May	1,436,417	421,248	312,790,432	37,350	10,552,455	1,108,312
June	1,493,496	425,899	376,779,975	66,300	12,754,263	1,320,001

Table 9.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure			
	000 doz.	Thousand pounds											
1930													
February..	2,598	13.930	10,317	19,663	257	292	2,592	17,245	7,705	7,037	2,881	7,695	10,604
March.....	2,168	13,289	8,859	15,722	276	250	1,873	17,688	8,332	7,976	2,661	5,303	9,810
April.......	3,375	12,491	6,348	14,897	221	203	1,631	19,252	8,279	8,563	2,642	5,850	8,579
May.......	7,634	8,438	6,396	12,486	158	176	2,147	18,385	8,145	7,957	2,458	4,979	7,560
June.......	15,271	11,170	6,472	11,330	155	196	2,310	17,146	9,119	8,282	2,690	3,113	5,716
July........	19,407	22,800	15,784	10,089	345	135	2,415	15,533	12,167	8,972	3,492	2,140	5,115
August	20,873	33,588	25,247	9,260	390	191	2,401	10,933	8,210	7,166	3,196	1,500	3,827
September.	21,449	40,223	30,975	8,381	311	90	2,056	8,631	6,855	5,987	2.290	1,162	3,074
October....	20,721	38,726	31,250	8,414	446	384	2,325	5,611	6,771	5,204	1,520	1,871	2,598
November.	17,197	34,371	24,801	10,094	307	111	2,819	5,555	5,540	5,674	1,363	4,993	2,788
December.	11,742	29,205	16,915	11,248	200	131	2,538	6,556	6,116	6,499	1,816	7,250	4,294
1931													
January....	8,643	22,171	16,530	10,829	228	169	2,155	8,226	6,649	4,712	2,094	6,989	7,551
February..	7,013	17,279	14,639	10,523	198	154	1,395	9,263	6,533	5,370	2,842	5,318	6,889
March.....	4,634	11,555	13,203	9,018	316	146	1,061	11,219	7,639	5,991	3,225	4,481	6,370
April.......	5,997	6,782	11,793	8,429	265	146	890	10,281	7,177	5,478	3,165	3,143	4,923
May.......	11,025	5,260	10,379	7,210	224	103	1,321	11,527	7,475	5,957	3,965	2,049	3,284
June.......	18.567	8.696	10,634	8.200	177	169	1,784	10,790	7,280	6.076	4,380	1,080	2.403
July......	20,178	20,932	19,039	7,451	157	186	1,726	9,082	6,716	5,632	3,981	853	1,811
August.....	20,631	33,163	25,245	6,497	110	185	1,611	8,576	6,063	5,790	4,179	772	1,721
September.	21,176	40,314	29,829	7,344	192	175	1,571	7,708	7,494	5,245	3,208	788	1,617
October....	19,721	41,078	21,047	7,363	147	132	1,586	6,677	6,369	5,679	2,610	2,024	1,997
November.	15,123	37,689	14,297	7,788	91	105	1,696	7,443	7,148	6,633	1,382	6,791	3,215
December.	10,506	29,976	12,640	9,435	120	113	1,564	11,366	8,356	6,158	1,942	8,216	6,929
1932													
January ...	7,532	24,152	11,664	9,669	185	169	1,325	17.550	7,144	5,580	2,482	8,670	13,646
February..	5,863	18,863	10,208	10,225	411	96	943	20,481	8,177	7,387	3,233	7,407	13,216
March.....	3,784	10,356	7,936	9,052	314	235	694	23,581	8,432	8,423	2,738	6,230	11,668
April......	4,975	4,496	7.661	8,351	353	210	1,006	25,684	6,353	8,214	2,845	5,022	9,458
May	7.407	2.848	5,934	7,715	233	198	930	25.295	8.397	7,784	3,286	4.107	7,701
June.......	13,766	4,385	7,535	6,967	458	175	1.156	24,673	7,040	10,580	3,743	2,312	6,368
July.......	16,789	16,807	16,022	5,912	327	162	1,169	21,580	6,830	8,999	4,257	1,747	5,258

Table 10.—Production of Boots and Shoes

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1930											
February.....	317,827	659,442	135,911	175,647	1,344,459	434,866	87,264	611,915	213,772	98,793	1,446.610
March........	345,538	744,002	139,343	190.328	1,475,493	461,537	89,444	705,210	217,639	121,035	1,594,865
April.........	308,158	727,186	117,263	219,996	1,428,391	421,864	86,362	689,869	233,632	143.678	1,074,455
May..........	263,044	686,721	112,551	232,817	1,370,781	401,356	80,487	694,418	222,638	126,639	1,524,938
June..........	255,538	618,747	107,369	220,562	1,250,886	393,345	68,316	626,824	201,050	108,909	1,398,444
July..........	335,729	548,897	115,584	168,963	1,232,993	439,235	63,899	634,137	171,396	106,205	1,414,872
August......	306,544	722,749	144,308	129,710	1,368,683	465,095	81,408	719,083	182,347	94,753	1,542,686
September...	310,184	740,557	160,270	125,639	1,406,149	483,554	100,482	754,204	176,812	100,807	1,615,859
October......	290,812	663,654	161,697	123,372	1,305,315	494,271	97,210	670,401	183,661	106,846	1,552,392
November...	204,928	422,543	113,951	114,824	900,345	350,806	77,582	430,139	175,803	90.468	1,124,798
December...	193,340	406,884	113,786	128.353	877,041	339,476	85,163	384,526	159,008	96,019	1,064,192
1931											
January.......	231,498	426,112	111,106	126,310	921,878	296,301	72,959	386,168	144,793	84,703	984,924
February.....	278,200	600,694	123,809	138,121	1,184,316	368,102	68,363	554,616	188,776	97,108	1,276,965
March........	326,112	880,851	152,328	177,142	1,596,409	472,669	97,515	790,849	244,120	124,777	1,729,930
April.........	332,306	810.653	134,025	207,343	1.546.111	443,797	92,829	756.981	252,635	123.675	1.669,917
May..........	293,408	892,177	146,830	233,114	1,622.637	445.979	85,643	817,519	260,635	131,016	1,740,792
June..........	252,037	782,256	119,495	234,244	1,442,330	403,207	79,458	766,049	210,498	117,239	1,576,449
July..........	281,175	683,700	121,877	174,632	1,316,349	421,682	74,836	674,325	187,098	98,881	1,456,822
August.......	274,644	816,379	164,848	148,542	1,467,600	434,443	85,615	804,318	196,594	106,036	1,627,006
September...	275,156	824,847	195,496	124,722	1,482,835	454,133	104,041	839,989	184,536	89,738	1,672,437
October......	235.904	723,009	182,548	139,528	1,337,126	431,115	119.592	711,900	197,983	93,554	1,554,144
November...	181,474	494,143	150,854	138,919	1,013,879	363,011	107,503	513,384	178,872	91,026	1,254,696
December...	171,294	433,536	132,822	148,777	919,847	348,868	104,437	418,306	174,731	87,192	1,133,534
1932											
January......	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,281	163,531	77,337	1,112,192
February....	272,581	774,827	158,460	171,322	1,414,816	420,882	91,177	731,280	214,295	100.779	1.558,413
March........	281,244	907,035	150.132	212 237	1,607,280	441,320	87,098	807.022	264.903	119 865	1.720.208
April.........	243,435	781,111	120,920	216,884	1,413,214	370.801	68,822	742,845	232,427	108.597	1.523,492
May.........	241,653	821,112	125,907	264,754	1,507,574	422,104	75,047	803,803	248,460	106,674	1 656,088

RELATIONSHIP OF INDUSTRIAL PRODUCTION AND WHOLESALE PRICES
IN THE POST-WAR PERIOD

Corelation entre la production industrielle et les prix de gros, période d'après-guerre

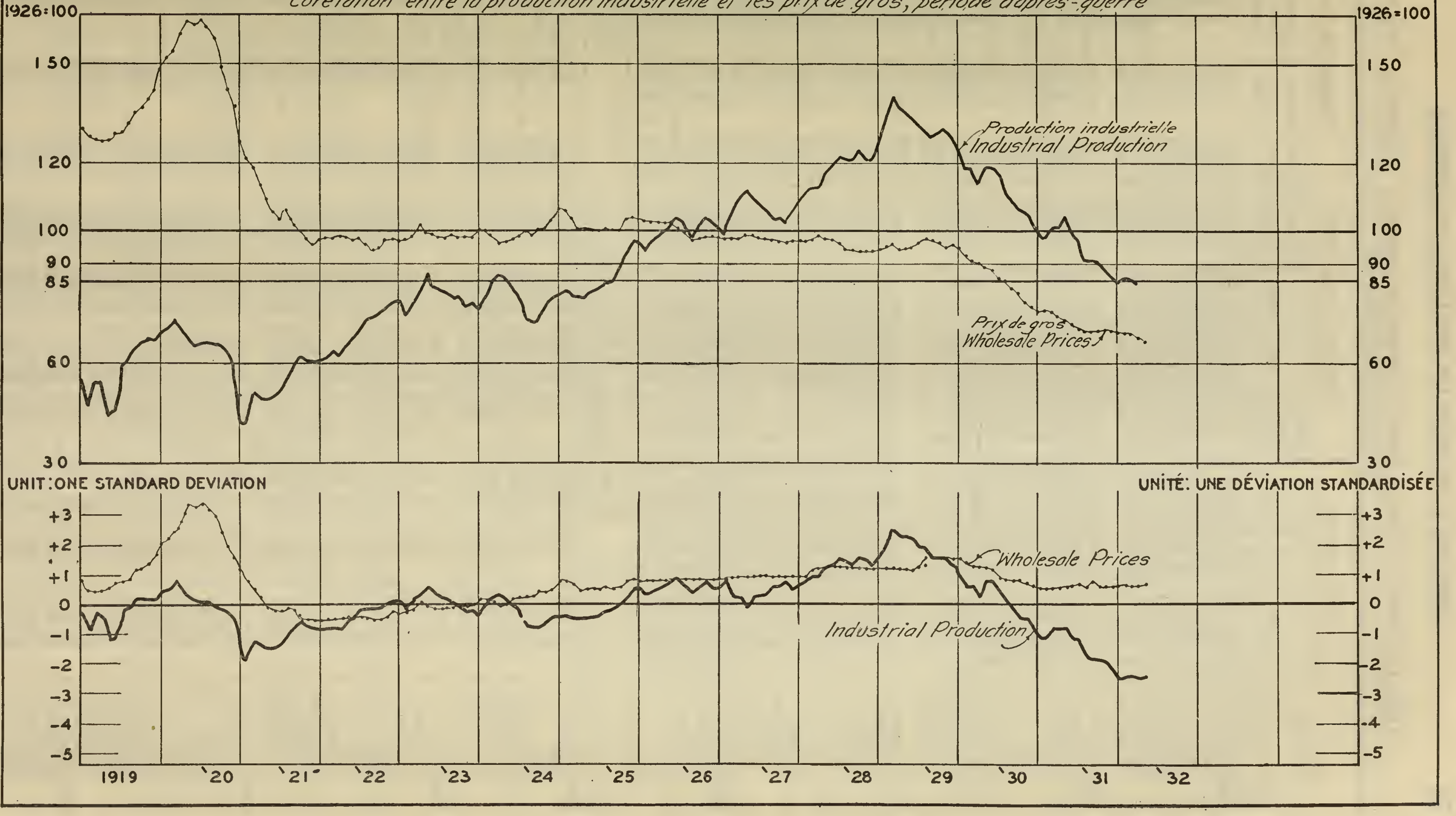

Table 11. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1929-May	1,431,806	24,881	1,456,687	15,424	709,909	517,402	101,418	87,653	16,414	8.467	112.302
June	1,360,875	17,249	1,378,124	14,543	677,920	492,233	87,191	88,988	13,626	3,623	119,394
July	1,392,857	17,852	1,410,709	14,813	696,621	506,577	86,941	87,905	14,211	3,641	128,601
August	1,425.572	19,363	1,444,935	15,109	713,519	515,964	88,049	92,931	14,897	4,466	133,159
September	1,455,053	22,064	1,477,117	14,155	746,647	506,352	95,257	92,642	15.044	7,020	136,301
October	1,559,042	35,241	1,594,283	16,597	813,794	529,568	105,049	94,034	19,654	15,587	126,360
November	1,565,856	35,870	1,601,726	16,989	797,314	548,906	111,318	91,329	18,138	17,732	124,029
December	1,496,901	38,431	1,535,332	17,616	746,934	532,318	117,079	82,954	19,958	18,473	102,004
1930-January	1,513,719	41,092	1,554,811	29,448	745,711	549,119	104,698	84,743	23,063	18.029	112,625
February	1,371,215	26,880	1,398,095	28,705	686,957	489,210	82,397	83,946	18,702	8,178	117,176
March	1,491,040	24,425	1,515,465	34,469	741,411	528,404	89,826	96,930	18,222	6,203	126,894
April	1,480,953	21,385	1,502,338	42,968	744,861	509,615	92,601	90,908	16,437	4.948	117,504
May	1,523,521	21,106	1,544,627	44,139	761,327	524,679	100,116	93,260	16,466	4,640	129,138
June	1,414,236	20,375	1,434,611	42,632	709,245	485,791	87,683	88,885	15,801	4,574	136,016
July	1,404,009	21,681	1,425,690	40,667	722,335	460,611	89,169	91,227	16,522	5,159	131,817
August	1,391,054	20.806	1,411,860	41,788	710,842	457,424	84,925	96,075	14,898	5,908	142,571
September	1,419,051	23,910	1,442,961	38,662	704,123	485,151	92,060	99,055	14,882	9,028	153,657
October	1,549,846	24,714	1,574,560	39,480	781,996	521,991	95,005	111,374	16,874	7,840	161,323
November	1,488,175	27,228	1,515,403	41,264	764,490	480,131	92,292	109,998	19,506	7,722	141,587
December	1,513,152	29,156	1,542.308	44,295	764,612	480,442	111,443	112,360	19,748	9,408	149,295
1931-January	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,443
February	1,311,136	27,851	1,338,987	31,097	674,560	422.213	88,481	94.785	17,298	10,553	145,461
March	1,391,982	25.576	1,417,558	34,338	703,708	451,912	95,991	106,033	15,992	9,584	127,940
April	1,388.034	23,056	1,411,090	52,154	717,900	415,482	101,539	100,959	13.360	9,696	97,677
May	1,342,940	22,846	1,365,786	53,433	693,853	394,243	102,640	98,771	12,781	10,065	86,824
June	1,267,869	21,959	1,289,828	52,675	638,719	379,568	101,337	95,570	12,139	9,820	88,602
July	1,230,622	20,700	1,251,322	50,712	620,634	369,294	100,480	89,502	12,297	8,403	95,085
August	1,234,266	21,883	1,256,149	44,924	644.446	352,877	98,119	93,900	12,905	8,978	99,780
September	1,263,412	25,001	1,288,413	46,251	662,400	355,122	102,835	96.804	13,436	11,565	93,288
October	1,400,704	27,638	1,428,342	55,743	736,381	384,065	123.087	101,428	15,332	12,306	95,423
November	1,385.378	29,642	1,415,020	56,725	731,014	373,084	125,867	98,688	18,819	10,823	73,357
December	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13.398	69,362
1932-January	1,384,328	33,739	1,418,067	48,584	721,827	376,068	129,950	107,899	20,382	13,357	61,767
February	1,299,139	29,923	1,329,062	46,998	682,589	357,112	115,399	97,041	18,125	11,798	52,422
March	1,365,409	27.763	1,393,172	44.292	713,227	395,704	110.942	101,244	15.410	12.353	55,414
April	1,308,866	25,164	1,334,030	50,445	700,575	365,214	99,544	93,088	12,413	12,751	54,982
May	1.249.226	23,944	1,273,170	53,897	661,740	344,635	95,863	93,091	12,293	11,650	51,354
June	1,176,873	23,325	1,200,198	47,894	633,814	325,476	83,542	86,147	11,996	11,329	64,864

(B) Average Daily Output.

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1929-May	46,187	803	46,990	498	22.900	16.690	3.272	2,827	530	273	3.628
June	45,362	575	45,937	485	22,597	16,408	2.906	2,966	454	121	3.980
July	44,931	575	45.506	478	22,472	16,341	2.804	2,836	458	117	4.148
August	45.986	624	46.610	487	23,017	16,644	2,840	2,998	480	144	4,295
September	48,502	735	49,237	472	24.888	16,879	3,175	3,088	501	234	4,543
October	50,291	1,137	51.428	535	26,251	17.083	3,389	3,033	634	503	4,076
November	52,195	1,195	53.390	566	26,577	18,296	3 711	3,045	604	591	4,134
December	48,288	1,239	49,527	568	24,095	17,172	3.777	2.676	643	596	3,290
1930-January	48.829	1,326	50,155	950	24,055	17,713	3.377	2,734	744	582	3,633
February	48,972	960	49,932	1,025	24,534	17.472	2,943	2,998	668	292	4,185
March	48,098	788	48,886	1,112	23.916	17.045	2,898	3,127	588	200	4,093
April	49.365	713	50,078	1,432	24,829	16.987	3.087	3.030	548	165	3,917
May	49,146	681	49.827	1,424	24,559	16,925	3,230	3.008	531	150	4,166
June	47,141	679	47,820	1,422	23,642	16,193	2,922	2,962	527	152	4,534
July	45,291	699	45,990	1,312	23,301	14,858	2,877	2,943	533	166	4,252
August	44,873	671	45,544	1,348	22,930	14,756	2,740	3,099	481	190	4,599
September	47,301	797	48.098	1,288	23,470	16,172	3,069	3,302	496	301	5,122
October	49,995	797	50,792	1,273	25,226	16,838	3,065	3,593	544	253	5,204
November	49,606	908	50,514	1,375	25,483	16,004	3,077	3,667	650	258	4,720
December	48,811	940	49,751	1,429	24,665	15,498	3,595	3,624	637	303	4,816
1931-January	46,978	1,045	48,023	1,432	23,722	15.143	3,358	3,323	651	394	5,240
February	46,826	995	47,821	1,111	24,091	15,079	3,160	3,385	618	377	5,195
March	44,903	825	45,728	1,108	22,700	14,578	3,096	3.421	516	309	4,127
April	46,268	768	47,036	1,738	23,930	13,849	3,385	3,366	445	323	3,256
May	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	325	2,800
June	42,262	732	42,994	1,756	21,291	12,652	3,378	3,185	405	327	2,953
July	39,698	667	40,365	1,636	20,020	11,913	3,242	2,887	396	271	3,067
August	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	3,219
September	42,114	833	42,947	1,542	22,080	11,837	3,428	3,227	448	385	3,110
October	45,184	891	45,980	1,798	23,754	12,389	3,971	3,272	494	397	3,078
November	46,179	988	47,167	1,891	24,367	12,436	4,195	3,290	627	361	2,445
December	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,366	674	432	2,237
1932-January	44,656	1,088	45,744	1,567	23,285	12,131	4,192	3,481	657	431	1,992
February	44,798	1,032	45,830	1,621	23,538	12,314	3,979	3,346	625	407	1,808
March	44.045	896	44,941	1,429	23.007	12.764	3.579	3.266	497	399	1,788
April	43,629	839	44,468	1,681	23,353	12,174	3,318	3,103	414	425	1,833
May	40,298	772	41,070	1,739	21,336	11,117	3,092	3,003	397	376	1,657
June	39,229	778	40,007	1,597	21,127	10,849	2,785	2,872	400	374	2,162

Table 12—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1931								1932		
	Mar.	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Agricultural Products—											
Wheat	502.679	966,719	492,279	398,405	883,652	1,548,002	1,284,241	664,619	409,261	469,801	440,991
Corn	2.175	4,106	1,717	1,287	3,426	1,908	2,792	3,877	4,882	5,547	8,554
Oats	93,862	59,873	60,999	55,380	59,871	77,848	122,310	97,781	61,375	97,475	121,313
Barley	59,964	97,742	42,578	42,547	49,238	30,929	35,664	38,538	25,544	33,976	36,332
Rye	7,780	27,596	14,025	10,695	9,379	4,135	7,190	6,020	6,657	2,718	8,059
Flaxseed	3,539	6,666	6,893	2,038	3,629	8,369	11,481	7,936	1,429	1,079	2,102
Other grain	5,876	4,163	3,554	3,282	2,870	9,721	10,218	4,254	3,170	6,913	4,599
Flour	102,065	96,770	104,003	112,474	118,222	134,139	155,807	93,210	73,978	76,196	87,151
Other mill products	102,416	80,523	88,989	93,657	97,549	109,377	124,491	79,578	67,304	77,659	86,167
Hay and straw	43,157	22,200	14,733	17,067	23,074	37,838	36,709	50,410	41,876	46,300	62,042
Cotton	181	180	125	601	619	192	323	825	424	501	823
Apples (fresh)	5,228	118	522	6,833	42,313	70,199	44,761	12,318	20,644	11,246	8,187
Other fruit (fresh)	1,275	1,248	3,447	7,159	13,720	7,551	1,397	1,401	729	745	1,254
Potatoes	43,946	15,710	5,518	2,506	15,935	41,192	35,225	23,821	17,320	17,063	24,485
Other fresh vegetables	6,582	2,854	3,899	8,358	23,189	24,309	18,300	11,294	11,262	9,104	10,463
Other agricultural products	15,902	9,518	10,975	10,266	34,881	111,800	81,007	27,113	19,540	17,839	21,844
Animal Products—											
Horses	8,188	4,065	5,617	5,498	4,545	7,812	8,116	3,718	2,838	2,749	8,690
Cattle and calves	31,873	29,706	34,601	43,563	49,744	51,189	45,813	27,501	26,457	19,055	25,970
Sheep	1.575	2,128	3,639	3,854	6,528	14,480	6,086	2,758	1,959	1,334	1,464
Hogs	16,724	15,381	15,114	15,283	16,663	19,711	23,118	19,976	23,662	20,975	21,941
Dressed meats (fresh)	10,388	9,255	8,343	8,166	9,172	9,502	7,961	7,512	8,829	6,841	7,603
Dressed meats (cured, salted, canned)	1,472	1,396	1,215	1,648	1,973	2,058	1,473	1,223	1,526	2,549	2,582
Other packing house products (edible)	3,372	3,310	3,507	4,159	4,648	5,377	6,193	4,235	3,966	4,550	4,473
Poultry	78	19	207	202	244	262	673	5,148	474	327	351
Eggs	1,952	2,439	1,422	1,142	644	876	1,120	793	867	610	736
Butter and cheese	2,399	7,160	8,997	7,666	6,333	6,187	3,922	2,049	2,194	2,838	2,491
Wool	500	1,148	1,953	623	634	1,084	867	413	308	347	376
Hides and leather	4,291	3,557	4,902	3,571	2,196	4,294	3,386	3,456	3,725	2,785	2,812
Other animal products (non-edible)	4,264	3,423	3,370	4,384	5,968	4,663	4,106	3,127	2,816	2,933	3,062
Mine Products—											
Anthracite coal	237	1,015	779	1,150	728	2,203	1,675	814	976	346	921
Bituminous coal	411,848	512,057	527,837	492,190	526,607	620,851	506,799	468,278	435,626	407,264	429,537
Lignite coal	163,506	35,196	44,304	72,368	238,216	303,025	431,561	307,266	345,671	357,941	233,985
Coke	48,860	25,219	21,335	29,862	38,581	76,462	64,667	71,262	69,338	77,555	71,469
Iron ores	166	1,365	6,167	2,165	1,664	621	138	1,412	95	66	282
Other ores and concentrates	117,618	111,653	107,128	111,264	101,744	77,452	74,432	81,842	69,845	60,641	69,138
Base bullion and matte	17,097	9,925	9,324	10.289	3,455	4,213	4,946	4,269	24,072	24,242	26,883
Clay, gravel, sand, stone (crushed)	224,508	602,937	680,878	645,548	599,296	480,293	357,334	148,281	69,632	73,921	96,740
Slate—Dimensions or block stone	12,728	18,521	20,274	17,880	11,416	12,006	9,509	9,692	8.118	8,445	8,829
Crude petroleum	2,860	1,901	2,820	1,351	2.105	1,676	2,593	1,891	1,934	1,765	2.409
Asphaltum	1,314	34,866	36,823	42,826	29.304	21,038	7,280	3,057	2,290	1,769	1,443
Salt	10,976	11,412	14,263	13,501	12,312	13,897	13,646	11,237	10,948	12,343	14,573
Other mine products	39,129	37,836	78,162	57,614	65,482	70,083	63,954	56,774	54,056	57,983	58,322
Forest Products—											
Logs, posts, poles, cordwood	216,325	171,150	130,716	127,658	115.324	161,315	156,643	168,253	140.082	196,522	238,218
Ties	7,792	11,544	8,754	3,263	2,892	2,947	1,010	746	865	3,512	5,291
Pulpwood	234,912	148,588	169,893	119,698	123,432	127,147	98,679	105,475	139,123	205,311	231,621
Lumber—Timber—Box shooks—Staves heading	272,616	257,314	218,958	219,215	189,134	215,006	197,298	162,638	150,791	155,516	186,279
Other forest products	16,822	29,167	26,011	18,062	20,708	17,104	19,707	30,589	10,693	11,692	14,910
Manufactures and Miscellaneous—											
Refined Petroleum and its products	104.727	163,270	183,125	192,252	181,085	175,354	132,412	100,483	84,837	79,650	100,973
Sugar	20,973	10,937	17,699	15,270	15,710	13,753	14,647	13.277	11,548	13,625	20,430
Iron, pig and bloom	23.854	10,140	10,951	12,868	13,153	17,564	12,517	6,812	6,863	8,130	9,493
Rails and fastenings	18,356	3,960	16,925	7,045	2,179	5,082	1,532	1,233	1,553	1,320	9.822
Bar and sheet iron—Structural iron and iron pipe	52,382	32,154	34,787	37,095	32,030	35,817	31,676	24,015	23,815	23,377	24.762
Castings, machinery and boilers	12,212	11,657	10,839	11,304	9,710	11,017	8,290	9,029	6,616	6,208	6,359
Cement	72,473	149,037	129,066	124,744	127,331	132,792	90,661	44,278	35,783	27,117	31,244
Brick and artificial stone	16.426	27,245	30,627	26,348	22,828	23,759	14,657	14,340	8,532	7,870	7,595
Lime and plaster	23,794	26,697	26,943	22,591	22,083	20,865	18,744	13,819	13,907	14,726	19,214
Sewer pipe and drain tile	6,099	6,406	4,508	4,546	5,301	6,366	5,836	7,265	4,644	3,478	4,026
Agricultural implements and vehicles other than autos	5,480	4,902	4,450	5,990	4,444	4,009	2,313	1,865	1,623	1,930	3,644
Automobiles and auto trucks	20,220	8,111	6,961	6,575	4,100	2,732	2,902	3,939	6,289	8,739	13,607
Household goods	4,417	2,272	3,971	7,227	5,593	7,800	5,035	2,174	1,542	1,954	3,850
Furniture	3,325	2,561	2,859	2,011	2,407	2,753	2,647	2,166	2,632	1,819	1,845
Liquor beverages	14,875	15,402	16,448	14,190	13,939	13,947	14,341	15,385	9,804	9,482	12,350
Fertilizers, all kinds	55,007	12,983	8,527	10,542	11,598	15,307	27,960	12,918	12,235	18.313	37,108
Paper, printed matter, books	166,614	143,614	125,659	124,436	133,913	135,952	126,164	146,254	153,039	137,793	141,924
Wood-pulp	62,738	58,349	47,988	48,847	55,866	55,617	57,051	43,120	37,839	46,835	44,400
Fish (fresh, frozen cured, etc.)	6,706	3,581	3,060	3,820	4,410	5,771	5,738	7,790	6,802	8,298	4,640
Canned meats	384	56	209	57	83	167	36	182	....	....	....
Canned goods (all canned food products other than meat)	11,473	8,349	9,155	9,132	9,255	9,896	11,527	8,061	9,762	13,942	15,916
Other manufactures and miscellaneous	220,732	239,313	262,724	248,924	238,229	224,542	183,667	163,523	156,708	200,843	186,096
Merchandise	177,443	157,971	157,718	162,195	157,410	163,718	149,764	131,475	117,297	125,345	154,735

Table 13. Indexes of Employment by Industries Year 1926 = 100

Industries—First of Month	1931						1932						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Manufacturing	*97·2*	*94·7*	*94·7*	*91·8*	*88·8*	*89·6*	*83·9*	*85·9*	*87·0*	*87·3*	85·8	86·0	85·4
Animal products—edible	112·6	112·2	109·3	102·8	101·0	99·0	95·1	92·1	91·6	92·7	97·1	106·3	114·7
Fur and products	98·9	94·0	92·3	91·2	84·5	82·5	78·1	76·9	79·8	76·9	75·9	86·0	84·6
Leather and products	89·4	90·6	91·3	93·0	89·0	84·6	78·7	86·2	89·5	90·6	91·4	90·5	86·5
Lumber and products	83·7	81·2	77·5	72·9	66·5	62·3	55·6	57·8	58·2	58·8	60·1	64·2	64·8
Rough and dressed lumber	74·5	74·4	67·5	60·6	51·7	45·9	41·1	41·8	42·2	43·0	45·5	51·3	54·7
Furniture	96·1	91·2	95·7	98·2	98·0	97·6	85·2	91·0	84·9	81·2	77·1	77·4	71·2
Other lumber products	102·3	93·9	93·7	90·6	86·8	84·9	77·2	80·4	86·1	89·7	91·6	93·3	91·0
Musical instruments	58·9	56·2	61·9	66·4	66·7	74·4	58·0	59·7	48·7	40·1	33·7	31·3	29·4
Plant products—edible	106·8	108·9	124·1	116·5	109·4	107·7	94·7	91·1	93·2	93·2	93·4	96·9	100·5
Pulp and paper products	97·5	97·4	94·3	96·9	94·0	94·2	89·9	88·8	87·2	88·6	87·3	88·3	87·9
Pulp and paper	87·4	87·3	82·8	86·6	83·1	81·1	76·1	73·4	71·4	74·4	72·4	72·8	73·7
Paper products	99·3	100·1	99·1	99·5	99·4	100·2	91·7	93·4	95·6	94·7	96·2	99·1	96·7
Printing and publishing	110·3	110·0	107·9	109·7	106·7	109·9	107·7	107·9	105·2	105·6	104·2	105·3	104·0
Rubber products	97·0	95·8	95·7	94·4	95·9	95·3	82·2	90·9	91·1	89·7	85·9	86·4	86·2
Textile products	96·4	92·3	93·3	96·2	94·6	94·3	90·3	96·3	100·2	101·0	100·7	98·9	96·2
Thread, yarn and cloth	97·6	93·9	95·9	95·3	94·9	99·4	97·4	103·8	108·6	109·2	108·5	107·0	103·6
Hosiery and knit goods	105·4	100·7	100·1	105·7	106·6	108·5	103·3	106·1	109·6	110·9	111·2	108·6	107·7
Garments and personal furnishings	94·6	90·0	92·4	95·4	92·8	87·0	81·4	88·8	92·6	93·5	93·0	91·9	89·1
Other textile products	83·8	80·9	76·9	86·8	80·8	78·1	74·4	80·6	83·2	83·2	83·9	81·0	77·6
Plant products (n.e.s.)	116·2	115·7	118·7	111·6	114·6	119·4	119·3	119·2	120·9	116·8	120·6	112·4	112·0
Tobacco	103·2	102·0	108·0	102·7	102·9	113·8	115·5	120·9	121·1	115·2	120·3	107·1	106·7
Distilled and malt liquors	136·0	135·2	133·8	124·4	132·3	127·3	123·7	115·5	120·0	118·6	120·3	119·7	118·5
Wood distillates and extracts	105·9	97·6	86·8	97·7	98·3	102·9	99·5	97·9	113·5	93·1	91·5	78·8	82·7
Chemicals and allied products	115·9	110·3	112·0	113·9	112·8	114·1	110·6	110·3	109·6	112·7	113·6	114·1	109·9
Clay, glass and stone products	112·9	109·1	107·9	106·0	96·8	88·8	77·1	76·7	76·0	75·8	77·0	83·1	78·2
Electric current	127·7	131·4	133·0	132·4	129·8	126·6	118·4	115·7	116·0	115·6	114·1	117·4	117·4
Electrical apparatus	133·3	131·3	133·1	134·5	132·6	132·4	126·4	124·9	123·1	119·9	116·5	109·9	109·0
Iron and steel products	85·8	80·7	79·7	71·6	68·8	75·3	70·7	73·4	74·9	75·6	70·5	69·4	68·2
Crude, rolled and forged products	88·3	87·9	81·9	77·8	67·6	73·3	59·2	67·4	67·0	71·3	65·2	58·8	61·7
Machinery (other than vehicles)	98·5	95·1	92·3	93·1	84·3	89·6	86·9	81·8	81·8	82·9	81·7	78·6	77·6
Agricultural implements	39·9	34·7	25·7	23·9	22·9	27·3	25·0	29·7	32·4	29·1	27·3	27·4	28·1
Land vehicles	85·2	76·6	77·0	62·8	61·6	76·5	75·6	77·9	80·7	81·7	73·7	73·8	72·7
Automobiles and parts	75·3	52·9	57·6	59·6	51·2	62·8	56·9	70·3	74·8	75·6	81·7	86·3	87·8
Steel shipbuilding and repairing	81·9	80·5	100·8	66·9	71·2	64·5	60·9	68·0	65·8	67·9	65·9	65·4	62·4
Heating appliances	96·4	96·1	103·2	105·2	100·4	86·9	61·8	68·9	73·2	76·4	73·2	76·5	72·6
Iron and steel fabrication (n.e.s.)	111·6	115·3	109·3	99·6	93·4	85·2	82·4	84·9	83·2	77·2	71·2	66·0	63·8
Foundry and machine shop products	85·8	80·2	79·2	78·2	76·3	74·1	71·8	77·0	74·2	73·6	74·9	74·3	69·9
Other iron and steel products	90·3	86·6	85·2	87·8	86·8	83·2	74·3	75·3	76·8	77·6	76·0	75·3	72·5
Non-ferrous metal products	114·2	111·2	107·5	101·8	98·7	101·7	93·6	93·7	95·9	92·8	83·2	78·4	78·2
Mineral products	127·7	129·2	132·2	124·6	123·2	120·8	117·3	115·0	116·2	116·3	119·4	123·3	123·6
Miscellaneous	107·2	108·1	106·5	103·2	105·8	98·2	98·4	104·0	100·4	102·3	102·8	97·5	99·8
Logging	*38·5*	*28·8*	*30·5*	*42·2*	*63·7*	73·1	68·7	68·5	60·6	31·1	32·5	37·9	34·2
Mining	*104·1*	*104·5*	*105·6*	*108·2*	*107·9*	107·5	105·1	102·4	101·1	101·0	97·9	96·8	95·0
Coal	90·5	89·8	91·3	98·1	98·9	99·3	99·1	97·8	94·4	93·8	89·4	86·5	83·2
Metallic ores	141·4	143·8	142·1	138·3	137·1	134·9	134·8	133·9	134·0	135·1	131·1	133·0	132·2
Non-metallic minerals (except coal)	92·5	94·4	98·9	95·5	92·2	92·1	76·5	65·4	69·7	70·3	73·1	74·4	76·1
Communications	*104·8*	*105·9*	*105·8*	*104·2*	*102·4*	100·5	98·1	97·3	95·2	93·9	94·1	94·1	93·1
Telegraphs	107·6	109·3	108·6	107·5	104·3	100·8	98·7	97·5	95·8	94·4	96·6	98·0	95·3
Telephones	104·1	105·1	105·1	103·4	102·0	100·4	98·0	97·3	95·1	93·8	93·5	93·1	92·7
Transportation	*97·7*	*97·8*	*97·8*	*95·2*	*95·4*	93·5	85·6	83·4	81·9	81·9	84·3	85·5	85·9
Street railways and cartage	122·1	121·6	121·6	120·4	120·6	117·0	112·4	110·9	110·0	110·9	112·3	113·1	114·0
Steam railways	91·8	91·5	90·9	90·3	89·6	86·7	82·5	79·7	77·8	77·6	77·7	77·1	77·7
Shipping and stevedoring	96·1	98·4	100·9	87·6	92·0	96·9	68·0	67·8	68·0	67·5	82·0	91·4	90·4
Construction and Maintenance	*137·1*	*162·8*	*176·8*	*164·5*	*165·4*	128·8	104·8	90·4	83·3	79·9	83·2	92·9	93·3
Building	117·3	119·4	117·5	112·2	106·4	86·8	64·3	59·1	55·0	51·7	58·5	62·9	59·1
Highway	201·8	285·2	337·0	314·8	334·0	244·2	197·1	160·0	138·6	134·9	130·7	147·7	149·7
Railway	101·9	101·8	98·3	87·7	77·7	68·7	63·7	60·2	62·5	59·4	65·8	74·0	77·3
Services	*130·8*	*133·0*	*134·8*	*125·5*	*117·5*	116·1	114·4	112·1	114·7	113·9	*114·7*	116·8	119·9
Hotels and restaurants	133·7	138·9	140·5	125·9	113·8	112·0	107·7	105·4	110·2	107·7	107·4	111·1	118·2
Professional	125·8	123·5	123·7	125·8	123·9	123·6	128·2	128·4	130·2	127·9	130·3	129·4	130·7
Personal (chiefly laundries)	128·0	126·8	129·6	125·0	121·3	119·5	120·6	117·3	117·4	119·4	121·4	121·9	119·5
Trade	*124·0*	*120·9*	*120·5*	*120·8*	*122·8*	125·6	125·7	117·2	113·6	114·3	*116·2*	116·1	115·4
Retail	130·7	126·4	125·7	126·1	129·1	133·7	135·4	123·7	119·6	120·2	123·0	122·1	121·8
Wholesale	109·1	108·6	108·9	108·8	108·6	107·5	103·9	102·5	100·0	100·8	101·0	102·4	100·8
All industries	*103·8*	*105·2*	*107·1*	*103·9*	*103·0*	*99·1*	*91·6*	*89·7*	*88·7*	*87·5*	87·5	89·1	88·7

Electrical Energy Available for Consumption, Million K.W.H.[1]

—	1931							1932					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Maritime Provinces	60·6	57·6	52·2	56·1	66·0	65·6	53·6	60·3	57·7	55·2	62·1	64·4	58·1
Quebec	510·9	491·2	498·8	520·4	589·9	593·0	582·1	576·9	546·3	584·6	576·7	522·6	493·1
Ontario	420·7	405·2	400·4	405·4	434·3	411·8	458·5	460·6	442·1	470·3	435·5	433·6	402·4
British Columbia	95·6	89·5	93·9	96·9	101·5	98·8	104·5	107·1	96·5	100·5	92·7	92·6	85·1

[1] Production plus provincial imports less provincial exports.

Table 14. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

—	1931						1932						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Seasonally adjusted Indexes of Employment													
All Industries	**99·8**	**100·5**	**102·5**	**99·3**	**99·7**	**97·6**	**98·2**	**94·7**	**93·2**	**92·7**	**89·6**	**86·8**	**84·9**
Manufacturing	94·6	91·9	92·2	89·2	85·0	89·0	91·4	89·1	88·6	88·3	85·1	83·4	83·0
Leather and products	91·2	92·7	92·4	92·5	87·6	82·4	80·6	84·7	87·0	88·6	92·3	92·9	88·3
Rough and dressed lumber	58·4	57·2	53·3	50·6	50·2	55·3	59·2	57·5	56·3	54·2	47·6	43·4	42·9
Furniture	96·1	92·3	98·5	97·2	95·6	94·7	93·6	90·9	83·6	79·7	75·5	76·8	71·2
Musical Instruments	61·9	59·4	63·2	63·5	60·7	67·6	57·8	60·7	49·2	41·0	34·6	32·9	30·9
Pulp and paper	84·6	83·4	79·1	84·5	82·4	82·6	80·7	76·7	74·1	77·1	72·8	70·1	71·3
Paper products	100·1	101·7	99·0	96·8	96·8	96·2	98·2	94·5	96·1	94·3	95·9	98·9	97·6
Printing and publishing	110·6	110·5	109·3	110·7	106·6	109·4	105·5	106·2	105·0	106·5	104·8	105·6	104·3
Rubber products	95·7	95·8	98·4	96·9	97·8	87·8	88·8	88·7	88·2	87·1	84·2	84·3	85·0
Textile products	97·9	94·6	95·4	94·1	93·0	95·4	94·8	95·5	98·1	98·4	98·4	98·8	97·7
Thread, yarn and cloth	99·3	95·4	98·3	95·4	94·0	97·9	97·5	103·5	106·6	109·0	107·5	107·0	105·3
Hosiery and knit goods	106·9	103·4	102·2	100·5	103·0	103·9	109·5	105·8	108·3	109·8	110·0	108·6	109·2
Clay, glass and stone products	105·0	99·6	100·0	100·5	92·6	87·6	86·7	87·1	85·8	81·0	77·7	78·8	72·7
Electric current	123·0	124·1	125·4	127·2	126·4	126·7	123·2	122·4	123·1	122·0	117·7	115·9	113·1
Electric apparatus	135·0	136·7	134·0	132·5	128·4	128·3	126·8	125·2	122·5	121·0	117·0	110·8	110·3
Iron and steel products	84·6	80·1	80·3	72·3	71·0	75·9	77·1	74·9	72·6	74·1	68·7	66·7	67·3
Crude, rolled and forged products	87·6	87·3	83·6	78·2	68·6	74·7	64·6	71·4	65·4	68·7	61·5	55·5	61·2
Machinery other than vehicles	98·0	93·7	91·4	92·4	84·8	90·2	91·3	82·0	81·7	82·0	79·8	79·2	77·2
Agricultural implements	38·3	34·7	28·4	26·7	23·8	27·2	26·3	29·1	30·7	27·1	26·0	26·2	27·0
Automobiles and parts	71·6	60·2	59·4	61·9	56·6	74·4	81·3	73·3	66·0	64·7	66·1	72·4	83·4
Logging	58·0	48·9	45·2	50·0	55·1	50·6	49·0	45·9	44·1	40·0	42·9	46·3	51·5
Mining	104·6	104·5	104·5	105·4	103·4	103·3	102·9	101·1	102·3	104·0	100·5	98·8	96·1
Metallic ores	139·3	139·5	138·2	134·8	133·5	133·6	138·5	137·4	139·0	140·0	133·8	132·1	130·2
Non metallic minerals except coal	85·0	85·6	90·2	86·5	86·7	91·1	85·7	75·5	80·5	79·6	74·7	70·9	69·9
Telephones	102·9	103·1	102·7	101·6	101·7	100·1	99·0	100·1	96·9	95·5	93·9	92·9	91·6
Transportation	95·5	94·5	94·1	90·0	90·4	91·2	88·6	88·3	87·6	86·9	87·5	84·7	83·8
Street railways and cartage	119·7	117·9	117·7	114·8	115·9	115·4	116·1	115·2	116·2	117·4	114·4	112·0	111·9
Steam railways	90·2	89·2	88·1	86·9	86·0	84·7	83·0	82·0	81·4	81·3	81·1	78·0	76·5
Shipping and stevedoring	84·7	87·5	89·5	75·9	79·8	85·6	86·5	90·3	90·9	83·6	89·5	78·5	79·6
Construction and maintenance	106·1	118·2	132·4	130·0	143·1	139·5	148·0	133·9	126·0	119·3	99·9	87·1	73·6
Building	105·5	98·0	90·4	91·7	90·6	83·6	80·2	77·1	74·7	65·8	66·0	62·2	53·1
Highway	131·5	159·1	196·0	199·8	249·9	255·9	326·9	387·4	416·2	394·4	269·4	163·2	97·5
Railway	76·5	76·9	79·9	76·9	74·0	81·5	86·8	83·6	84·3	81·1	70·3	60·8	58·1
Hotels and restaurants	117 1	118·0	119·7	117·2	118·7	121·5	118·1	106·7	121·9	118·9	117·6	109·0	103·5
Trade	125·5	122·6	122·5	120·8	121·1	117·9	119·1	119·5	117·5	117·3	117·8	117·4	115·9
Retail	132·9	129·6	129·5	128·2	128·0	123·5	124·2	124·9	123·8	123·0	124·8	124·1	123·7
Wholesale	109·2	107·7	106·5	105·3	105·5	105·3	104·6	104·6	103·0	103·5	102·8	103·5	100·9
Economic areas and cities—													
Maritime Provinces	103·4	101·1	98·0	98·8	116·9	115·9	115·5	104·9	96·9	92·1	89·6	95·3	91·1
Quebec	100·0	97·2	104·7	96·2	91·6	92·9	94·2	91·6	91·1	90·6	88·9	85·2	83·9
Ontario	99·9	98·2	97·7	95·4	93·6	97·5	100·3	96·3	94·6	95·1	91·1	88·4	83·9
Prairie Provinces	103·6	121·4	123·5	123·5	120·5	101·8	96·8	96·7	95·1	95·2	92·8	88·9	86·2
British Columbia	93·8	91·7	90·3	90·8	94·8	91·0	89·6	84·7	84·1	84·6	82·9	81·7	80·2
Montreal	101·4	98·5	98·4	92·8	91·3	93·7	94·1	95·2	96·7	95·5	92·3	88·9	85·4
Quebec	119·5	117·4	118·1	116·7	113·0	105·8	103·2	106·8	110·9	105·9	107·4	109·8	102·4
Toronto	108·7	105·8	104·7	104·2	102·4	100·9	101·0	102·1	102·2	100·2	97·9	96·7	94·3
Ottawa	113·2	115·1	115·0	116·4	115·8	114·9	116·3	114·4	106·0	109·9	103·1	95·9	92·9
Hamilton	96·7	95·6	94·2	94·0	94·2	92·4	94·2	94·7	93·8	89·0	86·6	83·9	82·9
Windsor	92·3	73·3	75·1	81·7	71·5	74·3	111·8	79·9	74·7	94·1	80·3	81·8	87·8
Winnipeg	99·9	97·0	95·1	92·6	89·9	89·0	91·1	93·4	92·8	91·3	89·2	86·7	87·0
Vancouver	105·0	101·5	99·6	95·9	99·5	96·8	95·1	96·7	92·1	89·7	87·3	89·7	87·3

	1931							1932					
Indexes of Retail Sales, January, 1929=100—	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Boots and shoes (6)	115·7	97·4	79·1	85·0	95·0	93·3	125·5	64·5	48·1	62·7	87·3	87·5	......
Candy (6)	71·5	75·2	85·8	78·2	86·9	72·5	146·0	66·9	69·8	103·0	72·3	75·3	......
Clothing (9)	140·1	85·7	67·7	83·7	119·3	102·7	132·1	60·7	52·1	85·8	98·4	94·8	......
Drugs (7)	86·5	90·0	88·7	87·4	90·7	90·8	103·9	85·7	87·4	90·8	87·5	79·3	......
Dyers and cleaners (4)	150·9	128·9	114·1	131·4	133·9	109·4	78·7	76·4	75·4	88·3	127·8	119·6	......
Furniture (4)	61·2	52·4	67·3	84·8	90·2	92·7	88·6	48·3	64·5	49·5	53·6	52·9	......
General and departmental, 25 stores and 4 chains	115·8	101·3	100·1	112·2	130·2	117·4	195·9	80·3	78·4	89·0	102·8	104·2	......
Groceries and meats (23)	97·0	95·1	94·1	93·7	96·1	94·5	96·6	90·6	89·5	89·5	92·5	85·8	......
Hardware (5)	123·5	106·3	110·7	120·0	117·7	100·6	142·1	56·8	54·1	65·6	93·9	120·1	......
Music and radio (4)	39·4	40·5	48·5	65·8	78·0	80·5	82·6	42·0	34·9	31·9	28·6	26·6	......
Restaurants (11)	81·1	88·0	88·3	84·2	80·4	69·5	78·5	66·7	65·0	67·3	68·0	64·9	......
General index	107·5	95·0	92·2	99·3	111·5	103·1	141·7	79·2	75·2	85·3	94·3	92·3	......
Automobile Financing													
Total new and used cars—													
Number	11,537	10.336	6,808	5,957	6,435	5,162	4,901	4,052	4,170	4,950	7,345	9,636	9,046
Percentage change	−30·4	−23·0	−31·4	−28·2	−20·4	−24·1	−28·5	−19·6	−22·3	−38·2	−49·5	−33·7	−21·6
Financing in dollars $000	4,918	4,196	2,907	2,614	2,662	2.146	1.827	1,445	1,529	2,025	3,000	3.824	3,454
Percentage change	−37·9	−37·2	−41·0	−38·8	−29·8	−29·5	−38·9	−34·2	−35·2	−43·0	−52·5	−39·5	−29·8

Table 15. Trend of Business in the Five Economic Areas[1]

Areas and Items	1931 June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1932 Jan.	Feb.	Mar.	April	May	June
Canada—													
Contracts awarded.........$000	29,793	28,055	26,143	33,658	28,789	24,642	11,257	12,738	14,803	10,767	10,113	14,186	12,155
Building Permits...........$000	8,594	11,043	8,202	10,408	8,443	7,282	7,895	2,762	2,579	3,324	4,237	5,290	4,386
Employment.Average 1926=100	103·8	105·2	107·1	103·9	103·0	99·1	91·6	89·7	88·7	87·5	87·5	89·1	88·7
Bank Debits...........$000,000	2,694	2,400	2,243	2,451	2,587	2,842	2,638	2,071	1,990	2,024	2,074	2,175	2,203
Sales of Insurance..........$000	45,830	39,603	35,438	29,833	35,722	38,615	46,951	37,082	37,857	37,206	33,425	30,779	40,744
Commercial Failures...Number	165	152	155	165	226	213	196	238	221	208	190	204	......
Maritime Provinces—													
Contracts Awarded.........$000	1,391	2,693	1,167	2,080	2,755	335	623	416	3,023	312	585	338	1,333
Building Permits...........$000	226	391	497	1,020	332	157	77	85	80	72	473	147	331
Employment.Average 1926=100	109·4	106·8	102·7	102·6	116·6	112·7	111·1	99·9	93·1	88·3	87·8	96·4	96·4
Bank Debits...........$000,000	54·6	52·2	49·4	50·9	56·2	61·0	57·4	48·4	39·6	41·2	42·5	49·2	43·6
Sales of Insurance..........$000	3,261	2,491	2,523	2,340	2,476	2,474	3,363	2,207	2,275	2,395	1,781	1,939	2,242
Commercial Failures...Number	14	12	9	9	9	14	16	15	12	13	13	14	......
Quebec—													
Contracts Awarded.........$000	10,414	9,939	9,822	11,045	5,651	7,546	3,970	2,820	7,080	3,297	2,948	7,390	4,168
Building Permits...........$000	2,433	3,986	2,500	4,494	3,599	3,074	3,087	930	797	950	830	1,467	1,535
Employment.Average 1926=100	103·2	102·4	109·8	101·6	96·2	94·7	86·3	85·9	86·5	85·0	86·0	87·8	86·6
Bank Debits...........$000,000	861	762	748	895	880	800	774	666	576	638	596	676	693
Sales of Insurance..........$000	13,198	10,517	10,376	8,820	11,076	11,836	14,044	11,167	12,157	11,354	9,845	8,913	13,116
Commercial Failures...Number	53	50	53	67	98	78	72	82	92	78	75	80	......
Ontario—													
Contracts Awarded.........$000	13,418	9,362	10,240	17,441	7,947	11,797	4,223	6,347	3,956	4,579	4,018	4,168	4,321
Building Permits...........$000	3,966	4,959	3,482	3,677	3,014	3,142	3,867	1,053	1,174	1,698	1,820	1,511	2,062
Employment.Average 1926=100	102·7	100·7	100·7	99·3	98·1	99·3	93·8	92·7	91·8	91·1	89·5	89·9	89·2
Bank Debits...........$000,000	1,204	1,009	916	974	1,027	1,134	1,194	863	922	861	925	967	944
Sales of Insurance..........$000	18,703	17,739	14,902	11,664	14,664	15,787	18,999	16,537	16,390	16,035	14,851	13,660	17,258
Commercial Failures...Number	55	55	47	58	78	82	68	91	79	68	79	79	......
Prairie Provinces—													
Contracts Awarded.........$000	2,970	3,190	2,615	1,677	4,648	3,750	1,345	1,906	243	2,006	1,724	1,417	1,852
Building Permits...........$000	1,315	879	1,012	691	1,088	499	583	317	281	345	825	1,904	470
Employment.Average 1926=100	108·9	129·1	130·0	129·1	128·2	106·0	92·8	91·3	88·2	86·1	87·6	89·3	90·5
Bank Debits...........$000,000	418	423	384	397	490	687	458	359	329	353	379	358	397
Sales of Insurance..........$000	7,284	6,418	5,091	2,340	5,458	6,281	7,376	5,203	4,923	5,031	4,702	4,289	5,750
Commercial Failures...Number	34	29	27	24	28	26	43	35	30	40	17	20	......
British Columbia—													
Contracts Awarded.........$000	1,600	2,870	2,299	1,416	7,788	1,214	1,096	1,249	501	572	838	874	474
Building Permits...........$000	653	828	711	525	411	410	281	376	247	259	288	262	188
Employment.Average 1926=100	97·9	98·0	96·6	95·9	98·9	90·5	80·6	77·5	78·7	80·9	82·7	83·7	83·7
Bank Debits...........$000,000	156·5	154·2	146·1	132·8	134·3	160·7	154·9	134·7	123·3	130·4	131·1	124·9	124·1
Sales of Insurance..........$000	3,384	2,438	2,546	2,191	2,048	2,237	3,169	1,968	2,112	2,391	2,246	1,978	2,378
Commercial Failures...Number	9	6	6	7	13	13	9	15	8	9	6	11	......

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[1] Employment indexes apply to first of following month.

Table 16. Mineral Production by Months

Minerals		1931 May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1932 Jan.	Feb.	Mar.	Apr.	May
Metals—														
Gold.............	000 oz.	215·2	233·3	223·7	225·6	240·2	238·4	234·0	240·6	233·8	225·9	255·7	246·4	268·5
Silver............	000 oz.	1,786	2,183	2,069	1,024	1,239	1,697	1,548	1,525	1,773	1,601	1,460	1,645	1,418
Nickel...........	tons	5,327	2,175	2,655	2,217	2,519	1,548	1,693	1,765	1,594	1,787	1,877	1,692	1,736
Copper...........	tons	13,681	11,865	11,838	13,579	12,444	11,455	11,821	11,545	9,838	11,214	11,831	11,039	10,678
Lead.............	tons	9,823	12,337	10,934	10,574	9,550	10,156	8,729	10,686	10,734	10,077	10,666	10,812	10,075
Zinc.............	tons	12,107	11,297	10,416	9,599	8,217	8,402	7,921	7,289	7,555	7,112	7,583	7,325	7,624
Fuels—														
Coal.............	000 tons	902	890	826	706	1,011	1,204	1,233	1,203	1,153	1,188	1,024	734	672
Petroleum........	000 bbls.	156·4	148·3	119·3	103·3	101·4	99·9	99·0	106·2	96·9	90·8	97·5	95·6	95·2
Natural Gas.....	000 M cu. ft.	2,036	1,555	1,459	1,299	1,558	1,901	2,540	2,899	3,220	3,044	3,010	2,354	1,760
Non-metals—														
Asbestos.........	tons	12,106	11,047	13,597	13,079	15,786	16,545	14,068	10,523	10,190	7,706	8,937	8,830	9,942
Gypsum..........	000 tons	94·67	125·33	130·48	123·79	112·60	80·69	50·13	53·20	5·76	5·45	11·86	23·09	66·14
Feldspar.........	tons	2,100	1,643	2,105	2,160	1,893	1,937	1,207	591	700	945	1,160	415	423
Salt.............	tons	16,974	15,996	17,424	14,352	12,861	16,301	14,354	13,641	9,435	12,477	14,185	16,078	15,324
Structural Materials—														
Cement..........	000 bbls.	1,082	1,234	1,203	1,110	1,078	1,127	793	371	271	236	276	427	531
Clay products....	$ 000	1,051	924	919	885	800	819	660	526	335	296	311	362	404
Lime.............	tons	31,825	33,045	31,723	29,010	30,668	31,998	29,628	23,972	23,685	23,632	29,108	26,744	30,014

Table 17. Weekly Indicators of Economic Activity in Canada, 1931-2

Items	April	May				June				July	
	30	7	14	21	28	4	11	18	25	2	9
Statistics of Canadian Grain—											
Receipts Country Elevators—											
Wheat .000 bushels	722	600	830	1,585	2,165	4,098	4,797	3,844	1,790	3,250	.....
Oats .000 bushels	291	581	654	654	281	420	461	778	410	458	.....
Barley .000 bushels	80	86	91	111	94	130	123	121	112	171	.....
Flax .000 bushels	8	6	5	3	7	5	14	7	10	16	.....
Rye .000 bushels	24	10	10	13	19	23	20	12	10	10	.....
Visible Supply of Wheat 000,000 bushels	164·3	160·7	156·9	153·0	148·9	143·9	139·6	135·6	137·7	139·7	137·9
Oats .000 bushels	11,459	9,588	9,229	6,914	6,540	6,075	6,103	5,924	5,948	5,901	5,803
Barley .000 bushels	9,413	8,252	7,464	6,980	6,738	6,439	6,308	5,941	5,048	4,506	4,336
Flax .000 bushels	1,299	1,322	1,384	1,397	1,441	1,420	1,455	1,371	1,360	1,364	1,384
Rye .000 bushels	11,164	10,235	9,868	10,553	10,266	9,541	9,179	8,557	7,900	7,608	6,770
Aver. Cash Price Ft. William and Pt. Arthur—											
Wheat No. 1 Nor. $ per bush.	·615	·615	·640	·653	·662	·627	·555	·546	·540	·534	·538
Oats No. 2 C.W. "	·350	·344	·349	·371	·362	·339	·348	·330	·338	·338	·339
Barley No. 3 C.W. "	·412	·394	·406	·406	·407	·378	·373	·379	·383	·372	·303
Flax No. 1 N.W.C. "	·937	·847	·841	·830	·837	·800	·722	·706	·708	·685	·666
Rye No. 1 C.W. "	·418	·412	·416	·415	·412	·369	·339	·339	·335	·325	·323
Sales and Prices of Live Stock—											
Sales on Stock Yards—											
Cattle No.	9,449	9,704	10,014	11,156	7,259	7,982	10,689	9·241	9·457	7·553	11·675
Calves "	7,871	8,652	8,578	8,341	6,097	7,970	9,330	6·505	7·587	5·437	6·438
Hogs "	25,136	24,029	30,142	26,540	20,577	22,681	32,652	27,337	20,676	18,945	23,894
Sheep "	3,275	1,972	1,492	1,913	3,015	4,384	5,338	6,209	8,529	9,448	7,865
Prices at Toronto—											
Steers, 1,000-1,200 lbs. per cwt. $	4·89	5·02	5·02	5·29	5·57	5·25	5·56	5·57	5·38	5·46	5·35
Calves, good veal " $	5·25	5·61	5·14	5·14	5·31	5·13	5·19	5·45	5·05	4·88	4·40
Hogs, thick smooth " $	4·47	4·55	4·60	4·49	4·35	4·50	4·68	4·59	4·53	4·53	4·90
Lambs, good handy weight " $	7·57	7·50	10·50	11·62	11·50	10·00	8·78	8·32	8·32	7·19	6·45
Carloadings, Total—											
Grain and grain products	5,827	5,188	6,417	7,021	7,420	7,852	9,222	9,608	7,410	6,672	6,738
Live Stock	1,198	1,346	1,373	1,159	974	1,344	1,221	1,233	1,181	1,286	1,268
Coal	3,107	3,705	4,028	4,210	4,347	4,291	4,189	4,326	3,803	3,271	4,783
Coke	260	185	226	181	122	198	198	196	141	207	230
Lumber	1,440	1,369	1,626	1,575	1,494	1,582	1,745	2,241	1,341	1,124	900
Pulpwood	494	559	772	617	539	463	471	789	814	804	665
Pulp and paper	1,378	1,454	1,427	1,400	1,177	1,218	1,422	1,204	1,087	1,077	1,167
Other Forest Products	1,558	1,431	1,428	1,299	1,102	1,165	1,192	1,401	1,302	1,042	817
Ore	863	821	886	792	712	712	847	939	475	503	640
Mdse L.C.L.	14,666	14,294	14,054	13,838	11,991	13,466	13,217	13,212	12,971	11,924	12,229
Miscellaneous	10,959	10,780	11,594	11,586	9,963	10,359	9,962	9,587	8,777	8,362	9,616
Total cars loaded	41,750	41,028	43,777	43,678	39,841	42,650	43,686	44,736	39,302	36,272	39,053
Total cars received from connections	21,026	21,032	19,411	18,789	17,078	16,232	17,640	18,065	16,943	15,784	13,921
Indexes of carloadings, 1926=100—											
Grain and grain products	83·96	72·14	81·56	82·79	102·64	88·90	118·37	125·71	98·85	111·18	89·01
Live Stock	60·29	68·85	71·88	60·62	55·18	70·11	66·00	65·03	63·77	74·12	69·98
Coal	74·69	80·89	81·62	81·54	92·04	76·20	73·56	78·60	62·81	64·55	81·11
Coke	79·03	55·56	65·70	65·34	45·52	66·22	75·86	79·35	57·32	70·17	89·15
Lumber	37·72	35·22	42·23	39·05	37·99	38·23	40·92	51·86	30·48	29·69	20·22
Pulpwood	26·19	35·36	48·65	40·67	30·82	24·10	23·84	36·09	36·42	37·19	29·67
Pulp and paper	57·56	63·54	58·09	58·26	51·74	51·42	60·13	50·15	45·65	55·40	52·38
Other Forest Products	53·01	47·00	48·05	44·36	38·49	38·47	36·87	44·22	39·91	39·51	25·08
Ore	54·72	51·86	54·39	44·47	39·49	36·74	41·93	45·76	22·95	26·16	33·63
Merchandise	83·14	80·91	80·23	79·62	79·08	77·85	77·39	76·98	75·11	80·92	71·23
Miscellaneous	78·85	74·06	76·52	75·57	69·90	65·39	63·55	59·67	55·02	59·83	59·28
Total for Canada	72·48	70·08	72·81	71·35	71·05	67·49	70·19	71·36	62·14	66·77	61·93
Eastern Division	71·35	69·77	71·30	69·00	67·35	62·22	63·28	63·29	55·54	59·77	58·57
Western Division	74·70	70·57	75·92	76·31	79·17	79·06	85·21	89·18	77·05	82·49	69·09
Indexes of Common Stock Prices—											
Industrials—											
Total (98)	53·1	51·9	53·4	51·5	48·0	44·0	45·3	46·8	45·1	45·3	46·7
Iron and steel (19)	54·9	46·1	45·5	42·4	40·9	36·8	37·9	39·7	40·0	37·1	39·1
Pulp and paper (9)	6·7	6·7	6·8	6·7	6·5	6·3	6·3	6·3	6·2	6·3	6·2
Milling (5)	59·1	58·0	57·7	57·7	57·7	57·5	57·2	57·2	57·2	57·2	57·4
Oils (4)	83·9	86·5	91·2	89·3	88·1	78·6	79·5	83·5	78·3	81·0	80·0
Textiles and clothing (9)	26·3	26·1	25·6	25·6	25·2	24·9	24·9	24·9	24·5	24·2	24·2
Food and allied products (22)	76·4	74·5	76·2	73·9	71·3	68·8	68·7	68·1	66·8	66·5	69·8
Beverages (9)	38·1	37·3	37·7	37·8	28·2	27·3	31·0	34·0	34·5	34·3	34·8
Miscellaneous (21)	55·3	52·3	52·9	49·4	42·4	39·1	41·4	41·5	40·5	39·8	44·6
Utilities—											
Total (18)	43·8	42·3	43·0	37·5	32·8	30·5	32·6	32·9	32·9	32·4	34·0
Transportation (2)	29·8	27·1	28·2	25·9	20·5	20·2	22·6	22·3	22·3	21·4	23·7
Telephone and telegraph (2)	58·5	57·9	60·5	60·0	57·7	53·3	53·6	55·2	55·2	53·8	52·6
Power and traction (14)	57·8	57·5	57·3	46·5	41·9	37·5	39·6	40·1	40·4	40·6	42·0
Companies Abroad—											
Total (8)	45·1	45·9	47·5	46·5	45·6	41·7	43·6	42·7	42·3	42·8	43·1
Industrial (1)	57·8	59·9	62·0	61·4	60·2	53·6	55·2	52·4	52·4	54·0	52·3
Utility (7)	34·6	34·3	35·6	34·2	33·5	31·9	34·1	34·7	34·0	33·5	35·5
Grand total (124)	48·5	47·6	48·8	45·6	42·0	38·6	40·4	41·0	40·3	40·3	41·6
Indexes of Mining Stocks—											
Gold (11)	50·7	49·9	50·6	51·1	50·4	48·9	48·5	48·5	50·3	52·5	55·1
Copper (4)	53·9	49·2	50·1	48·0	47·5	44·9	47·9	48·4	46·9	48·2	50·7
Silver and miscellaneous (5)	16·3	16·3	16·0	14·7	15·2	15·2	16·3	16·1	17·4	17·3	18·5
Total Index (20)	50·2	48·5	49·2	49·0	48·4	46·8	47·2	47·3	48·4	50·3	52·8

Table 18. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13.137	15,044	6,279	2,322
1931	31,536	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806

Clearing House Centres	1931							1932					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
	$	$	$	$	$	$	$	$	$	$	$	$	$
Maritime Provinces—													
Halifax	29·2	28·2	26·0	25·8	28·9	32·1	29·7	22·2	17·7	19·7	21·1	26·3	21·4
Moncton	7·3	6·2	5·9	6·8	7·6	7·5	7·7	7·5	6·3	5·7	6·3	6·0	6·4
Saint John	18·1	17·7	17·5	18·3	19·7	21·4	20·0	18·7	15·6	15·9	15·2	16·9	15·7
Total	54·6	52·2	49·4	50·9	56·2	61·0	57·4	48·4	39·6	41·2	42·5	49·2	43·6
Quebec—													
Montreal	798·4	688·2	680·6	837·6	812·4	734·5	705·3	617·6	530·7	587·9	548·9	612·0	639·7
Quebec	54·3	66·0	60·8	51·1	59·5	58·5	61·9	42·4	39·5	45·0	41·0	58·2	47·4
Sherbrooke	8·0	7·5	7·1	6·7	·6	6·8	6·8	5·9	6·1	5·4	6·0	6·0	6·3
Total	860·7	761·8	748·5	895·4	879·6	799·8	774·1	666·0	576·2	638·3	595·9	676·2	693·4
Ontario—													
Brantford	9·8	9·8	7·7	7·9	8·7	8·7	9·7	7·1	6·3	6·5	7·4	6·9	7·7
Chatham	5·7	5·1	5·2	9·1	7·0	7·3	8·6	5·6	5·1	5·1	5·6	6·0	5·2
Fort William	5·8	6·8	5·4	4·4	5·5	5·7	6·8	3·9	4·3	3·4	4·4	4·6	5·1
Hamilton	57·7	57·3	48·0	53·3	55·6	50·3	53·2	44·9	43·2	45·9	46·8	48·1	45·4
Kingston	5·7	5·9	4·7	5·1	5·9	6·2	5·5	4·7	3·6	3·9	4·5	4·8	5·0
Kitchener	10·5	9·6	8·6	8·6	9·9	9·4	11·9	9·1	7·5	7·3	8·2	7·9	8·8
London	35·0	30·6	25·4	27·8	30·6	28·9	35·3	27·0	24·9	25·7	25·6	28·0	32·1
Ottawa	163·5	131·8	120·5	116·7	115·4	219·8	269·3	122·0	127·4	122·6	141·2	174·6	159·0
Peterborough	6·3	6·7	5·3	5·3	5·5	6·2	7·0	5·6	4·6	4·6	4·7	4·4	4·7
Sarnia	9·5	9·1	8·7	7·9	8·6	11·2	8·0	5·6	7·7	6·4	6·9	8·5	8·8
Sudbury	5·6	4·9	4·6	4·3	4·6	4·5	4·7	3·5	3·1	3·5	3·7	3·4	4·3
Toronto	860·0	706·2	650·5	703·7	748·4	755·1	749·2	606·8	666·0	607·8	646·2	650·8	639·7
Windsor	28·7	25·3	21·2	19·9	21·1	20·5	24·8	17·1	17·6	18·6	20·3	18·9	18·5
Total	1,203·8	1,009·0	915·8	974·1	1,026·8	1,133·8	1.194·0	862·9	921·5	861·3	925·3	966·9	944·2
Prairie Provinces—													
Brandon	3·2	3·0	3·0	3·0	3·5	3·6	3·9	2·6	2·4	2·8	2·5	3·0	2·8
Calgary	57·4	47·3	42·1	45·6	51·3	65·5	55·8	42·6	40·7	40·2	40·5	42·0	48·9
Edmonton	37·7	35·4	37·0	38·3	37·3	39·8	52·9	44·9	29·5	41·0	35·7	31·2	32·3
Lethbridge	4·5	4·5	4·5	4·1	4·7	4·2	3·9	2·9	2·6	2·4	2·9	2·9	3·1
Medicine Hat	2·1	2·3	1·8	2·2	2·8	2·6	2·4	1·7	1·6	1·7	1·7	1·5	1·6
Moose Jaw	7·7	7·9	5·1	5·5	5·9	7·4	6·9	5·5	4·4	4·6	4·4	5·0	5·2
Prince Albert	2·4	3·5	2·1	2·1	2·3	2·5	3·0	1·8	1·7	1·7	2·0	1·8	1·8
Regina	34·9	28·4	29·9	31·3	33·6	44·6	45·0	33·3	27·5	44·1	45·3	39·3	34·2
Saskatoon	11·9	11·3	12·0	10·7	12·8	13·5	12·7	9·9	8·1	9·0	9·9	9·8	9·3
Winnipeg	256·2	279·6	246·4	254·5	335·9	503·0	271·1	213·8	210·8	205·2	234·1	221·4	258·3
Total	418·0	423·3	383·9	397·4	490·1	686·6	457·7	359·0	329·4	352·8	379·1	357·9	397·5
British Columbia—													
New Westminster	6·1	6·1	5·0	5·3	5·4	5·1	5·3	4·7	4·0	4·2	4·6	4·4	4·2
Vancouver	123·1	121·3	116·5	105·6	108·2	116·3	120·8	104·6	101·6	100·6	105·6	97·9	96·1
Victoria	27·3	26·9	24·6	22·0	20·7	39·3	28·8	25·4	17·7	25·6	21·0	22·5	23·8
Total	156·5	154·2	146·1	132·8	134·3	160·7	154·9	134·7	123·3	130·4	131·1	124·9	124·1
Total Canada	2,693·5	2,400·4	2,243·6	2,450·5	2,586·9	2,841·8	2,638·1	2,071·0	1,990·0	2,024·0	2,073·9	2,175·2	2.202·8

Table 19. Indexes of Employment by Cities, 1926 = 100

1st of Month	1931									1932						
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Montreal	106·2	107·0	107·1	105·1	102·5	102·3	97·3	95·4	96·7	88·0	87·4	89·8	91·2	91·1	91·7	88·6
Quebec	122·2	125·7	126·7	122·2	122·0	123·2	124·2	120·0	108·7	100·8	100·9	101·9	102·0	104·0	105·6	104·8
Toronto	109·5	111·4	110·3	109·0	106·3	106·6	107·3	105·6	104·8	99·6	97·8	97·8	97·8	97·5	96·8	94·6
Ottawa	121·8	123·4	123·4	121·0	122·8	121·7	124·5	118·6	112·7	108·9	104·5	96·6	101·7	102·5	100·9	99·3
Hamilton	109·8	108·0	103·9	98·4	97·6	95·8	96·1	96·3	94·0	91·3	90·2	90·4	87·4	86·9	84·9	84·4
Windsor	104·2	105·5	99·5	94·2	75·1	77·8	80·9	67·7	72·3	83·5	81·4	80·4	89·8	88·3	91·0	89·6
Winnipeg	97·3	97·1	98·8	99·9	98·1	98·2	96·4	93·5	93·2	92·5	89·6	88·5	86·8	86·1	85·2	87·0
Vancouver	101·9	104·6	106·9	106·0	106·0	104·5	99·7	101·5	98·3	91·1	90·1	87·8	87·8	87·6	89·4	88·7

Table 20. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1931								1932				
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Charlottetown	......	......	......	......	......	......	......	......	......	......	......	......	......
Nova Scotia	90	299	326	179	267	152	70	77	66	56	213	106	92
Halifax	75	277	275	173	258	149	70	65	66	51	108	95	89
New Glasgow	13	14	......	1	7	......	......	......	......	1	26	2	1
Sydney	2	8	51	5	2	2	......	13	......	5	79	9	3
New Brunswick	136	92	171	841	65	5	7	8	14	16	260	40	39
Fredericton	34	2	44	16	17	1	......	......	......	2	3	4	3
Moncton	36	70	32	82	13	......	......	......	12	2	32	12	6
Saint John	66	19	94	744	35	4	7	8	2	13	225	24	31
Quebec	2,433	3,986	2,500	4,494	3,599	3,074	3,087	930	797	950	830	1,467	1,535
Montreal and Maisonneuve	2,079	3,652	2,093	3,375	3,129	2,623	2,983	865	728	839	661	1,311	1,420
Quebec	285	206	252	1,054	365	387	83	35	34	72	70	115	52
Shawinigan	4	4	9	4	15	1	1	......	5	1	7	2	4
Sherbrooke	15	18	45	24	68	28	9	17	26	14	18	20	28
Three Rivers	4	6	28	17	9	34	9	12	1	24	32	13	8
Westmount	47	100	74	21	14	2	2	1	4	1	42	5	22
Ontario	3,966	4,959	3,482	3,677	3,014	3,142	3,867	1,053	1,174	1,698	1,820	1,511	2,062
Belleville	3	22	10	9	14	11	......	3	......	2	17	19	14
Brantford	22	18	7	29	48	36	56	46	23	20	35	8	7
Chatham	17	6	9	1	6	4	56	2	2	7	9	9	10
Fort William	57	38	10	22	30	70	10	9	2	11	41	63	23
Galt	27	16	19	78	2	4	27	1	2	19	13	12	10
Guelph	10	17	19	19	15	14	10	4	6	25	11	17	38
Hamilton	327	879	254	227	205	435	557	80	105	114	98	111	149
Kingston	143	50	29	30	25	22	19	13	3	13	89	108	28
Kitchener	121	42	57	41	67	22	22	15	31	5	138	19	37
London	111	110	237	123	85	107	50	69	32	79	87	63	49
Niagara Falls	15	6	6	1	29	8	16	2	5	1	36	10	106
Oshawa	13	2	21	17	1	6	1	1	......	1	9	6	6
Ottawa	505	441	166	74	161	193	97	83	140	350	145	131	260
Owen Sound	4	15	5	6	5	......	5	4	......	......	5	2	......
Peterborough	73	20	20	9	32	34	......	1	11	12	11	16	17
Port Arthur	35	24	18	80	80	12	3	4	......	3	18	156	12
Stratford	17	11	7	32	15	4	8	1	......	1	4	7	7
St. Catharines	55	28	32	36	69	53	23	22	42	5	12	14	18
St. Thomas	61	45	2	2	5	1	......	2	3	......	14	4	1
Sarnia	5	20	12	13	15	21	15	2	2	8	5	15	8
Sault Ste. Marie	13	19	201	21	11	25	10	1	8	12	9	13	33
Toronto	1,615	2,491	1,843	2,255	1,669	1,397	2,630	541	605	589	817	514	376
York and East Townships	599	561	461	483	337	550	165	132	97	386	157	171	126
Welland	14	28	13	49	12	2	6	......	2	6	21	4	8
Windsor	63	29	11	4	23	83	67	11	14	13	11	3	699
East Windsor	2	1	2	1	1	3	4	......	33	1	......	1	......
Riverside	2	10	3	1	......	......	......	......	......	......	......	......	......
Sandwich	2	1	3	1	1	1	......	......	......	5	6	1	......
Walkerville	20	1	......	5	43	8	......	3	......	4	......	3	1
Woodstock	17	10	6	10	7	16	11	3	3	7	3	11	17
Manitoba	577	347	254	205	200	220	466	106	64	41	199	1,108	135
Brandon	10	4	4	7	2	5	226	......	1	1	5	7	2
St. Boniface	8	17	22	5	8	9	164	1	......	5	54	28	4
Winnipeg	560	326	228	192	189	206	77	105	63	36	139	1,073	128
Saskatchewan	337	233	178	153	605	106	28	34	37	218	195	365	87
Moose Jaw	83	66	3	19	19	42	......	......	......	112	160	9	3
Regina	146	67	64	40	519	25	26	30	20	95	18	26	22
Saskatoon	109	99	111	94	67	39	2	4	18	12	17	330	62
Alberta	401	299	581	333	283	173	89	177	179	85	431	431	249
Calgary	184	159	203	141	154	101	58	44	142	50	250	74	74
Edmonton	187	116	343	100	91	44	5	23	30	31	160	347	171
Lethbridge	19	19	15	90	22	12	4	110	7	2	13	9	2
Medicine Hat	10	5	20	2	16	17	23	......	......	2	8	1	1
British Columbia	653	828	711	525	411	410	281	376	247	259	287	262	188
Kamloops	4	8	5	7	9	3	2	1	1	1	4	11	8
Nanaimo	2	1	2	2	......	3	24	4	5	8	1	......	4
New Westminster	42	56	26	24	24	20	11	8	17	13	8	15	10
Prince Rupert	10	39	16	3	4	8	1	3	10	13	......	4	5
Vancouver	531	661	572	449	324	336	216	339	194	187	212	203	127
North Vancouver	9	7	8	1	6	1	3	4	3	11	6	2	1
Victoria	56	56	83	38	43	39	23	18	17	26	56	26	34
Total 61 cities	8,594	11,043	8,202	10,408	8,443	7,282	7.895	2,762	2,579	3,324	4,236	5,290	4,386

Table 21. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1931							1932					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
1. *Component Material*—Total	71·9	71·4	70·6	69·8	70·0	70·9	70·6	69·4	69·2	69·1	68·4	67·7	66·6
Vegetable products	57·9	56·7	55·3	54·0	54·4	58·1	56·4	55·7	56·4	56·7	57·1	56·7	54·3
Animal products	70·5	71·2	70·9	69·0	68·2	67·4	66·4	63·6	62·4	63·5	60·2	58·1	57·6
Textiles	74·6	73·7	73·2	72·4	71·9	71·7	71·8	71·8	71·6	71·5	71·1	70·3	69·3
Wood and paper	80·3	79·6	78·7	77·7	78·2	77·5	78·0	74·8	74·8	74·4	74·0	73·4	72·1
Iron and its products	87·4	87·1	86·8	86·8	87·3	87·0	87·3	87·1	87·0	86·3	86·5	86·5	86·6
Non-ferrous metals	62·1	62·5	60·9	60·7	63·0	63·8	66·3	66·5	63·1	60·3	58·5	57·2	56·6
Non-metallic minerals	84·8	85·0	85·0	86·5	86·7	86·5	87·5	87·3	87·2	86·2	86·0	85·9	86·0
Chemicals	86·7	86·8	86·3	84·6	84·8	84·8	85·1	84·4	84·2	83·3	83·3	83·2	82·6
2. *Purpose*—Consumers goods	75·7	76·3	75·3	74·8	74·2	74·3	74·0	73·3	73·1	72·9	71·8	71·5	71·0
Foods, beverages and tobacco	68·9	69·0	68·6	66·9	65·6	66·2	65·4	63·6	63·1	63·8	62·1	60·6	59·7
Producers' goods	68·0	67·3	65·9	65·1	66·3	68·1	67·3	66·5	66·4	65·9	65·6	64·7	63·2
Producers' equipment	89·1	89·1	88·8	89·3	89·3	89·2	91·1	91·1	91·1	90·8	90·7	88·2	88·1
Producers' materials	65·7	64·9	63·4	62·4	63·7	65·7	64·7	63·8	63·7	63·1	62·8	62·1	60·4
Building and construction materials	82·8	82·4	81·2	79·9	79·8	79·0	79·0	79·5	79·4	79·1	78·9	78·0	76·9
Manufacturers' materials	61·9	61·0	59·5	58·5	60·1	62·7	61·6	60·3	60·2	59·6	59·2	58·6	56·7
3. *Origin*—Raw and partly manufactured	61·3	60·4	59·5	58·5	59·7	61·4	60·2	58·6	58·5	57·5	56·5	55·4	53·9
Fully and chiefly manufactured	74·1	74·2	73·4	72·6	72·4	73·0	72·9	71·8	71·2	71·9	71·6	70·8	69·9
Field origin—raw	45·7	44·3	42·3	41·1	42·9	46·6	43·7	42·5	43·3	42·7	42·8	42·7	39·8
Manufactured	69·5	68·7	67·7	66·7	66·6	69·0	68·6	68·6	68·5	69·1	69·1	68·3	66·8
Total	58·5	57·4	56·0	54·9	55·7	58·7	57·1	56·6	56·9	56·9	57·0	56·5	54·3
Animal—Raw	72·7	72·3	73·3	71·5	71·1	71·0	69·8	66·7	65·3	64·3	61·0	58·2	58·7
Manufactured	69·3	71·1	69·6	67·4	66·4	65·2	64·8	63·1	61·1	63·4	62·0	59·4	58·3
Total	70·8	71·6	71·2	69·2	68·4	67·7	67·0	64·7	62·9	63·8	61·6	58·9	58·5
Canadian Farm products—Field	46·0	43·5	41·6	40·5	41·8	46·9	43·4	42·0	43·7	43·7	44·5	44·6	40·6
Animal	72·8	73·1	74·4	72·9	72·3	72·3	71·2	68·8	66·2	65·2	62·1	58·7	59·3
Total	56·0	54·6	53·9	52·6	53·2	56·4	53·8	52·0	52·1	51·7	51·1	49·9	47·6
Marine origin—Raw	64·2	60·7	64·7	69·6	76·6	77·7	69·5	65·5	67·6	70·1	58·3	59·0	55·0
Manufactured	75·8	76·0	75·3	74·9	74·8	72·5	72·4	73·0	71·3	71·5	69·2	69·8	68·1
Total	72·7	71·9	72·4	73·5	75·3	73·9	71·6	71·0	70·3	71·1	66·2	66·9	64·6
Forest origin—Raw	80·6	79·0	77·1	75·1	76·2	74·5	75·6	74·3	74·4	73·5	72·8	71·5	68·7
Manufactured	79·9	79·9	79·9	79·9	79·9	79·9	80·0	75·3	75·3	75·3	75·2	75·2	75·1
Total	80·2	79·5	78·6	77·7	78·2	77·4	77·9	74·8	74·9	74·5	74·1	73·5	72·1
Mineral origin—Raw	75·6	75·4	75·6	76·4	78·1	78·8	81·1	80·6	79·8	77·7	77·2	75·9	75·8
Manufactured	84·0	84·0	83·8	84·4	84·6	84·5	85·1	85·1	84·8	84·3	84·4	85·3	85·3
Total	80·2	80·2	80·1	80·8	81·7	82·0	83·3	83·1	82·6	81·3	81·2	81·1	81·1
Fruits	106·8	109·5	106·2	105·1	87·6	87·2	87·8	79·1	80·9	82·5	83·2	83·4	82·6
Grains	42·2	39·7	37·3	36·8	40·7	46·7	42·5	41·2	43·1	43·4	44·0	44·1	39·5
Flour and milled products	57·0	55·2	52·6	50·9	50·7	60·2	58·8	58·7	59·1	60·2	60·8	59·7	55·8
Rubber and its products	50·6	51·0	50·9	48·8	48·8	48·8	48·8	49·9	48·8	51·0	51·9	52·5	52·5
Sugar and its products	75·8	77·3	77·3	77·3	77·3	77·2	77·1	77·1	77·0	75·4	73·8	72·2	72·2
Tobacco	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3
Fishery products	72·7	71·9	72·5	73·4	75·3	73·9	71·6	71·0	70·3	71·1	66·3	66·9	64·5
Furs	67·4	64·4	64·4	61·5	61·5	61·5	61·5	58·6	56·0	56·0	50·6	50·6	50·6
Hides and skins	55·7	64·8	64·8	48·5	47·0	48·8	48·5	48·5	41·6	41·6	37·7	27·5	26·4
Leather, unmanufactured	91·9	90·9	90·9	88·3	87·8	87·8	87·8	87·1	87·1	84·2	82·8	80·2	77·5
Boots and shoes	95·5	95·5	93·7	93·7	93·7	93·7	93·7	93·7	93·7	93·7	90·2	90·2	90·2
Live stock	76·0	78·0	76·1	71·1	66·8	65·5	66·5	66·7	65·9	65·7	64·7	64·9	66·7
Meats and poultry	72·6	73·8	70·9	65·7	62·2	58·8	57·1	58·8	55·7	55·6	54·0	54·4	53·8
Milk and its products	67·3	67·7	67·5	66·5	66·3	66·5	67·1	65·0	59·3	64·0	62·6	56·7	55·4
Eggs	55·4	57·0	69·3	73·6	79·4	82·4	76·2	67·2	72·7	67·0	47·9	44·9	49·7
Cotton, raw	52·0	53·2	41·2	37·2	40·6	41·2	43·5	44·6	44·6	44·0	39·5	37·2	34·9
Cotton yarn and thread	81·0	81·0	81·0	78·5	78·5	78·5	78·5	78·5	78·5	78·5	78·5	78·6	78·6
Knit goods	86·7	86·7	86·7	86·7	83·3	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0
Silk, raw	36·6	39·7	41·5	39·7	43·6	43·2	44·7	40·5	36·8	30·8	26·0	24·2	24·2
Artificial silk and its products	65·9	65·9	65·9	64·9	64·9	64·9	64·9	64·9	64·9	64·9	64·9	64·9	64·9
Wool, raw	47·4	47·4	43·3	40·8	36·3	37·6	37·6	35·1	35·1	35·1	32·9	30·4	27·4
Wool yarns	69·0	67·8	67·8	67·8	66·9	67·6	67·6	67·6	66·6	66·6	67·7	67·7	67·7
Newsprint	77·2	77·2	77·2	77·2	77·2	77·2	77·2	72·2	72·2	72·2	72·2	72·2	72·2
Lumber and timber	79·3	78·6	76·4	73·7	73·4	71·3	71·2	71·4	72·3	71·8	71·3	69·6	68·0
Pulp	83·5	80·0	78·8	78·2	82·5	81·9	85·7	81·5	78·7	77·5	76·2	75·8	70·3
Pig iron and steel billets	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9
Rolling mill products	89·9	90·2	90·2	90·2	91·5	91·5	92·9	92·5	92·2	91·0	91·1	91·2	91·3
Scrap	60·7	54·5	54·5	54·5	53·2	50·1	43·5	43·5	43·5	43·5	45·0	45·0	45·0
Aluminium	84·6	84·6	84·6	88·3	95·0	95·0	102·4	99·4	96·8	94·6	94·2	95·7	97·6
Brass, copper and products	63·5	61·8	59·0	58·0	60·1	58·1	62·8	65·1	56·2	52·1	50·6	48·1	47·3
Lead and its products	48·5	51·0	49·0	47·2	48·4	51·5	52·8	52·7	51·3	47·8	44·9	41·5	39·4
Metallic nickel	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5
Silver	44·0	45·7	44·4	47·4	53·6	58·4	58·7	56·5	56·0	53·7	50·8	50·8	51·1
Zinc and its products	43·1	45·1	43·0	42·1	42·6	45·5	46·1	46·1	44·6	43·3	41·2	40·4	39·5
Bricks	100·4	100·4	100·4	100·4	100·4	100·4	100·4	100·4	100·4	100·4	100·8	100·8	100·8
Coal	92·0	92·5	92·7	93·4	93·8	93·8	95·5	95·3	95·3	92·7	91·7	88·8	88·7
Coke	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8
Petroleum and products	69·1	69·0	69·0	72·5	72·5	72·2	72·9	72·9	72·7	72·7	72·7	76·0	76·1
Lime	97·8	97·8	97·8	97·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8
Cement	103·5	103·5	103·5	103·5	103·5	103·5	103·4	103·5	103·5	103·8	105·9	105·9	105·9
Asbestos	75·4	75·4	75·4	75·4	75·4	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2
Fertilizers	86·7	86·5	86·5	74·7	74·7	72·3	72·0	71·0	72·0	72·0	71·4	70·5	72·0

Table 22. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1931							1932					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Oats, No. 2 C.W. .... bush	·298	·294	·283	·274	·312	·336	·300	·294	·292	·301	·323	·355	·338
Wheat, No. 1 Man. Northern "	·607	·573	·551	·536	·599	·673	·606	·600	·632	·631	·626	·629	·551
Flour, First Patent 2–98's jute	5·027	5·00	4·80	4·64	4·60	5·217	5·030	5·025	5·100	5·085	5·039	5·100	4·896
Sugar, raw 96° Centrifugal N.Y. .... cwt.	1·30	1·50	1·50	1·44	1·58	1·54	1·364	1·351	1·146	·851	·725	·653	·868
Sugar, granulated, Montreal "	4·465	4·56	4·56	4·56	4·56	4·56	4·560	4·560	4·560	4·465	4·370	4·275	4·275
Rubber, ribbed, smoked sheets, N.Y. .... lb.	·061	·063	·053	·050	·054	·052	·056	·056	·046	·037	·034	·035	·031
Rubber, Para, upriver, fine, N.Y. .... "	·082	·085	·081	·066	·067	·066	·067	·065	·062	·057	·058	·063	·063
Cattle, steers, good 1,000-1,200 lbs. .... cwt.	5·85	6·02	6·45	6·31	5·90	5·92	6·040	5·890	5·950	5·840	5·880	5·840	6·160
Hogs, bacon, Toronto ...... "	8·56	9·07	7·29	5·99	5·74	5·23	4·810	5·140	4·940	4·900	4·540	4·510	4·580
Beef hides, packer hides, native steers .... lb.	·08– ·09	·10– ·11	·10– ·11	·065– ·085	·065– ·075	·070– ·080	·070– ·080	·070– ·080	·055– ·065	·055– ·065	·050– ·060	·033– ·043	·030– ·040
Sole leather, mfr's. green hide crops .... "	·36	·36	·36	·34	·34	·34	·340	·340	·340	·330	·320	·310	·290
Box sides B. mill .... ft.	·22	·22	·22	·22	·22	·22	·220	·210	·210	·200	·200	·200	·190
Butter, creamery, finest, Montreal .... lb.	·233	·240	·240	·230	·225	·235	·245	·237	·214	·272	·231	·197	·191
Cheese, Canadian, old large, Montreal .... "	·22	·18	·18	·18	·18	·18	·180	·180	·180	·180	·180	·180	·160
Eggs, fresh extras, Montreal doz.	·254	·255	·304	·324	·459	·548	·456	·313	·310	·288	·214	·209	·241
Cotton, raw 1-1 1/16", Hamilton .... lb.	·10	·103	·082	·079	·081	·084	·087	·091	·091	·089	·082	·076	·072
Cotton yarns, 10's white single .... "	·23	·23	·23	·203	·203	·203	·203	·203	·203	·203	·203	·205	·205
Saxony, 4·50 yds to lb ...... "	·551	·529	·529	·529	·506	·506	·506	·506	·506	·506	·495	·495	·495
Gingham, dress, 6·50-7·75 yds to lb .... "	·994	·923	·923	·923	·923	·923	·923	·923	·923	·923	·923	·923	·923
Silk, raw, grand double extra, N.Y. .... "	2·60	2·95	2·90	2·80	3·05	3·077	3·162	2·903	2·579	2·184	1·784	1·688	1·678
Wool, eastern bright ½ blood "	·15	·15	·14	.13-.14	.12-.13	·13	·130	·125	·125	·120	·110	·100	·090
Wool, western range, semi-bright, ⅜ blood .... "	·14	·14	.12-.13	.11-.12	·10	·10	·100	·090	·090	·090	·085– ·090	·080– ·085	·080
Pulp, groundwood No. 1.... ton	24·32	24·22	23·65	23·81	22·89	22·62	23·790	24·260	23·990	23·200	22·429	22·160	21·690
Pig iron, basic mill .... "	18·00	18·00	18·00	18·00	18·00	18·00	18·000	18·000	18·000	18·000	18·000	18·000	18·000
Steel merchant bars, mill 100 lb.	2·25	2·25	2·25	2·25	2·25	2·25	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic domestic .... cwt.	9·68	9·39	8·86	8·61	9·15	8·75	9·450	9·750	8·450	7·638	7·467	6·968	6·791
Lead, domestic, Montreal.. "	3·92	4·135	3·964	3·80	3·91	4·16	4·268	4·260	4·148	3·85	3·609	3·320	3·145
Tin ingots, Straits, Toronto lb.	·253	·268	·29	·283	·290	·290	·295	·300	·298	·288	·255	·280	·270
Spelter, domestic, Montreal cwt.	3·80	3·978	3·786	3·707	3·750	4·014	4·068	4·063	3·936	3·82	3·634	3·564	3·480
Coal, anthracite, Toronto.. ton	13·12	13·34	13·56	13·79	13·79	13·79	13·810	13·810	13·810	12·750	12·342	12·510	12·510
Coal, bituminous, N.S. run-of-mine .... "	6·00	6·00	6·00	6·00	6·00	6·00	6·000	6·000	6·000	6·000	6·000	6·000	6·000
Gasoline, Toronto .... gal.	·16	·16	·16	·175	·175	·175	·175	·175	·175	·175	·175	·185	·185
Sulphuric acid, 66° Beaume. net ton	16·00	16·00	16·00	16·00	16·00	16·00	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries—[2]													
United States—													
Fisher, 200: 1926	70·0	69·9	69·3	68·8	68·3	68·3	67·0	65·3	63·8	63·1	62·2	61·0	59·6
Bureau of Labour, 550: 1926..	70·0	70·0	70·2	69·1	68·4	68·3	66·3	67·3	66·3	66·0	65·5	......	......
Annalist, 72: 1913	101·1	101·9	101·7	100·5	100·5	102·0	97·6	94·0	92·3	91·1	90·7	88·8	88·6
United Kingdom—													
Board of Trade, 150: 1913....	103·2	102·2	99·5	99·2	104·4	106·4	105·9	105·8	105·3	104·6	102·4	100·7	......
Economist, 58: 1927	63·6	62·5	62·3	65·1	65·5	65·9	65·8	65·4	67·0	65·3	62·7	60·5	......
France, Statistique General, 45: 1914	477	466	455	437	423	417	413	414	421	427	425	421	......
Germany, Federal Statistical Office, 400: 1913	112·3	111·7	110·2	108·6	107·1	106·6	103·7	100·0	99·8	99·8	98·4	97·2	......
Belgium, Ministry of Labour, 130: 1914	642	635	616	597	591	584	573	557	554	548	539	52·6	......
Netherlands, Central Bureau Statistics, 48: 1913	100	97	94	91	89	89	85	84	83	82	80	79	......
Norway, Official, 95: 1913	120	120	120	117	119	119	122	123	123	122	120	120	......
Sweden, Commerce Dept., 160: 1913	110	110	109	107	108	110	111	109	110	109	109	109	......
Italy, Bachi, 100: 1913	327	324	322	319	322	320	319	317	314	315	311	......	......
Finland, Official, 139: 1926	83	82	81	79	82	87	92	94	93	92	89	88	......
India, Dept. of Statistics, 75: 1914	93	93	92	91	96	97	98	97	97	94	92	......	......
Japan, Bank of Japan, 56: 1913..	113·9	115·5	114·7	113·1	111·0	111·1	114·1	120·6	122·0	119·8	116·5	113·6	......
Australia, Commonwealth Statistician, 92: 1911	131·0	131·3	128·6	127·8	128·9	131·3	131·0	130·0	133·2	132·2	131·5	......	......
New Zealand, Official, 180: 1913	132·1	130·7	131·0	131·0	131·4	131·2	131·9	132·0	130·6	130·1	129·4	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913–1914	97	94	92	91	95	92	91	89	91	93	......	......	......

[1] For full description see Prices and Price Indexes sent free on request.
[2] The description includes the authority, the number of commodities and the base year.

Table 23. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1930										
January	84,910	14,562	6,660	15,251	4,066	18,436	5,651	13,532	2,540	4,213
February	80,922	14,553	7,071	13,670	3,923	18,952	5,396	11,046	2,327	3,984
March	112,991	19,459	8,729	18,071	5,516	31,478	7,442	12,666	3,669	5,990
April	71,402	12,470	4.100	10,453	3,877	21,017	4,687	8,036	2,893	3,869
May	101,545	21,392	5,827	11,758	4,747	26.157	5,875	16,055	4,148	5,586
June	91,544	17,554	5,121	11,002	4,284	21,476	5,958	16,036	3,454	6,659
July	84,551	17,530	3,549	11,491	4,863	18,627	5,162	14,654	2,899	5,772
August	77,906	13,650	3,784	11,977	3,796	16,269	5,494	14,517	2,525	5,895
September	87,900	16,587	4,579	12,947	3,951	15,415	5,504	19,244	3,241	6,433
October	78,358	15,231	3,867	10,756	4,198	13,563	5,452	15,871	3,151	6,269
November	76,325	15,146	3,324	12,738	3,693	12,839	5,914	13,304	3,384	5,374
December	60,338	13,535	2,451	9,036	3,059	10,837	4,394	10,127	2,549	4,349
1931										
January	50,414	9.181	2.665	8.025	2,808	10,051	3,202	8,246	1,935	4,300
February	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	2,094	3,271
March	75,348	15,739	4,187	11,825	3,951	17,282	4,620	9,691	3,372	4,681
April	51,189	11,367	2,240	6,987	2,798	11,925	3,018	6,969	2,375	3,512
May	73,457	17,839	3,344	8,717	3,530	14,807	3,953	12,152	3,898	5,217
June	52,508	9,966	2,362	7,251	3,146	9.989	3,157	9.838	2,530	4,270
July	48,379	10,411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,975
August	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	4,477
September	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142
October	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3,809
November	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,626	2,721	3,127
December	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
1932										
January	34,115	6,094	1,482	6,295	1,968	5,085	2,256	6,656	1,950	2,338
February	35,586	7,538	1,640	6,602	2,032	6.009	2,091	5,438	1,874	2,362
March	57,437	14,489	2,204	9,401	2,660	9.983	2,688	9.691	2.971	3.351
April	29 794	5.283	1 096	4.601	1.553	5.820	1 688	5.567	1 998	2,188
May	44.361	9.416	1.756	6,074	2,078	7,169	2,085	9.476	2.942	3,366
June	40,743	8,702	1,611	5,310	1,922	6.710	1,733	9,229	2,556	2,969

Month	Exports of Merchandise from Canada										
	Total Exports of Mdse.	Domestic Produce									
		Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1930											
January	75,369	73,507	18,099	8,729	625	22,011	4,133	14,752	1,950	2,096	1,112
February	68,150	66,690	19,037	8,052	410	19,020	4,678	10,738	1,666	1,802	1,286
March	91,692	89,595	27,931	8,117	619	25,730	6,358	14,450	1,917	2,549	1,923
April	52.508	50.744	22,549	5 289	338	16.447	3,541	8,724	1,336	1,194	1,327
May	79.464	77.261	15.458	7.085	1,087	23,246	4,484	11,260	2,396	1,390	2,386
June	80,536	78,703	29.302	7,853	949	22,252	4,340	8,770	2,322	1,324	1,591
July	77,906	76,408	27,689	7,749	1,069	22,228	3,632	9,413	1,880	974	1,774
August	70,613	69,290	25,729	7,289	751	19,274	3,895	7,559	2,057	1,061	1,674
September	82.190	81,046	33,911	9,084	467	21,159	3.663	8.110	1,918	1,071	1,663
October	84,298	82,781	37,358	8,320	501	20,964	3,372	7,737	1,840	1,072	1,616
November	74,592	73.060	34,542	7,765	369	17,584	2,483	5,882	1,823	1,096	1,517
December	68.053	66.820	24,647	6.322	343	19,724	3,322	8,458	1,804	845	1,355
1931											
January	45,634	44,683	11,638	6,211	240	14,281	2,459	6,996	1,118	664	1,076
February	44,914	43.873	13,541	5,059	233	14.274	1,786	5,615	1,212	889	1,265
March	56,296	55.048	15,982	5.783	383	19.120	2,297	7,215	1.449	1,400	1,418
April	34,674	33,935	7,625	3,851	258	13,409	1,608	4,192	855	997	1,140
May	60,845	59,833	26,502	3,778	757	16,424	1,947	6,251	1,456	1,175	1,543
June	55.320	54.348	21,394	5,194	670	17.105	1.674	4.726	1,281	958	1,347
July	50,671	49,675	14,496	7,008	642	15,365	1,559	6,922	1,319	859	1,506
August	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800	1,217
September	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164
October	56,534	55,538	19,337	8,336	419	15,705	1,297	6,976	1,360	872	1,236
November	58,430	57,487	27,828	5,820	517	14,813	877	4,259	1,329	895	1,150
December	54,218	53.255	22,945	5,453	328	13,956	907	6,846	1,220	666	934
1932											
January	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586
February	37,019	36,431	12,363	4,989	304	11,165	879	4,631	629	836	635
March	41,019	39,749	12,291	4,231	436	13,838	1,173	4.980	823	1.067	911
April	27 455	26 976	8.722	2.434	218	9,675	958	2.687	464	971	847
May	41,402	40,594	16,920	3,412	462	11,210	1.253	4 004	778	1,472	1,054
June	41.701	40,945	15,042	4,232	781	12.678	1.203	3,970	940	1.184	917

Table 24. Canada's Domestic Exports in Thousands of Dollars

Classification	1931							1932					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Agricultural and Vegetable Products—													
Alcoholic beverages (chiefly whiskey)	835	818	1,343	343	1,059	1,951	1,556	860	1,475	816	616	1,195	444
Fruits	69	120	122	590	1,962	1,200	838	641	732	328	77	120	58
Grains (Total)	16,400	8,950	8,379	8,746	11,353	19,135	16,022	6,175	6,623	6,779	5,534	11,852	11,159
Barley	2,460	1,172	1,413	321	94	510	970	109	147	149	267	775	470
Wheat	12,834	7,276	6,621	8,010	10,771	17,573	14,009	5,517	5,881	6,134	4,537	9,627	9,655
Rubber (chiefly tires and footwear)	986	1,134	1,414	1,101	1,049	860	643	580	450	614	414	528	539
Sugar	183	211	149	128	163	182	113	50	181	135	45	323	74
Vegetables	138	320	315	275	777	715	393	351	497	414	171	182	80
Wheat flour	1,761	1,612	1,795	1,915	1,888	1,599	1,601	1,172	1,184	1,469	895	1,648	1,963
Animals and Animal Products—													
Cattle	354	407	440	499	635	319	199	110	69	137	146	298	348
Cheese	493	1,424	1,528	1,990	2,774	1,348	447	96	85	119	52	167	473
Fish	2,247	2,301	2,012	2,494	2,155	2,241	2,046	1,840	1,715	1,457	649	1,174	1,911
Furs, (chiefly raw)	534	1,103	756	1,174	577	137	1,151	2,407	1,836	982	713	404	352
Hides, raw	163	329	329	115	177	151	115	124	44	80	36	35	16
Leather, unmanufactured	233	267	200	132	297	301	231	232	237	270	163	195	165
Meats	272	273	290	316	573	525	590	386	528	646	357	694	571
Fibres, Textiles and Products—													
Binder twine	399	341	171	26	8	46	26	.....	15	2	9	148	438
Cotton	47	42	65	43	35	74	56	63	91	128	72	82	107
Rags	29	28	26	25	24	32	44	17	18	15	12	10	7
Raw wool	11	39	88	11	103	160	32	34	11	21	10	4	16
Wood, Wood Products and Paper—													
Paper (chiefly newsprint)	10,394	8,463	8,683	8,754	9,022	9,141	8,663	8,957	7,192	8,521	6,938	7,507	7,668
Planks and boards	2,009	2,016	1,931	1,742	1,626	1,497	1,153	987	1,093	1,474	825	1,175	2,170
Pulp-wood	879	1,189	1,415	1,205	968	513	380	403	201	269	118	231	478
Shingles	221	182	222	210	225	220	130	153	139	266	152	206	245
Timber, square	311	120	222	149	217	110	202	118	230	225	105	121	123
Wood-pulp	2,240	2,476	2,503	2,330	2,644	2,674	2,394	1,830	1,747	2,249	1,258	1,328	1,295
Iron and Its Products—													
Automobiles	424	386	307	289	245	155	98	205	167	221	178	195	315
Automobile parts	98	72	71	74	34	49	47	42	77	35	41	69	34
Farm implements	305	295	135	112	115	147	111	120	165	200	170	120	174
Hardware and cutlery	66	97	56	66	91	98	65	50	55	84	86	83	98
Machinery	422	355	360	486	232	165	269	184	200	351	262	491	330
Pigs and ingots	85	89	66	133	65	69	111	77	96	86	49	55	101
Tubes and pipes	92	97	109	117	125	78	87	109	44	60	73	63	47
Non-Ferrous Metal Products—													
Aluminium	137	187	158	258	1,414	318	189	95	78	127	106	227	169
Copper,(chiefly ore and blister)	1,184	1,212	1,198	1,431	1,926	1,305	3,778	2,779	1,772	1,878	856	1,339	1,831
Gold, raw	1,116	2,172	2,803	2,927	1,166	245	399	314	194	260	149	255	302
Lead	344	403	303	465	465	392	439	221	421	355	195	256	181
Nickel	828	1,168	911	792	709	787	896	713	944	831	542	725	521
Silver	238	723	439	597	392	493	269	518	400	507	290	406	376
Non-Metallic Mineral Products—													
Asbestos, (chiefly raw)	465	390	440	400	455	481	539	279	207	279	170	290	232
Coal	212	193	147	139	200	109	207	173	129	132	68	102	75
Petroleum and products	94	237	133	90	150	233	82	43	82	93	77	167	299
Stone and products	397	349	386	310	388	307	191	180	76	110	65	109	221
Chemicals and Allied Products—													
Acids	181	147	169	95	155	197	171	241	216	144	81	144	98
Fertilizers	96	70	38	70	108	57	69	130	189	377	364	643	426
Soda and compounds	323	277	232	186	247	221	232	216	217	261	293	241	277
Miscellaneous Commodities—													
Electrical energy	223	225	246	260	250	255	202	182	154	138	143	143	132
Films	581	324	202	141	322	340	275	148	141	399	381	409	338
Settlers' effects	330	483	508	552	455	297	262	134	162	212	175	300	272

Table 25. Summary of Canada's Imports, in Thousands of Dollars

Classification	1931							1932					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Agricultural and Vegetable Products—													
Alcoholic beverages	1,154	1,302	1,456	1,567	1,769	2,191	3,299	1,406	1,155	3,505	521	831	1,328
Cocoa and chocolate	198	136	129	86	135	153	105	108	141	159	53	191	95
Coffee and chicory	338	312	266	236	259	260	367	324	391	554	195	463	316
Fruits	2,294	2,562	1,935	2,072	1,718	1,806	2,082	862	1,094	1,741	1,071	1,908	2,216
Gums and resins	162	97	152	114	126	142	109	133	120	177	147	97	104
Nuts (edible)	447	213	160	137	318	523	422	206	231	360	163	261	210
Rubber (chiefly raw)	655	614	520	393	397	333	550	378	392	538	300	315	402
Seeds	18	21	62	51	151	251	133	129	104	323	173	301	121
Sugar, chiefly for refining	1,462	2,105	2,504	1,712	2,140	3,033	1,125	318	657	2,143	613	2,017	1,233
Tea	193	204	305	315	444	514	490	523	1,468	1,380	199	143	170
Vegetables	1,245	792	143	175	189	275	305	418	418	866	687	1,057	955
Animal Products—													
Fish	144	143	123	265	214	189	186	132	110	156	70	83	90
Furs, chiefly raw	499	363	368	289	226	187	240	511	547	589	253	323	369
Hides	430	296	260	264	237	116	107	198	196	297	109	248	83
Leather, unmanufactured	242	270	237	247	167	131	126	181	208	233	167	198	150
Leather, manufactured	248	252	427	430	343	209	134	122	254	313	158	292	288
Textile Products—													
Artificial silk	501	484	437	388	316	261	267	339	358	453	224	211	240
Cotton, raw	565	465	449	376	559	1,129	923	543	569	833	493	918	234
yarn	225	188	135	145	173	171	158	183	218	335	166	222	190
other	1,157	1,191	1,314	1,203	997	835	733	1,014	1,030	1,432	856	1,032	1,108
Flax, hemp and jute	649	662	695	585	830	655	463	589	576	757	392	573	587
Hats and caps	74	114	253	193	89	58	44	54	132	180	57	93	64
Manila and sisal grass	97	203	118	142	197	96	132	207	155	129	113	175	102
Silk—Raw	418	459	453	479	567	584	512	768	679	852	405	381	314
Fabrics	397	360	427	367	278	170	141	213	231	299	196	219	244
Wearing apparel	135	113	171	224	155	112	110	68	94	151	75	67	54
Wool—Raw wool	141	160	193	81	91	77	112	130	125	428	83	203	131
Noils and tops	155	170	95	117	159	204	183	279	302	662	140	194	146
Woollen yarn	183	247	222	182	208	200	192	261	213	274	163	221	144
Worsted and serges	359	464	466	300	290	276	301	412	554	613	304	340	340
Other wool	619	728	939	806	640	485	378	406	612	592	297	392	472
Wood and Paper—													
Books and printed matter	1,082	1,207	1,176	1,121	1,245	1,042	1,013	848	796	1,019	555	744	786
Paper	1,070	702	664	673	741	654	586	556	621	838	473	707	576
Wood—Furniture and other manufactured wood	471	402	402	403	420	407	330	265	300	360	204	300	309
Planks and boards	331	318	290	302	261	245	239	193	209	274	157	210	173
Veneers	74	83	48	53	46	40	30	49	46	53	24	31	19
Other unmanufactured wood	83	51	86	104	144	75	67	52	48	96	134	57	38
Iron and Steel—													
Automobiles	510	375	261	250	117	100	47	181	113	255	147	163	74
Automobile parts	1,095	491	500	433	485	782	788	980	1,435	2,175	971	1,112	1,270
Castings and forgings	148	120	117	113	102	160	137	115	124	238	131	126	156
Engines and boilers	769	396	392	342	355	309	316	476	591	981	622	697	646
Farm implements	419	331	182	173	87	94	131	129	148	495	92	202	152
Hardware and cutlery	248	202	190	177	192	192	170	147	183	226	108	195	175
Machinery	2,525	2,256	1,828	1,879	1,849	1.478	1,650	1,315	1,512	2,462	1,758	1,689	1,544
Pigs and ingots	30	70	46	40	35	31	167	21	26	39	17	61	40
Plates and sheets	1,382	1,156	1,451	1,158	926	1,393	987	490	488	976	690	1,275	1,216
Other rolling mill products	685	557	504	701	553	672	349	332	303	499	292	403	346
Stamped and coated products	154	140	122	118	124	128	105	77	79	140	96	144	134
Tools	122	85	80	72	62	72	51	51	71	89	60	91	80
Tubes and pipes	183	161	138	109	136	105	86	92	72	126	77	117	99
Wire	173	132	86	103	100	91	54	60	79	154	89	69	92
Non-Ferrous Metals—													
Aluminium	421	363	551	365	315	373	383	380	330	423	283	236	176
Brass	311	290	264	259	254	251	213	178	216	287	179	236	187
Clocks and watches	128	141	163	181	197	181	39	76	63	106	63	102	114
Copper	160	95	124	84	103	85	125	84	84	108	75	106	70
Electric apparatus	1,386	1,404	1,127	1,496	1,564	1,274	907	981	807	905	561	831	626
Precious metals	126	110	84	92	102	133	124	79	87	141	89	105	96
Tin	84	78	127	80	52	107	79	63	93	137	80	63	83
Non Metallic Products—													
Clay and products	715	731	646	558	576	591	481	383	418	583	344	578	566
Coal	3,167	2,881	2,571	2,906	3,548	3,321	2,595	2,383	1,845	3,852	2,035	2,663	2,249
Coke	254	285	164	196	191	174	183	157	208	525	170	157	163
Glass and glassware	500	441	388	456	475	518	339	386	375	518	402	492	488
Petroleum, crude	2,503	1,717	2,018	1,800	2,295	2,488	1,692	2,336	1,386	2,145	1,142	3,436	3,519
Gasolene	988	742	830	1,214	1,002	892	646	282	485	859	554	876	1,022
Stone and products	503	353	322	346	399	328	207	217	155	222	141	254	198
Chemicals—													
Drugs and medicines	293	329	190	239	234	227	226	207	262	390	217	295	282
Dyeing and tanning materials	234	244	271	242	326	305	318	301	283	396	246	311	266
Fertilizers	232	90	422	227	265	348	417	117	16	94	144	344	132
Perfumery	78	91	81	81	97	103	77	55	60	101	49	72	86
Soap	123	72	56	78	126	93	67	47	51	79	58	58	71
Soda and compounds	270	227	223	217	235	235	217	194	173	291	134	246	249

Table 26. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1931								1932				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
BANKING	End of Month												
Readily Available Assets—													
Specie	67·98	70·16	67·90	64·57	71·50	69·95	87·61	65·82	64·91	62·59	58·70	55·91	55·46
Dominion Notes	108·44	102·89	99·11	98·99	110·39	111·86	153·65	128·86	131·11	123·81	116·93	111·86	115·42
In Central Gold Reserves	29·13	27·73	25·73	27·53	24·23	26·73	25·38	25·73	21·58	20·08	23·63	23·03	22·58
In United Kingdom Banks	4·35	4·73	4·74	4·48	3·60	5·95	4·60	4·97	5·63	7·89	10·40	10·95	8·75
In Foreign Banks	90·57	115·32	79·49	89·19	108·78	91·10	90·13	104·71	92·30	71·47	85·47	97·72	99·44
Foreign Currency	17·34	16·56	16·47	18·47	14·93	14·63	19·12	14·74	13·64	13·21	14·38	15·33	15·25
Government Securities	454·16	461·61	449·03	452·41	455·93	487·91	507·76	477·91	467·56	460·03	466·40	469·97	465·48
Call Loans Abroad	97·65	108·50	104·53	109·67	90·10	90·74	112·75	83·12	65·92	98·95	83·13	73·15	65·29
Total Quick Assets	870	907	847	865	879	899	1,001	906	863	858	859	858	848
Loans and Securities except Canadian Governments—													
Public Securities	153·05	156·95	168·75	169·61	160·10	148·57	155·12	154·11	144·87	142·74	144·77	138·52	140·81
Railway Securities	61·68	76·41	76·03	78·97	61·55	59·04	56·60	62·01	61·29	60·99	60·39	57·76	57·13
Canadian Call Loans	187·37	181·64	163·44	158·63	166·58	158·58	156·90	134·73	131·17	129·77	130·71	122·36	113·83
Current Loans	1,139	1,127	1,126	1,127	1,137	1,141	1,102	1,082	1,071	1,063	1,071	1,070	1,057
Current Loans Abroad	211·30	214·40	208·47	198·80	192·62	188·94	183·75	188·36	189·73	190·65	188·76	184·58	187·08
Provincial Loans	22·86	16·20	17·69	24·78	32·99	38·34	42·05	45·56	43·44	56·24	43·99	39·43	36·67
Municipal Loans	123·40	119·41	113·42	111·98	114·79	113·84	118·13	125·69	132·86	139·29	149·15	154·01	153·52
Total Loans, etc	1,899	1,892	1,874	1,870	1,865	1,848	1,815	1,793	1,774	1,783	1,788	1,766	1,746
Other Assets—													
Non-Current Loans	9·06	9·02	9·19	9·46	10·31	11·14	10·89	10·33	10·69	10·86	10·96	11·21	11·94
Real Estate	6·18	6·22	6·24	6·32	6·34	6·27	6·42	6·57	6·58	6·65	6·78	6·86	6·96
Mortgages	6·34	6·32	6·35	6·23	6·25	6·35	6.22	6·25	6·29	6·26	6·27	6·27	6·19
Premises	78·67	78·81	79·03	79·54	79·47	79·55	79·85	79·79	79·91	79·99	79·83	79·99	79·95
Letters of Credit	76·45	73·05	65·00	61·34	62·06	61·78	58·94	55·47	51·35	49·73	51·16	51·94	48·90
Loans to companies	14·53	14·67	14·75	14·50	14·73	14·47	14·40	14·31	12·75	12·47	13·03	13·00	12·85
Other Assets	1·80	1·58	1·80	1·73	1·70	1·84	1·72	1·58	1·80	1·66	1·49	1·80	1·64
Note circulation deposits	6·80	6·99	6·83	6·81	6·81	6·81	6·81	6·82	6·82	6·82	6·83	6·83	6·83
Inter-bank Balances, notes of other banks	14·70	14·61	10·69	15·63	12·06	13·32	14·33	11.94	11·07	12·71	11·08	11·91	11·87
Cheques of other banks	94·73	114·35	91·78	92·30	97·21	106.06	114·19	102·12	73·19	81·03	82·56	83·05	83·11
Balances due by other banks	4·75	3·60	3·21	4·75	3·93	2·79	3·23	4·08	3·73	3·07	3·54	3·37	3·44
Grand Total Assets	3,082	3,129	3,015	3,034	3,045	3,057	3,133	2,998	2,901	2,912	2,926	2,900	2,868
Liabilities to the Public—													
Note Circulation	143·75	142·56	137·10	141·81	139·91	152·93	145·53	145·01	133·67	134·29	132·57	137·35	131·07
Dominion Government	33·43	26·76	20·00	10·54	17·93	39·79	113·11	111·10	94·65	79·76	86·11	65·76	50·38
Provincial Government	20·07	43·90	25·96	26·14	22·12	25·79	18·08	19·79	20·58	20·06	20·97	24·05	19·31
Government Advances	10·50	13·50	7·50	6·50	19·50	24·50	66·00	46·50	43·00	35·50	32·00	27·50	29·60
Deposits by Public—													
Savings deposits	1,456	1,450	1,451	1,461	1,456	1,462	1,396	1,360	1,369	1,390	1,389	1,393	1,387
Demand deposits	580·04	600·75	561·27	568·46	594·28	580·59	617·04	566·58	506·94	496·49	500·48	494·64	497·99
Total deposits	2,036	2,051	2,013	2,030	2,050	2,043	2,013	1,937	1,875	1,886	1.889	1,888	1,885
Foreign deposits	338·12	355·93	330·64	331·60	313·10	301·95	320·21	310·09	296·18	305·82	308·12	304·81	308·94
Due Banks Abroad, etc.—													
United Kingdom	4·86	5·85	6·59	9·31	4·94	3·94	5·74	4·85	3·68	4·79	5·82	5·11	4·94
Foreign	75·44	71·67	64·51	64·98	65·50	56·80	55·37	42·32	41·86	52·02	56·60	54·36	51·35
Bills payable	3·97	4·89	5·23	5·93	5·38	4·48	3·60	3·21	3·11	2·57	1·85	1·61	1·25
Letters of Credit	76·45	73·05	65·00	61·34	62·06	61·78	58·94	55·47	51·35	49·73	51·16	51·94	48·90
Other liabilities	2·92	2·84	2·84	2·85	2·80	2·77	3·13	2·98	2·79	2·77	2·91	2·43	2·22
Total Public Liabilities	2,746	2,792	2,678	2,691	2,703	2,717	2,803	2,664	2,566	2,574	2,587	2,562	2,533
Due between banks	12·27	12·92	11·14	12·74	12·69	10·22	10·06	11·38	9·95	9·84	10·13	9·48	10·86
Liabilities to Shareholders—													
Dividends $000	3,519	788	1,356	3,524	800	1,348	3.516	783	1,344	2,767	820	1,370	3,532
Reserve	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00
Capital	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50
Grand Total Liabilities	3,068	3,112	2,997	3,013	3,023	3,036	3,123	2,982	2,884	2,893	2,905	2,880	2,854
Surplus of Notice Deposits over Current Loans	+317	+ 323	+ 326	+334	+319	+322	+293	+278	+298	+327	+312	+323	+330
Percentage of Current Loans to Notice Deposits..P.C.	78·2	77·7	77·6	77·2	78·1	78·0	78·9	79·6	78·2	76·5	77·4	76·8	76·2
CURRENCY													
Net Issues of Dominion Notes other than according to Finance Act, 1927[1]	142·2	131·8	131·9	135·1	130·8	133·1	130·8	125·4	125·4	125·4	125·4	125·4	128·9
Dominion Notes Issued per Finance Act, 1927	10·5	13·5	7·5	6·5	19·5	24·5	66·5	49·0	45·0	36·5	32·0	27·5	29·6
Gold held against Notes	78·3	70·5	70·9	72·6	68·0	72·9	68·6	64·6	66·8	64·6	63·8	63·9	64·3
All Notes in hands of Public[2]	157·4	156·3	154·6	154·9	156·1	170·1	160·5	160·6	151·0	150·3	149·0	154·1	147·2
INDEX NUMBERS													
(1926=100) with seasonal adjustment—													
Demand deposits	106·2	108·3	104·0	106·5	108·0	101·9	106·5	99·3	91·5	91·5	91·3	89·7	91·2
Notice deposits	108·4	108·2	108·2	108·8	109·3	109·5	104·1	101·8	102·0	103·5	103·1	103·5	103·2
Current loans	120·3	119·8	120·9	121·5	121·6	120·6	117·4	116·7	116·6	115·8	114·9	112·4	111·7
Investment Holdings	124·7	128·7	129·3	131·3	127·0	129·6	137·5	131·7	127·2	124·6	126·5	124·8	123·7
Call Loans, Canada	136·4	130·5	120·0	115·6	120·2	112·8	111·3	93·8	93·3	92·5	93·4	88·4	82·8
Call Loans Elsewhere	39·1	42·8	42·5	43·9	37·6	37·8	42·6	32·6	26·3	38·4	33·8	30·0	26·1
Total Issue Dom. notes	84·6	79·6	76·9	78·3	82·0	82·3	90·3	81·7	88·9	86·0	85·2	82·5	86·1
Gold held by Finance Dept. against notes	72·6	65·4	65·5	66·6	62·0	65·0	59·7	56·2	62·6	60·5	60·4	59·8	59·7
Notes in hands of Public	89·1	87·2	88·7	87·8	85·7	89·2	89·2	88·1	86·3	84·4	82·2	86·8	83·4

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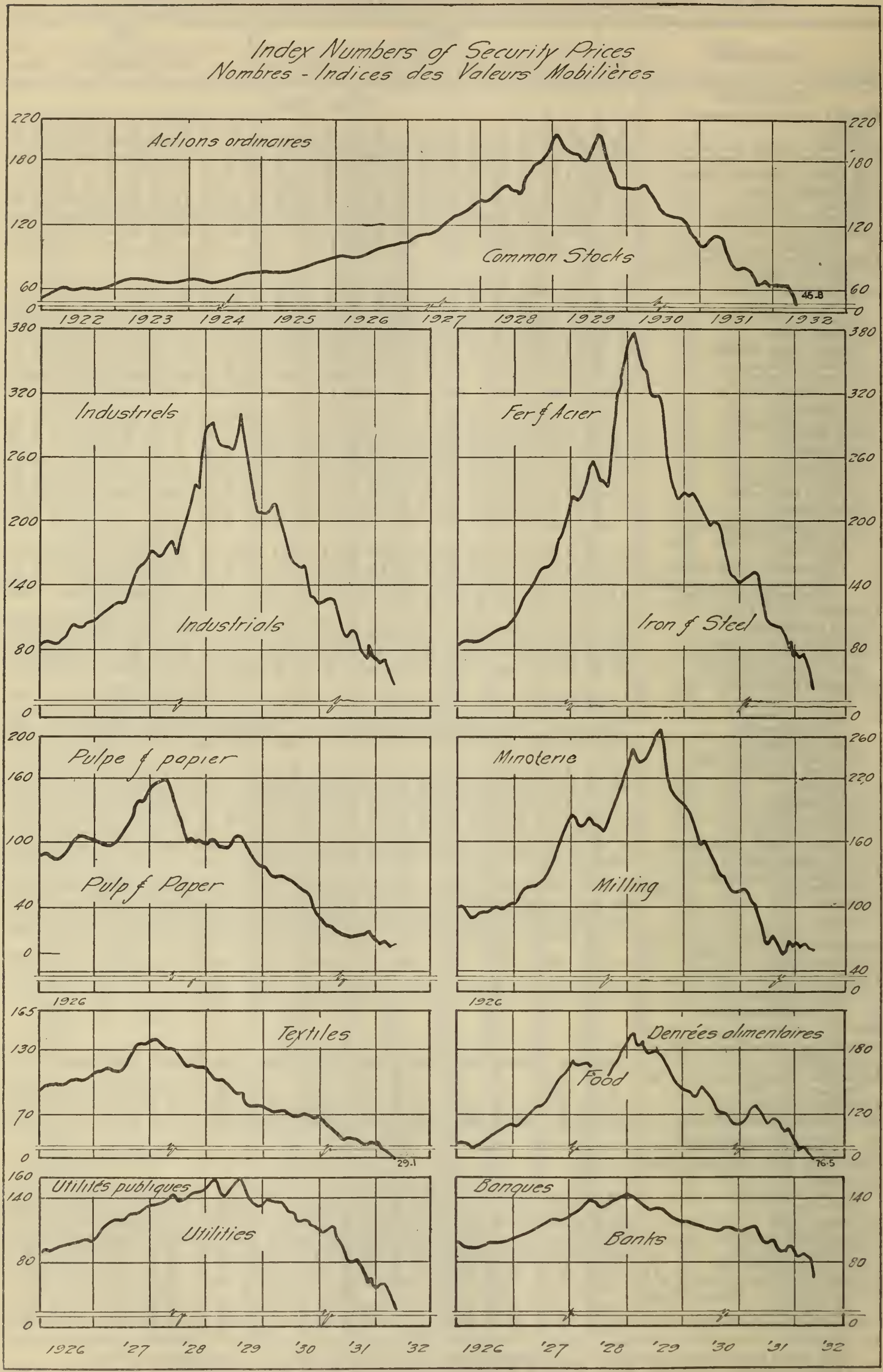
[1] The grand total includes note issues totalling $26,000,000 under authority of Chap. 4 of the Statutes of 1915.

[2] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.



Index Numbers of Security Prices
Nombres - Indices des Valeurs Mobilières

Table 27. Index Numbers of Security Prices, Weighted.

Classification	1931							1932					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Indexes of Common Stock Prices, 1926=100—													
Total (130)	80·1	83·7	81·3	68·6	64·6	71·9	64·8	64·8	63·5	64·1	54·0	45·8	43·2
Industrials, total (96)	91·1	94·6	94·4	79·3	74·3	86·6	74·3	73·7	71·1	71·5	58·2	51·4	48·8
Iron and Steel (19)	99·1	101·6	100·6	85·9	78·3	88·8	77·2	77·2	76·5	79·2	62·5	44·9	40·5
Pulp and paper (9)	13·6	13·9	12·6	11·5	10·6	12·2	10·7	10·5	9·9	10·1	9·2	8·6	8·4
Milling (5)	53·0	72·4	69·5	56·8	57·5	69·5	65·9	66·5	64·9	65·5	63·7	63·1	62·6
Oils (4)	127·2	131·2	141·5	115·0	107·4	132·3	108·7	107·8	106·3	106·8	87·7	90·1	84·8
Textiles and Clothing (9)	49·7	50·6	50·2	46·1	45·4	46·1	45·2	44·9	39·6	38·3	32·5	29·1	28·3
Food and Allied products (21)	106·0	114·1	112·5	105·8	101·0	107·1	98·9	94·7	89·6	87·8	83·2	76·5	73·0
Beverages (8)	55·7	56·7	55·7	49·1	45·3	48·9	42·1	42·5	40·6	40·3	36·1	26·3	30·2
Miscellaneous (21)	116·0	120·2	111·4	93·4	88·2	100·5	87·7	86·9	81·7	82·4	62·2	47·1	43·3
Utilities total (18)	80·4	81·7	76·6	65·4	60·1	63·5	59·3	59·1	59·1	59·8	48·9	36·9	34·9
Transportation (2)	65·9	65·1	54·8	44·1	38·8	43·7	38·0	40·9	43·3	46·2	34·4	26·0	24·7
Telephone and telegraph (2)	101·3	103·2	100·8	95·4	90·1	93·5	90·5	88·3	82·0	81·1	68·8	63·8	59·6
Power and traction (14)	95·1	99·0	99·6	86·5	81·2	82·9	80·3	76·8	75·3	73·6	63·7	45·0	42·7
Companies abroad total (8)	59·8	69·3	68·1	49·1	48·0	58·8	51·5	54·3	54·5	55·8	47·4	49·4	46·5
Industrial (1)	63·8	71·0	78·2	58·8	60·0	75·1	64·8	67·1	65·2	67·0	59·1	66·3	59·6
Utility (7)	58·8	71·4	61·0	41·2	37·5	44·1	39·7	42·9	44·8	45·7	37·1	34·9	35·1
Banks (8)	97·1	100·3	97·3	94·3	92·9	92·9	92·9	90·3	86·1	86·0	85·8	65·7	60·5
Traders' Index	464·8	492·4	470·7	394·5	360·6	448·5	390·7	402·8	400·8	413·6	304·2	261·2	251·0
Preferred Stocks	72·6	71·8	69·1	64·2	63·9	66·5	63·0	60·8	60·4	59·6	55·8	50·2	46·8
Interest rates	91·9	92·9	91·9	97·1	103·3	105·4	108·6	119·8	115·9	110·6	111·8	113·2	114·4
Yield on Ontario Government Bonds p.c.	4·40	4·45	4·40	4·65	4·95	5·05	5·20	5·74	5·55	5·30	5·33	5·42	5·48
Shares traded	528, 093	245, 845	169, 400	437, 503	308, 888	431, 758	135, 308	125, 989	136, 387	180, 070	187, 313	204, 522	176. 041
New Issues of Bonds $000	51, 435	7. 468	1, 877	50, 982	 139	215, 025	 917	45, 937	21. 270	35, 724	12, 074	25. 675	20, 565
Mining Stock total (20)	69·1	68·6	67·8	63·1	59·5	64·6	59·0	59·7	57·3	57·8	52·4	48·4	48·3
Gold (11)	68·6	66·8	66·0	62·6	60·7	64·4	59·0	60·1	57·5	57·6	52·6	50·2	49·9
Copper (4)	75·1	79·1	77·1	67·8	58·4	68·6	62·4	62·5	61·2	63·4	56·5	47·9	47·8
Silver and miscellaneous (5)	31·5	32·0	33·1	32·1	29·4	32·3	27·6	26·5	22·2	21·4	18·3	15·5	16·8

Table 28—Tonnage of Vessels Entered and Cleared from Six Canadian Ports, 1926-1932

Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
1926												
Jan	276,243	216,653	310,473	327,495	....	....	....	....	....	....	835,302	773,674
Feb	206,343	197,382	351,189	320,481	....	....	....	....	....	....	663,084	686,708
Mar	271,712	238,519	390,735	410,140	....	....	....	....	....	....	738,528	769,389
April	180,062	226,510	335,024	358,911	83,658	14,345	....	....	26,062	26,177	776,479	795,596
May	95,509	105,543	263,656	304,330	581,519	583,394	723,417	499,887	136,337	145,294	876,634	866,403
June	94,701	92,645	257,779	221,227	539,828	445,576	606,369	652,291	307,962	310,758	860,310	877,759
July	112,965	113,286	295,575	247,840	529,767	409,347	598,139	596,104	389,823	387,770	977,532	953,965
Aug	101,381	91,755	274,407	278,968	541,174	403,543	569,377	497,442	381,452	378,885	943,638	965,494
Sept	102,715	107,645	243,917	221,887	568,935	435,786	582,033	574,511	275,504	271,032	861,916	855,497
Oct	97,501	101,198	251,244	253,944	579,762	453,675	666,652	642,308	140,145	134,926	737,510	732,757
Nov	85,226	70,325	254,755	233,927	533,367	402,465	463,337	520,693	76,128	73,729	844,634	815,860
Dec	293,719	368,702	430,570	424,236	89,396	56,487	12,370	33,976	19,995	10,895	750,561	776,818
1927												
Jan	214,111	255,076	321,807	381,476	....	....	....	....	....	....	772,207	748,007
Feb	234,337	191,848	385,434	388,266	....	....	....	....	....	....	635,650	679,119
Mar	241,904	288,697	466,013	440,002	1,014	....	....	....	752	752	747,024	718,183
April	194,130	230,949	461,644	486,246	113,311	74,543	169,362	98,629	42,784	52,055	770,062	770,254
May	85,200	81,383	255,077	274,091	576,902	492,703	858,223	699,432	147,315	151,784	915,143	888,030
June	73,412	86,834	238,152	261,687	549,851	476,342	647,677	683,471	286,404	289,354	934,398	970,014
July	115,927	109,840	227,534	211,138	593,287	431,790	563,760	563,828	411,828	412,677	982,093	983,711
Aug	107,633	111,695	241,963	257,217	637,982	480,167	660,779	590,452	387,604	388,615	1,059,773	1,207,978
Sept	88,279	86,018	202,965	222,408	577,764	447,642	708,918	725,064	246,006	242,886	874,809	901,110
Oct	92,736	91,834	231,867	228,419	593,283	479,407	884,336	775,835	107,347	105,044	879,624	841,993
Nov	97,246	50,653	251,576	241,197	595,486	476,789	494,964	700,300	85,347	84,474	816,410	842,651
Dec	211,691	214,420	432,256	408,595	38,674	15,654	4,567	28,219	22,563	16,218	919,064	841,344
1928												
Jan	189,615	146,344	331,020	421,948	....	....	....	....	....	....	912,454	918,410
Feb	192,917	199,359	418,593	392,923	....	....	....	....	....	....	807,771	870,808
Mar	242,493	241,010	475,871	492,774	1,014	....	....	....	....	....	897,505	887,912
April	175,268	215,619	487,927	452,193	218,258	160,394	147,086	39,551	14,858	16,899	923,264	915,094
May	63,906	64,914	268,051	344,900	608,734	524,654	709,266	626,898	128,670	138,240	976,796	998,158
June	62,419	65,151	215,997	181,467	638,576	536,782	676,036	731,145	288,036	290,709	996,934	1,003,305
July	87,761	75,326	308,053	304,556	629,981	512,627	741,688	666,046	396,769	396,769	1,097,140	1,108,535
Aug	74,700	84,274	403,122	422,985	622,010	528,745	857,650	862,922	398,759	396,379	1,104,100	1,104,450
Sept	85,733	80,067	250,911	254,957	641,967	546,623	860,300	837,682	278,326	271,719	1,013,524	993,809
Oct	75,073	73,493	355,726	455,639	644,051	527,678	842,484	838,738	123,510	129,527	1,002,505	993,770
Nov	78,184	65,315	297,497	287,812	554,704	447,871	657,536	837,239	94,808	92,890	1,028,096	1,001,743
Dec	310,732	280,878	520,111	416,735	12,890	6,622	926	19,851	40,826	16,580	982,482	932,732

Table 28—Tonnage of Vessels Entered and Cleared from Six Canadian Ports, 1926-1932—*Concluded*

Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
1929												
Jan.	264,567	257,984	415,042	540,332	....	....	....	....	....	....	941,447	925,559
Feb.	202,601	218,575	401,929	419,798	....	....	....	....	....	....	801,691	831,086
Mar.	267,723	258,070	535,970	579,119	734	....	....	....	....	....	990,397	979,121
April	219,553	231,310	552,795	531,955	178,432	132,118	108,535	8,334	30,997	59,060	918,794	919,281
May	63,830	58,716	326,756	332,947	643,294	497,330	733,909	638,957	168,179	161,951	982,154	983,581
June	92,357	99,953	358,291	358,185	613,463	489,643	728,056	734,519	356,508	353,525	1,161,335	1,096,153
July	99,134	97,883	341,104	235,729	738,019	727,005	688,720	680,127	415,450	405,813	1,082,266	1,117,563
Aug.	122,275	128,449	326,665	343,986	626,258	495,341	633,933	692,036	414,291	405,312	1,129,100	1,135,950
Sept.	89,429	84,055	318,463	289,197	619,448	487,630	679,130	602,047	314,478	309,916	1,034,072	1,006,842
Oct.	78,737	88,422	333,952	372,071	481,154	391,386	575,346	621,433	143,608	128,514	1,091,424	1,085,285
Nov.	67,203	27,902	357,788	340,366	333,437	281,369	485,293	582,910	121,864	98,159	919,196	914,870
Dec.	204,206	190,477	578,745	552,759	38,481	28,734	5,153	22,896	27,809	15,769	919,150	934,732
1930												
Jan.	183,325	195,072	457,281	423,167	....	....	....	....	....	....	929,106	898,935
Feb.	208,189	182,336	494,517	481,454	....	....	....	....	....	....	814,506	863,008
Mar.	211,817	222,209	615,828	646,644	2,742	....	....	....	....	....	966,288	919,023
April	225,608	261,889	556,617	518,834	181,866	151,374	186,621	33,171	50,428	56,267	889,080	922,309
May	79,133	77,088	326,446	342,022	609,490	531,297	665,646	721,666	175,293	180,202	1,017,910	995,243
June	79,433	80,001	322,704	354,730	620,522	514,467	660,214	596,268	369,581	359,970	1,015,082	1,056,741
July	104,473	107,136	312,151	303,304	567,472	461,129	643,495	665,996	398,114	395,419	1,220,891	1,174,985
Aug.	87,709	132,148	340,330	312,528	669,211	534,706	695,355	664,750	408,065	401,495	1,300,695	1,318,238
Sept.	152,172	146,195	338,754	342,075	671,297	514,227	608,299	611,743	330,739	312,165	1,288,563	1,254,242
Oct.	118,188	122,799	303,297	320,303	513,390	372,464	497,215	537,248	159,777	152,621	1,106,611	1,125,287
Nov.	126,402	101,148	434,759	358,336	384,486	379,336	469,863	554,286	162,850	138,542	1,079,392	1,072,019
Dec.	250,607	236,829	468,632	515,001	14,709	15,491	8,836	32,292	45,348	19,853	977,920	987,853
1931												
Jan.	225,629	238,529	378,590	361,876	....	....	....	....	....	....	964,215	980,374
Feb.	204,354	197,957	408,139	381,844	....	....	....	....	....	....	891,542	884,226
Mar.	232,910	220,986	425,210	448,568	1,468	....	....	....	....	....	912,598	952,401
April	156,726	190,913	336,792	356,915	189,333	142,533	328,102	230,080	56,651	83,701	999,253	979,146
May	117,953	112,438	292,850	275,776	659,269	542,131	1,302,740	1,238,649	193,046	199,626	1,073,385	1,077,685
June	134,577	133,917	265,680	267,278	719,307	641,197	1,111,508	1,128,082	434,706	434,223	1,174,789	1,324,129
July	157,804	153,857	382,400	368,024	654,543	549,199	1,122,190	1,100,798	444,811	476,416	1,249,577	1,249,972
Aug.	159,173	152,128	491,816	509,859	829,425	717,468	1,103,291	1,088,734	460,602	459,728	1,138,081	1,127,397
Sept.	143,789	149,604	383,252	382,838	607,711	569,752	1,004,220	1,041,495	399,690	399,687	1,035,018	1,004,453
Oct.	123,283	115,918	313,163	314,250	734,401	641,713	944,352	934,061	228,223	221,966	925,023	925,653
Nov.	111,908	97,835	315,144	293,338	584,215	510,256	884,283	959,323	280,352	262,808	897,484	884,263
Dec.	245,265	239,022	509,661	518,954	23,220	6,447	39,488	39,154	55,468	21,944	876,423	914,688
1932												
Jan.	212,902	215,925	817,890	799,072	....	....	....	....	....	....	942,575	933,039
Feb.	217,548	201,751	701,478	697,095	....	....	....	....	....	....	800,842	849,787
Mar.	225,255	216,788	745,359	728,678	341	341	....	....	....	....	898,393	904.868
April	154,213	179,015	556,999	546,060	140,727	133,203	....	....	73,238	122,927	904,904	879,757
May	134,036	116,228	480,041	477,700	327,682	334,859	....	....	251,098	244,621	938,859	934,766
June	....	....	401,282	389,421	414,030	378,322	593,830	590,366	....	....	938,402	956,787

Cost of Living	1931							1932					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Indexes of Retail Prices, Rents and and costs of Services—													
Total	88·9	88·8	89·1	87·8	86·4	86·4	85·9	85·4	84·5	83·9	83·7	81·8	81·5
Food	75·0	74·7	75·5	73·5	71·4	71·5	71·2	69·6	66·5	66·0	65·4	62·9	62·1
Fuel	93·6	93·4	94·6	93·9	94·3	94·5	94·2	94·3	94·2	93·9	93·1	91·4	90·3
Rent	103·3	103·3	103·3	103·3	99·3	99·3	99·3	99·3	99·3	99·3	99·3	93·9	93·9
Clothing	81·1	81·1	81·1	78·6	78·6	78·6	76·4	76·4	76·4	74·5	74·5	74·5	74·5
Sundries	98·0	98·0	97·3	97·2	97·2	97·2	97·1	97·1	97·1	96·8	97·0	97·1	97·1
Cost per week of a Family Budget—													
All foods $	8·16	8·11	8·20	8·03	7·84	7·82	7·85	7·68	7·34	7·27	7·22	6·90	......
Fuel and light $	3·18	3·18	3·15	3·12	3·12	3·12	3·10	3·11	3·10	3·08	3·07	3·04	......
Rent $	6·99	6·93	6·91	6·87	6·87	6·83	6·77	6·77	6·77	6·77	6·77	6·47	......
Totals $	18·36	18·26	18·30	18·06	17·86	17·81	17·76	17·59	17·25	17·16	17·09	16·45	......
Average Retail Prices of food in Canada in cents—													
Beef chuck lb.	16·0	15·6	15·2	14·5	14·1	13·8	13·2	13·3	13·4	13·7	13·4	13·3	13·3
Veal roast "	17·8	17·6	16·7	16·5	16·2	16·0	15·8	15·3	15·7	15·7	14·6	13·6	13·5
Mutton roast "	27·0	26·6	26·4	24·8	23·3	22·2	21·9	22·2	22·2	22·5	22·2	22·9	22·7
Pork fresh "	22·7	23·2	24·5	22·3	19·9	18·3	16·6	16·0	15·8	15·6	15·3	15·2	15·0
Bacon breakfast "	29·9	29·2	28·9	28·0	26·1	24·2	22·3	20·8	19·3	18·4	17·8	17·2	16·8
Lard pure "	15·2	14·6	14·2	13·8	13·3	12·9	13·0	12·8	12·5	11·8	11·5	11·5	11·3
Eggs fresh doz.	23·6	24·3	26·1	30·3	32·4	44·4	49·5	41·8	29·7	32·8	24·8	19·5	19·2
Milk qt	11·1	11·0	10·8	10·8	10·8	10·8	10·8	10·7	10·4	10·2	10·1	10·0	9·8
Butter creamery lb.	27·1	26·8	27·0	27·2	26·8	26·2	27·2	27·5	25·9	24·1	31·2	24·5	22·6
Cheese "	23·5	23·7	23·0	22·9	22·9	22·5	22·5	22·1	21·4	21·3	21·2	21·0	20·7
Bread "	6·3	6·3	6·3	6·3	6·3	6·3	6·2	6·3	6·3	6·3	6·2	6·2	6·2
Flour "	3·3	3·2	2·9	3·1	3·0	2·9	3·0	3·1	3·0	3·0	3·0	3·0	3·0
Rolled oats "	5·0	5·0	5·0	5·0	4·8	4·6	4·7	4·7	4·7	4·7	4·7	4·7	4·7
Rice "	9·3	9·3	9·1	9·1	9·0	8·8	8·8	8·7	8·7	8·7	8·5	8·6	8·5
Beans "	6·1	6·1	5·9	5·9	5·6	5·1	4·9	4·8	4·6	4·4	4·3	4·3	4·3
Apples evaporated "	16·9	17·0	17·1	17·4	16·8	16·7	17·6	16·6	16·3	16·4	15·8	15·9	15·5
Prunes "	11·7	12·0	11·7	12·2	11·9	12·1	11·8	11·7	11·4	11·4	11·0	10·8	11·0
Sugar granulated "	6·2	6·2	6·2	6·2	6·2	6·2	6·2	6·1	6·1	6·1	6·0	6·0	5·9
Tea "	54·7	55·1	54·9	54·3	53·6	52·7	52·4	51·4	51·3	50·6	50·3	46·2	45·5
Coffee "	49·0	49·1	49·2	47·9	47·1	45·9	45·0	44·6	44·3	43·5	43·7	42·6	42·4
Potatoes peck	21·9	22·7	29·3	20·6	17·6	16·1	16·1	15·8	16·1	15·8	15·3	15·2	14·7

Table 29. Significant Statistics of the United Kingdom

Month								Index of Wholesale Prices		Bank of England			Ten Clearing Banks			
	Production of Pig Iron[1]	Total Bank Clearings[1]	Imports	Exports	Imports of Raw Materials[2]	Exports of Manufactured Goods[2]	Unemployment Based on Compulsory Insurance[3]	Board of Trade[4]	Statist[5]	Gold Reserve[1]	Circulation of Notes[1] [8]	Deposits other than public[1]	Discounts and Advances[1]	Total Deposits[1]	Index of Security Prices, December 1921 = 100[6]	Market Rate of Discount 3 Months Drafts[1]
	000 Metric Tons	Millions of Pounds Sterling					000 Workers	Relative to 1913		Millions of Pounds Sterling					—	—
1928																
February......	560	3,264	98·9	68·9	31·1	45·5	1,137	140	142·5	156·4	366·6	98·5	1,159	1,734	147·7	4·18
March..........	597	3,609	110·5	76·2	34·0	53·4	1,042	141	145·4	157·3	368·7	98·2	1,143	1,709	151·7	4·12
April..........	564	3,783	96·8	66·2	28·5	45·0	1,136	143	147·8	159·2	370·5	94·8	1,148	1,728	154·7	4·02
May...........	601	3,743	99·4	70·4	29·9	46·4	1,101	144	148·5	160·9	373·4	89·6	1,153	1,725	157·8	3·97
June............	573	3,937	99·4	70·9	26·5	48·0	1,192	143	144·2	169·6	376·0	105·6	1,181	1,769	152·7	3·82
July............	546	3,364	95·5	69·3	24·0	49·2	1,305	141	141·5	173·2	374·9	106·8	1,206	1,786	151·7	3·99
August.........	527	3,370	97·7	71·0	24·3	50·1	1,320	139	138·8	173·2	376·1	95·3	1,204	1,768	154·2	4·27
September....	512	3,534	87·7	63·5	20·6	45·2	1,336	138	137·4	165·7	374·5	102·4	1,192	1,769	156·7	4·23
October........	544	3,947	102·7	73·2	24·2	50·8	1,375	138	137·4	163·5	369·9	103·5	1,204	1,790	158·7	4·35
November.....	552	3,653	106·8	74·6	29·9	49·9	1,364	138	138·7	159·1	367·0	99·6	1,207	1,789	159·4	4·38
December.....	549	3,913	101·5	69·5	30·9	46·8	1.521	138	138·7	153·8	388·2	107·0	1,221	1,843	158·8	4·37
1929																
January........	573	4,057	116·1	76·7	39·1	53·8	1,394	138	137·6	152·7	355·7	96·1	1,248	1,846	163·4	4·32
February......	528	3,568	91·3	66·0	27·0	44·3	1,392	138	141·3	150·9	352·3	93·7	1,245	1,814	162·0	5·05
March..........	600	3,952	98·6	68·6	28·5	47·0	1,133	140	141·8	153·3	361·8	94·6	1,213	1,777	161·1	5·33
April..........	621	3,303	104·2	70·6	30·9	47·1	1,141	139	137·1	156·0	357·3	94·1	1,195	1,781	159·5	5·21
May...........	664	3,600	103·5	77·9	29·2	53·4	1,132	136	132·9	162·5	360·1	91·6	1,190	1,770	157·4	5·21
June............	668	3,493	91·5	59·5	24·5	38·4	1,117	136	133·0	154·5	369·1	112·9	1,212	1,808	157·9	5·31
July............	683	4,155	93·6	74·5	22·9	53·2	1,123	137	135·4	141·4	371·8	98·0	1,238	1,816	162·0	5·39
August.........	693	3,306	101·0	72·1	24·7	50·8	1,156	136	134·0	137·0	365·4	91·9	1,225	1,796	164·4	5·46
September.....	675	3,373	98·4	61·8	24·2	42·2	1,132	136	132·5	129·1	363·3	103·0	1,212	1,792	165·4	5·74
October........	700	3,972	110·3	73·7	27·3	50·3	1,234	136	130·7	131·0	358·8	96·2	1,219	1,802	160·8	6·52
November.....	642	4,089	108·2	71·4	30·0	48·6	1,286	134	127·4	134·7	354·6	96·4	1,233	1,789	147·0	5·28
December.....	653	3,668	106·6	66·4	31·2	44·6	1,510	133	128·0	145·8	369·8	106·8	1,218	1,811	147·1	4·75
1930																
January........	660	3,598	10·19	66·4	30·1	44·7	1,476	131	125·4	150·1	348·0	103·5	1,231	1,805	146·7	4·01
February......	617	3,387	88·2	60·6	24·0	41·2	1,538	128	123·3	151·3	346·8	86·9	1,208	1,757	146·3	3·79
March..........	676	4,566	93·4	61·6	24·1	42·5	1,639	125	121·2	155.1	352·3	90·8	1,174	1,719	145·3	2·84
April	630	3,598	83·9	54·7	20·7	36·7	1,698	124	119·4	163·3	358·8	102·7	1,194	1,750	147·9	2·45
May...........	624	3,656	91·0	60·1	23·1	39·8	1,770	122	116·2	157·2	356·1	94·9	1,220	1,780	143·7	2·14
June............	572	3,229	83·4	50·7	20·4	33·8	1,815	121	111·8	156·9	358·5	99·9	1,250	1,829	135·5	2·28
July	495	3,889	85·2	57·4	22·9	53·2	2,012	119	111·1	152·3	368·4	98·4	1,253	1,831	137·2	2·06
August.........	423	3,347	79·9	49·1	17·5	33·1	2,060	118	108·5	154·5	363·0	102·0	1,232	1,804	131·0	2·20
September.....	432	3,209	78·7	48·1	16·5	32·1	2,162	116	106·8	156·3	355·8	98·4	1,228	1,801	134·6	2·06
October........	422	2,800	90·9	54·1	18·1	35·9	2,238	113	106·4	159·5	355·6	90·7	1,237	1,828	127·0	2·19
November.....	390	3,372	79·4	50·9	16·5	32·7	2,286	112	104·2	156·6	351·1	92·7	1,247	1,838	125·2	2·20
December.....	355	3,179	89·6	43·7	20·6	27·7	2,643	109	102·2	147·6	368·8	168·6	1,250	1,876	118·5	2·31
1931																
January........	343	3,685	75·6	43·6	17·9	28·7	2,593	107	100·8	139·5	346·8	88·5	1,254	1,873	119·2	2·24
February.......	323	3,334	63·6	37·6	13·3	24·0	2,618	106	100·6	140·9	350·7	100·0	1,226	1,820	118·8	2·05
March..........	363	3,196	70·7	39·4	15·1	25·6	2,580	106	100·6	143·6	348·8	91·4	1,176	1,764	119·0	2·12
April..........	328	3,117	70·0	39·1	15·5	24·3	2,520	106	99·3	147·5	349·8	86·0	1,151	1,736	113·3	2·56
May...........	352	3,382	69·6	39·6	14·6	26·0	2,630	104	96·7	151·9	356·4	106·1	1,159	1,738	102·2	2·18
June...........	329	3,202	68·6	35·5	14·1	21·7	2,665	103	97·2	163·3	357·4	133·5	1,189	1,782	103·6	2·06
July...........	322	3,480	70·1	39·2	13·6	26·5	2,713	102	94·4	132·0	359·4	89·5	1,194	1,788	105·4	3·02
August	280	2,838	65·3	33·0	12·5	22·0	2,762	100	93·1	134·3	355·0	112·2	1,172	1,745	98·2	4·18
September.....	252	2,667	68·3	33·6	11·2	22·2	2,826	99	94·9	136·2	357·2	115·2	1,148	1,712	89·5	4·77
October	289	2,604	80·7	38·1	11·9	24·0	2,726	104	96·8	136·9	356·0	116·1	1,147	1,724	100·6	5·30
November.....	301	2,155	83·2	36·8	15·3	22·9	2,622	106	97·6	121·7	354·4	98·0	1,141	1,706	99·4	5·75
December.....	336	2,162	77·0	37·6	18·5	22·7	2,510	106	100·5	121·3	364·2	166·7	1,146	1,737	90·7	5·33
1932																
January........	338	2,545	62·3	36·4	16·9	23·4	2,728	106	99·6	124·6	347·7	110·2	1,144	1,939	92·8	5·72
February......	329	2,233	70·2	35·5	15·4	22·6	2,681	105	102·0	124·6	346·4	100·1	1,110	1,659	91·7	4·57
March..........	341	2,643	61·1	36·6	16·5	24·2	2.567	105	98·9	124·6	360·5	88·9	1,119	1,676	92·7	2·60
April..........	322	2,645	53·2	39·4	13·4	26·8	2,652	102	97·0	124·6	352·8	93·6	1,121	1,681	84·5	2·31
May...........	320	2,687	55·7	34·6	13·7	23·2	2,741	101	94·4	132·4	355·4	124·1	1,118	1,699	82·0	1·34
June...........	......	2,573	57·5	33·9	13·5	22·9	......	98	......	140·0	363·1	121·3	......	......	.....	1·49

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[1] Data from the *Economist*, London, England. [2] Data from *Monthly Accounts of Trade and Navigation.* [3] Data from *Ministry of Labour Gazette.* [4] Data from *Board of Trade Journal.* [5] Compiled by the *Statist*, London and converted to 1913 base. [6] Compiled by the *Banker's Magazine*, London. [7] Exclusive of coal miners disqualified for unemployment insurance on account of strike. [8] The circulation of currency notes and of Bank of England notes from 1924 to October, 1928, were added for purposes of comparison.

Table 30. Significant Statistics of the United States.

Classification	1931							1932					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Wheat ,visible supply...Mil. bush.	191	218	243	239	231	230	221	212	210	202	183	172	......
Receipts, principal markets...........000 bush.	29,656	10,404	67,182	38,877	32,658	26,405	13,766	17,072	25,000	13,412	13,198	15,344	......
Shipments, principal markets............000 bush.	30,385	65,187	48,904	28,325	26,851	29,470	15,470	11,005	11,537	9,562	13,221	15,942	......
Exports, including wheat flour..........000 bush.	11,842	17,253	11,781	11,588	15,406	13,380	11,924	7,962	7,852	8,435	11,777	8,764	......
Wheat flour production...000 bbls.	7,763	9,852	9,658	9,731	10,401	9,890	8,148	8,180	7,694	8,483	8,196	7,740	......
Sugar meltings, 8 ports..............000 long tons	383	470	377	414	328	232	284	246	267	346	298	306	......
Tobacco consumption, cigars..................Millions	518	479	463	449	534	477	305	343	348	355	350	369	......
Tobacco consumption, cigarettes..............Millions	11,508	10,700	9,520	9,965	8,956	7,850	7,295	8,963	7,680	8,447	7,562	8,685	......
Cattle receipts, primary markets.........................000	1,540	1,488	1,821	1,797	2,137	1,866	1,453	1,376	1,281	1,377	1,376	1,397	......
Hog receipts, primary markets.........................000	2,854	2,511	2,454	2,727	3,462	3,752	4,210	4,218	3,659	2,939	2,960	3,050	......
Cotton consumption......000 bales	455	451	426	464	462	429	416	435	450	489	367	332	......
Newsprint production...000 s. tons	101·1	99·5	88·3	91·2	97·1	94·1	93·9	94·2	87·2	100·0	91·2	88·1	......
Newsprint consumption 000 s. tons	161·3	157·1	146·2	152·4	173·9	174·1	160·1	151·2	142·9	156·2	148·4	152·3	......
Pig iron production.....000 l. tons	1,639	1,463	1,281	1,169	1,173	1,103	980	973	964	967	853	784	628
Steel ingot production...000 l. tons	2,076	1,886	1,719	1,548	1,592	1,594	1,302	1,461	1,460	1,411	1,240	1,107	897
Unfilled orders U.S. Steel Co.............000 l. tons	3,479	3,405	3,169	3,145	3,119	2,934	2,735	2,648	2,546	2,472	2,327	2,177	2,035
Automobile production 000 cars and trucks	249·5	218·5	187·2	140·6	80·1	68·9	121·5	119·3	117·4	119·0	148·3	185·1	......
Copper production, N. & S. America......000 s. tons	98·3	96·4	90·2	86·7	......	.....	.....	.....	.....	......	......	......	......
Domestic shipments.000 s. tons	50·2	43·1	45·8	40·5	....	...	...	....	.....	.....	.....	......	......
Zinc production............ s. tons	23,483	21,365	21,467	21,356	21,674	20,526	21,965	22,516	21,516	22,493	20,620	18,642	16,410
Stocks.................... s. tons	138,928	131,833	129,701	130,155	130,666	130,865	129,825	129,914	129,534	129,451	132,025	132,580	134,032
Lead production........... s. tons	30,718	32,157	30,249	31,966	36,546	31,671	33,576	32,180	28,081	30,345	23,236	25,902	......
Petroleum production....000 bbls.	75,116	77,961	68,418	63,636	73,079	72,851	73,174	66,884	62,484	67,189	67,717	......	......
Consumption (to stills) 000 bbls.	76,237	79,758	80,672	75,094	75,675	71,367	72,721	68,715	63,814	68,502	71,131	......	......
Gasoline production......000 bbls.	37,024	38,440	39,283	37,469	38,582	36,137	36,051	33,535	...	..	33,607	......	......
Consumption...........000 bbls.	38,375	39,459	39,459	36,742	35,051	30,640	30,529	26,845	25,344	29,451	30,252	.....	......
Contracts awarded.......$000,000	331·9	286·0	233·1	252·1	242·1	151·2	136·9	84·8	89·0	112·2	121·7	146·2	......
Carloadings..............000 cars	2,992	2,931	3,747	2,908	3,813	2,620	2,273	2,270	2,245	2,287	2,773	2,088	......
Electric power production..............mill. k.h.	7,514	7,731	7,629	7,530	7,765	7,405	7,775	7,401	6,997	7,321	6,781	6,629	......
Index factory employment................1923-5=100	76·0	75·1	74·1	72·8	70·3	69·3	69·4	68·1	67·8	66·4	64·3	62·2	......
Mail order sales, 2 cos.........$000	49,480	45,093	43,004	45,955	52,280	45,898	58,821	31,975	32,581	33,959	39,745	38,718	......
Ten cent sales, 4 chains......$000	45,517	39,909	41,188	41,244	48,235	42,281	79,989	34,029	35,638	40,512	39,359	38,869	36,864
Imports..................$000,000	173·5	175·0	168·7	170·4	168·7	149·7	152·9	135·2	131·0	131·3	126·7	112·0	......
Exports..................$000,000	187·0	180·7	164·8	181·0	204·9	193·5	183·6	149·9	153·9	155·3	135·2	132·0	......
Manufacturing production................1923-5=100	86·0	83·0	80·0	76·0	71·0	70·0	69·0	71·0	68·0	65·0	61·0	60·0	......
Mineral production.....1923-5=100	85·0	84·0	81·0	77·0	85·0	84·0	83·0	77·0	78·0	84·0	79·0	64·0	......
Industrial production..1923-5=100	86·0	83·0	80·0	76·0	75·0	72·0	71·0	72·0	70·0	68·0	64·0	66·0	......
F.R. banks, bills discounted...........Mil. Dolls.	149	195	257	328	728	718	638	899	828	633	532	495	470
Reserve Ratio................p.c.	84·6	83·8	79·4	71·7	60·4	65·1	66·5	68·0	68·1	70·9	67·9	61·4	57·2
Member banks loans and discounts......Mil. Dolls.	14,691	14,486	14,398	14,191	12,521	13,350	13,104	12,830	12,588	12,211	11,882	11,631	11,263
Net demand deposits..Mil. Dolls.	13,688	13,473	13,244	13,227	12,449	12,199	11,871	11,166	11,003	10,941	11,144	11,102	10,925
Interest rates, time loans......p.c.	1·50	1·38	1·38	1·63	3·25	3·50	3·50	3·75	3·63	3·13	2·50	1·75	1·50
Call loans renewal...........p.c.	1·50	1·50	1·50	1·50	2·10	2·50	2·70	2·65	2·50	2·50	2·50	2·50	2·50
Prime commercial paper, 4-6 months...............p.c.	2·00	2·00	2·00	2·00	3·13	4·00	3·88	3·88	3·88	3·63	3·50	3·13	2·94
Bond prices high grade rails (10)..	97·73	97·70	95·14	92·70	84·35	83·73	75·29	76·95	75·30	79·28	73·23	69·69	......
Forty bonds......................	79·07	80·99	77·05	72·24	65·06	64·08	53·23	57·47	57·23	58·25	49·42	43·08	......
Copyright Standard Statistics Co., Prices common stocks (404): 1926=100	95·1	98·2	95·5	81·7	69·7	71·7	57·7	58·0	56·5	56·8	43·9	39·8	34·0
Industrials (338)................	86·5	89·8	88·5	75·8	64·8	67·5	54·3	54·4	52·9	53·8	41·7	38·1	33·5
Railways (33)....................	74·0	75·3	66·2	56·1	48·4	46·0	33·0	36·6	34·2	32·1	22·2	17·4	14·1
Utilities (34).....................	153·0	157·5	154·0	131·9	111·9	114·7	95·6	94·4	92·8	93·4	73·3	67·8	55·0
Automobiles (13)................	101·2	104·9	103·4	84·7	70·4	75·4	64·8	64·2	60·2	54·5	34·3	30·1	25·5
Tires and rubber goods (17)....	46·7	50·2	49·1	41·1	31·2	33·0	24·9	24·5	22·8	23·9	18·7	17·9	15·1
Chain stores (17)...............	88·5	89·2	91·6	80·0	69·7	69·2	57·4	57·3	56·3	57·9	49·2	41·7	34·8
Copper and brass (9)...........	62·0	65·8	61·0	50·0	43·0	45·0	35·2	36·1	32·1	29·6	21·8	20·4	22·0
Oil (16)...........................	63·1	67·4	69·9	60·0	53·1	56·7	43·9	42·9	42·4	45·0	38·0	38·6	36·5
Railway equipment (9).........	54·6	57·2	54·5	46·4	41·2	41·5	31·0	31·0	30·7	30·4	21·9	19·7	17·3
Steel and iron (9)..............	68·2	71·8	65·2	54·8	41·7	44·6	34·0	32·1	32·2	32·3	23·1	19·9	16·3
Textile (31)......................	45·0	45·8	44·7	40·4	35·9	35·7	31·0	30·7	30·6	30·7	25·6	23·4	20·0
Amusement (7)..................	44·6	44·5	43·4	37·9	28·3	27·7	15·8	17·8	17·0	16·8	11·0	9·1	6·5
Tobacco (10).....................	133·5	141·0	136·9	117·5	104·7	106·2	90·6	98·3	99·1	104·6	89·5	82·9	70·3
Stock sales, N.Y......Mil. Shares	58·7	33·5	24·9	51·1	47·9	37·4	50·2	34·3	31·7	33·1	31·4	23·2	23·0
Bond sales, N.Y.......Mil. Dolls.	267·8	220·7	199·7	305·8	347·0	236·6	337·8	286·5	217·4	252·7	252·4	216·6	255·8
Brokers loans..........Mil. Dolls.	1,391	1,344	1,354	1,044	796	730	587	512	525	533	379	300	244
Bank debits N.Y......Mil. Dolls.	25,893	21,007	16,199	20,073	20,678	14,464	19,233	17,676	14,381	16,160	15,558	12,912	14,202
Outside, 140 centres..Mil. Dolls.	19,406	18,442	15,273	16,627	18,125	14,605	17,112	15,893	12,870	13,729	14,366	12,498	12,908

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. VII OTTAWA, JUILLET, 1932 N° 7

STATISTICIEN DU DOMINION: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
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STATISTIQUE COURANTE DES AFFAIRES DU CANADA

Malgré un bon nombre de facteurs constructifs ayant leur influence sur les conditions économiques au Canada, les opérations commerciales ont touché un nouveau bas en juin. La majorité des séries statistiques considérées comme contributoires à l'orientation économique, après rajustement pour tendance saisonnière, étaient plus basses en juin que le mois précédent.

Un déclin marqué est constaté dans les opérations de l'industrie primaire fer et acier, la production de fer en gueuse se limitant à 8,163 tonnes comparativement à 13,339 tonnes en mai. La production d'acier en lingots et en coulages directs a baissé à 18,118 tonnes au lieu de 29,239 tonnes le mois précédent. Un haut fourneau a éteint ses feux à Sault Ste-Marie en juin et un autre a cessé ses activités à Hamilton et, comme résultat, aucun haut fourneau, n'était en activité au Canada le 30 juin 1932.

L'industrie de l'automobile a fait meilleure figure, la production de juin étant de 7,112 unités comparativement à 8,221 en mai. Après rajustement pour tendance saisonnière cela indiquerait un gain de 6 p.c. L'industrie des bandages a fait de plus grandes préparations pour opérations futures en important 6,349,000 livres de caoutchouc brut, comparativement à 3,171,000 en mai. Le gain dans les importations de pétrole brut est inférieur à la normale pour la saison, les arrivages étant de 113,948,000 gallons comparativement à 109,518,000 gallons le mois précédent.

Les exportations de planches et madriers, à 110,685,000 pieds, ont été considérablement plus grandes qu'en mai, les expéditions aux Etats-Unis ayant été accélérées dans le but d'éviter le nouveau tarif devant prendre force le 21 juin. La production de papier à journal a été réduite à 161,368 tonnes comparativement à 175,887 tonnes en mai. Comme les expéditions au cours du mois ont été plus considérables que la production, les stocks des moulins ont décliné.

Après rajustement pour tendance saisonnière, les abattoirs et salaisons ont été plus actifs qu'en mai. Les abatages inspectés de bêtes à cornes, moutons et porcs montrent des gains et les marchés à bestiaux ont montré des tendances diversifiées des cours. La production de farine et de sucre montre des gains sur la dernière période sur laquelle les statistiques sont établies. L'indice de la production manufacturière, basé sur 16 facteurs, après rajustement pour tendance saisonnière, était à 125·1 en juin comparativement à 144·2 le mois précédent.

Mesurée par le volume d'affaires obtenu en juin, la construction a été moins active, le déclin dans les nouveaux contrats et les permis de bâtir dépassant la normale de la saison. Les contrats étaient à $12,155,000 comparativement à $14,186,000, tandis que les permis de construction ont reculé de $5,290,000 en mai à $4,386,000 en juin. Après rajustement pour tendance saisonnière et les changements dans le coût de la construction, l'indice était à 42·1 en juin comparativement à 47·8 en mai.

Le point frappant dans l'industrie minière est l'expansion de la production d'or. Les expéditions des mines canadiennes ont atteint un nouveau haut en juin. Les arrivages à la Monnaie provenant des mines canadiennes donnent 273,351 onces, comparativement à 241,535 onces en mai, et 260,353 en avril, alors que tous les précédents avaient été dépassés. Tous les arrivages d'or à la Monnaie, exception faite de la bijouterie, sont évalués à $5,650,668. Les arrivages de l'Ontario sont évalués à $4,650,823, dont $2,200,659 venant du district de Kirkland Lake et $2,142,299 de Porcupine. Les arrivages du Québec, de la Colombie Britannique et du Manitoba sont évalués respectivement à $867,746, $100,514 et $31,171.

Les exportations de cuivre donnent 6,896,200 livres comparativement à 6,884,200 en mai, le gain étant de 18·5 p.c. Les exportations de nickel, de zinc et d'amiante montrent un déclin. La production de charbon donne 749,453 tonnes comparativement à 672,441 en mai. L'indice de la production minérale, à 128·6 en juin, se compare à 141·5 le mois précédent, le gain de l'or, du cuivre et du charbon étant contrebalancé par des déclins dans les autres minéraux.

Les débits des banques aux centres de compensation s'élevaient à $2,203,000,000 comparativement à $2,175,000,000, le gain étant de 10 p.c. après rajustement pour tendances saisonnières et pour les changements dans le niveau des prix.

La cote des titres d'action ordinaire a été plus faible en juin que les mois précédents mais il y a eu un relèvement considérable la première semaine de juillet. L'indice des prix de gros, à 66·6 en juin, se compare à 67·7 en mai. La réaction modérée des obligations du gouvernement en juin a été contrebalancée par un relèvement en ces dernières semaines.

Changements économiques.

Le rajustement économique commencé dès les premiers mois en 1929 s'est continué tout le premier semestre de l'année courante. L'étroite relation établie entre les indices de la production industrielle et ceux du cours des actions ordinaires s'est maintenue la plus grande partie de la période d'après-guerre, spécialement après élimination des tendances à long terme. D'après le graphique revisé de la page 4, il y a eu une relation très prononcée entre ces deux indices depuis les derniers trois ans et demi. Pendant cette période le déclin a été près de trois fois la déviation standardisée au-dessus de la ligne à long terme à trois fois la déviation standardisée au-dessous de cette ligne. Le rendement des obligations de l'Ontario depuis septembre a été à un haut niveau. Le développement de juin était réactionnaire, les indices des titres d'action ordinaire et des valeurs industrielles montrant un déclin, tandis que le rendement des obligations était à la hausse. Les premières semaines de juillet ont vu un relèvement du cours des obligations et des actions ordinaires.

Le graphique de la page 10 illustre la relation entre la production industrielle et l'emploiement dans la période d'après-guerre. Il est évident que la production fluctue sur une marge plus large que l'emploiement et que la production de la période d'après-guerre, mesurée sur la tendance à long terme, a augmenté plus rapidement que l'emploiement. Après élimination de la tendance séculaire, il y a une relation très étroite entre les deux indices, confirmant jusqu'à un certain point l'exactitude de l'un et de l'autre.

Le graphique de la page 15 montre la relation entre les prix de gros et la production industrielle. L'indice des prix a été relativement stable de 1921 à 1929, une récession modérée se constatant de 1926 à 1929. De 1921 à 1929, il y a avance marquée dans la production industrielle en contraste frappant avec la stabilité relative des prix de gros. Commençant vers le milieu de 1929, le déclin des prix de gros a été violent en parallèle avec le déclin des opérations industrielles. A la suite de l'inflation anormale qui a suivi immédiatement la guerre et la réaction prononcée des trois dernières années, la tendance à long terme des prix de gros, calculée par la méthode du carré de la moindre différence, pour la période d'après-guerre est décidément à la baisse. D'un autre coté, la tendance séculaire de la production industrielle, malgré les déclins récents, montre une avance prononcée.

La situation du blé.

Des rapports officiels sur l'état des cultures montrent qu'en se basant sur la situation dans les Provinces des Prairies le 30 juin les perspectives sont que la récolte sera la meilleure depuis 1928. Des informations plus récentes laissent entendre que cette situation s'est bien maintenue les onze premiers jours de juillet. La semaine terminée le 19 juillet a vu de grandes pluies dans le sud et l'ouest du Manitoba, le nord de la Saskatchewan et quelques points du centre de l'Alberta, mais une grande étendue de blé où le besoin de pluie se faisait sentir n'a pas été arrosée. Le sud et le centre de la Saskatchewan et le sud-est et l'extrême nord de l'Alberta n'ont pas eu de pluies suffisantes pour maintenir la luxuriance engendrée par les lourdes pluies de juin. Presque tout le blé de l'ouest était en épi le 20 juillet, et dans les districts plus hâtifs du Manitoba et de la Saskatchewan le remplissage des épis et la maturation étaient commencés, laissant prévoir que la moisson débuterait vers le 1er août.

Selon les estimations officielles, le surplus de blé canadien disponible à la fin de juin pour exportation ou report était de 131 millions de boisseaux. Ce surplus à la même date de 1931 était de 153 millions de boisseaux. Cette position s'établit en dépit du fait que les exportations des onze premiers mois de la présente campagne s'élèvent à 185 millions de boisseaux comparativement à 245 millions de boisseaux pour la période de 1930-31. Si les relevés de la distribution montrent que la récolte de 1931 a été sousestimée il sera nécessaire de reviser les chiffres de 1931-32 en les rehaussant.

Prix de gros.

Le déclin prolongé des prix de gros au Canada s'est continué en juin, l'indice officiel reculant de 67·7 en mai à 66·6 en juin. Les groupes du fer et des métalloïdes ont fait des avances attribuables à la fermeté des produits des lamineries et de la ferronnerie et à des cours plus élevés pour le plâtre et le soufre. Les autres groupes entrant dans cette classification montrent un recul.

D'après les informations les plus récentes le déclin des prix de gros en mai a été à peu près mondial. L'Autriche a été cependant une exception, mais l'avance de l'indice est probablement un résultat de la faiblesse du schilling.

Quand aux prix du Canada en juin, le facteur dominant a été le déclin dans le cours moyen du blé à la bourse de Winnipeg, de 62·9 cents en mai à 55·1 cents en juin. La demande européenne était loin d'être forte, les promesses de bonnes récoltes sur le continent faisant hésiter les acheteurs de blé nord-américain. Devant une plus forte position statistique les prix du sucre brut, qui étaient à un niveau extrêmement bas en mai, soit 0·57 cents la livre c.a.t., se sont raffermis en juin pour atteindre 1·03 cent en fonds canadiens. Le caoutchouc brut a été en moyenne plus bas en juin, la production malaise étant à 33,900 tonnes en mai comparativement à 30,500 tonnes en avril.

Après avoir touché au commencement de juin les plus bas niveaux dans l'histoire de la bourse de New-York, le coton a commencé à se relever et est devenu plus ferme pendant le reste du mois. Ce changement est dû en grande partie à la température d'abord favorable à cette récolte mais les lourdes pluies qui ont suivi ont causé une augmentation rapide de l'infestation du charançon de la fleur.

Valeurs mobilières.

La liquidation des actions ordinaires s'est continuée aux bourses du Canada en juin, un indice de 130 titres donnant 43·2 comparativement à 45·8 en mai. Tous les groupes de la classification montrent un recul, excepté les breuvages et les utilités publiques opérant à l'étranger. L'indice de 8 compagnies de breuvages donnait 30·2 en juin comparativement à 26·3 en mai, et l'indice de 7 compagnies d'utilité publique opérant à l'étranger a monté de 34·5 en mai à 35·1 en juin.

L'indice hebdomadaire officiel de 122 titres montre un gain substantiel la seconde semaine de juillet. Le point le plus bas du présent mouvement se trouve dans la semaine terminée le 2 juin alors que l'indice était à 38·6. Le reste de juin le marché a fluctué dans une étroite marge pour gagner un niveau légèrement plus haut la semaine terminée le 14 juillet, l'indice marquant 43·6 comparativement à 41·6 la semaine précédente.

Le nombre-indice de 33 titres d'action privilégiée était à 46·8 en juin comparativement à 50·2 en mai, en prenant la moyenne de 1926 comme 100.

Le rendement moyen des obligations du gouvernement de l'Ontario a été de 5·48 p.c. en juin comparativement à 5·42 le mois précédent. Les obligations de cette description ont été plus bas en juin qu'en tout mois depuis février.

La situation aux Etats-Unis

La plupart des facteurs entrant dans l'orientation des opérations commerciales aux Etats-Unis ont fait de nouveaux reculs en juin. La diminution nette de sept hauts fourneaux, baissant à 46 le nombre de tous les hauts fourneaux en opération à la fin du mois, indique le ralentissement des opérations dans l'industrie du fer et de l'acier. La production de fonte en gueuses a touché son plus bas niveau de tout mois depuis 1896. Sur une base d'ajustement pour variations saisonnières d'une moyenne quotidienne, les contrats de construction donnés dans 37 Etats ont touché leur point le plus bas depuis que ces statistiques ont été compilées pour la première fois en 1925. La production d'énergie électrique, après rajustement saisonnier, a été modérément plus haute en juin. La production d'automobiles, après correction pour fluctuations saisonnières, a été à son plus haut niveau depuis décembre, l'expansion se constatant dans les voitures à bon marché.

Le taux de réescompte de la Banque de Réserve fédérale a été baissé de 3 p.c. à 2½ p.c. le 24 juin. Le flot de l'or vers l'Europe en mai et juin suggérait des développements déplaisants mais il a été endigué pour le présent mouvement à la fin de juin. On a remarqué au cours du mois sous revue une reprise de la thésaurisation occasionnée en partie par la faillite de banques de Chicago et du voisinage.

La situation en Grande-Bretagne

Les nouvelles émissions de capital dans le Royaume-Uni, exclusion faite des réemprunts, sont estimées par la Midland Bank à un total de £74,794,000 pour le premier semestre de 1932, comparativement à £70,915,000 pendant la période correspondante de 1931. Ceci peut être considéré comme un résultat favorable indiquant la confiance dans l'avenir du sterling.

La réduction du taux d'escompte des banques de 2½ à 2 p.c. le 30 juin a aidé à fournir une atmosphère favorable pour la grande conversion de £2,000 millions sterling d'emprunt de guerre de 5 p.c. à une base de 3½ p.c. Un boni de £1 par £100 doit être payé à ceux qui ont consenti à la conversion avant le 31 juillet. Par ce plan le Trésor épargnerait £23 millions au cours de la prochaine année fiscale tandis que les épargnants recevraient le nouveau rendement pendant une période de 20 ans.

Les statistiques du tonnage des vaisseaux montrent que le volume aussi bien que la valeur du commerce international a diminué en ces deux dernières années, les cargaisons entrées dans le Royaume-Uni donnant 27,600,000 tonnes le premier semestre de 1932 comparativement à 28,573,000 tonnes et 30,499,000 tonnes pendant les périodes correspondantes de 1931 et 1930.

Les importations anglaises du premier semestre de 1932 montrent une valeur de £359,972,000 comparativement à £417,823,000 et £541,689,000 pendant les périodes correspondantes de 1931 et 1930 respectivement. Les exportations de produits anglais donnent £187,033,000 comparativement à £199,156,000 et £304,851,000 tandis que les réexportations donnent £29,330,000 au lieu de £35,708,000 et £49,280,000. Ainsi l'excédent des importations sur les exportations a été de £143,609,000 comparativement à £182,959,000 et £187,558,000 pendant les périodes correspondantes de 1931 et 1930.

Les importations d'articles complètement ou en plus grande partie ouvrés qui étaient de £124,354,000 pendant le premier semestre de 1931 sont réduites à £81,702,000 pour les premiers six mois de 1932. Les exportations de produits complètement ou en plus grande partie ouvrés d'origine domestique sont réduites de seulement £150,371,000 à £142,982,000. L'excédent net des exportations de cette catégorie est de £67,938,000 dans le premier semestre de 1932 comparativement à £35,137,000 dans la même période de 1931.

Bureau Fédéral de la Statistique, Ottawa, 21 juillet 1932.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED JULY 15, 1932

Population.—Deaths due to automobile accidents, 1931. Deaths from external violence, 1931.

Production.—Agricultural Production.—Telegraphic crop report on conditions in the Prairie Provinces, June 21, 1932. Telegraphic report on crop conditions throughout Canada, June 28. Fruit report, June 29, 1932. Fruit report for Quebec. Telegraphic crop report, July 5, 1932. Russian weather data, week ending July 7, 1932. Numerical condition of field crops in Canada at the end of June and a preliminary estimate of the areas of late-sown crops and hay. Telegraphic report on crop conditions, July 12, 1932. Fisheries.—Advance report on the fisheries of New Brunswick, 1931. Advance report on the fisheries of Ontario, the Prairie Provinces and Yukon Territory, 1931. Mineral Production.—Metals of the platinum group, 1931. Summary review of the gold mining industry in Canada, 1931. Sulphuric acid, 1931.

Manufactures.—The manufacturing industries of Canada, 1929; reprinted from the Canada Year Book, 1932. Manufacturing statistics of the province of Ontario, 1930. Manufacturing industries of the province of British Columbia (including Yukon) 1930. Manufacturing industries of the Province of Quebec, 1930. Electrical Apparatus and Supplies.—The radio industry in Canada, January, February and March, 1932.

Internal Trade.—Census of wholesale merchandising establishments in Ottawa, Ont. 1930, preliminary report. Census of retail merchandising and service establishments in Winnipeg, Man. 1930, preliminary report. Census of retail merchandising and service establishments in London, Ont., 1930, preliminary report. Census of retail merchandising and service establishments in Regina, Sask. 1930, preliminary report.

Finance.—Bonded debt and treasury bills of provincial governments, 1916-1931.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics, Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 20 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation: Review; statistical supplement. Cold Storage Holdings. Production of,—(a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Asphalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated Milk Products. Building Permits. Summary of the Trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Grain and flour Lumber: Meats, lard and sausage casings: Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). Imports: Coffee and tea; Lumber; Meats, Lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron).
Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics.
Price and Price Indexes. Automobile Financing. Changes in the value of retail sales.
The Employment Situation as reported by Employers. Commercial Failures. Bank Debits.
Review of Business Statistics.—Price $1.00 per year.
Vital Statistics, Births, Marriages and Deaths by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year.

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Volume VII Numéro 7

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SECTION DE LA STATISTIQUE GÉNÉRALE

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. VII OTTAWA, AUGUST, 1932 No. 8

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THE BUSINESS SITUATION IN CANADA

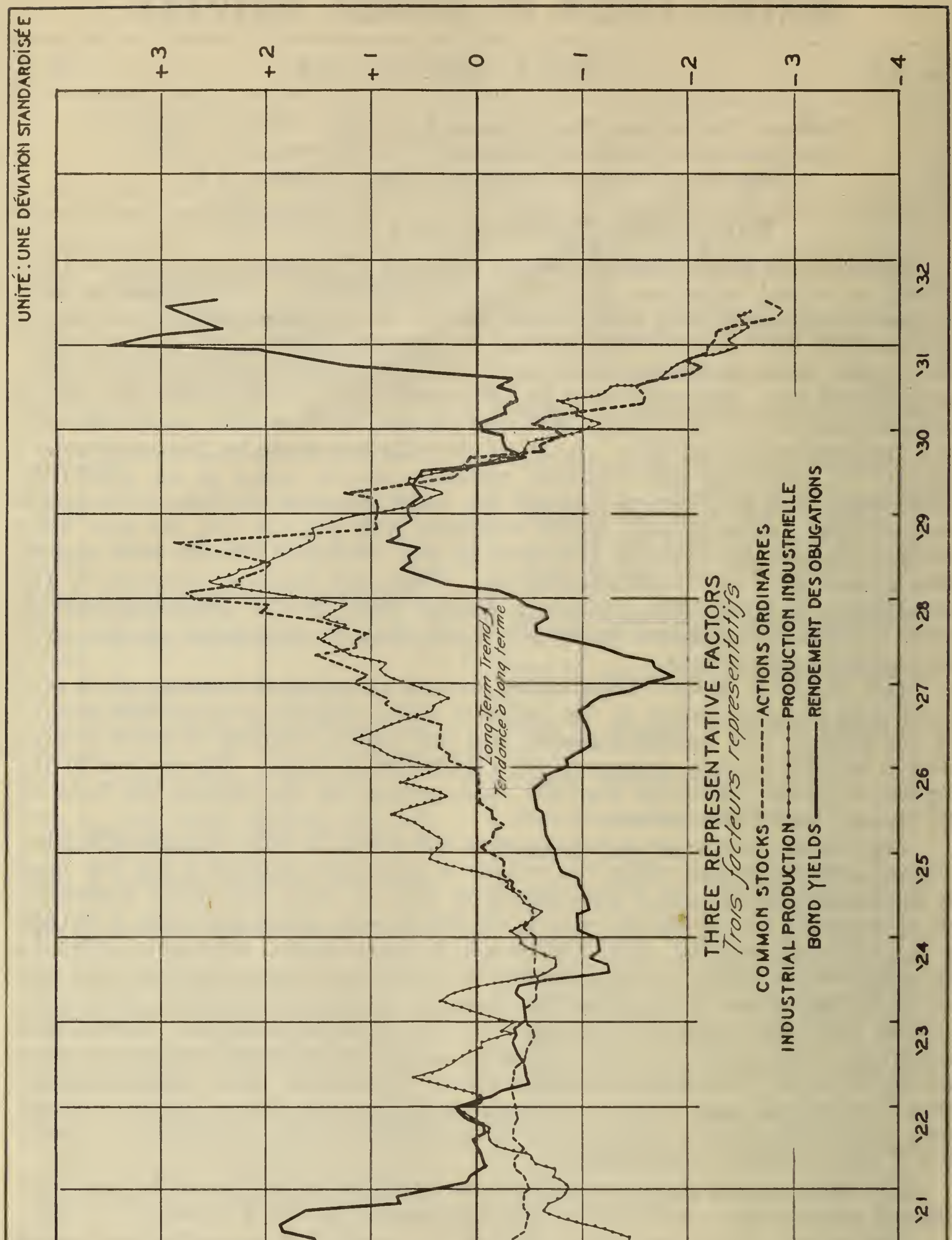
Business operations failed to follow the lead of the stock markets in July, several important industries showing marked contraction. Production in general was consequently at a lower level than in the preceding month. Moderate improvement after seasonal adjustment for the low midsummer scale of operations, was shown in the production of steel ingots and castings, the output being 27,506 tons, compared with 18,118 tons in June. The production of pig iron was limited to 7,317 tons, the blast furnace in Hamilton being the only unit in operation during July. A better showing was made by the construction industry in obtaining new business, contract awards being at an absolutely higher level than in June, as against the usual seasonal decline. Contracts awarded were valued at $12,540,000 compared with $12,154,700, the gain, after seasonal adjustment, being no less than 44 p.c. Building permits were moderately greater after the usual adjustment. While new business obtained by the construction industry was relatively greater than in the preceding month, actual operations measured by employment showed substantial decline even after seasonal adjustment.

The output of motor cars at 7,472 showed an adjusted increase of 19 p.c., the decline in employment in the industry being slightly greater than normal for the season. The rubber industry was less active, imports of crude rubber being 3,425,000 pounds, compared with 6,349,000 in June. The decline in the imports of crude petroleum was less than normal for the season, the total in July being 104,209,000 gallons.

The lumber and paper industries were less active in July, exports of lumber showing a sharp decline, while the output of newsprint reached a new low level on the present movement. The output of flour in June, the latest month for which statistics are available, was 1,151,286 barrels, compared with 1,040,693 in the preceding month. The production of sugar showed marked gain in the latest four-week period. Slaughterings of cattle and hogs were less than the relatively high levels of June and the slaughter of sheep and lambs showed an increase less than normal for the season. Cold storage holdings of cheese, beef and mutton were greater at the beginning of July, more than counterbalancing declines in most other lines. Imports of raw cotton and wool were at a much lower level in July than in the preceding month, the total of raw cotton imported being 3,590,000 pounds, compared with 4,487,000 in June, a decline of nearly 17 p.c. after seasonal adjustment.

The index of manufacturing production based on 16 significant factors, with seasonal adjustment, was 114·4 in July compared with 125·1 in June.

Factors indicating the trend of the mining industry were mainly reactionary in July. Shipments of gold to the Mint and to external markets amounted to 251,175 ounces compared with 287,951, while silver shipments, after seasonal adjustment, also showed decline. Copper exports were 10,486,000 pounds, compared with 6,896,200, recording a substantial gain. Exports of nickel at 2,254,000 pounds, showed decline from the 2,279,900 pounds exported in June. Zinc shipments to external markets were 13,521,700 pounds compared with the relatively low point of 8,103,400 pounds. Exports of the better grades of asbestos showed a gain contrary to seasonal expectations. The output of coal was 652,587 tons compared with 749,453 tons, the normal seasonal decline being much less than the drop indicated in the present case. The index of mineral production was 116·9 compared with 128·6 in June.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'32
Long-Term Trend
Tendance à long terme
THREE REPRESENTATIVE FACTORS
Trois facteurs representatifs
COMMON STOCKS ---------- ACTIONS ORDINAIRES
INDUSTRIAL PRODUCTION -·-·-·- PRODUCTION INDUSTRIELLE
BOND YIELDS ———— RENDEMENT DES OBLIGATIONS

Receipts of wheat at the Lakehead, Churchill and Pacific coast ports during July were 19,768,000 bushels compared with 34,069,000 in the preceding month, and receipts at the country elevators and platform loadings were limited to 3,780,000 bushels compared with 15,050,000. Owing partly to curtailment in the grain movement, carloadings showed a sharp decline in July, the total being 157,367 compared with 185,181. Measured by employment, retail and wholesale trade was less active at the beginning of August. Imports showed a decline, the total being $35,711,000 compared with $40,743,000. On the other hand, a gain was recorded for exports, which were valued at $43,032,000 in July and $41,701,000 in June. A substantial balance consequently resulted, assisting in the improvement of the statistical position of a wide range of commodities.

Owing mainly to gains in Toronto and Ontario, bank debits during July were at a relatively higher level than in the preceding month. The total was $2,175,600,000 compared with $2,202,800,000, a gain of nearly 2 p.c. after seasonal adjustment.

The improvement in the psychological attitude toward the trend of economic conditions was demonstrated by the marked advance in bond and stock prices and the firming of commodity prices. The average of common stock prices during July was represented by an index number of 49·6 compared with 43·2 in June. The weekly index of 122 listed stocks was 53·4 in the week ended ended August 11 compared with 38·6 in the week of June 2. The index of commodity prices remained steady at 66·6, while bond prices advanced with relative rapidity.

Economic changes

The improvement in the economic outlook during July was reflected by the rise in common stock prices and the decline in the yield on Government bonds. Common stocks rallied sharply in July from the low levels reached in the preceding month. The rise in bond prices was a necessary development of the partial restoration of confidence which occurred during the month. The consequent decline in bond yields, signalizing the easing of long-term credit, must be regarded as a constructive factor. The index of common stock prices, after adjustment for the long-term trend, was 2·71 times the standard deviation below computed normal in July compared with 2·89 times in the preceding month. While showing a decline after adjustment for the secular trend, the index of industrial production was relatively stable during the elapsed period of 1932.

Relation between Production and Employment in Manufacturing

Despite the greater fluctuation of manufacturing production as measured by the official index, a close correlation exists between this factor and employment in manufacturing plants. In some respects the index of employment in manufacturing is a better indicator of business conditions in the current period than the general index of employment covering a wide range of industries. This superiority arises from the wide fluctuation in employment in highway construction dependent upon governmental relief measures. After the elimination of the long-term trend, the correlation between the indexes of manufacturing production and of employment in manufacturing plants during the post-war period was denoted by a coefficient of 0·912 compared with 1·000 denoting perfect correlation. The high coefficient shows the close interconnection between the two factors, tending to establlish the accuracy of both. (See chart, page 10.)

Relation between Notice Deposits and Industrial Production

The trend of notice deposits of the chartered banks since about the middle of 1922 has been similar to that of industrial production. The monetary inflation in the immediate post-war period was reflected in the relatively high level of notice deposits during the first three years following the war. Subsequent to that time, the major trend of notice deposits was somewhat similar to the trend of industrial production. The fluctuations in industrial production were relatively greater and it is noteworthy that after seasonal adjustment, notice deposits reached in January, 1919, their highest point during the post-war period. The subsequent decline was in advance of the drop in industrial production. The index of notice deposits at the end of June was 102·5 compared with 84·0 the index of industrial production, the former having been at a higher level since the early months of 1931. The coefficient of correlation between the two indexes from July, 1922, to the present time was 0·689 compared with 1.000 representing perfect corelation.

The Wheat Situation

The crop year 1932-33 opens with a changed international situation as compared with the situation a year ago. The year commences with changed conditions in the United States, Russia and the Danube area. On account of a very poor winter wheat crop, the United States will be about on a domestic basis this year, providing generous feeding of wheat to live stock continues. Exports from the United States during 1932-33 should come largely out of the accumulated surplus and the carryover in that country should be greatly reduced by July 31, 1933.

Danubian countries have harvested poor crops this year and the surplus in this quarter is very small. Last year the Danube shipped heavily during the fall months and exports from Roumania were subsidized, adding to the pressure of supplies emanating from the Black Sea region.

Russia has also experienced difficulty during the present season and there is reason to believe that the Soviets will not be large exporters in 1932-33. The shortage of grain—and wheat in particular—that became evident early in 1931, affected their seeding plans and will make Russia more guarded in the amount of wheat offered for sale. The 1932 crop is said to be poor in many areas and especially around Black Sea ports. Such exports as are made this year will have to come from interior points and will make a movement of last year's proportions difficult. Furthermore, reserves of wheat are low and with a large population to feed, the food question will be acute until reserves are built up.

The outstanding development of the present crop year to date has been the small supplies shipped from exporting countries. The following table shows world shipments for the first three weeks of the present crop year, along with comparative figures for the corresponding weeks last year:

Week ending	North America	Argentine	Australia	Russia	Other	Total
			(thousand bushels)			
August 7	4,709	459	2,324	....	520	8,012
" 15	5,140	672	1,096	....	525	7,433
" 22	4,227	830	533	....	696	6,286
Total	14,076	1,961	3,953	....	1,741	21,731
Total 1931-32	17,832	3,736	5,816	12,181	5,220	44,785

As shown by the above table, world shipments for the first three weeks of the present crop year have been less than one-half of the total for the same period last year. Russia has shipped no wheat at all this year compared with 12 million bushels last year. Two-thirds of all wheat shipped so far this year has originated in North America.

Investment and Speculation

The widespread advance in stocks and bonds during the current period is an indication of the improvement in the psychological attitude regarding economic conditions. The prices of Dominion and provincial government bonds showed considerable appreciation, a constructive factor being the low level of short-term interest rates in external money markets. The yield on the more popular Ontario government bonds averaged 5·30 p.c. in July compared with 5·48 p.c. in June, a considerable advance in price being indicated. The average yield on four refunding loans of the Dominion government was 5·11 p.c. in July compared with 5·23 p.c. in June. A permanent decline in such yields would be favourable to a greater flow of liquid funds into productive enterprise.

The percentage gain in the average price of speculative stocks was much greater. The index of 130 common stocks was 49·6 in July compared with 43·2 in June. The weekly index of 122 stocks advanced to 53·4 in the week ended August 11 compared with 38·6 in the week of June 2, when the lowest point in recent years was reached. The gain in the ten weeks was 38·4 p.c., all groups in the classification except milling and pulp and paper showing increases. Since the market price of a business enterprise rests primarily upon the capitalized value of its current and prospective profits, the prices of stocks vary roughly with the rate of profits. Even when stock prices lag behind the gains in net income they tend to precede and exceed the rise in average commodity prices.

Conditions in the United States

Business operations continued at a low level in July without important change from the preceding month. Average daily production of pig iron declined 12 p.c. in contrast to an average seasonal decrease of only 5 p.c. Steel ingot production was at the rate of 14·7 p.c. of capacity compared with 16 p.c. during June. Construction contract awards showed a gain after seasonal adjustment, despite further recession in residential building. The decline in automobile production was greater than normal for the season.

A strong upward movement in stock prices was evident during the greater part of July, the aggregate market value of all shares listed on the New York exchange rising in July from about $15·6 billion to $20·5 billion. An index of railway stocks advanced 63 p.c. during the month, while industrials and utilities showed net gains of 37 p.c. and 32 p.c. respectively.

Conditions in Great Britain

British imports in July were valued at £51,921,000, exports of British products at £29,294,000 and re-exports at £3,305,000, the excess of imports over exports of merchandise being £19,322,000 as compared with £30,958,000 in the same month of 1931. Particularly notable is the fact that manufactures exported exceeded manufactures imported by £11,860,000 in July as compared with £7,167,000 in July 1931. Total imports of manufactures were only £11,389,000 in July, 1932, as compared with £20,746,000 in July, 1931. Thus the tariff is evidently having its effect on the imports of manufactured goods.

The total number of registered unemployed on July 25 was 2,811,782 as compared with 2,747,343 in June and 2,713,350 in July, 1931. Employment is ordinarily slacker in July than in June, and the present decrease of 64,000 compares fairly well with reductions of 147,000 and 106,000 in the same periods of 1930 and 1931, respectively.

The trend of wholesale prices has been downward during the first half of the present year, the July index number of the Board of Trade being 81·8 p.c. of the 1930 average, as compared with 88·6 p.c. in January. The fall between June and July, however, was only one-fifth of a point.

In the first half of 1932 emigrants of British nationality numbered 10,864, while immigrants of British nationality totalled 38,640. There were 1,755 emigrants to British North America and 8,367 immigrants of British nationality from British North America, being an inward balance of 6,612.

Dominion Bureau of Statistics, August 21, 1932.

Table 1. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.[1]

Classification	1931						1932						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Physical volume of business—													
Forestry	152·1	135·6	148·5	147·0	140·9	136·8	136·5	134·2	128·6	134·8	130·6	129·0	106·0
Mining	126·5	112·3	124·2	139·5	115·3	132·1	131·6	160·4	136·1	153·0	141·5	128·6	116·9
Construction	136·0	119·5	182·2	153·5	158·0	80·7	159·2	153·5	92·5	42·3	47·8	42·1	83·2
Manufacturing	137·2	136·3	130·6	121·9	117·7	118·5	117·2	119·4	123·3	118·0	144·2	125·1	112·3
Industrial Production	138·5	132·3	137·3	130·5	125·0	119·0	125·6	128·7	122·4	116·6	132·7	118·2	109·0
Employment in trade	133·0	132·7	131·2	131·5	128·4	129·0	128·9	127·1	127·3	128·3	128·3	127·0	125·5
Imports	104·0	92·6	96·0	93·0	92·2	87·8	82·8	87·0	100·4	75·9	89·8	88·5	78·1
Exports	81·9	89·6	98·6	84·0	75·2	73·0	88·0	89·7	74·2	85·6	82·0	85·0	87·3
Car loadings	96·3	92·3	82·2	82·2	81·0	83·4	81·6	89·4	84·7	91·2	84·0	83·1	71·4
Shares traded	97·0	66·9	172·9	121·6	170·5	49·4	49·7	53·8	71·2	74·0	80·8	69·8	112·0
Bank debits	119·1	119·5	129·0	103·6	114·2	111·1	105·6	116·4	109·6	109·8	102·1	115·0	122·0
Physical volume of business	126·6	122·1	126·7	118·4	117·3	111·2	113·8	127·3	126·4	124·5	128·7	111·6	121·7
Indexes of manufacturing—													
Flour production	129·7	170·0	131·0	99·6	110·0	90·0	73·8	65·9	99·7	82·2	95·0	117·4	.....
Sugar manufactured	83·8	98·4	137·0	150·5	167·3	125·5	116·9	66·8	74·1	58·0	77·8	89·1	106·8
Rubber imports	382·0	376·1	189·6	191·9	137·2	279·0	192·9	200·9	188·0	181·5	149·2	317·5	167·5
Cotton imports	75·1	77·1	100·6	117·4	146·7	98·0	113·4	166·3	202·5	175·3	341·5	132·1	169·9
Wool imports	85·4	114·5	41·9	34·5	24·9	31·8	20·0	17·8	41·9	10·8	54·0	27·3	12·5
Lumber exported	49·4	47·5	45·1	39·8	38·4	36·5	27·8	29·6	26·4	21·5	20·9	32·6	11·1
Newsprint production	214·0	188·9	211·1	211·9	203·0	197·5	202·0	197·5	190·5	203·1	196·8	187·0	163·1
Iron production	72·2	37·6	31·6	19·6	25·9	26·0	18·7	19·3	28·8	27·2	20·2	13·2	12·3
Steel production	73·8	83·8	58·5	48·5	44·2	34·5	39·8	44·9	58·7	51·6	39·9	25·1	45·0
Automobile production	57·1	62·6	36·8	23·7	27·4	84·2	47·2	60·5	74·9	57·5	68·0	72·9	87·0
Petroleum imports	295·2	318·0	309·2	267·0	284·0	207·1	282·6	241·1	231·9	204·5	365·0	280·1	306·0
Mining Production—													
Gold exports and Mint receipts	209·1	239·9	241·0	268·1	209·0	296·0	199·5	220·0	200·0	312·0	267·0	309·1	238·9
Silver exports and Mint receipts	171·6	105·4	148·2	100·2	133·5	78·8	142·9	114·0	99·5	99·6	118·2	111·7	101·5
Copper exports	118·0	80·0	73·2	213·6	90·6	193·0	157·1	141·9	92·6	98·0	92·6	110·6	168·0
Nickel exports	116·5	85·2	98·0	66·6	73·8	71·5	101·5	185·0	107·6	137·0	101·0	53·3	35·9
Zinc exports	678·0	636·0	569·0	892·0	524·0	517·0	860·0	582·0	643·0	786·0	717·0	258·0	370·0
Asbestos exports	54·0	59·3	52·6	59·8	52·2	69·6	58·5	35·0	34·1	31·7	36·3	22·5	26·1
Coal production	73·7	64·0	80·6	79·0	80·6	81·2	80·2	97·0	83·4	69·2	63·6	65·5	58·2
Total	126·5	112·3	124·2	139·5	115·3	132·0	131·6	160·4	136·1	153·0	141·5	128·6	116·9
Construction—													
Contracts awarded	136·0	119·5	182·2	153·5	158·0	80·7	159·2	153·5	92·5	42·3	47·8	42·1	83·2
Building permits	90·2	78·2	104·5	85·1	94·4	96·6	65·2	45·0	36·4	30·1	35·0	31·4	35·6
Cost of construction	84·5	83·8	83·2	83·1	82·7	82·7	82·3	82·5	82·3	82·2	81·7	81·1	80·6
Electric power	243·0	238·1	245·1	247·5	244·0	252·1	245·0	246·2	252·1	255·2	241·1	239·9	237·0
Agriculture—													
Grain Marketings, Total	168·3	129·4	309·4	66·0	77·6	47·3	199·7	132·0	122·4	147·6	111·7	375·9	182·4
Wheat	178·4	140·2	311·8	72·0	83·0	49·8	226·1	147·6	127·5	133·5	91·2	414·9	191·3
Oats	41·3	38·1	274·0	44·4	65·4	42·8	63·4	46·4	62·8	46·8	16·0	20·4	78·4
Barley	169·5	105·5	48·5	23·0	16·0	32·4	24·4	25·5	47·9	59·0	45·4	61·1	82·7
Flax	83·7	61·0	46·1	46·8	41·9	14·2	62·0	45·4	16·7	66·5	81·5	22·0	9·3
Rye	315·0	49·7	17·0	13·5	27·0	28·7	43·5	99·0	145·0	395·0	303·5	623·3	488·0
Live Stock Marketings, Total	97·1	110·3	96·1	94·6	85·5	89·9	99·5	106·0	104·5	109·8	100·5	108·4	108·7
Cattle	79·0	113·0	71·0	64·2	55·8	65·3	79·2	84·4	85·2	84·0	71·8	81·5	87·1
Calves	119·6	118·8	96·0	109·0	107·1	158·1	159·6	169·5	125·4	108·1	101·2	130·1	130·2
Hogs	121·0	142·1	153·0	153·5	148·6	134·0	134·3	141·0	135·5	155·1	155·9	154·3	151·0
Sheep	145·0	93·4	80·5	112·7	73·5	77·4	93·6	109·1	135·6	152·6	127·0	145·9	111·1
Total Agricultural Marketings	149·9	124·5	254·4	73·4	79·7	58·3	173·8	125·4	117·8	137·9	107·7	558·6	415·5
Indexes of inspected slaughterings, Total	118·3	126·5	131·2	117·2	97·3	109·3	131·7	144·1	139·4	132·9	136·3	145·9	136·1
Cattle	131·7	113·5	105·5	88·5	75·6	105·9	136·3	152·5	144·5	122·5	117·0	122·0	115·1
Sheep	191·0	122·9	116·4	142·5	89·2	118·6	215·5	245·2	265·5	273·1	202·5	266·0	206·0
Hogs	102·0	119·0	150·0	134·5	113·0	110·6	120·4	128·5	124·0	126·7	142·4	150·6	143·6
Indexes of Cold Storage Holdings, Total	142·6	129·8	127·3	126·4	136·0	130·0	151·7	176·0	168·8	164·6	142·8	138·5	147·8
Eggs	151·2	139·7	141·2	140·7	154·4	164·0	272·9	385·0	387·2	369·0	157·7	133·0	121·9
Butter	186·9	156·6	150·4	149·5	152·4	153·0	179·0	183·7	160·1	145·9	180·5	170·5	145·5
Cheese	190·0	168·0	148·6	95·8	78·5	87·6	104·0	117·9	110·5	131·2	110·0	125·0	148·8
Beef	76·7	66·1	62·9	50·4	37·9	30·8	42·1	39·3	41·6	42·2	44·4	41·4	46·8
Pork	56·7	58·6	67·1	73·4	87·0	92·1	60·2	57·8	57·6	53·8	53·2	56·2	54·2
Mutton	78·8	76·5	72·2	117·5	156·4	116·5	122·6	115·1	118·9	121·9	146·0	144·4	215·0
Poultry	120·2	168·6	219·0	266·2	239·0	203·8	304·0	604·0	539·0	481·1	383·5	345·0	280·0

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[1] The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp. 8·9.

Table 2. Trend of Business Movements

Items	1931						1932						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Rubber, crude imports....000 lbs.	5,806	5,160	3,438	3,509	2,761	5,493	3,911	3,859	5,797	3,585	3,171	6,349	3,425
Cotton, raw imports.......000 lbs.	4,374	4,754	4,999	7,589	15,451	12,224	6,528	7,074	10,212	6,230	12,463	4,486	3,590
Wool, raw imports........000 lbs.	692	846	366	442	323	429	634	513	1,829	347	1,096	816	344
Planks and boards exports................Mil. bd. ft	92·21	93·19	86·86	81·26	68.18	56·65	53·85	60·45	77·55	42·52	62·95	110·69	37·85
Timber scaled in B.C.Mil. bd. ft.	135·4	112·9	132·4	176·9	109·1	100·4	85·7	80·1	110·2	165·5	184·3	.....	......
Newsprint production.....000 tons	182·73	165·12	178·41	184·25	175·64	165·17	171·32	158·54	166·76	176·66	175·89	161·37	142·49
Shipments.............000 tons	175·35	162·30	178·18	191·73	173·60	165·02	171·84	150·95	163·81	186·44	172·95	164·31	145·43
Stocks.................000 tons	47·13	49·13	83·97	42·96	48·74	54·21	53·68	61·19	63·55	53·90	57·01	50·03	47·02
Pig Iron production.....000 l. tons	40·30	23·21	17·59	11·56	14·29	13·86	10·31	10·51	17·99	16·90	13·34	8·16	7·31
Ferro-alloys production.......tons	3,262	8,248	5,700	1,912	1,911	1,814	1,823	1,431	1,295	2,185	1,132	893	892
Steel ingots and castings000 l. tons	45·10	52·49	33·39	30·93	28·27	20·97	25·06	28·42	43·57	36·03	29·24	18·12	27·51
Passenger automobile production.......................No.	3,151	3,426	2,108	761	886	2,024	3,112	4,494	6,617	5,660	7,269	6,308	6,773
Truck production.............No.	1,069	1,118	538	679	361	408	619	983	1,701	1,150	952	804	699
Total cars and trucks.........No.	4,220	4,544	2,646	1,440	1,247	2,437	3,731	5,477	8,318	6,810	8,221	7,112	7,472
Exports—Auto complete or chassis......................No.	934	740	690	630	398	244	548	383	567	321	333	768	740
Exports automobiles and parts.....................$000	459	378	363	279	204	146	248	214	257	219	264	349	1,089
Petroleum, crude imports 000,000 gal.	98·15	106·07	96·53	97·34	93·14	61·84	72·73	48·58	67·64	38·57	109·52	113·95	104·21
Condensed milk output....000 lbs.	1,354	956	1,500	1,158	966	781	736	853	1,045	1,102	913	979	......
Evaporated milk output...000 lbs.	6,286	4,562	3,107	2,989	1,733	1,519	1,854	2,200	3,713	4,872	6,271	6,947	......
Fish exports..............000 lbs.	18,648	26,056	34,783	40,542	64,732	64,713	39,921	28,287	27,693	10,575	15,313	17,228	16,123
Fish exports..................$000	2,308	2,133	2,613	2,236	2,316	2,086	1,896	1,751	1,568	691	1,214	1,933	1,831
Canned salmon exports...000 cases	59·99	69·33	91·87	100·14	83·85	64·90	87·40	105·11	124·58	32·51	34·30	86·89	69·33
Railways—													
Canadian National— (exclusive of eastern lines)													
Operating Revenues......$000	12,351	11,895	13,020	13,964	13,422	11,542	9,024	9,072	10,213	9,991	9,907	10,666	10,032
Operating Expenses.......$000	12,140	11,591	11,591	11,995	11,222	11,342	9,584	9,774	9,813	8,984	9,128	9,420	......
Operating Income........$000	78	156	1,307	1,771	1,973	287	747[1]	879[1]	256	848	596	1,138	.....
Freight carried one mile 000,000 tons	763	686	952	1,371	1,433	833	673	702	863	803	816	891	.....
Passengers carried one mile...........000,000·pass.	75	77	59	39	30	48	39	38	42	39	41	44	......
Canadian Pacific—													
Operating Revenues......$000	12,183	11,323	12,179	13,489	13,536	11,275	9,116	8.848	10,273	9,511	9,517	10.497	9,669
Operating Expenses.......$000	9,624	9,635	8,607	8,508	8,440	7,512	8,250	8,461	8,742	8,237	8,425	8,558	......
Operating Income........$000	1,919	1,339	3,264	4,652	4,775	3,677	617	229	1,171	918	737	1,579	......
Freight carried one mile...........000,000 tons	874	677	835	1,251	1,159	742	640	679	736	663	673	933	......
Passengers carried one mile.......000,000 pass.	80	79	60	47	41	61	49	47	58	50	50	63	......
All Railways—													
Operating Revenues......$000	29,352	28,265	30,158	32,611	31,688	27,731	22,120	22,294	25,027	23,851	23,400	......	......
Operating Expenses.......$000	27,304	26,393	25,122	25,248	24,012	27,769	21,781	22,196	22,550	21,052	21,245	......	......
Operating Income........$000	1,186	921	4,149	6,377	6,659	3,380	486[1]	821[1]	1,612	1,932	1,191	......	......
Freight carried one mile........000,000 tons	1,770	1,636	2,057	2,927	2,805	1,878	1,605	1,659	1,814	1,653	1,632	.....	......
Passengers carried one mile.......000,000 pass.	186	190	152	113	92	140	113	107	125	113	110	......	......
Carloadings............000 cars	206·99	205·49	226·53	265·01	230·87	185·02	165·83	174·18	186·01	180·18	182·73	185·15	157·37
Canal Cargo traffic—													
Sault Ste. Marie....000 s. tons	7,613	8,385	7,126	6,248	3,048	292	......	......	.....	369	1,568	1,988	2,638
Welland............000 s. tons	872	973	969	821	955	104	.....	.....	.....	465	1,037	1,065	1,030
St. Lawrence.......000 s. tons	717	714	710	795	664	32	.....	......	.....	279	884	905	822
Coal available........000 s. tons	2,036	2,222	2,463	2,613	2,655	2,177	1,748	1,670	1,708	1,264	1,694	1,694	1,679
Coke production........000 tons	139	132	126	140	143	147	146	144	156	143	129	119	......
Strikes and Lockouts—													
Disputes in existence......No.	5	8	16	16	11	14	11	17	11	11	13	17	......
Number of employees....No.	689	886	3,748	3,072	1,660	1,268	1,044	3,611	1,501	1,413	1,521	3,011	......
Time loss in working days...	8,044	9,364	35,464	38,529	22,489	14,927	10,729	14,679	26,410	34,556	31,905	38,147	......
Percentage of unemployment in Trade Unions..P.C	16·2	15·8	18·1	18·3	18·6	21·1	22·0	20·6	20·4	23·0	22·1	......	......
Employment Office Reports—													
Applications.............No.	66,281	71,383	81,453	85,685	71,483	53,885	57,755	55,558	55,271	57,580	54,745	50,547	46,692
Vacancies................No.	28,025	26,809	41,723	56,901	44,113	36,867	31,538	33,426	35,275	34,961	32,209	29,404	25,917
Placements..............No.	27,002	25,662	40,077	55,789	43,326	35,747	30,721	32,633	34,275	33,744	31,039	28,532	25,191
Immigration—Total........No.	2,541	2,250	2,355	2,056	1,530	1,288	......	.....	......	.....	......	......	......
From U. Kingdom.......No.	562	650	601	499	282	147	......	.....	......	.....	......	......	......
From U. States..........No.	1455	1269	1457	1,198	997	802	......	.....	......	.....	......	......	......
From other Countries....No.	524	331	297	359	251	339	......	.....	......	.....	......	......	......
Returned Canadians......No.	2,002	1,770	1,773	1,859	1,463	1,453	......	.....	......	.....	......	......	......
Bank Clearings.........$000,000	1,325	1,227	1,255	1,369	1,521	1,350	1,056	1,015	1,036	1,073	1,037	1,081	1,105
Failures....................No.	152	155	165	226	213	196	238	221	208	190	204	176	......
Liabilities..................$000	2,511	2,351	5,167	12,378	4,336	2,957	4,061	3,651	3,399	3,171	3,148	3,794	......

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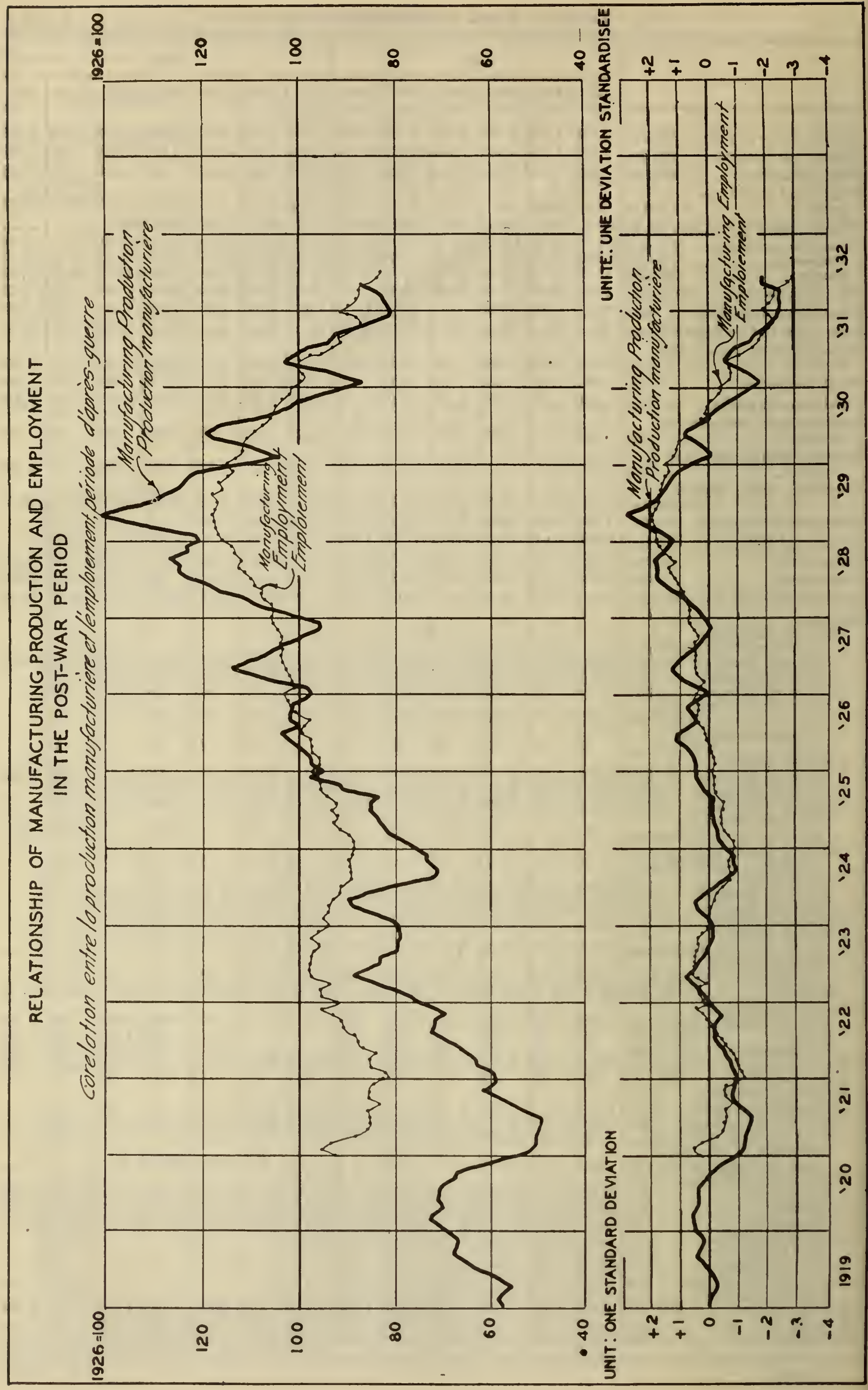
[1] Deficit.



RELATIONSHIP OF MANUFACTURING PRODUCTION AND EMPLOYMENT IN THE POST-WAR PERIOD

Corelation entre la production manufacturière et l'emploiement, période d'après-guerre

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1930										
February....	4,881	1,286	529	20	134	210,321	19,112	27,613	982	8,697
March.......	5,451	1,560	673	24	174	196,224	16,553	26,202	973	8,810
April........	2,724	710	290	21	43	182,131	13,856	24,425	852	8,600
May.........	3,991	795	260	0	61	142,468	10,603	22,604	693	8,593
June.........	4,360	523	296	24	29	116,693	8,844	22,442	47[illegible]	8,158
July.........	2,989	473	168	15	52	102,528	6,834	19,869	434	8,566
August......	21,248	695	1,167	24	1,145	96,448	5,995	21,335	449	8,124
September...	105,065	5,080	7.735	1,185	3,223	152,211	9,129	27,892	1,003	9,446
October......	53,800	3,967	2,440	1,223	1,291	188,673	11,206	31,879	1,904	12,225
November...	52,445	3,992	1,123	1,271	839	207,386	13,847	31,608	2,405	12,924
December....	17,320	2,055	639	182	233	217,643	15,022	31,339	2,074	13,158
1931										
January......	9,256	1,681	516	65	153	202,283	14,207	30,436	2,080	13,458
February....	9,843	2,304	404	48	97	190,202	13,802	29,527	2,104	13,391
March........	9,589	3,733	614	74	362	180,540	14,887	27,551	2,059	13,275
April.........	8,418	2,097	688	60	266	162,041	13,242	24,081	1,856	13,448
May.........	6,145	1,334	803	42	287	132,593	10,840	15,447	1,254	12,970
June.........	8,205	2,049	1,412	79	418	115,672	9,624	11,944	1,127	12,549
July.........	5,437	1,970	892	60	247	110,731	8,886	10,260	742	12,600
August......	11,862	2,784	1,047	49	252	101,733	8,847	8,471	758	12,163
September..	47,443	2,893	4,569	167	349	126,462	9,568	11,338	883	12,358
October.....	74,086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	12,309
November...	43,056	6,495	1,586	399	522	185,811	13,609	10,282	1,549	13,024
December...	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
1932										
January......	10,851	1,909	801	26	128	195,510	4,626	11,402	1,396	12,355
February....	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March.......	12,746	4,788	1,194	68	245	183,956	14,801	11,100	1,383	12,323
April........	5,982	1.834	543	70	153	164,562	11,055	9,220	1,267	11,122
May.........	8,197	2,353	454	24	67	149.251	6,443	6,706	1,424	10,242
June.........	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7,563
July.........	3,780	1,091	402	48	57	121,474	6,204	3,627	1,283	5,541

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1930										
February....	6.732,826	53,569	27,506	....	22,728	1·173	·595	·487	2·500	·726
March.......	11,592,472	109,800	122,488	2,937	11,000	1·062	·556	·466	2·440	·605
April...	3,428,406	26,153	16,660	3,367	11,157	1·098	·538	·488	2·430	·661
May.........	13,466,884	95,754	25,026	130,007	105,000	1·080	·498	·448	2·192	·620
June.........	18,889,550	100,319	59,139	61,240	21,959	1·032	·476	·393	2·116	·537
July........	19,868,298	568,678	8,749	69	....	·951	·438	·391	1·788	·523
August.. ...	17,639,228	158,564	1,250	....	24,812	·925	·402	·390	1·623	·551
September...	27,817,053	220,519	146,107	172,338	11,305	·781	·331	·316	1·435	·425
October......	29,784,275	345,661	524,849	102,496	425,398	·725	·328	·282	1·292	·373
November..	31,217,624	381,088	1,129,144	421,428	24,226	·643	·282	·233	1·052	·306
December....	22,230,397	666,166	734,683	502,899	623.614	·553	·267	·25	·978	·30
1931										
January......	9,608,852	260,342	244,953	150	20,000	·539	·261	·221	·95	·271
February....	10,296,603	127,170	120,034	2,700	49,340	·592	·276	·221	·968	·286
March.......	12,995,567	308.087	458.125	168	10,642	·567	·277	·251	1·033	·312
April........	4,680,769	158,382	755,247	....	....	·596	·281	·282	1·04	·316
May.........	29,521,699	1,646,844	6,281,068	483,290	109,036	·606	·291	·310	1·061	·341
June.........	20,783,219	2,291,951	6,199,012	49,049	669,380	·607	·296	·328	1·07	·355
July.........	12,004,817	1,257,248	2,655,725	263,500	122,094	·572	·293	·322	1·182	·327
August......	11,909,108	753,105	3,287,465	61,500	145,273	·551	·282	·317	1·037	·293
September..	14,335,637	694,908	757,930	....	483,039	·536	·273	·306	·973	·325
October.....	18,925,303	1,082,074	220,752	....	71,978	·598	·312	·331	·945	·370
November...	27,452,063	1,364,700	1,129,468	....	742,391	·672	·336	·425	1·056	·487
December...	22,355,975	1,232,261	2,205,976	184,263	1,249,981	·606	·300	·383	·99	·427
1932										
January......	9,472,346	1,184,647	231,707	....	218,504	·600	·293	·377	·985	·426
February....	9,898,363	1,139,568	323,221	1,200	302,337	·632	·295	·383	1·015	·441
March.......	9,920,634	1,035,612	346,107	3,672	245,800	·631	·300	·398	1·016	·478
April........	7,513,289	1,748,438	613,805	....	299.906	·626	·323	·410	·985	·457
May.........	15,543,013	1,622,815	1,711,716	....	1,691,542	·628	·355	·402	·837	·412
June.........	15,857,427	1,239.599	1,021,578	....	1,115,445	·551	·338	·377	·717	·337
July.........	19,620,224	513,384	1,688,500	....	2,480,942	·547	·351	·365	·682	·331

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1930											
March	5,475,020	798,443	149,731	100,383	1,125,891	40·4	1,219,202	1,210,472	8,439,370	1,014,958	680,697
April	5,429,137	705,710	163,105	85,798	1,040,206	42·0	1,215,002	840,212	7,265,954	1,241,786	451,395
May	6,258,322	650,539	186,656	77,425	692,495	46·6	1,393,982	1,044,472	6,906,250	2,397,964	573,187
June	5,218,392	718,599	161,256	62,588	501,495	42·7	1,160,922	1,066,270	8,593,230	1,772,632	597,752
July	6,447,849	825,824	206,403	67,039	546,903	48·4	1,435,970	747,805	10,145,257	2,302,054	658,834
August	6,930,364	817,134	235,271	83,094	632,982	53·3	1,547,936	922,208	10,109,769	2,195,274	627,233
September	7,254,614	1,054,097	151,357	90,074	1,059,204	57·2	1,624,238	1,017,130	13,825,936	1,755,038	734,349
October	8,348,434	1,173,911	183,786	131,307	1,432,239	62·0	1,868,575	1,160,492	13,588,271	1,948,686	813,691
November	7,788,827	1,085,491	176,074	128,156	1,872,362	62·1	1,739,375	1,278,662	13,326,255	1,499,621	792,271
December	5,225,805	1,125,885	148,866	136,065	1,886,930	38·7	1,170,025	3,636,850	10,723,499	1,070,225	601,894
1931											
January	4,833,535	997.080	160,976	125,357	1,915,710	36·6	1,086,272	2,449,163	10,870,397	1,155,518	392,256
February	4.607.154	940,355	170,167	129,777	1,657.462	37·3	1,035,383	1,461,180	10,434,204	1.894,492	414,773
March	5,158,112	843,761	141,271	134,297	1,660,573	38·9	1,168,408	1,568,252	8,674,493	1,158,556	560,553
April	4.718,805	822.047	176.096	116,171	1.565,891	36·3	1,058,311	2,925.422	6,945.416	2.612.040	326.117
May	5.304.076	785.196	157.539	84,809	1,189,023	41·1	1,183,280	2.865,362	7.659,185	2,130.887	481.265
June	5,033,072	769,942	167,195	73,578	962,081	43·7	1,121,115	1,569,155	9,528,397	2,072,918	490,294
July	5,932,146	937,695	175,921	81,527	938,413	47·1	1,319,008	690,259	12,272,542	2,612,240	466,967
August	5,992,090	836,410	149.814	107,612	1,029,935	47·8	1,333,287	408,475	9,530,679	2,277,749	522,178
September	6,772,319	1,166,178	170,265	126,363	1,272,527	56·7	1,515,613	1,439,682	14,520,597	2,039,254	556,565
October	7,565,330	1,506,473	172,015	126,710	1,705,240	60·5	1,693,925	2,589,165	17,498,451	2,288,754	558,459
November	8,101,645	1,761,877	209,089	129,541	1,791,642	70·0	1,812,457	3,520,322	20,901,593	2,588,950	476,487
December	5,275,097	1,151,246	158,509	106,230	2,123,600	40·9	1,175,152	3,659,093	11,513,316	1,714,434	451,310
1932											
January	3,798,168	902,969	145,738	89,204	1,788,297	31·3	851,192	1,799,728	9,534,327	1,802,005	331,806
February	3,751,268	789,941	153,989	68,471	1,701,800	31·3	842,123	1,788,903	8,218,910	2,309,160	357,513
March	4.685.646	882.368	175.321	85,835	1.818.416	37·2	1.053.770	1.653,557	9,454,423	2.233,622	414.779
April	4,446,506	666,203	178,754	73,738	1,416,128	35·9	993,385	1,551,310	6,594,244	2,591,116	255,390
May	4,643,152	616,418	129,879	53,386	1,045,021	38·6	1,040,693	888,497	6,315,048	1,908,770	461,867
June	5,173,525	650,403	135,783	44,464	873,889	43·0	1,151,286	880,560	8,027,410	2,099,028	570,861

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1930											
March 22	49,931	45,938	35,610	124,231	32,241	6,411	38,652	53,128	48,101	6,611	54.712
April 19	60,309	28,834	30,361	108,171	28,362	5,291	33,654	55,072	50,042	7,355	57,396
May 17	58,783	134,792	78,339	84,429	60,410	7,758	68,168	68.047	61,705	7,997	69,702
June 14	115,236	74,936	87,244	82,894	76.374	10,221	86.595	73,572	68,422	6,997	75,418
July 12	102,927	68,611	77,942	94.071	66,473	5,735	72,208	85,747	80,489	7,389	87,878
August 9	93,595	104.466	107.604	78,402	90.529	9,258	99,787	88,719	84,171	6,182	90,353
September 6	82,707	90,592	87,681	87,835	80,516	6,914	87,430	86,739	81,696	7,432	89,129
October 4	93,369	59,575	99,399	86,137	86,561	9,878	96,439	90,865	83,912	9,342	93,254
November 1	53,544	75,781	68,547	89,321	91,957	7,731	99,688	84.386	77,202	9,685	86,887
November 29	60,779	115,341	71,613	102,122	97,293	11,265	108,558	77,119	67,650	11,612	79,262
December 31	104,507	49,803	46,040	131,418	57,875	9.202	67,077	52,812	46,364	7,494	53,858
1931											
January 31	108,269	34,506	27,050	136,260	23,643	3,540	27,184	51,595	46,867	5,399	52,266
February 28	115.726	18.680	42.930	111.178	35 380	5.029	40.408	52,161	46.216	6.485	52.700
March 28	91,476	34,275	54,497	98,886	47,504	8,085	55.589	57,641	51,188	7,200	58,388
April 25	71,255	49,907	46.282	96,086	37,025	5.331	42,356	66,091	60,250	6,839	67,088
May 23	74,881	123.518	81.036	71,354	66,180	10,476	76.655	66.933	60.766	7,425	68,191
June 20	117,363	79,112	72,933	79,818	63,254	6,106	69,360	70,882	65,395	6,494	71.889
July 18	123,541	77,162	90,378	77,289	78,414	6,881	85,295	87,386	81,810	6,699	88,510
August 15	110,325	66,006	99,674	74,075	84,879	6,993	91,871	88,342	84,192	5,708	89,900
September 12	76,658	107,722	88,230	76,046	82,700	6,706	89,406	82,097	75,001	8,125	83,126
October 10	96,149	54,318	83,955	82,326	86,397	9,789	96,185	87,601	80,321	9,783	90,104
November 7	66,512	110,354	85,833	88,407	109,523	12,267	121,791	77,662	69.411	10,395	79,806
December 5	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,969	15,374	92,342
December 31	96,785	50,737	49,099	162,469	51,744	9,868	61,613	48,712	42,927	6,170	49,097
1932											
January 30	98,423	32,199	27,973	174,985	24,211	3,680	27,891	47,270	42,439	5,327	47,766
February 27	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055	49,747
March 26	83,834	36,780	52,912	131,044	44,332	7,544	51,876	52,838	47,136	6,195	53,330
April 23	67,702	27.237	34,644	129.590	30,275	5,605	35,879	55.229	47.723	7,846	55,569
May 21	60,295	126,477	64,567	109,901	53,212	5,540	58,751	56,256	51,129	6,020	57,149
June 18	122,205	75,224	75,005	111,503	63,996	9,725	73,722	60,354	55,403	5,880	61.283
July 16	122,425	85,435	97,204	123,942	84,990	7,593	92,583	107,377	100,986	7,291	108,277

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1930						
March	1,173,483	453,337	341,607,860	39,500	10,983,185	1,186,671
April	1,268,302	399,722	342,066,060	72,800	13,532,622	1,491,113
May	1,463,701	562,472	651,235.720	141,660	17,687,316	1,763,088
June	1,361,430	577,722	434,948,266	97,100	16,654,019	1,110,358
July	1,386,779	583,668	529,519,070	71,000	16,947,724	1,416,720
August	1,322,441	552,148	477,205,140	51,800	17,944,831	1,482,179
September	1,406,258	476,020	483,960,240	167,700	19,333,469	1.514,283
October	1,381,943	452,670	438,497,550	17,900	22,515,666	1,505,683
November	1,224,840	455,503	401,175,589	38,200	17,418,328	1,139,124
December	1,312,936	471,292	326,147,670	144,300	11,408,452	1.064,933
1931						
January	1,057,507	366,785	319,555,340	78,300	7,259,572	1,288,600
February	1,163,399	430,463	327,255,230	68.500	7,650,784	1,072,285
March	1,372.596	459.155	349.681,715	117,800	9.984.215	1,115.135
April	1,250,655	439,364	382,303,130	500	11,116,740	1,284,691
May	1,487,028	514,005	382,951,155	31,820	14,734,327	1,434,154
June	1,480.478	503,867	430.179,170	164,250	14,380,513	1,382.348
July	1,468,877	453.989	474,415,620	227,450	14,091,692	1,328,631
August	1,449,103	469,793	425,138,580	200,400	12,860,616	1,283,479
September	1,457,618	417,050	371,311,090	76,600	15,270,873	1,076,864
October	1,452,865	439,268	344,956,140	135,450	17,316,957	1,177,265
November	1,451,340	410,253	355,716,768	115,200	15,753,873	1,144,401
December	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
1932						
January	1,144,298	382,000	278,416,630	57,200	7,595,920	1,063,412
February	1,272,469	343,887	281,496,910	56,700	8,154,663	889,417
March	1,414,941	389,797	304,243,772	50,150	9,657,775	942,999
April	1,659,842	425,577	269.309,750	49,050	10.208,636	1,120.066
May	1,436,417	421,248	312,790,432	37,350	10,552,455	1,108,312
June	1,493.496	425,899	376,779,975	66,300	12,754,263	1,320,001
July	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197

Table 8.—Production of Boots and Shoes

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1930											
March	345,538	744,002	139,343	190.328	1,475,493	461,537	89,444	705,210	217,639	121,035	1,594,865
April	308,158	727,186	117,263	219,996	1,428,391	421,864	86,362	689,869	233,632	143,678	1,074,455
May	263,044	686,721	112,551	232,817	1,370,781	401,356	80,487	694,418	222,638	126,639	1,524,938
June	255,538	618,747	107,369	220,562	1,250,886	393,345	68,316	626,824	201,050	108,909	1,398,444
July	335,729	548,897	115,584	168,963	1,232,993	439,235	63,899	634,137	171,396	106,205	1,414,872
August	306,544	722,749	144,308	129,710	1,368,683	465.095	81,408	719,083	182,347	94,753	1,542,686
September	310,184	740,557	160,270	125,639	1,406,149	483,554	100,482	754,204	176,812	100,807	1,615,859
October	290,812	663,654	161,697	123,372	1,305,315	494,271	97,210	670,404	183,661	106,846	1,552,392
November	204.928	422,543	113,951	114,824	900,345	350,806	77,582	430,139	175,803	90.468	1,124,798
December	193,340	406,884	113,786	128.353	877,041	339,476	85,163	384,526	159,008	96,019	1,064,192
1931											
January	231,498	426,112	111,106	126,310	921,878	296,301	72,959	386,168	144,793	84,703	984,924
February	278,200	600,694	123,809	138,121	1,184,316	368.102	68.363	554,616	188,776	97,108	1,276,965
March	326,112	880,851	152,328	177,142	1,596,409	472,669	97,515	790,849	244,120	124,777	1,729,930
April	332,306	810,653	134,025	207,343	1.546.111	443,797	92,829	756.981	252,635	123,675	1,669,917
May	293,408	892,177	146,830	233,114	1,622,637	445,979	85,643	817,519	260,635	131,016	1,740,792
June	252,037	782,256	119,495	234,244	1,442,330	403,207	79,458	766,049	210,498	117,239	1,576,449
July	281,175	683.700	121,877	174,632	1,316,349	421,682	74,836	674,325	187,098	98,881	1,456,822
August	274,644	816.379	164,848	148,542	1,467,600	434,443	85,615	804,318	196,594	106,036	1,627,006
September	275,156	824,847	195,496	124,722	1,482,835	454,133	104,041	839,989	184,536	89,738	1,672,437
October	235.904	723,099	182,548	139,528	1,337,126	431,115	119.592	711,900	197,983	93,554	1,554,144
November	181,474	494.143	150,854	138,919	1,013,879	363,011	107,503	513,384	178,872	91,926	1,254,696
December	171,294	433,536	132,822	148,777	919,847	348,868	104,437	418,306	174,731	87,192	1,133,534
1932											
January	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,281	163,531	77,337	1,112,192
February	272,581	774,827	158,460	171,322	1,414,816	420,882	91,177	731,280	214,295	100,779	1,558,413
March	281,244	907,035	150.132	212.237	1,607,280	441,320	87,098	807,022	264,903	119,865	1,720,208
April	243,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108,597	1,523,492
May	241,653	821,112	125.907	264,754	1,507,574	422.104	75,047	803,803	248,460	106,674	1,656,088
June	235,079	746,474	118,518	243,324	1,400,508	436,647	65,144	746,658	44,127	96,616	1,559,192

Table 9.—Cold Storage Holdings, Sales and Slaughterings of Live Stock and Retail Food Prices.

Classification	1931						1932						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Sales on Stock Yards, current month being preliminary.													
Cattle............	44,945	63,987	70,299	66,847	71,475	48,811	42,573	36,234	43,992	38,244	44,226	38,833	49,413
Calves............	25,521	28,567	26,209	25,552	23,887	18,005	14,653	17,606	29,112	35,424	38,482	30,026	27,017
Hogs............	75,226	81,539	83,238	98,331	130,769	125,677	127,558	111,246	117,198	112,178	119,341	104,127	88,164
Sheep............	50,401	62,423	84,811	129,723	65,435	34,213	22,351	13,443	15,157	11,388	11,867	30,434	42,415
Inspected Slaughterings............													
Cattle............	45,794	48,508	52,446	55,179	52,668	48,645	47,875	39,379	44,505	43,302	44,156	41,818	41.228
Calves............	31,021	29,195	28,107	25,117	22,158	17,150	17,305	22,679	43,253	46,612	51,240	43,171	32.252
Sheep............	12,444	13,339	22,280	10,261	7,329	4,055	10,171	5,258	2,801	28,448	16,685	12,726	11.369
Lambs............	58,414	67,581	94,650	182,310	90,748	50,484	38,101	29,454	34,304	1,426	6,519	37,472	52.640
Swine............	148,255	161,664	204,493	246,950	259,110	247,250	263,785	239,921	232,875	229,124	254,836	247,722	191,577
Average Retail Prices of food in Canada in cents—													
Beef chuck.... lb.	15·6	15·2	14·5	14·1	13·8	13·2	13·3	13·4	13·7	13·4	13·3	13·3	13·4
Veal roast..... "	17·6	16·7	16·5	16·2	16·0	15·8	15·3	15·7	15·7	14·6	13·6	13·5	13·4
Mutton roast... "	26·6	26·4	24·8	23·3	22·2	21·9	22·2	22·2	22·5	22·2	22·9	22·7	21·8
Pork fresh.... "	23·2	24·5	22·3	19·9	18·3	16·6	16·0	15·8	15·6	15·3	15·2	15·0	15·0
Bacon breakfast......... "	29·2	28·9	28·0	26·1	24·2	22·3	20·8	19·3	18·4	17·8	17·2	16·8	16·8
Lard pure..... "	14·6	14·2	13·8	13·8	12·9	13·0	12·8	12·5	11·8	11·5	11·5	11·3	11·3
Eggs fresh....doz.	24·3	26·1	30·3	32·4	44·4	49·5	41·8	29·7	32·8	24·8	19·5	19·2	21·5
Milk.......... qt	11·0	10·8	10·8	10·8	10·8	10·8	10·7	10·4	10·2	10·1	10·0	9·8	9·6
Butter creamery.......... lb.	26·8	27·0	27·2	26·8	26·2	27·2	27·5	25·9	24·1	31·2	24·5	22·6	21·6
Cheese........ "	23·7	23·0	22·9	22·9	22·5	22·5	21·1	21·4	21·3	21·2	21·0	20·7	20·1
Bread......... "	6·3	6·3	6·3	6·3	6·3	6·2	6·3	6·3	6·3	6·2	6·2	6·2	5·7
Flour.......... "	3·2	2·9	3·1	3·0	2·9	3·0	3·1	3·0	3·0	3·0	3·0	3·0	2·9
Rolled oats... "	5·0	5·0	5·0	4·8	4·6	4·7	4·7	4·7	4·7	4·7	4·7	4·7	4·8
Rice.......... "	9·3	9·1	9·1	9·0	8·8	8·8	8·7	8·7	8·7	8·5	8·6	8·5	8·6
Beans......... "	6·1	5·9	5·9	5·6	5·1	4·9	4·8	4·6	4·4	4·3	4·3	4·3	4·3
Apples evaporated........ "	17·0	17·1	17·4	16·8	16·7	17·6	16·6	16·3	16·4	15·8	15·9	15·5	15·7
Prunes........ "	12·0	11·7	12·2	11·9	12·1	11·8	11·7	11·4	11·4	11·0	10·8	11·0	10·9
Sugar granulated........ "	6·2	6·2	·62	6·2	6·2	6·2	6·1	6·1	6·1	6·0	6·0	5·9	5·9
Tea........... "	55·1	54·9	54·3	53·6	52·7	52·4	51·4	51·3	50·6	50·3	45·2	45·5	45·0
Coffee........ "	49·1	49·2	47·9	47·1	45·9	45·0	44·6	44·3	43·5	43·7	42·6	42·4	42·1
Potatoes......peck	22·7	29·3	20·6	17·6	16·1	16·1	15·8	16·1	15·8	15·3	15·2	14·7	14·9

—	1931					1932							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Cold Storage Holdings First of Month(000 lbs. or doz.)—													
Butter Creamery..................	32,799	39,980	40,659	37,301	31,385	23,937	18,665	10,212	4,433	2,816	4,292	16,472	25,283
" Dairy..................	415	420	420	390	288	216	197	144	63	32	93	334	259
Total..................	33,214	40,400	41,079	37,691	31,673	24,153	18,862	10,356	4,496	2,848	4,385	16,806	25,542
Cheese..................	25,284	29,831	21,083	14,297	12,641	11,664	10,208	7,936	7,661	5,934	7,535	16,022	19,355
Eggs—													
Cold Storage..................	14,355	14,379	13,647	9,554	5,658	2,862	1,536	282	246	3,416	8,870	10,879	11,211
Fresh..................	851	1,366	865	425	297	510	602	251	422	534	584	829	820
Frozen..................	5,816	5,809	5,228	5,144	4,554	4,160	3,725	3,252	3,298	3,458	4,312	5,081	5,158
Pork—													
Fresh frozen..................	6,178	4,918	4,109	4,356	7,836	14,892	16,148	20,210	21,862	22,455	21,593	18,458	13,862
Fresh not frozen..................	2,406	2,793	2,597	3,087	3,617	2,659	4,333	3,371	3,822	2,840	3,080	3,122	2,695
Cured dry salted..................	950	736	1,053	977	1,199	439	539	573	378	702	1,048	982	394
Cured sweet pickeled..................	5,123	6,758	5,484	6,171	7,156	6,705	7,638	7,859	5,97	57,695	5,991	5,848	6,422
In process of cure..................	5,790	5,245	5,830	6,633	6,213	5,580	7,387	8,423	8,214	7,784	10,580	8,999	11,180
Total..................	20,447	20,450	19,072	21,224	26,022	30,275	36,045	40,436	40,251	41,476	42,293	37,409	34,553
Lard..................	4,195	3,210	2,628	1,382	1,947	2,482	3,233	2,738	2,845	3,286	3,743	4,257	3,566
Beef—													
Fresh frozen..................	2,818	2,634	2,822	2,983	4,209	6,167	5,688	5,019	3,931	3,416	2,975	2,329	2,668
Fresh not froezn..................	3,800	4,722	4,542	4,805	5,264	3,502	4,537	4,033	4,419	4,299	3,992	3,583	4,094
Cured..................	170	192	147	91	120	185	411	314	353	233	458	327	302
In process of cure..................	185	175	132	105	113	169	96	235	210	198	175	162	224
Total..................	6,973	7,722	7,643	7,984	9,707	10,023	10,732	9,600	8,914	8,146	7,600	6,401	7,288
Veal fresh frozen..................	1,228	1,283	1,214	1,203	1,244	1,089	666	453	367	484	648	716	802
Fresh not frozen..................	387	290	371	493	359	236	277	241	639	447	508	453	414
Total..................	1,614	1,574	1,586	1,696	1,602	1,325	943	694	1,006	930	1,156	1,169	1,215
Mutton and Lamb—													
Frozen..................	494	527	1,515	6,133	7,652	8,471	7,017	6,048	4,846	3,946	2,172	1,506	1,001
Not frozen..................	276	265	510	657	567	199	385	182	176	161	140	214	277
Totals..................	771	792	2,024	6,791	8,218	8,670	7,402	6,230	5,022	4,107	2,312	1,747	1,277
Poultry..................	1,740	1,639	1,997	3,215	6,929	13,646	13,216	11,668	9,458	7,701	6,368	5,257	4,414
Fish Fresh frozen..................	19,594	20,169	20,145	20,955	19,504	15,473	13,042	10,724	9,247	8,569	9,288	10,173	14,086
Fresh not frozen..........	58	57	100	1,093	57	......	......	84	65	48	151	51	56
Smoked, etc..............	5,218	4,585	10,700	8,889	9,563	7,964	8,510	6,795	4,974	4,544	3,830	5,218	5,522
Fresh frozen during preceding month..............	3,582	3,462	2,653	3,954	2,258	1,384	1,504	1,642	1,118	1,014	1,624	2,451	6,073

RELATIONSHIP OF INDUSTRIAL PRODUCTION AND NOTICE DEPOSITS IN THE POST-WAR PERIOD

Corelation entre la production industrielle et les depôts à terme, periode d'apres guerre

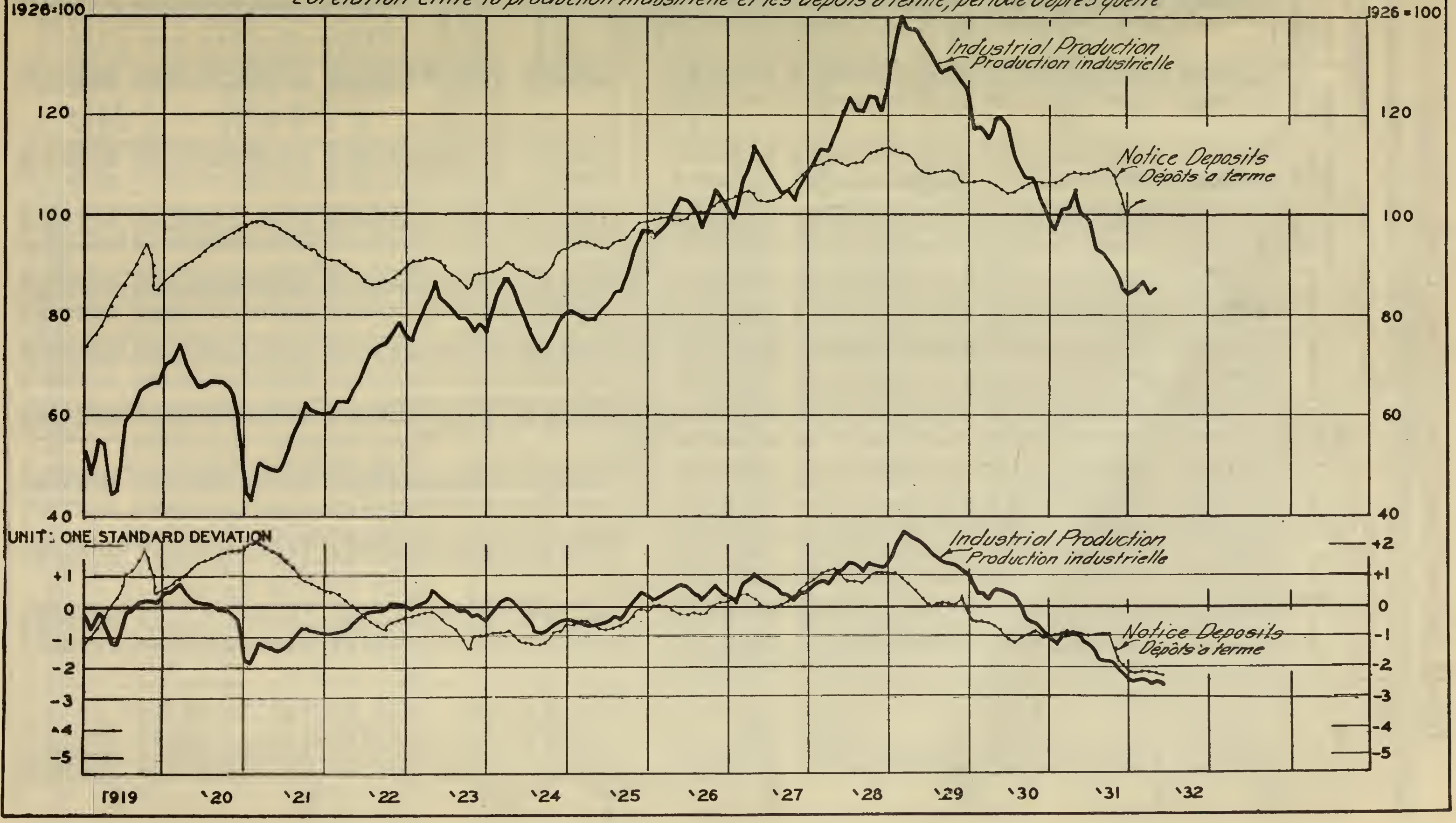


Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1929-July	1,392,857	17,852	1,410,709	14,813	696,621	506,577	86,941	87,905	14,211	3,641	128,601
August	1,425,572	19,363	1,444.935	15,109	713,519	515,964	88,049	92,931	14,897	4,466	133,159
September	1,455,053	22,064	1,477,117	14,155	746,647	506,352	95,257	92,642	15,044	7,020	136,301
October	1,559,042	35,241	1,594,283	16,597	813,794	529,568	105,049	94,034	19,654	15,587	126,360
November	1,565,856	35,870	1,601,726	16,989	797,314	548,906	111,318	91,329	18,138	17,732	124,029
December	1,496,901	38,431	1,535,332	17.616	746,934	532,318	117,079	82,954	19,958	18,473	102,004
1930-January	1,513,719	41,092	1,554,811	29,448	745,711	549,119	104,698	84,743	23,063	18,029	112,625
February	1,371,215	26,880	1,398,095	28,705	686,957	489,210	82,397	83,946	18,702	8,178	117,176
March	1,491,040	24,425	1,515,465	34,469	741,411	528,404	89,826	96,930	18,222	6,203	126,894
April	1,480,953	21,385	1,502,338	42,968	744,861	509,615	92,601	90,908	16,437	4,948	117,504
May	1,523,521	21.106	1,544,627	44,139	761,327	524,679	100,116	93,260	16,466	4,640	129,138
June	1,414,236	20,375	1,434,611	42,632	709,245	485,791	87,683	88,885	15,801	4,574	136,016
July	1,404,009	21,681	1,425,690	40,667	722,335	460,611	89,169	91,227	16,522	5,159	131,817
August	1,391,054	20,806	1,411,860	41,788	710,842	457,424	84,925	96,075	14,898	5,908	142,571
September	1,419,051	23,910	1,442,961	38,662	704,123	485,151	92,060	99,055	14,882	9,028	153,657
October	1,549,846	24,714	1,574,560	39,480	781,996	521,991	95,005	111,374	16,874	7,840	161,323
November	1,488,175	27,228	1,515,403	41,264	764,490	480,131	92,292	109,998	19,506	7,722	141,587
December	1,513,152	29,156	1,542.308	44,295	764,612	480,442	111,443	112,360	19,748	9,408	149,295
1931-January	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,443
February	1,311,136	27,851	1,338,987	31,097	674,560	422,213	88,481	94,785	17,298	10,553	145,461
March	1,391,982	25.576	1,417.558	34,338	703,708	451,912	95,991	106,033	15,992	9,584	127,940
April	1,388,034	23,056	1,411,090	52,154	717,900	415,482	101,539	100,959	13.360	9,696	97.677
May	1,342.940	22,846	1,365,786	53,433	693,853	394,243	102,640	98,771	12,781	10,065	86,824
June	1,267,869	21,959	1,289,828	52.675	638,719	379,568	101,337	95,570	12,139	9,820	88,602
July	1,230,622	20,700	1,251,322	50,712	620,634	369,294	100,480	89,502	12,297	8,403	95,085
August	1,234,266	21,883	1,256,149	44,924	644.446	352,877	98,119	93,900	12,905	8,978	99,780
September	1,263,412	25,001	1,288,413	46,251	662,400	355,122	102,835	96.804	13,436	11,565	93,288
October	1,400,704	27,638	1,428,342	55,743	736,381	384,065	123,087	101,428	15,332	12,306	95,423
November	1,385,378	29,642	1,415,020	56,725	731,014	373,084	125,867	98,688	18,819	10,823	73,357
December	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13,398	69,362
1932-January	1,384,328	33,739	1,418,067	48,584	721,827	376,068	129,950	107,899	20,382	13,357	61,767
February	1,299,139	29,923	1,329,062	46,998	682,589	357,112	115,399	97,041	18,125	11,798	52,422
March	1,365,409	27.763	1,393,172	44.292	713,227	395,704	110,942	101.244	15.410	12.353	55,414
April	1,308,866	25,164	1,334,030	50,445	700,575	365,214	99,544	93,088	12,413	12,751	54,982
May	1.249.226	23,944	1,273,170	53.897	661,740	344,635	95,863	93,091	12,293	11,650	51,354
June	1,176,673	23.425	1,200,098	47,894	633,614	325,476	83,542	86.147	11,996	11,429	64,864
July	1,134,961	22,884	1,157,845	39,989	606,872	317,815	81,519	88,766	11,986	10,898	58,842

(B) Average Daily Output.

1929-July	44,931	575	45,506	478	22,472	16,341	2,804	2,836	458	117	4,148
August	45,986	624	46,610	487	23,017	16,644	2,840	2,998	480	144	4,295
September	48,502	735	49,237	472	24.888	16,879	3,175	3,088	501	234	4,543
October	50,291	1,137	51,428	535	26,251	17.083	3,389	3,033	634	503	4,076
November	52,195	1,195	53,390	566	26,577	18,296	3.711	3,045	604	591	4,134
December	48,288	1,239	49,527	568	24,095	17,172	3,777	2.676	643	596	3,290
1930-January	48,829	1,326	50,155	950	24,055	17,713	3.377	2,734	744	582	3,633
February	48,972	960	49,932	1,025	24,534	17,472	2,943	2,998	668	292	4,185
March	48,098	788	48,886	1,112	23,916	17 045	2,898	3,127	588	200	4,093
April	49,365	713	50,078	1,432	24,829	16.987	3,087	3.030	548	165	3,917
May	49,146	681	49,827	1,424	24,559	16,925	3,230	3,008	531	150	4,166
June	47,141	679	47,820	1,422	23,642	16.193	2,922	2,962	527	152	4,534
July	45,291	699	45,990	1,312	23,301	14,858	2,877	2,943	533	166	4,252
August	44,873	671	45,544	1,348	22,930	14,756	2,740	3,099	481	190	4,599
September	47,301	797	48,098	1,288	23,470	16,172	3,069	3,302	496	301	5,122
October	49,995	797	50,792	1,273	25,226	16,838	3,065	3,593	544	253	5,204
November	49,606	908	50,514	1,375	25,483	16,004	3,077	3,667	650	258	4,720
December	48,811	940	49,751	1,429	24,665	15,498	3,595	3,624	637	303	4,816
1931-January	46,978	1,045	48,023	1,432	23,722	15.143	3,358	3,323	651	394	5,240
February	46,826	995	47,821	1,111	24,091	15,079	3,160	3,385	618	377	5,195
March	44,903	825	45,728	1,108	22,700	14,578	3,096	3.421	516	309	4,127
April	46,268	768	47,036	1,738	23,930	13,849	3,385	3,366	445	323	3,256
May	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	325	2,800
June	42,262	732	42,994	1,756	21,291	12,652	3,378	3,185	405	327	2,953
July	39,698	667	40,365	1,636	20,020	11,913	3,242	2,887	396	271	3,067
August	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	3,219
September	42,114	833	42,947	1,542	22,080	11,837	3,428	3,227	448	385	3,110
October	45,184	891	45,980	1,798	23,754	12,389	3,971	3,272	494	397	3,078
November	46,179	988	47,167	1,891	24,367	12,436	4,195	3,290	627	361	2,445
December	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,366	674	432	2,237
1932-January	44,656	1,088	45,744	1,567	23,285	12,131	4,192	3,481	657	431	1,992
February	44,798	1,032	45,830	1,621	23,538	12,314	3,979	3,346	625	407	1,808
March	44,045	896	44,941	1,429	23.007	12,764	3.579	3,266	497	399	1.788
April	43,629	839	44,468	1,681	23,353	12,174	3,318	3,103	414	425	1,833
May	40,298	772	41,070	1,739	21,336	11,117	3,092	3,003	397	376	1,657
June	39,222	781	40,003	1,597	21,120	10,849	2,785	2,872	400	380	2,162
July	36,612	738	37,350	1,290	19.577	10,252	2,630	2,863	387	351	1,898

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1931							1932			
	Apr.	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Agricultural Products—											
Wheat	594,650	492,279	398,405	883,652	1,548,002	1,284,241	664,619	409,261	469,801	440,991	571,574
Corn	1,984	1,717	1,287	3,426	1,908	2,792	3,877	4,882	5,547	8,554	10,548
Oats	113,622	60,999	55,380	59,871	77,848	122,310	97,781	61,375	97,475	121,313	113,198
Barley	41,172	42,578	42,547	49,238	30,929	35,664	38,538	25,544	33,976	36,332	34,215
Rye	8,565	14,025	10,695	9,379	4,135	7,190	6,020	6,657	2,718	8,059	10,778
Flaxseed	4,533	6,893	2,038	3,629	8,369	11,481	7,936	1,429	1,079	2,102	6,884
Other grain	4,292	3,554	3,282	2,870	9,721	10,218	4,254	3,170	6,913	4,599	3,866
Flour	92,866	104,003	112,474	118,222	134,139	155,807	93,210	73,978	76,196	87,151	87,781
Other mill products	80,008	88,989	93,657	97,549	109,377	124,491	79,578	67,304	77,659	86,167	81,516
Hay and straw	35,014	14,733	17,067	23,074	37,838	36,709	50,410	41,876	46,300	62,042	40,593
Cotton	92	125	601	619	192	323	825	424	501	823	405
Apples (fresh)	1,348	522	6,833	42,313	70,199	44,761	12,318	20,644	11,246	8,187	3,890
Other fruit (fresh)	854	3,447	7,159	13,720	7,551	1,397	1,401	729	745	1,254	940
Potatoes	65,969	5,518	2,506	15,935	41,192	35,225	23,821	17,320	17,063	24,485	28,336
Other fresh vegetables	5,378	3,899	8,358	23,189	24,309	18,300	11,294	11,262	9,104	10,463	7,313
Other agricultural products	15,354	10,975	10,266	34,881	111,800	81,007	27,113	19,540	17,839	21,844	20,024
Animal Products—											
Horses	6,402	5,617	5,498	4,545	7,812	8,116	3,718	2,838	2,749	8,690	8,064
Cattle and calves	30,159	34,601	43,563	49,744	51,189	45,813	27,501	26,457	19,055	25,970	27,905
Sheep	1,170	3,639	3,854	6,528	14,480	6,086	2,758	1,959	1,334	1,464	1,342
Hogs	17,445	15,114	15,283	16,663	19,711	23,118	19,976	23,662	20,975	21,941	18,981
Dressed meats (fresh)	9,701	8,343	8,166	9,172	9,502	7,961	7,512	8,829	6,841	7,603	6,322
Dressed meats (cured, salted, canned)	1,696	1,215	1,648	1,973	2,058	1,473	1,223	1,526	2,549	2,582	3,148
Other packing house products (edible)	2,227	3,507	4,159	4,648	5,377	6,193	4,235	3,966	4,550	4,473	4,089
Poultry	96	207	202	244	262	673	5,148	474	327	351	265
Eggs	3,019	1,422	1,142	644	876	1,120	793	867	610	736	2,159
Butter and cheese	2,328	8,997	7,666	6,333	6,187	3,922	2,049	2,194	2,838	2,491	2,213
Wool	382	1,953	623	634	1,084	867	413	308	347	376	280
Hides and leather	3,750	4,902	3,571	2,196	4,294	3,386	3,456	3,725	2,785	2,812	2,588
Other animal products (non-edible)	2,767	3,370	4,384	5,968	4,663	4,106	3,127	2,816	2,933	3,062	2,661
Mine Products—											
Anthracite coal	387	779	1,150	728	2,203	1,675	814	976	346	921	317
Bituminous coal	405,888	527,837	492,190	526,607	620,851	506,799	468,278	435,626	407,264	429,537	357,117
Lignite coal	78,978	44,304	72,368	238,216	303,025	431,561	307,266	345,671	357,941	233,985	97,088
Coke	27,748	21,335	29,862	38,581	76,462	64,667	71,262	69,338	77,555	71,469	46,589
Iron ores	749	6,167	2,165	1,664	621	138	1,412	95	66	282	825
Other ores and concentrates	112,129	107,128	111,264	101,744	77,452	74,432	81,842	69,845	60,641	69,138	64,586
Base bullion and matte	19,560	9,324	10,289	3,455	4,213	4,946	4,269	24,072	24,242	26,883	29,300
Clay, gravel, sand, stone (crushed)	309,480	680,878	645,548	599,296	480,293	357,334	148,281	69,632	73,921	96,740	174,647
Slate—Dimensions or block stone	17,975	20,274	17,880	11,416	12,006	9,509	9,692	8,118	8,445	8,829	8,582
Crude petroleum	3,878	2,820	1,351	2,105	1,676	2,593	1,891	1,934	1,765	2,409	2,332
Asphaltum	3,682	36,823	42,826	29,304	21,038	7,280	3,057	2,290	1,769	1,443	2,748
Salt	11,417	14,263	13,501	12,312	13,897	13,646	11,237	10,948	12,343	14,573	15,325
Other mine products	36,547	78,162	57,614	65,482	70,083	63,954	56,774	54,056	57,983	58,322	50,512
Forest Products—											
Logs, posts, poles, cordwood	148,077	130,716	127,658	115.324	161,315	156,643	168,253	140,082	196,522	238,218	189,524
Ties	17,449	8,754	3,263	2,892	2,947	1,010	746	865	3,512	5,291	3,600
Pulpwood	155,513	169,893	119,698	123,432	127,147	98,679	105,475	139,123	205,311	231,621	130,010
Lumber—Timber—Box shooks—Staves heading	264,560	218,958	219,215	189,134	215,006	197,298	162,638	150,791	155,516	186,279	181,851
Other forest products	14,718	26,011	18,062	20,708	17,104	19,707	30,589	10,693	11,692	14,910	12,116
Manufactures and Miscellaneous—											
Refined Petroleum and its products	158,606	183,125	192,252	181,085	175,354	132,412	100,483	84,837	79,650	100,973	126,604
Sugar	19,399	17,699	15,270	15,710	13,753	14,647	13.277	11,548	13,625	20,430	15,468
Iron, pig and bloom	13,128	10,951	12,868	13,153	17,564	12,517	6,812	6,863	8,130	9,493	6,698
Rails and fastenings	39,803	16,925	7,045	2,179	5,082	1,532	1,233	1,553	1,320	9.822	8,852
Bar and sheet iron—Structural iron and iron pipe	47,852	34,787	37,095	32,030	35,817	31,676	24,015	23,815	23,377	24.762	22,259
Castings, machinery and boilers	12,582	10,839	11,304	9,710	11,017	8,290	9,029	6,616	6,208	6,359	7,630
Cement	95,568	129,066	124,744	127,331	132,792	90,661	44,278	35,783	27,117	31,244	50,260
Brick and artificial stone	22,720	30,627	26,348	22,828	23,759	14,657	14,340	8,532	7,870	7,595	9,655
Lime and plaster	29,099	26,943	22,591	22,083	20,865	18,744	13,819	13,907	14,726	19,214	18,208
Sewer pipe and drain tile	5,688	4,508	4,546	5,301	6,366	5,836	7,265	4,644	3,478	4,026	3,796
Agricultural implements and vehicles other than autos	6,519	4,450	5,990	4,444	4,009	2,313	1,865	1,623	1,930	3,644	4,196
Automobiles and auto trucks	23,296	6,961	6,575	4,100	2,732	2,902	3,939	6,289	8,739	13,607	11,304
Household goods	5,751	3,971	7,227	5,593	7,800	5,035	2,174	1,542	1,954	3,850	7,167
Furniture	2,783	2,859	2,011	2,407	2,753	2,647	2,166	2,632	1,819	1,845	1,804
Liquor beverages	15,304	16,448	14,190	13,939	13,947	14,341	15,385	9,804	9,482	12,350	11,154
Fertilizers, all kinds	82,576	8,527	10,542	11,598	15,307	27,960	12,918	12,235	18.313	37,108	75,682
Paper, printed matter, books	162,802	125,659	124,436	133,913	135,952	126,164	146,254	153,039	137,793	141,924	121,966
Wood-pulp	65,984	47,988	48,847	55,866	55,617	57,051	43,120	37,839	46,835	44,400	42,477
Fish (fresh, frozen cured, etc.)	3,038	3,060	3,820	4,410	5,771	5,738	7,790	6,802	8,298	4,640	2,514
Canned goods (all canned food products other than meat)	10,296	9,155	9,132	9,255	9,896	11,527	8,061	9,762	13,942	15,916	10,905
Other manufactures and miscellaneous	237,580	262,724	248,924	238,229	224,542	183,667	163,523	156,708	200,843	186,096	166,607
Merchandise	195,988	157,718	162,195	157,410	163,718	149,764	131,475	117,297	125,345	154,735	169,161

Table 12. Indexes of Employment by Industries Year 1926 = 100

Industries—First of Month	1931					1932							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Manufacturing	*94·7*	*94·7*	*91·8*	*88·8*	*89·6*	*83·9*	*85·9*	*87·0*	*87·3*	85·8	86·0	85·4	82·6
Animal products—edible	112·2	109·3	102·8	101·0	99·0	95·1	92·1	91·6	92·7	97·1	106·3	114·7	113·3
Fur and products	94·0	92·3	91·2	84·5	82·5	78·1	76·9	79·8	76·9	75·9	86·0	84·6	82·0
Leather and products	90·6	91·3	93·0	89·0	84·6	78·7	86·2	89·5	90·6	91·4	90·5	86·5	88·8
Lumber and products	81·2	77·5	72·9	66·5	62·3	55·6	57·8	58·2	58·8	60·1	64·2	64·8	59·8
Rough and dressed lumber	74·4	67·5	60·6	51·7	45·9	41·1	41·8	42·2	43·0	45·5	51·3	54·7	51·8
Furniture	91·2	95·7	98·2	98·0	97·6	85·2	91·0	84·9	81·2	77·1	77·4	71·2	62·4
Other lumber products	93·9	93·7	90·6	86·8	84·9	77·2	80·4	86·1	89·7	91·6	93·3	91·0	82·2
Musical instruments	56·2	61·9	66·4	66·7	74·4	58·0	59·7	48·7	40·1	33·7	31·3	29·4	34·9
Plant products—edible	108·9	124·1	116·5	109·4	107·7	94·7	91·1	93·2	93·2	93·4	96·9	100·5	103·6
Pulp and paper products	97·4	94·3	96·9	94·0	94·2	89·9	88·8	87·2	88·6	87·3	88·3	87·9	86·6
Pulp and paper	87·3	82·8	86·6	83·1	81·1	76·1	73·4	71·4	74·4	72·4	72·8	73·7	73·1
Paper products	100·1	99·1	99·5	99·4	100·2	91·7	93·4	95·6	94·7	96·2	99·1	96·7	94·0
Printing and publishing	110·0	107·9	109·7	106·7	109·9	107·7	107·9	105·2	105·6	104·2	105·3	104·0	102·2
Rubber products	95·8	95·7	94·4	95·9	95·3	82·2	90·9	91·1	89·7	85·9	86·4	86·2	80·7
Textile products	92·3	93·3	96·2	94·6	94·3	90·3	96·3	100·2	101·0	100·7	98·9	96·2	91·8
Thread, yarn and cloth	93·9	95·9	95·3	94·9	99·4	97·4	103·8	108·6	109·2	108·5	107·0	103·6	101·2
Hosiery and knit goods	100·7	100·1	105·7	106·6	108·5	103·3	106·1	109·6	110·9	111·2	108·6	107·7	103·5
Garments and personal furnishings	90·0	92·4	95·4	92·8	87·0	81·4	88·8	92·6	93·5	93·0	91·9	89·1	81·8
Other textile products	80·9	76·9	86·8	80·8	78·1	74·4	80·6	83·2	83·2	83·9	81·0	77·6	75·2
Plant products (n.e.s.)	115·7	118·7	111·6	114·6	119·4	119·3	119·2	120·9	116·8	120·6	112·4	112·0	110·4
Tobacco	102·0	108·0	102·7	102·9	113·8	115·5	120·9	121·1	115·2	120·3	107·1	106·7	106·3
Distilled and malt liquors	135·2	133·8	124·4	132·3	127·3	123·7	115·5	120·0	118·6	120·3	119·7	118·5	115·2
Wood distillates and extracts	97·6	86·8	97·7	98·3	102·9	99·5	97·9	113·5	93·1	91·5	78·8	82·7	67·1
Chemicals and allied products	110·3	112·0	113·9	112·8	114·1	110·6	110·3	109·6	112·7	113·6	114·1	109·9	105·9
Clay, glass and stone products	109·1	107·9	106·0	96·8	88·8	77·1	76·7	76·0	75·8	77·0	83·1	78·2	71·2
Electric current	131·4	133·0	132·4	129·8	126·6	118·4	115·7	116·0	115·6	114·1	117·4	117·4	116·9
Electrical apparatus	131·3	133·1	134·5	132·6	132·4	126·4	124·9	123·1	119·9	116·5	109·9	109·0	105·7
Iron and steel products	80·7	79·7	71·6	68·8	75·3	70·7	73·4	74·9	75·6	70·5	69·4	68·2	64·3
Crude, rolled and forged products	87·9	81·9	77·8	67·6	73·3	59·2	67·4	67·0	71·3	65·2	58·8	61·7	54·2
Machinery (other than vehicles)	95·1	92·3	93·1	84·3	89·6	86·9	81·8	81·8	82·9	81·7	78·6	77·6	72·5
Agricultural implements	34·7	25·7	23·9	22·9	27·3	25·0	29·7	32·4	29·1	27·3	27·4	28·1	23·4
Land vehicles	76·6	77·0	62·8	61·6	76·5	75·6	77·9	80·7	81·7	73·7	73·8	72·7	69·1
Automobiles and parts	52·9	57·6	59·6	51·2	62·8	56·9	70·3	74·8	75·6	81·7	86·3	87·8	72·5
Steel shipbuilding and repairing	80·5	100·8	66·9	71·2	64·5	60·9	68·0	65·8	67·9	65·9	65·4	62·4	69·8
Heating appliances	96·1	103·2	105·2	100·4	86·9	61·8	68·9	73·2	76·4	73·2	76·5	72·6	64·3
Iron and steel fabrication (n.e.s.)	115·3	109·3	99·6	93·4	85·2	82·4	84·9	83·2	77·2	71·2	66·0	63·8	61·6
Foundry and machine shop products	80·2	79·2	78·2	76·3	74·1	71·8	77·0	74·2	73·6	74·9	74·3	69·9	71·0
Other iron and steel products	86·6	85·2	87·8	86·8	83·2	74·3	75·3	76·8	77·6	76·0	75·3	72·5	67·7
Non-ferrous metal products	111·2	107·5	101·8	98·7	101·7	93·6	93·7	95·9	92·8	83·2	78·4	78·2	78·3
Mineral products	129·2	132·2	124·6	123·2	120·8	117·3	115·0	116·2	116·3	119·4	123·3	123·6	120·6
Miscellaneous	108·1	106·5	103·2	105·8	98·2	98·4	104·0	100·4	102·3	102·8	97·5	99·8	97·2
Logging	*28·8*	*30·5*	*42·2*	*63·7*	73·1	68·7	68·5	60·6	31·1	32·5	37·9	34·2	29·1
Mining	*104·5*	*105·6*	*108·2*	*107·9*	107·5	105·1	102·4	101·1	101·0	97·9	96·8	95·0	94·8
Coal	89·8	91·3	98·1	98·9	99·3	99·1	97·8	94·4	93·8	89·4	86·5	83·2	83·5
Metallic ores	143·8	142·1	138·3	137·1	134·9	134·8	133·9	134·0	135·1	131·1	133·0	132·2	132·3
Non-metallic minerals (except coal)	94·4	98·9	95·5	92·2	92·1	76·5	65·4	69·7	70·3	73·1	74·4	76·1	73·9
Communications	*105·9*	*105·8*	*104·2*	*102·4*	100·5	98·1	97·3	95·2	93·9	94·1	94·1	93·1	93·5
Telegraphs	109·3	108·6	107·5	104·3	100·8	98·7	97·5	95·8	94·4	96·6	98·0	95·3	98·2
Telephones	105·1	105·1	103·4	102·0	100·4	98·0	97·3	95·1	93·8	93·5	93·1	92·7	92·4
Transportation	*97·8*	*97·8*	*95·2*	*95·4*	93·5	85·6	83·4	81·9	81·9	84·3	85·5	85·9	85·3
Street railways and cartage	121·6	121·6	120·4	120·6	117·0	112·4	110·9	110·0	110·9	112·3	113·1	114·0	114·0
Steam railways	91·5	90·9	90·3	89·6	86·7	82·5	79·7	77·8	77·6	77·7	77·1	77·7	76·8
Shipping and stevedoring	98·4	100·9	87·6	92·0	96·9	68·0	67·8	68·0	67·5	82·0	91·4	90·4	90·0
Construction and Maintenance	*162·8*	*176·8*	*164·5*	*165·4*	128·8	104·8	90·4	83·3	79·9	83·2	92·9	93·3	90·0
Building	119·4	117·5	112·2	106·4	86·8	64·3	59·1	55·0	51·7	58·5	62·9	59·1	57·1
Highway	285·2	337·0	314·8	334·0	244·2	197·1	160·0	138·6	134·9	130·7	147·7	149·7	145·9
Railway	101·8	98·3	87·7	77·7	68·7	63·7	60·2	62·5	59·4	65·8	74·0	77·3	72·3
Services	*133·0*	*134·8*	*125·5*	*117·5*	116·1	114·4	112·1	114·7	113·9	114·7	116·8	119·9	117·0
Hotels and restaurants	138·9	140·5	125·9	113·8	112·0	107·7	105·4	110·2	107·7	107·4	111·1	118·2	114·4
Professional	123·5	123·7	125·8	123·9	123·6	128·2	128·4	130·2	127·9	130·3	129·4	130·7	126·9
Personal (chiefly laundries)	126·8	129·6	125·0	121·3	119·5	120·6	117·3	117·4	119·4	121·4	121·9	119·5	118·2
Trade	*120·9*	*120·5*	*120·8*	*122·8*	125·6	125·7	117·2	113·6	114·3	116·2	116·1	115·4	113·8
Retail	126·4	125·7	126·1	129·1	133·7	135·4	123·7	119·6	120·2	123·0	122·1	121·8	118·9
Wholesale	108·6	108·9	108·8	108·6	107·5	103·9	102·5	100·0	100·8	101·0	102·4	100·8	102·0
All industries	*105·2*	*107·1*	*103·9*	*103·0*	*99·1*	*91·6*	*89·7*	*88·7*	*87·5*	87·5	89·1	88·7	86·3

Electrical Energy Available for Consumption, Million K.W.H.[1]

—	1931						1932						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Maritime Provinces	57·6	52·2	56·1	66·0	65·6	53·6	60·3	57·7	55·2	62·1	64·4	58·1	49·7
Quebec	491·2	498·8	520·4	589·9	593·0	582·1	576·9	546·3	584·6	576·7	522·6	492·9	467·7
Ontario	405·2	400·4	405·4	434·3	411·8	458·5	460·6	442·1	470·3	435·5	433·6	402·4	399·2
British Columbia	89·5	93·9	96·9	101·5	98·8	104·5	107·1	96·5	100·5	92·7	92·6	85·1	87·9

[1] Production plus provincial imports less provincial exports.

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

—	1931					1932							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Seasonally adjusted Indexes of Employment													
All Industries	**100·5**	**102·5**	**99·3**	**99·7**	**97·6**	**98·2**	**94·7**	**93·2**	**92·7**	**89·6**	**86·8**	**84·9**	**83·3**
Manufacturing	91·9	92·2	89·2	85·0	89·0	91·4	89·1	88·6	88·3	85·1	83·4	83·0	80·1
Leather and products	92·7	92·4	92·5	87·6	82·4	80·6	84·7	87·0	88·6	92·3	92·9	88·3	90·9
Rough and dressed lumber	57·2	53·3	50·6	50·2	55·3	59·2	57·5	56·3	54·2	47·6	43·4	42·9	39·8
Furniture	92·3	98·5	97·2	95·6	94·7	93·6	90·9	83·6	79·7	75·5	76·8	71·2	63·2
Musical Instruments	59·4	63·2	63·5	60·7	67·6	57·8	60·7	49·2	41·0	34·6	32·9	30·9	36·9
Pulp and paper	83·4	79·1	84·5	82·4	82·6	80·7	76·7	74·1	77·1	72·8	70·1	71·3	69·9
Paper products	101·7	99·0	96·8	96·8	96·2	98·2	94·5	96·1	94·3	95·9	98·9	97·6	95·5
Printing and publishing	110·5	109·3	110·7	106·6	109·4	105·5	106·2	105·0	106·5	104·8	105·6	104·3	102·6
Rubber products	95·8	98·4	96·9	97·8	87·8	88·8	88·7	88·2	87·1	84·2	84·3	85·0	80·7
Textile products	94·6	95·4	94·1	93·0	95·4	94·8	95·5	98·1	98·4	98·4	98·8	97·7	94·1
Thread, yarn and cloth	95·4	98·3	95·4	94·0	97·9	97·5	103·5	106·6	109·0	107·5	107·0	105·3	102·7
Hosiery and knit goods	103·4	102·2	100·5	103·0	103·9	109·5	105·8	108·3	109·8	110·0	108·6	109·2	106·2
Clay, glass and stone products	99·6	100·0	100·5	92·6	87·6	86·7	87·1	85·8	81·0	77·7	78·8	72·7	65·0
Electric current	124·1	125·4	127·2	126·4	126·7	123·2	122·4	123·1	122·0	117·7	115·9	113·1	110·5
Electric apparatus	136·7	134·0	132·5	128·4	128·3	126·8	125·2	122·5	121·0	117·0	110·8	110·3	110·1
Iron and steel products	80·1	80·3	72·3	71·0	75·9	77·1	74·9	72·6	74·1	68·7	66·7	67·3	63·9
Crude, rolled and forged products	87·3	83·6	78·2	68·6	74·7	64·6	71·4	65·4	68·7	61·5	55·5	61·2	53·8
Machinery other than vehicles	93·7	91·4	92·4	84·8	90·2	91·3	82·0	81·7	82·0	79·8	79·2	77·2	71·4
Agricultural implements	34·7	28·4	26·7	23·8	27·2	26·3	29·1	30·7	27·1	26·0	26·2	27·0	23·4
Automobiles and parts	60·2	59·4	61·9	56·6	74·4	81·3	73·3	66·0	64·7	66·1	72·4	83·4	82·6
Logging	48·9	45·2	50·0	55·1	50·6	49·0	45·9	44·1	40·0	42·9	46·3	51·5	49·4
Mining	104·5	104·5	105·4	103·4	103·3	102·9	101·1	102·3	104·0	100·5	98·8	96·1	95·7
Metallic ores	139·5	138·2	134·8	133·5	133·6	138·5	137·4	139·0	140·0	133·8	132·1	130·2	128·3
Non metallic minerals except coal	85·6	90·2	86·5	86·7	91·1	85·7	75·5	80·5	79·6	74·7	70·9	69·9	67·1
Telephones	103·1	102·7	101·6	101·7	100·1	99·0	100·1	96·9	95·5	93·9	92·9	91·6	90·7
Transportation	94·5	94·1	90·0	90·4	91·2	88·6	88·3	87·6	86·9	87·5	84·7	83·8	82·7
Street railways and cartage	117·9	117·7	114·8	115·9	115·4	116·1	115·2	116·2	117·4	114·4	112·0	111·9	110·5
Steam railways	89·2	88·1	86·9	86·0	84·7	83·0	82·0	81·4	81·3	81·1	78·0	76·5	74·9
Shipping and stevedoring	87·5	89·5	75·9	79·8	85·6	86·5	90·3	90·9	83·6	89·5	78·5	79·6	80·1
Construction and maintenance	118·2	132·4	130·0	143·1	139·5	148·0	133·9	126·0	119·3	99·9	87·1	73·6	65·9
Building	98·0	90·4	91·7	90·6	83·6	80·2	77·1	74·7	65·8	66·0	62·2	53·1	46·9
Highway	159·1	196·0	199·8	249·9	255·9	326·9	387·4	416·2	394·4	269·4	163·2	97·5	81·8
Railway	76·9	79·9	76·9	74·0	81·5	86·8	83·6	84·3	81·1	70·3	60·8	58·1	54·6
Hotels and restaurants	118·0	119·7	117·2	118·7	121·5	118·1	106·7	121·9	118·9	117·6	109·0	103·5	97·2
Trade	122·6	122·5	120·8	121·1	117·9	119·1	119·5	117·5	117·3	117·8	117·4	115·9	115·3
Retail	129·6	129·5	128·2	128·0	123·5	124·2	124·9	123·8	123·0	124·8	124·1	123·7	120·7
Wholesale	107·7	106·5	105·3	105·5	105·3	104·6	104·6	103·0	103·5	102·8	103·5	100·9	101·2
Economic areas and cities—													
Maritime Provinces	101·1	98·0	98·8	116·9	115·9	115·5	104·9	96·9	92·1	89·6	95·3	91·1	85·3
Quebec	97·2	104·7	96·2	91·6	92·9	94·2	91·6	91·1	90·6	88·9	85·2	83·9	80·1
Ontario	98·2	97·7	95·4	93·6	97·5	100·3	96·3	94·6	95·1	91·1	88·4	83·9	84·6
Prairie Provinces	121·4	123·5	123·5	120·5	101·8	96·8	96·7	95·1	95·2	92·8	88·9	86·2	84·6
British Columbia	91·7	90·3	90·8	94·8	91·0	89·6	84·7	84·1	84·6	82·9	81·7	80·2	76·1
Montreal	98·5	98·4	92·8	91·3	93·7	94·1	95·2	96·7	95·5	92·3	88·9	85·4	82·1
Quebec	117·4	118·1	116·7	113·0	105·8	103·2	106·8	110·9	105·9	107·4	109·8	102·4	97·2
Toronto	105·8	104·7	104·2	102·4	100·9	101·0	102·1	102·2	100·2	97·9	96·7	94·3	91·8
Ottawa	115·1	115·0	116·4	115·8	114·9	116·3	114·4	106·0	109·9	103·1	95·9	92·9	91·5
Hamilton	95·6	94·2	94·0	94·2	92·4	94·2	94·7	93·8	89·0	86·6	83·9	82·9	78·9
Windsor	73·3	75·1	81·7	71·5	74·3	111·8	79·9	74·7	94·1	80·3	81·8	87·8	78·0
Winnipeg	97·0	95·1	92·6	89·9	89·0	91·1	93·4	92·8	91·3	89·2	86·7	87·0	85·1
Vancouver	101·5	99·6	95·9	99·5	96·8	95·1	96·7	92·1	89·7	87·3	89·7	87·3	84·2

	1931						1932						
Indexes of Retail Sales, January, 1929=100—	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Boots and shoes (6)	97·4	79·1	85·0	95·0	93·3	125·5	64·5	48·1	62·5	87·3	88·2	107·5	......
Candy (6)	75·2	85·8	78·2	86·9	72·5	146·0	66·9	69·8	103·0	72·3	75·3	63·7	......
Clothing (9)	85·7	67·7	83·7	119·3	102·7	132·1	60·7	52·1	85·8	98·4	94·8	114·5	......
Drugs (7)	90·0	88·7	87·4	90·7	90·8	103·9	85·7	87·4	90·8	87·4	79·3	84·4	......
Dyers and cleaners (4)	128·9	114·1	131·4	133·9	109·4	78·7	76·4	75·4	88·3	127·8	119·6	119·2	......
Furniture (4)	52·4	67·3	84·8	90·2	92·7	88·6	48·3	64·5	49·5	53·6	52·9	45·5	......
General and departmental, 25 stores and 4 chains	101·3	100·1	112·2	130·2	117·4	195·9	79·5	78·7	89·3	103·1	103·9	102·3	......
Groceries and meats (23)	95·1	94·1	93·7	96·1	94·5	96·6	90·6	83·8	89·5	92·4	85·7	83·6	......
Hardware (5)	106·3	110·7	120·0	117·7	100·6	142·1	56·8	54·1	65·6	93·9	120·1	109·5	......
Music and radio (4)	40·5	48·5	65·8	78·0	80·5	82·6	42·0	34·9	31·9	28·6	26·6	......	......
Restaurants (11)	88·0	88·3	84·2	80·4	69·5	78·5	66·7	65·0	67·3	68·0	64·5	62·6	......
General index	95·0	92·2	99·3	111·5	103·1	141·7	78·8	75·3	85·7	94·5	92·1	93·1	......
Automobile Financing													
Total new and used cars—													
Number	10.336	6,808	5,957	6,435	5,162	4,901	4,052	4,170	4,950	7,345	9,636	9,046	......
Percentage change	−23·0	−31·4	−28·2	−20·4	−24·1	−28·5	−19·6	−22·3	−38·2	−49·5	−33·7	−21·6	......
Financing in dollars $000	4,196	2,907	2,614	2,662	2,146	1,827	1,445	1,529	2,025	3,000	3,824	3,454	......
Percentage change	−37·2	−41·0	−38·8	−29·8	−29·5	−38·9	−34·2	−35·2	−43·0	−52·5	−39·5	−29·8	......

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1931						1932						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Canada—													
Contracts awarded.........$000	28,055	26,143	33,658	28,789	24,642	11,257	12,738	14,803	10,767	10,113	14,186	12,155	12,540
Building Permits...........$000	11,043	8,202	10,408	8,443	7,282	7,895	2,762	2,579	3,324	4,237	5,290	4,388	4,227
Employment.Average 1926=100	105·2	107·1	103·9	103·0	99·1	91·6	89·7	88·7	87·5	87 5	89·1	88·7	86·3
Bank Debits...........$000,000	2,400	2,243	2,451	2,587	2,842	2,638	2,071	1,990	2,024	2,074	2,175	2,203	2,176
Sales of Insurance..........$000	39,603	35,438	29,833	35,722	38,615	46,951	37,082	37,857	37,206	33,425	30,779	40,744	34,226
Commercial Failures...Number	152	155	165	226	213	196	238	221	208	190	204	176	
Maritime Provinces—													
Contracts Awarded.........$000	2,693	1,167	2,080	2,755	335	623	416	3,023	312	585	338	1,333	630
Building Permits...........$000	391	497	1,020	332	157	77	85	80	72	473	147	131	207
Employment.Average 1926=100	106·8	102·7	102·6	116·6	112·7	111·1	99·9	93·1	88·3	87·8	96·4	96·4	90.1
Bank Debits...........$000,000	52·2	49·4	50·9	56·2	61·0	57·4	48·4	39·6	41·2	42·5	49·2	43·6	46.2
Sales of Insurance..........$000	2,491	2,523	2,340	2,476	2,474	3,363	2,207	2,275	2,395	1,781	1,939	2,242	2,381
Commercial Failures...Number	12	9	9	9	14	16	15	12	13	13	14	18	
Quebec—													
Contracts Awarded.........$000	9,939	9,822	11,045	5,651	7,546	3,970	2,820	7,080	3,297	2,948	7,390	4,168	3,444
Building Permits...........$000	3,986	2,500	4,494	3,599	3,074	3,087	930	797	950	830	1,467	1,535	2,120
Employment.Average 1926=100	102·4	109·8	101·6	96·2	94·7	86·3	85·9	86·5	85·0	86·0	87·8	86·6	84·4
Bank Debits............$000,000	762	748	895	880	800	774	666	576	638	596	676	693	647
Sales of Insurance..........$000	10,517	10,376	8,820	11,076	11,836	14,044	11,167	12,157	11,354	9,845	8,913	13,116	9,924
Commercial Failures...Number	50	53	67	98	78	72	82	92	78	75	80	61	
Ontario—													
Contracts Awarded.........$000	9,362	10,240	17,441	7,947	11,797	4,223	6,347	3,956	4,579	4,018	4,168	4,321	6,793
Building Permits...........$000	4,959	3,482	3,677	3,014	3,142	3,867	1,053	1,174	1,698	1.820	1,511	2,064	1,115
Employment.Average 1926=100	100·7	100·7	99·3	98·1	99·3	93·8	92·7	91·8	91·1	89·5	89·9	89·2	86,9
Bank Debits...........$000,000	1,009	916	974	1,027	1,134	1,194	863	922	861	925	967	944	976
Sales of Insurance..........$000	17,739	14,902	11,664	14,664	15,787	18,999	16,537	16,390	16,035	14,851	13,660	17,258	14,587
Commercial Failures...Number	55	47	58	78	82	68	91	79	68	79	79	70	
Prairie Provinces—													
Contracts Awarded.........$000	3,190	2,615	1,677	4,648	3,750	1,345	1,906	243	2,006	1,724	1,417	1,852	1,023
Building Permits...........$000	879	1,012	691	1,088	499	583	317	281	345	825	1,904	470	480
Employment.Average 1926=100	129·1	130·0	129·1	128·2	106·0	92·8	91·3	88·2	86·1	87·6	89·3	90·5	90.1
Bank Debits...........$000,000	423	384	397	490	687	458	359	329	353	379	358	397	388
Sales of Insurance..........$000	6,418	5,091	2,340	5,458	6,281	7,376	5,203	4,923	5,031	4,702	4,289	5,750	5,323
Commercial Failures...Number	29	27	24	28	26	43	35	30	40	17	20	17	
British Columbia—													
Contracts Awarded.........$000	2,870	2,299	1,416	7,788	1,214	1,096	1,249	501	572	838	874	474	651
Building Permits...........$000	828	711	525	411	410	281	376	247	259	288	262	188	304
Employment.Average 1926=100	98·0	96·6	95·9	98·9	90·5	80·6	77·5	78·7	80·9	82·7	83·7	83·7	81·4
Bank Debits...........$000,000	154·2	146·1	132·8	134·3	160·7	154·9	134·7	123·3	130·4	131·1	124·9	124·1	118·3
Sales of Insurance..........$000	2,438	2,546	2,191	2,048	2,237	3,169	1,968	2,112	2,391	2,246	1,978	2,378	2,011
Commercial Failures...Number	6	6	7	13	13	9	15	8	9	6	11	10	

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[1] Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals		1931							1932					
		June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Metals—														
Gold.............	000 oz.	233·3	223·7	225·6	240·2	238·4	234·0	240·6	233·8	225·9	255·7	246·4	268·5	
Silver............	000 oz.	2,183	2,069	1,024	1,239	1,697	1,548	1.525	1,773	1,601	1,460	1,645	1,418	
Nickel...........	tons	2,175	2.655	2,217	2,519	1,548	1,693	1.765	1,594	1,787	1,877	1,692	1,736	1,581
Copper...........	tons	11,865	11,838	13,579	12,444	11,455	11,821	11,545	9,838	11,214	11,831	11,039	10,678	
Lead.............	tons	12,337	10,934	10.574	9,550	10,156	8,729	10,686	10,734	10,077	10.666	10,812	10,075	11,228
Zinc.............	tons	11,297	10,416	9,599	8,217	8,402	7,921	7,289	7,555	7,112	7,583	7,325	7,624	7,333
Fuels—														
Coal.............	000 tons	890	826	706	1,011	1,204	1,253	1,203	1,188	1,230	1,049	739	697	752
Petroleum........	000 bbls.	148·3	119·3	103·3	101·4	99·9	99·0	106·2	96·9	90·8	97·5	95·6	95·2	89·5
Natural Gas.....	000 M cu. ft.	1.555	1,459	1,299	1,558	1,901	2,540	2,899	3,220	3,044	3.010	2,354	1,760	
Non-metals—														
Asbestos.........	tons	11,047	13,597	13,079	15,786	16,545	14,068	10,523	10,190	7,706	8.937	8,830	9,942	7,977
Gypsum..........	000 tons	125·33	130·48	123·79	112·60	80·69	50·13	53·20	5·76	5·45	11·86	23·09	66·14	
Feldspar.........	tons	1,643	2.105	2,160	1,893	1,937	1,207	591	700	945	1.160	415	423	479
Salt..............	tons	15,996	17,424	14,352	12,861	16,301	14,354	13,641	9,435	12,477	14,185	16,078	15,324	16,696
Structural Materials—														
Cement..........	000 bbls.	1,234	1,203	1,110	1,078	1,127	793	371	271	236	276	427	531	567
Clay products....	$ 000	924	919	885	800	819	660	526	335	296	311	362	404	428
Lime.............	tons	33,045	31,723	29,010	30,668	31,998	29,628	23,972	23,685	23,632	29,108	26,744	30,014	27,290

Table 16. Weekly Indicators of Economic Activity in Canada, 1931-2

Items	June				July					August	
	4	11	18	25	2	9	16	23	30	6	13
Statistics of Canadian Grain—											
Receipts Country Elevators—											
Wheat 000 bushels	4,098	4,797	3,844	1,790	3,250	1,782	421	409	−105	495	......
Oats 000 bushels	420	461	778	410	458	262	305	221	128	139	......
Barley 000 bushels	130	123	121	112	171	112	121	64	40	51	......
Flax 000 bushels	5	14	7	10	16	13	15	7	5	4	......
Rye 000 bushels	23	20	12	10	10	12	13	13	12	23	......
Visible Supply of Wheat 000,000 bushels	143·9	139·6	135·6	137·7	139·7	137·9	137·0	129·5	121·5	121·8	116·0
Oats 000 bushels	6,075	6,103	5,924	5,948	5,901	5,803	5,769	5,626	6,272	5,891	5,814
Barley 000 bushels	6,439	6,308	5,941	5,048	4,506	4,336	3,923	3,521	3,672	3,204	2,922
Flax 000 bushels	1,420	1,455	1,371	1,360	1,364	1,384	1,216	1,215	1,280	1,264	1,250
Rye 000 bushels	9,541	9,179	8,557	7,900	7,608	6,770	6,288	5,485	5,585	5,160	4,789
Aver. Cash Price Ft. William and Pt. Arthur—											
Wheat No. 1 Nor $ per bush.	·627	·555	·546	·540	·534	·538	·530	·543	·581	·568	·566
Oats No. 2 C.W "	·339	·348	·330	·338	·338	·339	·336	·349	·385	·335	·322
Barley No. 3 C.W "	·378	·373	·379	·383	·372	·303	·363	·362	·370	·346	·362
Flax No. 1 N.W.C "	·800	·722	·706	·708	·685	·666	·660	·691	·697	·700	·711
Rye No. 1 C.W "	·369	·339	·339	·335	·325	·323	·321	·329	·353	·342	·344
Sales and Prices of Live Stock—											
Sales on Stock Yards—											
Cattle No.	7,982	10,689	9,241	9,457	7,553	11,675	10,900	10,700	11,666	13,417	14,579
Calves "	7,970	9,330	6.505	7,587	5,437	6,438	7,068	6,847	5,003	4,982	4,629
Hogs "	22,681	32,652	27,337	20,676	18,945	23,894	21,924	19,215	16,524	19,820	19,859
Sheep "	4,384	5,338	6,209	8,529	9,448	7,865	10,224	9,865	10,489	11,905	11,748
Prices at Toronto—											
Steers, 1,000-1,200 lbs per cwt. $	5·25	5·56	5·57	5·38	5·46	5·35	5·53	5·49	5·25	5·30	4·99
Calves, good veal " $	5·13	5·19	5·45	5·05	4·88	4·40	5·67	5·14	5·32	5·72	5·88
Hogs, thick smooth " $	4·50	4·68	4·59	4·53	4·53	4·90	5·14	5·20	5·07	5·28	5·27
Lambs, good handy weight " $	10·00	8·78	8·32	8·32	7·19	6·45	8·00	7·15	6·66	6·56	5·89
Carloadings, Total—											
Grain and grain products	7,852	9,222	9,608	7,410	6,672	6,738	5,965	4,359	3,923	4,430	6,924
Live Stock	1,344	1,221	1,233	1,181	1,286	1,268	1,417	1,307	1,330	1,317	1,174
Coal	4,291	4,189	4,326	3,803	3,271	4,783	3,326	3,845	3,582	3,478	3,561
Coke	198	198	196	141	207	230	216	189	219	234	166
Lumber	1,582	1,745	2,241	1,341	1,124	900	1,010	1,043	970	928	956
Pulpwood	463	471	789	814	804	665	921	708	569	456	305
Pulp and paper	1,218	1,422	1,204	1,087	1,077	1,167	1,251	1,167	1,031	1,098	1,116
Other Forest Products	1,165	1,192	1,401	1,302	1,042	817	892	992	930	777	822
Ore	712	847	939	475	503	640	769	745	749	618	714
Mdse L.C.L	13,466	13,217	13,212	12,971	11,924	12,229	12,974	12,928	12,931	12,009	13,261
Miscellaneous	10,359	9,962	9,587	8,777	8,362	9,616	8,958	9,494	10,314	9,891	10,051
Total cars loaded	42,650	43,686	44,736	39,302	36,272	39,053	37,699	36,777	36,548	35,235	39,050
Total cars received from connections	16,232	17,640	18,065	16,943	15,784	13,921	15,411	15,936	15,703	16,675	15,432
Indexes of carloadings, 1926=100—											
Grain and grain products	88·90	118·37	125·71	98·85	111·18	89·01	97·10	75·66	82·04	102·48	......
Live Stock	70·11	66·00	65·03	63·77	74·12	69·98	70·49	65·88	63·88	60·22	......
Coal	76·20	73·56	78·60	62·81	64·55	81·11	58·29	68·97	61·31	55·36	......
Coke	66·22	75·86	79·35	57·32	70·17	89·15	68·69	62·58	75·52	84·78	......
Lumber	38·23	40·92	51·86	30·48	29·69	20·22	24·51	24·57	23·13	23·05	......
Pulpwood	24·10	23·84	36·09	36·42	37·19	29·67	37·81	30·70	25·07	20·51	......
Pulp and paper	51·42	60·13	50·15	45·65	55·40	52·38	57·40	51·94	45·68	50·21	......
Other Forest Products	38·47	36·87	44·22	39·91	39·51	25·08	34·18	35·68	34·27	30·02	......
Ore	36·74	41·93	45·76	22·95	26·16	33·63	42·74	35·38	39·61	33·46	......
Merchandise	77·85	77·39	76·98	75·11	80·92	76·08	75·39	76·40	75·61	74·51	77·84
Miscellaneous	65·39	63·55	59·67	55·02	59·83	54·14	55·69	57·66	63·36	63·85	......
Total for Canada	67·49	70·19	71·36	62·14	66·77	61·93	61·98	60·44	61·13	61·18	65·47
Eastern Division	62·22	63·28	63·29	55·54	59·77	58·57	56·27	58·31	58·71	58·57	58·23
Western Division	79·06	85·21	89·18	77·05	82·49	69·09	75·21	65·25	66·62	66·76	81·98
Indexes of Common Stock Prices—											
Industrials—											
Total (98)	44·0	45·3	46·8	45·1	45·3	46·7	49·1	50·6	55·3	57·7	62·7
Iron and steel (19)	36·8	37·9	39·7	40·0	37·1	39·1	42·6	46·0	51·5	52·8	56·2
Pulp and paper (9)	6·3	6·3	6·3	6·2	6·3	6·2	6·2	5·8	5·8	5·9	6·2
Milling (5)	57·5	57·2	57·2	57·2	57·2	57·4	57·5	57·6	34·9	39·5	42·5
Oils (4)	78·6	79·5	83·5	78·3	81·0	80·0	82·8	85·0	96·9	97·4	105·8
Textiles and clothing (9)	24·9	24·9	24·9	24·5	24·2	24·2	24·0	24·1	28·5	29·2	31·8
Food and allied products (22)	68·8	68·7	68·1	66·8	66·5	69·8	73·1	74·2	77·0	79·3	81·5
Beverages (9)	27·3	31·0	34·0	34·5	34·3	34·8	35·3	35·9	39·3	38·7	41·3
Miscellaneous (21)	39·1	41·4	41·5	40·5	39·8	44·6	49·0	51·3	54·7	61·9	69·0
Utilities—											
Total (18)	30·5	32·6	32·9	32·9	32·4	34·0	36·0	38·1	41·0	42·3	44·1
Transportation (2)	20·2	22·6	22·3	22·3	21·4	23·7	24·5	26·8	31·1	32·1	34·0
Telephone and telegraph (2)	53·3	53·6	55·2	55·2	53·8	52·6	52·0	53·5	56·2	59·3	61·3
Power and traction (14)	37·5	39·6	40·1	40·4	40·6	42·0	46·2	48·1	49·3	50·5	52·2
Companies Abroad—											
Total (8)	41·7	43·6	42·7	42·3	42·8	43·1	44·0	44·7	46·8	46·4	48·0
Industrial (1)	53·6	55·2	52·4	52·4	54·0	52·3	54·9	56·4	60·6	60·6	64·3
Utility (7)	31·9	34·1	34·7	34·0	33·5	35·5	35·0	35·0	35·2	34·5	34·3
Grand total (124)	38·6	40·4	41·0	40·3	40·3	41·6	43·6	45·3	48·8	50·3	53·4
Indexes of Mining Stocks—											
Gold (11)	48·9	48·5	48·5	50·3	52·5	55·1	56·4	57·9	59·5	58·6	59·1
Copper (4)	44·9	47·9	48·4	46·9	48·2	50·7	54·1	58·5	59·2	62·0	66·7
Silver and miscellaneous (5)	15·2	16·3	16·1	17·4	17·3	18·5	19·0	23·2	23·2	23·3	25·3
Total Index (20)	46·8	47·2	47·3	48·4	50·3	52·8	54·5	56·8	58·2	58·2	59·7

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4.789	2,366	798	16,488	18,543	7.923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13.137	15,044	6,279	2,322
1931	31,536	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806

Clearing House Centres	1931						1932						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
	$	$	$	$	$	$	$	$	$	$	$	$	$
Maritime Provinces—													
Halifax	28·2	26·0	25·8	28·9	32·1	29·7	22·2	17·7	19·7	21·1	26·3	21·4	24·1
Moncton	6·2	5·9	6·8	7·6	7·5	7·7	7·5	6·3	5·7	6·3	6·0	6·4	6·2
Saint John	17·7	17·5	18·3	19·7	21·4	20·0	18·7	15·6	15·9	15·2	16·9	15·7	15·9
Total	52·2	49·4	50·9	56·2	61·0	57·4	48·4	39·6	41·2	42·5	49·2	43·6	46·2
Quebec—													
Montreal	688·2	680·6	837·6	812·4	734·5	705·3	617·6	530·7	587·9	548·9	612·0	639·7	587·6
Quebec	66·0	60·8	51·1	59·5	58·5	61·9	42·4	39·5	45·0	41·0	58·2	47·4	54·3
Sherbrooke	7·5	7·1	6·7	·6	6·8	6·8	5·9	6·1	5·4	6·0	6·0	6·3	5·5
Total	761·8	748·5	895·4	879·6	799·8	774·1	666·0	576·2	638·3	595·9	676·2	693·4	647·4
Ontario—													
Brantford	9·8	7·7	7·9	8·7	8·7	9·7	7·1	6·3	6·5	7·4	6·9	7·7	8·5
Chatham	5·1	5·2	9·1	7·0	7·3	8·6	5·6	5·1	5·1	5·6	6·0	5·2	4·3
Fort William	6·8	5·4	4·4	5·5	5·7	6·8	3·9	4·3	3·4	4·4	4·6	5·1	5·4
Hamilton	57·3	48·0	53·3	55·6	50·3	53·2	44·9	43·2	45·9	46·8	48·1	45·4	40·1
Kingston	5·9	4·7	5·1	5·9	6·2	5·5	4·7	3·6	3·9	4·5	4·8	5·0	5·4
Kitchener	9·6	8·6	8·6	9·9	9·4	11·9	9·1	7·5	7·3	8·2	7·9	8·8	8·1
London	30·6	25·4	27·8	30·6	28·9	35·3	27·0	24·9	25·7	25·6	28·0	32·1	28·8
Ottawa	131·8	120·5	116·7	115·4	219·8	269·3	122·0	127·4	122·6	141·2	174·6	159·0	132·6
Peterborough	6·7	5·3	5·3	5·5	6·2	7·0	5·6	4·6	4·6	4·7	4·4	4·7	4·8
Sarnia	9·1	8·7	7·9	8·6	11·2	8·0	5·6	7·7	6·4	6·9	8·5	8·8	8·8
Sudbury	4·9	4·6	4·3	4·6	4·5	4·7	3·5	3·1	3·5	3·7	3·4	4·3	3·1
Toronto	706·2	650·5	703·7	748·4	755·1	749·2	606·8	666·0	607·8	646·2	650·8	639·7	708·8
Windsor	25·3	21·2	19·9	21·1	20·5	24·8	17·1	17·6	18·6	20·3	18·9	18·5	17·0
Total	1,009·0	915·8	974·1	1,026·8	1,133·8	1.194·0	862·9	921·5	861·3	925·3	966·9	944·2	975·9
Prairie Provinces—													
Brandon	3·0	3·0	3·0	3·5	3·6	3·9	2·6	2·4	2·8	2·5	3·0	2·8	2·7
Calgary	47·3	42·1	45·6	51·3	65·5	55·8	42·6	40·7	40·2	40·5	42·0	48·9	34·6
Edmonton	35·4	37·0	38·3	37·3	39·8	52·9	44·9	29·5	41·0	35·7	31·2	32·3	28·9
Lethbridge	4·5	4·5	4·1	4·7	4·2	3·9	2·9	2·6	2·4	2·9	2·9	3·1	3·0
Medicine Hat	2·3	1·8	2·2	2·8	2·6	2·4	1·7	1·6	1·7	1·7	1·5	1·6	1·7
Moose Jaw	7·9	5·1	5·5	5·9	7·4	6·9	5·5	4·4	4·6	4·4	5·0	5·2	5·6
Prince Albert	3·5	2·1	2·1	2·3	2·5	3·0	1·8	1·7	1·7	2·0	1·8	1·8	1·7
Regina	28·4	29·9	31·3	33·6	44·6	45·0	33·3	27·5	44·1	45·3	39·3	34·2	35·9
Saskatoon	11·3	12·0	10·7	12·8	13·5	12·7	9·9	8·1	9·0	9·9	9·8	9·3	8·8
Winnipeg	279·6	246·4	254·5	335·9	503·0	271·1	213·8	210·8	205·2	234·1	221·4	258·3	264·7
Total	423·3	383·9	397·4	490·1	686·6	457·7	359·0	329·4	352·8	379·1	357·9	397·5	387·8
British Columbia—													
New Westminster	6·1	5·0	5·3	5·4	5·1	5·3	4·7	4·0	4·2	4·6	4·4	4·2	4·6
Vancouver	121·3	116·5	105·6	108·2	116·3	120·8	104·6	101·6	100·6	105·6	97·9	96·1	91·7
Victoria	26·9	24·6	22·0	20·7	39·3	28·8	25·4	17·7	25·6	21·0	22·5	23·8	22·0
Total	154·2	146·1	132·8	134·3	160·7	154·9	134·7	123·3	130·4	131·1	124·9	124·1	118·3
Total Canada	2,400·4	2,243·6	2,450·5	2,586·9	2,841·8	2,638·1	2,071·0	1,990·0	2,024·0	2,073·9	2,175·2	2.202·8	2,175·6

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1931								1932							
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug
Montreal	107·0	107·1	105·1	102·5	102·3	97·3	95·4	96·7	88·0	87·4	89·8	91·2	91·1	91·7	88·6	85·5
Quebec	125·7	126·7	122·2	122·0	123·2	124·2	120·0	108·7	100·8	100·9	101·9	102·0	104·0	105·6	104·8	101·0
Toronto	111·4	110·3	109·0	106·3	106·6	107·3	105·6	104·8	99·6	97·8	97·8	97·8	97·5	96·8	94·6	92·3
Ottawa	123·4	123·4	121·0	122·8	121·7	124·5	118·6	112·7	108·9	104·5	96·6	101·7	102·5	100·9	99·3	97·6
Hamilton	108·0	103·9	98·4	97·6	95·8	96·1	96·3	94·0	91·3	90·2	90·4	87·4	86·9	84·9	81·4	80·6
Windsor	105·5	99·5	94·2	75·1	77·8	80·9	67·7	72·3	83·5	81·4	80·4	89·8	88·3	91·0	89·6	80·0
Winnipeg	97·1	98·8	99·9	98·1	98·2	96·4	93·5	93·2	92·5	89·6	88·5	86·8	86·1	85·2	87·0	86·0
Vancouver	104·6	106·9	106·0	106·0	104·5	99·7	101·5	98·3	91·1	90·1	87·8	87·8	87·6	89·4	83·7	87·9

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1931							1932					
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Charlottetown	......	......	......	......	......	......	......	......	......	......	......	......	......
Nova Scotia	299	326	179	267	152	70	77	66	56	213	106	92	120
Halifax	277	275	173	258	149	70	65	66	51	108	95	89	105
New Glasgow	14	......	1	7	......	......	......	......	1	26	2	1	1
Sydney	8	51	5	2	2	......	13	......	5	79	9	3	14
New Brunswick	92	171	841	65	5	7	8	14	16	260	40	39	88
Fredericton	2	44	16	17	1	......	......	......	2	3	4	3	5
Moncton	70	32	82	13	......	......	......	12	2	32	12	6	58
Saint John	19	94	744	35	4	7	8	2	13	225	24	31	24
Quebec	3,986	2,500	4,494	3,599	3,074	3,087	930	797	950	830	1,467	1,535	2,120
Montreal and Maisonneuve	3,652	2,093	3,375	3,129	2,623	2,983	865	728	839	661	1,311	1,420	1,814
Quebec	206	252	1,054	365	387	83	35	34	72	70	115	52	240
Shawinigan	4	9	4	15	1	1	......	5	1	7	2	4	......
Sherbrooke	18	45	24	68	28	9	17	26	14	18	20	28	46
Three Rivers	6	28	17	9	34	9	12	1	24	32	13	8	8
Westmount	100	74	21	14	2	2	1	4	1	42	5	22	12
Ontario	4,959	3,482	3,677	3,014	3,142	3,867	1,053	1,174	1,698	1,820	1,511	2,064	1,115
Belleville	22	10	9	14	11	......	3	......	2	17	19	14	6
Brantford	18	7	29	48	36	56	46	23	20	35	8	7	13
Chatham	6	9	1	6	4	56	2	2	7	9	9	10	2
Fort William	38	10	22	30	70	10	9	2	11	41	63	23	28
Galt	16	19	78	2	4	27	1	2	19	13	12	10	8
Guelph	17	19	19	15	14	10	4	6	25	11	17	38	8
Hamilton	879	254	227	205	435	557	80	105	114	98	111	149	187
Kingston	50	29	30	25	22	19	13	3	13	89	108	28	8
Kitchener	42	57	41	67	22	22	15	31	5	138	19	37	2
London	110	237	123	85	107	50	69	32	79	87	63	49	35
Niagara Falls	6	6	1	29	8	16	2	5	1	36	10	106	2
Oshawa	2	21	17	1	6	1	1	......	1	9	6	6	1
Ottawa	441	166	74	161	193	97	83	140	350	145	131	260	115
Owen Sound	15	5	6	5	......	5	4	......	......	5	2	......	6
Peterborough	20	20	9	32	34	......	1	11	12	11	16	17	8
Port Arthur	24	18	80	80	12	3	4	......	3	18	156	12	30
Stratford	11	7	32	15	4	8	1	......	1	4	7	7	4
St. Catharines	28	32	36	69	53	23	22	42	5	12	14	18	50
St. Thomas	45	2	2	5	1	......	2	3	......	14	4	1	2
Sarnia	20	12	13	15	21	15	2	2	8	5	15	8	4
Sault Ste. Marie	19	201	21	11	25	10	1	8	12	9	13	34	13
Toronto	2,491	1,843	2,255	1,669	1,397	2,630	541	605	589	817	514	376	394
York and East Townships	561	461	483	337	550	165	132	97	386	157	171	126	115
Welland	28	13	49	12	2	6	......	2	6	21	4	8	3
Windsor	29	11	4	23	83	67	11	14	13	11	3	699	66
East Windsor	1	2	1	1	3	4	......	33	1	......	1	......	......
Riverside	10	3	1	......	......	......	......	......	......	......	......	2	......
Sandwich	1	3	1	1	1	......	......	......	5	6	1	......	......
Walkerville	1	......	5	43	8	......	3	......	4	......	3	1	1
Woodstock	10	6	10	7	16	11	3	3	7	3	11	17	4
Manitoba	347	254	205	200	220	466	106	64	41	199	1,108	135	202
Brandon	4	4	7	2	5	226	......	1	1	5	7	2	6
St. Boniface	17	22	5	8	9	164	1	......	5	54	28	4	3
Winnipeg	326	228	192	189	206	77	105	63	36	139	1,073	128	192
Saskatchewan	233	178	153	605	106	28	34	37	218	195	365	87	88
Moose Jaw	66	3	19	19	42	......	......	......	112	160	9	3	71
Regina	67	64	40	519	25	26	30	20	95	18	26	22	7
Saskatoon	99	111	94	67	39	2	4	18	12	17	330	62	10
Alberta	299	581	333	283	173	89	177	179	85	431	431	249	191
Calgary	159	203	141	154	101	58	44	142	50	250	74	74	68
Edmonton	116	343	100	91	44	5	23	30	31	160	347	171	112
Lethbridge	19	15	90	22	12	4	110	7	2	13	9	2	9
Medicine Hat	5	20	2	16	17	23	......	......	2	8	1	1	1
British Columbia	828	711	525	411	410	281	376	247	259	287	262	188	304
Kamloops	8	5	7	9	3	2	1	1	1	4	11	8	1
Nanaimo	1	2	2	......	3	24	4	5	8	1	......	4	3
New Westminster	56	26	24	24	20	11	8	17	13	8	15	10	17
Prince Rupert	39	16	3	4	8	1	3	10	13	......	4	5	10
Vancouver	661	572	449	324	336	216	339	194	187	212	203	127	233
North Vancouver	7	8	1	6	1	3	4	3	11	6	2	1	5
Victoria	56	83	38	43	39	23	18	17	26	56	26	34	35
Total 61 cities	11,043	8,202	10,408	8,443	7,282	7.895	2,762	2,579	3,324	4,236	5,290	4,388	4,227

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1931						1932						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
1. *Component Material*—Total	71·4	70·6	69·8	70·0	70·9	70·6	69·4	69·2	69·1	68·4	67·7	66·6	66·6
Vegetable products	56·7	55·3	54·0	54·4	58·1	56·4	55·7	56·4	56·7	57·1	56·7	54·3	55·2
Animal products	71·2	70·9	69·0	68·2	67·4	66·4	63·6	62·4	63·5	60·2	58·1	57·6	57·9
Textiles	73·7	73·2	72·4	71·9	71·7	71·8	71·8	71·6	71·5	71·1	70·3	69·3	69·0
Wood and paper	79·6	78·7	77·7	78·2	77·5	78·0	74·8	74·8	74·4	74·0	73·4	72·1	71·2
Iron and its products	87·1	86·8	86·8	87·3	87·0	87·3	87·1	87·0	86·3	86·5	86·5	86·6	86·4
Non-ferrous metals	62·5	60·9	60·7	63·0	63·8	66·3	66·5	63·1	60·3	58·5	57·2	56·6	56·1
Non-metallic minerals	85·0	85·0	86·5	86·7	86·5	87·5	87·3	87·2	86·2	86·0	85·9	86·0	85·7
Chemicals	86·8	86·3	84·6	84·8	84·8	85·1	84·4	84·2	83·3	83·3	83·2	82·6	82·7
2. *Purpose*—Consumers goods	76·3	75·3	74·8	74·2	74·3	74·0	73·3	73·1	72·9	71·8	71·5	71·0	71·5
Foods, beverages and tobacco	69·0	68·6	66·9	65·6	66·2	65·4	63·6	63·1	63·8	62·1	60·6	59·7	60·9
Producers' goods	67·3	65·9	65·1	66·3	68·1	67·3	66·5	66·4	65·9	65·6	64·7	63·2	62·8
Producers' equipment	89·1	88·8	89·3	89·3	89·2	91·1	91·1	91·1	90·8	90·7	88·2	88·1	88·1
Producers' materials	64·9	63·4	62·4	63·7	65·7	64·7	63·8	63·7	63·1	62·8	62·1	60·4	60·0
Building and construction materials	82·4	81·2	79·9	79·8	79·0	79·0	79·5	79·4	79·1	78·9	78·0	76·9	75·9
Manufacturers' materials	61·0	59·5	58·5	60·1	62·7	61·6	60·3	60·2	59·6	59·2	58·6	56·7	56·5
3. *Origin*—Raw and partly manufactured	60·4	59·5	58·5	59·7	61·4	60·2	58·6	58·5	57·5	56·5	55·4	53·9	54·3
Fully and chiefly manufactured	74·2	73·4	72·6	72·4	73·0	72·9	71·8	71·2	71·9	71·6	70·8	69·9	70·0
Field origin—raw	44·3	42·3	41·1	42·9	46·6	43·7	42·5	43·3	42·7	42·8	42·7	39·8	41·8
Manufactured	68·7	67·7	66·7	66·6	69·0	68·6	68·6	68·5	69·1	69·1	68·3	66·8	66·7
Total	57·4	56·0	54·9	55·7	58·7	57·1	56·6	56·9	56·9	57·0	56·5	54·3	55·2
Animal—Raw	72·3	73·3	71·5	71·1	71·0	69·8	66·7	65·3	64·3	61·0	58·2	58·7	57·8
Manufactured	71·1	69·6	67·4	66·4	65·2	64·8	63·1	61·1	63·4	62·0	59·4	58·3	59·0
Total	71·6	71·2	69·2	68·4	67·7	67·0	64·7	62·9	63·8	61·6	58·9	58·5	58·5
Canadian Farm products—Field	43·5	41·6	40·5	41·8	46·9	43·4	42·0	43·7	43·7	44·5	44·6	40·6	41·8
Animal	73·1	74·4	72·9	72·3	72·3	71·2	68·8	66·2	65·2	62·1	58·7	59·3	58·3
Total	54·6	53·9	52·6	53·2	56·4	53·8	52·0	52·1	51·7	51·1	49·9	47·6	48·0
Marine origin—Raw	60·7	64·7	69·6	76·6	77·7	69·5	65·5	67·6	70·1	58·3	59·0	55·0	50·7
Manufactured	76·0	75·3	74·9	74·8	72·5	72·4	73·0	71·3	71·5	69·2	69·8	68·1	68·6
Total	71·9	72·4	73·5	75·3	73·9	71·6	71·0	70·3	71·1	66·2	66·9	64·6	63·8
Forest origin—Raw	79·0	77·1	75·1	76·2	74·5	75·6	74·3	74·4	73·5	72·8	71·5	68·7	66·9
Manufactured	79·9	79·9	79·9	79·9	79·9	80·0	75·3	75·3	75·3	75·2	75·2	75·1	75·1
Total	79·5	78·6	77·7	78·2	77·4	77·9	74·8	74·9	74·5	74·1	73·5	72·1	71·3
Mineral origin—Raw	75·4	75·6	76·4	78·1	78·8	81·1	80·6	79·8	77·7	77·2	75·9	75·8	75·6
Manufactured	84·0	83·8	84·4	84·6	84·5	85·1	85·1	84·8	84·3	84·4	85·3	85·3	85·0
Total	80·2	80·1	80·8	81·7	82·0	83·3	83·1	82·6	81·3	81·2	81·1	81·1	80·8
Fruits	109·5	106·2	105·1	87·6	87·2	87·8	79·1	80·9	82·5	83·2	83·4	82·6	85·0
Grains	39·7	37·3	36·8	40·7	46·7	42·5	41·2	43·1	43·4	44·0	44·1	39·5	39·2
Flour and milled products	55·2	52·6	50·9	50·7	60·2	58·8	58·7	59·1	60·2	60·8	59·7	55·8	54·8
Rubber and its products	51·0	50·9	48·8	48·8	48·8	48·8	49·9	48·8	51·0	51·9	52·5	52·5	52·5
Sugar and its products	77·3	77·3	77·3	77·3	77·2	77·1	77·1	77·0	75·4	73·8	72·2	72·2	73·8
Tobacco	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3
Fishery products	71·9	72·5	73·4	75·3	73·9	71·6	71·0	70·3	71·1	66·3	66·9	64·5	63·8
Furs	64·4	64·4	61·5	61·5	61·5	61·5	58·6	56·0	56·0	50·6	50·6	50·6	46·9
Hides and skins	64·8	64·8	48·5	47·0	48·8	48·5	48·5	41·6	41·6	37·7	27·5	26·4	29·0
Leather, unmanufactured	90·9	90·9	88·3	87·8	87·8	87·8	87·1	87·1	84·2	82·8	80·2	77·5	73·7
Boots and shoes	95·5	93·7	93·7	93·7	93·7	93·7	93·7	93·7	93·7	90·2	90·2	90·2	90·2
Live stock	78·0	76·1	71·1	66·8	65·5	66·5	66·7	65·9	65·7	64·7	64·9	66·7	66·9
Meats and poultry	73·8	70·9	65·7	62·2	58·8	57·1	58·8	55·7	55·6	54·0	54·4	53·8	55·7
Milk and its products	67·7	67·5	66·5	66·3	66·5	67·1	65·0	59·3	64·0	62·6	56·7	55·4	54·7
Eggs	57·0	69·3	73·6	79·4	82·4	76·2	67·2	72·7	67·0	47·9	44·9	49·7	51·0
Cotton, raw	53·2	41·2	37·2	40·6	41·2	43·5	44·6	44·6	44·0	39·5	37·2	34·9	38·3
Cotton yarn and thread	81·0	81·0	78·5	78·5	78·5	78·5	78·5	78·5	78·5	78·5	78·6	78·6	77·2
Knit goods	86·7	86·7	86·7	83·3	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0
Silk, raw	39·7	41·5	39·7	43·6	43·2	44·7	40·5	36·8	30·8	26·0	24·2	24·2	24·1
Artificial silk and its products	65·9	65·9	64·9	64·9	64·9	64·9	64·9	64·9	64·9	64·9	64·9	64·9	64·9
Wool, raw	47·4	43·3	40·8	36·3	37·6	37·6	35·1	35·1	35·1	32·9	30·4	27·4	28·2
Wool yarns	67·8	67·8	67·8	66·9	67·6	67·6	67·6	66·6	66·6	67·7	67·7	67·7	68·2
Newsprint	77·2	77·2	77·2	77·2	77·2	77·2	72·2	72·2	72·2	72·2	72·2	72·2	72·2
Lumber and timber	78·6	76·4	73·7	73·4	71·3	71·2	71·4	72·3	71·8	71·3	69·6	68·0	66·2
Pulp	80·0	78·8	78·2	82·5	81·9	85·7	81·5	78·7	77·5	76·2	75·8	70·3	68·6
Pig iron and steel billets	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9
Rolling mill products	90·2	90·2	90·2	91·5	91·5	92·9	92·5	92·2	91·0	91·1	91·2	91·3	91·0
Scrap	54·5	54·5	54·5	53·2	50·1	43·5	43·5	43·5	43·5	45·0	45·0	45·0	45·0
Aluminium	84·6	84·6	88·3	95·0	95·0	102·4	99·4	96·8	94·6	94·2	95·7	97·6	97·2
Brass, copper and products	61·8	59·0	58·0	60·1	58·1	62·8	65·1	56·2	52·1	50·6	48·1	47·3	47·2
Lead and its products	51·0	49·0	47·2	48·4	51·5	52·8	52·7	51·3	47·8	44·9	41·5	39·4	38·6
Metallic nickel	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5
Silver	45·7	44·4	47·4	53·6	58·4	58·7	56·5	56·0	53·7	50·8	50·8	51·1	49·5
Zinc and its products	45·1	43·0	42·1	42·6	45·5	46·1	46·1	44·6	43·3	41·2	40·4	39·5	38·1
Bricks	100·4	100·4	100·4	100·4	100·4	100·4	100·4	100·4	100·4	100·8	100·8	100·8	99·8
Coal	92·5	92·7	93·4	93·8	93·8	95·5	95·3	95·3	92·7	91·7	88·8	88·7	88·7
Coke	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8
Petroleum and products	69·0	69·0	72·5	72·5	72·2	72·9	72·9	72·7	72·7	72·7	76·0	76·1	75·5
Lime	97·8	97·8	97·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8
Cement	103·5	103·5	103·5	103·5	103·5	103·4	103·5	103·5	103·8	105·9	105·9	105·9	105·9
Asbestos	75·4	75·4	75·4	75·4	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2
Fertilizers	86·5	86·5	74·7	74·7	72·3	72·0	71·0	72·0	72·0	71·4	70·5	72·0	72·0

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1931						1932						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Oats, No. 2 C.W............ bush	·294	·283	·274	·312	·336	·300	·294	·292	·301	·323	·355	·338	·352
Wheat, No. 1 Man. Northern "	·573	·551	·536	·599	·673	·606	·600	·632	·631	·626	·629	·551	·547
Flour, First Patent 2–98's jute............................	5·00	4·80	4·64	4·60	5·217	5·030	5·025	5·100	5·085	5·039	5·100	4·896	4·800
Sugar, raw 96° Centrifugal N.Y..................... cwt.	1·50	1·50	1·44	1·58	1·54	1·364	1·351	1·146	·851	·725	·653	·868	1·304
Sugar, granulated, Montreal "	4·56	4·56	4·56	4·56	4·56	4·560	4·560	4·560	4·465	4·370	4·275	4·275	4·370
Rubber, ribbed, smoked sheets, N.Y.............. lb.	·063	·053	·050	·054	·052	·056	·056	·046	·037	·034	·035	·031	·033
Rubber, Para, upriver, fine, N.Y..................... "	·085	·081	·066	·067	·066	·067	·065	·062	·057	·058	·063	·063	·064
Cattle, steers, good 1,000-1,200 lbs.................. cwt.	6·02	6·45	6·31	5·90	5·92	6·040	5·890	5·950	5·840	5·880	5·840	6·160	6·140
Hogs, bacon, Toronto...... "	9·07	7·29	5·99	5·74	5·23	4·810	5·140	4·940	4·900	4·540	4·510	4·580	5·030
Beef hides, packer hides, native steers............. lb.	·10– ·11	·10– ·11	·065– ·085	·065– ·075	·070– ·080	·070– ·080	·070– ·080	·055– ·065	·055– ·065	·050– ·060	·033– ·043	·030– ·040	·038– ·048
Sole leather, mfr's. green hide crops................ "	·36	·36	·34	·34	·34	·340	·340	·340	·330	·320	·310	·290	·280
Box sides B. mill........... ft.	·22	·22	·22	·22	·22	·220	·210	·210	·200	·200	·200	·190	·190
Butter, creamery, finest, Montreal................. lb.	·240	·240	·230	·225	·235	·245	·237	·214	·272	·231	·197	·191	·196
Cheese, Canadian, old large, Montreal................ "	·18	·18	·18	·18	·18	·180	·180	·180	·180	·180	·180	·160	·160
Eggs, fresh extras, Montreal doz.	·255	·304	·324	·459	·548	·456	·313	·310	·288	·214	·209	·241	·245
Cotton, raw 1-1 1/16", Hamilton...................... lb.	·103	·082	·079	·081	·084	·087	·091	·091	·089	·082	·076	·072	·079
Cotton yarns, 10's white single.................... "	·23	·23	·203	·203	·203	·203	·203	·203	·203	·203	·205	·205	·190
Saxony, 4·50 yds to lb...... "	·529	·529	·529	·506	·506	·506	·506	·506	·506	·495	·495	·495	·495
Gingham, dress, 6·50-7·75 yds to lb................ "	·923	·923	·923	·923	·923	·923	·923	·923	·923	·923	·923	·923	·923
Silk, raw, grand double extra, N.Y............... "	2·95	2·90	2·80	3·05	3·077	3·162	2·903	2·579	2·184	1·784	1·688	1·678	1·638
Wool, eastern bright ½ blood "	·15	·14	.13-.14	.12-.13	·13	·130	·125	·125	·120	·110	·100	·090	·090
Wool, western range, semi-bright, ½ blood........... "	·14	.12-.13	.11-.12	·10	·10	·100	·090	·090	·090	·085– ·090	·080– ·085	·080	·085
Pulp, groundwood No. 1.... ton	24·22	23·65	23·81	22·89	22·62	23·790	24·260	23·990	23·200	22·429	22·160	21·690	21·145
Pig iron, basic mill......... "	18·00	18·00	18·00	18·00	18·00	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000
Steel merchant bars, mill.100 lb.	2·25	2·25	2·25	2·25	2·25	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic domestic........................ cwt.	9·39	8·86	8·61	9·15	8·75	9·450	9·750	8·450	7·638	7·467	6·968	6·791	6·850
Lead, domestic, Montreal.. "	4·135	3·964	3·80	3·91	4·16	4·268	4·260	4·148	3·85	3·609	3·320	3·145	3·083
Tin ingots, Straits, Toronto lb.	·268	·29	·283	·290	·290	·295	·300	·298	·288	·255	·280	·270	·285
Spelter, domestic, Montreal cwt.	3·978	3·786	3·707	3·750	4·014	4·068	4·063	3·936	3·82	3·634	3·564	3·480	3·335
Coal, anthracite, Toronto.. ton	13·34	13·56	13·79	13·79	13·79	13·810	13·810	13·810	12·750	12·342	12·510	12·510	12·510
Coal, bituminous, N.S. run-of-mine................... "	6·00	6·00	6·00	6·00	6·00	6·000	6·000	6·000	6·000	6·000	6·000	6·000	6·000
Gasoline, Toronto.......... gal.	·16	·16	·175	·175	·175	·175	·175	·175	·175	·175	·185	·185	·180
Sulphuric acid, 66° Beaume.net ton	16·00	16·00	16·00	16·00	16·00	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries—[2]													
United States—													
Fisher, 200: 1926..............	69·9	69·3	68·8	68·3	68·3	67·0	65·3	63·8	63·1	62·2	61·0	59·6	60·2
Bureau of Labour, 550: 1926.	70·0	70·2	69·1	68·4	68·3	66·3	67·3	66·3	66·0	65·5	64·4	......	......
Annalist, 72: 1913.............	101·9	101·7	100·5	100·5	102·0	97·6	94·0	92·3	91·1	90·7	88·8	88·6	......
United Kingdom—													
Board of Trade, 150: 1913....	102·2	99·5	99·2	104·4	106·4	105·9	105·8	105·3	104·6	102·4	100·7	98·1	......
Economist, 58: 1927...........	62·5	62·3	65·1	65·5	65·9	65·8	65·4	67·0	65·3	62·7	60·5	58·8	......
France, Statistique General, 45: 1914.........................	466	455	437	423	417	413	414	421	427	425	421	408	......
Germany, Federal Statistical Office, 400: 1913.............	111·7	110·2	108·6	107·1	106·6	103·7	100·0	99·8	99·8	98·4	97·2	96·2	......
Belgium, Ministry of Labour, 130: 1914.....................	635	616	597	591	584	573	557	554	548	539	526	514	......
Netherlands, Central Bureau Statistics, 48: 1913............	97	94	91	89	89	85	84	83	82	80	79	78	......
Norway, Official, 95: 1913.......	120	120	117	119	119	122	123	123	122	120	120	120	......
Sweden, Commerce Dept., 160: 1913.........................	110	109	107	108	110	111	109	110	109	109	109	108	......
Italy, Bachi, 100: 1913..........	324	322	319	322	320	319	317	314	315	311	305	......	......
Finland, Official, 139: 1926......	82	81	79	82	87	92	94	93	92	89	88	......	......
India, Dept. of Statistics, 75: 1914.........................	93	92	91	96	97	98	97	97	94	92	89	86	......
Japan, Bank of Japan, 56: 1913..	115·5	114·7	113·1	111·0	111·1	114·1	120·6	122·0	119·8	116·5	113·6	110·7	......
Australia, Commonwealth Statistician, 92: 1911............	131·3	128·6	127·8	128·9	131·3	131·0	130·0	133·2	132·2	131·5	129·4	......	......
New Zealand, Official, 180: 1913	130·7	131·0	131·0	131·4	131·2	131·9	132·0	130·6	130·1	129·4	128·6	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913–1914..........	94	92	91	95	92	91	89	91	93	90	86	......	......

[1] For full description see Prices and Price Indexes sent free on request.

[2] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1930										
February	80,922	14,553	7,071	13,670	3,923	18,952	5,396	11,046	2,327	3,984
March	112,991	19,459	8,729	18,071	5,516	31,478	7,442	12,666	3,669	5,990
April	71.402	12,470	4,100	10.453	3,877	21,017	4,687	8,036	2,893	3,869
May	101,545	21,392	5,827	11,758	4,747	26,157	5,875	16,055	4,148	5,586
June	91,544	17,554	5,121	11,002	4,284	21,476	5,958	16,036	3,454	6,659
July	84,551	17,530	3,549	11,491	4,863	18,627	5,162	14,654	2,899	5,772
August	77,906	13,650	3,784	11,977	3,796	16,269	5,494	14,517	2,525	5,895
September	87,900	16,587	4,579	12,947	3,951	15,415	5,504	19,244	3,241	6,433
October	78,358	15,231	3,867	10,756	4,198	13,563	5,452	15,871	3,151	6,269
November	76,325	15,146	3,324	12,738	3,693	12,839	5,914	13,304	3,384	5,374
December	60,338	13,535	2,451	9,036	3,059	10,837	4,394	10,127	2,549	4,349
1931										
January	50,414	9,181	2.665	8.025	2,808	10,051	3,202	8,246	1,935	4,300
February	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	2,094	3,271
March	75,348	15,739	4,187	11,825	3,951	17,282	4,620	9,691	3,372	4,681
April	51,189	11,367	2,240	6,987	2,798	11,925	3,018	6,969	2,375	3,512
May	73,457	17,839	3,344	8,717	3,530	14,807	3,953	12,152	3,898	5,217
June	52,508	9,966	2,362	7,251	3,146	9,989	3,157	9.838	2,530	4,270
July	48,379	10,411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,975
August	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	4,477
September	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142
October	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3,809
November	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,626	2,721	3,127
December	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
1932										
January	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,950	2,338
February	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362
March	57,437	14,489	2,204	9,401	2,660	9,983	2,688	9,691	2.971	3,351
April	29,794	5,283	1 096	4.601	1.553	5,820	1.688	5.567	1.998	2,188
May	44,361	9.416	1.756	6,074	2,078	7,169	2,085	9.476	2,942	3,366
June	40,743	8,702	1,611	5,310	1,922	6.710	1,733	9,229	2,556	2,969
July	35,711	7,462	1,330	4,552	1,778	5,130	1,513	9,367	2,081	2,499

Month	Exports of Merchandise from Canada										
		Domestic Produce									
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1930											
February	68,150	66,690	19,037	8,052	410	19,020	4,678	10,738	1,666	1,802	1,286
March	91,692	89,595	27,931	8,117	619	25,730	6,358	14,450	1,917	2,549	1,923
April	52,508	50,744	22,549	5.289	338	16.447	3,541	8,724	1,336	1,194	1,327
May	79,464	77,261	15.458	7,085	1,087	23,246	4,484	11,260	2,396	1,390	2,386
June	80,536	78,703	29,302	7,853	949	22,252	4,340	8,770	2,322	1,324	1,591
July	77,906	76,408	27,689	7,749	1,069	22,228	3,632	9,413	1,880	974	1,774
August	70,613	69,290	25,729	7,289	751	19,274	3,895	7,559	2,057	1,061	1,674
September	82,190	81,046	33,911	9,084	467	21,159	3,663	8.110	1,918	1,071	1,663
October	84,298	82,781	37,358	8,320	501	20,964	3,372	7,737	1,840	1,072	1,616
November	74,592	73,060	34,542	7,765	369	17,584	2,483	5,882	1,823	1,096	1,517
December	68,053	66,820	24,647	6,322	343	19,724	3,322	8,458	1,804	845	1,355
1931											
January	45,634	44,683	11,638	6,211	240	14,281	2,459	6,996	1,118	664	1,070
February	44,914	43,873	13,541	5,059	233	14.274	1,786	5,615	1,212	889	1,265
March	56,296	55,048	15,982	5.783	383	19,120	2,297	7,215	1,449	1,400	1,418
April	34,674	33,935	7,625	3,851	258	13,409	1,608	4,192	855	997	1,140
May	60,845	59,833	26,502	3,778	757	16,424	1,947	6,251	1,456	1,175	1,543
June	55,320	54,348	21,394	5,194	670	17,105	1,674	4,726	1,281	958	1,347
July	50,671	49,675	14,496	7,008	642	15,365	1,559	6,922	1,319	859	1,506
August	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800	1,217
September	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164
October	56,534	55,538	19,337	8,336	419	15,705	1,297	6,976	1,360	872	1,236
November	58,430	57,497	27,828	5,820	517	14,813	877	4,259	1,329	895	1,150
December	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934
1932											
January	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586
February	37,019	36,431	12,363	4,989	304	11,165	879	4,631	629	836	635
March	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911
April	27,455	26.976	8.722	2,434	218	9,675	958	2,687	464	971	847
May	41,402	40,594	16,920	3,442	462	11,210	1,253	4.004	778	1,472	1,054
June	41,701	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184	917
July	43,032	42,321	17,302	6,212	506	10,333	2,016	3,459	739	711	1,043

Table 23. Canada's Domestic Exports in Thousands of Dollars

Classification	1931						1932						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Agricultural and Vegetable Products—													
Alcoholic beverages (chiefly whiskey)	818	1,343	343	1,059	1,951	1,556	860	1,475	816	616	1,195	444	580
Fruits	120	122	590	1,962	1,200	838	641	732	328	77	120	58	111
Grains (Total)	8,950	8,379	8,746	11,353	19,135	16,022	6,175	6,623	6,779	5,534	11,852	11,159	13,464
Barley	1,136	1,413	321	94	510	970	109	147	149	267	775	470	781
Wheat	7,312	6,621	8,010	10,771	17,573	14,009	5,517	5,881	6,134	4,537	9,627	9,655	11,210
Rubber (chiefly tires and footwear)	1,134	1,414	1,101	1,049	860	643	580	450	614	414	528	539	555
Sugar	211	149	128	163	182	113	50	181	135	45	323	74	139
Vegetables	320	315	275	777	715	393	351	497	414	171	182	80	119
Wheat flour	1,612	1,795	1,915	1,888	1,599	1,601	1,172	1,184	1,469	895	1,648	1,963	1,443
Animals and Animal Products—													
Cattle	407	440	499	635	319	199	110	69	137	146	298	348	411
Cheese	1,424	1,528	1,990	2,774	1,348	447	96	85	119	52	167	473	1;591
Fish	2,301	2,012	2,494	2,155	2,241	2,046	1,840	1,715	1,457	649	1,174	1,911	1,823
Furs, (chiefly raw)	1,103	756	1,174	577	137	1,151	2,407	1,836	982	713	404	352	758
Hides, raw	329	329	115	177	151	115	124	44	80	36	35	16	18
Leather, unmanufactured	267	200	132	297	301	231	232	237	270	163	195	165	152
Meats	273	290	316	573	525	590	386	528	646	357	694	571	742
Fibres, Textiles and Products—													
Binder twine	341	171	26	8	46	26	......	15	2	9	148	438	187
Cotton	42	65	43	35	74	56	63	91	128	72	82	107	94
Rags	28	26	25	24	32	44	17	18	15	12	10	7	16
Raw wool	39	88	11	103	160	32	34	11	21	10	4	16	17
Wood, Wood Products and Paper—													
Paper (chiefly newsprint)	8,463	8,683	8,754	9,022	9,141	8,663	8,957	7,192	8,521	6,938	7,507	7,668	6,515
Planks and boards	2,016	1,931	1,742	1,626	1,497	1,153	987	1,093	1,474	825	1,175	2,170	773
Pulp-wood	1,189	1,415	1,205	968	513	380	403	201	269	118	231	478	718
Shingles	182	222	210	225	220	130	153	139	266	152	206	245	166
Timber, square	120	222	149	217	110	202	118	230	225	105	121	123	214
Wood-pulp	2,476	2,503	2,330	2,644	2,674	2,394	1,830	1,747	2,249	1,258	1,328	1,295	1,340
Iron and Its Products—													
Automobiles	386	307	289	245	155	98	205	167	221	178	195	315	653
Automobile parts	72	71	74	34	49	47	42	77	35	41	69	34	736
Farm implements	295	135	112	115	147	111	120	165	200	170	120	174	143
Hardware and cutlery	97	56	66	91	98	65	50	55	84	86	83	98	68
Machinery	355	360	486	232	165	269	184	200	351	262	491	330	464
Pigs and ingots	89	66	133	65	69	111	77	96	86	49	55	101	69
Tubes and pipes	97	109	117	125	78	87	109	44	60	73	63	47	58
Non-Ferrous Metal Products—													
Aluminium	187	158	258	1,414	318	189	95	78	127	106	227	169	89
Copper,(chiefly ore and blister)	1,212	1,198	1,431	1,926	1,305	3,778	2,779	1,772	1,878	856	1,339	1,831	1,017
Gold, raw	2,172	2,803	2,927	1,166	245	399	314	194	260	149	255	302	385
Lead	403	303	465	465	392	439	221	421	355	195	256	181	270
Nickel	1,168	911	792	709	787	896	713	944	831	542	725	521	550
Silver	723	439	597	392	493	269	518	400	507	290	406	376	420
Non-Metallic Mineral Products—													
Asbestos, (chiefly raw)	390	440	400	455	481	539	279	207	279	170	290	232	197
Coal	193	147	139	200	109	207	173	129	132	68	102	75	148
Petroleum and products	238	133	90	150	233	82	43	82	93	77	167	299	93
Stone and products	349	386	310	388	307	191	180	76	110	65	109	221	178
Chemicals and Allied Products—													
Acids	147	169	95	155	197	171	241	216	144	81	144	98	58
Fertilizers	70	38	70	108	57	69	130	189	377	364	643	426	115
Soda and compounds	277	232	186	247	221	232	216	217	261	293	241	277	191
Miscellaneous Commodities—													
Electrical energy	225	246	260	250	255	202	182	154	138	143	143	132	167
Films	324	202	141	322	340	275	148	141	399	381	409	338	308
Settlers' effects	483	508	552	455	297	262	134	162	212	175	300	272	344

Cost of Living	1931						1932						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Indexes of Retail Prices, Rents and costs of Services —													
Total	88·8	89·1	87·8	86·4	86·4	85·9	85·4	84·5	83·9	83·7	81·8	81·0	80·8
Food	74·7	75·5	73·5	71·4	71·5	71·2	69·6	66·5	66·0	65·4	62·9	62·1	61·4
Fuel	93·4	94·6	93·9	94·3	94·5	94·2	94·3	94·2	93·9	93·1	94·1	91·2	91·0
Rent	103·3	103·3	103·3	99·3	99·3	99·3	99·3	99·3	99·3	99·3	93·9	93·9	93·9
Clothing	81·1	81·1	78·6	78·6	78·6	76·4	76·4	76·4	74·5	74·5	74·5	71·9	71·9
Sundries	98·0	97·3	97·2	97·2	97·2	97·1	97·1	97·1	96·8	97·0	97·1	97·1	96·8
Cost per week of a Family Budget—													
All foods $	8·11	8·20	8·03	7·84	7·82	7·85	7·68	7·34	7·27	7·22	6·90	6·79	....
Fuel and light $	3·18	3·15	3·12	3·12	3·12	3·10	3 11	3·10	3·08	3·07	3·04	3·02	....
Rent $	6·93	6·91	6·87	6·87	6·83	6·77	6·77	6·77	6·77	6·77	6·47	6·35	....
Totals $	18·26	18·30	18·06	17·86	17·81	17·76	17·59	17·25	17·16	17·09	16·45	16·20	....

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1931						1932						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Agricultural and Vegetable Products—													
Alcoholic beverages	1,303	1,456	1,567	1,769	2,191	3,299	1,406	1,155	3,505	521	831	1,328	890
Cocoa and chocolate	136	129	86	135	153	105	108	141	159	53	191	95	95
Coffee and chicory	312	266	236	259	260	367	324	391	554	195	463	316	315
Fruits	2,562	1,935	2,072	1,718	1,806	2,082	862	1,094	1,741	1,071	1,908	2,216	1,903
Gums and resins	97	152	114	126	142	109	133	120	177	147	97	104	103
Nuts (edible)	213	160	137	318	523	422	206	231	360	163	261	210	133
Rubber (chiefly raw)	614	520	393	397	333	550	378	392	538	300	315	402	288
Seeds	21	62	51	151	251	133	129	104	323	173	301	121	18
Sugar, chiefly for refining	2,105	2,504	1,712	2,140	3,033	1,125	318	657	2,143	613	2,017	1,233	1,816
Tea	204	305	315	444	514	490	523	1,468	1,380	199	143	170	228
Vegetables	792	143	175	189	275	305	418	418	866	687	1,057	955	330
Animal Products—													
Fish	143	123	265	214	189	186	132	110	156	70	83	90	130
Furs, chiefly raw	363	368	289	226	187	240	511	547	589	253	323	369	223
Hides	296	260	264	237	116	107	198	196	297	109	248	83	68
Leather, unmanufactured	270	237	247	167	131	126	181	208	233	167	198	150	177
Leather, manufactured	252	427	430	343	209	134	122	254	313	158	292	288	59
Textile Products—													
Artificial silk	484	437	388	316	261	267	339	358	453	224	211	240	193
Cotton, raw	464	449	376	559	1,129	923	543	569	833	493	918	234	287
yarn	188	135	145	173	171	158	183	218	335	166	222	190	178
other	1,192	1,314	1,203	997	835	733	1,014	1,030	1,432	856	1,032	1,108	781
Flax, hemp and jute	662	695	585	830	655	463	589	576	757	392	573	587	451
Hats and caps	114	253	193	89	58	44	54	132	180	57	93	64	54
Manila and sisal grass	203	118	142	197	96	132	207	155	129	113	175	102	320
Silk—Raw	459	453	479	567	584	512	768	679	852	405	381	314	252
Fabrics	387	427	367	278	170	141	213	231	299	196	219	244	133
Wearing apparel	113	171	224	155	112	110	68	94	151	75	67	54	25
Wool—Raw wool	160	193	81	91	77	112	130	125	428	83	203	131	70
Noils and tops	170	95	117	159	204	183	279	302	662	140	194	146	154
Woollen yarn	247	222	182	208	200	192	261	213	274	163	221	144	194
Worsted and serges	464	466	300	290	276	301	412	554	613	304	340	340	53
Other wool	728	939	806	640	485	378	406	612	592	297	392	472	600
Wood and Paper—													
Books and printed matter	1,207	1,176	1,121	1,245	1,042	1,013	848	796	1,019	555	744	786	861
Paper	702	664	673	741	654	586	556	621	838	473	707	576	481
Wood—Furniture and other manufactured wood	402	402	403	420	407	330	265	300	360	204	300	309	247
Planks and boards	318	290	302	261	245	239	193	209	274	157	210	173	113
Veneers	83	48	53	46	40	30	49	46	53	24	31	19	25
Other unmanufactured wood	51	86	104	144	75	67	52	48	96	134	57	38	25
Iron and Steel—													
Automobiles	375	261	250	117	100	47	181	113	255	147	163	74	68
Automobile parts	491	500	433	485	782	788	980	1,435	2,175	971	1,112	1,270	778
Castings and forgings	120	117	113	102	160	137	115	124	238	131	126	156	108
Engines and boilers	396	392	342	355	309	316	476	591	981	622	697	646	468
Farm implements	331	182	173	87	94	131	129	148	495	92	202	152	176
Hardware and cutlery	202	190	177	192	192	170	147	183	226	108	195	175	159
Machinery	2,256	1,828	1,879	1,849	1.478	1,650	1,315	1,512	2,462	1,758	1,689	1,544	1,127
Pigs and ingots	70	46	40	35	31	167	21	26	39	17	61	40	31
Plates and sheets	1,156	1,451	1,158	926	1,393	987	490	488	976	690	1,275	1,216	923
Other rolling mill products	557	504	701	553	672	349	332	303	499	292	403	346	272
Stamped and coated products	140	122	118	124	128	105	77	79	140	96	144	134	132
Tools	85	80	72	62	72	51	51	71	89	60	91	80	67
Tubes and pipes	161	138	109	136	105	86	92	72	126	77	117	99	104
Wire	132	86	103	100	91	54	60	79	154	89	69	92	76
Non-Ferrous Metals—													
Aluminium	363	551	365	315	373	383	380	330	423	283	236	176	187
Brass	290	264	259	254	251	213	178	216	287	179	236	187	185
Clocks and watches	141	163	181	197	181	39	76	63	106	63	102	114	72
Copper	95	124	84	103	85	125	84	84	108	75	106	70	49
Electric apparatus	1,404	1,127	1,496	1,564	1,274	907	981	807	905	561	831	626	529
Precious metals	110	84	92	102	133	124	79	87	141	89	105	96	89
Tin	78	127	80	52	107	79	63	93	137	80	63	83	60
Non Metallic Products—													
Clay and products	731	646	558	576	591	481	383	418	583	344	578	566	481
Coal	2,881	2,571	2,906	3,548	3,321	2,595	2,383	1,845	3,852	2,035	2,663	2,249	2,612
Coke	285	164	196	191	174	183	157	208	525	170	157	163	213
Glass and glassware	441	388	456	475	518	339	386	375	518	402	492	488	322
Petroleum, crude	1,717	2,018	1,800	2,295	2,488	1,692	2,336	1,386	2,145	1,142	3,436	3,519	3,557
Gasolene	742	830	1,214	1,002	892	646	282	485	859	554	876	1,022	901
Stone and products	353	322	346	399	328	207	217	155	222	141	254	198	185
Chemicals—													
Drugs and medicines	229	190	239	234	227	226	207	262	390	217	295	282	234
Dyeing and tanning materials	244	271	242	326	305	318	301	283	396	246	311	266	335
Fertilizers	90	422	227	265	348	417	117	16	94	144	344	132	7
Perfumery	91	81	81	97	103	77	55	60	101	49	72	86	49
Soap	72	56	78	126	93	67	47	51	79	58	58	71	53
Soda and compounds	227	223	217	235	235	217	194	173	291	134	246	249	178

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1931							1932					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
BANKING	End of Month												
Readily Available Assets—													
Specie	70·16	67·90	64·57	71·50	69·95	87·61	65·82	64·91	62·59	58·70	55·91	55·49	54·97
Dominion Notes	102·89	99·11	98·99	110·39	111·86	153·65	128·86	131·11	123·81	116·93	111·86	115·42	127·39
In Central Gold Reserves	27·73	25·73	27·53	24·23	26·73	25·38	25·73	21·58	20·08	23·63	23·03	22·58	22·88
In United Kingdom Banks	4·73	4·74	4·48	3·60	5·95	4·60	4·97	5·63	7·89	10·40	10·95	8·75	7·69
In Foreign Banks	115·32	79·49	89·19	108·78	91·10	90·13	104·71	92·30	71·47	85·47	97·72	99·44	95·42
Foreign Currency	16·56	16·47	18·47	14·93	14·63	19·12	14·74	13·64	13·21	14·38	15·33	15·25	15·57
Government Securities	461·61	449·03	452·41	455·93	487·91	507·76	477·91	467·56	460·03	466·40	469·97	465·48	462·31
Call Loans Abroad	108·50	104·53	109·67	90·10	90·74	112·75	83·12	65·92	98·95	83·13	73·15	65·29	73·67
Total Quick Assets	907	847	865	879	899	1,001	906	863	858	859	858	848	860
Loans and Securities except Canadian Governments—													
Public Securities	156·95	168·75	169·61	160·10	148·57	155·12	154·11	144·87	142·74	144·77	138·52	140·81	152·04
Railway Securities	76·41	76·03	78·97	61·55	59·04	56·60	62·01	61·29	60·99	60·39	57·76	57·13	54·98
Canadian Call Loans	181·64	163·44	158·63	166·58	158·58	156·90	134·73	131·17	129·77	130·71	122·36	113·83	109·87
Current Loans	1,127	1,126	1,127	1,137	1,141	1,102	1,082	1,071	1,063	1,071	1,070	1,057	1,037
Current Loans Abroad	214·40	208·47	198·80	192·62	188·94	183·75	188·36	189·73	190·65	188·76	184·58	187·08	174·90
Provincial Loans	16·20	17·69	24·78	32·99	38·34	42·05	45·56	43·44	56·24	43·99	39·43	36·67	34·34
Municipal Loans	119·41	113·42	111·98	114·79	113·84	118·13	125·69	132·86	139·29	149·15	154·01	153·52	139·22
Total Loans, etc	1,892	1,874	1,870	1,865	1,848	1,815	1,793	1,774	1,783	1,788	1,766	1,746	1,703
Other Assets—													
Non-Current Loans	9·02	9·19	9·46	10·31	11·14	10·89	10·33	10·69	10·86	10·96	11·21	11·94	12·51
Real Estate	6·22	6·24	6·32	6·34	6·27	6·42	6·57	6·58	6·65	6·78	6·86	6·96	7·19
Mortgages	6·32	6·35	6·23	6·25	6·35	6.22	6·25	6·29	6·26	6·27	6·27	6·19	6·01
Premises	78·81	79·03	79·54	79·47	79·55	79·85	79·79	79·91	79·99	79·83	79·99	79·95	79·90
Letters of Credit	73·05	65·00	61·34	62·06	61·78	58·94	55·47	51·35	49·73	51·16	51·94	48·90	45·49
Loans to companies	14·67	14·75	14·50	14·73	14·47	14·40	14·31	12·75	12·47	13·03	13·00	12·85	13·01
Other Assets	1·58	1·80	1·73	1·70	1·84	1·72	1·58	1·80	1·66	1·49	1·80	1·64	1·42
Note circulation deposits	6·99	6·83	6·81	6·81	6·81	6·81	6·82	6·82	6·82	6·83	6·83	6·83	6·95
Inter-bank Balances, notes of other banks	14·61	10·69	15·63	12·06	13·32	14·33	11.94	11·07	12·71	11·08	11·91	11·87	10·51
Cheques of other banks	114·35	91·78	92·30	97·21	106.06	114·19	102·12	73·19	81·03	82·56	83·05	83·11	96·87
Balances due by other banks	3·60	3·21	4·75	3·93	2·79	3·23	4·08	3·73	3·07	3·54	3·37	3·44	2·78
Grand Total Assets	3,129	3,015	3,034	3,045	3,057	3,133	2,998	2,901	2,912	2,926	2,900	2,868	2,848
Liabilities to the Public—													
Note Circulation	142·56	137·10	141·81	139·91	152·93	145·53	145·01	133·67	134·29	132·57	137·35	131·07	136·30
Dominion Government	26·76	20·00	10·54	17·93	39·79	113·11	111·10	94·65	79·76	86·11	65·76	50·38	36·42
Provincial Government	43·90	25·96	26·14	22·12	25·79	18·08	19·79	20·58	20·06	20·97	24·05	19·31	20·67
Government Advances	13·50	7·50	6·50	19·50	24·50	66·00	46·50	43·00	35·50	32·00	27·50	29·60	40·50
Deposits by Public—													
Savings deposits	1,450	1,451	1,461	1,456	1,462	1,396	1,360	1,368	1,390	1,389	1,393	1,387	1,373
Demand deposits	600·75	561·27	568·46	594·28	580·59	617·04	566·58	506·94	496·49	500·48	494·64	497·99	488·94
Total deposits	2,051	2,013	2,030	2,050	2,043	2,013	1,937	1,875	1,886	1,889	1,888	1,885	1,862
Foreign deposits	355·93	330·64	331·60	313·10	301·95	320·21	310·09	296·18	305·82	308·12	304·81	308·94	308·22
Due Banks Abroad, etc.—													
United Kingdom	5·85	6·59	9·31	4·94	3·94	5·74	4·85	3·69	4·79	5·82	5·11	4·94	5·73
Foreign	71·67	64·51	64·98	65·50	56·80	55·37	42·32	41·86	52·02	56·60	54·36	51·35	51·36
Bills payable	4·89	5·23	5·93	5·38	4·48	3·60	3·21	3·11	2·57	1·85	1·61	1·25	1·19
Letters of Credit	73·05	65·00	61·34	62·06	61·78	58·94	55·47	51·35	49·73	51·16	51·94	48·90	48·49
Other liabilities	2·84	2·84	2·85	2·80	2·77	3·13	2·98	2·79	2·77	2·91	2·43	2·22	2·18
Total Public Liabilities	2,792	2,678	2,691	2,703	2,717	2,803	2,664	2,566	2,574	2,587	2,562	2,533	2,513
Due between banks	12·92	11·14	12·74	12·69	10·22	10·06	11·38	9·95	9·84	10·13	9·48	10·86	11·04
Liabilities to Shareholders—													
Dividends $000	788	1,356	3,524	800	1,348	3,516	783	1,344	2,767	820	1,370	3,532	817
Reserve	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00
Capital	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50
Grand Total Liabilities	3,112	2,997	3,013	3,023	3,036	3,123	2,982	2,884	2,893	2,905	2,880	2,854	2,832
Surplus of Notice Deposits over Current Loans	+ 323	+ 326	+334	+319	+322	+293	+278	+298	+327	+312	+323	+330	+336
Percentage of Current Loans to Notice Deposits..P.C	77·7	77·6	77·2	78·1	78·0	78·9	79·6	78·2	76·5	77·4	76·8	76·2	75·6
CURRENCY													
Net Issues of Dominion Notes other than according to Finance Act, 1927[1]	131·8	131·9	135·1	130·8	133·1	130·8	125·4	125·4	125·4	125·4	125·4	128 9	142·3
Dominion Notes Issued per Finance Act, 1927	13·5	7·5	6·5	19·5	24·5	66·5	49·0	45·0	36·5	32·0	27·5	29·6	40·5
Gold held against Notes	70·5	70·9	72·6	68·0	72·9	68·6	64·6	66·8	64·6	63·8	63·9	64·3	64·8
All Notes in hands of Public[2]	156·3	154·6	154·9	156·1	170·1	160·5	160·6	151·0	150·3	149·0	154·1	147·2	154·9
INDEX NUMBERS													
1926=100) with seasonal adjustment—													
Demand deposits	108·3	104·0	106·5	108·0	101·9	106·5	99·3	91·5	91·5	91·3	89·7	91·2	88·2
Notice deposits	108·2	108·2	108·8	109·3	109·5	104·1	101·8	102·0	103·5	103·1	103·5	103·2	102·5
Current loans	119·8	120·9	121·5	121·6	120·6	117·4	116·7	116·6	115·8	114·9	112·4	111·7	110·4
Investment Holdings	128·7	129·3	131·3	127·0	129·6	137·5	131·7	127·2	124·6	126·5	124·8	123·7	123·9
Call Loans, Canada	130·5	120·0	115·6	120·2	112·8	111·3	93·8	93·3	92·5	93·4	88·4	82·8	79·0
Call Loans Elsewhere	42·8	42·5	43·9	37·6	37·8	42·6	32·6	26·3	38·4	33·8	30·0	26·1	29·0
Total Issue Dom. notes	79·6	76·9	78·3	82·0	82·3	90·3	81·7	88·9	86·0	85·2	82·5	86·1	82·2
Gold held by Finance Dept. against notes	65·4	65·5	66·6	62·0	65·0	59·7	56·2	62·6	60·5	60·4	59·8	59·7	69·1
Notes in hands of Public	87·2	88·7	87·8	85·7	89·2	89·2	88·1	86·3	84·4	82·2	86·8	83·4	86·5

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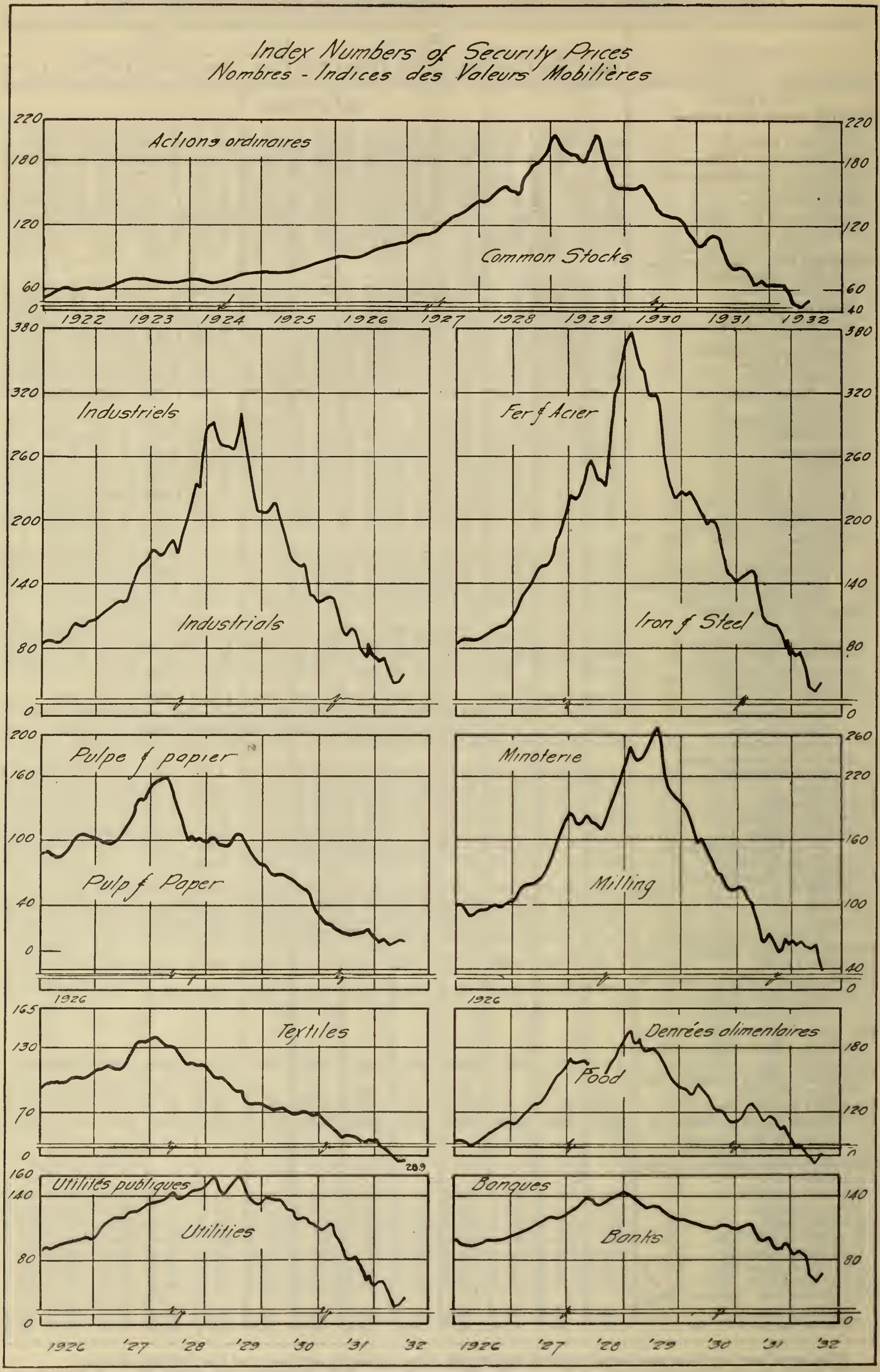
[1] The grand total includes note issues totalling $26,000,000 under authority of Chap. 4 of the Statutes of 1915.

[2] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.



Index Numbers of Security Prices
Nombres - Indices des Valeurs Mobilières

Table 26. Index Numbers of Security Prices, Weighted.

Classification	1931 July	Aug.	Sept.	Oct.	Nov.	Dec.	1932 Jan.	Feb.	Mar.	Apr.	May	June	July
Indexes of Common Stock Prices, 1926=100—													
Total (130)	83·7	81·3	68·6	64·6	71·9	64·8	64·8	63·5	64·1	54·0	45·8	43·2	49·6
Industrials, total (96)	94·6	94·4	79·3	74·3	86·6	74·3	73·7	71·1	71·5	58·2	51·4	48·8	56·6
Iron and Steel (19)	101·6	100·6	85·9	78·3	88·8	77·2	77·2	76·5	79·2	62·5	44·9	40·5	51·1
Pulp and paper (9)	13·9	12·6	11·5	10·6	12·2	10·7	10·5	9·9	10·1	9·2	8·6	8·4	7·9
Milling (5)	72·4	69·5	56·8	57·5	69·5	65·9	66·5	64·9	65·5	63·7	63·1	62·6	38·3
Oils (4)	131·2	141·5	115·0	107·4	132·3	108·7	107·8	106·3	106·8	87·7	90·1	84·8	97·0
Textiles and Clothing (9)	50·6	50·2	46·1	45·4	46·1	45·2	44·9	39·6	38·3	32·5	29·1	28·3	28·9
Food and Allied products (21)	114·1	112·5	105·8	101·0	107·1	98·9	94·7	89·6	87·8	83·2	76·5	73·0	81·2
Beverages (8)	56·7	55·7	49·1	45·3	48·9	42·1	42·5	40·6	40·3	36·1	26·3	30·2	35·6
Miscellaneous (21)	120·2	111·4	93·4	88·2	100·5	87·7	86·9	81·7	82·4	62·2	47·1	43·3	55·6
Utilities total (18)	81·7	76·6	65·4	60·1	63·5	59·3	59·1	59·1	59·8	48·9	36·9	34·9	41·8
Transportation (2)	65·1	54·8	44·1	38·8	43·7	38·0	40·9	43·3	46·2	34·4	26·0	24·7	31·5
Telephone and telegraph (2)	103·2	100·8	95·4	90·1	93·5	90·5	88·3	82·0	81·1	68·8	63·8	59·6	59·9
Power and traction (14)	99·0	99·6	86·5	81·2	82·9	80·3	76·8	75·3	73·6	63·7	45·0	42·7	51·6
Companies abroad total (8)	69·3	68·1	49·1	48·0	58·8	51·5	54·3	54·5	55·8	47·4	49·4	46·5	49·9
Industrial (1)	71·0	78·2	58·8	60·0	75·1	64·8	67·1	65·2	67·0	59·1	66·3	59·6	65·6
Utility (7)	71·4	61·0	41·2	37·5	44·1	39·7	42·9	44·8	45·7	37·1	34·9	35·1	36·4
Banks (8)	100·3	97·3	94·3	92·9	92·9	92·9	90·3	86·1	86·0	85·8	65·7	60·5	67·1
Traders' Index	492·4	470·7	394·5	360·6	448·5	390·7	402·8	400·8	413·6	304·2	261·2	251·0	306·6
Preferred Stocks	71·8	69·1	64·2	63·9	66·5	63·0	60·8	60·4	59·6	55·8	50·2	46·8	47·5
Interest rates	92·9	91·9	97·1	103·3	105·4	108·6	119·8	115·9	110·6	111·8	113·2	114·4	110·6
Yield on Ontario Government Bonds p.c	4·45	4·40	4·65	4·95	5·05	5·20	5·74	5·55	5·30	5·33	5·42	5·48	5·30
Shares traded	245,845	169,400	437,503	308,888	431,758	135,308	125,989	136,387	180,070	187,313	204,522	176,041	283,953
New Issues of Bonds $000	7.468	1,877	50,982	139	215,025	917	45,937	21.270	35,724	12,074	25,675	20,816	27,288
Mining Stock total (20)	68·6	67·8	63·1	59·5	64·6	59·0	59·7	57·3	57·8	52·4	48·4	48·3	55·6
Gold (11)	66·8	66·0	62·6	60·7	64·4	59·0	60·1	57·5	57·6	52·6	50·2	49·9	57·2
Copper (4)	79·1	77·1	67·8	58·4	68·6	62·4	62·5	61·2	63·4	56·5	47·9	47·8	55·6
Silver and miscellaneous (5)	32·0	33·1	32·1	29·4	32·3	27·6	26·5	22·2	21·4	18·3	15·5	16·8	21·0

Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Month	Saint John Entered	Saint John Cleared	Halifax Entered	Halifax Cleared	Quebec Entered	Quebec Cleared	Montreal Entered	Montreal Cleared	Toronto Entered	Toronto Cleared	Vancouver Entered	Vancouver Cleared
1929												
July	99,134	97,883	341,104	235,729	738,019	727,005	688,720	680,127	415,450	405,813	1,082,266	1,117,563
Aug	122,275	128,449	326,665	343,986	626,258	495,341	633,933	692,036	414,291	405,312	1,129,100	1,135,950
Sept	89,429	84,055	318,463	289,197	619,448	487,630	679,130	602,047	314,478	309,916	1,034,072	1,006,842
Oct	78,737	88,422	333,952	372,071	481,154	391,386	575,346	621,433	143,608	128,514	1,091,424	1,085,285
Nov	67,203	27,902	357,788	340,366	333,437	281,369	485,293	582,910	121,864	98,159	919,196	914,870
Dec	204,206	190,477	578,745	552,759	38,481	28,734	5,153	22,896	27,809	15,769	919,150	934,732
1930												
Jan	183,325	195,072	457,281	423,167	....	....	....	....	....	....	929,106	898,935
Feb	208,189	182,336	494,517	481,454	....	....	....	....	....	....	814,506	863,008
Mar	211,817	222,209	615,828	646,644	2,742	....	....	....	....	....	966,288	919,023
April	225,608	261,889	556,617	518,834	181,866	151,374	186,621	33,171	50,428	56,267	889,080	922,309
May	79,133	77,088	326,446	342,022	609,490	531,297	665,646	721,666	175,293	180,202	1,017,910	995,243
June	79,433	80,001	322,704	354,730	620,522	514,467	660,214	596,268	369,581	359,970	1,015,082	1,056,741
July	104,473	107,136	312,151	303,304	567,472	461,129	643,495	665,996	398,114	395,419	1,220,891	1,174,985
Aug	87,709	132,148	340,330	312,528	669,211	534,706	695,355	664,750	408,065	401,495	1,300,695	1,318,238
Sept	152,172	146,195	338,754	342,075	671,297	514,227	608,299	611,743	330,739	312,165	1,288,563	1,254,242
Oct	118,188	122,799	303,297	320,303	513,390	372,464	497,215	537,248	159,777	152,621	1,106,611	1,125,287
Nov	126,402	101,148	434,759	358,336	384,486	379,336	469,863	554,286	162,850	138,542	1,079,392	1,072,019
Dec	250,607	236,829	468,632	515,001	14,709	15,491	8,836	32,292	45,348	19,853	977,920	987,853
1931												
Jan	225,629	238,529	378,590	361,876	....	....	....	....	....	....	964,215	980,374
Feb	204,354	197,957	408,139	381,844	....	....	....	....	....	....	891,542	884,226
Mar	232,910	220,986	425,210	448,568	1,468	....	....	....	....	....	912,598	952,401
April	156,726	190,913	336,792	356,915	189,333	142,533	328,102	230,080	56,651	83,701	999,253	979,146
May	117,953	112,438	292,850	275,776	659,269	542,131	1,302,740	1,238,649	193,046	199,626	1,073,385	1,077,685
June	134,577	133,917	265,680	267,278	719,307	641,197	1,111,508	1,128,082	434,706	434,223	1,174,789	1,324,129
July	157,804	153,857	382,400	368,024	654,543	549,199	1,122,190	1,100,798	444,811	476,416	1,249,577	1,249,972
Aug	159,173	152,128	491,816	509,859	829,425	717,468	1,103,291	1,088,734	460,602	459,728	1,138,081	1,127,397
Sept	143,789	149,604	383,252	382,838	607,711	569,752	1,004,220	1,041,495	399,690	399,687	1,035,018	1,004,453
Oct	123,283	115,918	313,163	314,250	734,401	641,713	944,352	934,061	228,223	221,966	925,023	925,653
Nov	111,908	97,835	315,144	293,338	584,215	510,256	884,283	959,323	280,352	262,808	897,484	884,263
Dec	245,265	239,022	509,661	518,954	23,220	6,447	39,488	39,154	55,468	21,944	876,423	914,688
1932												
Jan	212,902	215,925	817,890	799,072	....	....	....	....	....	....	942,575	933,039
Feb	217,548	201,751	701,478	697,095	....	....	....	....	....	....	800,842	849,787
Mar	225,255	216,788	745,359	728,678	341	341	....	....	....	....	898,393	904.868
April	154,213	179,015	556,999	546,060	140,727	133,203	237,799	177,469	73,238	122,927	904,904	879,757
May	134,036	116,228	480,041	477,700	327,682	334,859	636,353	563,510	251,098	244,621	938,859	934,766
June	117,838	127,282	401,282	389,421	414,030	378,322	593,830	590,366	397,299	401,962	938,402	956,787
July	167,357	151,103	611,795	603,205	422,444	458,433	527,643	600,908	506,002	517,252	1,003,648	1,002,565

Table 28. Canadian Public Finance. Revenue and Expenditures.

Classification	1932			
	April	May	June	Three months ended June 1932
	$	$	$	$
Revenue				
Customs Import Duty	6,253,974	7,536,989	7,355,199	21,146,162
Excise Duty	3,109,022	3,448,043	3,892,297	10,449,361
Exicse Taxes (sales, stamps, etc.)	2,859,995	7,777,586	7,270,157	17,907,738
Income Tax	3,418,921	38,942,448	1,733,300	44,094,669
Interest on Investments	29,702	409,604	1,131,655	1,570,960
Post Office	2,400,000	2,400,000	2,928,854	7,728,854
Premium, Discount and Exchange	162,604	739,876	685,280	1,587,759
Miscellaneous	128,817	−12,023	885,435	1,002,229
Total Revenue	18,363,033	61,242,523	25,882,176	105,487,731
Current Expenditure				
Agriculture	474,184	516,707	854,540	1,845,430
Archives	11,825	11,648	16,451	39,924
Auditor General	35,871	44,630	34,821	115,322
Civil Service Commission	19,484	20,768	20,780	61,032
External Affairs	46,950	59,321	55,273	161,544
Finance—Interest on Public Debt	4,804,840	37,005,565	8,089,593	49,899,998
Miscellaneous	84,032	1,055,299	1,965,703	3,105,034
Fisheries	118,805	107,527	157,319	383,652
Governor General's Secy's. Office	2,553	10,880	20,217	33,650
House of Commons	226,688	530,793	68,411	825,892
Library of Parliament	3,903	6,603	6,759	17,265
Senate	70,631	192,263	28,186	219,080
Immigration	118,564	148,842	145,995	413,401
Indian Affairs	382,805	358,855	363,224	1,104,883
Insurance	8,023	10,082	12,067	30,172
Interior	242,192	308,861	433,619	984,672
Justice	31,491	44,182	47,771	123,445
Penitentiaries	111,229	224,917	226,240	572,386
Labour	33,329	52,591	88,644	174,564
Marine	241,605	481,457	554,773	1,277,836
Mines and Geological Survey	63,969	132,001	179,047	375,016
National Defence	818,794	928,668	1,141,300	2,888,761
National Gallery of Canada	565	1,763	1,516	3,844
National Revenue	732,446	694,083	572,661	1,999,191
Income Tax	169,881	160,406	170,391	500,678
Pensions and National Health	4,351,864	4,672,542	4,674,460	13,698,866
Post Office	1,409,449	2,242,185	2,364,163	6,015,798
Privy Council	3,586	3,695	4,146	11,427
Public Printing and Stationery	9,236	20,041	20,333	49,609
Public Works	478,421	715,233	2,228,696	3,422,350
Railways and Canals	112,816	3,705,647	1,347,958	5,166,422
Royal Canadian Mounted Police	450,832	381,953	559,294	1,392,078
Secretary of State	27,535	33,427	36,547	97,509
Soldier Settlement of Canada	87,739	65,045	69,531	222,315
Trade and Commerce	520,500	754,198	1,314,882	2,589,579
Total Current Expenditure	16,306,637	55,702,675	27,885,313	99,894,625
Unemployment and Farm Relief				
Unemployment and Farm Relief—				
Labour	....	4,454,747	3,101,843	7,556,591
Public Works	79,427	11,219	8,266	98,912
Railways and Canals	....	158,339	160,757	319,096
Total Unemployment Relief	79,427	4,624,306	3,270,866	7,994,598
Public Works Capital—Marine	316,611	1,505,047	612,183	2,433,841
Public Works Capital	10,390	60,088	86,851	157,329
Railways and Canals Capital	29,571	207,084	529,202	765,857
Loans and Advances—Non active	216,000	541,548	187,492	945,040
Total Capital and Non-active	572,573	2,313,766	1,415,728	4,302,067
Total Expenditure	16,958,637	62,640,747	32,571,907	112,171,291
Other Disbursements				
Loans and Advances to Prov. Govts. (Under Relief Act)	7,262,828	1,794,788	405,680	9,463,297
Harbour Commissions	327,000	412,000	569,800	1,308,800
Can. National Ry. (Temp. loans)	2,000,000	2,500,000	8,187,500	12,687,500
Canadian Farm Loan Board	127,472	150,000	50,000	327,472
Soldier and General Land Settlement	6,073	26,705	14,455	47,232
Total Loans and Advances	9,723,373	4,883,493	9,227,435	23,834,301
Redemption of Debt—				
Redemption of Outstanding Loans	11,217	1,068,365	1,054,930	2,234,512
Sinking Funds	....	520,888	244,349	765,237
Total Expenditure and Other Disbursements	26,793,227	69,113,494	43,098,621	139,005,342

Table 29. Significant Statistics of the United Kingdom

Month								Index of Wholesale Prices		Bank of England			Ten Clearing Banks			
	Production of Pig Iron[1]	Total Bank Clearings[1]	Imports	Exports	Imports of Raw Materials[2]	Exports of Manufactured Goods[2]	Unemployment Based on Compulsory Insurance[3]	Board of Trade[4]	Statist[5]	Gold Reserve[1]	Circulation of Notes[1] [8]	Deposits other than public[1]	Discounts and Advances[1]	Total Deposits[1]	Index of Security Prices, December 1921=100[6]	Market Rate of Discount 3 Months Drafts[1]
	000 Metric Tons	Millions of Pounds Sterling					000 Workers	Relative to 1913		Millions of Pounds Sterling					—	—
1928																
March	597	3,609	110·5	76·2	34·0	53·4	1,042	141	145·4	157·3	368·7	98·2	1,143	1,709	151·7	4·12
April	564	3,783	96·8	66·2	28·5	45·0	1,136	143	147·8	159·2	370·5	94·8	1,148	1,728	154·7	4·02
May	601	3,743	99·4	70·4	29·9	46·4	1,101	144	148·5	160·9	373·4	89·6	1,153	1,725	157·8	3·97
June	573	3,937	99·4	70·9	26·5	48·0	1,192	143	144·2	169·6	376·0	105·6	1,181	1,769	152·7	3·82
July	546	3,364	95·5	69·3	24·0	49·2	1,305	141	141·5	173·2	374·9	106·8	1,206	1,786	151·7	3·99
August	527	3,370	97·7	71·0	24·3	50·1	1,320	139	138·8	173·2	376·1	95·3	1,204	1,768	154·2	4·27
September	512	3,534	87·7	63·5	20·6	45·2	1,336	138	137·4	165·7	374·5	102·4	1,192	1,769	156·7	4·23
October	544	3,947	102·7	73·2	24·2	50·8	1,375	138	137·4	163·5	369·9	103·5	1,204	1,790	158·7	4·35
November	552	3,653	106·8	74·6	29·9	49·9	1,364	138	138·7	159·1	367·0	99·6	1,207	1,789	159·4	4·38
December	549	3,913	101·5	69·5	30·9	46·8	1,521	138	138·7	153·8	388·2	107·0	1,221	1,843	158·8	4·37
1929																
January	573	4,057	116·1	76·7	39·1	53·8	1,394	138	137·6	152·7	355·7	96·1	1,248	1,846	163·4	4·32
February	528	3,568	91·3	66·0	27·0	44·3	1,392	138	141·3	150·9	352·3	93·7	1,245	1,814	162·0	5·05
March	600	3,952	98·6	68·6	28·5	47·0	1,133	140	141·8	153·3	361·8	94·6	1,213	1,777	161·1	5·33
April	621	3,303	104·2	70·6	30·9	47·1	1,141	139	137·1	156·0	357·3	94·1	1,195	1,781	159·5	5·21
May	664	3,600	103·5	77·9	29·2	53·4	1,132	136	132·9	162·5	360·1	91·6	1,190	1,770	157·4	5·21
June	668	3,493	91·5	59·5	24·5	38·4	1,117	136	133·0	154·5	369·1	112·9	1,212	1,808	157·9	5·31
July	683	4,155	93·6	74·5	22·9	53·2	1,123	137	135·4	141·4	371·8	98·0	1,238	1,816	162·0	5·39
August	693	3,306	101·0	72·1	24·7	50·8	1,156	136	134·0	137·6	365·4	91·9	1,225	1,796	164·4	5·46
September	675	3,373	98·4	61·8	24·2	42·2	1,132	136	132·5	129·1	363·3	103·0	1,212	1,792	165·4	5·74
October	700	3,972	110·3	73·7	27·3	50·3	1,234	136	130·7	131·0	358·8	96·2	1,219	1,802	160·8	6·52
November	642	4,089	108·2	71·4	30·0	48·6	1,286	134	127·4	134·7	354·6	96·4	1,233	1,789	147·0	5·28
December	653	3,668	106·6	66·4	31·2	44·6	1,510	133	128·0	145·8	369·8	106·8	1,218	1,811	147·1	4·75
1930																
January	660	3,598	10·19	66·4	30·1	44·7	1,476	131	125·4	150·1	348·0	103·5	1,231	1,805	146·7	4·01
February	617	3,387	88·2	60·6	24·0	41·2	1,538	128	123·3	151·3	346·8	86·9	1,208	1,757	146·3	3·79
March	676	4,566	93·4	61·6	24·1	42·5	1,639	125	121·2	155.1	352·3	90·8	1,174	1,719	145·3	2·84
April	630	3,598	83·9	54·7	20·7	36·7	1,698	124	119·4	163·3	358·8	102·7	1,194	1,750	147·9	2·45
May	624	3,656	91·0	60·1	23·1	39·8	1,770	122	116·2	157·2	356·1	94·9	1,220	1,780	143·7	2·14
June	572	3,229	83·4	50·7	20·4	33·8	1,815	121	111·8	156·9	358·5	99·9	1,250	1,829	135·5	2·28
July	495	3,889	85·2	57·4	22·9	53·2	2,012	119	111·1	152·3	368·4	98·4	1,253	1,831	137·2	2·06
August	423	3,347	79·9	49·1	17·5	33·1	2,060	118	108·5	154·5	363·0	102·0	1,232	1,804	131·0	2·20
September	432	3,209	78·7	48·1	16·5	32·1	2,162	116	106·8	156·3	355·8	98·4	1,228	1,801	134·6	2·06
October	422	2,800	90·9	54·1	18·1	35·9	2,238	113	106·4	159·5	355·6	90·7	1,237	1,828	127·0	2·19
November	390	3,372	79·4	50·9	16·5	32·7	2,286	112	104·2	156·6	351·1	92·7	1,247	1,838	125·2	2·20
December	355	3,179	89·6	43·7	20·6	27·7	2,643	109	102·2	147·6	368·8	168·6	1,250	1,876	118·5	2·31
1931																
January	343	3,685	75·6	43·6	17·9	28·7	2,593	107	100·8	139·5	346·8	88·5	1,254	1,873	119·2	2·24
February	323	3,334	63·6	37·6	13·3	24·0	2,618	106	100·6	140·9	350·7	100·0	1,226	1,820	118·8	2·05
March	363	3,196	70·7	39·4	15·1	25·6	2,580	106	100·6	143·6	348·8	91·4	1,176	1,764	119·0	2·12
April	328	3,117	70·0	39·1	15·5	24·3	2,520	106	99·3	147·5	349·8	86·0	1,151	1,736	113·3	2·56
May	352	3,382	69·6	39·6	14·6	26·0	2,630	104	96·7	151·9	356·4	106·1	1,159	1,738	102·2	2·18
June	329	3,202	68·6	35·5	14·1	21·7	2,665	103	97·2	163·3	357·4	133·5	1,189	1,782	103·6	2·06
July	322	3,480	70·1	39·2	13·6	26·5	2,713	102	94·4	132·0	359·4	89·5	1,194	1,788	105·4	3·02
August	280	2,838	65·3	33·0	12·5	22·0	2,762	100	93·1	134·3	355·0	112·2	1,172	1,745	98·2	4·18
September	252	2,667	68·3	33·6	11·2	22·2	2,826	99	94·9	136·2	357·2	115·2	1,148	1,712	89·5	4·77
October	289	2,604	80·7	38·1	11·9	24·0	2,726	104	96·8	136·9	356·0	116·1	1,147	1,724	100·6	5·30
November	301	2,155	83·2	36·8	15·3	22·9	2,622	106	97·6	121·7	354·4	98·0	1,141	1,706	99·4	5·75
December	336	2,162	77·0	37·6	18·5	22·7	2,510	106	100·5	121·3	364·2	166·7	1,146	1,737	90·7	5·33
1932																
January	338	2,545	62·3	36·4	16·9	23·4	2,728	106	99·6	124·6	347·7	110·2	1,144	1,939	92·8	5·72
February	329	2,233	70·2	35·5	15·4	22·6	2,681	105	102·0	124·6	346·4	100·1	1,110	1,659	91·7	4·57
March	341	2,643	61·1	36·6	16·5	24·2	2.567	105	98·9	124·6	360·5	88·9	1,119	1,676	92·7	2·60
April	322	2,645	53·2	39·4	13·4	26·8	2,652	102	97·0	124·6	352·8	93·6	1,121	1,681	84·5	2·31
May	320	2,687	55·7	34·6	13·7	23·2	2,741	101	94·4	132·4	355·4	124·1	1,118	1,699	82·0	1·34
June	316	2,573	57·5	33·9	13·5	22·9	2,747	98	90·6	140·0	363·1	121·3	1,130	1,764	78·9	1·49
July	......	3,043	......	......	......	......	2,812	....	......	141·5	369·3	122·	......	......	......	1·59

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[1] Data from the *Economist*, London, England. [2] Data from *Monthly Accounts of Trade and Navigation.* [3] Data from *Ministry of Labour Gazette.* [4] Data from *Board of Trade Journal.* [5] Compiled by the *Statist*, London and converted to 1913 base. [6] Compiled by the *Banker's Magazine*, London. [7] Exclusive of coal miners disqualified for unemployment insurance on account of strike. [8] The circulation of currency notes and of Bank of England notes from 1924 to October, 1928, were added for purposes of comparison.

Table 30. Significant Statistics of the United States.

Classification	1931						1932						
	July	Aug.	Sept.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Wheat, visible supply...Mil. bush.	218	243	239	231	230	221	212	210	202	183	172	167	......
Receipts, principal markets............000 bush.	10,404	67,182	38,877	32,658	26,405	13,766	17,072	25,000	13,412	13,198	15,344	13,473	......
Shipments, principal markets.............000 bush.	65,187	48,904	28,325	26,851	29,470	15,470	11,005	11,537	9,562	13,221	15,942	11,507	......
Exports, including wheat flour..........000 bush.	17,253	11,781	11,588	15,406	13,380	11,924	7,962	7,852	8,435	11,777	8,764	8,001	......
Wheat flour production...000 bbls.	9,852	9,658	9,731	10,401	9,890	8,148	8,180	7,694	8,483	8,196	7,739	7,813	......
Sugar meltings, 8 ports...............000 long tons	470	377	414	328	232	284	246	267	346	298	306	382	......
Tobacco consumption, cigars..................Millions	479	463	449	534	477	305	343	348	355	350	369	400	......
Tobacco consumption, cigarettes...............Millions	10,700	9,520	9,965	8,956	7,850	7,295	8,963	7,680	8,447	7,562	8,685	10,560	......
Cattle receipts, primary markets..........................000	1,488	1,821	1,797	2,137	1,866	1,453	1,376	1,281	1,377	1,376	1,397	1,338	......
Hog receipts, primary markets..........................000	2,511	2,454	2,727	3,462	3,752	4,210	4,218	3,659	2,939	2,960	3,050	2,545	......
Cotton consumption......000 bales	451	426	464	462	429	416	435	450	489	367	332	321	......
Newsprint production...000 s. tons	99·5	88·3	91·2	97·1	94·1	93·9	94·2	87·2	100·0	91·2	88·1	854	......
Newsprint consumption 000 s. tons	157·1	146·2	152·4	173·9	174·1	160·1	151·2	142·9	156·2	148·4	152·3	....	......
Pig iron production.....000 l. tons	1,463	1,281	1,169	1,173	1,103	980	973	964	967	853	784	628	572
Steel ingot production...000 l. tons	1,886	1,719	1,548	1,592	1,594	1,302	1,461	1,460	1,411	1,240	1,107	897	......
Unfilled orders U.S. Steel Co..............000 l. tons	3,405	3,169	3,145	3,119	2,934	2,735	2,648	2,546	2,472	2,327	2,177	2,035	1,966
Automobile production 000 cars and trucks	218·5	187·2	140·6	80·1	68·9	121·5	119·3	117·4	119·0	148·3	184·3	1,831	......
Zinc production............ s. tons	21,365	21,467	21,356	21,674	20,526	21,965	22,516	21,516	22,493	20,620	18,642	16,410	14,771
Stocks.................... s. tons	131,833	129,701	130,155	130,666	130,865	129,825	129,914	129,534	129,451	132,025	132,580	134,032	135,907
Lead production............ s. tons	32,157	30,249	31,966	36,546	31,671	33,576	32,180	28,081	30,345	23,236	25,902	26,068	......
Petroleum production....000 bbls.	77,961	68,418	63,636	73,079	72,851	73,174	66,884	62,484	67,189	67,717	68,523	......	......
Consumption (to stills) 000 bbls.	79.758	80,672	75,094	75,675	71,367	72,721	68.715	63,814	68,502	71,131	...	......	......
Gasoline production......000 bbls.	37,873	38,425	37,016	38,030	35,792	35,563	33,007	31,265	31,789	33,093	34,599	......	......
Consumption..........000 bbls.	39,459	39,459	36,742	35,051	30,640	30,529	26,845	25,344	29,451	30,488	31,574	.....	......
Contracts awarded.......$000,000	286·0	233·1	252·1	242·1	151·2	136·9	84·8	89·0	112·2	121·7	146·2	113·1	......
Carloadings..............000 cars	2,931	3,747	2,908	3,813	2,620	2,273	2,270	2,245	2,287	2,773	2,088	1,966	2,422
Electric power production..............mill. k.h.	7,731	7,629	7,530	7,765	7,405	7,775	7,401	6,997	7,321	6,781	6,629	......	......
Index factory employment...............1923-5=100	75·1	74·1	72·8	70·3	69·3	69·4	68·1	67·8	66·4	64·3	62·1	60·0	......
Mail order sales, 2 cos.........$000	45,093	43,004	45,955	52,280	45,898	58,821	31,975	32,581	33,959	39,745	38,718	39,889	......
Ten cent sales, 4 chains......$000	39,909	41,188	41,244	48,235	42,281	79,989	34,029	35,638	40,512	39,359	38,869	36.864	......
Imports..................$000,000	175·0	168·7	170·4	168·7	149·7	152·9	135·2	131·0	131·3	126·7	112·0	111·4	......
Exports..................$000,000	180·7	164·8	181·0	204·9	193·5	183·6	149·9	153·9	155·3	135·2	132·0	114·3	......
Manufacturing production.................1923-5=100	83·0	80·0	76·0	71·0	70·0	69·0	71·0	68·0	65·0	61·0	59·0	58·0	......
Mineral production.....1923-5=100	84·0	81·0	77·0	85·0	84·0	83·0	77·0	78·0	84·0	79·0	67·0	63·0	......
Industrial production..1923-5=100	83·0	80·0	76·0	75·0	72·0	71·0	72·0	70·0	68·0	64·0	60·0	59·0	......
F.R. banks, bills discounted............Mil. Dolls.	195	257	328	728	718	638	899	828	639	556	490	440	......
Reserve Ratio.................p.c.	83·8	79·4	71·7	60·4	65·1	66·5	66·6	68·6	70·7	67·1	62·1	57·6	......
Member banks loans and discounts......Mil. Dolls.	14,486	14,398	14,191	12,521	13,350	13,104	12,830	12,588	12,211	11,880	11,631	11,263	......
Net demand deposits..Mil. Dolls.	13,473	13,244	13,227	12,449	12,199	11,871	11,166	11,003	10,941	11,144	11,102	10,925	......
Interest rates, time loans......p.c.	1·38	1·38	1·63	3·25	3·50	3·50	3·75	3·63	3·13	2·30	1·75	1·50	......
Call loans renewal..........p.c.	1·50	1·50	1·50	2·10	2·50	2·70	2·65	2·50	2·50	2·50	2·50	2·50	......
Prime commercial paper, 4-6 months................p.c.	2·00	2·00	2·00	3·13	4·00	3·88	3·88	3·88	3·75	3·50	3·13	2·75	......
Bond prices high grade rails (10)..	97·70	95·14	92·70	84·35	83·73	75·29	76·95	75·30	79·28	73·23	69·69	68·78	......
Forty bonds....................	80·99	77·05	72·24	65·06	64·08	53·23	57·47	57·23	58·25	49·42	43·08	41·39	......
Copyright Standard Statistics Co., Prices common stocks (404): 1926=100	98·2	95·5	81·7	69·7	71·7	57·7	58·0	56·5	56·8	43·9	39·8	34·0	35·9
Industrials (338)................	89·8	88·5	75·8	64·8	67·5	54·3	54·4	52·9	53·8	41·7	38·1	33·5	44·4
Railways (33)...................	75·3	66·2	56·1	48·4	46·0	33·0	36·6	34·2	32·1	22·2	17·4	14·1	21·2
Utilities (34)....................	157·5	154·0	131·9	111·9	114·7	95·6	94·4	92·8	93·4	73·3	67·8	55·0	55·4
Automobiles (13)...............	104·9	103·4	84·7	70·4	75·4	64·8	64·2	60·2	54·5	34·3	30·1	25·5	35·2
Tires and rubber goods (17)....	50·2	49·1	41·1	31·2	33·0	24·9	24·5	22·8	23·9	18·7	17·9	15·1	20·6
Chain stores (17)...............	89·2	91·6	80·0	69·7	69·2	57·4	57·3	56·3	57·9	49·2	41·7	34·8	43·6
Copper and brass (9)...........	65·8	61·0	50·0	43·0	45·0	35·2	36·1	32·1	29·6	21·8	20·4	22·0	29·6
Oil (16).........................	67·4	69·9	60·0	53·1	56·7	43·9	42·9	42·4	45·0	38·0	38·6	36·5	50·1
Railway equipment (9).........	57·2	54·5	46·4	41·2	41·5	31·0	31·0	30·7	30·4	21·9	19·7	17·3	26·4
Steel and iron (9)..............	71·8	65·2	54·8	41·7	44·6	34·0	32·1	32·2	32·3	23·1	19·9	16·3	24·9
Textile (31)....................	45·8	44·7	40·4	35·9	35·7	31·0	30·7	30·6	30·7	25·6	23·4	20·0	27·2
Amusement (7).................	44·5	43·4	37·9	28·3	27·7	15·8	17·8	17·0	16·8	11·0	9·1	6·5	11·4
Tobacco (10)....................	141·0	136·9	117·5	104·7	106·2	90·6	98·3	99·1	104·6	89·5	82·9	70·3	93·0
Stock sales, N.Y......Mil. Shares	33·5	24·9	51·1	47·9	37·4	50·2	34·3	31·7	33·1	31·4	23·2	23·0	......
Bond sales, N.Y.......Mil. Dolls.	220·7	199·7	305·8	347·0	236·6	337·8	286·5	217·4	252·7	252·4	258·4	257·2	......
Brokers loans..........Mil. Dolls.	1,344	1,354	1,044	796	730	587	512	525	533	379	300	243	......
Bank debits N.Y......Mil. Dolls.	21,007	16,199	20,073	20,678	14,464	19,233	17,676	14,381	16,160	15,558	12,912	14,202	......
Outside, 140 centres..Mil. Dolls.	18,442	15,273	16,627	18,125	14,605	17,112	15,893	12,870	13,729	14,366	12,498	12,908	......

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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STATISTICIEN DU DOMINION: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
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STATISTIQUE COURANTE DES AFFAIRES DU CANADA

Les opérations commerciales et industrielles n'ont pas suivi l'exemple du marché des valeurs mobilières en juillet, plusieurs industries importantes montrant une contraction prononcée. En général la production a été plutôt à un plus bas niveau que le mois précédent. Après rajustement pour le bas niveau saisonnier des opérations d'été, il y a amélioration modérée dans la production d'acier en lingots et coulages, cette production atteignant 27,506 tonnes comparativement à 118,118 tonnes en juin. La production de fonte en gueuses s'est limitée à 7,317 tonnes, le seul haut fourneau en activité au cours de juillet étant celui de Hamilton. L'industrie de la construction a fait meilleure figure par son chiffre d'affaires nouvelles, les contrats du mois étant absolument plus élevés que ceux de juin en dépit du déclin saisonnier ordinaire. Les contrats donnent une valeur de $12,540,000 comparativement à $12,154,700, le gain étant de 44 p.c. après rajustement. Les permis de bâtir sont modérément plus élevés après rajustement. Bien que le chiffre d'affaires nouvelles en construction soit relativement plus élevé que le mois précédent, les opérations actuelles mesurées par l'emploiement montrent un déclin substantiel même après rajustement.

La production d'automobiles, à 7,472 unités, montre une augmentation ajustée de 19 p.c., le déclin dans l'emploiement de cette industrie étant légèrement plus grand que la normale de la saison. L'industrie du caoutchouc a été moins active, les importations de caoutchouc brut donnant 3,425,000 livres comparativement à 6,349,000 en juin. Le déclin des importations de pétrole brut a été moins que normal pour la saison, le total de juillet étant de 104,209,000 gallons.

Les industries du bois et du papier ont été moins actives en juillet, les exportations de bois d'œuvre montrant un violent déclin, et la production de papier à journal a touché un nouveau bas dans le présent mouvement. La production de farine en juin, le dernier mois sur lequel des statistiques ont été établies, est de 1,151,286 barils comparativement à 1,040,693 le mois précédent. La production de sucre montre un gain marqué sur les quatre semaines précédentes. Les abatages de bêtes à cornes et de porcs n'ont pas atteint les niveaux relativement élevés de juin et les abatages de moutons et agneaux montrent une augmentation inférieure à la normale de la saison. Les quantités de fromage, bœuf et mouton dans les entrepôts frigorifiques étaient plus grandes au commencement de juin mais contrebalancées par des déclins dans d'autres denrées. Les importations de laine et coton bruts ont été beaucoup plus faibles en juillet que le mois précédent, soit 3,590,000 livres comparativement à 4,487,000 en juin, un déclin de près 17 p.c. après rajustement saisonnier.

Les facteurs indiquant le cours de l'industrie minière ont été en plus grande partie réactionnaires en juillet. Les expéditions d'or à la Monnaie et aux marchés extérieurs atteignent 251,175 onces comparativement à 287,951 et les expéditions d'argent, toujours après un rajustement, montrent aussi un déclin. Les exportations de cuivre à 10,486,000 livres se comparent à 6,896,200 livres, ce qui est un gain substantiel. Les exportations de nickel, à 2,254,000 livres, montrent un déclin sur juin qui donnait 2,279,800 livres. Les expéditions de zinc aux marchés extérieurs ont été de 13,521,700 livres comparativement à la faible exportation de 8,103,400 livres. Les exportations des meilleures qualités d'amiante montrent un gain contrairement aux perspectives de la saison. La production de charbon a été de 652,587 tonnes comparativement à 749,453 tonnes, le déclin normal de la saison étant beaucoup plus faible que la baisse indiquée dans le cas actuel. L'indice de la production minérale marque 116·9 comparativement à 128·6 en juin.

Les arrivages de blé à la tête des Lacs, à Churchill et aux ports de la côte du Pacifique en juin ont donné 19,768,000 boisseaux comparativement à 34,069,000 le mois précédent et les arrivages aux élévateurs de campagne et plates-formes de chargement ont été limités à 3,780,000 boisseaux comparativement à 15,050,000. Les chargements de wagon montrent un violent déclin en juillet dû partiellement au ralentissement du mouvement du grain et donnent un total de 157,367 comparativement à 185,181. Mesuré par l'emploiement, le commerce de détail et de gros était beaucoup moins actif au commencement d'août. Les importations montrent un déclin, le total étant de $35,711,000 comparativement à $40,743,000. D'un autre côté, les exportations montrent un gain, leur valeur étant de $43,032,000 en juillet et $41,701,000 en juin. Il en est résulté une balance substantielle aidant à l'amélioration de la position statistique d'un grand nombre de denrées.

L'amélioration de l'attitude psychologique sur les tendances des conditions économiques se manifeste par une avance marquée des valeurs mobilières et par le rajustement du cours des denrées. Le cours moyen des actions ordinaires en juillet est représenté par un nombre indice de 49·6 comparativement à 43·2 en juin. L'indice hebdomadaire de 122 titres donnait 53·4 la semaine terminée le 11 août comparativement à 38·6 la semaine du 2 juin. L'indice du cours des denrées est resté stable à 66·6 et les obligations ont avancé avec une rapidité relative.

Changements économiques.

L'amélioration des perspectives économiques en juillet se reflète par la hausse du cours des actions ordinaires et la baisse du rendement des obligations du gouvernement. Les actions ordinaires ont eu une vive reprise en juillet comparativement au mois précédent. La hausse des obligations était un développement nécessaire de la restauration partielle de la confiance au cours du mois. La baisse du rendement des obligations qui s'en est suivie signalant un desserrement du crédit à long terme doit être regardée comme un facteur constructif. L'indice des actions ordinaires après rajustement pour tendance à long terme marquait 2·71 fois la déviation standardisée au-dessous de la normale prévue en juillet comparativement à 2·89 fois le mois précédent. Bien que montrant un déclin après rajustement pour tendance saisonnière, l'indice de la production industrielle a été relativement stable depuis le commencement de 1932.

Relation entre la production et l'emploiement des manufactures.

Malgré une plus grande fluctuation de la production manufacturière telle que mesurée par l'indice officiel, il y a étroite corrélation entre ce facteur et l'emploiement dans les manufactures. A certains points de vue, l'indice de l'emploiement dans les manufactures est un meilleur indicateur des conditions commerciales de la période courante que l'indice général de l'emploiement couvrant une grande variété d'industries. Cette supériorité vient de la large fluctuation de l'emploiement dans les travaux de voirie qui ne sont que des entreprises des gouvernements pour soulager le chômage. Après élimination de la tendance à long terme, la corrélation entre les indices de la production manufacturière et l'emploiement dans les manufactures pendant la période d'après-guerre est dénotée par un coefficient de ·912 comparativement à 1·000 qui dénoterait une corrélation parfaite. Ce haut coefficient montre l'entrechaînement étroit entre ces deux facteurs contribuant à établir l'exactitude de l'un et de l'autre. (Voir graphique page 10).

Relation entre dépôts à terme et production industrielle.

La marche des dépôts à terme des banques chartrées depuis environ le milieu de 1922 a été semblable à celle de la production industrielle. L'inflation monétaire de la période immédiate d'après-guerre se reflète dans le niveau relativement élevé des dépôts à terme durant les trois années qui ont suivi immédiatement la guerre. Subséquemment la ligne des dépôts à terme est à peu près parallèle à la production industrielle. Les fluctuations de la production industrielle sont relativement plus grandes et il importe de noter qu'après rajustement saisonnier les dépôts à terme atteignent en janvier 1929 le point le plus élevé de la période d'après-guerre. Le déclin qui suit précède la baisse de la production industrielle. L'indice des dépôts à terme à la fin de juin était à 102·5 comparativement à 84·0, indice de la production industrielle, ce dernier étant à son plus haut niveau depuis le premier mois de 1931. Le cofficient de corrélation entre ces deux indices depuis 1922 jusqu'aujourd'hui est de 0·689 comparativement à 1·000 représentant corrélation parfaite.

La situation du blé.

La campagne de 1932-33 s'ouvre devant une situation internationale très différente de l'an dernier. La saison actuelle commence avec une situation bien changée aux Etats-Unis, en Russie et dans les pays du Danube. A la suite d'une très faible récolte de blé d'hiver, les Etats-Unis n'ont du blé que pour leur consommation domestique pourvu que soit continuée l'alimentation du bétail avec le blé. Les exportations des Etats-Unis en 1932-33 devraient provenir en plus grande partie des surplus accumulés et le report du pays devrait être grandement réduit le 31 juillet 1933.

Les pays du Danube ont eu de médiocres récoltes et leur surplus est très faible. L'an dernier le Danube a expédié en grandes quantités les mois d'automne et les exportations de la Roumanie étaient subventionnées, ajoutant à la pression de l'offre de la région de la Mer Noire.

La Russie a aussi eu ses difficultés au cours de la saison et il y a des raisons de croire que les Soviets ne seront pas de forts exportateurs en 1932-33. Le déficit de grain, spécialement de blé, qui devint évident au début de 1931, a affecté leurs projets d'ensemencement et devra rendre la Russie plus circonspecte dans la quantité de blé mise en vente. La récolte de 1932 serait médiocre dans plusieurs régions, spécialement celles desservies par les ports de la Mer Noire. Les exportations de cette année devront venir de l'intérieur ce qui rendra difficile un écoulement des mêmes proportions que l'an dernier. De plus, les réserves de blé sont basses, la population à nourrir est nombreuse et la question de l'alimentation sera grave tant que des réserves n'auront pas été accumulées.

Ce qui frappe cette année, c'est la faiblesse des expéditions des pays exportateurs. Le tableau ci-dessous montre les expéditions mondiales des trois premières semaines de la campagne actuelle et les chiffres correspondants des trois premières semaines de la campagne 1931-32:

Semaine terminée le	Amérique du Nord	Argentine	Australie	Russie	Autres pays	Total
	(En milliers de boisseaux)	(En milliers de boisseaux)	(En milliers de boisseaux)	(En milliers de boisseaux)	(En milliers de boisseaux)	(En milliers de boisseaux)
7 août	4,709	459	2,324	–	520	8,012
15 "	5,140	672	1,096	–	525	7,433
22 "	4,227	830	533	–	696	6,286
Total	14,076	1,961	3,953	–	1,741	21,731
Total, 1931-32	17,832	3,736	5,816	12,181	5,220	44,785

Comme on le voit les exportations mondiales des trois premières semaines de la campagne actuelle n'atteignent pas la moitié des trois semaines correspondantes de l'an dernier. La Russie n'a pas expédié de blé cette année au lieu de 12 millions de boisseaux l'an dernier. Les deux tiers de tout le blé expédié cette saison provenaient de l'Amérique du Nord.

Portefeuille et spéculation.

L'avance des valeurs mobilières dans cette période courante est une indication de l'amélioration de l'attitude psychologique sur la situation économique. La cote des obligations des gouvernements fédéral et provinciaux a fait une avance considérable, le bas niveau du loyer de l'argent à long terme sur les marchés extérieurs devenant un facteur constructif. Le rendement des obligations les plus populaires du gouvernement de l'Ontario donnait une moyenne de 5·30 p.c. en juillet comparativement à 5·48 en juin, ce qui indique une hausse considérable des cours. Le rendement moyen de quatre emprunts de renouvellement du gouvernement fédéral était de 5·11 p.c. en juillet comparativement à 5·23 en juin. Un déclin permanent de tels rendements favoriserait un écoulement plus libéral de fonds liquides dans les entreprises productives.

Le gain proportionnel du cours moyen des titres spéculatifs est beaucoup plus grand. L'indice de 130 titres d'action ordinaire donnait 49·6 en juillet comparativement à 43·2 en juin. L'indice de 122 titres a avancé à 53·4 la semaine terminée le 11 août comparativement à 38·6 la semaine du 2 juin, le point le plus bas de ces dernières années. Le gain de dix semaines a été de 38·4 p.c., tous les groupes de la classification y participant excepté ceux des minoteries et de la pulpe et du papier. Comme la cote d'une entreprise commerciale repose primairement sur la valeur capitalisée de ses profits actuels ou anticipés, le cours des titres doit suivre d'assez près le taux des profits. Même quand le cours des titres est loin en arrière des gains en profit net, il peut précéder et dépasser la hausse dans le cours moyen des denrées.

La situation aux États-Unis

Les affaires sont restées à bas niveau en juillet sans changement important avec le mois précédent. La production quotidienne moyenne de fonte en gueuses a décliné de 12 p.c. en contraste avec une moyenne de diminution saisonnière de seulement 5 p.c. La production d'acier en lingots a été au taux de 14·7 p.c. de la capacité potentielle comparativement à 16 p.c. en juin. Les contrats de construction montrent un gain après rajustement et en dépit d'une plus ample récession dans la construction de maisons d'habitation. Le déclin dans la production d'automobiles a été plus que normal pour la saison.

Un fort mouvement de hausse des valeurs mobilières a été constaté dans la plus grande partie de juillet, la valeur globale de tous les titres inscrits à la bourse de New York montant en juillet de $15·6 billions à $20·5 billions. Un indice des titres de chemin de fer a avancé de 63 p.c. au cours du mois, et les titres industriels et ceux d'utilité publique montrent des gains respectifs de 37 et 32 p.c.

La situation en Grande-Bretagne

Les importations de juillet sont évaluées à £51,921,000, les exportations de produits anglais à £29,294,000, et les réexportations à £3,305,000, l'excédent des importations sur les exportations de marchandises étant de £19,322,000 comparativement à £30,958,000 le même mois de 1931. A remarquer que les exportations de produits ouvrés dépassent de £11,860,000 les importations de même catégorie, comparativement à un excédent £7,167,000 en juillet 1931. Les importations de produits manufacturés donnent seulement £11,389,000 en juillet 1932 comparativement à £20,746,000 en juillet 1931, ce qui montre que le tarif a eu sa répercussion sur les importations des produits des manufactures.

Le nombre de sans-travail enregistrés le 25 juillet était de 2,811,782 comparativement à 2,747,343 en juin et 2,713,350 en juillet 1931. L'emploiement est généralement plus bas en juillet qu'en juin et la présente diminution de 60,000 est en comparaison assez favorable avec des réductions de 147,000 et 106,000 pendant les périodes correspondantes de 1930 et 1931.

Le cours des prix de gros a été à la baisse dans le premier semestre de 1932, le nombre indice de juillet calculé par le Board of Trade marquant 81·8 p.c. de la moyenne de 1930, comparativement à 88·6 en janvier. Cependant, la baisse de juin à juillet n'est que d'un-cinquième de point.

Dans le premier semestre de 1932, les émigrants de nationalité britannique ont été au nombre de 10,864 et les immigrants de même nationalité de 38,640; 1,755 émigrants se sont dirigés sur l'Amérique Britannique du Nord tandis que 8,367 immigrants venaient de l'Amérique Britannique du Nord, donnant à l'influx un excédent de 6,612.

BUREAU FÉDÉRAL DE LA STATISTIQUE, OTTAWA, 21 AOÛT 1932.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

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1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED AUGUST 6, 1932

Population.—Divorces granted in Canada in 1931. Religious denominations by sex for Canada and provinces, 1931. Birthplaces by sex for Canada and provinces, 1931.

Production.—AGRICULTURE.—July 19, 1932, Telegraphic Crop Report, Prairie Provinces. July 26, 1932, Telegraphic crop report, Prairie Provinces. Aug. 3, 1932, Telegraphic crop report, Canada. Report on the grain trade of Canada for the crop year ended July 31 and to the close of navigation, 1931. July 29, 1932, Fruit report. Advance preliminary statement of butter, cheese and eggs in cold storage warehouses in the cities of Montreal, Toronto and Winnipeg on August 1, 1932. World trade in wheat, calendar years 1926–1931 and five years average 1926–30. Aug. 8, 1932, Crop prospects in Russia. Aug. 9, 1932, Telegraphic crop report, Prairie Provinces. Estimated consumption of butter, cheese and eggs in Canada, 1928–1931. Bulletin, Aug. 10, 1932 (1) condition of field crops. July 31 (2) revised estimates of the acreage sown to the five principal grain crops of the three Prairie provinces. (3) Preliminary estimate of the yield of fall wheat, fall rye, hay and clover and alfalfa (first cutting). Aug. 11, 1932, Stocks of grain in Canada. Census of agriculture 1931. Ontario livestock on farms by counties. Farm holdings by size, by counties and census divisions, 1931. ANIMAL PRODUCTS.—Advance report on the production of dairy factories in Canada, 1931. Livestock and animal products statistics, 1931 FISHERIES.—Advance report of the fisheries of Nova Scotia, 1931. Advance report of the fisheries of Quebec, 1931. Advance report of the fisheries of Canada, 1931. FORESTRY PRODUCTS.—Lumber distribution and consumption in Canada and the United States, 1930. MINERAL PRODUCTION.—Annual report on the mineral production of Canada, 1930. Copper, 1931. Iron oxides, 1931. Salt, 1931. Talc and soapstone, 1931. Feldspar and quartz, 1931. The non-ferrous smelting and refining industry in Canada, 1931. Asbestos, 1931. Summary review of the silver mining industry in Canada, 1931, including the silver-cobalt-arsenic mining industry and the silver-lead-zinc mining industry.

Manufactures.—Manufacturing industries of the Prairie Provinces, 1930. IRON AND STEEL AND THEIR PRODUCTS.—Galvanized sheets, first six months, 1932. The primary iron and steel industry in Canada 1931. NON-FERROUS METALS.—Electric batteries in Canada, 1931. The aluminium products industry in Canada, 1931. NON-METALLIC MINERALS.—Preliminary summary report on the manufactures of the non-metallic minerals in Canada, 1931. The sand-lime brick industry in Canada, 1931. TEXTILE AND ALLIED INDUSTRIES.—Report on the cordage, rope and twine industry in Canada, 1931. VEGETABLE PRODUCTS.—Food products, beverages, rubber, tobacco and miscellaneous manufactures based on vegetable products, 1928–30.

External Trade.—Condensed preliminary report in the trade of Canada, 1932.

Internal Trade.—Census of wholesale merchandising establishments in Quebec, Que., 1930, preliminary report. Census of retail merchandising and service establishments in Hamilton, Ont., 1930, preliminary report. Census of retail merchandising and service establishments in Peterborough, Ont., 1930, preliminary report. Census of retail merchandising and servie establishments in St. Catharines, Ont., 1930, preliminary report. Census of retail merchandising and service establishments in Quebec, Que., 1930, preliminary report. Census of retail merchandising and service establishments in Hull, Que., 1930, preliminary report. Census of wholesale merchandising establishments in Hamilton, 1930, preliminary report.

Transportation, Communications and Public Utilities.—Canadian National Railways, 1923–1931.

General.—Commercial failures in Canada for June, 1932, and for the first half year, 1932.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics, Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 20 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation: Review; statistical supplement. Cold Storage Holdings. Production of—(a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Asphalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated Milk Products. (y) Creamery Butter. Building Permits. Summary of the Trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's Imports. Asbestos trade. Farm implements and machinery. Footwear trade. EXPORTS: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). IMPORTS: Coffee and tea; Lumber; Meats, Lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron).
Railway Operating Statistics. Traffic of Canadian Railways. Canal Ststistics.
Price and Price Indexes. Automobile Financing. Changes in the value of retail sales.
The Employment Situation as reported by Employers. Commercial Failures. Bank Debits.
Review of Business Statistics.—Price $1.00 per year.
Vital Statistics, Births, Marriages and Deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge, with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is $1.00 and $2.00, respectively.

Volume VII Numéro 8

CANADA

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SECTION DE LA STATISTIQUE GÉNÉRALE

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(b) Common Stocks, continued—Companies abroad, Total, Industrial, Utilities, Banks, General Index Number, Traders' Index, Preferred Stocks, Interest Rates, Yields on Bonds, Shares Traded, Montreal. Mining Stocks—Gold, Copper, Silver and Miscellaneous, Total Index 30

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. VII OTTAWA, SEPTEMBER, 1932 No. 9

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, Branch of General Statistics: S. A. Cudmore, M.A., F.S.S.
Assistant on Business Statistics: Sydney B. Smith, M.A.

THE BUSINESS SITUATION IN CANADA

Despite the further decline in operations of the iron and steel and construction industries, the general level of production in Canada was practically maintained in August.

Production of pig iron reached the lowest point for the year, 5,992 tons being produced compared with 7,317 tons in the preceding month. The baast furnace at Hamilton which had been active was banked in August so that no furnaces were in blast at the end of the month. The output of steel ingots and castings was 26,710 tons compared with 27,506 in July. Automobile plants were less active than in the preceding month, the output being 4,067 cars and trucks compared with 7,472. The imports of iron and steel products were valued at $4,394,000 compared with $5,130,000 in July.

The gain in construction contract awards was less than normal for the season, the total in August being $12,689,000. A moderate decline was shown in building permits in 61 cities, the total value being $3,331,000 compared with $4,227,000 in July.

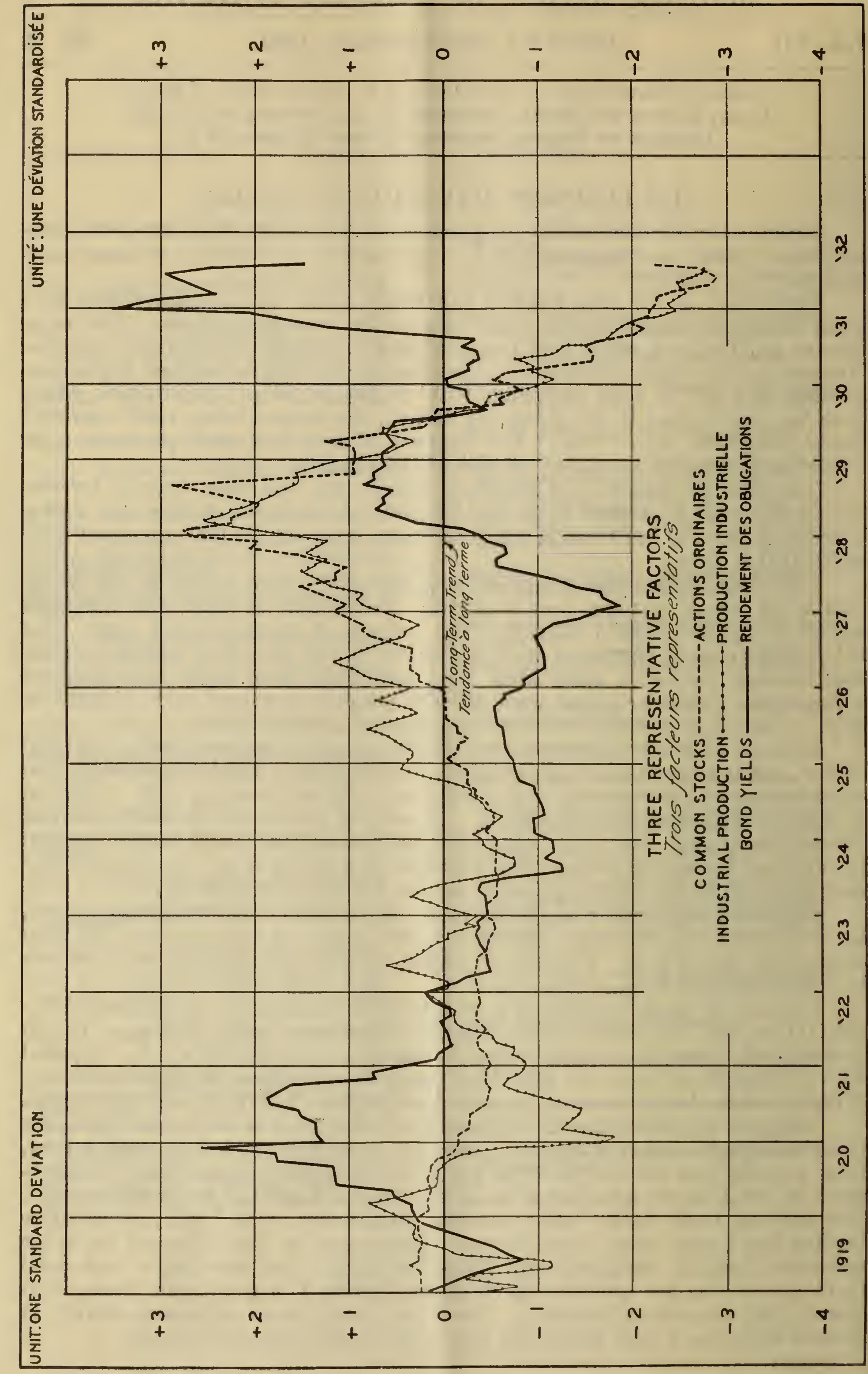
The flour milling and sugar refining industries were active in the latest month for which statistics are available. Production of flour was 1,202,000 barrels compared with 1,151,000. The output of manufactured sugar was 101,700,000 pounds compared with 92,583,000 in the preceding period. Cattle slaughterings showed a gain, while hogs and sheep were down after seasonal adjustment. Cheese exports were 167,152 pounds compared with 159,937 in July. Canned salmon exports were at a somewhat lower level.

Imports of crude rubber were 2,173,019 pounds compared with 3,424,750 in July, and the manufacture of pneumatic tires was less in the latter month. The manufacture of leather boots and shoes was 1,203,000 pairs in July, a decline of 9·8 p.c. after seasonal adjustment. Imports of raw cotton showed a marked increase in August, the total being 5,995,000 pounds compared with 3,590,000 in July, and imports of cotton yarn were also at a higher level. Imports of raw wool and yarn were 669,693 pounds compared with 344,396 in July.

Output of newsprint was greater than the low level of the preceding month, the total being 157,881 tons. The gain in the exports of woodpulp was less than normal for the season. Exports of boards, planks and shingles were greater in volume than in July.

Imports of crude petroleum were 89,777,000 gallons compared with 104,209,000 in July, the decline after seasonal adjustment being 10·6 p.c. On an average daily basis, the output of electric energy was 39,710,000 k.w.h. compared with 37,350,000 in July, the gain after seasonal adjustment being about 6 p.c. Without seasonal adjustment, gains were recorded in each of the five economic areas.

The gain in carloadings after seasonal adjustment was more than 6 p.c., the total in August being 175,625 cars. External trade was more than maintained, both imports and exports showing gains after seasonal adjustment. Employment in retail trade recorded a moderate decline after the usual adjustmnnt. The gain in bank debits, after seasonal adjustment, was 4 p.c., speculative trading being very much more active. Shares sold on the Montreal exchange numbered 544,528 compared with 283,953 in July. The standing of industrial employment was not greatly altered on September 1, a slight gain being indicated, after seasonal adjustment. Bond and stock prices advanced sharply in August reflecting a more optimistic tone toward the economic situation.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Long-Term Trend
Tendance à long terme
THREE REPRESENTATIVE FACTORS
Trois facteurs representatifs
COMMON STOCKS ---------- ACTIONS ORDINAIRES
INDUSTRIAL PRODUCTION ---------- PRODUCTION INDUSTRIELLE
BOND YIELDS ———— RENDEMENT DES OBLIGATIONS

The Wheat Situation

The present crop year commences with Canada occupying a favourable export position—undoubtedly the best position held by the Dominion since 1928. The Canadian position at the present time is largely due to two main factors, namely, lack of foreign competition and price levels on a sound export basis.

Of particular interest is the brisk movement of Canadian wheat into export trade and into export position. For the seven weeks ending September 16, 1932, 38 million bushels of wheat were shipped by water from Port Arthur and Fort William compared with 25 million bushels for the corresponding weeks last year.

With Russia a minor exporter during 1932-33, with small supplies available for export in the Argentine and Australia during the first half of the present crop year, with Danubian countries playing a minor role this year, it is apparent that there will be no undue pressure upon the British or other markets during the first six months of 1932-33. Wheat is strongly held in Canada and the United States and the movement of wheat from these countries will conform with actual demand conditions.

Thus after three successive years when markets have been depressed by the sheer weight of supplies, it appears that during the present crop year surplus wheat will move into the markets of the world in an orderly manner with consequent gain to buyers and sellers alike.

Revision of Physical Volume Indexes

The revision of the physical volume indexes appearing on page 8, in progress for some months, is published for the first time in the present number ofthe Review. An important change was a considerable increase in the number of factors included in the compilation. The factors determining the trend of mineral production were increased from seven to nine, and the factors included under manufacturing production were extended from sixteen to twenty-nine. Adjustment if necessary was made by the use of seasonal indexes computed by the month-to-month link median method. The monthly average for 1926 was chosen as the base equalling 100. Weighting was accomplished by multiplying by the price of the base period. The monthly average aggregate of values during 1926 was then divided into the aggregate for each month in the post-war period, giving the index number.

Economic Changes

Financial factors made a better showing in August, sharp increases in bond and stock prices reflecting the improved attitude regarding economic conditions. The gain in Ontario government bonds was indicated by an average yield of 4·95 p.c. in August compared with 5·30 p.c. in July. This development may be regarded as constructive in that the decline shown in the yields on high-grade bonds tends to promote the flow of liquid funds into productive enterprise. The index of common stock prices, which had been 49·6 in July, showed a gain to 59·0 in August. After adjustment for long-term trend, the index in August was 2·44 times the standard deviation below computed normal, while in July the standing was 2·71 times the standard deviation below. After the decline of several years, industrial production was at a low level during the summer months.

Relation of Commodity Stocks and Prices

An index of world commodity stocks based on nine series of foodstuffs and raw materials shows a definite inverse correlation with the index of wholesale prices of the same commodities. Since the beginning of 1929 the composite stocks of these commodities have shown marked accumulation, while prices have retreated to a low point. Judged by this compilation, the present depression does not involve a scarcity of primary products but rather a dislocation in distribution and retardation in consumption. The stocks of primary products are much greater in 1932 than at any other time during the period of observation from 1920 to the present, while the index of prices was at a new low point for the same period. (See chart page 10.)

Security Prices

All groups of the official classification of common stocks except utilities operating abroad, showed advance in August over the preceding month. The general index of 130 common stocks was 59·0 in August compared with 49·6 in July, a gain of 19 p.c. The gain represented a partial return of confidence in the future of industrial enterprise. The chief supporting factors were the increase in high-grade bond prices and a parallel gain in the prices of many speculative commodities. The index of 96 industrials was 69·9 in August compared with 56·6 in July, a gain of 23·5 p.c., while the index of 18 utilities advanced from 41·8 to 51·9, a gain of 24 p.c. An examination of the weekly stock index discloses a sharp advance subsequent to the beginning of June. The index of 122 common stocks was 62·2 in the week of September 8 compared with 38·6 in the week of June 2, a gain of no less than 61 p.c.

The index of 22 preferred stocks was 49·2 in August compared with 47·5 in July, the lowest point on the present movement being reached in June at 46·8. The mining stocks index was 59·7 in August compared with 55·6 in the preceding month, the copper group showing the greatest percentage gain. A reaction of considerable proportions occurred in the second week of September, reducing the gains of preceding weeks.

Wholesale Prices

Commodity prices in Canada showed a gain in August, marking the first reversal in the decline lasting without previous interruption since last November. The official index for 502 commodities on the base of 1926 was 66·8 compared with 66·6 in July. Of the eight principal groups of the classification gains were shown except in vegetable products, wood and paper and iron and steel. The firming of prices was a phase of the betterment in business sentiment in evidence during the month under review.

Advances registered by wholesale price indexes during July in the principal commercial countries were greater in number than in any month subsequent to 1929. The levels of groups containing vegetable product prices were commonly higher than in June and gains in textiles were also numerous. Increases were apparent in both gold standard and non-gold standard countries, giving weight to the opinion that the firmer tendency was not due to monetary inflation. Weekly indexes applying to price conditions in the United States effected marked gains from June until the second week of September, when a reaction occurred. Forces tending to the improvement of the fundamental situation of many commodities had been at work for some months.

Wheat prices averaged higher on the Winnipeg grain exchange than in July, the market turning reactionary in September. A firm tone continued to pervade sugar markets. Statistical advices for the most part favoured a rising market in rubber, the March position being advanced as high as 5·05 cents toward the close of August at New York. Bacon hogs at Toronto advanced from $5.03 to $5.10 per cwt. and beef hides were considerably higher. Butter and eggs in Montreal appreciated considerably. Textile prices, especially of raw materials, were considerably higher in August, cotton, wool and silk joining in the advance. Four of the principal non-ferrous metals recorded gains, the quotation for electrolytic copper in Montreal being $7.03 per 100 pounds compared with $6.85 in July. The rise in silver prices was ascribed mainly to heavy speculative buying on the part of America and China.

While the level of wholesale prices often remains substantially unchanged, or even recedes a trifle in the early stages of a business revival, it generally advances in the later stages. There is always danger that sellers may over-reach themselves by advancing prices more rapidly than the market conditions will support. For the expansion in the volume of business, upon which rests the whole movement toward prosperity, may be checked by an ill-timed or excessive advance. But when the advance of prices is gradual and well-balanced as between different goods, it promotes rather than retards the growing demand for commodities. For nothing stimulates the volume of present orders more powerfully than a moderate increase of quotations, which is thought to be the harbinger of further increases in the near future.

Conditions in the United States

Business operations in the United States, reflecting greater activity in textile and shoe manufacturing and bituminous coal mining, were at a slightly higher level in August than in the preceding month. This reversal represents the first clear interruption to the process of contraction in more than a year. Mill consumption of cotton increased nearly 50 p.c. between July and August and consumption of silk was about 36 p.c. greater. The production of pig iron and steel ingots showed further decline, the number of active blast furnaces decreasing from 46 to 42 at the end of the month. Despite a gain in public works and utility construction, the total of contract awards was below the level of July. The output of electric power continued to decline during August after adjustment for seasonal factors. Prices for the major non-ferrous metals advanced further during August, although sales continued in their former restricted volumes except in the case of lead which was in good demand.

The marked gain in speculative stock prices was continued in August, the gain during the month being 39 p.c. The recent advance in speculative stock prices in combination with the continued decline in money rates is regarded as anticipating a recovery in business operations. There is no guarantee that the advance in stocks and speculative commodities is permanent or will be cumulative; they are ostensible indications of a tendency toward revival but they may not have been entirely spontaneous. The region of cheap money and of low interest has widened, which would normally be regarded as one of the conditions precedent to revival.

Conditions in Great Britain

The conversion of the 5 p.c. war loan has been a great success. Up to July 31 the holders of £1,850,000,000 had accepted conversion while the holders of £48,000,000 had asked for payment in cash and about £189,000,000 remained unaccounted for, of which part was expected to be converted by default. The Economist estimates the amount of cash which the Treasury will have to find on December 1 at £133,000,000, an amount which can be financed by treasury bills and other short term obligations.

Wholesale prices in August showed an advance from 81·8 to 83·3, according to the Board of Trade index number, which takes the 1930 average as 100. In the same month the average quotation of the pound sterling at Montreal was $3·975 as compared with $4·076 in July, showing a decline in the exchange value of the pound.

Total imports in August were £53,310,000, exports of British products £28,550,000 and re-exports £3,490,000, leaving an excess of imports amounting to £21,270,000, or £1,940,000 greater than in July.

The total number of unemployed was 2,860,000 on August 22, an increase of 48,000 in four weeks and a record figure.

August issues of new capital were insignificant as a consequence of the Treasury's attitude to new issues during the course of the conversion operations. Average annual rates of interest on three month Treasury Bills were 0·67 p.c. as per tenders opened Sept. 2.

DOMINION BUREAU OF STATISTICS, SEPTEMBER 21, 1932.

Table 1. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.[1]

—	1931					1932							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Physical Volume of Business	90·3	92·9	88·5	88·6	83·6	83·8	85·4	81·8	75·3	79·9	81·4	78·3	78·1
INDUSTRIAL PRODUCTION	87·0	90·9	85·1	85·5	79·5	80·0	81·3	76·9	68·2	74·6	76·9	74·2	73·6
FORESTRY	75·0	81·0	77·6	74·7	75·1	77·9	78·1	74·4	74·1	71·4	74·5	55·9	59·6
MINERAL PRODUCTION	89·5	95·6	106·6	89·1	103·1	99·0	104·2	89·9	105·0	94·4	92·3	83·4	84·8
Copper exports	48·9	44·9	131·0	56·9	93·7	95·7	86·9	56·7	60·0	56·6	67·9	103·2	76·4
Nickel exports	57·6	66·3	44·9	49·8	61·9	68·4	125·0	72·8	92·2	68·2	36·1	32·4	16·0
Lead production	95·4	85·2	86·2	78·9	88·7	93·8	90·6	83·8	88·2	86·9	92·8	89·3	......
Zinc exports	127·6	114·1	178·9	106·0	103·7	172·6	116·6	129·0	157·8	143·9	51·6	74·3	64·0
Gold shipments	162·0	163·7	181·8	142·0	201·3	136·2	150·1	136·5	213·2	182·7	211·3	163·0	186·5
Silver shipments	77·2	108·5	72·3	97·0	56·2	105·1	83·8	73·2	73·2	87·0	82·0	74·5	73·9
Asbestos exports	47·1	31·6	47·3	41·3	55·0	46·3	27·7	26·9	25·0	28·7	17·7	20·6	24·3
Bauxrite imports	104·8	103·1	132·5	135·8	108·6	100·6	93·8	93·0	85·6	49·3	23·5	19·3	16·4
Coal production	60·0	75·6	74·2	75·4	75·6	75·0	90·0	77·9	64·6	59·4	61·2	54·5	56·8
MANUFACTURING	86·1	84·2	77·7	79·2	76·8	71·6	74·2	76·6	66·5	77·4	82·1	76·9	75·5
Flour production	108·8	93·7	76·7	87·3	71·8	51·5	57·6	65·0	54·0	68·1	85·9	96·6	......
Sugar manufactured	84·3	107·9	118·5	132·2	129·8	52·5	35·5	58·1	45·6	61·2	70·1	84·0	93·2
Rubber imports	145·4	111·7	96·1	74·6	154·4	103·2	107·5	100·7	97·1	79·9	169·9	89·6	61·2
Cotton imports	58·1	72·4	73·7	111·4	83·9	42·9	63·1	76·8	66·5	129·6	50·4	41·7	73·3
Wool imports	78·0	38·5	32·9	24·7	38·6	46·5	41·3	97·1	25·1	83·3	63·2	28·8	63·3
Lumber exported	43·5	44·0	37·8	34·3	36·0	44·4	47·2	42·0	34·5	33·3	51·8	17·6	25·0
Newsprint production	104·2	117·5	113·9	110·9	110·4	110·8	108·4	104·6	111·6	107·9	102·6	89·5	91·4
Pig iron production	36·0	30·3	18·9	24·8	24·9	18·1	18·4	27·5	27·5	19·4	12·7	11·7	9·3
Steel production	85·0	59·3	49·1	44·8	35·1	40·4	45·7	59·5	52·3	40·3	25·6	45·7	43·2
Automobile production	29·5	17·3	10·4	10·7	24·6	26·0	31·6	39·9	29·0	34·4	36·7	47·0	26·4
Petroleum imports	204·0	167·6	163·0	184·0	134·0	178·4	152·1	146·2	129·0	230·1	176·8	192·9	172·7
CONSTRUCTION,	70·1	103·0	85·9	94·0	56·2	83·4	76·6	48·1	25·0	28·4	24·9	36·8	35·2
Contracts awarded	73·4	111·1	93·7	95·6	48·5	96·3	93·1	55·8	25·5	28·7	25·1	37·4	35·6
Building permits	61·6	82·7	66·2	73·4	75·2	51·3	35·5	28·6	23·7	27·5	24·5	27·6	25·0
Cost of construction	95·7	95·0	95·0	94·5	94·5	94·8	94·7	94·6	94·5	94·0	93·4	92·7	92·7
ELECTRIC POWER	139·9	128·8	130·8	131·4	131·7	133·6	134·4	136·5	139·0	131·2	130·5	129·0	137·1
DISTRIBUTION	99·5	98·4	97·6	96·9	94·9	94·3	96·9	95·4	95·0	94·5	93·7	89·6	90·4
Trade employment	122·5	121·5	120·6	120·9	118·9	119·1	119·5	117·5	117·3	117·8	117·4	115·9	115·3
Carloadings	75·2	71·5	74·9	72·1	70·7	69·1	75·8	73·0	77·2	71·2	70·3	60·5	64·3
Imports	55·0	56·8	54·2	57·0	53·2	46·7	48·9	56·3	42·1	49·4	46·4	42·1	42·6
Exports	50·0	50·8	42·7	38·5	38·8	44·1	44·3	37·0	42·4	40·0	39·5	41·9	41·9
BANK DEBITS	111·0	116·1	99·8	110·2	102·5	97·7	105·4	99·5	99·5	92·6	102·1	104·1	108·5
SHARES TRADED	30·0	77·8	54·9	76·8	22·2	22·4	24·2	32·0	33·3	36·3	31·3	50·4	96·7
Agricultural Factors—													
AGRICULTURAL MARKETINGS	97·1	77·3	61·8	91·1	83·3	73·9	66·8	69·4	70·8	62·0	113·9	83·2	120·8
GRAIN MARKETINGS—													
Wheat	89·7	98·9	75·0	155·6	122·4	101·8	66·5	57·4	60·1	41·0	186·9	86·1	276·9
Oats	86·8	399·6	67·5	96·0	73·9	91·1	66·7	90·3	67·2	23·0	29·2	112·5	53·1
Barley	155·7	18·5	6·6	8·8	19·6	19·8	20·5	38·8	47·4	36·4	48·2	66·5	121·0
Flax	112·8	21·7	10·8	32·3	39·4	22·0	16·1	6·1	23·3	28·6	77·4	32·7	66·2
Rye	86·2	144·4	12·1	22·4	23·3	15·3	35·0	51·0	138·8	106·3	218·4	170·7	177·8
LIVE STOCK MARKETINGS—													
Cattle	65·2	64·4	50·4	53·4	60·3	59·2	69·0	73·0	61·4	67·8	66·8	64·9	59·4
Calves	99·7	92·0	78·9	88·5	111·8	105·0	120·8	94·6	79·6	78·4	92·8	87·1	83·9
Hogs	122·8	135·7	111·1	113·8	109·0	94·5	106·4	113·6	120·8	125·1	116·5	105·5	111·8
Sheep	127·1	124·3	138·9	101·2	109·6	115·8	162·0	195·0	188·8	172·3	186·4	131·3	112·2
ANIMAL PRODUCTS—													
INSPECTED SLAUGHTERINGS—													
Cattle	84·8	78·3	68·7	63·6	80·7	101·4	111·7	107·5	91·2	87·1	91·9	85·7	86·7
Sheep	135·2	133·5	142·2	94·8	130·7	184·8	213·1	230·5	237·4	175·8	233·4	178·5	143·6
Hogs	102·0	123·6	117·4	103·6	97·1	102·8	109·9	106·1	108·2	121·7	128·8	122·8	119·4
COLD STORAGE HOLDINGS—													
Eggs	118·3	123·4	124·9	138·2	163·6	231·9	326·3	329·3	313·5	134·0	113·0	103·6	98·6
Butter	149·0	145·4	145·7	152·6	158·3	176·1	180·9	157·8	143·7	178·0	167·8	143·1	114·8
Cheese	81·8	79·9	56·5	43·9	50·4	51·5	58·4	54·8	64·9	54·4	62·0	73·5	62·7
Beef	88·0	90·8	78·1	60·8	54·8	56·6	68·2	72·1	73·3	77·1	81·2	82·4	94·5
Pork	67·7	78·6	85·9	104·0	111·3	115·1	110·9	110·3	103·1	101·9	107·7	103·8	114·5
Mutton	204·0	223·8	286·5	225·4	172·6	177·1	166·3	171·4	174·9	210·6	205·4	292·9	337·6
Poultry	66·6	59·0	61·4	60·3	91·7	215·4	430·3	384·5	343·1	297·8	245·9	199·9	170·9
Lard	75·5	74·5	81·4	59·2	81·9	87·7	92·5	69·4	71·5	73·1	74·2	80·3	64·4
Veal	136·6	128·7	119·0	100·2	84·2	77·7	76·8	73·8	121·2	94·3	104·2	100·0	103·1

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[1] The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average for 1926 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to prices during the base period.

Table 2. Trend of Business Movements

Items	1931					1932							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Rubber, crude imports....000 lbs.	5,160	3,438	3,509	2,761	5,493	3,911	3,859	5,797	3,585	3,171	6,349	3,425	2,173
Cotton, raw imports.......000 lbs.	4,754	4,999	7,589	15,451	12,224	6,528	7,074	10,212	6,230	12,463	4,486	3,590	5,995
Wool, raw imports........000 lbs.	846	366	442	323	429	634	513	1,829	347	1,096	816	344	670
Planks and boards exports.................Mil. bd. ft	93·19	86·86	81·26	68.18	56·65	53·85	60·45	77·55	42·52	62·95	110·69	37·85	53·61
Timber scaled in B.C.Mil. bd. ft.	112·9	132·4	176·9	109·1	100·4	85·7	80·1	110·2	165·5	184·3	178·5	129·0	......
Newsprint production.....000 tons	165·12	178·41	184·25	175·64	165·17	171·32	158·54	166·76	176·66	175·89	161·37	142·49	157·92
Shipments.............000 tons	162·30	178·18	191·73	173·60	165·02	171·84	150·95	163·81	186·44	172·95	164·31	145·43	154·88
Stocks.................000 tons	49·13	83·97	42·96	48·74	54·21	53·63	61·19	63·55	53·90	57·01	50·03	47·02	50·03
Pig Iron production.....000 l. tons	23·21	17·59	11·56	14·29	13·86	10·31	10·51	17·99	16·90	13·34	8·16	7·31	5·99
Ferro-alloys production.......tons	8,248	5,700	1,912	1,911	1,814	1,823	1,431	1,295	2,185	1,132	893	892	8·71
Steel ingots and castings000 l. tons	52·49	33·39	30·93	28·27	20·97	25·06	28·42	43·57	36·03	29·24	18·12	27·51	26·71
Passenger automobile production........................No.	3,426	2,108	761	886	2,024	3,112	4,494	6,617	5,660	7,269	6,308	6,773	3,166
Truck production.............No.	1,118	538	679	361	408	619	983	1,701	1,150	952	804	699	901
Total cars and trucks.........No.	4,544	2,646	1,440	1,247	2,437	3,731	5,477	8,318	6,810	8,221	7,112	7,472	4,067
Exports—Auto complete or chassis.....................No.	740	690	630	398	244	548	383	567	321	333	768	740	1,523
Exports automobiles and parts....................$000	378	363	279	204	146	248	214	257	219	264	349	1,089	752
Petroleum, crude imports 000,000 gal.	106·07	96·53	97·34	93·14	61·84	72·73	48·58	67·64	38·57	109·52	113·95	104·21	89·78
Condensed milk output....000 lbs.	956	1,500	1,158	966	781	736	853	1,045	1,102	913	979	1,495	......
Evaporated milk output...000 lbs	4,562	3,107	2,939	1,733	1,519	1,854	2,200	3,713	4,872	6,271	6,947	5,307	......
Fish exports..............000 lbs.	26,056	34,783	40,542	64,732	64,713	39,921	28,287	27,693	10,575	15,313	17,228	16.123	23,167
Fish exports.................$000	2,133	2,613	2,236	2,316	2,086	1,896	1,751	1,568	691	1,214	1,933	1,831	1,859
Canned salmon exports...000 cases	69·33	91·87	100·14	83·85	64·90	87·40	105·11	124·58	32·51	34·30	86·89	69·33	66·20
Railways—													
Canadian National— (exclusive of eastern lines)													
Operating Revenues......$000	11,895	13,020	13,964	13,422	11,542	9,024	9,072	10,213	9,991	9,907	10,666	10,032	9·746
Operating Expenses.......$000	11,591	11,591	11,995	11,222	11,342	9,584	9,774	9,813	8,984	9,128	9,420	9,144	......
Operating Income........$000	156	1,307	1,771	1,973	287	747[1]	879[1]	256	848	596	1,138	703	......
Freight carried one mile 000,000 tons	686	952	1,371	1,433	833	673	702	863	803	816	891	717	......
Passengers carried one mile...........000,000·pass.	77	59	39	30	48	39	38	42	39	41	44	52	......
Canadian Pacific—													
Operating Revenues......$000	11,607	12,179	13,489	13,536	11,275	9,116	8,848	10,273	9,511	9,517	10,497	9,685	10,166
Operating Expenses.......$000	9,635	8,607	8,508	8,440	7,512	8,250	8,461	8,742	8,237	8,425	8,558	8,460	......
Operating Income........$000	1,339	3,264	4,652	4,775	3,677	617	229	1,171	918	737	1,579	860	......
Freight carried one mile...........000,000 tons	677	835	1,251	1,159	742	640	679	736	663	673	933	670	......
Passengers carried one mile.......000,000 pass.	79	60	47	41	61	49	47	58	50	50	63	71	......
All Railways—													
Operating Revenues......$000	28,265	30,158	32,611	31,688	27,731	22,120	22,294	25,027	23,851	23,400	24,813	.....	......
Operating Expenses.......$000	26,393	25,122	25,248	24,012	27,769	21,781	22,196	22,550	21,052	21,245	21,654	......	......
Operating Income........$000	921	4,149	6,377	6,659	3,380	486[1]	821[1]	1,612	1,932	1,191	2,328	......	......
Freight carried one mile........000,000 tons	1,636	2,057	2,927	2,805	1,878	1,605	1,659	1,814	1,653	1,632	2,257	......	.....
Passengers carried one mile.......000,000 pass.	190	152	113	92	140	113	107	125	113	110	129	......	.....
Carloadings............000 cars	205·49	226·53	265·01	230·87	185·02	165·83	174·18	186·01	180·18	182·73	185·15	157·37	175·62
Canal Cargo traffic—													
Sault Ste. Marie....000 s. tons	8,385	7,126	6,248	3,048	292	.....	......	.....	369	1,568	1,988	2,638	3,095
Welland............000 s. tons	973	969	821	955	104	.....	.....	.....	465	1,037	1,065	1,030	1,162
St. Lawrence.......000 s. tons	714	710	795	664	32	....	.....	.....	279	884	905	822	938
Coal available........000 s. tons	2,222	2,463	2,613	2,655	2,177	1,748	1,670	1,708	1,264	1,694	1,694	1,679	1,894
Coke production........000 tons	132	126	140	143	147	146	144	156	143	129	119	......	......
Strikes and Lockouts—													
Disputes in existence......No.	8	16	16	11	14	11	17	11	11	13	17	26	16
Number of employees....No.	886	3,748	3,072	1,660	1,268	1,044	3,611	1,501	1,413	1,521	3,011	6,121	4,972
Time loss in working days...	9,364	35,464	38,529	22,489	14,927	10,729	14,679	26,410	34,556	31,905	38,147	50,397	62,492
Percentage of unemployment in Trade Unions..P.C	15·8	18·1	18·3	18·6	21·1	22·0	20·6	20·4	23·0	22·1	21·9	21·8	......
Employment Office Reports—													
Applications..............No.	71,383	81,453	85,685	71,483	53,885	57,755	55,558	55,271	57,580	54,745	50,547	46,692	48,815
Vacancies................No.	26,809	41,723	56,901	44,113	36,867	31,538	33,426	35,275	34,961	32,209	29,404	25,917	28,397
Placements...............No.	25,662	40,077	55,789	43,326	35,747	30,721	32,633	34,275	33,744	31,039	28,532	25,191	27,355
Immigration—Total........No.	2,250	2,355	2,056	1,530	1,288	......	.....	.....	.....	......	......	......	......
From U. Kingdom.......No.	650	601	499	282	147	......	.....	......	.....	......	......	......	......
From U. States..........No.	1269	1457	1,198	997	802	.....	.....	......	.....	......	......	......	......
From other Countries....No.	331	297	359	251	339	.....	......	......	.....	......	......	.....	......
Returned Canadians......No.	1,770	1,773	1,859	1,463	1,453	.....	.....	....	.....	......	......	......	......
Bank Clearings.........$000,000	1,227	1,255	1,369	1,521	1,350	1,056	1,015	1,036	1,073	1,037	1,081	1,105	1,058
Failures.....................No.	155	165	226	213	196	238	221	208	190	204	176	175	......
Liabilities..................$000	2,351	5,167	12,378	4,336	2,957	4,061	3,651	3,399	3,171	3,148	3,794	2,987	......

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[1] Deficit.

RELATION OF COMMODITY STOCKS AND PRICES

RELATION ENTRE LES STOCKS ET LES PRIX DE DENREES

1923-1925=100

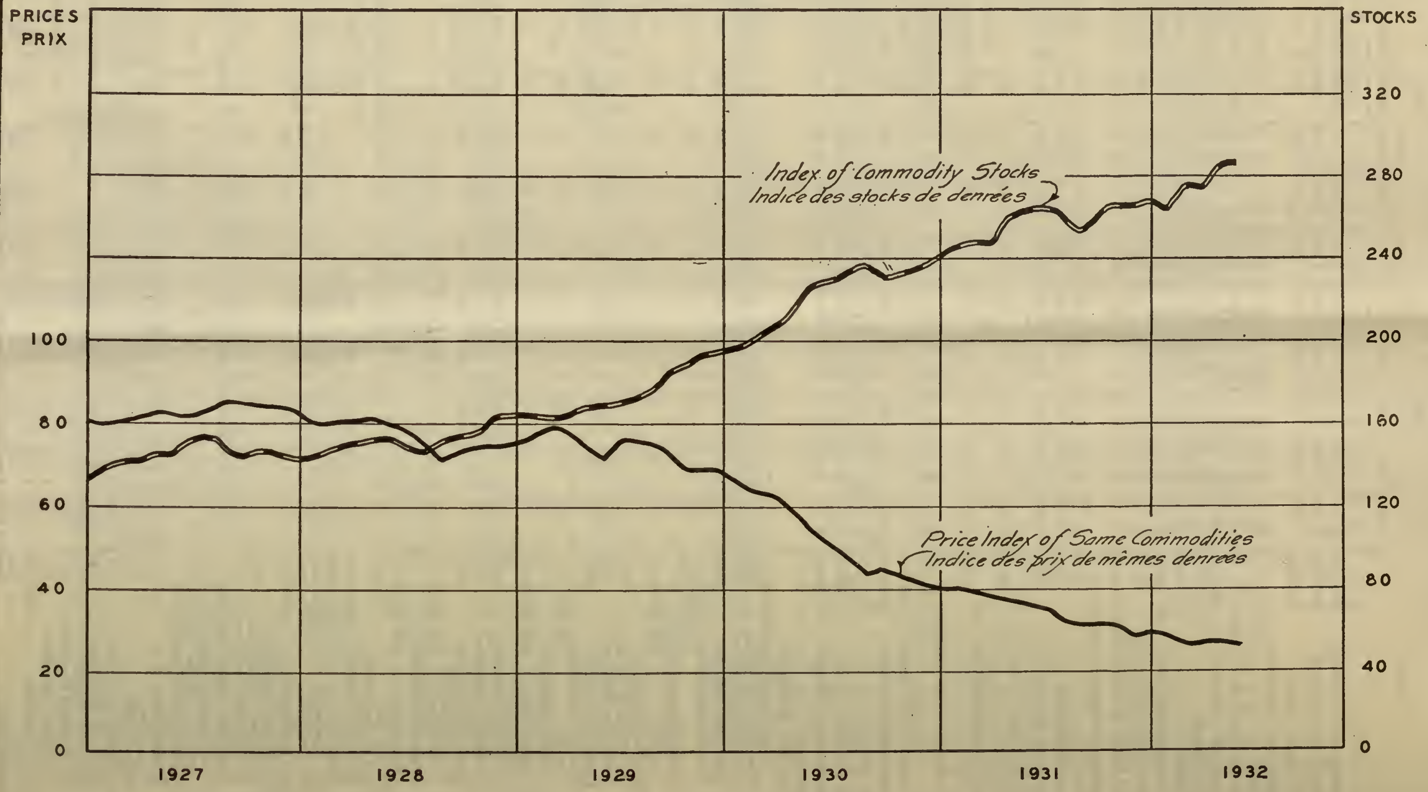

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1930										
March	5,451	1,560	673	24	174	196,224	16,553	26,202	973	8,810
April	2,724	710	290	21	43	182,131	13,856	24,425	852	8,600
May	3,991	795	260	0	61	142,468	10,603	22,604	693	8.593
June	4,360	523	296	24	29	116,693	8,844	22,442	471	8,158
July	2,989	473	168	15	52	102,528	6,834	19,869	434	8,566
August	21,248	695	1,167	24	1,145	96,448	5,995	21,335	449	8,124
September	105,065	5,080	7.735	1,185	3,223	152,211	9,129	27,892	1,003	9,446
October	53,800	3,967	2,440	1,223	1,291	188,673	11,206	31,879	1,904	12,225
November	52,445	3,992	1,123	1,271	839	207,386	13,847	31,608	2,405	12,924
December	17,320	2,055	639	182	233	217,643	15,022	31,339	2,074	13,158
1931										
January	9,256	1,681	516	65	153	202,283	14,207	30,436	2,080	13,458
February	9,843	2,304	404	48	97	190,202	13,802	29,527	2,104	13,391
March	9,589	3,733	614	74	362	180,540	14,887	27,551	2,059	13,275
April	8,418	2,097	688	60	266	162,041	13,242	24,081	1,856	13,448
May	6,145	1,334	803	42	287	132,593	10,840	15,447	1,254	12,970
June	8,205	2,049	1,412	79	418	115,672	9,624	11,944	1,127	12,549
July	5,437	1,970	892	60	247	110,731	8,886	10,260	742	12,600
August	11,862	2,784	1,047	49	252	101,733	8,847	8,471	758	12,163
September	47,443	2,893	4,569	167	349	126,462	9,568	11,338	883	12,358
October	74,086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	12,309
November	43,056	6,495	1,586	399	522	185,811	13,609	10,282	1,549	13,024
December	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
1932										
January	10,851	1,909	801	26	128	195,510	4,626	11,402	1,396	12,355
February	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March	12,746	4,788	1,194	68	245	183,956	14,801	11,100	1,383	12,323
April	5.982	1,834	543	70	153	164.562	11.055	9.220	1,267	11,122
May	8,197	2,353	454	24	67	149.251	6,443	6,706	1,424	10,242
June	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7,563
July	3.780	1,091	402	48	57	121,474	6,204	3,627	1,283	5,541
August	17,633	1,184	929	53	448	113,036	5,857	3,056	1,208	5,129

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1930										
March	11,592,472	109,800	122,488	2,937	11,000	1·062	·556	·466	2·440	·605
April	3,428,406	26,153	16,660	3,367	11,157	1·098	·538	·488	2·430	·661
May	13,466,884	95,754	25,026	130,007	105,000	1·080	·498	·448	2·192	·620
June	18,889,550	100,319	59,139	61,240	21,959	1·032	·476	·393	2·116	·537
July	19,868,298	568,678	8,749	69	....	·951	·438	·391	1·788	·523
August	17,639,228	158,564	1,250	....	24,812	·925	·402	·390	1·623	·551
September	27,817,053	220,519	146,107	172,338	11,305	·781	·331	·316	1·435	·425
October	29,784,275	345,661	524,849	102,496	425,398	·725	·328	·282	1·292	·373
November	31,217,624	381,088	1,129,144	421,428	24,226	·643	·282	·233	1·052	·306
December	22,230,397	666,166	734,683	502,899	623.614	·553	·267	·25	·978	·30
1931										
January	9,608,852	260,342	244,953	150	20,000	·539	·261	·221	·95	·271
February	10,296,603	127,170	120,034	2,700	49,340	·592	·276	·221	·968	·286
March	12,995,567	308.087	458,125	168	10,642	·567	·277	·251	1·033	·312
April	4,680,769	158.382	755,247	....	....	·596	·281	·282	1·04	·316
May	29,521,699	1,646,844	6,281,068	483,290	109,036	·606	·291	·310	1·061	·341
June	20,783,219	2,291,951	6,199,012	49,049	669,380	·607	·296	·328	1·07	·355
July	12,004,817	1,257,248	2,655,725	263,500	122,094	·572	·293	·322	1·182	·327
August	11,909,108	753,105	3,287,465	61,500	145,273	·551	·282	·317	1·037	·293
September	14,335,637	694,908	757,930	....	483,039	·536	·273	·306	·973	·325
October	18,925,303	1,082,074	220,752	....	71,978	·598	·312	·331	·945	·370
November	27,452,063	1,364,700	1.129,468	....	742,391	·672	·336	·425	1·056	·487
December	22,355,975	1,232,261	2,205,976	184,263	1·249,981	·606	·300	·383	·99	·427
1932										
January	9,472,346	1,184,647	231,707	....	218,504	·600	·293	·377	·985	·426
February	9,898,363	1,139,568	323,221	1,200	302,337	·632	·295	·383	1·015	·441
March	9,920,634	1,035,612	346,107	3,672	245,800	·631	·300	·398	1·016	·478
April	7,513,289	1,748,438	613,805	....	299.906	·626	·323	·410	·985	·457
May	15,543,013	1,622,815	1,711,716	....	1,691,542	·628	·355	·402	·837	·412
June	15,857,427	1,239.599	1,021,578	....	1,115,445	·551	·338	·377	·717	·337
July	19,620,224	513,384	1,688,500	....	2,480,942	·547	·351	·365	·682	·331
August	18,289,832	800,804	1,547,340	....	1,194,386	·563	·300	·344	·715	·334

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1930											
April	5,429,137	705,710	163,105	85,798	1,040,206	42·0	1,215,002	840,212	7,265,954	1,241,786	451,395
May	6,258,322	650,539	186,656	77,425	692,495	46·6	1,393,982	1,044,472	6,906,250	2,397,964	573,187
June	5,218,392	718,599	161,256	62,588	501,495	42·7	1,160,922	1,066,270	8,593,230	1,772,632	597,752
July	6,447,849	825,824	206,403	67,039	546,903	48·4	1,435,970	747,805	10,145,257	2,302,054	658,834
August	6,930,364	817,134	235,271	83,094	632,982	53·3	1,547,936	922,208	10,109,769	2,195,274	627,233
September	7,254,614	1,054,097	151,357	90,074	1,059,204	57·2	1,624,238	1,017,130	13,825,936	1,755,038	734,349
October	8,348,434	1,173,911	183,786	131,307	1,432,239	62·0	1,868,575	1,160,492	13,588,271	1,948,686	813,691
November	7,788,827	1,085,491	176,074	128,156	1,872,362	62·1	1,739,375	1,278,662	13,326,255	1,499,621	792,271
December	5,225,805	1,125,885	148,866	136,065	1,886,930	38·7	1,170,025	3,636,850	10,723,499	1,070,225	601,894
1931											
January	4,833,535	997,080	160,976	125,357	1,915,710	36·6	1,086,272	2,449,163	10,870,397	1,155,518	392,256
February	4,607,154	940,355	170,167	129,777	1,657,462	37·3	1,035,383	1,461,180	10,434,204	1,894,492	414,773
March	5,158,112	843,761	141,271	134,297	1,660,573	38·9	1,168,408	1,568,252	8,674,493	1,158,556	560,553
April	4,718,805	822,047	176,096	116,171	1,565,891	36·3	1,058,311	2,925,422	6,945,416	2,612,040	326,117
May	5,304,076	785,196	157,539	84,809	1,189,023	41·1	1,183,280	2,865,362	7,659,185	2,130,887	481,265
June	5,033,072	769,942	167,195	73,578	962,081	43·7	1,121,115	1,569,155	9,528,397	2,072,918	490,294
July	5,932,146	937,695	175,921	81,527	938,413	47·1	1,319,008	690,259	12,272,542	2,612,240	466,967
August	5,992,090	836,410	149,814	107,612	1,029,935	47·8	1,333,287	408,475	9,530,679	2,277,749	522,178
September	6,772,319	1,166,178	170,265	126,363	1,272,527	56·7	1,515,613	1,439,682	14,520,597	2,039,254	556,565
October	7,565,330	1,506,473	172,015	126,710	1,705,240	60·5	1,693,925	2,589,165	17,498,451	2,288,754	558,459
November	8,101,645	1,761,877	209,089	129,541	1,791,642	70·0	1,812,457	3,520,322	20,901,593	2,588,950	476,487
December	5,275,097	1,151,246	158,509	106,230	2,123,600	40·9	1,175,152	3,659,093	11,513,316	1,714,434	451,310
1932											
January	3,798,168	902,969	145,738	89,204	1,788,297	31·3	851,192	1,799,728	9,534,327	1,802,005	331,806
February	3,751,268	789,941	153,989	68,471	1,701,800	31·3	842,123	1,788,903	8,218,910	2,309,160	357,513
March	4,685.646	882,368	175.321	85,835	1,818.416	37·2	1,053.770	1.653,557	9,454.423	2.233,622	414,779
April	4,446,506	666,203	178,754	73,738	1,416,128	35·9	993,385	1,551,310	6,594,244	2,591,116	255,390
May	4,643,152	616,418	129,879	53,386	1,045,021	38·6	1,040,693	888,497	6,315.048	1,908,770	461,867
June	5,173,525	650,403	135,783	44,464	873,889	43·0	1,151,286	880,560	8,027,410	2,099,028	570.861
July	5,379,486	695,557	183,623	40,894	716,067	41·3	1,201,965	402,937	8.940.843	2,628,909	446,379

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period		Raw Sugar			Refined Sugar							
		Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1930												
April	19	60,309	28,834	30,361	108,171	28,362	5,291	33,654	55,072	50,042	7,355	57,396
May	17	58,783	134,792	78,339	84,429	60,410	7,758	68,168	68 047	61,705	7,997	69,702
June	14	115,236	74,936	87,244	82,891	76,374	10,221	86,595	73,572	68,422	6,997	75,418
July	12	102,927	68,611	77,942	94,071	66,473	5,735	72,208	85,747	80,489	7,389	87,878
August	9	93,595	104,466	107.604	78,402	90,529	9,258	99,787	88,719	84,171	6,182	90,353
September	6	82,707	90,592	87,681	87,835	80,516	6,914	87,430	86,739	81,696	7,432	89,129
October	4	93,369	59,575	99,399	86,137	86,561	9,878	96,439	90,865	83,912	9,342	93,254
November	1	53,514	75,781	68,547	89,321	91,957	7,731	99,688	84,386	77,202	9,685	86,887
November	29	60,779	115,341	71,613	102,122	97,293	11,265	108,558	77,119	67,650	11,612	79,262
December	31	104,507	49,803	46,040	131,418	57,875	9,202	67,077	52,812	46,364	7,494	53,858
1931												
January	31	108,269	34,506	27,050	136,260	23,643	3,540	27,184	51,595	46,867	5,399	52,266
February	28	115,726	18,680	42.930	111.178	35 380	5.029	40.408	52,161	46.216	6,485	52.700
March	28	91,476	34,275	54,497	98,886	47,504	8,085	55,589	57,641	51,188	7,200	58,388
April	25	71,255	49,907	46.282	96,086	37,025	5,331	42,356	66,091	60,250	6,839	67,088
May	23	74,881	123.518	81.036	71.354	66.180	10.476	76,655	66.933	60,766	7,425	68,191
June	20	117,363	79,112	72,933	79,818	63,254	6,106	69,360	70,882	65,395	6,494	71.889
July	18	123,541	77,162	90,378	77,289	78,414	6,881	85,295	87,386	81,810	6,699	88,510
August	15	110,325	66,006	99,674	74,075	84,879	6,993	91,871	88,342	84,192	5,708	89,900
September	12	76,658	107,722	88,230	76,046	82,700	6,706	89,406	82,097	75,001	8,125	83,126
October	10	96,149	54,318	83,955	82,326	86,397	9,789	96,185	87,601	80,321	9,783	90,104
November	7	66,512	110,354	85,833	88,407	109,523	12,267	121,791	77,662	69,411	10,395	79,806
December	5	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,969	15,374	92,342
December	31	96,785	50,737	49,099	162,469	51,744	9,868	61,613	48,712	42,927	6,170	49,097
1932												
January	30	98,423	32,199	27,973	174,985	24,211	3,680	27,891	47,270	42,439	5,327	47,766
February	27	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055	49,747
March	26	83,834	36,780	52,912	131,044	44,332	7,544	51.876	52,838	47,136	6,195	53,330
April	23	67,702	27.237	34,644	129 590	30 275	5,605	35,879	55.229	47.723	7 846	55 569
May	21	60,295	126,477	64,567	109.901	53,212	5,540	58,751	56,256	51,129	6,020	57,149
June	18	122,205	75,274	75,005	111,503	63.996	9,725	73,722	60.354	55,403	5,880	61,283
July	16	122,425	85,435	97,214	123,942	84,990	7,593	92,583	107,377	100,986	7,291	108,277
August	13	110,656	35,112	107,288	108.248	91,620	10,080	101,700	84.478	79,862	6.007	85,869

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1930						
March	1,173,483	453,337	341,607,860	39,500	10,983,185	1,186,671
April	1,268,302	399,722	342,066,060	72,800	13,532,622	1,491,113
May	1,463,701	562,472	651,235,720	141,660	17,687,316	1,763,088
June	1,361,430	577,722	434,948,266	97,100	16,654,019	1,110,358
July	1,386,779	583,668	529,519,070	71,000	16,947,724	1,416,720
August	1,322,441	552,148	477,205,140	51,800	17,944,831	1,482,179
September	1,406,258	476,020	483,960,240	167,700	19,333,469	1,514,283
October	1,381,943	452,670	438,497,550	17,900	22,515,666	1,505,683
November	1,224,840	455,503	401,175,589	38,200	17,418,328	1,139,124
December	1,312,936	471,292	326,147,670	144,300	11,408,452	1,064,933
1931						
January	1,057,507	366,785	319,555,340	78,300	7,259,572	1,288,600
February	1,163,399	430,463	327,255,230	68,500	7,650,784	1,072,285
March	1,372,596	459,155	349,681,715	117,800	9,984,215	1,115,135
April	1,250,655	439,364	382,303,130	500	11,116,740	1,284,691
May	1,487,028	514,005	382,951,155	31,820	14,734,327	1,434,154
June	1,480,478	503,867	430,179,170	164,250	14,380,513	1,382,348
July	1,468,877	453,989	474,415,620	227,450	14,091,692	1,328,631
August	1,449,103	469,793	425,138,580	200,400	12,860,616	1,283,479
September	1,457,618	417,050	371,311,090	76,600	15,270,873	1,076,864
October	1,452,865	439,268	344,956,140	135,450	17,316,957	1,177,265
November	1,451,340	410,253	355,716,768	115,200	15,753,873	1,144,401
December	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
1932						
January	1,144,298	382,000	278,416,630	57,200	7,595,920	1,063,412
February	1,272,469	343,887	281,496,910	56,700	8,154,663	889,417
March	1,414,941	389,797	304,243,772	50,150	9,657,775	942,999
April	1,659,842	425,577	269,309,750	49,050	10,208,636	1,120,066
May	1,436,417	421,248	312,790,432	37,350	10,552,455	1,108,312
June	1,493,496	425,899	376,779,975	66,300	12,754,263	1,320,001
July	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August	1,559,663	419,483	329,466,364	43,700	12,298,501	1,083,602

Table 8.—Production of Boots and Shoes

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1930											
March	345,538	744,002	139,343	190,328	1,475,493	461,537	89,444	705,210	217,639	121,035	1,594,865
April	308,158	727,186	117,263	219,996	1,428,391	421,864	86,362	689,869	233,632	143,678	1,074,455
May	263,044	686,721	112,551	232,817	1,370,781	401,356	80,487	694,418	222,638	126,639	1,524,938
June	255,538	618,747	107,369	220,562	1,250,886	393,345	68,316	626,824	201,050	108,909	1,398,444
July	335,729	548,897	115,584	168,963	1,232,993	439,235	63,899	634,137	171,396	106,205	1,414,872
August	306,544	722,749	144,308	129,710	1,368,683	465,095	81,408	719,083	182,347	94,753	1,542,686
September	310,184	740,557	160,270	125,639	1,406,149	483,554	100,482	754,204	176,812	100,807	1,615,859
October	290,812	663,654	161,697	123,372	1,305,315	494,271	97,210	670,404	183,661	106,846	1,552,392
November	204,928	422,543	113,951	114,824	900,345	350,806	77,582	430,139	175,803	90,468	1,124,798
December	193,340	406,884	113,786	128,353	877,041	339,476	85,163	384,526	159,008	96,019	1,064,192
1931											
January	231,498	426,112	111,106	126,310	921,878	296,301	72,959	386,168	144,793	84,703	984,924
February	278,200	600,694	123,809	138,121	1,184,316	368,102	68,363	554,616	188,776	97,108	1,276,965
March	326,112	880,851	152,328	177,142	1,596,409	472,669	97,515	790,849	244,120	124,777	1,729,930
April	332,306	810,653	134,025	207,343	1,546,111	443,797	92,829	756,981	252,635	123,675	1,669,917
May	293,408	892,177	146,830	233,114	1,622,637	445,979	85,643	817,519	260,635	131,016	1,740,792
June	252,037	782,256	119,495	234,244	1,442,330	403,207	79,458	766,049	210,498	117,239	1,576,449
July	281,175	683,700	121,877	174,632	1,316,349	421,682	74,836	674,325	187,098	98,881	1,456,822
August	274,644	816,379	164,848	148,542	1,467,600	434,443	85,615	804,318	196,594	106,036	1,627,006
September	275,156	824,847	195,496	124,722	1,482,835	454,133	104,041	839,989	184,536	89,738	1,672,437
October	235,904	723,099	182,548	139,528	1,337,126	431,115	119,592	711,900	197,983	93,554	1,554,144
November	181,474	494,143	150,854	138,919	1,013,879	363,011	107,503	513,384	178,872	91,926	1,254,696
December	171,294	433,536	132,822	148,777	919,847	348,868	104,437	418,306	174,731	87,192	1,133,534
1932											
January	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,281	163,531	77,337	1,112,192
February	272,581	774,827	158,460	171,322	1,414,816	420,882	91,177	731,280	214,295	100,779	1,558,413
March	281,244	907,035	150,132	212,237	1,607,280	411,320	87,098	807,022	264,903	119,865	1,720,208
April	243,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108,597	1,523,492
May	241,653	821,112	125,907	264,754	1,507,574	422,104	75,047	803,803	248,460	106,674	1,656,088
June	235,079	746,474	118,518	243,324	1,400,508	436,647	65,144	746,658	214,127	96,616	1,559,192
July	247,387	610,920	129,595	169,801	1,202,968	409,588	54,778	665,684	160,666	88,768	1,379,484

Table 9.—Cold Storage Holdings, Sales and Slaughterings of Live Stock and Retail Food Prices.

Classification	1931					1932							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Sales on Stock Yards, current month being preliminary.													
Cattle............	63,987	70,299	66,847	71,475	48,811	42,573	36,234	43,992	38,244	44,226	38,833	44,941	58,289
Calves............	28,567	26,209	25,552	23,887	18,005	14,653	17,606	29,112	35,424	38,482	30,026	25,356	24,023
Hogs............	81,539	83,238	98,331	130,769	125,677	127,558	111,246	117,198	112,178	119,341	104,127	81,557	74,233
Sheep............	62,423	84,811	129,723	65,435	34,213	22,351	13,443	15,157	11,388	11,867	30,434	38,457	55,084
Inspected Slaughterings...........													
Cattle............	48,508	52,446	55,179	52,668	48,645	47,875	39,379	44,505	43,302	44,156	41,818	41.228	47,184
Calves............	29,195	28,107	25,117	22,158	17,150	17,305	22,679	43,253	46,612	51,240	43,171	32.252	31,598
Sheep............	13,339	22,280	10,261	7,329	4,055	10,171	5,258	2,801	28,448	16,685	12,726	11.369	11,983
Lambs............	67,581	94,650	182,310	90,748	50,484	38,101	29,454	34,304	1,426	6,519	37,472	52.640	73,856
Swine............	161,664	204,493	246,950	259,110	247,250	263,785	239,921	232,875	229,124	254,836	247,722	191,577	189,253
Average Retail Prices of food in Canada in cents—													
Beef chuck.... lb.	15·2	14·5	14·1	13·8	13·2	13·3	13·4	13·7	13·4	13·3	13·3	13·4	13·1
Veal roast..... "	16·7	16·5	16·2	16·0	15·8	15·3	15·7	15·7	14·6	13·6	13·5	13·4	13·2
Mutton roast... "	26·4	24·8	23·3	22·2	21·9	22·2	22·2	22·5	22·2	22·9	22·7	21·8	21·4
Pork fresh.... "	24·5	22·3	19·9	18·3	16·6	16·0	15·8	15·6	15·3	15·2	15·0	15·0	15·6
Bacon breakfast......... "	28·9	28·0	26·1	24·2	22·3	20·8	19·3	18·4	17·8	17·2	16·8	16·8	17·6
Lard pure..... "	14·2	13·8	13·8	12·9	13·0	12·8	12·5	11·8	11·5	11·5	11·3	11·3	11·4
Eggs fresh....doz.	26·1	30·3	32·4	44·4	49·5	41·8	29·7	32·8	24·8	19·5	19·2	21·5	24·1
Milk.......... qt	10·8	10·8	10·8	10·8	10·8	10·7	10·4	10·2	10·1	10·0	9·8	9·6	9·6
Butter creamery.......... lb.	27·0	27·2	26·8	26·2	27·2	27·5	25·9	24·1	31·2	24·5	22·6	21·6	22·1
Cheese........ "	23·0	22·9	22·9	22·5	22·5	21·1	21·4	21·3	21·2	21·0	20·7	20·1	20·2
Bread......... "	6·3	6·3	6·3	6·3	6·2	6·3	6·3	6·3	6·2	6·2	6·2	5·7	5·6
Flour......... "	2·9	3·1	3·0	2·9	3·0	3·1	3·0	3·0	3·0	3·0	3·0	2·9	2·9
Rolled oats... "	5·0	5·0	4·8	4·6	4·7	4·7	4·7	4·7	4·7	4·7	4·7	4·8	4·8
Rice.......... "	9·1	9·1	9·0	8·8	8·8	8·7	8·7	8·7	8·5	8·6	8·5	8·6	8·5
Beans......... "	5·9	5·9	5·6	5·1	4·9	4·8	4·6	4·4	4·3	4·3	4·3	4·3	4·2
Apples evaporated........ "	17·1	17·4	16·8	16·7	17·6	16·6	16·3	16·4	15·8	15·9	15·5	15·7	15·9
Prunes........ "	11·7	12·2	11·9	12·1	11·8	11·7	11·4	11·4	11·0	10·8	11·0	10·9	11·0
Sugar granulated........ "	6·2	·62	6·2	6·2	6·2	6·1	6·1	6·1	6·0	6·0	5·9	5·9	5·8
Tea........... "	54·9	54·3	53·6	52·7	52·4	51·4	51·3	50·6	50·3	45·2	45·5	45·0	44·6
Coffee........ "	49·2	47·9	47·1	45·9	45·0	44·6	44·3	43·5	43·7	42·6	42·4	42·1	41·6
Potatoes......peck	29·3	20·6	17·6	16·1	16·1	15·8	16·1	15·8	15·3	15·2	14·7	14·9	26·4

Cold Storage Holdings	1931				1932								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Cold Storage Holdings First of Month (000 lbs. or doz.)—													
Butter Creamery...............	39,980	40,659	37,301	31,385	23,937	18,665	10,212	4,433	2,816	4,292	16,472	25,283	30,943
" Dairy................	420	420	390	288	216	197	144	63	32	93	334	259	338
Total................	40,400	41,079	37,691	31,673	24,153	18,862	10,356	4,496	2,848	4,385	16,806	25,542	31,281
Cheese................	29,831	21,083	14,297	12,641	11,664	10,208	7,936	7,661	5,934	7,535	16,022	19,355	22,119
Eggs—													
Cold Storage................	14,379	13,647	9,554	5,658	2,862	1,536	282	246	3,416	8,870	10,879	11,211	11,896
Fresh................	1,366	865	425	297	510	602	251	422	534	584	829	820	995
Frozen................	5,809	5,228	5,144	4,554	4,160	3,725	3,252	3,298	3,458	4,312	5,081	5,158	5,023
Pork—													
Fresh frozen................	4,918	4,109	4,356	7,836	14,892	16,148	20,210	21,862	22,455	21,593	18,458	13,862	10,255
Fresh not frozen................	2,793	2,597	3,087	3,617	2,659	4,333	3,371	3,822	2,840	3,080	3,122	2,695	3,118
Cured dry salted................	736	1,053	977	1,199	439	539	573	378	702	1,048	982	394	710
Cured sweet pickeled................	6,758	5,484	6,171	7,156	6,705	7,638	7,859	5,97	57,695	5,991	5,848	6,422	6,083
In process of cure................	5,245	5,830	6,633	6,213	5,580	7,387	8,423	8,214	7,784	10,580	8,999	11,180	9,788
Total................	20,450	19,072	21,224	26,022	30,275	36,045	40,436	40,251	41,476	42,293	37,409	34,553	29,954
Lard................	3,210	2,628	1,382	1,947	2,482	3,233	2,738	2,845	3,286	3,743	4,257	3,566	2,707
Beef—													
Fresh frozen................	2,634	2,822	2,983	4,209	6,167	5,688	5,019	3,931	3,416	2,975	2,329	2,668	2,792
Fresh not frozen................	4,722	4,542	4,805	5,264	3,502	4,537	4,033	4,419	4,299	3,992	3,583	4,094	4,596
Cured................	192	147	91	120	185	411	314	353	233	458	327	302	287
In process of cure................	175	132	105	113	169	96	235	210	198	175	162	224	177
Total................	7,722	7,643	7,984	9,707	10,023	10,732	9,600	8,914	8,146	7,600	6,401	7,288	7,852
Veal fresh frozen................	1,283	1,214	1,203	1,244	1,089	666	453	367	484	648	716	802	893
Fresh not frozen................	290	371	493	359	236	277	241	639	447	508	453	414	323
Total................	1,574	1,586	1,696	1,602	1,325	943	694	1,006	930	1,156	1,169	1,215	1,216
Mutton and Lamb—													
Frozen................	527	1,515	6,133	7,652	8,471	7,017	6,048	4,846	3,946	2,172	1,506	1,001	872
Not frozen................	265	510	657	567	199	385	182	176	161	140	214	277	366
Totals................	792	2,024	6,791	8,218	8,670	7,402	6,230	5,022	4,107	2,312	1,747	1,277	1,239
Poultry................	1,639	1,997	3,215	6,929	13,646	13,216	11,668	9,458	7,701	6,368	5,257	4,414	3,374
Fish Fresh frozen................	20,169	20,145	20,955	19,504	15,473	13,042	10,724	9,247	8,569	9,288	10,173	14,086	16,734
Fresh not frozen...........	57	100	1,093	57	......	......	84	65	48	151	51	56	83
Smoked, etc..............	4,585	10,700	8,889	9,563	7,964	8,510	6,795	4,974	4,544	3,830	5,218	5,522	6,228
Fresh frozen during preceding month..............	3,462	2,653	3,954	2,258	1,384	1,504	1,642	1,118	1,014	1,624	2,451	6,073	3,986

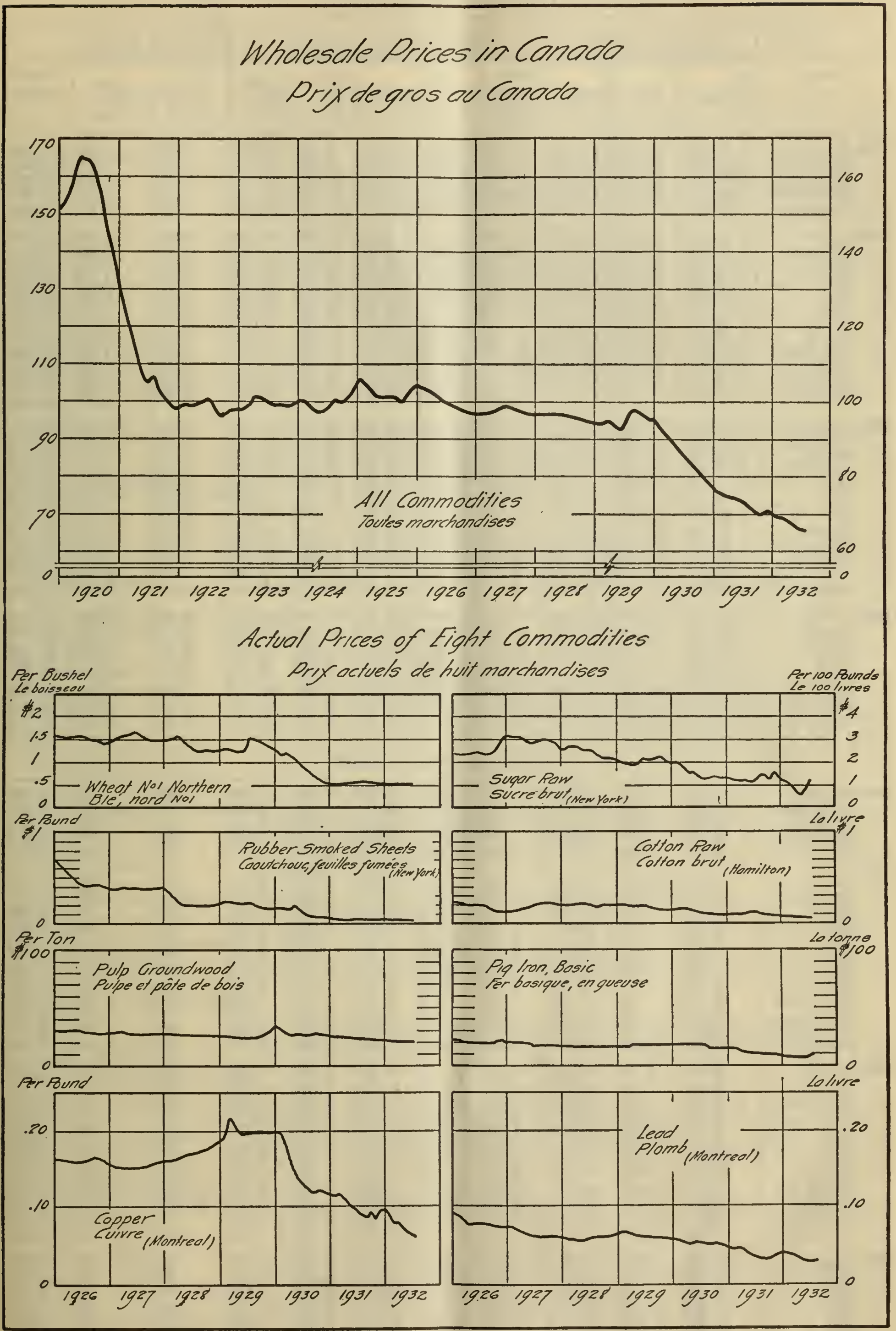
Wholesale Prices in Canada
Prix de gros au Canada
170
150
130
110
90
70
0
160
140
120
100
80
60
0
All Commodities
Toutes marchandises
1920
1921
1922
1923
1924
1925
1926
1927
1928
1929
1930
1931
1932
Actual Prices of Eight Commodities
Prix actuels de huit marchandises
Per Bushel
Le boisseau
$2
1.5
1
.5
0
Wheat No1 Northern
Ble, nord No1
Per 100 Pounds
Le 100 livres
$4
3
2
1
0
Sugar Raw
Sucre brut (New York)
Per Pound
$1
0
Rubber Smoked Sheets
Caoutchouc, feuilles fumées (New York)
La livre
$1
0
Cotton Raw
Cotton brut (Hamilton)
Per Ton
$100
0
Pulp Groundwood
Pulpe et pâte de bois
La tonne
$100
0
Pig Iron, Basic
Fer basique, en gueuse
Per Pound
.20
.10
0
Copper
Cuivre (Montreal)
La livre
.20
.10
0
Lead
Plomb (Montreal)
1926
1927
1928
1929
1930
1931
1932
1926
1927
1928
1929
1930
1931
1932

Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1929-August......	1,425,572	19,363	1,444,935	15,109	713,519	515,964	88,049	92,931	14,897	4,466	133,159
September..	1,455,053	22,064	1,477,117	14,155	746,647	506,352	95,257	92,642	15,044	7,020	136,301
October.....	1,559,042	35,241	1,594,283	16,597	813,794	529,568	105,049	94,034	19,654	15,587	126,360
November..	1,565,856	35,870	1,601,726	16,989	797,314	548,906	111,318	91,329	18,138	17,732	124,029
December...	1,496,901	38,431	1,535,332	17.616	746,934	532,318	117,079	82,954	19,958	18,473	102,004
1930-January.....	1,513,719	41,092	1,554,811	29,448	745,711	549,119	104,698	84,743	23,063	18,029	112,625
February....	1,371,215	26,880	1,398,095	28,705	686,957	489,210	82,397	83,946	18,702	8,178	117,176
March.	1,491,040	24,425	1,515,465	34,469	741,411	528,404	89,826	96,930	18,222	6,203	126,894
April.......	1,480,953	21,385	1,502,338	42,968	744,861	509,615	92,601	90,908	16,437	4,948	117,504
May.........	1,523,521	21,106	1,544,627	44,139	761,327	524,679	100,116	93,260	16,466	4,640	129,138
June.........	1,414,236	20,375	1,434,611	42,632	709,245	485,791	87,683	88,885	15,801	4,574	136,016
July........	1,404,009	21,681	1,425,690	40,667	722,335	460,611	89,169	91,227	16,522	5,159	131,817
August......	1,391,054	20,806	1,411,860	41,788	710,842	457,424	84,925	96,075	14,898	5,908	142,571
September..	1,419,051	23,910	1,442,961	38,662	704,123	485,151	92,060	99,055	14,882	9,028	153,657
October.....	1,549,846	24,714	1,574,560	39,480	781,996	521,991	95,005	111,374	16,874	7,840	161,323
November..	1,488,175	27,228	1,515,403	41,264	764,490	480,131	92,292	109,998	19,506	7,722	141,587
December ..	1,513,152	29,156	1,542.308	44,295	764,612	480,442	111,443	112,360	19,748	9,408	149,295
1931-January.....	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,443
February....	1,311,136	27,851	1,338,987	31,097	674,560	422.213	88.481	94,785	17,298	10.553	145.461
March.......	1,391,982	25.576	1,417,558	34,338	703,708	451,912	95,991	106,033	15,992	9,584	127,940
April........	1,388.034	23,056	1,411,090	52,154	717,900	415,482	101,539	100,959	13.360	9,696	97.677
May.........	1,342.940	22,846	1,365,786	53,433	693,853	394,243	102,640	98,771	12,781	10,065	86,824
June.........	1,267,869	21,959	1,289,828	52,675	638,719	379,568	101,337	95,570	12,139	9,820	88,602
July	1,230,622	20,700	1,251,322	50,712	620,634	369,294	100,480	89,502	12,297	8.403	95,085
August......	1,234,266	21,883	1,256,149	44,924	644,446	352,877	98,119	93,900	12,905	8,978	99,780
September..	1,263,412	25,001	1,288,413	46,251	662,400	355,122	102,835	96.804	13,436	11,565	93,288
October.....	1,400,704	27,638	1,428,342	55,743	736,381	384,065	123,087	101,428	15,332	12,306	95,423
November..	1,385,378	29,642	1,415,020	56.725	731,014	373,084	125,867	98,688	18,819	10,823	73,357
December ..	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13,398	69,362
1932-January.....	1,384.328	33,739	1,418,067	48,584	721,827	376,068	129,950	107,899	20,382	13,357	61,767
February....	1,299,139	29,923	1,329,062	46,998	682,589	357,112	115,399	97,041	18,125	11,798	52,422
March.......	1,365,409	27.763	1,393,172	44.292	713,227	395,704	110.942	101.244	15.410	12 353	55 414
April........	1,308,866	25,164	1,334,030	50,445	700,575	365,214	99,544	93,088	12,413	12,751	54.982
May.........	1.249.226	23,944	1,273,170	53,897	661,740	344,635	95,863	93,091	12,204	11,650	51,354
June.........	1,176,673	23.425	1,200,098	47,894	633.614	325.476	83.542	86.147	11,996	11,429	64.864
July.........	1.133,554	22,884	1,156,439	38.582	606.872	317,815	81.519	88,766	11,986	10.898	58.989
August......	1,206,646	24,367	1,231,013	44,786	663.871	326.025	82,129	89,835	13,509	10,858	69,192

(B) Average Daily Output.

Month	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces (Fuel)	Other Provinces	Total Exports
1929-August......	45,986	624	46,610	487	23,017	16,644	2,840	2,998	480	144	4,295
September..	48,502	735	49,237	472	24.888	16,879	3,175	3,088	501	234	4,543
October.....	50,291	1,137	51,428	535	26,251	17,083	3,389	3,033	634	503	4,076
November.	52,195	1,195	53,390	566	26,577	18,296	3.711	3,045	604	591	4,134
December.	48,288	1,239	49,527	568	24,095	17,172	3,777	2,676	643	596	3.290
1930-January.....	48,829	1,326	50,155	950	24,055	17,713	3.377	2,734	744	582	3,633
February...	48,972	960	49,932	1,025	24,534	17.472	2,943	2,998	668	292	4,185
March......	48,098	788	48,886	1,112	23,916	17 045	2,898	3,127	588	200	4,093
April........	49,365	713	50,078	1,432	24,829	16.987	3,087	3.030	548	165	3,917
May........	49,146	681	49,827	1,424	24,559	16,925	3,230	3,008	531	150	4,166
June.........	47,141	679	47,820	1,422	23,612	16,193	2,922	2,962	527	152	4,534
July.........	45,291	699	45,990	1,312	23,301	14,858	2,877	2,943	533	166	4,252
August......	44,873	671	45,544	1,348	22,930	14,756	2,740	3,099	481	190	4,599
September..	47,301	797	48,098	1,288	23,470	16,172	3,069	3,302	496	301	5,122
October.....	49.995	797	50,792	1,273	25,226	16,838	3,065	3,593	514	253	5,204
November..	49,606	908	50,514	1,375	25,483	16,004	3,077	3,667	650	258	4,720
December..	48,811	940	49,751	1,429	24,665	15,498	3,595	3,624	637	303	4,816
1931-January.....	46,978	1,045	48,023	1,432	23,722	15.143	3,358	3,323	651	394	5,240
February....	46,826	995	47,821	1,111	24,091	15,079	3,160	3,385	618	377	5,195
March.......	44,903	825	45,728	1,108	22,700	14,578	3,096	3,421	516	309	4,127
April........	46,268	768	47,036	1,738	23,930	13,849	3,385	3,366	445	323	3,256
May.........	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	325	2,800
June.........	42,262	732	42,994	1,756	21,291	12,652	3,378	3,185	405	327	2,953
July.........	39,698	667	40,365	1,636	20,020	11,913	3,242	2,887	396	271	3,067
August	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	3,219
September..	42,114	833	42,947	1,542	22,080	11,837	3,428	3,227	448	385	3,110
October.....	45,184	891	45,980	1,798	23,754	12,389	3,971	3,272	494	397	3,078
November..	46,179	988	47,167	1,891	24,367	12,436	4,195	3,290	627	361	2,445
December ..	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,366	674	432	2,237
1932-January.....	44,656	1,088	45,744	1,567	23,285	12,131	4,192	3,481	657	431	1,992
February....	44,798	1,032	45,830	1,621	23,538	12,314	3,979	3,346	625	407	1,808
March.......	44 045	896	44,941	1,429	23.007	12,764	3.579	3.266	497	399	1.788
April........	43,629	839	44,468	1,681	23,353	12,174	3,318	3,103	414	425	1,833
May.........	40,298	772	41,070	1,739	21,336	11,117	3,092	3,003	396	376	1,657
June.........	39,222	781	40,003	1,597	21,120	10.849	2.785	2,872	400	381	2,162
July.........	36,566	738	37,304	1,244	19.577	10,252	2,630	2,863	387	351	1,903
August......	38,924	786	39,710	1,445	21,415	10.517	2.649	2,898	436	350	2,232

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1931						1932				
	May	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Agricultural Products—											
Wheat	722,407	398,405	883,652	1,548,002	1,284,241	664,619	409,261	469,801	440,991	571,574	553,985
Corn	2,533	1,287	3,426	1,908	2,792	3,877	4,882	5,547	8,554	10,548	9,434
Oats	92,307	55,380	59,871	77,848	122,310	97,781	61,375	97,475	121,313	113,198	123,969
Barley	75,986	42,547	49,238	30,929	35,664	38,538	25,544	33,976	36,332	34,215	37,540
Rye	15,917	10,695	9,379	4,135	7,190	6,020	6,657	2,718	8,059	10,778	13,702
Flaxseed	5,309	2,038	3,629	8,369	11,481	7,936	1,429	1,079	2,102	6,884	7,819
Other grain	3,403	3,282	2,870	9,721	10,218	4,254	3,170	6,913	4,599	3,866	4,036
Flour	92,142	112,474	118,222	134,139	155,807	93,210	73,978	76,196	87,151	87,781	95,952
Other mill products	87,526	93,657	97,549	109,377	124,491	79,578	67,304	77,659	86,167	81,516	75,025
Hay and straw	27,406	17,067	23,074	37,838	36,709	50,410	41,876	46,300	62,042	40,593	21,640
Cotton	144	601	619	192	323	825	424	501	823	405	545
Apples (fresh)	118	6,833	42,313	70,199	44,761	12,318	20,644	11,246	8,187	3,890	1,478
Other fruit (fresh)	852	7,159	13,720	7,551	1,397	1,401	729	745	1,254	940	959
Potatoes	41,309	2,506	15,935	41,192	35,225	23,821	17,320	17,063	24,485	28,336	28,437
Other fresh vegetables	2,086	8,358	23,189	24,309	18,300	11,294	11,262	9,104	10,463	7,313	3,058
Other agricultural products	10,524	10,266	34,881	111,800	81,007	27,113	19,540	17,839	21,844	20,024	16,709
Animal Products—											
Horses	3,851	5,498	4,545	7,812	8,116	3,718	2,838	2,749	8,690	8,064	2,688
Cattle and calves	32,602	43,563	49,744	51,189	45,813	27,501	26,457	19,055	25,970	27,905	24,479
Sheep	782	3,854	6,528	14,480	6,086	2,758	1,959	1,334	1,464	1,342	596
Hogs	14,710	15,283	16,663	19,711	23,118	19,976	23,662	20,975	21,941	18,981	19,908
Dressed meats (fresh)	8,440	8,166	9,172	9,502	7,961	7,512	8,829	6,841	7,603	6,322	6,588
Dressed meats (cured, salted, canned)	2,190	1,648	1,973	2,058	1,473	1,223	1,526	2,549	2,582	3,148	4,335
Other packing house products (edible)	3,097	4,159	4,648	5,377	6,193	4,235	3,966	4,550	4,473	4,089	4,366
Poultry	59	202	244	262	673	5,148	474	327	351	265	148
Eggs	3,663	1,142	644	876	1,120	793	867	610	736	2,159	3,280
Butter and cheese	3,586	7,666	6,333	6,187	3,922	2,049	2,194	2,838	2,491	2,213	3,670
Wool	218	623	634	1,084	867	413	308	347	376	280	331
Hides and leather	3,542	3,571	2,196	4,294	3,386	3,456	3,725	2,785	2,812	2,588	2.028
Other animal products (non-edible)	3,017	4,384	5,968	4,663	4,106	3,127	2,816	2,933	3,062	2,661	2,630
Mine Products—											
Anthracite coal	399	1,150	728	2,203	1,675	814	976	346	921	317	860
Bituminous coal	514,440	492,190	526,607	620,851	506,799	468,278	435,626	407,264	429,537	357,117	429,206
Lignite coal	57,430	72,368	238,216	303,025	431,561	307,266	345,671	357,941	233,985	97,088	51,665
Coke	25,794	29,862	38,581	76,462	64,667	71,262	69,338	77,555	71,469	46,589	19,168
Iron ores	2,667	2,165	1,664	621	138	1,412	95	66	282	825	1,010
Other ores and concentrates	107,178	111,264	101,744	77,452	74,432	81,842	69,845	60,641	69,138	64,5[illegible]6	51,428
Base bullion and matte	13,915	10,289	3,455	4,213	4,946	4,269	24,072	24,242	26,883	29,300	23,193
Clay, gravel, sand, stone (crushed)	536,836	645,548	599,296	480,293	357,334	148,281	69,632	73,921	96,740	174,647	252,232
Slate—Dimensions or block stone	21,995	17,880	11,416	12,006	9,509	9,692	8,118	8,445	8,829	8,582	11,618
Crude petroleum	3,832	1,351	2,105	1,676	2,593	1,891	1,934	1,765	2.409	2,332	1,879
Asphaltum	20,067	42,826	29,304	21,038	7,280	3,057	2,290	1,769	1,443	2,748	8,126
Salt	11,892	13,501	12,312	13,897	13,646	11,237	10,948	12.343	14.573	15,325	15,326
Other mine products	42,546	57,614	65,482	70,083	63,954	56,774	54,056	57,983	58,322	50,512	62,587
Forest Products—											
Logs, posts, poles, cordwood	158,856	127,658	115.324	161,315	156,643	168,253	140,082	196,522	238,218	189,524	127,518
Ties	13,420	3,263	2,892	2,947	1,010	746	865	3,512	5,291	3,600	5,154
Pulpwood	127,364	119,698	123,432	127,147	98,679	105,475	139,123	205,311	231,621	130,010	93,734
Lumber—Timber—Box shooks—Staves heading	287,127	219,215	189,134	215,006	197,298	162.638	150,791	155,516	186,279	181,851	187,905
Other forest products	22,070	18,062	20,708	17,104	19,707	30,589	10,693	11,692	14,910	12,116	11,047
Manufactures and Miscellaneous—											
Refined Petroleum and its products	161,382	192,252	181,085	175,354	132,412	100,483	84,837	79,650	100,973	126,604	174,806
Sugar	10,462	15,270	15,710	13,753	14,647	13.277	11,548	13,625	20,430	15,468	11,097
Iron, pig and bloom	11,699	12,868	13,153	17,564	12,517	6,812	6,863	8,130	9,493	6,698	4,835
Rails and fastenings	13,268	7,045	2,179	5,082	1,532	1,233	1,553	1,320	9.822	8,852	2,055
Bar and sheet iron—Structural iron and iron pipe	37,428	37,095	32,030	35,817	31,676	24,015	23,815	23,377	24,762	22,259	26,511
Castings, machinery and boilers	12,244	11,304	9,710	11,017	8,290	9,029	6,616	6,208	6,359	7,630	6,573
Cement	126,160	124,744	127,331	132,792	90,661	44,278	35,783	27,117	31,244	50,260	60,179
Brick and artificial stone	28,212	26,348	22,828	23,759	14,657	14,340	8,532	7,870	7,595	9,655	11,181
Lime and plaster	27,674	22,591	22,083	20,865	18,744	13,819	13,907	14,726	19,214	18,208	18,267
Sewer pipe and drain tile	6,297	4,546	5,301	6,366	5,836	7,265	4,644	3,478	4,026	3,796	2,485
Agricultural implements and vehicles other than autos	5,632	5,990	4,444	4,009	2,313	1,865	1,623	1,930	3,644	4,196	2,567
Automobiles and auto trucks	20,296	6,575	4,100	2,732	2,902	3,939	6,289	8,739	13.607	11,304	10,835
Household goods	3,206	7,227	5,593	7,800	5,035	2,174	1,542	1,954	3,850	7,167	5,114
Furniture	2,745	2,011	2,407	2,753	2,647	2,166	2,632	1,819	1,845	1,804	1,409
Liquor beverages	13,981	14,190	13,939	13,947	14,341	15,385	9,804	9,482	12,350	11,154	10,887
Fertilizers, all kinds	89,966	10,542	11,598	15,307	27,960	12,918	12,235	18.313	37,108	75,682	88,803
Paper, printed matter, books	157,027	124,436	133,913	135,952	126,164	146,254	153,039	137,793	141,924	121,966	133,501
Wood-pulp	66,312	48,847	55,866	55,617	57,051	43,120	37,839	46,835	44,400	42.477	40,254
Fish (fresh, frozen cured, etc.)	2,666	3,820	4,410	5,771	5,738	7,790	6,802	8,298	4,640	2,514	2,363
Canned goods (all canned food products)	8,636	9,132	9,255	9,896	11,527	8,061	9,762	13,942	15,916	10,905	8,177
Other manufactures and miscellaneous	245,136	248,924	238,229	224,542	183,667	163,523	156,708	200,843	186,096	166,607	168,976
Merchandise	181,127	162,195	157,410	163,718	149,764	131,475	117,297	125,345	154,735	169,161	149,078

Table 12. Indexes of Employment by Industries Year 1926 = 100

Industries—First of Month	1931				1932								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Manufacturing	*94·7*	*91·8*	*88·8*	*89·6*	*83·9*	*85·9*	*87·0*	*87·3*	85·8	86·0	85·4	82·6	83·1
Animal products—edible	109·3	102·8	101·0	99·0	95·1	92·1	91·6	92·7	97·1	106·3	114·7	113·3	112·7
Fur and products	92·3	91·2	84·5	82·5	78·1	76·9	79·8	76·9	75·9	86·0	84·6	82·0	79·6
Leather and products	91·3	93·0	89·0	84·6	78·7	86·2	89·5	90·6	91·4	90·5	86·5	88·8	91·4
Lumber and products	77·5	72·9	66·5	62·3	55·6	57·8	58·2	58·8	60·1	64·2	64·8	59·8	59·4
Rough and dressed lumber	67·5	60·6	51·7	45·9	41·1	41·8	42·2	43·0	45·5	51·3	54·7	51·8	50·4
Furniture	95·7	98·2	98·0	97·6	85·2	91·0	84·9	81·2	77·1	77·4	71·2	62·4	67·3
Other lumber products	93·7	90·6	86·8	84·9	77·2	80·4	86·1	89·7	91·6	93·3	91·0	82·2	81·0
Musical instruments	61·9	66·4	66·7	74·4	58·0	59·7	48·7	40·1	33·7	31·3	29·4	34·9	50·1
Plant products—edible	124·1	116·5	109·4	107·7	94·7	91·1	93·2	93·2	93·4	96·9	100·5	103·6	109·2
Pulp and paper products	94·3	96·9	94·0	94·2	89·9	88·8	87·2	88·6	87·3	88·3	87·9	86·6	88·5
Pulp and paper	82·8	86·6	83·1	81·1	76·1	73·4	71·4	74·4	72·4	72·8	73·7	73·1	76·1
Paper products	99·1	99·5	99·4	100·2	91·7	93·4	95·6	94·7	96·2	99·1	96·7	94·0	98·3
Printing and publishing	107·9	109·7	106·7	109·9	107·7	107·9	105·2	105·6	104·2	105·3	104·0	102·2	101·7
Rubber products	95·7	94·4	95·9	95·3	82·2	90·9	91·1	89·7	85·9	86·4	86·2	80·7	80·7
Textile products	93·3	96·2	94·6	94·3	90·3	96·3	100·2	101·0	100·7	98·9	96·2	91·8	93·9
Thread, yarn and cloth	95·9	95·3	94·9	99·4	97·4	103·8	108·6	109·2	108·5	107·0	103·6	101·2	102·6
Hosiery and knit goods	100·1	105·7	106·6	108·5	103·3	106·1	109·6	110·9	111·2	108·6	107·7	103·5	104·7
Garments and personal furnishings	92·4	95·4	92·8	87·0	81·4	88·8	92·6	93·5	93·0	91·9	89·1	81·8	87·4
Other textile products	76·9	86·8	80·8	78·1	74·4	80·6	83·2	83·2	83·9	81·0	77·6	75·2	70·9
Plant products (n.e.s.)	118·7	111·6	114·6	119·4	119·3	119·2	120·9	116·8	120·6	112·4	112·0	110·4	112·6
Tobacco	108·0	102·7	102·9	113·8	115·5	120·9	121·1	115·2	120·3	107·1	106·7	106·3	106·3
Distilled and malt liquors	133·8	124·4	132·3	127·3	123·7	115·5	120·0	118·6	120·3	119·7	118·5	115·2	121·1
Wood distillates and extracts	86·8	97·7	98·3	102·9	99·5	97·9	113·5	93·1	91·5	78·8	82·7	67·1	84·6
Chemicals and allied products	112·0	113·9	112·8	114·1	110·6	110·3	109·6	112·7	113·6	114·1	109·9	105·9	106·9
Clay, glass and stone products	107·9	106·0	96·8	88·8	77·1	76·7	76·0	75·8	77·0	83·1	78·2	71·2	69·9
Electric current	133·0	132·4	129·8	126·6	118·4	115·7	116·0	115·6	114·1	117·4	117·4	116·9	117·6
Electrical apparatus	133·1	134·5	132·6	132·4	126·4	124·9	123·1	119·9	116·5	109·9	109·0	105·7	101·3
Iron and steel products	79·7	71·6	68·8	75·3	70·7	73·4	74·9	75·6	70·5	69·4	68·2	64·3	62·1
Crude, rolled and forged products	81·9	77·8	67·6	73·3	59·2	67·4	67·0	71·3	65·2	58·8	61·7	54·2	60·8
Machinery (other than vehicles)	92·3	93·1	84·3	89·6	86·9	81·8	81·8	82·9	81·7	78·6	77·6	72·5	71·4
Agricultural implements	25·7	23·9	22·9	27·3	25·0	29·7	32·4	29·1	27·3	27·4	28·1	23·4	22·4
Land vehicles	77·0	62·8	61·6	76·5	75·6	77·9	80·7	81·7	73·7	73·8	72·7	69·1	64·8
Automobiles and parts	57·6	59·6	51·2	62·8	56·9	70·3	74·8	75·6	81·7	86·3	87·8	72·5	57·3
Steel shipbuilding and repairing	100·8	66·9	71·2	64·5	60·9	68·0	65·8	67·9	65·9	65·4	62·4	69·8	66·4
Heating appliances	103·2	105·2	100·4	86·9	61·8	68·9	73·2	76·4	73·2	76·5	72·6	64·3	78·5
Iron and steel fabrication (n.e.s.)	109·3	99·6	93·4	85·2	82·4	84·9	83·2	77·2	71·2	66·0	63·8	61·6	53·9
Foundry and machine shop products	79·2	78·2	76·3	74·1	71·8	77·0	74·2	73·6	74·9	74·3	69·9	71·0	61·5
Other iron and steel products	85·2	87·8	86·8	83·2	74·3	75·3	76·8	77·6	76·0	75·3	72·5	67·7	65·4
Non-ferrous metal products	107·5	101·8	98·7	101·7	93·6	93·7	95·9	92·8	83·2	78·4	78·2	78·3	80·6
Mineral products	132·2	124·6	123·2	120·8	117·3	115·0	116·2	116·3	119·4	123·3	123·6	120·6	122·2
Miscellaneous	106·5	103·2	105·8	98·2	98·4	104·0	100·4	102·3	102·8	97·5	99·8	97·2	96·4
Logging	*80·5*	*42·2*	*63·7*	73·1	68·7	68·5	60·6	31·1	32·5	37·9	34·2	29·1	26·0
Mining	*105·6*	*108·2*	*107·9*	107·5	105·1	102·4	101·1	101·0	97·9	96·8	95·0	94·8	96·5
Coal	91·3	98·1	98·9	99·3	99·1	97·8	94·4	93·8	89·4	86·5	83·2	83·5	87·6
Metallic ores	142·1	138·3	137·1	134·9	134·8	133·9	134·0	135·1	131·1	133·0	132·2	132·3	130·0
Non-metallic minerals (except coal)	98·9	95·5	92·2	92·1	76·5	65·4	69·7	70·3	73·1	74·4	76·1	73·9	72·6
Communications	*105·8*	*104·2*	*102·4*	100·5	98·1	97·3	95·2	93·9	94·1	94·1	93·1	93·5	92·9
Telegraphs	108·6	107·5	104·3	100·8	98·7	97·5	95·8	94·4	96·6	98·0	95·3	98·2	96·0
Telephones	105·1	103·4	102·0	100·4	98·0	97·3	95·1	93·8	93·5	93·1	92·7	92·4	92·2
Transportation	*97·8*	*95·2*	*95·4*	93·5	85·6	83·4	81·9	81·9	84·3	85·5	85·9	85·3	86·5
Street railways and cartage	121·6	120·4	120·6	117·0	112·4	110·9	110·0	110·9	112·3	113·1	114·0	114·0	118·4
Steam railways	90·9	90·3	89·6	86·7	82·5	79·7	77·8	77·6	77·7	77·1	77·7	76·8	77·3
Shipping and stevedoring	100·9	87·6	92·0	96·9	68·0	67·8	68·0	67·5	82·0	91·4	90·4	90·0	90·2
Construction and Maintenance	*176·8*	*164·5*	*165·4*	128·8	104·8	90·4	83·3	79·9	83·2	92·9	93·3	90·0	84·4
Building	117·5	112·2	106·4	86·8	64·3	59·1	55·0	51·7	58·5	62·9	59·1	57·1	52·8
Highway	337·0	314·8	334·0	244·2	197·1	160·0	138·6	134·9	130·7	147·7	149·7	146·9	133·4
Railway	98·3	87·7	77·7	68·7	63·7	60·2	62·5	59·4	65·8	74·0	77·3	72·3	73·3
Services	*134·8*	*125·5*	*117·5*	116·1	114·4	112·1	114·7	113·9	114·7	116·8	119·9	117·0	119·4
Hotels and restaurants	140·5	125·9	113·8	112·0	107·7	105·4	110·2	107·7	107·4	111·1	118·2	114·4	120·1
Professional	123·7	125·8	123·9	123·6	128·2	128·4	130·2	127·9	130·3	129·4	130·7	126·9	128·9
Personal (chiefly laundries)	129·6	125·0	121·3	119·5	120·6	117·3	117·4	119·4	121·4	121·9	119·5	118·2	116·0
Trade	*120·5*	*120·8*	*122·8*	125·6	125·7	117·2	113·6	114·3	116·2	116·1	115·4	113·8	113·1
Retail	125·7	126·1	129·1	133·7	135·4	123·7	119·6	120·2	123·0	122·1	121·8	118·9	117·3
Wholesale	108·9	108·8	108·6	107·5	103·9	102·5	100·0	100·8	101·0	102·4	100·8	102·0	103·1
All industries	*107·1*	*103·9*	*103·0*	*99·1*	*91·6*	*89·7*	*88·7*	*87·5*	87·5	89·1	88·7	86·3	86·0

Electrical Energy Available for Consumption, Million K.W.H.[1]

Economic Area	1931					1932							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Maritime Provinces	52·2	56·1	66·0	65·6	53·6	60·3	57·7	55·2	62·1	64·4	58·1	49·7	54·3
Quebec	498·8	520·4	589·9	593·0	582·1	576·9	546·3	584·6	576·7	522·6	492·9	467·7	409·5
Ontario	400·4	405·4	434·3	411·8	458·5	460·6	442·1	470·3	435·5	433·6	402·4	399·2	412·5
British Columbia	93·9	96·9	101·5	98·8	104·5	107·1	96·5	100·5	92·7	92·8	85·1	87·9	89·1

[1] Production plus provincial imports less provincial exports.

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

—	1931				1932								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Seasonally adjusted Indexes of Employment													
All Industries	**102·5**	**99·3**	**99·7**	**97·6**	**98·2**	**94·7**	**93·2**	**92·7**	**89·6**	**86·8**	**84·9**	**82·3**	**82·4**
Manufacturing	92·2	89·2	85·0	89·0	91·4	89·1	88·6	88·3	85·1	83·4	83·0	80·1	81·0
Leather and products	92·4	92·5	87·6	82·4	80·6	84·7	87·0	88·6	92·3	92·9	88·3	90·9	92·5
Rough and dressed lumber	53·3	50·6	50·2	55·3	59·2	57·5	56·3	54·2	47·6	43·4	42·9	39·8	39·8
Furniture	98·5	97·2	95·6	94·7	93·6	90·9	83·6	79·7	75·5	76·8	71·2	63·2	69·2
Musical Instruments	63·2	63·5	60·7	67·6	57·8	60·7	49·2	41·0	34·6	32·9	30·9	36·9	51·2
Pulp and paper	79·1	84·5	82·4	82·6	80·7	76·7	74·1	77·1	72·8	70·1	71·3	69·9	72·8
Paper products	99·0	96·8	96·8	96·2	98·2	94·5	96·1	94·3	95·9	98·9	97·6	95·5	98·2
Printing and publishing	109·3	110·7	106·6	109·4	105·5	106·2	105·0	106·5	104·8	105·6	104·3	102·6	104·0
Rubber products	98·4	96·9	97·8	87·8	88·8	88·7	88·2	87·1	84·2	84·3	85·0	80·7	82·8
Textile products	95·4	94·1	93·0	95·4	94·8	95·5	98·1	98·4	98·4	98·8	97·7	94·1	96·0
Thread, yarn and cloth	98·3	95·4	94·0	97·9	97·5	103·5	106·6	109·0	107·5	107·0	105·3	102·7	105·1
Hosiery and knit goods	102·2	100·5	103·0	103·9	109·5	105·8	108·3	109·8	110·0	108·6	109·2	106·2	106·9
Clay, glass and stone products	100·0	100·5	92·6	87·6	86·7	87·1	85·8	81·0	77·7	78·8	72·7	65·0	64·8
Electric current	125·4	127·2	126·4	126·7	123·2	122·4	123·1	122·0	117·7	115·9	113·1	110·5	110·9
Electric apparatus	134·0	132·5	128·4	128·3	126·8	125·2	122·5	121·0	117·0	110·8	110·3	110·1	102·0
Iron and steel products	80·3	72·3	71·0	75·9	77·1	74·9	72·6	74·1	68·7	66·7	67·3	63·9	62·6
Crude, rolled and forged products	83·6	78·2	68·6	74·7	64·6	71·4	65·4	68·7	61·5	55·5	61·2	53·8	62·0
Machinery other than vehicles	91·4	92·4	84·8	90·2	91·3	82·0	81·7	82·0	79·8	79·2	77·2	71·4	70·8
Agricultural implements	28·4	26·7	23·8	27·2	26·3	29·1	30·7	27·1	26·0	26·2	27·0	23·4	24·8
Automobiles and parts	59·4	61·9	56·6	74·4	81·3	73·3	66·0	64·7	66·1	72·4	83·4	82·6	59·1
Logging	45·2	50·0	55·1	50·6	49·0	45·9	44·1	40·0	42·9	46·3	51·5	49·4	38·5
Mining	104·5	105·4	103·4	103·3	102·9	101·1	102·3	104·0	100·5	98·8	96·1	95·7	96·5
Metallic ores	138·2	134·8	133·5	133·6	138·5	137·4	139·0	140·0	133·8	132·1	130·2	128·3	126·6
Non metallic minerals except coal	90·2	86·5	86·7	91·1	85·7	75·5	80·5	79·6	74·7	70·9	69·9	67·1	66·2
Telephones	102·7	101·6	101·7	100·1	99·0	100·1	96·9	95·5	93·9	92·9	91·6	90·7	90·1
Transportation	94·1	90·0	90·4	91·2	88·6	88·3	87·6	86·9	87·5	84·7	83·8	82·7	83·3
Street railways and cartage	117·7	114·8	115·9	115·4	116·1	115·2	116·2	117·4	114·4	112·0	111·9	110·5	114·6
Steam railways	88·1	86·9	86·0	84·7	83·0	82·0	81·4	81·3	81·1	78·0	76·5	74·9	74·9
Shipping and stevedoring	89·5	75·9	79·8	85·6	86·5	90·3	90·9	83·6	89·5	78·5	79·6	80·1	80·0
Construction and maintenance	132·4	130·0	143·1	139·5	148·0	133·9	126·0	119·3	99·9	87·1	73·6	65·9	63·3
Building	90·4	91·7	90·6	83·6	80·2	77·1	74·7	65·8	66·0	62·2	53·1	46·9	42·4
Highway	196·0	199·8	249·9	255·9	326·9	387·4	416·2	394·4	269·4	163·2	97·5	81·8	77·5
Railway	79·9	76·9	74·0	81·5	86·8	83·6	84·3	81·1	70·3	60·8	58·1	54·6	59·6
Hotels and restaurants	119·7	117·2	118·7	121·5	118·1	106·7	121·9	118·9	117·6	109·0	103·5	97·2	102·3
Trade	122·5	120·8	121·1	117·9	119·1	119·5	117·5	117·3	117·8	117·4	115·9	115·3	114·0
Retail	129·5	128·2	128·0	123·5	124·2	124·9	123·8	123·0	124·8	124·1	123·7	120·7	120·6
Wholesale	106·5	105·3	105·5	105·3	104·6	104·6	103·0	103·5	102·8	103·5	100·9	101·2	100·9
Economic areas and cities—													
Maritime Provinces	98·0	98·8	116·9	115·9	115·5	104·9	96·9	92·1	89·6	95·3	91·1	85·3	83·7
Quebec	104·7	96·2	91·6	92·9	94·2	91·6	91·1	90·6	85·9	85·2	83·9	80·1	81·4
Ontario	97·7	95·4	93·6	97·5	100·3	96·3	94·6	95·1	91·1	88·4	83·9	84·6	82·5
Prairie Provinces	123·5	123·5	120·5	101·8	96·8	96·7	95·1	95·2	92·8	88·9	86·2	84·6	87·0
British Columbia	90·3	90·8	94·8	91·0	89·6	84·7	84·1	84·6	82·9	81·7	80·2	76·1	77·4
Montreal	98·4	92·8	91·3	93·7	94·1	95·2	96·7	95·5	92·3	88·9	85·4	82·1	82·7
Quebec	118·1	116·7	113·0	105·8	103·2	106·8	110·9	105·9	107·4	109·8	102·4	97·2	101·4
Toronto	104·7	104·2	102·4	100·9	101·0	102·1	102·2	100·2	97·9	96·7	94·3	91·8	90·0
Ottawa	115·0	116·4	115·8	114·9	116·3	114·4	106·0	109·9	103·1	95·9	92·9	91·5	92·6
Hamilton	94·2	94·0	94·2	92·4	94·2	94·7	93·8	89·0	86·6	83·9	82·9	78·9	75·8
Windsor	75·1	81·7	71·5	74·3	111·8	79·9	74·7	94·1	80·3	81·8	87·8	78·0	69·3
Winnipeg	95·1	92·6	89·9	89·0	91·1	93·4	92·8	91·3	89·2	86·7	87·0	85·1	82·5
Vancouver	99·6	95·9	99·5	96·8	95·1	96·7	92·1	89·7	87·3	89·7	87·3	84·2	84·8

	1931						1932						
Indexes of Retail Sales, January, 1929=100—	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Boots and shoes (6)	97·4	79·1	85·0	95·0	93·3	125·5	64·5	48·1	62·5	87·3	88·2	107·5	83·7
Candy (6)	75·2	85·8	78·2	86·9	72·5	146·0	66·9	69·8	103·0	72·3	75·3	63·7	70·5
Clothing (9)	85·7	67·7	83·7	119·3	102·7	132·1	60·7	52·1	85·8	98·4	91·7	110·8	69·1
Drugs (7)	90·0	88·7	87·4	90·7	90·8	103·9	85·7	87·4	90·8	87·4	79·3	84·4	79·0
Dyers and cleaners (4)	128·9	114·1	131·4	133·9	109·4	78·7	76·4	75·4	88·3	127·8	119·6	119·2	108·7
Furniture (4)	52·4	67·3	84·8	90·2	92·7	88·6	48·3	64·5	49·5	53·6	52·9	43·7	32·7
General and departmental, 25 stores and 4 chains	101·3	100·1	112·2	130·2	117·4	195·9	79·5	78·7	89·3	103·1	103·9	102·3	88·0
Groceries and meats (23)	95·1	94·1	93·7	96·1	94·5	96·6	90·6	83·8	89·5	92·4	85·7	83·4	86·8
Hardware (5)	106·3	110·7	120·0	117·7	100·6	142·1	56·8	54·1	65·6	93·9	120·1	109·5	89·2
Music and radio (4)	40·5	48·5	65·8	78·0	80·5	82·6	42·0	34·9	31·9	28·6	26·6	20·9	16·2
Restaurants (11)	88·0	88·3	84·2	80·4	69·5	78·5	66·7	65·0	67·3	68·0	64·5	62·6	63·9
General index	95·0	92·2	99·3	111·5	103·1	141·7	78·8	75·3	85·7	94·5	91·7	92·6	82·2
Automobile Financing													
Total new and used cars—													
Number	10.336	6,808	5,957	6,435	5,162	4,901	4,052	4,170	4,950	7,345	9,615	9,151	6,621
Percentage change	−23·0	−31·4	−28·2	−20·4	−24·1	−28·5	−19·6	−22·3	−38·2	−49·5	−33·9	−20·7	−36·0
Financing in dollars $000	4,196	2,907	2,614	2,662	2,146	1,827	1,445	1,529	2,025	3,000	3,788	3,472	2,470
Percentage change	−37·2	−41·0	−38·8	−29·8	−29·5	−38·9	−34·2	−35·2	−43·0	−52·5	−40·1	−29·4	−41·2

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1193					1932							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Canada—													
Contracts awarded.........$000	26,143	33,658	28,789	24,642	11,257	12,738	14,803	10.767	10.113	14,186	12,155	12,540	12,689
Building Permits...........$000	8,202	10,408	8,443	7,282	7,895	2,762	2,579	3.324	4.237	5,290	4,388	4.227	3,331
Employment.Average 1926=100	107·1	103·9	103·0	99·1	91·6	89·7	88·7	87·5	87 5	89·1	88·7	86·3	86·0
Bank Debits...........$000,000	2,243	2,451	2,587	2,842	2,638	2,071	1,990	2,024	2,074	2,175	2,203	2,176	2,116
Sales of Insurance..........$000	35,438	29,833	35,722	38,615	46,951	37,082	37,857	37,206	33,425	30,779	40,744	34,226	28,124
Commercial Failures...Number	155	165	226	213	196	238	221	208	190	204	176	175	
Maritime Provinces—													
Contracts Awarded.........$000	1,167	2,080	2,755	335	623	416	3,023	312	585	338	1,333	630	961
Building Permits...........$000	497	1,020	332	157	77	85	80	72	473	147	131	207	118
Employment.Average 1926=100	102·7	102·6	116·6	112·7	111·1	99·9	93·1	88·3	87·8	96·4	96·4	90·1	87·8
Bank Debits...........$000,000	49·4	50·9	56·2	61·0	57·4	48·4	39·6	41·2	42·5	49·2	43·6	46·2	41·8
Sales of Insurance..........$000	2,523	2,340	2,476	2,474	3,363	2,207	2,275	2,395	1,781	1,939	2,242	2,381	1,797
Commercial Failures...Number	9	9	9	14	16	15	12	13	13	14	18	8	
Quebec—													
Contracts Awarded.........$000	9,822	11,045	5,651	7,546	3,970	2,820	7,090	3,297	2,948	7,390	4.169	3,444	6,858
Building Permits...........$000	2,500	4,494	3,599	3,074	3,087	930	797	950	830	1,467	1,535	2.120	1.145
Employment.Average 1926=100	109·8	101·6	96·2	94·7	86·3	85·9	86·5	85·0	86·0	87·8	86·6	84·4	85·3
Bank Debits...........$000,000	748	895	880	800	774	666	576	638	596	676	693	647	641
Sales of Insurance..........$000	10,376	8,820	11,076	11,836	14,044	11,167	12,157	11,354	9,845	8,913	13,116	9,924	8.533
Commercial Failures...Number	53	67	98	78	72	82	92	78	75	80	61	72	
Ontario—													
Contracts Awarded.........$000	10,240	17,441	7,947	11,797	4,223	6,347	3,956	4,579	4,018	4,168	4,321	6,793	3,360
Building Permits...........$000	3,482	3,677	3,014	3,142	3,867	1,053	1,174	1,698	1.820	1,511	2,064	1,115	977
Employment.Average 1926=100	100·7	99·3	93·1	99·3	93·8	92·7	91·8	91·1	89·5	89·9	89·2	86·9	85·1
Bank Debits...........$000,000	916	974	1,027	1,134	1,194	863	922	861	925	967	944	709	645
Sales of Insurance..........$000	14,902	11,664	14,664	15,787	18,999	16,537	16,390	16,035	14,851	13,660	17,258	14,587	11,608
Commercial Failures...Number	47	58	78	82	68	91	79	68	79	79	70	65	
Prairie Provinces—													
Contracts Awarded.........$000	2,615	1,677	4,648	3,750	1,345	1,906	243	2,006	1,724	1,417	1,852	1,023	830
Building Permits...........$000	1,012	691	1,088	499	583	317	281	345	825	1,904	470	480	367
Employment.Average 1926=100	130·0	129·1	128·2	106·0	92·8	91·3	88·2	86·1	87 6	89·3	90·5	90·1	91·6
Bank Debits...........$000,000	384	397	490	687	458	359	329	353	379	358	397	388	406
Sales of Insurance..........$000	5,091	2,340	5,458	6,281	7,376	5,203	4,923	5,031	4,702	4,289	5,750	5.323	4,270
Commercial Failures...Number	27	24	28	26	43	35	30	40	17	20	17	21	
British Columbia—													
Contracts Awarded.........$000	2,299	1,416	7,788	1,214	1,096	1,249	501	572	838	874	474	651	679
Building Permits...........$000	711	525	411	410	281	376	247	259	288	262	188	304	724
Employment.Average 1926=100	96·6	95·9	98·9	90·5	80·6	77·5	78·7	80·9	82·7	83·7	83·7	81·4	82·8
Bank Debits...........$000,000	146·1	132·8	134·3	160·7	154·9	134·7	123·3	130·4	131·1	124·9	124·1	118·3	131·8
Sales of Insurance..........$000	2,546	2,191	2,048	2,237	3,169	1,968	2,112	2,391	2,246	1,978	2,378	2.011	1.816
Commercial Failures...Number	6	7	13	13	9	15	8	9	6	11	10	9	

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[1] Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals		1931						1932						
		July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Metals—														
Gold.............	000 oz.	223·7	225·6	240·2	238·4	234·0	240·6	233·8	225·9	255·7	246·4	268·5	270·5	247·9
Silver............	000 oz.	2,069	1,024	1,239	1,697	1,548	1,525	1,773	1,601	1,460	1,645	1,418	1,311	
Nickel...........	tons	2,655	2,217	2,519	1,548	1,693	1,765	1,594	1,787	1,877	1,692	1,736	1,581	1,480
Copper...........	tons	11,838	13,579	12,444	11,455	11,821	11,545	9,838	11,214	11,831	11,039	10,678	10,335	9,045
Lead.............	tons	10,934	10,574	9,550	10,156	8,729	10,686	10,734	10,077	10,666	10,812	10,075	11,228	10,027
Zinc.............	tons	10,416	9,599	8,217	8,402	7,921	7,289	7,555	7,112	7,583	7.325	7,624	7,333	7,603
Fuels—														
Coal.............	000 tons	826	706	1,011	1,204	1,253	1,203	1,188	1,230	1,049	739	697	752	653
Petroleum........	000 bbls.	119·3	103·3	101·4	99·9	99·0	106·2	96·9	90·8	97·5	95·6	95·2	89·5	86·9
Natural Gas.....	000 M cu. ft.	1,459	1,299	1,558	1,901	2,540	2,899	3,220	3,044	3.010	2,354	1,760	1,131	982
Non-metals—														
Asbestos.........	tons	13,597	13,079	15,786	16,545	14,068	10,523	10,190	7,706	8 937	8.830	9,942	7.977	7,171
Gypsum.........	000 tons	130·48	123·79	112·60	80·69	50·13	53·20	5·76	5·45	11 86	23·09	66·14	39·5	
Feldspar.........	tons	2,105	2,160	1,893	1,937	1,207	591	700	945	1 160	415	423	479	
Salt..............	tons	17,424	14,352	12.861	16,301	14,354	13,641	9,435	12,477	14,185	16,078	15,324	16,696	14,679
Structural Materials—														
Cement..........	000 bbls.	1,203	1,110	1,078	1,127	793	371	271	236	276	427	531	567	457
Clay products....	$ 000	919	885	800	819	660	526	335	296	311	362	404	428	375
Lime............	tons	31,723	29,010	30,668	31,998	29,628	23,972	23,685	23,632	29,108	26,744	30,014	27,290	27,185

Table 16. Weekly Indicators of Economic Activity in Canada, 1931-2

Items	July					August				Sept.	
	2	9	16	23	30	6	13	20	27	3	10
Statistics of Canadian Grain—											
Receipts Country Elevators—											
Wheat .000 bushels	3,250	1,782	421	409	—105	495	1,073	3,835	6,474	5,922	......
Oats .000 bushels	458	262	305	221	128	139	176	457	303	199	......
Barley .000 bushels	171	112	121	64	40	51	63	308	347	253	......
Flax .000 bushels	16	13	15	7	5	4	1	33	8	11	......
Rye .000 bushels	10	12	13	13	12	23	46	196	39	71	......
Visible Supply of Wheat .000,000 bushels	139·7	137·9	137·0	129·5	121·5	121·8	116·0	113·4	115·8	116·6	125·8
Oats .000 bushels	5,901	5,803	5,769	5,626	6,272	5,891	5,814	5,764	5,741	5,655	5,529
Barley .000 bushels	4,506	4,336	3,923	3,521	3,672	3,204	2,922	2,614	2,907	3,204	3,314
Flax .000 bushels	1,364	1,384	1,216	1,215	1,280	1,264	1,250	1,282	1,221	1,263	1,249
Rye .000 bushels	7,608	6,770	6,288	5,485	5,585	5,160	4,789	4,929	5,116	5,149	5,197
Aver. Cash Price Ft. William and Pt. Arthur—											
Wheat No. 1 Nor $ per bush	·534	·538	·530	·543	·581	·568	·566	·563	·541	·553	·545
Oats No. 2 C.W. "	·338	·339	·336	·349	·385	·335	·322	·291	·267	·171	·271
Barley No. 3 C.W. "	·372	·303	·363	·362	·370	·346	·362	·341	·329	·331	·313
Flax No. 1 N.W.C. "	·685	·666	·660	·691	·697	·700	·711	·702	·721	·770	·804
Rye No. 1 C.W. "	·325	·323	·321	·329	·353	·342	·344	·322	·323	·330	·333
Sales and Prices of Live Stock—											
Sales on Stock Yards—											
Cattle No.	7,553	11,675	10,900	10,700	11,666	13,417	14,579	9,945	12,226	15,065	12,506
Calves "	5,437	6,438	7,068	6,847	5,003	4,982	4,629	4,756	6,075	6,291	4,611
Hogs "	18,945	23,894	21,924	19,215	16,524	19,820	19,859	15,037	13,437	15,224	13,632
Sheep "	9,448	7,865	10,224	9,865	10,489	11,905	11,748	11,054	13,694	12,787	11,130
Prices at Toronto—											
Steers, 1,000-1,200 lbs per cwt. $	5·46	5·35	5·53	5·49	5·25	5·30	4·99	5·12	5·11	4·97	4·99
Calves, good veal " $	4·88	4·40	5·67	5·14	5·32	5·72	5·88	6·05	6·25	6·27	6·50
Hogs, thick smooth " $	4·53	4·90	5·14	5·20	5·07	5·28	5·27	5·15	5·17	5·15	4·90
Lambs, good handy weight " $	7·19	6·45	8·00	7·15	6·66	6·56	5·89	5·90	5·93	5·73	5·61
Carloadings, Total—											
Grain and grain products	6,672	6,738	5,965	4,359	3,923	4,430	6,924	8,497	7.971	7,611	15,017
Live Stock	1,286	1,268	1,417	1,307	1,330	1,317	1,174	1,137	1,440	1,495	1,316
Coal	3,271	4,783	3,326	3,845	3,582	3,478	3,561	4,081	4,137	4,815	3,998
Coke	207	230	216	189	219	234	166	226	255	226	244
Lumber	1,124	900	1,010	1,043	970	928	956	986	929	945	876
Pulpwood	804	665	921	708	569	456	305	270	497	586	482
Pulp and paper	1,077	1,167	1,251	1,167	1,031	1,098	1,116	1,196	1,112	1,176	1,003
Other forest products	1,042	817	892	992	930	777	822	884	805	870	1,034
Ore	503	640	769	745	749	618	714	574	595	633	617
Mdse L.C.L.	11,924	12,229	12,974	12,928	12,931	12,009	13,261	12.893	13,197	13,446	11,544
Miscellaneous	8,362	9,616	8,958	9,494	10,314	9,891	10,051	8,908	9,888	9,718	8,147
Total cars loaded	36,272	39,053	37,699	36,777	36,548	35,235	39,050	39,652	40,826	41,521	44,278
Total cars received from connections	15,784	13,921	15,411	15,936	15,703	16,675	15,432	14,610	16,332	17,313	15,832
Indexes of carloadings, 1926=100—											
Grain and grain products	111·18	89·01	97·10	75·66	82·04	102·48	157·37	187·62	180·58	104·75	131·69
Live Stock	74·12	69·98	70·49	65·88	63·88	60·22	56·61	48·74	61·38	60·97	58·05
Coal	64·55	81·11	58·29	68·97	61·31	55·36	60·41	64·33	62·54	70·81	64·20
Coke	70·17	89·15	68·69	62·58	75·52	84·78	40·99	88·63	93·75	70·19	70·32
Lumber	29·69	20·22	24·51	24·57	23·13	23·05	23·55	25·01	23·46	23·83	24·99
Pulpwood	37·19	29·67	37·81	30·70	25·07	20·51	12·92	13·06	23·89	26·92	24·59
Pulp and paper	55·40	52·38	57·40	51·94	45·68	50·21	51·47	53·20	52·21	56·19	51·30
Other forest products	39·51	25·08	34·18	35·68	34·27	30·02	29·47	34·45	31·72	32·22	39·72
Ore	26·16	33·63	42·74	35·38	39·61	33·46	36·04	27·54	27·53	31·45	30·90
Merchandise	80·92	76·08	75·39	76·40	75·61	74·51	77·96	75·19	77·04	76·16	74·94
Miscellaneous	59·83	54·14	55·69	57·66	63·36	63·85	61·32	54·04	58·26	56·07	53·31
Total for Canada	66·77	61·93	61·98	60·44	61·13	61·18	65·64	65·64	66·59	63·99	70·36
Eastern Division	59·77	58·57	56·27	58·31	58·71	58·57	58·23	55·98	58·70	58·72	54·69
Western Division	82·49	69·09	75·21	65·25	66·62	66·76	82·54	87·40	84·11	74·38	95·20
Indexes of Common Stock Prices—											
Industrials—											
Total (96)	45·3	46·7	49·1	50·6	55·3	57·7	62·7	62·6	65·6	68·2	72·0
Iron and steel (19)	37·1	39·1	42·6	46·0	51·5	52·8	56·2	55·6	59·5	63·1	67·6
Pulp and paper (9)	6·3	6·2	6·2	5·8	5·8	5·9	6·2	6·4	6·5	6·6	6·5
Milling (5)	57·2	57·4	57·5	57·6	34·9	39·5	42·5	43·0	44·4	45·2	48·8
Oils (4)	81·0	80·0	82·8	85·0	96·9	97·4	105·8	103·4	104·6	107·7	110·6
Textiles and clothing (9)	24·2	24·2	24·0	24·1	28·5	29·2	31·8	32·0	31·5	34·3	36·6
Food and allied products (21)	66·5	69·8	73·1	74·2	77·0	79·3	81·5	81·0	84·3	84·8	87·2
Beverages (8)	34·3	34·8	35·3	35·9	39·3	38·7	41·3	47·0	48·5	47·8	47·8
Miscellaneous (21)	39·8	44·6	49·0	51·3	54·7	61·9	69·0	68·8	76·5	81·5	89·9
Utilities—											
Total (18)	32·4	34·0	36·0	38·1	41·0	42·3	44·1	44·1	49·4	50·7	53·8
Transportation (2)	21·4	23·7	24·5	26·8	31·1	32·1	34·0	33·3	39·9	40·5	43·9
Telephone and telegraph (2)	53·8	52·6	52·0	53·5	56·2	59·3	61·3	63·7	67·5	70·2	69·6
Power and traction (14)	40·6	42·0	46·2	48·1	49·3	50·5	52·2	52·3	56·3	58·1	61·8
Companies Abroad—											
Total (8)	42·8	43·1	44·0	44·7	46·8	46·4	48·0	48·1	48·3	48·7	52·7
Industrial (1)	54·0	52·3	54·9	56·4	60·6	60·6	64·3	65·9	65·3	65·3	70·1
Utility (7)	33·5	35·5	35·0	35·0	35·2	34·5	34·3	33·2	34·0	34·8	38·3
Grand total (122)	40·3	41·6	43·6	45·3	48·8	50·3	53·4	53·4	56·9	58·6	62·2
Indexes of Mining Stocks—											
Gold (11)	52·5	55·1	56·4	57·9	59·5	58·6	59·1	58·2	57·6	57·0	56·7
Copper (4)	48·2	50·7	54·1	58·5	59·2	62·0	66·7	67·9	71·6	80·5	87·1
Silver and miscellaneous (5)	17·3	18·5	19·0	23·2	23·2	23·3	25·3	26·8	27·2	28·7	29·8
Total Index (20)	50·3	52·8	54·5	56·8	58·2	58·2	59·7	59·4	59·8	61·4	62·6

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4.789	2,366	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322
1931	31,536	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806

Clearing House Centres	1931						1932						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
	$	$	$	$	$	$	$	$	$	$	$	$	$
Maritime Provinces—													
Halifax	28·2	26·0	25·8	28·9	32·1	29·7	22·2	17·7	19·7	21·1	26·3	21·4	20·3
Moncton	6·2	5·9	6·8	7·6	7·5	7·7	7·5	6·3	5·7	6·3	6·0	6·4	5·6
Saint John	17·7	17·5	18·3	19·7	21·4	20·0	18·7	15·6	15·9	15·2	16·9	15·7	15·9
Total	52·2	49·4	50·9	56·2	61·0	57·4	48·4	39·6	41·2	42·5	49·2	43·6	41·8
Quebec—													
Montreal	688·2	680·6	837·6	812·4	734·5	705·3	617·6	530·7	587·9	548·9	612·0	639·7	592·6
Quebec	66·0	60·8	51·1	59·5	58·5	61·9	42·4	39·5	45·0	41·0	58·2	47·4	43·1
Sherbrooke	7·5	7·1	6·7	·6	6·8	6·8	5·9	6·1	5·4	6·0	6·0	6·3	5·8
Total	761·8	748·5	895·4	879·6	799·8	774·1	666·0	576·2	638·3	595·9	676·2	693·4	641·4
Ontario—													
Brantford	9·8	7·7	7·9	8·7	8·7	9·7	7·1	6·3	6·5	7·4	6·9	7·7	6·2
Chatham	5·1	5·2	9·1	7·0	7·3	8·6	5·6	5·1	5·1	5·6	6·0	5·2	4·8
Fort William	6·8	5·4	4·4	5·5	5·7	6·8	3·9	4·3	3·4	4·4	4·6	5·1	4·6
Hamilton	57·3	48·0	53·3	55·6	50·3	53·2	44·9	43·2	45·9	46·8	48·1	45·4	43·2
Kingston	5·9	4·7	5·1	5·9	6·2	5·5	4·7	3·6	3·9	4·5	4·8	5·0	4·2
Kitchener	9·6	8·6	8·6	9·9	9·4	11·9	9·1	7·5	7·3	8·2	7·9	8·8	6·9
London	30·6	25·4	27·8	30·6	28·9	35·3	27·0	24·9	25·7	25·6	28·0	32·1	23·3
Ottawa	131·8	120·5	116·7	115·4	219·8	269·3	122·0	127·4	122·6	141·2	174·6	159·0	124·4
Peterborough	6·7	5·3	5·3	5·5	6·2	7·0	5·6	4·6	4·6	4·7	4·4	4·7	3·9
Sarnia	9·1	8·7	7·9	8·6	11·2	8·0	5·6	7·7	6·4	6·9	8·5	8·8	6·8
Sudbury	4·9	4·6	4·3	4·6	4·5	4·7	3·5	3·1	3·5	3·7	3·4	4·3	2·9
Toronto	706·2	650·5	703·7	748·4	755·1	749·2	606·8	666·0	607·8	646·2	650·8	639·7	644·6
Windsor	25·3	21·2	19·9	21·1	20·5	24·8	17·1	17·6	18·6	20·3	18·9	18·5	18·4
Total	1,009·0	915·8	974·1	1,026·8	1,133·8	1,194·0	862·9	921·5	861·3	925·3	966·9	944·2	894·2
Prairie Provinces—													
Brandon	3·0	3·0	3·0	3·5	3·6	3·9	2·6	2·4	2·8	2·5	3·0	2·8	2·7
Calgary	47·3	42·1	45·6	51·3	65·5	55·8	42·6	40·7	40·2	40·5	42·0	48·9	37·3
Edmonton	35·4	37·0	38·3	37·3	39·8	52·9	44·9	29·5	41·0	35·7	31·2	32·3	30·6
Lethbridge	4·5	4·5	4·1	4·7	4·2	3·9	2·9	2·6	2·4	2·9	2·9	3·1	3·3
Medicine Hat	2·3	1·8	2·2	2·8	2·6	2·4	1·7	1·6	1·7	1·7	1·5	1·6	1·5
Moose Jaw	7·9	5·1	5·5	5·9	7·4	6·9	5·5	4·4	4·6	4·4	5·0	5·2	4·4
Prince Albert	3·5	2·1	2·1	2·3	2·5	3·0	1·8	1·7	1·7	2·0	1·8	1·8	1·6
Regina	28·4	29·9	31·3	33·6	44·6	45·0	33·3	27·5	44·1	45·3	39·3	34·2	36·7
Saskatoon	11·3	12·0	10·7	12·8	13·5	12·7	9·9	8·1	9·0	9·9	9·8	9·3	9·7
Winnipeg	279·6	246·4	254·5	335·9	503·0	271·1	213·8	210·8	205·2	234·1	221·4	258·3	278·8
Total	423·3	383·9	397·4	490·1	686·6	457·7	359·0	329·4	352·8	379·1	357·9	397·5	406·5
British Columbia—													
New Westminster	6·1	5·0	5·3	5·4	5·1	5·3	4·7	4·0	4·2	4·6	4·4	4·2	4·2
Vancouver	121·3	116·5	105·6	108·2	116·3	120·8	104·6	101·6	100·6	105·6	97·9	96·1	105·1
Victoria	26·9	24·6	22·0	20·7	39·3	28·8	25·4	17·7	25·6	21·0	22·5	23·8	22·5
Total	154·2	146·1	132·8	134·3	160·7	154·9	134·7	123·3	130·4	131·1	124·9	124·1	131·8
Total Canada	2,400·4	2,243·6	2,450·5	2,586·9	2,841·8	2,638·1	2,071·0	1,990·0	2,024·0	2,073·9	2,175·2	2.202·8	2,115·7

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1931							1932								
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug	Sept.
Montreal	107·1	105·1	102·5	102·3	97·3	95·4	96·7	88·0	87·4	89·8	91·2	91·1	91·7	88·6	85·5	86·3
Quebec	126·7	122·2	122·0	123·2	124·2	120·0	108·7	100·8	100·9	101·9	102·0	104·0	105·6	104·8	101·0	105·8
Toronto	110·3	109·0	106·3	106·6	107·3	105·6	104·8	99·6	97·8	97·8	97·8	97·5	96·8	94·6	92·3	91·6
Ottawa	123·4	121·0	122·8	121·7	124·5	118·6	112·7	108·9	104·5	96·6	101·7	102·5	100·9	99·3	97·6	98·0
Hamilton	103·9	98·4	97·6	95·8	96·1	96·3	94·0	91·3	90·2	90·4	87·4	86·9	84·9	84·4	80·6	77·1
Windsor	99·5	94·2	75·1	77·8	80·9	67·7	72·3	83·5	81·4	80·4	89·8	88·3	91·0	89·6	80·0	71·8
Winnipeg	98·8	99·9	98·1	98·2	96·4	93·5	93·2	92·5	89·6	88·5	86·8	86·1	85·2	87·0	86·0	85·1
Vancouver	106·9	106·0	106·0	104·5	99·7	101·5	98·3	91·1	90·1	87·8	87·8	87·6	89·4	88·7	87·9	89·0

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1931						1932						
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Charlottetown	......	......	......	......	......	......	......	......	......	......	......	......	......
Nova Scotia	326	179	267	152	70	77	66	56	213	106	92	120	67
Halifax	275	173	258	149	70	65	66	51	108	95	89	105	67
New Glasgow	......	1	7	......	......	......	......	1	26	2	1	1	......
Sydney	51	5	2	2	......	13	......	5	79	9	3	14	......
New Brunswick	171	841	65	5	7	8	14	16	260	40	39	88	51
Fredericton	44	16	17	1	......	......	......	2	3	4	3	5	1
Moncton	32	82	13	......	......	......	12	2	32	12	6	58	23
Saint John	94	744	35	4	7	8	2	13	225	24	31	24	27
Quebec	2,500	4,494	3,599	3,074	3,087	930	797	950	830	1,467	1,535	2,120	1,145
Montreal and Maisonneuve	2,093	3,375	3,129	2,623	2,983	865	728	839	661	1,311	1,420	1,814	973
Quebec	252	1,054	365	387	83	35	34	72	70	115	52	240	99
Shawinigan	9	4	15	1	1	......	5	1	7	2	4	......	......
Sherbrooke	45	24	68	28	9	17	26	14	18	20	28	46	32
Three Rivers	28	17	9	34	9	12	1	24	32	13	8	8	8
Westmount	74	21	14	2	2	1	4	1	42	5	22	12	33
Ontario	3,482	3,677	3,014	3,142	3,867	1,053	1,174	1,698	1,820	1,511	2,064	1,115	977
Belleville	10	9	14	11	......	3	......	2	17	19	14	6	......
Brantford	7	29	48	36	56	46	23	20	35	8	7	13	1
Chatham	9	1	6	4	56	2	2	7	9	9	10	2	2
Fort William	10	22	30	70	10	9	2	11	41	63	23	28	12
Galt	19	78	2	4	27	1	2	19	13	12	10	8	14
Guelph	19	19	15	14	10	4	6	25	11	17	38	8	13
Hamilton	254	227	205	435	557	80	105	114	98	111	149	187	72
Kingston	29	30	25	22	19	13	3	13	89	108	28	8	30
Kitchener	57	41	67	22	22	15	31	5	138	19	37	2	25
London	237	123	85	107	50	69	32	79	87	63	49	35	27
Niagara Falls	6	1	29	8	16	2	5	1	36	10	106	2	1
Oshawa	21	17	1	6	1	1	......	1	9	6	6	1	1
Ottawa	166	74	161	193	97	83	140	350	145	131	260	115	75
Owen Sound	5	6	5	......	5	4	......	......	5	2	......	6	1
Peterborough	20	9	32	34	......	1	11	12	11	16	17	8	100
Port Arthur	18	80	80	12	3	4	......	3	18	156	12	30	5
Stratford	7	32	15	4	8	1	......	1	4	7	7	4	6
St. Catharines	32	36	69	53	23	22	42	5	12	14	18	50	22
St. Thomas	2	2	5	1	......	2	3	......	14	4	1	2	1
Sarnia	12	13	15	21	15	2	2	8	5	15	8	4	4
Sault Ste. Marie	201	21	11	25	10	1	8	12	9	13	34	13	29
Toronto	1,843	2,255	1,669	1,397	2,630	541	605	589	817	514	376	394	381
York and East Townships	461	483	337	550	165	132	97	386	157	171	126	115	119
Welland	13	49	12	2	6	......	2	6	21	4	8	3	9
Windsor	11	4	23	83	67	11	14	13	11	3	699	66	13
East Windsor	2	1	1	3	4	......	33	1	......	1	......	......	1
Riverside	3	1	......	......	......	......	......	......	......	......	2	......	......
Sandwich	3	1	1	1	......	......	......	5	6	1	......	......	......
Walkerville	......	5	43	8	......	3	......	4	......	3	1	1	4
Woodstock	6	10	7	16	11	3	3	7	3	11	17	4	12
Manitoba	254	205	200	220	466	106	64	41	199	1,108	135	202	171
Brandon	4	7	2	5	226	......	1	1	5	7	2	6	1
St. Boniface	22	5	8	9	164	1	......	5	54	28	4	3	10
Winnipeg	228	192	189	206	77	105	63	36	139	1,073	128	192	161
Saskatchewan	178	153	605	106	28	34	37	218	195	365	87	88	37
Moose Jaw	3	19	19	42	......	......	......	112	160	9	3	71	......
Regina	64	40	519	25	26	30	20	95	18	26	22	7	19
Saskatoon	111	94	67	39	2	4	18	12	17	330	62	10	17
Alberta	581	333	283	173	89	177	179	85	431	431	249	191	159
Calgary	203	141	154	101	58	44	142	50	250	74	74	68	55
Edmonton	343	100	91	44	5	23	30	31	160	347	171	112	76
Lethbridge	15	90	22	12	4	110	7	2	13	9	2	9	22
Medicine Hat	20	2	16	17	23	......	......	2	8	1	1	1	5
British Columbia	711	525	411	410	281	376	247	259	287	262	188	304	724
Kamloops	5	7	9	3	2	1	1	1	4	11	8	1	3
Nanaimo	2	2	......	3	24	4	5	8	1	......	4	3	4
New Westminster	26	24	24	20	11	8	17	13	8	15	10	17	16
Prince Rupert	16	3	4	8	1	3	10	13	......	4	5	10	2
Vancouver	572	449	324	336	216	339	194	187	212	203	127	233	634
North Vancouver	8	1	6	1	3	4	3	11	6	2	1	5	37
Victoria	83	38	43	39	23	18	17	26	56	26	34	35	29
Total 61 cities	8,202	10,408	8,443	7,282	7.895	2,762	2,579	3,324	4,236	5,290	4,388	4,227	3,331

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1931					1932							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
1. *Component Material*—Total	70·6	69·8	70·0	70·9	70·6	69·4	69·2	69·1	68·4	67·7	66·6	66·6	66·8
Vegetable products	55·3	54·0	54·4	58·1	56·4	55·7	56·4	56·7	57·1	56·7	54·3	55·2	55·1
Animal products	70·9	69·0	68·2	67·4	66·4	63·6	62·4	63·5	60·2	58·1	57·6	57·9	58·9
Textiles	73·2	72·4	71·9	71·7	71·8	71·8	71·6	71·5	71·1	70·3	69·3	69·0	69·3
Wood and paper	78·7	77·7	78·2	77·5	78·0	74·8	74·8	74·4	74·0	73·4	72·1	71·2	71·1
Iron and its products	86·8	86·8	87·3	87·0	87·3	87·1	87·0	86·3	86·5	86·5	86·6	86·4	86·1
Non-ferrous metals	60·9	60·7	63·0	63·8	66·3	66·5	63·1	60·3	58·5	57·2	56·6	56·1	57·3
Non-metallic minerals	85·0	86·5	86·7	86·5	87·5	87·3	87·2	86·2	86·0	85·9	86·0	85·7	85·9
Chemicals	86·3	84·6	84·8	84·8	85·1	84·4	84·2	83·3	83·3	83·2	82·6	82·7	82·9
2. *Purpose*—Consumers goods	75·3	74·8	74·2	74·3	74·0	73·3	73·1	72·9	71·8	71·5	71·0	71·5	71·6
Foods, beverages and tobacco	68·6	66·9	65·6	66·2	65·4	63·6	63·1	63·8	62·1	60·6	59·7	60·9	61·1
Producers' goods	65·9	65·1	66·3	68·1	67·3	66·5	66·4	65·9	65·6	64·7	63·2	62·8	63·2
Producers' equipment	88·8	89·3	89·3	89·2	91·1	91·1	91·1	90·8	90·7	88·2	88·1	88·1	88·1
Producers' materials	63·4	62·4	63·7	65·7	64·7	63·8	63·7	63·1	62·8	62·1	60·4	60·0	60·4
Building and construction materials	81·2	79·9	79·8	79·0	79·0	79·5	79·4	79·1	78·9	78·0	76·9	75·9	75·7
Manufacturers' materials	59·5	58·5	60·1	62·7	61·6	60·3	60·2	59·6	59·2	58·6	56·7	56·5	57·0
3. *Origin*—Raw and partly manufactured	59·5	58·5	59·7	61·4	60·2	58·6	58·5	57·5	56·5	55·4	53·9	54·3	54·7
Fully and chiefly manufactured	73·4	72·6	72·4	73·0	72·9	71·8	71·2	71·9	71·6	70·8	69·9	70·0	70·6
Field origin—raw	42·3	41·1	42·9	46·6	43·7	42·5	43·3	42·7	42·8	42·7	39·8	41·8	42·2
Manufactured	67·7	66·7	66·6	69·0	68·6	68·6	68·5	69·1	69·1	68·3	66·8	66·7	66·9
Total	56·0	54·9	55·7	58·7	57·1	56·6	56·9	56·9	57·0	56·5	54·3	55·2	55·5
Animal—Raw	73·3	71·5	71·1	71·0	69·8	66·7	65·3	64·3	61·0	58·2	58·7	57·8	58·0
Manufactured	69·6	67·4	66·4	65·2	64·8	63·1	61·1	63·4	62·0	59·4	58·3	59·0	61·2
Total	71·2	69·2	68·4	67·7	67·0	64·7	62·9	63·8	61·6	58·9	58·5	58·5	59·8
Canadian Farm products—Field	41·6	40·5	41·8	46·9	43·4	42·0	43·7	43·7	44·5	44·6	40·6	41·8	41·7
Animal	74·4	72·9	72·3	72·3	71·2	68·8	66·2	65·2	62·1	58·7	59·3	58·3	59·3
Total	53·9	52·6	53·2	56·4	53·8	52·0	52·1	51·7	51·1	49·9	47·6	48·0	48·3
Marine origin—Raw.	64·7	69·6	76·6	77·7	69·5	65·5	67·6	70·1	58·3	59·0	55·0	50·7	49·5
Manufactured	75·3	74·9	74·8	72·5	72·4	73·0	71·3	71·5	69·2	69·8	68·1	68·6	66·5
Total	72·4	73·5	75·3	73·9	71·6	71·0	70·3	71·1	66·2	66·9	64·6	63·8	61·9
Forest origin—Raw	77·1	75·1	76·2	74·5	75·6	74·3	74·4	73·5	72·8	71·5	68·7	66·9	66·6
Manufactured	79·9	79·9	79·9	79·9	80·0	75·3	75·3	75·3	75·2	75·2	75·1	75·1	75·1
Total	78·6	77·7	78·2	77·4	77·9	74·8	74·9	74·5	74·1	73·5	72·1	71·3	71·1
Mineral origin—Raw	75·6	76·4	78·1	78·8	81·1	80·6	79·8	77·7	77·2	75·9	75·8	75·6	76·4
Manufactured	83·8	84·4	84·6	84·5	85·1	85·1	84·8	84·3	84·4	85·3	85·3	85·0	85·1
Total	80·1	80·8	81·7	82·0	83·3	83·1	82·6	81·3	81·2	81·1	81·1	80·8	81·2
Fruits	106·2	105·1	87·6	87·2	87·8	79·1	80·9	82·5	83·2	83·4	82·6	85·0	83·1
Grains	37·3	36·8	40·7	46·7	42·5	41·2	43·1	43·4	44·0	44·1	39·5	39·2	39·9
Flour and milled products	52·6	50·9	50·7	60·2	58·8	58·7	59·1	60·2	60·8	59·7	55·8	54·8	55·6
Rubber and its products	50·9	48·8	48·8	48·8	48·8	49·9	48·8	51·0	51·9	52·5	52·5	52·5	52·5
Sugar and its products	77·3	77·3	77·3	77·2	77·1	77·1	77·0	75·4	73·8	72·2	72·2	73·8	73·7
Tobacco	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3
Fishery products	72·5	73·4	75·3	73·9	71·6	71·0	70·3	71·1	66·3	66·9	64·5	63·8	61·9
Furs	64·4	61·5	61·5	61·5	61·5	58·6	56·0	56·0	50·6	50·6	50·6	46·9	46·9
Hides and skins	64·8	48·5	47·0	48·8	48·5	48·5	41·6	41·6	37·7	27·5	26·4	29·0	38·9
Leather, unmanufactured	90·9	88·3	87·8	87·8	87·8	87·1	87·1	84·2	82·8	80·2	77·5	73·7	73·0
Boots and shoes	93·7	93·7	93·7	93·7	93·7	93·7	93·7	93·7	90·2	90·2	90·2	90·2	90·2
Live stock	76·1	71·1	66·8	65·5	66·5	66·7	65·9	65·7	64·7	64·9	66·7	66·9	65·5
Meats and poultry	70·9	65·7	62·2	58·8	57·1	58·8	55·7	55·6	54·0	54·4	53·8	55·7	55·6
Milk and its products	67·5	66·5	66·3	66·5	67·1	65·0	59·3	64·0	62·6	56·7	55·4	54·7	56·5
Eggs	69·3	73·6	79·4	82·4	76·2	67·2	72·7	67·0	47·9	44·9	49·7	51·0	54·9
Cotton, raw	41·2	37·2	40·6	41·2	43·5	44·6	44·6	44·0	39·5	37·2	34·9	38·3	48·6
Cotton yarn and thread	81·0	78·5	78·5	78·5	78·5	78·5	78·5	78·5	78·5	78·6	78·6	77·2	79·1
Knit goods	86·7	86·7	83·3	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0
Silk, raw	41·5	39·7	43·6	43·2	44·7	40·5	36·8	30·8	26·0	24·2	24·2	24·1	30·6
Artificial silk and its products	65·9	64·9	64·9	64·9	64·9	64·9	64·9	64·9	64·9	64·9	64·9	64·9	63·7
Wool, raw	43·3	40·8	36·3	37·6	37·6	35·1	35·1	35·1	32·9	30·4	27·4	23·2	31·0
Wool yarns	67·8	67·8	66·9	67·6	67·6	67·6	66·6	66·6	67·7	67·7	67·7	68·2	68·2
Newsprint	77·2	77·2	77·2	77·2	77·2	72·2	72·2	72·2	72·2	72·2	72·2	72·2	72·2
Lumber and timber	76·4	73·7	73·4	71·3	71·2	71·4	72·3	71·8	71·3	69·6	68·0	66·2	65·8
Pulp	78·8	78·2	82·5	81·9	85·7	81·5	78·7	77·5	76·2	75·8	70·3	68·6	68·3
Pig iron and steel billets	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9
Rolling mill products	90·2	90·2	91·5	91·5	92·9	92·5	92·2	91·0	91·1	91·2	91·3	91·0	90·8
Scrap	54·5	54·5	53·2	50·1	43·5	43·5	43·5	43·5	45·0	45·0	45·0	45·0	41·9
Aluminium	84·6	88·3	95·0	95·0	102·4	99·4	96·8	94·6	94·2	95·7	97·6	97·2	96·8
Brass, copper and products	59·0	58·0	60·1	58·1	62·8	65·1	56·2	52·1	50·6	48·1	47·3	47·2	48·3
Lead and its products	49·0	47·2	48·4	51·5	52·8	52·7	51·3	47·8	44·9	41·5	39·4	38·6	40·3
Metallic nickel	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5
Silver	44·4	47·4	53·6	58·4	58·7	56·5	56·0	53·7	50·8	50·8	51·1	49·5	51·6
Zinc and its products	43·0	42·1	42·6	45·5	46·1	46·1	44·6	43·3	41·2	40·4	39·5	38·1	40·4
Bricks	100·4	100·4	100·4	100·4	100·4	100·4	100·4	100·4	100·8	100·8	100·8	99·8	99·8
Coal	92·7	93·4	93·8	93·8	95·5	95·3	95·3	92·7	91·7	88·8	88·7	88·7	89·4
Coke	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8
Petroleum and products	69·0	72·5	72·5	72·2	72·9	72·9	72·7	72·7	72·7	76·0	76·1	75·5	75·5
Lime	97·8	97·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8
Cement	103·5	103·5	103·5	103·5	103·4	103·5	103·5	103·8	105·9	105·9	105·9	105·9	105·9
Asbestos	75·4	75·4	75·4	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2
Fertilizers	86·5	74·7	74·7	72·3	72·0	71·0	72·0	72·0	71·4	70·5	72·0	72·0	72·4

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1931					1932							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Oats, No. 2 C.W........... bush	·283	·274	·312	·336	·300	·294	·292	·301	·323	·355	·338	·352	·299
Wheat, No. 1 Man. Northern “	·551	·536	·599	·673	·606	·600	·632	·631	·626	·629	·551	·547	·563
Flour, First Patent 2-98's jute..........................	4·80	4·64	4·60	5·217	5·030	5·025	5·100	5·085	5·039	5·100	4·896	4·800	4·800
Sugar, raw 96° Centrifugal N.Y.................... cwt.	1·50	1·44	1·58	1·54	1·364	1·351	1·146	·851	·725	·653	·868	1·304	1·323
Sugar, granulated, Montreal “	4·56	4·56	4·56	4·56	4·560	4·560	4·560	4·465	4·370	4·275	4·275	4·370	4·370
Rubber, ribbed, smoked sheets, N.Y.............. lb.	·053	·050	·054	·052	·056	·056	·046	·037	·034	·035	·031	·033	·042
Rubber, Para, upriver, fine, N.Y.................... “	·081	·066	·067	·066	·067	·065	·062	·057	·058	·063	·063	·064	·068
Cattle, steers, good 1,000-1,200 lbs................. cwt.	6·45	6·31	5·90	5·92	6·040	5·890	5·950	5·840	5·880	5·840	6·160	6·140	6·050
Hogs, bacon, Toronto...... “	7·29	5·99	5·74	5·23	4·810	5·140	4·940	4·900	4·540	4·510	4·580	5·030	5·210
Beef hides, packer hides, native steers............ lb.	·10- ·11	·065- ·085	·065- ·075	·070- ·080	·070- ·080	·070- ·080	·055- ·065	·055- ·065	·050- ·060	·033- ·043	·030- ·040	·038- ·048	·055- ·065
Sole leather, mfr's. green hide crops................ “	·36	·34	·34	·34	·340	·340	·340	·330	·320	·310	·290	·280	·280
Box sides B. mill.......... ft.	·22	·22	·22	·22	·220	·210	·210	·200	·200	·200	·190	·190	·180
Butter, creamery, finest, Montreal................ lb.	·240	·230	·225	·235	·245	·237	·214	·272	·231	·197	·191	·196	·212
Cheese, Canadian, old large, Montreal................ “	·18	·18	·18	·18	·180	·180	·180	·180	·180	·180	·160	·160	·160
Eggs, fresh extras, Montreal doz.	·304	·324	·459	·548	·456	·313	·310	·288	·214	·209	·241	·245	·281
Cotton, raw 1-1 1/16", Hamilton.................... lb.	·082	·079	·081	·084	·087	·091	·091	·089	·082	·076	·072	·079	·096
Cotton yarns, 10's white single.................... “	·23·	·203	·203	·203	·203	·203	·203	·203	·203	·205	·205	·190	·210
Saxony, 4·50 yds to lb...... “	·529	·529	·506	·506	·506	·506	·506	·506	·495	·495	·495	·495	·495
Gingham, dress, 6·50-7·75 yds to lb................ “	·923	·923	·923	·923	·923	·923	·923	·923	·923	·923	·923	·923	·923
Silk, raw, grand double extra, N.Y............... “	2·90	2·80	3·05	3·077	3·162	2·903	2·579	2·184	1·784	1·688	1·678	1·638	2·059
Wool, eastern bright ¼ blood “	·14	.13-.14	.12-.13	·13	·130	·125	·125	·120	·110	·100	·090	·090	·095
Wool, western range, semi-bright, ½ blood........... “	.12-.13	.11-.12	·10	·10	·100	·090	·090	·090	·085- ·090	·080- ·085	·080	·085	·100
Pulp, groundwood No. 1.... ton	23·65	23·81	22·89	22·62	23·790	24·260	23·990	23·200	22·429	22·160	21·690	21·145	20·968
Pig iron, basic mill......... “	18·00	18·00	18·00	18·00	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000
Steel merchant bars, mill.100 lb.	2·25	2·25	2·25	2·25	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic domestic....................... cwt.	8·86	8·61	9·15	8·75	9·450	9·750	8·450	7·638	7·467	6·968	6·791	6·850	7·030
Lead, domestic, Montreal.. “	3·964	3·80	3·91	4·16	4·268	4·260	4·148	3·85	3·609	3·320	3·145	3·083	3·217
Tin ingots, Straits, Toronto lb.	·29	·283	·290	·290	·295	·300	·298	·288	·255	·280	·270	·285	·300
Spelter, domestic, Montreal cwt.	3·786	3·707	3·750	4·014	4·068	4·063	3·936	3·82	3·634	3·564	3·480	3·355	3·561
Coal, anthracite, Toronto.. ton	13·56	13·79	13·79	13·79	13·810	13·810	13·810	12·750	12·342	12·510	12·510	12·510	12·757
Coal, bituminous, N.S. run-of-mine................. “	6·00	6·00	6·00	6·00	6·000	6·000	6·000	6·000	6·000	6·000	6·000	6·000	6·000
Gasoline, Toronto.......... gal.	·16	·175	·175	·175	·175	·175	·175	·175	·175	·185	·185	·180	·180
Sulphuric acid, 66° Beaume.net ton	16·00	16·00	16·00	16·00	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries—[2]													
United States—													
Fisher, 200: 1926..............	69·3	68·8	68·3	68·3	67·0	65·3	63·8	63·1	62·2	61·0	59·6	60·4	61·8
Bureau of Labour, 550: 1926..	70·2	69·1	68·4	68·3	66·3	67·3	66·3	66·0	65·5	64·4	63·9	64·5	......
Annalist, 72: 1913............	101·7	100·5	100·5	102·0	97·6	94·0	92·3	91·1	90·7	88·8	88·6	92·1	94·1
United Kingdom—													
Board of Trade, 150: 1913....	99·5	99·2	104·4	106·4	105·9	105·8	105·3	104·6	102·4	100·7	98·1	97·7	......
Economist, 58: 1927...........	62·3	65·1	65·5	65·9	65·8	65·4	67·0	65·3	62·7	60·5	58·8	60·1	......
France, Statistique General, 45: 1914..........................	455	437	423	417	413	414	421	427	425	421	408	404	......
Germany, Federal Statistical Office, 400: 1913..............	110·2	108·6	107·1	106·6	103·7	100·0	99·8	99·8	98·4	97·2	96·2	95·9	......
Belgium, Ministry of Labour, 130: 1914......................	616	597	591	584	573	557	554	548	539	526	514	512	......
Netherlands, Central Bureau Statistics, 48: 1913............	94	91	89	89	85	84	83	82	80	79	78	76	......
Norway, Official, 95: 1913.......	120	117	119	119	122	123	123	122	120	120	120	122	......
Sweden, Commerce Dept., 160: 1913..........................	109	107	108	110	111	109	110	109	109	109	108	108	......
Italy, Bachi, 100: 1913..........	322	319	322	320	319	317	314	315	311	305	297	......	......
Finland, Official, 139: 1926......	81	79	82	87	92	94	93	92	89	88	87	89	......
India, Dept. of Statistics, 75: 1914..........................	92	91	96	97	98	97	97	94	92	89	86	87	......
Japan, Bank of Japan, 56: 1913..	114·7	113·1	111·0	111·1	114·1	120·6	122·0	119·8	116·5	113·6	110·6	111·6	......
Australia, Commonwealth Statistician, 92: 1911............	128·6	127·8	128·9	131·3	131·0	130·0	133·2	132·2	131·5	129·4	127·8	......	......
New Zealand, Official, 180: 1913	131·0	131·0	131·4	131·2	131·9	132·0	130·6	130·1	129·4	128·6	......	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914..........	92	91	95	92	91	89	91	93	90	86	81	......	......

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[1] For full description see Prices and Price Indexes sent free on request

[2] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1930										
February	80,922	14,553	7,071	13,670	3,923	18,952	5,396	11,046	2,327	3,984
March	112,991	19,459	8,729	18,071	5,516	31,478	7,442	12,666	3,669	5,990
April	71,402	12,470	4,100	10,453	3,877	21,017	4,687	8,036	2,893	3,869
May	101,545	21,392	5,827	11,758	4,747	26,157	5,875	16,055	4,148	5,586
June	91,544	17,554	5,121	11,002	4,284	21,476	5,958	16,036	3,454	6,659
July	84,551	17,530	3,549	11,491	4,863	18,627	5,162	14,654	2,899	5,772
August	77,906	13,650	3,784	11,977	3,796	16,269	5,494	14,517	2,525	5,895
September	87,900	16,587	4,579	12,947	3,951	15,415	5,504	19,244	3,241	6,433
October	78,358	15,231	3,867	10,756	4,198	13,563	5,452	15,871	3,151	6,269
November	76,325	15,146	3,324	12,738	3,693	12,839	5,914	13,304	3,384	5,374
December	60,338	13,535	2,451	9,036	3,059	10,837	4,394	10,127	2,549	4,349
1931										
January	50,414	9,181	2,665	8.025	2,808	10,051	3,202	8,246	1,935	4,300
February	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	2,094	3,271
March	75,348	15,739	4,187	11,825	3,951	17,282	4,620	9,691	3,372	4,681
April	51,189	11,367	2,240	6,987	2,798	11,925	3,018	6,969	2,375	3,512
May	73,457	17,839	3,344	8,717	3,530	14,807	3,953	12,152	3,898	5,217
June	52,508	9,966	2,362	7,251	3,146	9,989	3,157	9,838	2,530	4,270
July	48,379	10,411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,975
August	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	4,477
September	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142
October	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3,809
November	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,626	2,721	3,127
December	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
1932										
January	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,950	2,338
February	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362
March	57,437	14,489	2,204	9,401	2,660	9,983	2,688	9.691	2.971	3,351
April	29,794	5,283	1 096	4.601	1,553	5,820	1,688	5,567	1.998	2,188
May	44,361	9,416	1,756	6,074	2,078	7,169	2,085	9,476	2,942	3,366
June	40,743	8,702	1,611	5,310	1,922	6,710	1,733	9,229	2,556	2,969
July	35,711	7,462	1,330	4,552	1,778	5,130	1,513	9,367	2,081	2,499
August	36,527	7,098	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,691

Month	Exports of Merchandise from Canada										
		Domestic Produce									
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1930											
February	68,150	66,690	19,037	8,052	410	19,020	4,678	10,738	1,666	1,802	1,286
March	91,692	89,595	27,931	8,117	619	25,730	6,358	14,450	1,917	2,549	1,923
April	52,508	50,744	22,549	5,289	338	16.447	3,541	8,724	1,336	1,194	1,327
May	79,464	77,261	15.458	7,085	1,087	23,246	4,484	11,260	2,396	1,390	2,386
June	80,536	78,703	29,302	7,853	949	22,252	4,340	8,770	2,322	1,324	1,591
July	77,906	76,408	27,689	7,749	1,069	22,228	3,632	9,413	1,880	974	1,774
August	70,613	69,290	25,729	7,289	751	19,274	3,895	7,559	2,057	1,061	1,674
September	82,190	81,046	33,911	9,084	467	21,159	3,663	8,110	1,918	1,071	1,663
October	84,298	82,781	37,358	8,320	501	20,964	3,372	7,737	1,840	1,072	1,616
November	74,592	73,060	34,542	7,765	369	17,584	2,483	5,882	1,823	1,096	1,517
December	68,053	66,820	24,647	6,322	343	19,724	3,322	8,458	1,804	845	1,355
1931											
January	45,634	44,683	11,638	6,211	240	14,281	2,459	6,996	1,118	664	1,076
February	44,914	43,873	13,541	5,059	233	14.274	1,786	5,615	1,212	889	1,265
March	56,296	55,048	15,982	5.783	383	19.120	2,297	7,215	1,449	1,400	1,418
April	34,674	33,935	7,625	3,851	258	13,409	1,608	4,192	855	997	1,140
May	60,845	59,833	26,502	3,778	757	16,424	1,947	6,251	1,456	1,175	1,543
June	55,320	54,348	21,394	5,194	670	17,105	1,674	4,726	1,281	958	1,347
July	50,671	49,675	14,496	7,008	642	15,365	1,559	6,922	1,319	859	1,506
August	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800	1,217
September	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164
October	56,534	55,538	19,337	8,336	419	15,705	1,297	6,976	1,360	872	1,236
November	58,430	57,487	27,828	5,820	517	14,813	877	4,259	1,329	895	1,150
December	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934
1932											
January	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586
February	37,019	36,431	12,363	4,989	304	11,165	879	4,631	629	836	635
March	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911
April	27.455	26.976	8,722	2,434	218	9,675	958	2,687	464	971	847
May	41,402	40,594	16,920	3,412	462	11,210	1,253	4.004	778	1,472	1,054
June	41,701	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184	917
July	43,032	42,321	17,302	6,212	506	10,333	2,016	3,459	739	711	1,043
August	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925

Table 23. Canada's Domestic Exports in Thousands of Dollars

Classification	1931					1932							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Agricultural and Vegetable Products—													
Alcoholic beverages (chiefly whiskey)	1,343	343	1,059	1,951	1,556	860	1,475	816	616	1,195	444	580	384
Fruits	122	590	1,962	1,200	838	641	732	328	77	120	58	111	72
Grains (Total)	8,379	8,746	11,353	19,135	16,022	6,175	6,623	6,779	5,534	11,852	11,159	13,464	12,212
Barley	1,413	321	94	510	970	109	147	149	267	775	470	781	678
Wheat	6,621	8,010	10,771	17,573	14,009	5,517	5,881	6,134	4,537	9,627	9,655	11,210	10,642
Rubber (chiefly tires and footwear)	1,414	1,101	1,049	860	643	580	450	614	414	528	539	555	684
Sugar	149	128	163	182	113	50	181	135	45	323	74	139	110
Vegetables	315	275	777	715	393	351	497	414	171	182	80	119	280
Wheat flour	1,796	1,915	1,888	1,599	1,601	1,172	1,184	1,469	895	1,648	1,963	1,443	1,094
Animals and Animal Products—													
Cattle	440	499	635	319	199	110	69	137	146	298	348	411	332
Cheese	1,528	1,990	2,774	1,348	447	96	85	119	52	167	473	1,591	1,659
Fish	2,012	2,494	2,155	2,241	2,046	1,840	1,715	1,457	649	1,174	1,911	1,823	1,807
Furs, (chiefly raw)	756	1,174	577	137	1,151	2,407	1,836	982	713	404	352	758	879
Hides, raw	329	115	177	151	115	124	44	80	36	35	16	18	21
Leather, unmanufactured	200	132	297	301	231	232	237	270	163	195	165	152	194
Meats	290	316	573	525	590	386	528	646	357	694	571	742	739
Fibres, Textiles and Products—													
Binder twine	171	26	8	46	26	......	15	2	9	148	438	187	27
Cotton	65	43	35	74	56	63	91	128	72	82	107	94	101
Rags	26	25	24	32	44	17	18	15	12	10	7	16	10
Raw wool	88	11	103	160	32	34	11	21	10	4	16	17	42
Wood, Wood Products and Paper—													
Paper (chiefly newsprint)	8,683	8,754	9,022	9,141	8,663	8,957	7,192	8,521	6,938	7,507	7,668	6,515	7,546
Planks and boards	1,931	1,742	1,626	1,497	1,153	987	1,093	1,474	825	1,175	2,170	773	971
Pulp-wood	1,415	1,205	968	513	380	403	201	269	118	231	478	718	580
Shingles	222	210	225	220	130	153	139	266	152	206	245	166	224
Timber, square	222	149	217	110	202	118	230	225	105	121	123	214	113
Wood-pulp	2,502	2,330	2,644	2,674	2,394	1,830	1,747	2,249	1,258	1,328	1,295	1,340	1,487
Iron and Its Products—													
Automobiles	307	289	245	155	98	205	167	221	178	195	315	653	627
Automobile parts	71	74	34	49	47	42	77	35	41	69	34	736	125
Farm implements	135	112	115	147	111	120	165	200	170	120	174	143	132
Hardware and cutlery	56	66	91	98	65	50	55	84	86	83	98	68	65
Machinery	360	486	232	165	269	184	200	351	262	491	330	464	403
Pigs and ingots	66	133	65	69	111	77	96	86	49	55	101	69	61
Tubes and pipes	109	117	125	78	87	109	44	60	73	63	47	58	39
Non-Ferrous Metal Products—													
Aluminium	158	258	1,414	318	189	95	78	127	106	227	169	89	1,025
Copper,(chiefly ore and blister)	1,199	1,431	1,926	1,305	3,778	2,779	1,772	1,878	856	1,339	1,831	1,017	478
Gold, raw	2,803	2,927	1,166	245	399	314	194	260	149	255	302	385	441
Lead	303	465	465	392	439	221	421	355	195	256	181	270	276
Nickel	911	792	709	787	896	713	944	831	542	725	521	550	252
Silver	439	597	392	493	269	518	400	507	290	406	376	420	427
Non-Metallic Mineral Products—													
Asbestos, (chiefly raw)	440	400	455	481	539	279	207	279	170	290	232	197	223
Coal	147	139	200	109	207	173	129	132	68	102	75	148	135
Petroleum and products	133	90	150	233	82	43	82	93	77	167	299	93	46
Stone and products	386	310	388	307	191	180	76	110	65	109	221	178	229
Chemicals and Allied Products—													
Acids	169	95	155	197	171	241	216	144	81	144	98	58	87
Fertilizers	38	70	108	57	69	130	189	377	364	643	426	115	219
Soda and compounds	232	186	247	221	232	216	217	261	293	241	277	191	184
Miscellaneous Commodities—													
Electrical energy	246	260	250	255	202	182	154	138	143	143	132	167	149
Films	202	141	322	340	275	148	141	399	381	409	338	308	265
Settlers' effects	508	552	455	297	262	134	162	212	175	300	272	344	300

Cost of Living	1931					1932							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Indexes of Retail Prices, Rents and costs of Services —													
Total	89·1	87·8	86·4	86·4	85·9	85·4	84·5	83·9	83·7	81·8	81·0	80·8	81·5
Food	75·5	73·5	71·4	71·5	71·2	69·6	66·5	66·0	65·4	62·9	62·1	61·4	63·5
Fuel	94·6	93·9	94·3	94·5	94·2	94·3	94·2	93·9	93·1	94·1	91·2	91·0	92·2
Rent	103·3	103·3	99·3	99·3	99·3	99·3	99·3	99·3	99·3	93·9	93·9	93·9	93·9
Clothing	81·1	78·6	78·6	78·6	76·4	76·4	76·4	74·5	74·5	74·5	71·9	71·9	71·9
Sundries	97·3	97·2	97·2	97·2	97·1	97·1	97·1	96·8	97·0	97·1	97·1	96·8	96·8
Cost per week of a Family Budget—													
All foods $	8·20	8·03	7·84	7·82	7·85	7·68	7·34	7·27	7·22	6·90	6·79	6·78	7·01
Fuel and light $	3·15	3·12	3·12	3·12	3·10	3·11	3·10	3·08	3·07	3·04	3·02	3·06	3·04
Rent $	6·91	6·87	6·87	6·83	6·77	6·77	6·77	6·77	6·77	6·47	6·35	6·34	6·33
Totals $	18·30	18·06	17·86	17·81	17·76	17·59	17·25	17·16	17·09	16·45	16·20	16·21	16·42

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1931					1932							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Agricultural and Vegetable Products—													
Alcoholic beverages	1,456	1,567	1,769	2,191	3,299	1,406	1,155	3,505	521	831	1,328	890	1,122
Cocoa and chocolate	129	86	135	153	105	108	141	159	53	191	95	95	60
Coffee and chicory	266	236	259	260	367	324	391	554	195	463	316	315	206
Fruits	1,935	2,072	1,718	1,806	2,082	862	1,094	1,741	1,071	1,908	2,216	1,903	1,746
Gums and resins	152	114	126	142	109	133	120	177	147	97	104	103	77
Nuts (edible)	160	137	318	523	422	206	231	360	163	261	210	133	108
Rubber (chiefly raw)	520	393	397	333	550	378	392	538	300	315	402	288	219
Seeds	62	51	151	251	133	129	104	323	173	301	121	18	19
Sugar, chiefly for refining	2,504	1,712	2,140	3,033	1,125	318	657	2,143	613	2,017	1,233	1,816	2,042
Tea	305	315	444	514	490	523	1,468	1,380	199	143	170	228	261
Vegetables	143	175	189	275	305	418	418	866	687	1,057	955	330	95
Animal Products—													
Fish	123	265	214	189	186	132	110	156	70	83	90	130	98
Furs, chiefly raw.	368	289	226	187	240	511	547	589	253	323	369	223	211
Hides	260	264	237	116	107	198	196	297	109	248	83	68	95
Leather, unmanufactured	237	247	167	131	126	181	208	233	167	198	159	177	220
Leather, manufactured	427	430	343	209	134	122	254	313	158	292	288	59	109
Textile Products—													
Artificial silk	437	388	316	261	267	339	358	453	224	211	240	193	198
Cotton, raw	449	376	559	1,129	923	543	569	833	493	918	234	287	472
yarn	135	145	173	171	158	183	218	335	166	222	190	178	201
other	1,314	1,203	997	835	733	1,014	1,030	1,432	856	1,032	1,108	781	812
Flax, hemp and jute	695	585	830	655	463	589	576	757	392	573	587	451	510
Hats and caps	253	193	89	58	44	54	132	180	57	93	64	54	122
Manila and sisal grass	118	142	197	96	132	207	155	129	113	175	102	320	140
Silk—Raw	453	479	567	584	512	768	679	852	405	381	314	252	460
Fabrics	455	367	278	170	141	213	231	299	196	219	244	133	193
Wearing apparel	171	224	155	112	110	68	94	151	75	67	54	25	90
Wool—Raw wool	193	81	91	77	112	130	125	429	83	203	131	70	96
Noils and tops	95	117	159	204	183	279	302	662	140	194	146	154	174
Woollen yarn	222	182	208	200	192	261	213	274	163	221	144	194	171
Worsted and serges	466	300	290	276	301	412	554	613	304	340	340	53	284
Other wool	939	806	640	485	378	406	612	592	297	392	472	600	433
Wood and Paper—													
Books and printed matter	1,176	1,121	1,245	1,042	1,013	848	796	1,019	555	744	786	861	828
Paper	664	673	741	654	586	556	621	838	473	707	576	481	496
Wood—Furniture and other manufactured wood	402	403	420	407	330	265	300	360	204	300	309	247	247
Planks and boards	290	302	261	245	239	193	209	274	157	210	173	113	101
Veneers	48	53	46	40	30	49	46	53	24	31	19	25	26
Other unmanufactured wood	156	104	144	75	67	52	48	96	134	57	38	25	47
Iron and Steel—													
Automobiles	261	250	117	100	47	181	113	255	147	163	74	68	63
Automobile parts	500	433	485	782	788	980	1,435	2,175	971	1,112	1,270	778	553
Castings and forgings	117	113	102	160	137	115	124	238	131	126	156	108	102
Engines and boilers	392	342	355	309	316	476	591	981	622	697	646	468	369
Farm implements	182	173	87	94	131	129	148	495	92	202	152	176	286
Hardware and cutlery	190	177	192	192	170	147	183	226	108	195	175	159	125
Machinery	1,828	1,879	1,849	1,478	1,650	1,315	1,512	2,462	1,758	1,689	1,544	1,127	949
Pigs and ingots	46	40	35	31	167	21	26	39	17	61	40	31	14
Plates and sheets	1,451	1,158	926	1,393	987	490	488	976	690	1,275	1,216	923	784
Other rolling mill products	504	701	553	672	349	332	303	499	292	403	346	272	227
Stamped and coated products	122	118	124	128	105	77	79	140	96	144	134	132	107
Tools	80	72	62	72	51	51	71	89	60	91	80	67	62
Tubes and pipes	138	109	136	105	86	92	72	126	77	117	99	104	58
Wire	86	103	100	91	54	60	79	154	89	69	92	76	38
Non-Ferrous Metals—													
Aluminium	551	365	315	373	383	380	330	423	283	236	176	187	144
Brass	264	259	254	251	213	178	216	287	179	236	187	185	170
Clocks and watches	163	181	197	181	39	76	63	106	63	102	114	72	70
Copper	124	84	103	85	125	84	84	108	75	106	79	49	35
Electric apparatus	1,127	1,496	1,564	1,274	907	981	807	905	561	831	626	529	493
Precious metals	84	92	102	133	124	79	87	141	89	105	96	89	118
Tin	127	80	52	107	79	63	93	137	80	63	83	60	31
Non Metallic Products—													
Clay and products	646	558	576	591	481	383	418	583	344	578	566	481	479
Coal	2,571	2,906	3,548	3,321	2,595	2,383	1,845	3,852	2,035	2,663	2,249	2,612	2,744
Coke	164	196	191	174	183	157	208	525	170	157	163	213	216
Glass and glassware	388	456	475	518	339	386	375	518	402	492	488	322	273
Petroleum, crude	2,018	1,800	2,295	2,488	1,692	2,336	1,386	2,145	1,142	3,436	3,519	3,557	3,304
Gasolene	830	1,214	1,002	892	646	282	485	859	554	876	1,022	901	953
Stone and products	322	346	399	328	207	217	155	222	141	254	198	185	148
Chemicals—													
Drugs and medicines	200	239	234	227	226	207	262	390	217	295	252	234	157
Dyeing and tanning materials	271	242	326	305	318	301	263	396	246	311	266	335	331
Fertilizers	422	227	265	348	417	117	16	94	144	344	132	7	240
Perfumery	81	81	97	103	77	55	60	101	49	72	86	49	54
Soap	56	78	126	93	67	47	51	79	58	58	71	53	166
Soda and compounds	223	217	235	235	217	194	173	291	134	246	249	178	179

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1931						1932						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
BANKING							End of Month						
Readily Available Assets—													
Specie	67·90	64·57	71·50	69·95	87·61	65·82	64·91	62·59	58·70	55·91	55·49	54·97	54·85
Dominion Notes	99·11	98·99	110·39	111·86	153·65	128·86	131·11	123·81	116·93	111·86	115·42	127·39	123·10
In Central Gold Reserves	25·73	27·53	24·23	26·73	25·38	25·73	21·58	20·08	23·63	23·03	22·58	22·88	24·78
In United Kingdom Banks	4·74	4·48	3·60	5·95	4·60	4·97	5·63	7·89	10·40	10·95	8·75	7·69	8·82
In Foreign Banks	79·49	89·19	108·78	91·10	90·13	104·71	92·30	71·47	85·47	97·72	99·44	95·42	96·75
Foreign Currency	16·47	18·47	14·93	14·63	19·12	14·74	13·64	13·21	14·38	15·33	15·25	15·57	16·48
Government Securities	449·03	452·41	455·93	487·91	507·76	477·91	467·56	460·03	466·40	469·97	465·48	462·31	466·93
Call Loans Abroad	104·53	109·67	90·10	90·74	112·75	83·12	65·92	98·95	83·13	73·15	65·29	73·67	75·65
Total Quick Assets	847	865	879	899	1,001	906	863	858	859	858	848	860	867
Loans and Securities except Canadian Governments—													
Public Securities	168·75	169·61	160·10	148·57	155·12	154·11	144·87	142·74	144·77	138·52	140·81	152·04	153·44
Railway Securities	76·03	78·97	61·55	59·04	56·60	62·01	61·29	60·99	60·39	57·76	57·13	54·98	53·69
Canadian Call Loans	163·44	158·63	166·58	158·58	156·90	134·73	131·17	129·77	130·71	122·36	113·83	109·87	111·93
Current Loans	1,126	1,127	1,137	1,141	1,102	1,082	1,071	1,063	1,071	1,070	1,057	1,037	1,028
Current Loans Abroad	208·47	198·80	192·62	188·94	183·75	188·36	189·73	190·65	188·76	184·58	187·08	174·90	164·34
Provincial Loans	17·69	24·78	32·99	38·34	42·05	45·56	43·44	56·24	43·99	39·43	36·67	34·34	20·19
Municipal Loans	113·42	111·98	114·79	113·84	118·13	125·69	132·86	139·29	149·15	154·01	153·52	139·22	130·65
Total Loans, etc.	1,874	1,870	1,865	1,848	1,815	1,793	1,774	1,783	1,788	1,766	1,746	1,703	1,663
Other Assets—													
Non-Current Loans	9·19	9·46	10·31	11·14	10·89	10·33	10·69	10·86	10·96	11·21	11·94	12·51	12·91
Real Estate	6·24	6·32	6·34	6·27	6·42	6·57	6·58	6·65	6·78	6·86	6·96	7·19	7·26
Mortgages	6·35	6·23	6·25	6·35	6.22	6·25	6·29	6·26	6·27	6·27	6·19	6·01	6·02
Premises	79·03	79·54	79·47	79·55	79·85	79·79	79·91	79·99	79·83	79·99	79·95	79·90	79·95
Letters of Credit	65·00	61·34	62·06	61·78	58·94	55·47	51·35	49·73	51·16	51·94	48·90	48·49	48·32
Loans to companies	14·75	14·50	14·73	14·47	14·40	14·31	12·75	12·47	13·03	13·00	12·85	13·01	12·92
Other Assets	1·80	1·73	1·70	1·84	1·72	1·58	1·80	1·66	1·49	1·80	1·64	1·42	1·32
Note circulation deposits	6·83	6·81	6·81	6·81	6·81	6·82	6·82	6·82	6·83	6·83	6·83	6·95	6·59
Inter-bank Balances, notes of other banks	10·69	15·63	12·06	13·32	14·33	11.94	11·07	12·71	11·08	11·91	11·87	10·51	11·90
Cheques of other banks	91·78	92·30	97·21	106.06	114·19	102·12	73·19	81·03	82·56	83·05	83·11	96·87	69·44
Balances due by other banks	3·21	4·75	3·93	2·79	3·23	4·08	3·73	3·07	3·54	3·37	3·44	2·78	3·14
Grand Total Assets	3,015	3,034	3,045	3,057	3,133	2,998	2,901	2,912	2,926	2,900	2,868	2,848	2,790
Liabilities to the Public—													
Note Circulation	137·10	141·81	139·91	152·93	145·53	145·01	133·67	134·29	132·57	137·35	131·07	136·30	134·57
Dominion Government	20·00	10·54	17·93	39·79	113·11	111·10	94·65	79·76	86·11	65·76	50·38	36·42	15·54
Provincial Government	25·96	26·14	22·12	25·79	18·08	19·79	20·58	20·06	20·97	24·05	19·31	20·67	33·06
Government Advances	7·50	6·50	19·50	24·50	66·00	46·50	43·00	35·50	32·00	27·50	29·60	40·50	38·50
Deposits by Public—													
Savings deposits	1,451	1,461	1,456	1,462	1,396	1,360	1,368	1,390	1,389	1,393	1,387	1,373	1,363
Demand deposits	561·27	568·46	594·28	580·59	617·04	566·58	506·94	496·49	500·48	494·64	497·99	488·94	462·09
Total deposits	2,013	2,030	2,050	2,043	2,013	1,937	1,875	1,886	1,889	1,888	1,885	1,862	1,825
Foreign deposits	330·64	331·60	313·10	301·95	320·21	310·09	296·18	305·82	308·12	304·81	308·94	308·22	299·38
Due Banks Abroad, etc.—													
United Kingdom	6·59	9·31	4·94	3·94	5·74	4·85	3·68	4·79	5·82	5·11	4·94	5·73	5·67
Foreign	64·51	64·98	65·50	56·80	55·37	42·32	41·86	52·02	56·60	54·36	51·35	51·36	51·78
Bills payable	5·23	5·93	5·38	4·48	3·60	3·21	3·11	2·57	1·85	1·61	1·25	1·19	1·71
Letters of Credit	65·00	61·34	62·06	61·78	58·94	55·47	51·35	49·73	51·16	51·94	48·90	48·49	48·32
Other liabilities	2·84	2·85	2·80	2·77	3·13	2·98	2·79	2·77	2·91	2·43	2·22	2·18	2·22
Total Public Liabilities	2,678	2,691	2,703	2,717	2,803	2,664	2,566	2,574	2,587	2,562	2,533	2,513	2,456
Due between banks	11·14	12·74	12·69	10·22	10·06	11·38	9·95	9·84	10·13	9·48	10·86	11·04	8·09
Liabilities to Shareholders—													
Dividends $000	1,356	3,524	800	1,348	3,516	783	1,344	2,767	820	1,370	3,532	817	1,194
Reserve	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00
Capital	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50
Grand Total Liabilities	2,997	3,013	3,023	3,036	3,123	2,982	2,884	2,893	2,905	2,880	2,854	2,832	2,772
Surplus of Notice Deposits over Current Loans	+ 326	+334	+319	+322	+293	+278	+298	+327	+312	+323	+330	+336	+335
Percentage of Current Loans to Notice Deposits..P.C.	77·6	77·2	78·1	78·0	78·9	79·6	78·2	76·5	77·4	76·8	76·2	75·6	75·5
CURRENCY													
Net Issues of Dominion Notes other than according to Finance Act, 1927[1]	131·9	135·1	130·8	133·1	130·8	125·4	125·4	125·4	125·4	125·4	128·9	127·8	127·7
Dominion Notes Issued per Finance Act, 1927	7·5	6·5	19·5	24·5	66·5	49·0	45·0	36·5	32·0	27·5	29·6	40·5	38·5
Gold held against Notes	70·9	72·6	68·0	72·9	68·6	64·6	66·8	64·6	63·8	63·9	64·3	64·8	65·4
All Notes in hands of Public[2]	154·6	154·9	156·1	170·1	160·5	160·6	151·0	150·3	149·0	154·1	147·2	154·9	152·1
INDEX NUMBERS													
1926=100) with seasonal adjustment—													
Demand deposits	104·0	106·5	108·0	101·9	106·5	99·3	91·5	91·5	91·3	89·7	91·2	88·2	85·7
Notice deposits	108·2	108·8	109·3	109·5	104·1	101·8	102·0	103·5	103·1	103·5	103·2	102·5	101·6
Current loans	120·9	121·5	121·6	120·6	117·4	116·7	116·6	115·8	114·9	112·4	111·7	110·4	110·3
Investment Holdings	129·3	131·3	127·0	129·6	137·5	131·7	127·2	124·6	126·5	124·8	123·7	123·9	125·5
Call Loans, Canada	120·0	115·6	120·2	112·8	111·3	93·8	93·3	92·5	93·4	88·4	82·8	79·0	82·2
Call Loans Elsewhere	42·5	43·9	37·6	37·8	42·6	32·6	26·3	38·4	33·8	30·0	26·1	29·0	30·8
Total Issue Dom. notes	76·9	78·3	82·0	82·3	90·3	81·7	88·9	86·0	85·2	82·5	86·1	92·2	91·7
Gold held by Finance Dept. against notes	65·5	66·6	62·0	65·0	59·7	56·2	62·6	60·5	60·4	59·8	59·7	60·1	60·4
Notes in hands of Public	88·7	87·8	85·7	89·2	89·2	88·1	86·3	84·4	82·2	86·8	83·4	86·5	87·2

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[1] The grand total includes note issues totalling $26,000,000 under authority of Chap. 4 of the Statutes of 1915.

[2] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

Table 26. Index Numbers of Security Prices, Weighted.

Classification	1931					1932							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Indexes of Common Stock Prices, 1926=100—													
Total (130)	81·3	68·6	64·6	71·9	64·8	64·8	63·5	64·1	54·0	45·8	43·2	49·6	59·0
Industrials, total (96)	94·4	79·3	74·3	86·6	74·3	73·7	71·1	71·5	58·2	51·4	48·8	56·6	69·9
Iron and Steel (19)	100·6	85·9	78·3	88·8	77·2	77·2	76·5	79·2	62·5	44·9	40·5	51·1	63,5
Pulp and paper (9)	12·6	11·5	10·6	12·2	10·7	10·5	9·9	10·1	9·2	8·6	8·4	7·9	8·8
Milling (5)	69·5	56·8	57·5	69·5	65·9	66·5	64·9	65·5	63·7	63·1	62·6	38·3	47·4
Oils (4)	141·5	115·0	107·4	132·3	108·7	107·8	106·3	106·8	87·7	90·1	84·8	97·0	110·0
Textiles and Clothing (9)	50·2	46·1	45·4	46·1	45·2	44·9	39·6	38·3	32·5	29·1	28·3	28·9	38·5
Food and Allied products (21)	112·5	105·8	101·0	107·1	98·9	94·7	89·6	87·8	83·2	76·5	73·0	81·2	89·7
Beverages (8)	55·7	49·1	45·3	48·9	42·1	42·5	40·6	40·3	36·1	26·3	30·2	35·6	44·1
Miscellaneous (21)	111·4	93·4	88·2	100·5	87·7	86·9	81·7	82·4	62·2	47·1	43·3	55·2	78·2
Utilities total (18)	76·6	65·4	60·1	63·5	59·3	59·1	59·1	59·8	48·9	36·9	34·9	41·8	51·9
Transportation (2)	54·8	44·1	38·8	43·7	38·0	40·9	43·3	46·2	34·4	26·0	24·7	31·5	42·7
Telephone and telegraph (2)	100·8	95·4	90·1	93·5	90·5	88·3	82·0	81·1	68·8	63·8	59·6	59·9	71·6
Power and traction (14)	99·6	86·5	81·2	82·9	80·3	76·8	75·3	73·6	63·7	45·0	42·7	51·6	60·4
Companies abroad total (8)	68·1	49·1	48·0	58·8	51·5	54·3	54·5	55·8	47·4	49·4	46·5	49·9	52·7
Industrial (1)	78·2	58·8	60·0	75·1	64·8	67·1	65·2	67·0	59·1	66·3	59·6	65·6	72·8
Utility (7)	61·0	41·2	37·5	44·1	39·7	42·9	44·8	45·7	37·1	34·9	35·1	36·4	35·7
Banks (8)	97·3	94·3	92·9	92·9	92·9	90·3	86·1	86·0	85·8	65·7	60·5	67·1	73·9
Traders' Index	470·7	394·5	360·6	448·5	390·7	402·8	400·8	413·6	304·2	261·2	251·0	306·6	408·0
Preferred Stocks	69·1	64·2	63·9	66·5	63·0	60·8	60·4	59·6	55·8	50·2	46·8	47·5	49·2
Interest rates	91·9	97·1	103·3	105·4	108·6	119·8	115·9	110·6	111·8	113·2	114·4	110·6	103·3
Yield on Ontario Government Bonds p.c	4·40	4·65	4·95	5·05	5·20	5·74	5·55	5·30	5·33	5·42	5·48	5·30	4·95
Shares traded, Montreal	169,400	437,503	308,888	431,758	135,308	125,989	136,387	180,070	187,313	204,522	176.041	283,953	544,528
New Issues of Bonds $000,000	1·88	50·98	·14	215·03	·92	45·94	21·27	35·72	12·07	25·68	20·82	27·32	7·48
Mining Stock total (20)	67·8	63·1	59·5	64·6	59·0	59·7	57·3	57·8	52·4	48·4	48·3	55·6	59·7
Gold (11)	66·0	62·6	60·7	64·4	59·0	60·1	57·5	57·6	52·6	50·2	49·9	57·2	58·1
Copper (4)	77·1	67·8	58·4	68·6	62·4	62·5	61·2	63·4	56·5	47·9	47·8	55·6	69·7
Silver and miscellaneous (5)	33·1	32·1	29·4	32·3	27·6	26·5	22·2	21·4	18·3	15·5	16·8	21·0	26·3

Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
1929												
Aug	122,275	128,449	326,665	343,986	626,258	495,341	633,933	692,036	414,291	405,312	1,129,100	1,135,950
Sept	89,429	84,055	318,463	289,197	619,448	487,630	679,130	602,047	314,478	309,916	1,034,072	1,006,842
Oct	78,737	88,422	333,952	372,071	481,154	391,386	575,346	621,433	143,608	128,514	1,091,424	1,085,285
Nov	67,203	27,902	357,788	340,366	333,437	281,369	485,293	582,910	121,864	98,159	919,196	914,870
Dec	204,206	190,477	578,745	552,759	38,481	28,734	5,153	22,896	27,809	15,769	919,150	934,732
1930												
Jan	183,325	195,072	457,281	423,167	....	....	....	....	....	....	929,106	898,935
Feb	208,189	182,336	494,517	481,454	....	....	....	....	....	....	814,506	863,008
Mar	211,817	222,209	615,828	646,644	2,742	....	....	....	....	....	966,288	919,023
April	225,608	261,889	556,617	518,834	181,866	151,374	186,621	33,171	50,428	56,267	889,080	922,309
May	79,133	77,088	326,446	342,022	609,490	531,297	665,646	721,666	175,293	180,202	1,017,910	995,243
June	79,433	80,001	322,704	354,730	620,522	514,467	660,214	596,268	369,581	359,970	1,015,082	1,056,741
July	104,473	107,136	312,151	303,304	567,472	461,129	643,495	665,996	398,114	395,419	1,220,891	1,174,985
Aug	87,709	132,148	340,330	312,528	669,211	534,706	695,355	664,750	408,065	401,495	1,300,695	1,318,238
Sept	152,172	146,195	338,754	342,075	671,297	514,227	608,299	611,743	330,739	312,165	1,288,563	1,254,242
Oct	118,188	122,799	303,297	320,303	513,390	372,464	497,215	537,248	159,777	152,621	1,106,611	1,125,287
Nov	126,402	101,148	434,759	358,336	384,486	379,336	469,863	554,286	162,850	138,542	1,079,392	1,072,019
Dec	250,607	236,829	468,632	515,001	14,709	15,491	8,836	32,292	45,348	19,853	977,920	987,853
1931												
Jan	225,629	238,529	378,590	361,876	....	....	....	....	....	....	964,215	980,374
Feb	204,354	197,957	408,139	381,844	....	....	....	....	....	....	891,542	884,226
Mar	232,910	220,986	425,210	448,568	1,468	....	....	....	....	....	912,598	952,401
April	156,726	190,913	336,792	356,915	189,333	142,533	328,102	230,080	56,651	83,701	999,253	979,146
May	117,953	112,438	292,850	275,776	659,269	542,131	1,302,740	1,238,649	193,046	199,626	1,073,385	1,077,685
June	134,577	133,917	265,680	267,278	719,307	641,197	1,111,508	1,128,082	434,706	434,223	1,174,789	1,324,129
July	157,804	153,857	382,400	368,024	654,543	549,199	1,122,190	1,100,798	444,811	476,416	1,249,577	1,249,972
Aug	159,173	152,128	491,816	509,859	829,425	717,468	1,103,291	1,088,734	460,602	459,728	1,138,081	1,127,397
Sept	143,789	149,604	383,252	382,838	607,711	569,752	1,004,220	1,041,495	399,690	399,687	1,035,018	1,004,453
Oct	123,283	115,918	313,163	314,250	734,401	641,713	944,352	934,061	228,223	221,966	925,023	925,653
Nov	111,908	97,835	315,144	293,338	584,215	510,256	884,283	959,323	280,352	262,808	897,484	884,263
Dec	245,265	239,022	509,661	518,954	23,220	6,447	39,488	39,154	55,468	21,944	876,423	914,688
1932												
Jan	212,902	215,925	817,890	799,072	....	....	....	....	....	....	942,575	933,039
Feb	217,548	201,751	701,478	697,095	....	....	....	....	....	....	800,842	849,787
Mar	225,255	216,788	745,359	728,678	341	341	....	....	....	....	898,393	904.868
April	154,213	179,015	556,999	546,060	140,727	133,203	237,799	177,469	73,238	122,927	904,904	879,757
May	134,036	116,228	480,041	477,700	327,682	334,859	636,353	563,510	251,098	244,621	938,859	934,766
June	117,838	127,282	401,282	389,421	414,030	378,322	593,830	590,366	397,299	401,962	938,402	956,787
July	167,357	151,103	611,795	603,205	422,444	458,433	527,643	600,908	506,002	517,252	1,003,648	1,002,565
Aug	163,457	168,431	650,575	652,078	453,409	468,762	....	....	492,502	490,108	999,488	999,667

Table 28. Canadian Public Finance. Public Debt, Revenue and Expenditures.

STATEMENT

Of the Public Debt and the Revenue and Expenditure of the Dominion of Canada, as by Returns furnished to the Department of Finance for Fiscal Years ending March 31st, 1931 and 1932

Public Debt			1931	1932
			$ cts.	$ cts.
LIABILITIES	1931	1932		
Funded Debt—				
Payable in Canada	$ 1,802,017,655·82	$2,012,599,506·92		
Payable in London	311,685,372·43	311,685,372·43		
Payable in New York	265,896,300·00	240,971,700·00		
			2,379,599,328·25	2,565,256,579·35
Temporary Loans			....	15,000,000·00
Dominion Notes			141,066,256·69	157,388,179·69
Bank Circulation Redemption Fund			6,788,162·46	6,811,792·41
Post Office Savings Banks			24,750,226·97	23,919,676·86
Post Office Account			4,135,347·92	3,448,855·11
Government Annuities, Insurance and Superannuation Funds			80,256,278·93	90,147,427·02
Trust Funds			20,620,437·86	19,094,494·59
Province Accounts			11,919,986·70	11,919,986·70
Interest matured and outstanding			2,427,700·58	1,868,109·26
Miscellaneous and Banking Accounts			1,215,227·80	1,923,143·07
			2,672,778,954·16	2,896,778,244·96
ASSETS				
Sinking Funds			59,764,439·01	62,387,324·01
Specie Reserve			81,457,889·05	64,660,602·15
Loans to Banks under Finance Act			6,500,000·00	32,000,000·00
Provincial Housing Loans			10,671,687·72	10,521,187·72
Loans to Harbour Commissioners			88,673,500·00	100,812,062·66
Loans to Provinces			....	22,634,017·44
Loans to Foreign Governments—				
Government of Greece	$ 6,640,000 00	$ 6,525,000 00		
Government of Roumania	23,969,720 00	23,969,720 00		
			30,609,720·00	30,494,720·00
Canada Farm Loan Board			5,608,862·00	7,216,465·00
Soldier and General Land Settlement			48,150,885·44	47,804,079·75
Province Accounts			2,296,169·93	2,296,169·93
Miscellaneous and Banking Accounts			77,433,864·46	140,105,444·02
			411,167,017·61	520,932,072·68
Total net debt 31st March, 1931 and 31st March, 1932 (no credit has been taken for non-active assets)			2,261,611,936·55	2,375,846,172·28
Total net debt 31st March, 1930 and 31st March, 1931			2,177,763,958·71	2,261,611,936·55
Increase of Debt			83,847,977·84	114,234,235·73

Year and Month	Revenue during year						Expenditure during year		Public Debt (end of fiscal year)		
	Customs	Excise	Post Office	Excise Taxes	Income Tax	Total	Total Ordinary	Grand Total	Gross Debt	Active Assets	Net Debt
	$000	$000	$000	$000	$000	$000	$000	$000	$000,000	$000,000	$000,000
Fiscal year ended March 31,											
1924	121,501	38,182	28.865	120,676	54,204	406,583	324,813	370,589	2,819	402	2,418
1925	108,147	38,603	28,783	85,811	56,248	351,515	318,892	351,170	2,818	401	2,417
1926	127,355	42,924	30,335	98,097	55,572	382,893	320,660	355,186	2,769	379	2,390
1927	141,969	48,513	29,069	105,613	47,386	400,453	319,548	358,556	2,774	426	2,348
1928	156,986	57,401	31,563	90,223	56,571	429,643	336,168	378,717	2,729	432	2,297
1929	187,206	63,683	30,612	83,009	59,422	460,151	350,953	388,806	2,702	477	2,226
1930	179,430	65,036	33,345	63,409	69,021	445,917	357,780	398,212	2,603	426	2,178
1931	131,209	57,747	30,212	34,735	71,048	356,209	393,990	440,057	2,673	411	2,262
1932	104,133	48,655	32,235	59,606	61,254	336,737	375,403	450,971	2,897	521	2,376

Table 28. Canadian Public Finance. Public Debt, Revenue and Expenditures.

STATEMENT

Of the Public Debt and the Revenue and Expenditure of the Dominion of Canada, as by Returns furnished to the Department of Finance for Fiscal Years ending March 31st, 1931 and 1932—*Concluded*

Revenues and Expenditures

——	Total April 1 to March 31, 1931	Total April 1 to March 31, 1932
	$ cts.	$ cts.
Taxation Revenue—		
Customs Duties	131,208,955·15	104,132,677·35
Excise Duties	57,746,808·13	48,654,862·10
War Tax Revenue—		
Excise Tax (Sales, Stamps, etc.)	34,734,661·17	59,606,391·10
Income Tax	71,048,022·05	61,254,399·80
Miscellaneous Taxes	1,537,949·60	1,405,272·17
Total Taxes	296,276,396·10	275,053,602·52
Interest on Investments	10,421,224·50	9,330,124·55
Post Office	30,212,325·60	32,234,945·83
Dominion Lands	1,655,400·63	485,363·79
Canada Grain Act	2,179,046·52	1,484,826·19
Miscellaneous	8,842,905·32	11,120,193·40
Total Ordinary Revenue	349,587.298·67	329,709,056·28
Special Receipts and Credits on Consolidated Fund	6,622,059·65	7,028,100·70
Total	356,209,358·32	336,737,156·98
Ordinary Expenditure		
Interest on Public Debt	121,289,843·72	121,151,106·38
Pensions	45,965,722·74	48,686,388·96
Subsidies to Provinces	17,435,736·12	13,694,970·12
Soldier Land Settlement	1,300,327·55	1,035,474·51
Pensions and National Health	10,717,740·69	12,022,749·54
National Revenue	13,206,441·92	13,144,210·15
Post Office	36,292.603·57	34,448,986·38
National Defence	14,677,160·28	12,746,909·32
Agriculture	9,143.977·81	9,205,723·70
Public Works, chargeable to Income	23,763,284·09	16,099,738·72
Dominion Lands and Parks	4,970,068·55	2,626,744·23
Trade and Commerce	6,678,363·66	8,067,432·33
Civil Government	12,628,382·27	12,135,790·47
All other Expenditure	75,920,290·80	70,337,119·31
Total Ordinary Expenditure	393,989,943·77	375,403,344·12
Special Expenditure—		
Adjustment of War Claims	610,371·37	1,421,970·65
Discount and expenses of Loan Flotations	193,338·43	1,350,223·40
Miscellaneous Charges to Consolidated Fund	11,553,965·44	3,499,847·86
Unemployment Relief 1930	....	13,189,843·66
Unemployment and Farm Relief, 1931	....	25,105,671·34
Wheat Bonus	....	10,908,428·91
Capital Expenditure—		
Public Works	12,009,276·30	7,409,541·53
Railways and Canals	16,213,041·81	9,570,246·71
Loans and Advances Non-Active—		
Loans to Canadian National Railways	....	....
Loans to Canadian Government Steamships	1,826,941·51	1,199,285·53
Loans to Quebec Harbour Commission	3,491,000·00	1,379,000·00
Miscellaneous Non-Active Accounts	169,457·53	533,989·00
Grand Total Expenditure	440,057,336·16	450,971,392·71
Increase of Debt	83,847,977·84	114,234,235·73

Table 29. Significant Statistics of the United Kingdom

Month	Production of Pig Iron[1]	Total Bank Clearings[1]	Imports	Exports	Imports of Raw Materials[2]	Exports of Manufactured Goods[2]	Unemployment Based on Compulsory Insurance[3]	Index of Wholesale Prices: Board of Trade[4]	Index of Wholesale Prices: Statist[5]	Bank of England: Gold Reserve[1]	Bank of England: Circulation of Notes[1] [8]	Bank of England: Deposits other than public[1]	Ten Clearing Banks: Discounts and Advances[1]	Ten Clearing Banks: Total Deposits[1]	Index of Security Prices, December 1921=100[6]	Market Rate of Discount 3 Months Drafts[1]
	000 Metric Tons	Millions of Pounds Sterling					000 Workers	Relative to 1913		Millions of Pounds Sterling					—	—
1928																
April	564	3,783	96·8	66·2	28·5	45·0	1,136	143	147·8	159·2	370·5	94·8	1,148	1,728	154·7	4·02
May	601	3,743	99·4	70·4	29·9	46·4	1,101	144	148·5	160·9	373·4	89·6	1,153	1,725	157·8	3·97
June	573	3,937	99·4	70·9	26·5	48·0	1,192	143	144·2	169·6	376·0	105·6	1,181	1,769	152·7	3·82
July	546	3,364	95·5	69·3	24·0	49·2	1,305	141	141·5	173·2	374·9	106·8	1,206	1,786	151·7	3·99
August	527	3,370	97·7	71·0	24·3	50·1	1,320	139	138·8	173·2	376·1	95·3	1,204	1,768	154·2	4·27
September	512	3,534	87·7	63·5	20·6	45·2	1,336	138	137·4	165·7	374·5	102·4	1,192	1,769	156·7	4·23
October	544	3,947	102·7	73·2	24·2	50·8	1,375	138	137·4	163·5	369·9	103·5	1,204	1,790	158·7	4·35
November	552	3,653	106·8	74·6	29·9	49·9	1,364	138	138·7	159·1	367·0	99·6	1,207	1,789	159·4	4·38
December	549	3,913	101·5	69·5	30·9	46·8	1,521	138	138·7	153·8	388·2	107·0	1,221	1,843	158·8	4·37
1929																
January	573	4,057	116·1	76·7	39·1	53·8	1,394	138	137·6	152·7	355·7	96·1	1,248	1,846	163·4	4·32
February	528	3,568	91·3	66·0	27·0	44·3	1,392	138	141·3	150·9	352·3	93·7	1,245	1,814	162·0	5·05
March	600	3,952	98·6	68·6	28·5	47·0	1,133	140	141·8	153·3	361·8	94·6	1,213	1,777	161·1	5·33
April	621	3,303	104·2	70·6	30·9	47·1	1,141	139	137·1	156·0	357·3	94·1	1,195	1,781	159·5	5·21
May	664	3,600	103·5	77·9	29·2	53·4	1,132	136	132·9	162·5	360·1	91·6	1,190	1,770	157·4	5·21
June	668	3,493	91·5	59·5	24·5	38·4	1,117	136	133·0	154·5	369·1	112·9	1,212	1,808	157·9	5·31
July	683	4,155	93·6	74·5	22·9	53·2	1,123	137	135·4	141·4	371·8	98·0	1,238	1,816	162·0	5·39
August	693	3,306	101·0	72·1	24·7	50·8	1,156	136	134·0	137·0	365·4	91·9	1,225	1,796	164·4	5·46
September	675	3,373	98·4	61·8	24·2	42·2	1,132	136	132·5	129·1	363·3	103·0	1,212	1,792	165·4	5·74
October	700	3,972	110·3	73·7	27·3	50·3	1,234	136	130·7	131·0	358·8	96·2	1,219	1,802	160·8	6·52
November	642	4,089	108·2	71·4	30·0	48·6	1,286	134	127·4	134·7	354·6	96·4	1,233	1,789	147·0	5·28
December	653	3,668	106·6	66·4	31·2	44·6	1,510	133	128·0	145·8	369·8	106·8	1,218	1,811	147·1	4·75
1930																
January	660	3,598	10·19	66·4	30·1	44·7	1,476	131	125·4	150·1	348·0	103·5	1,231	1,805	146·7	4·01
February	617	3,387	88·2	60·6	24·0	41·2	1,538	128	123·3	151·3	346·8	86·9	1,208	1,757	146·3	3·79
March	676	4,566	93·4	61·6	24·1	42·5	1,639	125	121·2	155.1	352·3	90·8	1,174	1,719	145·3	2·84
April	630	3,598	83·9	54·7	20·7	36·7	1,698	124	119·4	163·3	358·8	102·7	1,194	1.750	147·9	2·45
May	624	3,656	91·0	60·1	23·1	39·8	1,770	122	116·2	157·2	356·1	94·9	1,220	1,780	143·7	2·14
June	572	3,229	83·4	50·7	20·4	33·8	1,815	121	111·8	156·9	358·5	99·9	1,250	1,829	135·5	2·28
July	495	3,889	85·2	57·4	22·9	53·2	2,012	119	111·1	152·3	368·4	98·4	1,253	1,831	137·2	2·06
August	423	3,347	79·9	49·1	17·5	33·1	2,060	118	108·5	154·5	363·0	102·0	1,232	1,804	131·0	2·20
September	432	3,209	78·7	48·1	16·5	32·1	2,162	116	106·8	156·3	355·8	98·4	1,228	1,801	134·6	2·06
October	422	2,800	90·9	54·1	18·1	35·9	2,238	113	106·4	159·5	355·6	90·7	1,237	1,828	127·0	2·19
November	390	3,372	79·4	50·9	16·5	32·7	2,286	112	104·2	156·6	351·1	92·7	1,247	1,838	125·2	2·20
December	355	3,179	89·6	43·7	20·6	27·7	2.643	109	102·2	147·6	368·8	168·6	1,250	1,876	118·5	2·31
1931																
January	343	3,685	75·6	43·6	17·9	28·7	2,593	107	100·8	139·5	346·8	88·5	1,254	1,873	119·2	2·24
February	323	3,334	63·6	37·6	13·3	24·0	2,618	106	100·6	140·9	350·7	100·0	1,226	1,820	118·8	2·05
March	363	3,196	70·7	39·4	15·1	25·6	2,580	106	100·6	143·6	348·8	91·4	1,176	1,764	119·0	2·12
April	328	3,117	70·0	39·1	15·5	24·3	2,520	106	99·3	147·5	349·8	86·0	1,151	1,736	113·3	2·56
May	352	3,382	69·6	39·6	14·6	26·0	2,630	104	96·7	151·9	356·4	106·1	1,159	1,738	102·2	2·18
June	329	3,202	68·6	35·5	14·1	21·7	2,665	103	97·2	163·3	357·4	133·5	1,189	1,782	103·6	2·06
July	322	3,480	70·1	39·2	13·6	26·5	2,713	102	94·4	132·0	359·4	89·5	1,194	1,788	105·4	3·02
August	280	2,838	65·3	33·0	12·5	22·0	2,762	100	93·1	134·3	355·0	112·2	1,172	1,745	98·2	4·18
September	252	2,667	68·3	33·6	11·2	22·2	2,826	99	94·9	136·2	357·2	115·2	1,148	1,712	89·5	4·77
October	289	2,604	80·7	38·1	11·9	24·0	2,726	104	96·8	136·9	356·0	116·1	1,147	1,724	100·6	5·30
November	301	2,155	83·2	36·8	15·3	22·9	2,622	106	97·6	121·7	354·4	98·0	1,141	1,706	99·4	5·75
December	336	2,162	77·0	37·6	18·5	22·7	2,510	106	100·5	121·3	364·2	166·7	1,146	1,737	90·7	5·33
1932																
January	338	2,545	62·3	36·4	16·9	23·4	2,728	106	99·6	124·6	347·7	110·2	1,144	1,939	92·8	5·72
February	329	2,233	70·2	35·5	15·4	22·6	2,681	105	102·0	124·6	346·4	100·1	1,110	1,659	91·7	4·57
March	341	2,643	61·1	36·6	16·5	24·2	2.567	105	98·9	124·6	360·5	88·9	1,119	1,676	92·7	2·60
April	322	2,645	53·2	39·4	13·4	26·8	2,652	102	97·0	124·6	352·8	93·6	1,121	1,681	84·5	2·31
May	320	2,687	55·7	34·6	13·7	23·2	2,741	101	94·4	132·4	355·4	124·1	1,118	1,699	82·0	1·34
June	316	2,573	57·5	33·9	13·5	22·9	2,747	98	90·6	140·0	363·1	121·3	1,130	1,764	78·9	1·49
July	297	3,043	51·9	32·6	10·8	22·4	2,812	98	92·8	141·5	369·3	122 7	1,154	1,804	84·5	1·59
August	......	2,557	53·3	32·0	11·7	21·7	2,860	....	......	139·8	365·3	115·0	......	......	......	·74

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[1] Data from the *Economist*, London, England. [2] Data from *Monthly Accounts of Trade and Navigation*. [3] Data from *Ministry of Labour Gazette*. [4] Data from *Board of Trade Journal*. [5] Compiled by the *Statist*, London and converted to 1913 base. [6] Compiled by the *Banker's Magazine*, London. [7] Exclusive of coal miners disqualified for unemployment insurance on account of strike. [8] The circulation of currency notes and of Bank of England notes from 1924 to October, 1928, were added for purposes of comparison.

Table 30. Significant Statistics of the United States.

Classification	1931					1932							
	Aug.	Sept.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Wheat, visible supply...Mil. bush.	243	239	231	230	221	212	210	202	183	172	167	178	......
Receipts, principal markets............000 bush.	67,182	38,877	32,658	26,405	13,766	17,072	25,000	13,412	13,198	15,344	13,473	41,006	......
Shipments, principal markets.............000 bush.	48,904	28,325	26,851	29,470	15,470	11,005	11,537	9,562	13,221	15,942	11,507	17,294	......
Exports, including wheat flour..........000 bush.	11,781	11,588	15,406	13,380	11,924	7,962	7,852	8,435	11,777	8,764	8,001	4,772	......
Wheat flour production...000 bbls	9,658	9,731	10,401	9,890	8,148	8,180	7,694	8,483	8,196	7,739	7,820	7,829	......
Sugar meltings, 8 ports..............000 long tons	377	414	328	232	284	246	267	346	298	306	382	355	......
Tobacco consumption, cigars..................Millions	463	449	534	477	305	343	348	355	350	369	400	361	......
Tobacco consumption, cigarettes...............Millions	9,520	9,965	8,956	7,850	7,295	8,963	7,680	8,447	7,562	8,685	10,560	9,534	......
Cattle receipts, primary markets..........................000	1,821	1,797	2,137	1,866	1,453	1,376	1,281	1,377	1,376	1,397	1,338	1,291	......
Hog receipts, primary markets..........................000	2,454	2,727	3,462	3,752	4,210	4,218	3,659	2,939	2,960	3,050	2,545	2,159	......
Cotton consumption......000 bales	426	464	462	429	416	435	450	489	367	332	321	279	403
Newsprint production .000 s. tons	88·3	91·2	97·1	94·1	93·9	94·2	87·2	100·0	91·2	88·1	854	74·5	......
Newsprint consumption 000 s. tons	146·2	152·4	173·9	174·1	160·1	151·2	142·9	156·2	148 4	152·3	138·2	157·1	......
Pig iron production.....000 l. tons	1,281	1,169	1,173	1,103	980	973	964	967	853	784	628	572	531
Steel ingot production...000 l. tons	1,719	1,548	1,592	1,594	1,302	1,461	1,460	1,411	1,240	1,107	897	793	832
Unfilled orders U.S. Steel Co. ....000 l. tons	3,169	3,145	3,119	2,934	2,735	2,648	2,546	2,472	2,327	2,177	2,035	1,966	1,970
Automobile production 000 cars and trucks	187·2	140·6	80·1	68·9	121·5	119·3	117·4	119·0	148·3	184·3	183·1	111·1	......
Zinc production........... s. tons	21,467	21.356	21,674	20,526	21,965	22,516	21,516	22,493	20,620	18,642	16,410	14,771	13,404
Stocks .... s. tons	129,701	130,155	130, 666	130,865	129,825	129,914	129,534	129,451	132,025	132,580	134,032	135.907	131,203
Lead production........... s. tons	30,249	31,966	36,546	31,671	33,576	32,180	28,081	30. 345	23,236	25,902	26,068	15,819	......
Petroleum production....000 bbls	68,418	63,636	73,079	72,851	73,174	66,884	62,484	67,189	67,717	68,523	64,835	66,310	......
Consumption (to stills) 000 bbls	80,672	75,094	75,675	71,367	72,721	68.715	63,814	68,502	71,131	74,669	72,327	......	......
Gasoline production......000 bbls	38,425	37,016	38,030	35,792	35,563	33,007	31,265	31,789	33,093	34,599	33,312	.....	......
Consumption..........000 bbls	39,459	36,742	35.051	30,640	30,529	26,845	25,344	29,451	30,488	31,574	38.766	31.317	......
Contracts awarded.......$000,000	233·1	252·1	242·1	151·2	136·9	84 8	89·0	112·2	121·7	146·2	113·1	128·8	134·0
Carloadings..............000 cars	3,747	2,908	3,813	2,620	2,273	2,270	2,245	2,287	2,773	2,088	1,966	2,422	2,345
Electric power production.............mill. k.h.	7,629	7,530	7,765	7,405	7,775	7,401	6,997	7,321	6,781	6,635	6,548	6,525	......
Index factory employment ....1923-5=100	74·1	72·8	70·3	69·3	69·4	68·1	67·8	66·4	64·3	62·1	60·0	58·3	......
Mail order sales, 2 cos........ $000	43,004	45,955	52,280	45,898	58,821	31,975	32,581	33,959	39,745	38,718	39,889	32,073	......
Ten cent sales, 4 chains..... $000	41,188	41,244	48,235	42,281	79,989	34,029	35,638	40,512	39,359	38,869	36,864	34,361	......
Imports..................$000,000	168·7	170 4	168·7	149·7	152·9	135·2	131·0	131·3	126 7	112·0	111·4	79·4	......
Exports..................$000,000	164·8	181·0	204·9	193·5	183·6	149·9	153·9	155·3	135·2	132·0	114·3	106·8	......
Manufacturing production..............1923-5=100	80·0	76·0	71·0	70·0	69·0	71·0	68·0	65·0	61·0	59·0	58·0	58·0	......
Mineral production.....1923-5=100	81·0	77·0	85·0	84·0	83·0	77·0	78·0	84·0	79·0	67·0	63·0	65·0	......
Industrial production..1923-5=100	80·0	76·0	75·0	72·0	71·0	72·0	70·0	68·0	64·0	60·0	59·0	59·0	......
F.R. banks, bills discounted............Mil. Dolls.	257	328	728	718	638	899	828	639	556	490	440	538	......
Reserve Ratio.................p.c.	79·4	71·7	60·4	65·1	66·5	66·6	68·6	70·7	67·1	62·1	57·6	56·5	......
Member banks loans and discounts......Mil. Dolls	14,398	14,191	12,521	13,350	13,104	12,830	12,588	12,211	11,880	11,631	11,263	10,996	10.796
Net demand deposits Mil. Dolls	13,244	13,227	12,449	12,199	11,871	11,166	11,003	10,941	11.144	11,102	10,925	10,751	10,982
Interest rates, time loans......p.c	1·38	1·63	3·25	3·50	3·50	3·75	3·63	3·13	2·30	1·75	1·50	1·38	1·38
Call loans renewal...........p.c.	1·50	1·50	2·10	2·50	2·70	2·65	2·50	2·50	2·50	2·50	2·50	2·08	2·08
Prime commercial paper, 4-6 months...............p.c.	2·00	2·00	3·13	4·00	3·88	3·88	3·88	3·75	3·50	3·13	2·75	2·50	2·68
Bond prices high grade rails (10).	95·14	92·70	84·35	83·73	75·29	76·95	75·30	79·28	73·23	69·69	68·78	70·97	......
Forty bonds....................	77·05	72·24	65·06	64·08	53·23	57·47	57·23	58·25	49·42	43·08	41·39	42·98	......
Copyright Standard Statistics Co.,													
Prices common stocks (404): 1926=100	95·5	81·7	69·7	71·7	57·7	58·0	56·5	56·8	43·9	39·8	34·0	35·9	53·3
Industrials (338)................	88·5	75·8	64·8	67·5	54·3	54·4	52·9	53·8	41·7	38·1	33·5	44·4	51·5
Railways (33)....................	66·2	56·1	48·4	46·0	33·0	36·6	34·2	32·1	22·2	17·4	14·1	21·2	29·2
Utilities (34).....................	154·0	131·9	111·9	114·7	95·6	94·4	92·8	93·4	73·3	67·8	55·0	55·4	84·2
Automobiles (13)................	103·4	84·7	70·4	75·4	64·8	64·2	60·2	54·5	34·3	30·1	25·5	35·2	44·5
Tires and rubber goods (17)....	49·1	41·1	31·2	33·0	24·9	24·5	22·8	23·9	18·7	17·9	15·1	20·6	28·5
Chain stores (17)................	91·6	80·0	69·7	69·2	57·4	57·3	56·3	57·9	49·2	41·7	34·8	43·6	49·3
Copper and brass (9)...........	61·0	50·0	43·0	45·0	35·2	36·1	32·1	29·6	21·8	20·4	22·0	29·6	37·7
Oil (16)..........................	69·9	60·0	53·1	56·7	43·9	42·9	42·4	45·0	38·0	38·6	36·5	50·1	54·6
Railway equipment (9).........	54·5	46·4	41·2	41·5	31·0	31·0	30·7	30·4	21·9	19·7	17·3	26·4	29·8
Steel and iron (9).............	65·2	54·8	41·7	44·6	34·0	32·1	32·2	32·3	23·1	19·9	16·3	24·9	33·0
Textile (31).....................	44·7	40·4	35·9	35·7	31·0	30·7	30·6	30·7	25·6	23·4	20·0	27·2	33·1
Amusement (7)..................	43·4	37·9	28·3	27·7	15·8	17·8	17·0	16·8	11·0	9·1	6·5	11·4	15·8
Tobacco (10).....................	136·9	117·5	104·7	106·2	90·6	98·3	99·1	104·6	89·5	82·9	70·3	93·0	98·0
Stock sales, N.Y......Mil. Shares	24·9	51·1	47·9	37·4	50·2	34·3	31·7	33·1	31·4	23·2	23·0	23·1	82·6
Bond sales, N.Y.......Mil. Dolls.	199·7	305·8	347·0	236·6	337·8	286·5	217·4	252·7	252·4	258·4	257·2	240·7	344·5
Brokers loans...........Mil. Dolls	1,354	1,044	796	730	587	512	525	533	379	300	244	242	332
Bank debits N.Y .....Mil. Dolls.	16,199	20,073	20,678	14,464	19,233	17,676	14,381	16,160	15,558	12.912	14,202	12,728	13,458
Outside, 140 centres .Mil. Dolls.	15,273	16,627	18,125	14,605	17,112	15,893	12,870	13,729	14,366	12,498	12,908	12,572	12,188

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REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. VII **OTTAWA, SEPTEMBRE, 1932** **Nº 9**

Statisticien du Dominion: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
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STATISTIQUE COURANTE DES AFFAIRES DU CANADA

Malgré un plus ample déclin dans les activités du fer et de l'acier et de la construction le niveau général de production au Canada s'est à peu près maintenu en août.

La production de fer en gueuses a touché son minimum de l'année à 5,992 tonnes comparativement à 7,317 tonnes le mois précédent. Le haut fourneau de Hamilton a été éteint en août de sorte qu'il n'y a aucun haut fourneau en activité au pays à la fin du mois. La production d'acier en lingots et en coulages donne 26,710 tonnes comparativement à 27,506 en juillet. Les usines d'automobiles ont été moins actives que le mois précédent, leur production étant de 4,067 voitures comparativement à 7,472. Les importations de produits du fer et de l'acier ont une valeur de $4,394,000 comparativement à $5,130,000 en juillet.

Le gain dans le chiffre des contrats de construction a été moins que normal pour la saison, le total pour août étant de $12,689,000. Les permis de construction de 61 cités montrent un déclin modéré, leur valeur totale étant de $3,331,000 comparativement à $4,227,000 en juillet.

Les minoteries et les raffineries de sucre ont été actives les derniers mois sur lesquels les statistiques sont établies. La production de farine a donné 1,202,000 barils comparativement à 1,151,000. La production des raffineries de sucre a été de 101,700,000 livres comparativement à 92,583,000, chiffre de la période précédente. Les abatages montrent une augmentation bien qu'il y ait diminution dans le nombre de porcs et moutons, après rajustement saisonnier. Les exportations de fromage donnent 167,152 livres comparativement à 159,937 en juillet. Les exportations de saumon en boîte sont aussi légèrement plus faibles.

Les importations de caoutchouc brut donnent 2,173,019 livres comparativement à 3,424,750 en juillet et la production de bandages pneumatiques a été inférieure à juin. La production de chaussures en cuir a été de 1,203,000 paires en juillet, un déclin de 9·8 p.c. après rajustement saisonnier. Les importations de coton brut montraient une augmentation en août, le total étant 5,995,000 livres comparativement à 3,590,000 en juillet et les importations de filés de coton sont aussi plus considérables. Les importations de laine brute et de filés de laine donnent 669,693 livres comparativement à 344,396 en juillet.

La production de papier à journal s'est relevée du bas niveau du mois précédent, donnant 157,881 tonnes. Le gain dans les exportations de pulpe de bois a été inférieur à la normale de la saison. Les exportations de planches, madriers et bardeaux donnent un plus fort volume qu'en juillet.

Les importations de pétrole brut donnent 89,777,000 gallons comparativement à 104,209,000 en juillet, le déclin étant, après rajustement saisonnier, de 10·6 p.c. Sur une base de moyenne quotidienne la production d'énergie électrique a été de 39,710,000 k.w.h. comparativement à 37,350,000 en juillet, soit un gain d'environ 6 p.c. Sans rajustement saisonnier il y a un gain dans chacune des cinq régions économiques.

Dans les chargements de wagons, après rajustement saisonnier, il y a un gain de plus de 6 p.c., le total d'août étant de 175,625 wagons. Le commerce extérieur s'est plus que maintenu, les importations et les exportations montrant des gains après rajustement saisonnier. Le commerce de détail montre un déclin modéré de son emploiement après le rajustement usuel. Le gain dans les débits des banques, après rajustement, est de 4 p.c., la spéculation étant le compartiment le plus actif. Les titres ayant passé sur le comptoir à la bourse de Montréal se chiffrent au nombre de 544,528 comparativement à 283,953 en juillet. La position de l'emploiement industriel n'a guère changé au 1er septembre, indiquant même un faible gain après rajustement. Le cours des actions et des obligations a avancé rapidement en août, reflétant une attitude plus optimiste vis-à-vis la situation économique.

La situation du blé

La présente campagne débute dans une position favorable au Canada en ce qui concerne l'exportation—sans aucun doute la meilleure position qu'il ait eue depuis 1928. Actuellement cette position du Canada est attribuable largement à deux facteurs principaux, l'absence de compétition étrangère et le niveau des prix sur une saine base d'exportation.

Le mouvement rapide du blé canadien dans le commerce d'exportation est particulièrement intéressant. Les sept semaines terminées le 16 septembre 1932 38 millions de boisseaux de blé ont été expédiés par eau de Port-Arthur et Fort-William comparativement à 25 millions de boisseaux la période correspondante de l'an dernier.

La Russie étant devenue un exportateur de seconde importance en 1932-33, la faiblesse des stocks disponibles pour exportation de l'Argentine et de l'Australie durant le premier semestre de la présente campagne, et les pays danubiens étant relégués à l'arrière plan, il est apparent qu'il n'y aura pas de pression indue sur le marché anglais ou les autres durant les six premiers mois de la campagne 1932-33. Le blé est détenu fortement au Canada et aux Etats-Unis et son mouvement dans ces pays se conformera aux conditions de la demande réelle.

Ainsi après trois années consécutives de marchés déprimés par la simple abondance de l'offre il semble que la récolte de cette année va s'écouler dans les chenaux de la consommation mondiale avec bon ordre et les meilleurs résultats tant pour les acheteurs que pour les vendeurs.

Relation entre les prix et les stocks de denrées

Un indice des stocks mondiaux de denrées basé sur neuf séries de produits alimentaires et de matières premières montre une relation inverse avec l'indice des prix de gros des mêmes denrées. Depuis le commencement de 1929 les stocks composites de ces denrées montrent une augmentation prononcée tandis que les prix retraitent continuellement. Jugée par cette compilation la dépression actuelle n'implique pas une disette de produits primaires mais plutôt une dislocation de la distribution et un retardement dans la consommation. Les stocks de produits primaires sont beaucoup plus considérables en 1932 qu'à toute autre date au cours de la période d'observation, depuis 1920 jusqu'à présent, alors que l'indice des prix est à un nouveau bas pour la même période. (Voir le graphique, p. 10).

Changements économiques

Les facteurs financiers ont fait meilleure figure en août, de substantielles augmentations dans le cours des obligations et des actions reflétant une meilleure attitude vis-à-vis la situation économique. L'avance des obligations du gouvernement d'Ontario est indiquée par un rendement moyen de 4·95 p.c. en août comparativement à 5·30 p.c. en juillet. Ce développement peut être considéré comme constructif en ce que le déclin du rendement des obligations de tout repos tend à faciliter l'écoulement de fonds liquides dans les entreprises productives. L'indice des titres d'action ordinaire, qui était à 49·6 en juillet, montre un gain à 59·0 en août. Après rajustement pour tendance à long terme, l'indice d'août était à 2·44 fois la déviation standardisée au-dessous de la normale calculée tandis qu'en juillet elle était à 2·71 fois cette déviation. A la suite d'un déclin de plusieurs années la production industrielle est restée à bas niveau au cours des mois d'été.

Revision des indices du volume physique

La revision des indices du volume physique de la page 8, en préparation depuis quelques mois, paraît pour la première fois dans la présente livraison de la Revue. Un des changements importants se trouve dans l'augmentation du nombre de facteurs entrant dans la compilation. Les facteurs déterminants de l'orientation de la production minérale ont été augmentés de sept à neuf, et les facteurs entrant dans la production manufacturière ont été augmentés de seize à vingt-neuf. Les ajustements, quand nécessaires, ont été faits par l'emploi des indices saisonniers calculés par la méthode de l'anneau médian de mois en mois. La moyenne mensuelle de 1926 a été choisie comme base équivalant 100. Le pondérage est fait en multipliant par le prix de la période de base. La moyenne mensuelle globale des valeurs de 1926 a donc été divisée par la valeur globale de chaque mois de la période d'après-guerre, donnant le nombre-indice.

Prix de gros

Les prix des denrées au Canada ont fait du progrès en août, marquant le premier arrêt d'un recul sans aucune interruption depuis novembre dernier. L'indice officiel de 502 articles sur la base de 1926 donne 66·8 en août comparativement à 66·6 en juillet. Des huit principaux groupes de la classification les seuls à ne pas montrer d'augmentation sont les produits végétaux, le bois et papier et le fer et acier. L'affermissement des prix est une phase d'amélioration dans le sentiment des affaires très visible au cours du mois sous revue.

Les avances marquées par les indices des prix de gros en juillet dans les principaux pays commerciaux ont été plus grandes en nombre qu'en tout mois subséquent à 1929. Les niveaux des groupes dans lesquels entrent les produits végétaux ont été généralement plus hauts en juillet et les gains dans les textilles ont aussi été nombreux. Des augmentations ont été visibles tant dans les pays gardant l'étalon-or que dans ceux l'ayant abandonné, ce qui donne du poids à l'opinion que cette tendance à la fermeté n'est pas due à l'inflation monétaire. Les indices hebdomadaires des prix aux Etats-Unis montrent des gains marqués depuis juin jusqu'à la deuxième semaine de septembre alors que se produisit une réaction. Les forces poussant à l'amélioration de la situation fondamentale de plusieurs denrées ont été à l'œuvre depuis quelques mois.

Les prix du blé ont été en moyenne plus élevés sur la place de Winnipeg, le marché cependant devenant réactionnaire en septembre. Le marché du sucre a été généralement plus ferme. Les informations statistiques pour la plupart ont été favorables à la hausse du caoutchouc, la cote de mars ayant avancé jusqu'à 5·05 cents vers la fin d'août à New York. Le porc à bacon à Toronto a avancé de $5.03 à $5.10 par qtl et les peaux de bœuf ont été considérablement plus hautes. Le beurre et les œufs à Montréal ont avancé considérablement. Les textiles, spécialement les matières premières, ont été considérablement plus hauts en août; le coton, la laine et la soie ont partagé cette avance. Quatre des principaux métaux non ferreux ont fait des gains, la cote du cuivre électrolytique étant à $7.03 à Montréal comparativement à $6.85 en juillet. La hausse de la cote de l'argent est attribuée principalement au fort volume d'achats spéculatifs en Amérique et en Chine.

Valeurs mobilières

Tous les groupes de la classification officielle des titres d'action ordinaire, excepté les utilités opérant à l'étranger, montrent une avance en août comparativement au mois précédent. L'indice général de 130 titres d'action ordinaire donne 59·0 en août comparativement à 49·6 en juillet, un gain de 19 p.c. Ce gain représente un retour partiel de confiance dans l'avenir des entreprises industrielles. Les principaux facteurs de ce retour sont la hausse du cours des obligations de tout repos et un gain partiel dans les prix de plusieurs denrées spéculatives. L'indice de 96 titres industriels était à 69·9 en août comparativement à 56·6 en juillet, un gain de 23·5 p.c., tandis que l'indice de 18 utilités a avancé de 41·8 à 51·9, un gain de 24 p.c. Un examen des indices hebdomadaires du cours des titres montre une vive avance subséquente au commencement de juin. L'indice de 122 titres d'action ordinaire était à 62·2 la semaine du 8 septembre comparativement à 38·6 la semaine de juin, un gain de pas moins de 61 p.c.

La situation aux Etats-Unis

Reflétant une plus grande activité dans les textiles, les chaussures et les mines de charbon bitumineux les opérations commerciales et industrielles ont été en août à un niveau un peu plus élevé que le mois précédent. Ce renversement représente la première interruption visible de la contraction ininterrompue depuis plus d'un an. La consommation de coton dans l'industrie a augmenté de près de 50 p.c. entre juillet et août et la consommation de soie a été d'environ 36 p.c. plus grande. La production de fer en gueuses et d'acier en loupes accuse un plus ample recul, le nombre de hauts fourneaux en activité baissant de 46 à 42 à la fin du mois. Malgré un gain dans les travaux publics et la construction dans les services publics, le chiffre des contrats de construction a été inférieur à celui de juillet. La production d'énergie électrique a continué son recul de juillet, après rajustement pour facteurs saisonniers. Les prix des principaux métaux non ferreux ont augmenté encore en août bien que les ventes soient restées à un volume plutôt restreint, excepté pour le plomb qui est en bonne demande.

L'avance marquée des titres spéculatifs s'est continuée en août, le gain au cours du mois étant de 39 p.c. La récente avance des titres spéculatifs en combinaison avec la baisse continue du loyer de l'argent est regardée comme anticipant une reprise des activités générales. Il n'y a aucune garantie que l'avance des titres et des marchandises spéculatives soit permanente ou même qu'elle puisse être cumulative. Il y a des indications visibles d'une tendance vers une reprise mais elles peuvent bien n'avoir pas été entièrement spontanées. La région de l'argent à bon marché et du faible loyer s'est élargie, ce qui devrait être normalement regardé comme une des conditions annonçant la reprise.

La situation en Grande-Bretagne

La conversion de l'emprunt de guerre à 5 p.c. a été un grand succès. Jusqu'au 31 juillet les porteurs de £1,850,000,000 ont accepté la conversion et les porteurs de £48,000,000 ont demandé le paiement en espèces et environ £189,000,000 n'ont pas donné signe de vie, cette dernière somme devant probablement être convertie par défaut. L'"Economist" estime que le montant en espèces que le Trésor devra trouver le 1er décembre s'élève à £133,000,000, somme qui peut être financée par des bons du Trésor et autres obligations à brève échéance.

Les prix de gros ont fait en août une avance de 81·8 à 83·3, suivant le nombre-indice du Board of Trade qui prend la moyenne de 1930 comme 100. Pendant le mois la cote moyenne de la livre sterling à Montréal a été $3·975 comparativement à $4·076 en juillet, montrant une baisse dans le cours de la livre.

Les importations d'août ont été de £53,310,000 et les exportations de produits britanniques de £28,550,000 et les réexportations £3,490,000, laissant un excédent d'importations de £21,270,000, ou £1,940,000 de plus qu'en juillet.

Le nombre de sans-travail en août à 2,860,000 montre une augmentation de 48,000 en quatre semaines et dépasse tous les précédents.

Les nouvelles émissions de capital en août ont été insignifiantes comme conséquence de l'attitude du Trésor vis-à-vis les nouvelles émissions pendant les opérations de la conversion. La moyenne des taux annuels d'intérêt sur les bons du Trésor à trois mois a été 0·67 en juillet, da'près les soumissions ouvertes le 2 septembre.

Bureau fédéral de la Statistique, Ottawa, 21 septembre 1932.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED SEPTEMBER 16, 1932

Population.—Conjugal condition by sex for Canada and provinces, 1931. Ages by sex for Canada and provinces, 1931. Preliminary report, vital statistics of Canada, 1931.

Production.—AGRICULTURAL PRODUCTION.—Farm facilities by provinces, 1931. Aug. 6, 1932, Telegraphic crop report, Canada. Aug. 23, 1932, Telegraphic crop report, Canada. Aug. 23, 1932, Telegraphic crop report, Prairie Provinces. Aug. 26, 1932, The wheat situation in the Argentine. Aug. 30, 1932, Fruit report. Aug. 30, 1932, Telegraphic crop report, Canada. Census of agriculture, 1931. Total number of farms, farm tenure, farm acreage, farm values, mortgage debt, farm expenses by provinces, preliminary report. Advance preliminary statement of butter, cheese and eggs in cold storage warehouses in the cities of Montreal, Toronto and Winnipeg on September 1, 1932. Sept. 7, 1932, Telegraphic crop report, Prairie Provinces. FURS.—Report on the fur farms of Canada, 1930. MINERAL PRODUCTION.—Production of miscellaneous metals in Canada, 1931, including antimony, beryl, bismuth, cadmium, chromite, lithium, manganese, mercury, molybdenite, radium, selenium, tin, titanium (ilmenite) tungsten. Gypsum, 1931. Mica, 1931. Lime, 1931.

Manufactures.—VEGETABLE PRODUCTS.—Report on the linseed oil industry in Canada, 1931. Report on the sugar industry in Canada, 1931. TEXTILE AND ALLIED INDUSTRIES.—Report on the silk industry in Canada, 1931. FOREST PRODUCTS.—Preliminary report on the pulp and paper industry in Canada, 1931 (subject to revision on further examination of individual reports). Report on the manufacture of woodenware in Canada, 1931. IRON AND STEEL AND THEIR PRODUCTS.—Wire fencing, 1931. Wire nails and spikes, 1931. Iron and steel and their products in Canada, 1930. CHEMICALS AND ALLIED PRODUCTS.—The compressed gases industry in Canada, 1931. The coal tar distillation industry in Canada, 1931. The acids, alkalies and salts industry, 1931. ELECTRICAL APPARATUS AND SUPPLIES.—The radio industry in Canada—April, May and June, 1932. MISCELLANEOUS MANUFACTURES.—Report on the miscellaneous industries group, 1930.

External Trade.—Summary of the trade of Canada, July 1932 and 12 months ending July 1931 and 1932.

Internal Trade.—Census of retail merchandising and service establishments in 1930, preliminary report, for the following cities: Sherbrooke, Que., Edmonton, Alta., Fort William, Ont., Port Arthur, Ont., Saskatoon, Sask., Toronto, Ont., Kingston, Ont., Windsor, Ont., Niagara Falls, Ont., Calgary, Alta., Greater Montreal, Que., Chatham, Ont., Stratford, Ont., East Windsor, Ont., Walkerville, Ont., and Sandwich, Ont. Census of merchandising and service establishments, 1931, retail trade in Brantford, Ont. Census of wholesale merchandising establishments in Windsor, Ont., 1930, preliminary report. Census of wholesale merchandising establishments in London, Ont., 1930, preliminary report.

Transportation.—Preliminary report, the highway and motor vehicle in Canada, 1930.

Finance.—Financial statistics of Provincial Governments 1930 and 1931.

Education.—School attendance and literacy by sex for Canada and provinces, 1931.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics, Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 20 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation: Review; statistical supplement. Cold Storage Holdings. Production of—(a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Asphalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated Milk Products. (y) Creamery Butter. Building Permits. Summary of the Trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's Imports. Asbestos trade. Farm implements and machinery. Footwear trade. EXPORTS: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). IMPORTS: Coffee and tea; Lumber; Meats, Lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron).
Railway Operating Statistics. Traffic of Canadian Railways. Canal Ststistics.
Price and Price Indexes. Automobile Financing. Changes in the value of retail sales.
The Employment Situation as reported by Employers. Commercial Failures. Bank Debits.
Review of Business Statistics.—Price $1.00 per year.
Vital Statistics, Births, Marriages and Deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge, with the exceptiou of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which he annual subscription price is $1.00 and $2.00, respectively.

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. VII OTTAWA, OCTOBER, 1932 No. 10

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THE BUSINESS SITUATION IN CANADA

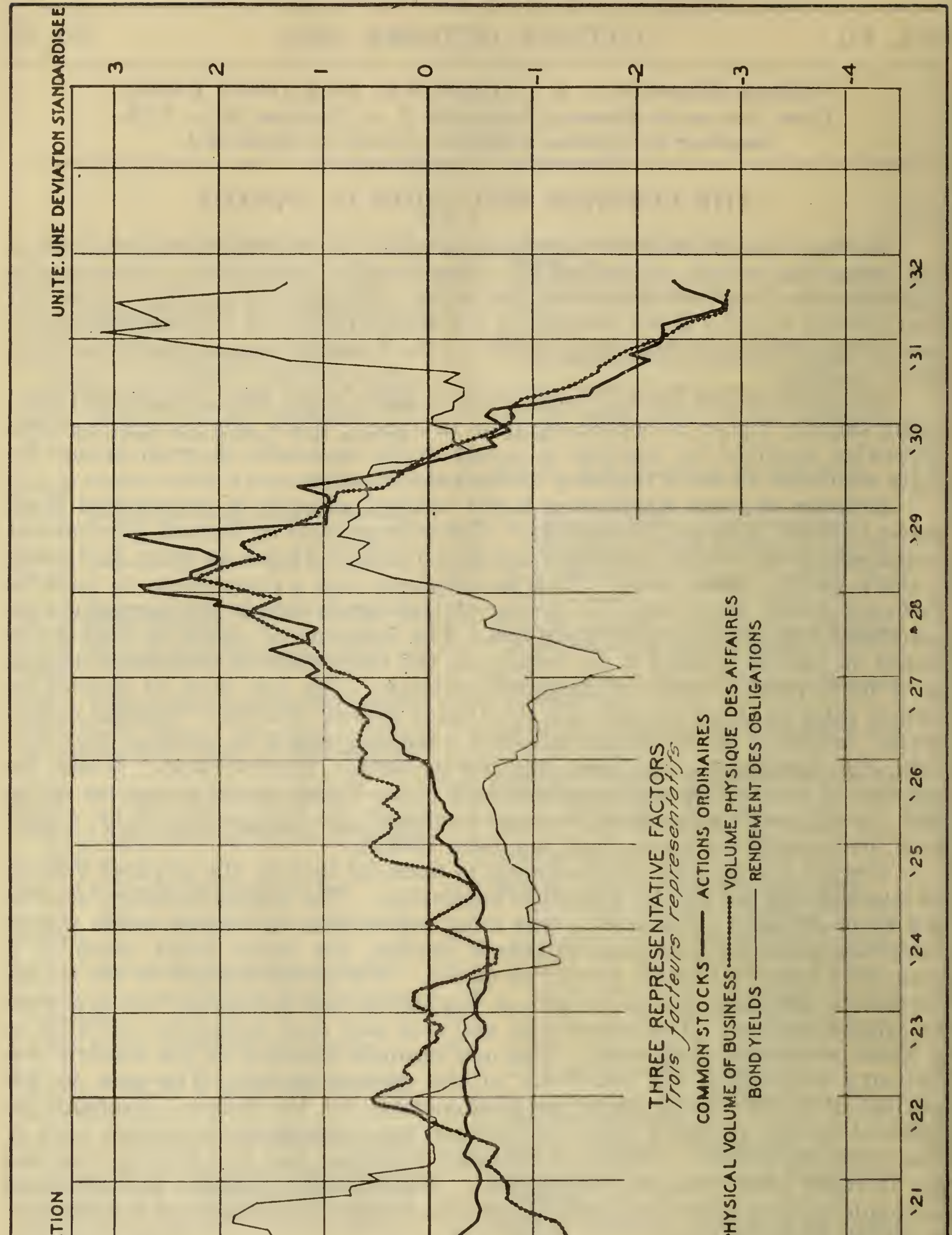
Business operations were nearly maintained in September at the level of the preceding month, according to comprehensive production indexes maintained by the Dominion Bureau of Statistics. The relative stability of the last four months forms a sharp contrast to the steady decline of the preceding three years, marked betterment being shown in the financial background during the third quarter.

Wholesale prices showed pronounced gains in some lines, the general level being slightly higher in September than in June. While this feature has been somewhat modified by reaction in recent weeks, especially in grain prices, the price structure shows a tendency toward stabilization.

A factor of great significance is the marked advance in government bond prices between June and September. The average yield on Ontario government bonds was 4·88 p.c. in September compared with 5·48 p.c. in June, indicating a sharp gain in bond prices. This development was a prerequisite to business recovery in the sense that low prices of high grade bonds are normally concomitant with tight credit conditions. The lowering of yields on high-grade bonds on the other hand is an element in the restoration of confidence leading to a more normal phase of economic progress. The low level of short-term money rates in Great Britain and the United States, combined with the enthusiastic reception of recent government financing, tends to confirm the view that the foundation has been laid for economic improvement. While the reaction in commodity and common stock prices during recent weeks has modified the optimistic attitude of the more confident, the levels of last June, except in a few exceptional cases, have not been broken.

Despite the tangible improvement in financial factors, the physical volume of business was not greatly altered in September. The mining industry, according to preliminary information, was more active than in August, while manufacturing production showed moderate decline, the latter index being 74·3 compared with 75·5 in the preceding month. The group engaged in the manufacture of foodstuffs showed a gain in September and newsprint was produced in greater volume. The automobile and iron and steel industries operated at a lower percentage of capacity. The new business obtained by the construction industry emphasizes the inactivity of the present period. The gain in the output of electric power was less than normal for the season. Carloadings, affected by the extensive wheat movement, were greater in September than in the preceding month. Exports showed a moderate gain and imports recorded an increase after seasonal adjustment. Bank debits charged to individual accounts against notice and demand deposits showed, after the usual adjustment, a decline of about 5 p.c.

A bright feature was the increase in employment at the first of October, the index standing at 86·7 compared with 86 at the first of the preceding month, a gain of more than 1 p.c. after seasonal adjustment. Some 8,000 identical firms showed an increase of over 5,000 employees as compared with September 1, the increase being largely in vegetable, food and textile manufactures, and in retail trade. The chief influences in the trend of Canadian business during the next twelve months will be the heavy wheat crop recently threshed, together with the tariff changes, effective from midnight October 12, as provided for in the treaties negotiated at the Imperial Economic Conference.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THREE REPRESENTATIVE FACTORS
Trois facteurs representatifs
COMMON STOCKS —— ACTIONS ORDINAIRES
PHYSICAL VOLUME OF BUSINESS ········ VOLUME PHYSIQUE DES AFFAIRES
BOND YIELDS —— RENDEMENT DES OBLIGATIONS

The Wheat Situation

The wheat situation is similar to that which existed a year ago, as the market is under pressure of a surplus of wheat over and above the requirements of importing countries. The carryover in Canada and the United States, together with 1932 production, will continue to lend an easy tone to the supply situation during the present crop year.

Poland and Danubian countries produced 144 million bushels less than in 1931. The 1932 wheat crop of Soviet Russia is smaller than that of last year. Western Europe harvested a generous crop this year with especially high yields in France, Germany, Italy and Spain.

Since the commencement of the present crop year, the volume of world trade in wheat has been small, especially when compared with the large volume of the fall of 1931. The supply situation in Europe is likely to result in a reduced volume of international trade during 1932-33, as compared with the preceding crop year. While importing countries in Europe will not need to obtain as much wheat as last year, the major part of European requirements, owing to the smaller supplies available for export in Russia and in Danubian countries, will have to come from ex-European countries.

During the past eleven weeks Canada has been the chief exporter of wheat. Over fifty per cent of all wheat cleared from exporting countries since August 1 has been Canadian wheat. The receipts of wheat at the country elevators and platform loadings in the Prairie Provinces during September were 120,538,000 bushels, exceeding, with one exception, all previous monthly records. Receipts at Lakehead, Churchill and Pacific coast ports in the same month were 61,206,000 bushels, while exports were 26,874,000 bushels. The cash price for No. 1 Northern on the basis of Fort William and Port Arthur, averaged 0·518 cents per bushel in September compared with 0·563 cents in August and 0·536 cents in the same month of last year.

Economic Changes

Despite the reaction subsequent to the first week of the month, common stock prices averaged higher in September than in August. The steady advance from June to the week ended September 8 resulted in a level representing a marked percentage gain. The index for September was 2·34 times the standard deviation below the line of long term trend compared with 2·44 times below in August. The physical volume of business continues at a depressed level, but the sharp decline in evidence for three years precedent to last May has given way to a measure of stability. The continued firmness in Government bond prices as denoted by the decline in yields is one of the most constructive factors of recent months. A chart showing the three representative factors from 1903 to the present time appears on page 15.

The Revised Indexes

The rapid industrial expansion in Canada from 1921 to 1929 and the pronounced reaction in business operations in the last three years are measured by the new index of the physical volume of business computed in connection with the Monthly Review. The index is based on 45 factors adjusted for seasonal tendencies and weighted according to prices prevailing in the base year of 1926, the aggregative method being used in compilation. An encouraging feature is the relative stability of the general index in the last four months. The index of distribution, while showing a somewhat similar trend, does not fluctuate as widely as industrial production. The index of distribution is compiled from trade employment, carloadings, imports and exports, while industrial production is based on mineral production, manufacturing, construction and electric power, forestry under the present arrangement being included under manufacturing.

The index of mineral production in the last two years has shown greater resistance to depressing influences than the index of manufacturing. The two indexes follow a similar trend in the thirteen years of the post-war period. The index of electric power production, after reflecting remarkable expansion from 1919 to 1929, has shown less contraction in the last three years than most lines. Owing to the shortage in the years following the war, construction made a good showing from 1920 to 1923 when other lines were depressed. Construction operations reached low levels in the summer of 1932 (See chart on page 10).

Wholesale Prices

The general level of commodity prices was more than maintained in September, a slight gain being shown over the preceding month. September was the third month in which evidences of stabilization predominated, the official index showing marked stability in the third quarter. Speculative commodities, including grain, reacted in the latter part of September and the strength of the Canadian dollar in New York militates against a gain in commodity prices. Rubber prices averaged higher in September, but as the statistics of August gave little support to the market, a reaction occurred after the first week of the month under review. Butter, cheese and eggs were higher in September, partly owing to seasonal causes. Beef, hides and some grades of leather reached a higher level than in August. Owing to the larger U.S. crop estimate of 11,310,000 bales, cotton prices dropped back sharply after September 1. The average price in New York at 8·5 cents remained the same as in August.

Further advances occurred in wholesale price indexes of the principal commercial countries during August, but they formed a less imposing array than those of July. While the exchange situation accounted for some of the gains, increases of 2·3 p.c. and 1·5 p.c. in the indexes for Belgium and Switzerland could not be attributed in any way to monetary depreciation, since the gold position of both these countries is very strong. The gain in Great Britain and the United States of 1·8 p.c. and 1·1 p.c., respectively, were the predominant changes of the period.

Security Prices

Except pulp and paper, which declined, and beverages which was maintained, the groups of the official classification of common stock prices showed gains in September over the preceding month; at least indexes averaged higher despite the reaction during the latter part of September. The general index was 63·0 compared with 59·0 in August, industrials showing a gain from 69·6 to 73·8. The weekly indexes show that the gain culminated temporarily in the week ended September 8 with an index of 62·2, the reaction to the week of October 13 being 19·5 p.c. In other words, the reaction of the five weeks cancelled about one half of the gain in the two preceding months.

The index number of 22 preferred stocks was 48·3 in September compared with 49·2 in August, the lowest point of the present movement having been reached in June at 46·8. The mining stocks index was 60·9 in September compared with 59·7 in August, the copper group showing an appreciable gain. The index of five silver and miscellaneous stocks was up somewhat, while the index of eleven gold stocks reached a lower level. The general index was 57·3 in the week ended October 13 compared with 62·6 in the week of September 8.

Conditions in the United States

Industrial operations in the United States showed further improvement in September. The textile industry, which had been a feature in August, showed further gain in September. Resumption of operations was far more general in the month under review. A sharp gain in freight car loadings contributed nearly as much to the better showing of production indexes as the gain in cotton consumption. Moderate upturns were also apparent in pig iron and steel ingot production and coal production registered a further increase. Electric power production, after seasonal adjustment, was somewhat greater in September. Automobile production on the other hand reached a decidedly low point, pending the introduction of new models. An American cotton crop of nearly 5½ million bales under a year ago insures an improved world position for the commodity, with probable reduction of world stocks. Production of zinc at 13,005 tons was at a low level in September, while shipments showed further gain resulting in a definite decline in stocks. The advance in nonferrous metal prices halted in September, quotations for lead and zinc receding toward the end of the month.

The advance of stock prices during the third quarter culminated on September 7, marking an appreciation of more than 111·0 p.c. from the extreme low levels prevailing two months earlier. Aside from a reaction about the middle of the month, prices were nearly maintained, the September lows being broken in the second week of October. The Treasury allotments were $834 million 3¼ p.c. five year notes and $451 million 1¼ p.c. one year certificates. Subscriptions totalled the enormous sum of $7,421 million, showing the heavy demand for high-grade short-term issues. Currency returned from circulation to the amount of $105 million contrary to the usual seasonal tendency and probably reflecting a decline in hoarding. The monetary gold stock increased $97 million, the total gain from international transactions since the middle of June being $260 million.

Conditions in Great Britain

Final reports on the War Loan conversion indicate that out of a total of £2,085 millions of 5 p.c. War Loan, £1,920 millions has been converted into 3½ p.c. bonds, resulting in an annual saving of £28·8 millions. The remaining £165 millions is to be paid off in cash on Dec. 1, together with £140·3 millions of 4½ p.c. Treasury Bonds and £12·8 millions other War Loan, making a total of £318·1 millions which the Government will then have to provide.

As one result of the completion of the British conversion operations, the embargo on new issues has been partially removed. As a result some £12,360,000 of maturing New South Wales 5¾ p.c. inscribed stock has been converted into Commonwealth 3½ p.c. four to five year registered stock and debentures at 97½, the remaining £2:10 being paid off in cash. The resultant saving to Australia is something like £200,000 per annum. An era of cheaper money will be very greatly to the advantage of debtors.

The half-yearly statement of revenue and expenditure is fairly satisfatory, revenue receipts showing an increase of £5·5 millions over the corresponding period of last year, while ordinary expenditure is about £2 millions lower.

The pound sterling was distinctly week on Oct. 19, demand sterling closing in New York at 3·39 and in Montreal at 3·69 5/16. Canadian funds were at 8 3/16 p.c. discount in New York.

Dominion Bureau of Statistics, October 21, 1932.

Table 1. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.[1]

—	1931				1932								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug	Sept.
Physical Volume of Business...	92·9	88·5	88·6	83·6	83·8	85·4	81·8	75·3	79·9	81·4	78·3	78·1	77·1
INDUSTRIAL PRODUCTION..................	90·9	85·1	85·5	79·5	80·0	81·3	76·9	68·2	74·6	76·9	74·2	73·6	71·9
FORESTRY.....................	81·0	77·6	74·7	75·1	77·9	78·1	74·4	74·1	71·4	74·5	55·9	59·6	60·5
MINERAL PRODUCTION........	95·6	106·6	89·1	103·1	99·0	104·2	89·9	105·0	94·4	92·3	83·4	84·8	89·5
Copper exports............	44·9	131·0	56·9	93·7	95·7	86·9	56·7	60·0	56·6	67·9	103·2	7·6	17·2
Nickel exports.............	66·3	44·9	49·8	61·9	68·4	125·0	72·8	92·2	68·2	36·1	32·4	16·0	26·3
Lead production............	85·2	86·2	78·9	88·7	93·8	90·6	83·8	88·2	86·9	92·8	89·3	98·2	......
Zinc exports................	114·1	178·9	106·0	103·7	172·6	116·6	129·0	157·8	143·9	51·6	74·3	64·0	90·8
Gold shipments............	163·7	181·8	142·0	201·3	136·2	150·1	136·5	213·2	182·7	211·3	163·0	186·5	185·0
Silver shipments...........	108·5	72·3	97·0	56·2	105·1	83·8	73·2	73·2	87·0	82·0	74·5	73·9	88·9
Asbestos exports...........	31·6	47·3	41·3	55·0	46·3	27·7	26·9	25·0	28·7	17·7	20·6	24·3	30·8
Bauxite imports............	103·1	132·5	135·8	108·6	100·6	93·8	93·0	85·6	49·3	23·5	19·3	16·4	67·6
Coal production............	75·6	74·2	75·4	75·6	75·0	90·0	77·9	64·6	59·4	61·2	54·5	56·8	68·5
MANUFACTURING.............	84·2	77·7	79·2	76·8	71·6	74·2	76·6	66·5	77·4	82·1	76·9	75·5	74·3
Flour production...........	93·7	76·7	87·3	71·8	51·5	57·6	65·0	54·0	68·1	85·9	96·6	103·7	......
Sugar manufactured........	107·9	118·5	132·2	129·8	52·5	35·5	58·1	45·6	61·2	70·1	84·0	93·2	98·7
Rubber imports............	111·7	96·1	74·6	154·4	103·2	107·5	100·7	97·1	79·9	169·9	89·6	61·2	201·5
Cotton imports.............	72·4	73·7	111·4	83·9	42·9	63·1	76·8	66·5	129·6	50·4	41·7	73·3	66·0
Wool imports..............	38·5	32·9	24·7	38·6	46·5	41·3	97·1	25·1	83·3	63·2	28·8	63·3	60·1
Lumber exported...........	44·0	37·8	34·3	36·0	44·4	47·2	42·0	34·5	33·3	51·8	17·6	25·0	18·0
Newsprint production......	117·5	113·9	110·9	110·4	110·8	108·4	104·6	111·6	107·9	102·6	89·5	91·4	99·2
Pig iron production.........	30·3	18·9	24·8	24·9	18·1	18·4	27·5	27·5	19·4	12·7	11·7	9·3	9·9
Steel production............	59·3	49·1	44·8	35·1	40·4	45·7	59·5	52·3	40·3	25·6	45·7	43·2	41·0
Automobile production.....	17·3	10·4	10·7	24·6	26·0	31·6	39·9	29·0	34·4	36·7	47·0	26·4	15·3
Petroleum imports.........	167·6	163·0	184·0	134·0	178·4	152·1	146·2	129·0	230·1	176·8	192·9	172·7	136·4
CONSTRUCTION,...............	103·0	85·9	94·0	56·2	83·4	76·6	48·1	25·0	28·4	24·9	36·8	35·2	29·8
Contracts awarded.........	111·1	93·7	95·6	48·5	96·3	93·1	55·8	25·5	28·7	25·1	37·4	35·6	34·2
Building permits...........	82·7	66·2	73·4	75·2	51·3	35·5	28·6	23·7	27·5	24·5	27·6	25·0	18·9
Cost of construction........	95·0	95·0	94·5	94·5	94·8	94·7	94·6	94·5	94·0	93·4	92·7	92·7	93·1
ELECTRIC POWER............	128·8	130·8	131·4	131·7	133·6	134·4	136·5	139·0	131·2	130·5	129·0	137·1	128·0
DISTRIBUTION.............	98·4	97·6	96·9	94·9	94·3	96·9	95·4	95·0	94·5	93·7	89·6	90·4	91·3
Trade employment.........	121·5	120·6	120·9	118·9	119·1	119·5	117·5	117·3	117·8	117·4	115·9	115·3	114·3
Carloadings...............	71·5	74·9	72·1	70·7	69·1	75·8	73·0	77·2	71·2	70·3	60·5	64·3	68·1
Imports....................	81·6	77·6	80·5	75·4	67·4	70·7	81·5	61·6	72·9	69·7	63·2	63·8	64·7
Exports....................	62·7	59·7	62·0	58·1	63·6	63·9	53·5	61·9	58·4	59·3	62·9	63·0	64·6
Agricultural Factors—													
AGRICULTURAL MARKETINGS...................	77·3	61·8	91·1	83·3	73·9	66·8	69·4	70·8	62·0	113·9	83·2	120·8	133·2
GRAIN MARKETINGS—	66·5	51·6	101·8	85·0	72·6	51·1	52·0	58·4	39·8	132·2	84·0	151·4	175·2
Wheat......................	98·9	75·0	155·6	122·4	101·8	66·5	57·4	60·1	41·0	186·9	86·1	276·9	277·5
Oats........................	399·6	67·5	96·0	73·9	91·1	66·7	90·3	67·2	23·0	29·2	112·5	53·1	140·9
Barley......................	18·5	6·6	8·8	19·6	19·8	20·5	38·8	47·4	36·4	48·2	66·5	121·0	34·2
Flax........................	21·7	10·8	32·3	39·4	22·0	16·1	6·1	23·3	28·6	77·4	32·7	66·2	12·1
Rye.........................	144·4	12·1	22·4	23·3	15·3	35·0	51·0	138·8	106·3	218·4	170·7	177·8	21·3
LIVE STOCK MARKETINGS—	91·6	75·4	76·9	80·8	75·4	87·7	92·6	87·2	91·5	89·4	82·1	79·9	77·1
Cattle......................	64·4	50·4	53·4	60·3	59·2	69·0	73·0	61·4	67·8	66·8	64·9	59·4	55·9
Calves......................	92·0	78·9	88·5	111·8	105·0	120·8	94·6	79·6	78·4	92·8	87·1	83·9	92·8
Hogs........................	135·7	111·1	113·8	109·0	94·5	106·4	113·6	120·8	125·1	116·5	105·5	111·8	110·4
Sheep......................	124·3	138·9	101·2	109·6	115·8	162·0	195·0	188·8	172·3	186·4	131·3	112·2	94·2
ANIMAL PRODUCTS—													
INSPECTED SLAUGHTERINGS—													
Cattle......................	78·3	68·7	63·6	80·7	101·4	111·7	107·5	91·2	87·1	91·9	85·7	86·7	79·3
Sheep......................	133·5	142·2	94·8	130·7	184·8	213·1	230·5	237·4	175·8	233·4	178·5	143·6	115·4
Hogs........................	123·6	117·4	103·6	97·1	102·8	109·9	106·1	108·2	121·7	128·8	122·8	119·4	100·5
COLD STORAGE HOLDINGS—	104·3	102·8	105·0	113·3	133·6	157·6	150·2	144·1	120·9	116·9	112·2	106·4	104·9
Eggs........................	123·4	124·9	138·2	163·6	231·9	326·3	329·3	313·5	134·0	113·0	103·6	98·6	103·7
Butter......................	145·4	145·7	152·6	158·3	176·1	180·9	157·8	143·7	178·0	167·8	143·1	114·8	112·8
Cheese.....................	79·9	56·5	43·9	50·4	51·5	58·4	54·8	64·9	54·4	62·0	73·5	62·7	59·3
Beef........................	90·8	78·1	60·8	54·8	56·6	68·2	72·1	73·3	77·1	81·2	82·4	94·5	92·5
Pork........................	78·6	85·9	104·0	111·3	115·1	110·9	110·3	103·1	101·9	107·7	103·8	114·5	115·1
Mutton......................	223·8	286·5	225·4	172·6	177·1	166·3	171·4	174·9	210·6	205·4	292·9	337·6	351·9
Poultry.....................	59·0	61·4	60·3	91·7	215·4	430·3	384·5	343·1	297·8	245·9	199·9	170·9	123·0
Lard........................	74·5	81·4	59·2	81·9	87·7	92·5	69·4	71·5	73·1	74·2	80·3	64·4	62·9
Veal........................	128·7	119·0	100·2	84·2	77·7	76·8	73·8	121·2	94·3	104·2	100·0	103·1	111·4

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[1] The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units. The indexes are based on factors adjusted for seasonal tendencies and weighted according to prices prevailing in the base year of 1926, the aggregative method being used in compilation. In addition to the factors shown, the index for manufactures is compiled from oatmeal, rolled oats and corn flour production, cattle, sheep and hog slaughterings, cheese and canned salmon exports, tobacco, cigars and cigarettes released for consumption, pneumatic casings production, boot and shoe production, cotton yarn imports, exports of wood pulp and shingles, iron and steel imports and coke production.

Table 2. Trend of Business Movements

Items	1931				1932								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Rubber, crude imports....000 lbs.	3,438	3,509	2,761	5,493	3,911	3,859	5,797	3,585	3,171	6,349	3,425	2,173	6,204
Cotton, raw imports.......000 lbs.	4,999	7,589	15,451	12,224	6,528	7,074	10,212	6,230	12.463	4,486	3,590	5,995	4,553
Wool, raw imports.........000 lbs.	366	442	323	429	634	513	1,829	347	1,096	816	344	670	535
Planks and boards exports..................Mil. bd. ft	86·86	81·26	68.18	56·65	53·85	60·45	77·55	42·52	62·95	110·69	37·85	53·61	35·46
Timber scaled in B.C.Mil. bd. ft.	132·4	176·9	109·1	100·4	85·7	80·1	110·2	165·5	184·3	178·5	129·0	121·1	......
Newsprint production.....000 tons	178·41	184·25	175·64	165·17	171·32	158·54	166·76	176 66	175·89	161·37	142·49	157·92	150·69
Shipments.............000 tons	178·18	191·73	173·60	165·02	171·84	150·95	163·81	186·44	172·95	164·31	145·43	154·88	152·62
Stocks.................000 tons	83·97	42·96	48·74	54·21	53·65	61·19	63·55	53·90	57·01	50·03	47·02	50·03	48·06
Pig Iron production.....000 l. tons	17·59	11·56	14·29	13·86	10·31	10·51	17·99	16·90	13·34	8·16	7·31	5·99	5·71
Ferro-alloys production.......tons	5,700	1,912	1,911	1,814	1,823	1,431	1,295	2,185	1,132	893	892	871	732
Steel ingots and castings000 l. tons	33·39	30·93	28·27	20·97	25·06	28·42	43·57	36·03	29·24	18·12	27·51	26·71	23·14
Passenger automobile production........................No.	2,108	761	886	2,024	3,112	4,494	6,617	5,660	7,269	6,308	6,773	3,166	1,741
Truck production.............No.	538	679	361	408	619	983	1,701	1,150	952	804	699	901	601
Total cars and trucks.........No.	2,646	1,440	1,247	2,437	3,731	5,477	8,318	6,810	8,221	7,112	7,472	4,067	2,342
Exports—Auto complete or chassis.....................No.	690	630	398	244	548	383	567	321	333	768	740	1,523	1,654
Exports automobiles and parts....................$000	363	279	204	146	248	214	257	219	264	349	1,089	752	802
Petroleum, crude imports 000,000 gal.	96·53	97·34	93·14	61·84	72·73	48·58	67·64	38·57	109·52	113·95	104·21	89·78	76·91
Condensed milk output....000 lbs.	1,500	1,158	966	781	736	853	1,045	1,102	913	979	1,495	1,666	1,419
Evaporated milk output...000 lbs	3,107	2,989	1,733	1,519	1,854	2,200	3,713	4,872	6,271	6,947	5,307	5,173	3,959
Fish exports..............000 lbs.	34,783	40,542	64,732	64,713	39,921	28,287	27,693	10,575	15,313	17,228	16,123	23,167	23,813
Fish exports...................$000	2,613	2,236	2,316	2,086	1,896	1,751	1,568	691	1,214	1,933	1,831	1,859	1,390
Canned salmon exports...000 cases	91·87	100·14	83·85	64·90	87·40	105·11	124·58	32·51	34·30	86·89	69·33	66·20	48·13
Railways—													
Canadian National— (exclusive of eastern lines)													
Operating Revenues......$000	13,020	13,964	13,422	11,542	9,024	9,072	10,213	9,991	9,907	10,666	10,032	9,746	12,498
Operating Expenses.......$000	11,591	11,995	11,222	11,342	9,584	9,774	9,813	8,984	9,128	9,420	9,144	9,420	......
Operating Income.........$000	1,307	1,771	1,973	287	747[1]	879[1]	256	848	596	1,138	703	137	......
Freight carried one mile 000,000 tons	952	1,371	1,433	833	673	702	863	803	816	891	717	708	......
Passengers carried one mile...........000,000·pass.	59	39	30	48	39	38	42	39	41	44	52	52	......
Canadian Pacific—													
Operating Revenues......$000	12,179	13,489	13,536	11,275	9,116	8.848	10,273	9,511	9,517	10,497	9,685	10,172	13,343
Operating Expenses.......$000	8,607	8,508	8,440	7,512	8,250	8,461	8,742	8,237	8,425	8,558	8,460	9,119	......
Operating Income........$000	3,264	4,652	4,775	3,677	617	229	1,171	918	737	1,579	860	697	......
Freight carried one mile...........000,000 tons	835	1,251	1,159	742	640	679	736	663	673	933	670	690	......
Passengers carried one mile.......000,000 pass.	60	47	41	61	49	47	58	50	50	63	71	65	......
All Railways—													
Operating Revenues......$000	30,158	32,611	31,688	27,731	22,120	22,294	25,027	23,851	23,400	24,813	22,970	......	......
Operating Expenses.......$000	25,122	25,248	24,012	27,769	21,781	22,196	22,550	21,052	21,245	21,654	21,053	......	......
Operating Income........$000	4,149	6,377	6,659	3,380	486[1]	821[1]	1,612	1,932	1,191	2,328	1,027	......	......
Freight carried one mile........000,000 tons	2,057	2,927	2,805	1,878	1,605	1,659	1,814	1,653	1,632	2,257	1,790	....	......
Passengers carried one mile.......000,000 pass.	152	113	92	140	113	107	125	113	110	129	147	.....	.....
Carloadings............000 cars	226·53	265·01	230·87	185·02	165·83	174·18	186·01	180·18	182·73	185·15	157·37	175·62	215·65
Canal Cargo traffic—													
Sault Ste. Marie....000 s. tons	7,126	6,248	3,048	292	......	......	.....	369	1,568	1,988	2,638	3,095	3,807
Welland............000 s. tons	969	821	955	104	.....	.....	.....	465	1,037	1,065	1,030	1,162	1,292
St. Lawrence.......000 s. tons	710	795	664	32	....	......	.....	279	884	905	822	938	1,061
Coal available........000 s. tons	2,463	2,613	2,655	2,177	1,748	1,670	1,708	1,264	1,694	1,694	1,679	1,894	2,092
Coke production.........000 tons	126	140	143	147	146	144	156	143	129	119	127	121	.....
Strikes and Lockouts—													
Disputes in existence......No.	16	16	11	14	11	17	11	11	13	17	26	16	16
Number of employees....No.	3,748	3,072	1,660	1,268	1,044	3,611	1,501	1,413	1,521	3,011	6,121	4,972	4,251
Time loss in working days...	35,464	38,529	22,489	14,927	10,729	14,679	26,410	34,556	31,905	38,147	50,397	62,492	10,995
Percentage of unemployment in Trade Unions..P.C	18·1	18·3	18·6	21·1	22·0	20·6	20·4	23·0	22·1	21·9	21·8	21·9	.....
Employment Office Reports—													
Applications..............No.	81.453	85,685	71,483	53,885	57,755	55,558	55,271	57,580	54,745	50,547	46,692	48,815	53,437
Vacancies................No.	41,723	56,901	44,113	36,867	31,538	33,426	35,275	34,961	32,209	29,404	25,917	28,397	32,111
Placements..............No.	40,077	55,789	43.326	35,747	30,721	32,633	34,275	33,744	31,039	28,532	25,191	27,355	29,944
Immigration—Total........No.	2,355	2,056	1,530	1,288	1,067	1,039	1,438	2,059	2,718	2,562	1,974	......	......
From U. Kingdom.......No.	601	499	282	147	142	109	270	386	510	387	298	......	......
From U. States...........No.	1457	1,198	997	802	725	684	903	1,274	1,834	1,794	1,299	......	......
From other Countries....No.	297	359	251	339	200	246	265	399	374	381	377	......	......
Returned Canadians......No.	1,773	1,859	1,463	1,453	957	862	1,035	1,538	2,194	1,944	1,807	......	......
Bank Clearings.........$000,000	1,255	1,369	1,521	1,350	1,056	1,015	1,036	1,073	1,037	1,081	1,105	1,058	1,087
Failures...................No.	165	226	213	196	238	221	208	190	204	176	175	188	......
Liabilities.................$000	5,167	12,378	4,336	2,957	4,061	3,651	3,399	3,171	3,148	3,794	2,987	2,825	......

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[1] Deficit.

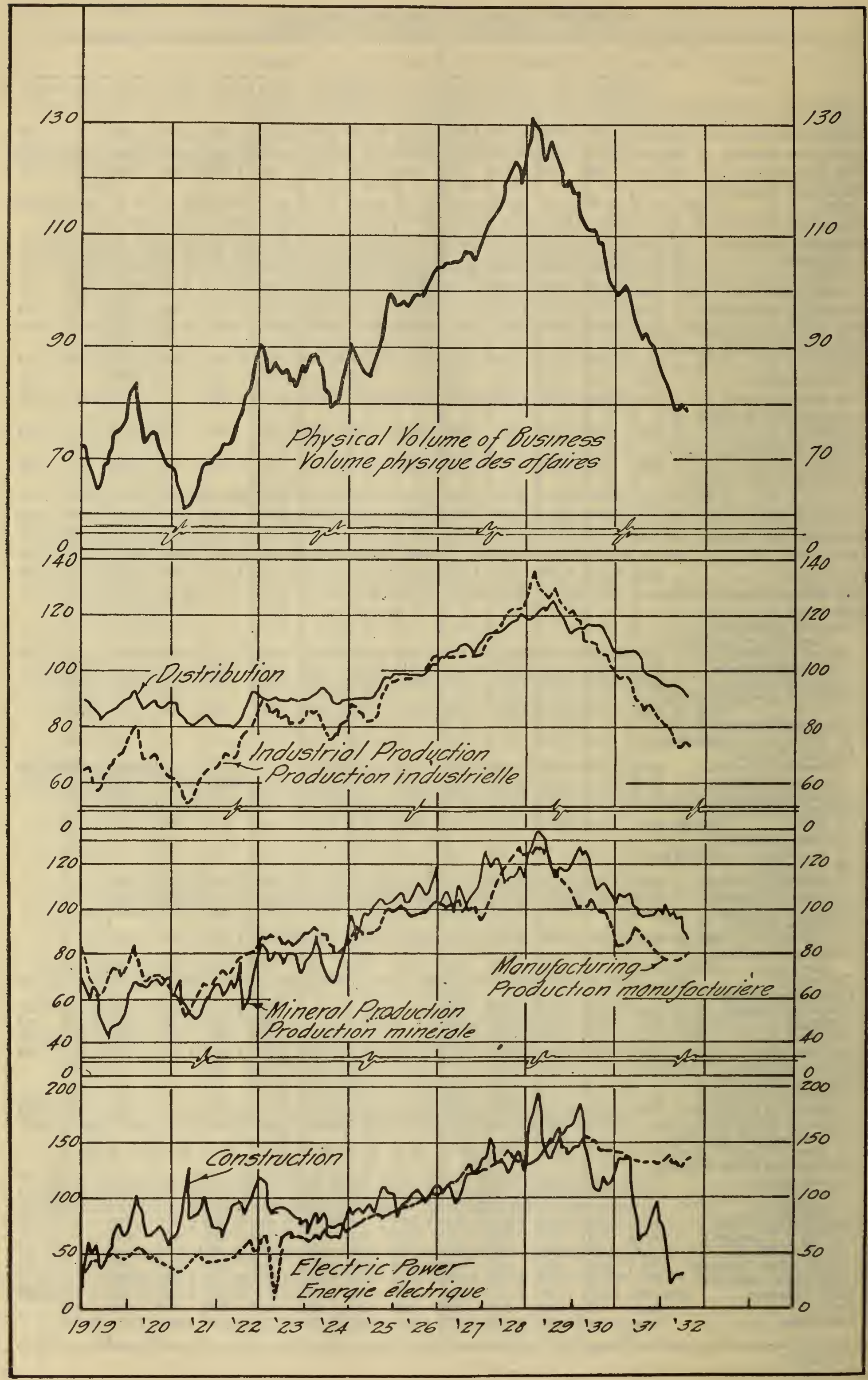

130
110
90
70
0
Physical Volume of Business
Volume physique des affaires
140
120
100
80
60
0
Distribution
Industrial Production
Production industrielle
120
100
80
60
40
0
Manufacturing
Production manufacturière
Mineral Production
Production minérale
200
150
100
50
0
Construction
Electric Power
Energie électrique
1919
'20
'21
'22
'23
'24
'25
'26
'27
'28
'29
'30
'31
'32

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1930										
April........	2,724	710	290	21	43	182,131	13,856	24,425	852	8,600
May..........	3,991	795	260	0	61	142,468	10,603	22,604	693	8.593
June.........	4,360	523	296	24	29	116,693	8,844	22,442	47.	8,158
July.........	2,989	473	168	15	52	102,528	6,834	19,869	434	8,566
August......	21,248	695	1,167	24	1,145	96,448	5,995	21,335	449	8,124
September...	105,065	5,080	7.735	1,185	3,223	152,211	9,129	27,892	1,003	9,446
October......	53,800	3,967	2,440	1,223	1,291	188,673	11,206	31,879	1,904	12,225
November...	52,445	3,992	1,123	1,271	839	207,386	13,847	31,608	2,405	12,924
December....	17,320	2,055	639	182	233	217,643	15,022	31,339	2,074	13,158
1931										
January......	9,256	1,681	516	65	153	202,283	14,207	30,436	2,080	13,458
February....	9,843	2,304	404	48	97	190,202	13,802	29,527	2,104	13,391
March........	9,589	3.733	614	74	362	180,540	14,887	27,551	2.059	13,275
April........	8,418	2,097	688	60	266	162.041	13,242	24.081	1,856	13,448
May..........	6,145	1,334	803	42	287	132,593	10.840	15,447	1,254	12,970
June.........	8,205	2,049	1,412	79	418	115.672	9,624	11,944	1,127	12,549
July.........	5,437	1,970	892	60	247	110,731	8,886	10,260	742	12,600
August......	11,862	2,784	1,047	49	252	101,733	8,847	8,471	758	12,163
September ..	47,443	2,893	4,569	167	349	126,462	9,568	11,338	883	12,358
October	74,086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	12,309
November...	43,056	6,495	1,586	399	522	185,811	13,609	10,282	1,549	13,024
December...	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
1932										
January......	10,851	1,909	801	26	128	195,510	4,626	11,402	1,396	12,355
February....	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March.......	12,746	4,788	1,194	68	245	183,956	14,801	11,100	1,383	12.323
April........	5.982	1 834	543	70	153	164 562	11 055	9 220	1 267	11 122
May..........	8,197	2,353	454	24	67	149.251	6.443	6,706	1,424	10.242
June.........	15,050	2.094	514	44	57	138.572	5,659	4.401	1,347	7.563
July.........	3.780	1,091	402	48	57	121.474	6,204	3,627	1,283	5,541
August.......	17,633	1,184	929	53	448	113,036	5,857	3,056	1,208	5,129
September...	120.538	3,441	2,599	282	540	198 240	7,273	5,813	1,400	5 359

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1930										
April...	3,428,406	26,153	16,660	3,367	11,157	1·098	·538	·488	2·430	·661
May..........	13,466,884	95,754	25,026	130,007	105,000	1·080	·498	·448	2·192	620
June.........	18,889,550	100,319	59,139	61,240	21,959	1·032	·476	·393	2·116	·537
July.......	19,868,298	568,678	8,749	69	....	·951	·438	·391	1·788	·523
August..	17,639,228	158,564	1,250	....	24,812	·925	·402	·390	1·623	·551
September..	27.817,053	220,519	146,107	172,338	11,305	·781	·331	·316	1·435	·425
October......	29,784,275	345,661	524,849	102,496	425,398	·725	·328	·282	1·292	·373
November	31,217,624	381,088	1,129,144	421,428	24,226	·643	·282	·233	1·052	·306
December....	22,230,397	666,166	734,683	502,899	623,614	·553	·267	·25	·978	·30
1931										
January......	9,608,852	260,342	244,953	150	20,000	·539	·261	·221	·95	·271
February....	10,296,603	127,170	120.034	2,700	49,340	·592	·276	·221	·968	·286
March.......	12,995.567	308 087	458.125	168	10,642	·567	·277	·251	1·033	·312
April........	4,680.769	158,382	755,247	....	....	·596	·281	·282	1·04	·316
May..........	29,521,699	1,646,844	6,281.068	483,290	109,036	·606	·291	·310	1·061	·341
June.........	20,783,219	2,291,951	6,199,012	49,049	669,380	·607	·296	·328	1·07	·355
July.........	12,004,817	1,257,248	2,655,725	263,500	122,094	·572	·293	·322	1·192	·327
August	11,909,108	753,105	3,287,465	61,500	145,273	·551	·282	·317	1·037	·293
September ..	14,335,637	694,908	757,930	....	483.039	·536	·273	·306	·973	·325
October	18,925,303	1,082,074	220.752	....	71,978	·598	·312	·331	·945	·370
November...	27.452,063	1,364,700	1.120,468	....	742,391	·672	·336	·425	1·056	·487
December...	22,355,975	1,232,261	2,205,976	184,263	1.249,981	·606	·300	·383	·99	·427
1932										
January......	9,472,346	1,184,647	231,707	....	218,504	·600	·293	·377	·985	·426
February....	9,898.363	1,139.568	323,221	1,200	302,337	·632	·295	·383	1·015	·441
March.......	9,920.634	1,035.612	346,107	3,672	245.800	·631	·300	·398	1·016	·478
April........	7,513.289	1.748.438	613 805	....	299 906	·626	·323	·410	·985	·457
May..........	15,543.013	1,622.815	1.711.716	....	1,691.542	·628	·355	·402	·837	·412
June.........	15,857,427	1,239.599	1,021.578	....	1,115,445	·551	·338	·377	·717	·337
July.........	19,620,224	513,384	1,688,500	....	2,480,942	·547	·351	·365	·682	·331
August	18,289,832	800,804	1,547,340	....	1,194,386	·563	·300	·344	·715	·334
September...	26,874.237	1,050,476	769,088	....	425,911	·518	·261	·288	·785	·318

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
						Wheat flour					
	Wheat	Oats	Corn	Barley	Mixed grain	Percentage of operation	Quantity	Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1930											
May	6,258,322	650,539	186,656	77,425	692,495	46·6	1,393,982	1,044,472	6,906,250	2,397,964	573,187
June	5,218,392	718,599	161,256	62,588	501,495	42·7	1,160,922	1,066,270	8,593,230	1,772,632	597,752
July	6,447,849	825,824	206,403	67,039	546,903	48·4	1.435,970	747,805	10,145,257	2,302,054	658,834
August	6,930,364	817,134	235,271	83,094	632,982	53·3	1,547,936	922,208	10,109,769	2,195,274	627,233
September	7,254,614	1,054,097	151,357	90,074	1,059,204	57·2	1,624,238	1,017,130	13,825,936	1,755,038	734,349
October	8,348,434	1.173,911	183,736	131,307	1,432,239	62·0	1,868,575	1,160,492	13,588,271	1,948,686	813,691
November	7,788,827	1,085,491	176,074	128,156	1,872,362	62·1	1,739,375	1,278,662	13,326,255	1,499,621	792,271
December	5,225,805	1,125,885	148,866	136,065	1,886,930	38·7	1,170,025	3,636,850	10,723,499	1,070,225	601,894
1931											
January	4,833,535	997.080	160,976	125,357	1,915,710	36·6	1,086,272	2,449,163	10,870,397	1,155,518	392,256
February	4,607.154	940,355	170,167	129,777	1 657,462	37·3	1,035.383	1.461,180	10,434,204	1.894,492	414,773
March	5,158,112	843,761	141,271	134,297	1.660,573	38·9	1,168,408	1,568,252	8,674,493	1,158,556	560,553
April	4.718.805	822.047	176.096	116.171	1.565.891	36·3	1.058.311	2.925.422	6,945.416	2.612.040	326.117
May	5.304.076	785.196	157.539	84,809	1.189,023	41·1	1,183.280	2 865.362	7.659,185	2.130.887	481.265
June	5,033,072	769,942	167,195	73,578	962,081	43·7	1,121,115	1,569,155	9,528,397	2,072,918	490,294
July	5,932,146	937,695	175,921	81,527	938,413	47·1	1,319,008	690,259	12,272,542	2.612,240	466,967
August	5,992,090	836.410	149.814	107,612	1,029,935	47·8	1,333,287	408,475	9,530,679	2,277,749	522,178
September	6,772,319	1,166,178	170,265	126,363	1,272,527	56·7	1,515,613	1,439,682	14,520,597	2,039,254	556,565
October	7,565.330	1,506,473	172,015	126,710	1,705,240	60·5	1,693,925	2,589,165	17,498.451	2,288,754	558,459
November	8,101,645	1,761,877	209,089	129,541	1,791,642	70·0	1,812,457	3,520.322	20,901,593	2,588,950	476,487
December	5,275,097	1,151,246	158,509	106,230	2,123,600	40·9	1,175,152	3,659,093	11,513,316	1,714,434	451,310
1932											
January	3,798,168	902,969	145,738	89,204	1,788,297	31·3	851,192	1,799,729	9,534,327	1,802,005	331,806
February	3,751,268	789,941	153,989	68,471	1,701,800	31·3	842,123	1,788,903	8,218.910	2,309,160	357,513
March	4.685.646	882.368	175.321	85.835	1 818.416	37·2	1.053.770	1.653,557	9.454.423	2 233,622	414 779
April	4,446,506	666,203	178,754	73,738	1,416,128	35·9	993,385	1,551.310	6.594.244	2,591,116	255.390
May	4,643,152	616,418	129,879	53,386	1,045,021	38·6	1,040,693	888,497	6,315.048	1,908,770	461,867
June	5,173,525	650,403	135,783	44,464	873,889	43·0	1,151,286	880,560	8,027,410	2,099,028	570.861
July	5.379.486	695,557	183,623	40,894	716,067	41·3	1,201,965	402,937	8.940,843	2,628,909	446,379
August	5,716,002	939.418	187 020	74,088	895,616	42·7	1,272,009	658 480	12,301.642	2.738,376	330,382

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period		Raw Sugar			Refined Sugar							
		Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1930												
May	17	58,783	134,792	78,339	84,429	60,410	7,758	68,168	68.047	61,705	7,997	69,702
June	14	115,236	74,936	87,244	82,894	76,374	10,221	86,595	73,572	68,422	6,997	75,418
July	12	102,927	68,611	77,942	94,071	66,473	5,735	72,208	85,747	80,489	7,389	87,878
August	9	93.595	104.466	107.604	78,402	90.529	9,258	99.787	88,719	84,171	6,182	90,353
September	6	82,707	90,592	87,681	87,835	80,516	6,914	87,430	86,739	81,696	7,432	89,129
October	4	93,369	59,575	99,399	86,137	86,561	9,878	96,439	90,865	83,912	9,342	93,254
November	1	53,544	75,781	68,547	89,321	91,957	7,731	99,688	84,386	77,202	9,685	86,887
November	29	60,779	115,341	71,613	102,122	97,293	11,265	108,558	77,119	67,650	11,612	79,262
December	31	104,507	49,803	46,040	131,418	57,875	9,202	67,077	52,812	46,364	7,494	53,858
1931												
January	31	108,269	34,506	27,050	136,260	23,643	3,540	27,184	51,595	46,867	5,399	52,266
February	28	115.726	18.680	42.930	111.178	35 380	5.029	40.408	52,161	46.216	6.485	52.700
March	28	91,476	34,275	54,497	98,886	47,504	8,085	55.589	57,641	51,188	7,200	58,388
April	25	71,255	49,907	46.282	96,086	37,025	5.331	42,356	66,091	60,250	6,839	67,088
May	23	74.881	123.518	81.036	71.354	66.180	10.476	76.655	66.933	60.766	7,425	68.191
June	20	117,363	79,112	72,933	79,818	63,254	6,106	69,360	70,882	65,395	6,494	71.889
July	18	123,541	77,162	90,378	77,289	78,414	6,881	85,295	87,386	81,810	6,699	88,510
August	15	110,325	66,006	99,674	74,075	84,879	6.993	91,871	88,342	84,192	5,708	89,900
September	12	76,658	107,722	88,230	76,046	82,700	6,706	89,406	82,097	75,001	8,125	83,126
October	10	96,149	54,318	83,955	82,326	86,397	9,789	96,185	87,601	80,321	9,783	90,104
November	7	66,512	110,354	85,833	88,407	109,523	12,267	121,791	77,662	69,411	10,395	79,806
December	5	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,969	15.374	92,342
December	31	96,785	50,737	49,099	162,469	51,744	9,868	61,613	48,712	42,927	6,170	49,097
1932												
January	30	98,423	32,199	27,973	174,985	24,211	3,680	27,891	47,270	42,439	5,327	47,766
February	27	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055	49,747
March	26	83.834	36,780	52,912	131.044	44,332	7,544	51.876	52,838	47,136	6,195	53,330
April	23	67.702	27.237	34.644	129.590	30.275	5,605	35,879	55 229	47.723	7 846	55 569
May	21	60,295	126,477	64,567	109,901	53,212	5,540	58,751	56,256	51,129	6,020	57,149
June	18	122,205	75,204	75,005	111,503	63.996	9,725	73,722	60.354	55,403	5,880	61,283
July	16	122,425	85,435	97,204	123,942	84,990	7,593	92,583	107,377	100,986	7,291	108,277
August	13	110,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September	10	38.489	120.743	82.116	124 079	73.687	8 230	81.917	79.741	74 845	7.262	82.107

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1930						
March	1,173,483	453,337	341,607,860	39,500	10,983,185	1,186,671
April	1,268,302	399,722	342,066,060	72,800	13,532,622	1,491,113
May	1,463,701	562,472	651,235,720	141,660	17,687,316	1,763,088
June	1,361,430	577,722	434,918 266	97,100	16,654,019	1,110,358
July	1,386,779	583,668	529,519.070	71,000	16,947,724	1,416,720
August	1,322,441	552,148	477,205,140	51,800	17,944,831	1,482,179
September	1,406,258	476,020	483,960,240	167,700	19,333,469	1,514,283
October	1,381,943	452,670	438,497,550	17,900	22,515,666	1,505,683
November	1,224,840	455,503	401,175,589	38,200	17,418,328	1,139,124
December	1,312,936	471,292	326,147,670	144,300	11,408,452	1.064.933
1931						
January	1,057,507	366,785	319,555,340	78.300	7,259,572	1,288,600
February	1,163,399	430,463	327,255,230	68,500	7,650,784	1,072,285
March	1,372.596	459.155	349.681,715	117,800	9.984 215	1,115 135
April	1,250,655	439,364	382,303,130	500	11,116,740	1,284,691
May	1,487,028	514,005	382,951,155	31,820	14,734,327	1,434,154
June	1,480.478	503 867	430.179.170	164.250	14,380.513	1,382.348
July	1,468,877	453 989	474,415,620	227,450	14,091,692	1,328,631
August	1,449,103	469,793	425,138,580	200,400	12,860,616	1,283,479
September	1,457,618	417,050	371,311,090	76,600	15,270,873	1,076,864
October	1,452,865	439,268	344,956,140	135,450	17,316,957	1,177,265
November	1,451,340	410,253	355,716,768	115,200	15,753,873	1,144,401
December	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
1932						
January	1,144,298	382,000	278,416,630	57,200	7,595,920	1,063,412
February	1,272,469	343,887	281,496,910	56.700	8,154,663	889,417
March	1,414,941	389,797	304,243,772	50,150	9,657,775	942.999
April	1,659.842	425 577	269 309 750	49.050	10 208 636	1,120 066
May	1,436,417	421.248	312,790,432	37,350	10,552,455	1,108,312
June	1,493,496	425.899	376.779.975	66,300	12,754,263	1,320,001
July	1,488,431	391,668	338,874,828	40,300	11,492.868	1,149,197
August	1,559,663	419,483	329,466,364	43,700	12,298,501	1,083,602
September	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140

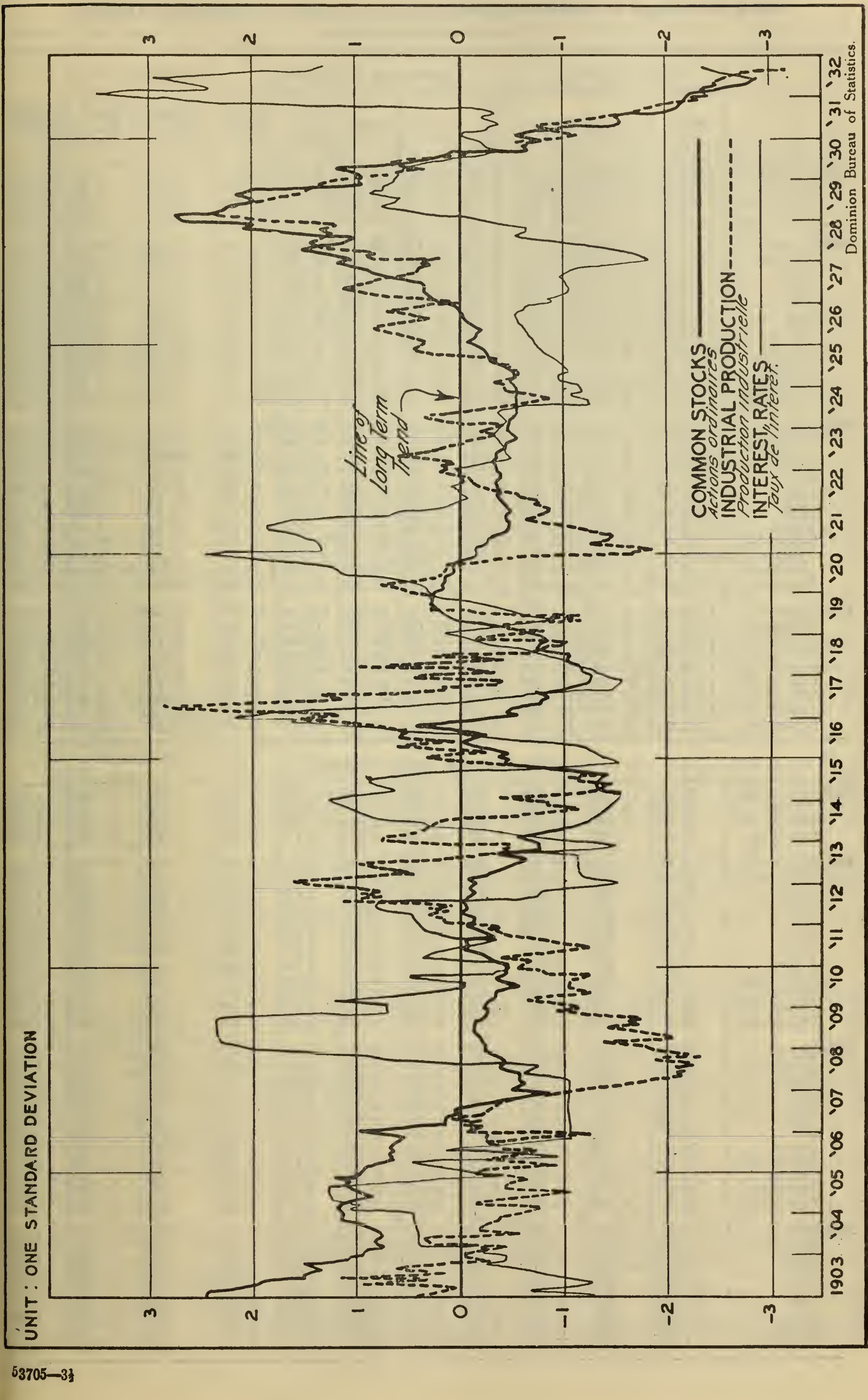
Table 8.—Production of Boots and Shoes

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1930											
March	345,538	744,002	139,343	190.328	1,475,493	461,537	89,444	705,210	217,639	121,035	1,594,865
April	308,158	727,186	117,263	219,996	1,428,391	421,864	86,362	689,869	233,632	143.678	1,074,455
May	263,044	686,721	112,551	232,817	1,370,781	401,356	80,487	694,418	222,638	126,639	1,524,938
June	255.538	618,747	107,369	220,562	1,250,886	393,345	68,316	626,824	201,050	108,909	1,398.444
July	335,729	548,897	115.584	168.963	1,232,993	439,235	63.899	634,137	171,396	106,205	1,414,872
August	306,544	722,749	144.308	129.710	1,368,683	465.095	81,408	719,083	182,347	94,753	1,542,686
September	310,184	740,557	160,270	125.639	1,406,149	483,554	100,482	754,204	176,812	100,807	1,615,859
October	290,812	663,654	161,697	123,372	1,305,315	494,271	97,210	670,404	183,661	106,846	1,552,392
November	204.928	422,543	113,951	114,824	900,345	350,806	77,582	430,139	175,803	90.468	1,124,798
December	193.340	406,884	113,786	128,353	877,041	339,476	85,163	384,526	159,008	96,019	1,064,192
1931											
January	231,498	426,112	111,106	126,310	921,878	296,301	72,959	386,168	144,793	84,703	984,924
February	278,200	600,694	123,809	138,121	1,184,316	368.102	68,363	554,616	188.776	97,108	1,276,965
March	326,112	880,851	152,328	177,142	1,596,409	472.669	97,515	790,849	244,120	124,777	1,729,930
April	332,306	810.653	134.025	207.343	1.546.111	443.797	92,829	756.981	252,635	123.675	1.669,917
May	293,408	892,177	146.830	233.114	1.622.637	445.979	85.643	817.519	260,635	131,016	1,740.792
June	252,037	782,256	119,495	234,244	1,442,330	403.207	79,458	766,049	210,498	117,239	1,576,449
July	281,175	683.700	121,877	174,632	1,316,349	421,682	74,836	674,325	187,098	98,881	1,456,822
August	274,644	816,379	164,848	148,542	1,467,600	434,443	85,615	804,318	196,594	106,036	1,627,006
September	275,156	824,817	195,496	124,722	1,482,835	454,133	104,041	839,989	184.536	89,738	1,672,437
October	235.904	723,099	182,548	139,528	1,337,126	431,115	119.592	711,900	197,983	93,554	1,554,144
November	181,474	494,143	150,854	138,919	1,013,879	363,011	107,503	513,384	178,872	91,926	1,254,696
December	171,294	433,536	132,822	148,777	919,847	348,868	104,437	418,306	174,731	87,192	1,133,534
1932											
January	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,281	163,531	77,337	1,112,192
February	272,581	774,827	158,460	171,322	1,414,816	420,882	91,177	731,280	214,295	100,779	1,558,413
March	281,244	907 035	150 132	212 237	1,607,280	441,320	87.098	807.022	264 903	119 865	1 720,208
April	243,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108,597	1,523,492
May	241,653	821,112	125.907	264,754	1,507.574	422.104	75,047	803.803	248.460	106.674	1 656,088
June	235,079	746,474	118,518	243,324	1,400,508	436,647	65,144	746,658	214,127	96.616	1,559,192
July	247,387	610,920	129,595	169,801	1,202,968	409,588	54,778	665,684	160,666	88,768	1,379,484
August	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708,359

Table 9.—Sales and Slaughterings of Live Stock Retail Food Prices, and Cold Storage Holdings.

Classification	1931				1932								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Sales on Stock Yds: (*Current month prelim.*)													
Cattle	70,299	66,847	71,475	48,811	42,573	36,234	43,992	38,244	44,226	38,833	44,941	64,884	61,028
Calves	26,209	25,552	23,887	18,005	14,653	17,606	29,112	35,424	38,482	30,026	25,356	26,638	26,178
Hogs	83,238	98,331	130,769	125,677	127,558	111,246	117,198	112,178	119,341	104,127	81,557	83,187	67,739
Sheep	84,811	129,723	65,435	34,213	22,351	13,443	15,157	11,388	11,867	30,434	38,457	60,488	64,278
Inspected Slaughterings:													
Cattle	52,446	55,179	52,668	48,645	47,875	39,379	44,505	43,302	44,156	41,818	41.228	47,184	52,174
Calves	28,107	25,117	22,158	17,150	17,305	22,679	43,253	46,612	51,240	43,171	32.252	31,598	29,450
Sheep	22,280	10,261	7,329	4,055	10,171	5,258	2,801	28,448	16,685	12,726	11 369	11,983	11,286
Lambs	94,650	182,310	90,748	50,484	38,101	29,454	34,304	1,426	6,519	37,472	52.640	73,856	89,869
Swine	204,493	246,950	259,110	247,250	263,785	239,921	232,875	229,124	254,836	247,722	191,577	189,253	166,352
Av. Retail Prices, in cents, of Food in Canada:													
Beef chuck.... lb.	14·5	14·1	13·8	13·2	13·3	13·4	13·7	13·4	13·3	13·3	13·4	13·1	12·7
Veal roast..... "	16·5	16·2	16·0	15·8	15·3	15·7	15·7	14·6	13·6	13·5	13·4	13·2	13·1
Mutton roast... "	24·8	23·3	22·2	21·9	22·2	22·2	22·5	22·2	22·9	22·7	21·8	21·4	20·4
Pork fresh.... "	22·3	19·9	18·3	16·6	16·0	15·8	15·6	15·3	15·2	15·0	15·0	15·6	15·9
Bacon breakfast......... "	28·0	26·1	24·2	22·3	20·8	19·3	18·4	17·8	17·2	16·8	16·8	17·6	18·8
Lard pure..... "	13·8	13·8	12·9	13·0	12·8	12·5	11·8	11·5	11·5	11·3	11·3	11·4	12·1
Eggs fresh....doz.	30·3	32·4	44·4	49·5	41·8	29·7	32·8	24·8	19·5	19·2	21·5	24·1	25·6
Milk.......... qt	10·8	10·8	10·8	10·8	10·7	10·4	10·2	10·1	10·0	9·8	9·6	9·6	9·6
Butter creamery.......... lb.	27·2	26·8	26·2	27·2	27·5	25·9	24·1	31·2	24·5	22·6	21·6	22·1	25·0
Cheese........ "	22·9	22·9	22·5	22·5	21·1	21·4	21·3	21·2	21·0	20·7	20·1	20·2	19·8
Bread......... "	6·3	6·3	6·3	6·2	6·3	6·3	6·3	6·2	6·2	6·2	5·7	5·6	5·6
Flour......... "	3·1	3·0	2·9	3·0	3·1	3·0	3·0	3·0	3·0	3·0	2·9	2·9	2·9
Rolled oats... "	5·0	4·8	4·6	4·7	4·7	4·7	4·7	4·7	4·7	4·7	4·8	4·8	4·8
Rice.......... "	9·1	9·0	8·8	8·8	8·7	8·7	8·7	8·5	8·6	8·5	8·6	8·5	8·5
Beans......... "	5·9	5·6	5·1	4·9	4·8	4·6	4·4	4·3	4·3	4·3	4·3	4·2	4·3
Apples evaporated........ "	17·4	16·8	16·7	17·6	16·6	16·3	16·4	15·8	15·9	15·5	15·7	15·9	16·1
Prunes........ "	12·2	11·9	12·1	11·8	11·7	11·4	11·4	11·0	10·8	11·0	10·9	11·0	11·2
Sugar granulated........ "	·62	6·2	6·2	6·2	6·1	6·1	6·1	6·0	6·0	5·9	5·9	5·8	5·9
Tea........... "	54·3	53·6	52·7	52·4	51·4	51·3	50·6	50·3	45·2	45·5	45·0	44·6	45·2
Coffee........ "	47·9	47·1	45·9	45·0	44·6	44·3	43·5	43·7	42·6	42·4	42·1	41·6	42·4
Potatoes......peck	20·6	17·6	16·1	16·1	15·8	16·1	15·8	15·3	15·2	14·7	14·9	26·4	18·4

Cold Storage Holdings	1931			1932									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Cold Storage Holdings as at First of Month: (*000 lbs. or doz.*)													
BUTTER—													
Creamery	40,659	37,301	31,385	23,937	18,665	10,212	4,433	2,816	4,292	16,472	25,283	30,943	33,318
Dairy	420	390	288	216	197	144	63	32	93	334	259	338	257
Totals	41,079	37,691	31,673	24,153	18,862	10,356	4,496	2,848	4,385	16,806	25.542	31,281	33.575
CHEESE	21,083	14,297	12,641	11,664	10,208	7,936	7,661	5,934	7,535	16,022	19,355	22,119	21,764
EGGS—													
Cold Storage	13,647	9,554	5,658	2,862	1,536	282	246	3,416	8,870	10,879	11,211	11,896	11,056
Fresh	865	425	297	510	602	251	422	534	584	829	820	995	1,205
Frozen	5,228	5,144	4,554	4,160	3,725	3,252	3,298	3,458	4,312	5,081	5,158	5,023	4,848
PORK—													
Fresh frozen	4,109	4,356	7,836	14,892	16,148	20,210	21,862	22,455	21,593	18,458	13,862	10,255	6,466
Fresh not frozen	2.597	3.087	3,617	2,659	4,333	3,371	3,822	2,840	3,080	3,122	2,695	3,118	2,463
Cured dry salted	1,053	977	1,199	439	539	573	378	702	1,048	982	394	710	369
Cured sweet pickled	5,484	6,171	7,156	6,705	7,638	7,859	5,97	57,695	5,991	5,848	6,422	6.083	5,051
In process of cure	5,830	6.633	6,213	5,580	7,387	8,423	8,214	7,784	10,580	8,999	11.180	9,788	8,053
Totals	19,072	21,224	26.022	30,275	36,045	40,436	40,251	41,476	42,293	37,409	34,553	29.954	22.402
LARD	2,628	1,382	1,947	2,482	3,233	2,738	2,845	3,286	3,743	4,257	3,566	2,707	1,183
BEEF—													
Fresh frozen	2,822	2,983	4,209	6.167	5,688	5,019	3,931	3,416	2,975	2,329	2,668	2,792	2,813
Fresh not frozen	4,542	4,805	5,264	3,502	4,537	4,033	4,419	4,299	3,992	3,583	4,094	4,596	4.989
Cured	147	91	120	185	411	314	353	233	458	327	302	287	239
In process of cure	132	105	113	169	96	235	210	198	175	162	224	177	72
Totals	7,643	7,984	9,707	10,023	10,732	9,600	8,914	8,146	7,600	6,401	7,288	7,852	8,113
VEAL—													
Fresh frozen	1,214	1,203	1,244	1,089	666	453	367	484	648	716	802	893	889
Fresh not frozen	371	493	359	236	277	241	639	447	508	453	414	323	471
Totals	1,586	1,696	1,602	1,325	943	694	1,006	930	1,156	1,169	1,215	1,216	1,360
MUTTON AND LAMB—													
Frozen	1,515	6,133	7,652	8,471	7,017	6,048	4,846	3,946	2,172	1,506	1,001	872	1,020
Not frozen	510	657	567	199	385	182	176	161	140	214	277	366	449
Totals	2,024	6,791	8,218	8,670	7,402	6.230	5,022	4,107	2,312	1,747	1,277	1,239	1,469
POULTRY	1,997	3,215	6,929	13,646	13,216	11,668	9,458	7,701	6,368	5,257	4,414	3,374	2,404
FISH—													
Fresh frozen	20,145	20,955	19,504	15,473	13,042	10,724	9,247	8,569	9,288	10,173	14,086	16,734	19,512
Fresh not frozen	100	1,093	57	......	......	84	65	48	151	51	56	83	46
Smoked, etc	10,700	8,889	9,563	7,964	8,510	6,795	4,974	4,544	3,830	5,218	5,522	6,228	6,825
Fresh frozen during preceding month	2,653	3,954	2,258	1,384	1,504	1,642	1,118	1,014	1,624	2,451	6,073	3,986	3,912



Dominion Bureau of Statistics.

Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1929-September..	1,455,053	22,064	1,477,117	14,155	746,647	506,352	95,257	92,642	15,044	7,020	136,301
October.....	1.559,042	35,241	1,594,283	16,597	813,794	529,568	105,049	94,034	19,654	15,587	126,360
November..	1,565,856	35,870	1,601,726	16,989	797,314	548,906	111,318	91,329	18,138	17,732	124,029
December...	1,496,901	38,431	1,535,332	17.616	746,934	532,318	117,079	82,954	19,958	18.473	102,004
1930-January.....	1,513,719	41,092	1,554,811	29,448	745,711	549,119	104,698	84,743	23,063	18,029	112,625
February....	1,371,215	26,880	1,398.095	28,705	686,957	489,210	82,397	83,946	18,702	8,178	117,176
March.	1,491.040	24,425	1,515.465	34,469	741,411	528,404	89.826	96.930	18,222	6,203	126.894
April.......	1,480,953	21.385	1.502,338	42,968	744,861	509,615	92,601	90,908	16,437	4,948	117.504
May.	1,523,521	21.106	1,544,627	44,139	761,327	524,679	100,116	93,260	16,466	4,640	129,138
June........	1,414,236	20,375	1,434,611	42,632	709.245	485,791	87,683	88,885	15,801	4,574	136,016
July........	1,404,009	21,681	1,425,690	40,667	722,335	460,611	89,169	91,227	16,522	5,159	131,817
August......	1,391,054	20,806	1.411,860	41,788	710,842	457.424	84,925	96,075	14,898	5,908	142,571
September..	1,419,051	23,910	1,442,961	38,662	704,123	485,151	92,060	99,055	14,882	9,028	153,657
October.....	1,549,846	24,714	1,574,560	39,480	781,996	521,991	95,005	111,374	16,874	7,840	161,323
November..	1,488.175	27,228	1,515,403	41,264	764,490	480,131	92,292	109,998	19,506	7,722	141,587
December ..	1,513,152	29,156	1,542.308	44,295	764,612	480,442	111,443	112,360	19,748	9,408	149,295
1931-January.....	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,443
February....	1,311,136	27,851	1,338,987	31,097	674,560	422.213	88.481	94.785	17,298	10,553	145.461
March.......	1,391,982	25.576	1,417.558	34,338	703,708	451,912	95,991	106,033	15,992	9,584	127,940
April.......	1,388,034	23,056	1,411,090	52,154	717,900	415,482	101,539	100,959	13.360	9,696	97.677
May.........	1,342 940	22.846	1,365,786	53,433	693,853	394,243	102,640	98.771	12,781	10,065	86.824
June........	1,267,869	21,959	1,289.828	52.675	638,719	379,568	101.337	95,570	12,139	9,820	88.602
July	1,230.622	20,700	1,251,322	50,712	620,634	369,294	100,480	89,502	12,297	8,403	95.085
August....	1,234,266	21,883	1,256,149	44,924	644.446	352,877	98,119	93,900	12,905	8,978	99,780
September..	1,263.412	25,001	1,288,413	46,251	662,400	355,122	102.835	96.804	13,436	11,565	93,288
October.....	1,400,704	27,638	1,428.342	55,743	736,381	384,065	123,087	101,428	15,332	12,306	95,423
November..	1,385,378	29,642	1,415.020	56,725	731,014	373,084	125,867	98,688	18,819	10,823	73,357
December ..	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13.398	69,362
1932-January.....	1,384.328	33,739	1,418,067	48,584	721,827	376,068	129,950	107,899	20,382	13,357	61,767
February....	1,299 139	29,923	1,329,062	46,998	682,589	357,112	115.399	97,041	18,125	11,798	52,422
March.......	1,365,409	27 763	1,393,172	44 292	713,227	395,704	110 942	101 244	15 410	12 353	55 414
April........	1,308,866	25,164	1,334,030	50,445	700,575	365,214	99,544	93,088	12,413	12,751	54.982
May.........	1.249.226	23,944	1.273.170	53.897	661,740	344.635	95,863	93.091	12,294	11,650	51.354
June........	1,176,673	23.425	1,200,098	47.894	633.614	325.476	83.542	86.147	11,996	11.429	64.864
July.........	1,133,555	22,884	1,156.439	38.583	606,872	317,815	81,519	88.766	11,986	10.898	59 015
August......	1,206.687	23,566	1,230,253	44,786	663.911	326,025	82,129	89,835	13,530	10.036	69.192
September..	1,254,640	24,496	1,279.136	48,065	687,536	337,472	90,082	91,485	13,976	10.520	71 500

(B) Average Daily Output.

Month	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	Total Exports
1929-September..	48,502	735	49,237	472	24 888	16,879	3,175	3,088	501	234	4,543
October.....	50,291	1,137	51,428	535	26,251	17,083	3,389	3,033	634	503	4,076
November.	52,195	1,195	53.390	566	26,577	18,296	3.711	3,045	604	591	4,134
December.	48,288	1,239	49,527	568	24,095	17,172	3,777	2,676	643	598	3.290
1930-January.....	48,829	1,326	50,155	950	24,055	17,713	3.377	2,734	744	582	3,633
February....	48,972	960	49.932	1,025	24,531	17.472	2,943	2,998	668	292	4,185
March.......	48.098	788	48.886	1,112	23,916	17 045	2,898	3,127	588	200	4,093
April........	49.365	713	50,078	1,432	24,829	16.987	3.087	3,030	548	165	3,917
May........	49,146	681	49.827	1,424	24,559	16,925	3,230	3,008	531	150	4,166
June.........	47,141	679	47,820	1,422	23,642	16.193	2,922	2,962	527	152	4,534
July.........	45,291	699	45,990	1,312	23,301	14,858	2,877	2,943	533	166	4,252
August......	44,873	671	45,544	1,348	22,930	14,756	2,740	3,099	481	190	4,599
September..	47,301	797	48,098	1,288	23,470	16,172	3,069	3,302	496	301	5,122
October	49,995	797	50,792	1,273	25,226	16,838	3,065	3,593	544	253	5,204
November..	49,606	908	50,514	1,375	25,483	16,004	3,077	3,667	650	258	4,720
December...	48,811	940	49,751	1,429	24,665	15,498	3,595	3,624	637	303	4,816
1931-January.....	46,978	1,045	48,023	1,432	23,722	15,143	3,358	3,323	651	394	5,240
February....	46,826	995	47,821	1,111	24,091	15,079	3,160	3,385	618	377	5,195
March.......	44,903	825	45,728	1,108	22,700	14,578	3,096	3,421	516	309	4,127
April........	46,268	768	47,036	1,738	23,930	13,849	3,385	3,366	445	323	3,256
May.........	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	325	2,800
June.........	42,262	732	42,994	1,756	21,291	12,652	3,378	3,185	405	327	2,953
July	39,698	667	40,365	1,636	20,020	11,913	3,242	2,887	396	271	3,067
August. ...	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	3,219
September..	42,114	833	42,947	1,542	22,080	11,837	3,428	3,227	448	385	3,110
October.....	45,184	891	45,980	1,798	23,754	12,389	3,971	3,272	494	397	3,078
November..	46,179	988	47,167	1,891	24,367	12,436	4,195	3,290	627	361	2,445
December ..	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,366	674	432	2,237
1932-January.....	44,656	1,088	45.744	1,567	23,285	12,131	4,192	3,481	657	431	1,992
February....	44,798	1,032	45,830	1,621	23,538	12,314	3,979	3,346	625	407	1,808
March.......	44 045	896	44,941	1,429	23.007	12.764	3.579	3.266	497	399	1,788
April........	43,629	839	44,468	1,681	23,353	12,174	3,318	3,103	414	425	1,833
May.........	40,298	772	41,070	1,739	21.336	11,117	3,092	3,003	396	376	1,657
June.........	39,222	781	40,003	1,597	21,120	10.849	2,785	2,872	400	381	2,162
July	36,566	738	37,304	1,214	19.577	10,252	2,630	2,863	387	351	1,904
August......	38,925	760	39,685	1,445	21,416	10,517	2,649	2,898	436	324	2,232
September..	41,821	817	42,638	1,602	22.918	11,249	3,003	3,049	466	351	2,383

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1931					1932					
	June	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Railway Freight Loaded—											
AGRICULTURAL PRODUCTS—											
Wheat	966,719	883,652	1,548,002	1,284,241	664,619	409,261	469,801	440,991	571,574	553,985	1,168,699
Corn	4,106	3,426	1,908	2,792	3,877	4,882	5,547	8.554	10,548	9,434	7,922
Oats	59,873	59,871	77,848	122,310	97,781	61,375	97,475	121,313	113,19[illegible]	123,969	41,235
Barley	97,742	49,238	30,929	35,664	38,538	25,544	33,976	36,332	34,215	37,540	21.337
Rye	27,596	9,379	4,135	7,190	6,020	6,657	2,718	8,059	10,778	13,702	12,947
Flaxseed	6,666	3,629	8,369	11,481	7,936	1,429	1,079	2,102	6,88[illegible]	7,819	5,548
Other grain	4,163	2.870	9,721	10,218	4,254	3,170	6,913	4,599	3,866	4,036	1,718
Flour	96,770	118,222	134,139	155,807	93,210	73,978	76,196	87,151	87,781	95,952	103,031
Other mill products	80,523	97,549	109,377	124,491	79,578	67,304	77,659	86.167	81,516	75,025	84,255
Hay and straw	22,200	23,074	37,838	36,709	50,410	41,876	46,300	62,042	40,593	21,640	12,353
Cotton	180	619	192	323	825	424	501	823	405	545	187
Apples (fresh)	118	42,313	70,199	44,761	12,318	20,644	11,246	8,187	3,890	1,478	183
Other fruit (fresh)	1,248	13,720	7,551	1,397	1,401	729	745	1,254	940	959	1,429
Potatoes	15,710	15,935	41,192	35,225	23,821	17,320	17,063	24,485	28,336	28,437	16,127
Other fresh vegetables	2,854	23.189	24,309	18,300	11,294	11,262	9,104	10,463	7,313	3,058	2,193
Other agricultural products	9,518	34,881	111,800	81,007	27,113	19,540	17,839	21,844	20,024	16,709	9,276
ANIMAL PRODUCTS—											
Horses	4,065	4,545	7,812	8,116	3,718	2,838	2,749	8,690	8,064	2,688	2.871
Cattle and calves	29,706	49,744	51,189	45,813	27,501	26,457	19,055	25.970	27,905	24,479	25,889
Sheep	2,128	6,528	14,480	6,086	2,758	1,959	1,334	1,464	1,342	596	1,480
Hogs	15,381	16,663	19,711	23,118	19,976	23,662	20,975	21.941	18,981	19,908	20,934
Dressed meats (fresh)	9,255	9,172	9,502	7,961	7,512	8,829	6,841	7,603	6,322	6,588	5,700
Dressed meats (cured, salted, canned)	1,396	1,973	2,058	1,473	1,223	1,526	2,549	2,582	3,148	4,335	4,499
Other packing house products (edible)	3,310	4,648	5,377	6,193	4,235	3,966	4,550	4,473	4,089	4,366	5,139
Poultry	19	244	262	673	5,148	474	327	351	265	148	42
Eggs	2,439	644	876	1,120	793	867	610	736	2,159	3,280	1,765
Butter and cheese	7,16[illegible]	6,333	6,187	3,922	2,049	2,194	2,838	2.491	2,213	3,670	7,153
Wool	1,148	634	1,084	867	413	308	347	376	280	331	460
Hides and leather	3,557	2,196	4,294	3,386	3,456	3,725	2,785	2,812	2,588	2,028	2,332
Other animal products (non-edible)	3,423	5,968	4,663	4,106	3,127	2,816	2,933	3,062	2,661	2,630	2,613
MINE PRODUCTS—											
Anthracite coal	1,015	728	2,203	1,675	814	976	346	921	317	860	946
Bituminous coal	512,057	526,607	620,851	506,799	468,278	435,626	407,264	429.537	357,117	429,206	429,465
Lignite coal	35,196	238.216	303,025	431,561	307,266	345,671	357,941	233,985	97,088	51,665	33,191
Coke	25,219	38,581	76,462	64,667	71,262	69,338	77,555	71.469	46,589	19,168	19,111
Iron ores	1,365	1,664	621	138	1,412	95	66	282	825	1,010	942
Other ores and concentrates	111,653	101,744	77,452	74,432	81,842	69,845	60,641	69.138	64.5[illegible]6	51,428	45,778
Base bullion and matte	9,925	3,455	4,213	4,946	4,269	24,072	24,242	26.883	29,300	23,193	25.924
Clay, gravel, sand, stone (crushed)	602,937	599,296	480,293	357,334	148,281	69,632	73,921	96,740	174,647	252,232	292,715
Slate—Dimensions or block stone	18,521	11,416	12,006	9,509	9,692	8,118	8,445	8,829	8,582	11,618	10,342
Crude petroleum	1,9[illegible]1	2,105	1,676	2,593	1,891	1,934	1,765	2,409	2,332	1,879	708
Asphaltum	34,86[illegible]	29.304	21,038	7,280	3,057	2,290	1,769	1,443	2,748	8,126	18,936
Salt	11,412	12,312	13,897	13,646	11,237	10,948	12,343	14,573	15,325	15,326	15,615
Other mine products	37,836	65,482	70,083	63,954	56,774	54,056	57,983	58,322	50,512	62,587	68,111
FOREST PRODUCTS—											
Logs, posts, poles, cordwood	171,150	115.324	161,315	156,643	168,253	140,082	196,522	238,218	189,524	127,518	98,556
Ties	11,544	2,892	2,947	1,010	746	865	3,512	5,291	3,600	5,154	6,120
Pulpwood	148,588	123,432	127,147	98,679	105,475	139,123	205,311	231,621	130,010	93,734	58,434
Lumber—Timber—Box shooks—Staves heading	257,314	189,134	215,006	197,298	162,638	150,791	155,516	186,279	181,851	187,905	199,350
Other forest products	29,167	20,708	17,104	19,707	30,589	10,693	11,692	14,910	12,116	11,047	22,644
MANUFACTURES AND MISCELLANEOUS—											
Refined Petroleum and its products	163,270	181,085	175,354	132,412	100,483	84,837	79,650	100,973	126,604	174,806	157,460
Sugar	10,937	15,710	13,753	14,647	13.277	11 548	13,625	20,430	15,468	11,097	15.712
Iron, pig and bloom	10,140	13,153	17,564	12,517	6,812	6,863	8,130	9,493	6,698	4,835	3,713
Rails and fastenings	3,960	2,179	5,082	1,532	1,233	1,553	1,320	9.822	8,852	2,055	2,924
Bar and sheet iron—Structural iron and iron pipe	32,154	32,030	35,817	31,676	24,015	23,815	23,377	24.762	22,259	26,511	25,117
Castings, machinery & boilers	11,657	9,710	11,017	8,290	9,029	6,616	6,208	6.359	7,630	6,573	5.372
Cement	149,037	127,331	132,792	90,661	44,278	35,783	27,117	31,244	50,260	60,179	60,099
Brick and artificial stone	27,245	22,828	23,759	14,657	14,340	8,532	7,870	7,595	9,655	11,181	11,889
Lime and plaster	26,697	22,083	20,865	18,744	13,819	13,907	14,726	19,214	18,208	18,267	16,260
Sewer pipe and drain tile	6,406	5,301	6,366	5,836	7,265	4,644	3,478	4,026	3,796	2,485	2,254
Agricultural implements and vehicles other than autos	4,902	4,444	4,009	2,313	1,865	1,623	1,930	3,644	4,196	2,567	3,345
Automobiles and auto trucks	8,811	4,100	2,732	2,902	3,939	6,289	8,739	13,607	11,304	10,835	10,697
Household goods	2,272	5,593	7,800	5,035	2,174	1,542	1,954	3,850	7,167	5,114	4,109
Furniture	2,561	2,407	2,753	2,647	2,166	2,632	1,819	1,845	1,804	1,409	1,194
Liquor beverages	15,402	13,939	13,947	14,341	15,385	9.804	9,482	12,350	11,154	10,887	10,580
Fertilizers, all kinds	12,983	11,598	15.307	27,960	12,918	12,235	18.313	37,108	75,682	88,803	20 485
Paper, printed matter, books	143.614	133,913	135,952	126,164	146,254	153.039	137,793	141,924	121,966	133,501	115,217
Wood-pulp	58,349	55,866	55,617	57,051	43,120	37,839	46,835	44,400	42,477	40,254	35,061
Fish (fresh, frozen cured, etc.)	3,581	4,410	5,771	5,738	7,790	6,802	8,298	4,640	2,514	2,363	2,657
Canned goods (all canned food products)	8,405	9,255	9,896	11,527	8,061	9.762	13,942	15,916	10,905	8,177	8,836
Other manufactures and miscellaneous	239,313	238,229	224,542	183,667	163,523	156,708	200,843	186,096	166,607	168,976	169,566
Merchandise	157,971	157.410	163,718	149.764	131.475	117,297	125,345	154.735	169,161	149,078	138.492

Table 12. Indexes of Employment by Industries Year 1926=100

Industries—First of Month	1931			1932									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Manufacturing	*91·8*	*88·8*	*89·6*	*83·9*	*85·9*	*87·0*	*87·3*	85·8	86·0	85·4	82·6	83·1	84·1
Animal products—edible	102·8	101·0	99·0	95·1	92·1	91·6	92·7	97·1	106·3	114·7	113·3	112·7	109·7
Fur and products	91·2	84·5	82·5	78·1	76·9	79·8	76·9	75·9	86·0	84·6	82·0	79·6	88·6
Leather and products	93·0	89·0	84·6	78·7	86·2	89·5	90·6	91·4	90·5	86·5	88·8	91·4	90·6
Lumber and products	72·9	66·5	62·3	55·6	57·8	58·2	58·8	60·1	64·2	64·8	59·8	59·4	58·1
Rough and dressed lumber	60·6	51·7	45·9	41·1	41·8	42·2	43·0	45·5	51·3	54·7	51·8	50·4	46·6
Furniture	98·2	98·0	97·6	85·2	91·0	84·9	81·2	77·1	77·4	71·2	62·4	67·3	72·9
Other lumber products	90·6	86·8	84·9	77·2	80·4	86·1	89·7	91·6	93·3	91·0	82·2	81·0	82·2
Musical instruments	66·4	66·7	74·4	58·0	59·7	48·7	40·1	33·7	31·3	29·4	34·9	50·1	48·5
Plant products—edible	116·5	109·4	107·7	94·7	91·1	93·2	93·2	93·4	96·9	100·5	103·6	109·2	121·0
Pulp and paper products	96·9	94·0	94·2	89·9	88·8	87·2	88·6	87·3	88·3	87·9	86·6	88·5	87·3
Pulp and paper	86·6	83·1	81·1	76·1	73·4	71·4	74·4	72·4	72·8	73·7	73·1	76·1	73·4
Paper products	99·5	99·4	100·2	91·7	93·4	95·6	94·7	96·2	99·1	96·7	94·0	98·3	99·7
Printing and publishing	109·7	106·7	109·9	107·7	107·9	105·2	105·6	104·2	105·3	104·0	102·2	101·7	101·7
Rubber products	94·4	95·9	95·3	82·2	90·9	91·1	89·7	85·9	86·4	86·2	80·7	80·7	81·0
Textile products	96·2	94·6	94·3	90·3	96·3	100·2	101·0	100·7	98·9	96·2	91·8	93·9	98·6
Thread, yarn and cloth	95·3	94·9	99·4	97·4	103·8	108·6	109·2	108·5	107·0	103·6	101·2	102·6	105·0
Hosiery and knit goods	105·7	106·6	108·5	103·3	106·1	109·6	110·9	111·2	108·6	107·7	103·5	104·7	110·0
Garments and personal furnishings	95·4	92·8	87·0	81·4	88·8	92·6	93·5	93·0	91·9	89·1	81·8	87·4	92·1
Other textile products	86·8	80·8	78·1	74·4	80·6	83·2	83·2	83·9	81·0	77·6	75·2	70·9	80·9
Plant products (n.e.s.)	111·6	114·6	119·4	119·3	119·2	120·9	116·8	120·6	112·4	112·0	110·4	112·6	115·1
Tobacco	102·7	102·9	113·8	115·5	120·9	121·1	115·2	120·3	107·1	106·7	106·3	106·3	109·8
Distilled and malt liquors	124·4	132·3	127·3	123·7	115·5	120·0	118·6	120·3	119·7	118·5	115·2	121·1	122·7
Wood distillates and extracts	97·7	98·3	102·9	99·5	97·9	113·5	93·1	91·5	78·8	82·7	67·1	84·6	95·9
Chemicals and allied products	113·9	112·8	114·1	110·6	110·3	109·6	112·7	113·6	114·1	109·9	105·9	106·9	107·5
Clay, glass and stone products	106·0	96·8	88·8	77·1	76·7	76·0	75·8	77·0	83·1	78·2	71·2	69·9	70·2
Electric current	132·4	129·8	126·6	118·4	115·7	116·0	115·6	114·1	117·4	117·4	116·9	117·6	113·9
Electrical apparatus	134·5	132·6	132·4	126·4	124·9	123·1	119·9	116·5	109·9	109·0	105·7	101·3	105·2
Iron and steel products	71·6	68·8	75·3	70·7	73·4	74·9	75·6	70·5	69·4	68·2	64·3	62·1	61·6
Crude, rolled and forged products	77·8	67·6	73·3	59·2	67·4	67·0	71·3	65·2	58·8	61·7	54·2	60·8	59·8
Machinery (other than vehicles)	93·1	84·3	89·6	86·9	81·8	81·8	82·9	81·7	78·6	77·6	72·5	71·4	68·9
Agricultural implements	23·9	22·9	27·3	25·0	29·7	32·4	29·1	27·3	27·4	28·1	23·4	22·4	21·4
Land vehicles	62·8	61·6	76·5	75·6	77·9	80·7	81·7	73·7	73·8	72·7	69·1	64·8	62·4
Automobiles and parts	59·6	51·2	62·8	56·9	70·3	74·8	75·6	81·7	86·3	87·8	72·5	57·3	46·0
Steel shipbuilding and repairing	66·9	71·2	64·5	60·9	68·0	65·8	67·9	65·9	65·4	62·4	69·8	66·4	61·8
Heating appliances	105·2	100·4	86·9	61·8	68·9	73·2	76·4	73·2	76·5	72·6	64·3	78·5	81·7
Iron and steel fabrication (n.e.s.)	99·6	93·4	85·2	82·4	84·9	83·2	77·2	71·2	66·0	63·8	61·6	53·9	54·8
Foundry and machine shop products	78·2	76·3	74·1	71·8	77·0	74·2	73·6	74·9	74·3	69·9	71·0	61·5	64·9
Other iron and steel products	87·8	86·8	83·2	74·3	75·3	76·8	77·6	76·0	75·3	72·5	67·7	65·4	67·4
Non-ferrous metal products	101·8	98·7	101·7	93·6	93·7	95·9	92·8	83·2	78·4	78·2	78·3	80·6	81·7
Mineral products	124·6	123·2	120·8	117·3	115·0	116·2	116·3	119·4	123·3	123·6	120·6	122·2	121·4
Miscellaneous	103·2	105·8	98·2	98·4	104·0	100·4	102·3	102·8	97·5	99·8	97·2	96·4	99·1
Logging	*42·2*	*63·7*	73·1	68·7	68·5	60·6	31·1	32·5	37·9	34·2	29·1	26·0	28·4
Mining	*108·2*	*107·9*	107·5	105·1	102·4	101·1	101·0	97·9	96·8	95·0	94·8	96·5	98·2
Coal	98·1	98·9	99·3	99·1	97·8	94·4	93·8	89·4	86·5	83·2	83·5	87·6	89·2
Metallic ores	138·3	137·1	134·9	134·8	133·9	134·0	135·1	131·1	133·0	132·2	132·3	130·0	131·9
Non-metallic minerals (except coal)	95·5	92·2	92·1	76·5	65·4	69·7	70·3	73·1	74·4	76·1	73·9	72·6	74·0
Communications	*104·2*	*102·4*	100·5	98·1	97·3	95·2	93·9	94·1	94·1	93·1	93·5	92·9	91·2
Telegraphs	107·5	104·3	100·8	98·7	97·5	95·8	94·4	96·6	98·0	95·3	98·2	96·0	91·8
Telephones	103·4	102·0	100·4	98·0	97·3	95·1	93·8	93·5	93·1	92·7	92·4	92·2	91·0
Transportation	*95·2*	*95·4*	93·5	85·6	83·4	81·9	81·9	84·3	85·5	85·9	85·3	86·5	87·2
Street railways and cartage	120·4	120·6	117·0	112·4	110·9	110·0	110·9	112·3	113·1	114·0	114·0	118·4	120·7
Steam railways	90·3	89·6	86·7	82·5	79·7	77·8	77·6	77·7	77·1	77·7	76·8	77·3	77·7
Shipping and stevedoring	87·6	92·0	96·9	68·0	67·8	68·0	67·5	82·0	91·4	90·4	90·0	90·2	90·7
Construction and Maintenance	*164·5*	*165·4*	128·8	104·8	90·4	83·3	79·9	83·2	92·9	93·3	90·0	84·4	84·3
Building	112·2	106·4	86·8	64·3	59·1	55·0	51·7	58·5	62·9	59·1	57·1	52·8	49·1
Highway	314·8	334·0	244·2	197·1	160·0	138·6	134·9	130·7	147·7	149·7	146·9	133·4	137·3
Railway	87·7	77·7	68·7	63·7	60·2	62·5	59·4	65·8	74·0	77·3	72·3	73·3	73·4
Services	*125·5*	*117·5*	116·1	114·4	112·1	114·7	113·9	*114·7*	116·8	119·9	117·0	119·4	109·8
Hotels and restaurants	125·9	113·8	112·0	107·7	105·4	110·2	107·7	107·4	111·1	118·2	114·4	120·1	104·5
Professional	125·8	123·9	123·6	128·2	128·4	130·2	127·9	130·3	129·4	130·7	126·9	128·9	128·6
Personal (chiefly laundries)	125·0	121·3	119·5	120·6	117·3	117·4	119·4	121·4	121·9	119·5	118·2	116·0	113·0
Trade	*120·8*	*122·8*	125·6	125·7	117·2	113·6	114·3	*116·2*	116·1	115·4	113·8	113·1	114·5
Retail	126·1	129·1	133·7	135·4	123·7	119·6	120·2	123·0	122·1	121·8	118·9	117·3	119·0
Wholesale	108·8	108·6	107·5	103·9	102·5	100·0	100·8	101·0	102·4	100·8	102·0	103·1	103·8
All industries	*103·9*	*103·0*	*99·1*	*91·6*	*89·7*	*88·7*	*87·5*	87·5	89·1	88·7	86·3	86·0	86·7

Electrical Energy Available for Consumption, Million K.W.H.[1]

Economic Area	1931				1932								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Maritime Provinces	56·1	66·0	65·6	53·6	60·3	57·7	55·2	62·1	64·4	58·2	49·7	53·5	56·4
Quebec	520·4	589·9	593·0	582·1	576·9	546·3	584·6	576·7	522·6	492·9	467·7	509·9	527·2
Ontario	405·4	434·3	411·8	458·5	460·6	442·1	470·3	435·2	433·6	402·4	399·1	412·5	427·6
British Columbia	96·9	101·5	98·8	104·5	107·1	96·5	100·5	92·7	92·6	85·1	87·9	89·1	90·5

[1] Production plus provincial imports less provincial exports.

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

—	1931			1932									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
	First of Month												
Seasonally adjusted Indexes of Employment													
All Industries	**99·3**	**99·7**	**97·6**	**98·2**	**94·7**	**93·2**	**92·7**	**89·6**	**86·8**	**84·9**	**82·3**	**82·4**	**83·4**
MANUFACTURING	89·2	85·0	89·0	91·4	89·1	88·6	88·3	85·1	83·4	83·0	80·1	81·0	81·8
Leather and products	92·5	87·6	82·4	80·6	84·7	87·0	88·6	92·3	92·9	88·3	90·9	92·5	90·1
Rough and dressed lumber	50·6	50·2	55·3	59·2	57·5	56·3	54·2	47·6	43·4	42·9	39·8	39·8	38·9
Furniture	97·2	95·6	94·7	93·6	90·9	83·6	79·7	75·5	76·8	71·2	63·2	69·2	72·2
Musical Instruments	63·5	60·7	67·6	57·8	60·7	49·2	41·0	34·6	32·9	30·9	36·9	51·2	46·4
Pulp and paper	84·5	82·4	82·6	80·7	76·7	74·1	77·1	72·8	70·1	71·3	69·9	72·8	71·7
Paper products	96·8	96·8	96·2	98·2	94·5	96·1	94·3	95·9	98·9	97·6	95·5	98·2	96·9
Printing and publishing	110·7	106·6	109·4	105·5	106·2	105·0	106·5	104·8	105·6	104·3	102·6	104·0	102·6
Rubber products	96·9	97·8	87·8	88·8	88·7	88·2	87·1	84·2	84·3	85·0	80·7	82·8	83·2
Textile products	94·1	93·0	95·4	94·8	95·5	98·1	98·4	98·4	98·8	97·7	94·1	96·0	98·3
Thread, yarn and cloth	95·4	94·0	97·9	97·5	103·5	106·6	109·0	107·5	107·0	105·3	102·7	105·1	105·1
Hosiery and knit goods	100·5	103·0	103·9	109·5	105·8	108·3	109·8	110·0	108·6	109·2	106·2	106·9	109·7
Clay, glass and stone products	100·5	92·6	87·6	86·7	87·1	85·8	81·0	77·7	78·8	72·7	65·0	64·8	66·6
Electric current	127·2	126·4	126·7	123·2	122·4	123·1	122·0	117·7	115·9	113·1	110·5	110·9	109·4
Electric apparatus	132·5	128·4	128·3	126·8	125·2	122·5	121·0	117·0	110·8	110·3	110·1	102·0	103·6
Iron and steel products	72·3	71·0	75·9	77·1	74·9	72·6	74·1	68·7	66·7	67·3	63·9	62·6	61·7
Crude, rolled and forged products	78·2	68·6	74·7	64·6	71·4	65·4	68·7	61·5	55·5	61·2	53·8	62·0	60·1
Machinery other than vehicles	92·4	84·8	90·2	91·3	82·0	81·7	82·0	79·8	79·2	77·2	71·4	70·8	68·4
Agricultural implements	26·7	23·8	27·2	26·3	29·1	30·7	27·1	26·0	26·2	27·0	23·4	24·8	23·9
Automobiles and parts	61·9	56·6	74·4	81·3	73·3	66·0	64·7	66·1	72·4	83·4	82·6	59·1	47·8
LOGGING	50·0	55·1	50·6	49·0	45·9	44·1	40·0	42·9	46·3	51·5	49·4	38·5	33·6
MINING	105·4	103·4	103·3	102·9	101·1	102·3	104·0	100·5	98·8	96·1	95·7	96·5	96·6
Metallic ores	134·8	133·5	133·6	138·5	137·4	139·0	140·0	133·8	132·1	130·2	128·3	126·6	128·6
Non metallic minerals except coal	86·5	86·7	91·1	85·7	75·5	80·5	79·6	74·7	70·9	69·9	67·1	66·2	67·1
Telephones	101·6	101·7	100·1	99·0	100·1	96·9	95·5	93·9	92·9	91·6	90·7	90·1	89·5
Transportation	90·0	90·4	91·2	88·6	88·3	87·6	86·9	87·5	84·7	83·8	82·7	83·3	82·8
Street railways and cartage	114·8	115·9	115·4	116·1	115·2	116·2	117·4	114·4	112·0	111·9	110·5	114·6	115·1
Steam railways	86·9	86·0	84·7	83·0	82·0	81·4	81·3	81·1	78·0	76·5	74·9	74·9	74·8
Shipping and stevedoring	75·9	79·8	85·6	86·5	90·3	90·9	83·6	89·5	78·5	79·6	80·1	80·0	78·5
CONSTRUCTION AND MAINTENANCE	130·0	143·1	139·5	148·0	133·9	126·0	119·3	99·9	87·1	73·6	65·9	63·3	66·2
Building	91·7	90·6	83·6	80·2	77·1	74·7	65·8	66·0	62·2	53·1	46·9	42·4	40·1
Highway	199·8	249·9	255·9	326·9	387·4	416·2	394·4	269·4	163·2	97·5	81·8	77·5	87·2
Railway	76·9	74·0	81·5	86·8	83·6	84·3	81·1	70·3	60·8	58·1	54·6	59·6	64·4
HOTELS AND RESTAURANTS	117·2	118·7	121·5	118·1	106·7	121·9	118·9	117·6	109·0	103·5	97·2	102·3	97·3
TRADE	120·8	121·1	117·9	119·1	119·5	117·5	117·3	117·8	117·4	115·9	115·3	114·0	114·3
Retail	128·2	128·0	123·5	124·2	124·9	123·8	123·0	124·8	124·1	123·7	120·7	120·6	120·9
Wholesale	105·3	105·5	105·3	104·6	104·6	103·0	103·5	102·8	103·5	100·9	101·2	100·9	100·4
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	98·8	116·9	115·9	115·5	104·9	96·9	92·1	89·6	95·3	91·1	85·3	83·7	81·8
Quebec	96·2	91·6	92·9	94·2	91·6	91·1	90·6	85·9	85·2	83·9	80·1	81·4	81·3
Ontario	95·4	93·6	97·5	100·3	96·3	94·6	95·1	91·1	88·4	83·9	84·6	82·5	82·7
Prairie Provinces	123·5	120·5	101·8	96·8	96·7	95·1	95·2	92·8	88·9	86·2	84·6	87·0	90·4
British Columbia	90·8	94·8	91·0	89·6	84·7	84·1	84·6	82·9	81·7	80·2	76·1	77·4	77·7
Montreal	92·8	91·3	93·7	94·1	95·2	96·7	95·5	92·3	88·9	85·4	82·1	82·7	83·9
Quebec	116·7	113·0	105·8	103·2	106·8	110·9	105·9	107·4	109·8	102·4	97·2	101·4	94·2
Toronto	104·2	102·4	100·9	101·0	102·1	102·2	100·2	97·9	96·7	94·3	91·8	90·0	90·8
Ottawa	116·4	115·8	114·9	116·3	114·4	106·0	109·9	103·1	95·9	92·9	91·5	92·6	88·2
Hamilton	94·0	94·2	92·4	94·2	94·7	93·8	89·0	86·6	83·9	82·9	78·9	75·8	75·9
Windsor	81·7	71·5	74·3	111·8	79·9	74·7	94·1	80·3	81·8	87·8	78·0	69·3	59·3
Winnipeg	92·6	89·9	89·0	91·1	93·4	92·8	91·3	89·2	86·7	87·0	85·1	82·5	82·2
Vancouver	95·9	99·5	96·8	95·1	96·7	92·1	89·7	87·3	89·7	87·3	84·2	84·8	85·1

	1931					1932							
Indexes of Retail Sales, January, 1929=100—	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Boots and shoes (6)	79·1	85·0	95·0	93·3	125·5	64·5	48·1	62·5	87·3	88·2	107·5	83·7	58·1
Candy (6)	85·8	78·2	86·9	72·5	146·0	66·9	69·8	103·0	72·3	75·3	63·7	70·9	69·2
Clothing (9)	67·7	83·7	119·3	102·7	132·1	60·7	52·1	85·8	98·4	91·7	110·8	69·1	52·7
Drugs (7)	88·7	87·4	90·7	90·8	103·9	85·7	87·4	90·8	87·4	79·3	84·4	79·0	79·6
Dyers and cleaners (4)	114·1	131·4	133·9	109·4	78·7	76·4	75·4	88·3	127·8	119·6	119·2	93·2	92·2
Furniture (4)	67·3	84·8	90·2	92·7	88·6	48·3	64·5	49·5	53·6	52·9	43·7	32·7	44·9
General and departmental, 25 stores and 4 chains	100·1	112·2	130·2	117·4	195·9	79·5	78·7	89·3	103·1	103·9	102·3	88·0	81·6
Groceries and meats (23)	94·1	93·7	96·1	94·5	96·6	90·6	83·8	89·5	92·4	85·7	83·4	86·7	75·6
Hardware (5)	110·7	120·0	117·7	100·6	142·1	56·8	54·1	65·6	93·9	120·1	109·5	89·2	93·7
Music and radio (4)	48·5	65·8	78·0	80·5	82·6	42·0	34·9	31·9	28·6	26·6	20·9	15·9	22·1
Restaurants (11)	88·3	84·2	80·4	69·5	78·5	66·7	65·0	67·3	68·0	64·5	62·6	63·9	65·6
General index	92·2	99·3	111·5	103·1	141·7	78·7	75·3	85·7	94·5	91·8	92·6	82·0	74·1
Automobile Financing													
TOTAL NEW AND USED CARS—													
Number	6,808	5,957	6,435	5,162	4,901	4,052	4,170	4,950	7,345	9,615	9,151	6,632	6,050
Percentage change	−31·4	−28·2	−20·4	−24·1	−28·5	−19·6	−22·3	−38·2	−49·5	−33·9	−20·7	−35·8	−11·1
Financing in dollars $000	2,907	2,614	2,662	2,146	1,827	1,445	1,529	2,025	3,000	3,788	3,472	2,475	2·181
Percentage change	−41·0	−38·8	−29·8	−29·5	−38·9	−34·2	−35·2	−43·0	−52·5	−40·1	−29·4	−41·0	−25·0

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1931				1932								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
CANADA—													
Contracts awarded.........$000	33,658	28,789	24,642	11,257	12,738	14,803	10,767	10.113	14,186	12,155	12,540	12,689	9,647
Building Permits...........$000	10,408	8,443	7,282	7,895	2,762	2,579	3,324	4.237	5,290	4,388	4,227	3,331	2,203
Employment. Average 1926=100	103·9	103·0	99·1	91·6	89·7	88·7	87·5	87 5	89·1	88·7	86·3	86·0	86·7
Bank Debits...........$000,000	2,451	2,587	2,842	2,638	2,071	1,990	2,024	2.074	2,175	2,203	2,176	2,116	2.098
Sales of Insurance..........$000	29,833	35,722	38,615	46,951	37,082	37,857	37,206	33,425	30,779	40,744	34,226	28,124	25,023
Commercial Failures...Number	165	226	213	196	238	221	208	190	204	176	175	188	......
MARITIME PROVINCES—													
Contracts Awarded.........$000	2,080	2,755	335	623	416	3,023	312	585	338	1,333	630	961	344
Building Permits...........$000	1,020	332	157	77	85	80	72	473	147	131	207	118	71
Employment. Average 1926=100	102·6	116·6	112·7	111·1	99·9	93·1	88·3	87·8	96·4	96·4	90·1	87·8	84·9
Bank Debits...........$000,000	50·9	56·2	61·0	57·4	48·4	39·6	41·2	42·5	49·2	43·6	46·2	41·8	43·3
Sales of Insurance..........$000	2,340	2,476	2,474	3,363	2,207	2,275	2,395	1,781	1,939	2,242	2,381	1,797	1,532
Commercial Failures...Number	9	9	14	16	15	12	13	13	14	18	8	9	......
QUEBEC—													
Contracts Awarded.........$000	11,045	5,651	7,546	3,970	2,820	7,080	3,297	2,948	7,390	4,168	3,444	6,858	3,475
Building Permits...........$000	4,494	3,599	3,074	3,087	930	797	950	830	1,467	1,535	2,120	1.145	455
Employment. Average 1926=100	101·6	96·2	94·7	86·3	85·9	86·5	85·0	86·0	87·8	86·6	84·4	85·3	85·8
Bank Debits...........$000,000	895	880	800	774	666	576	638	596	676	693	647	641	623
Sales of Insurance..........$000	8,820	11,076	11,836	14,044	11,167	12,157	11,354	9,845	8,913	13,116	9,924	8,533	7,757
Commercial Failures...Number	67	98	78	72	82	92	78	75	80	61	72	86	......
ONTARIO—													
Contracts Awarded.........$000	17,441	7,947	11,797	4,223	6,347	3,956	4,579	4,018	4,168	4,321	6,793	3,360	4,691
Building Permits...........$000	3,677	3,014	3,142	3,867	1,053	1,174	1,698	1.820	1,511	2,064	1,115	977	900
Employment. Average 1926=100	99·3	98·1	99·3	93·8	92·7	91·8	91·1	89·5	89·9	89·2	86·9	85·1	86·1
Bank Debits $000.000	974	1,027	1,134	1,194	863	922	861	925	967	944	975	895	917
Sales of Insurance..........$000	11,664	14,664	15,787	18,999	16,537	16,390	16,035	14,851	13,660	17,258	14,587	11,608	10,433
Commercial Failures...Number	58	78	82	68	91	79	68	79	79	70	65	72	......
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	1,677	4,648	3,750	1,345	1,906	243	2,006	1,724	1,417	1,852	1,023	830	644
Building Permits...........$000	691	1,088	499	583	317	281	345	825	1,904	470	480	367	337
Employment. Average 1926=100	129·1	128·2	106·0	92·8	91·3	88·2	86·1	87 6	89·3	90·5	90·1	91·6	94·6
Bank Debits...........$000,000	397	490	687	458	359	329	353	379	358	397	388	406	402
Sales of Insurance..........$000	2,340	5,458	6,281	7,376	5,203	4,923	5,031	4,702	4,289	5,750	5,323	4,370	3,633
Commercial Failures...Number	24	28	26	43	35	30	40	17	20	17	21	15	......
BRITISH COLUMBIA—													
Contracts Awarded.........$000	1,416	7,788	1,214	1,096	1,249	501	572	838	874	474	651	679	493
Building Permits.......... $000	525	411	410	281	376	247	259	288	262	188	304	724	439
Employment. Average 1926=100	95·9	98·9	90·5	80·6	77·5	78·7	80·9	82·7	83·7	83·7	81·4	82·8	82·1
Bank Debits...........$000,000	132·8	134·3	160·7	154·9	134·7	123·3	130·4	131 1	124·9	124·1	118·3	131·8	112·1
Sales of Insurance..........$000	2,191	2,048	2,237	3,169	1,968	2,112	2,391	2,246	1,978	2,378	2,011	1,816	1,668
Commercial Failures...Number	7	13	13	9	15	8	9	6	11	10	9	6	......

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[1] Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals		1931					1932							
		Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
METALS—														
Gold.............	000 oz.	225·6	240·2	238·4	234·0	240·6	233·8	225·9	255·7	246·4	268·5	270·5	247·9	262·6
Silver............	000 oz.	1,024	1,239	1,697	1,548	1.525	1,773	1,601	1,460	1,645	1,418	1,311	1,825	......
Nickel...........	tons	2,217	2,519	1,548	1,693	1.765	1,594	1,787	1,877	1,692	1,736	1,581	1,480	420
Copper...........	tons	13,579	12,444	11,455	11,821	11,545	9,838	11,214	11,831	11,039	10,678	10,335	9.045	8.802
Lead.............	tons	10,574	9,550	10,156	8,729	10,686	10,734	10,077	10.666	10,812	10,075	11,228	10,027	10,899
Zinc.............	tons	9,599	8,217	8,402	7,921	7,289	7,555	7,112	7,583	7,325	7,624	7,333	7,603	6,866
FUELS—														
Coal.............	000 tons	706	1,011	1,204	1,253	1,203	1,188	1,230	1,049	739	697	752	653	720
Petroleum........	000 bbls.	103·3	101·4	99·9	99·0	106·2	96·9	90·8	97·5	95·6	95·2	89·5	86·9	852
Natural Gas.....	000 M cu. ft.	1,299	1,558	1,901	2,540	2,899	3,220	3,044	3.010	2,354	1,760	1,131	982	912
NON-METALS—														
Asbestos.........	tons	13,079	15,786	16,545	14,068	10,523	10,190	7,706	8.937	8,830	9,942	7,977	7,164	9,918
Gypsum..........	000 tons	123·79	112·60	80·69	50·13	53·20	6·41	6·10	5·86	15·55	32·24	70·71	80·14	......
Feldspar.........	tons	2,160	1,893	1,937	1,207	591	700	945	1.160	415	423	479	635	......
Salt..............	tons	14,352	12,861	16,301	14,354	13,641	9,723	10,332	13,093	15,326	15,406	15,409	13,869	14,331
STRUCTURAL MATERIALS—														
Cement..........	000 bbls.	1,110	1,078	1,127	793	371	271	236	276	427	531	567	457	510
Clay products....	$ 000	885	800	819	660	526	335	296	311	362	404	428	375	386
Lime............	tons	29,010	30,668	31,998	29,628	23,972	23,685	23,632	29,108	26,744	30,014	27,290	27,185	......

Table 16. Weekly Indicators of Economic Activity in Canada, 1931-2

Items	July	August				September				October	
	30	6	13	20	27	3	10	17	24	1	8
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat........000 bushels	−105	495	1,073	3,835	6,474	5,922	21,320	35,887	33,299	23,064	......
Oats........000 bushels	128	139	176	457	303	199	440	1,015	1,070	849	......
Barley........000 bushels	40	51	63	308	347	253	513	813	907	281	......
Flax........000 bushels	5	4	1	33	8	11	17	47	91	123	......
Rye........000 bushels	12	23	46	196	39	71	143	180	123	71	......
VISIBLE SUPPLY—											
Wheat........000,000 bushels	121·5	121·8	116·0	113·4	115·8	116·6	125·8	153·3	175·7	198·2	209·2
Oats........000 bushels	6,272	5,891	5,814	5,764	5,741	5,655	5,529	5,675	6,255	7,273	7,951
Barley........000 bushels	3,672	3,204	2,922	2,614	2,907	3,204	3,314	4,075	5,143	5,813	5,926
Flax........000 bushels	1,280	1,264	1,250	1,282	1,221	1,263	1,249	1,253	1,298	1,400	1,455
Rye........000 bushels	5,585	5,160	4,789	4,929	5,110	5,149	5,197	5,220	5,339	5,359	5,179
AVER. CASH PRICE FT. WILLIAM AND PT. ARTHUR—											
Wheat No. 1 Nor........$ per bush.	·581	·568	·566	·563	·541	·553	·545	·511	·507	·497	·487
Oats No. 2 C.W........ "	·385	·335	·322	·291	·267	·171	·271	·266	·255	·241	·232
Barley No. 3 C.W........ "	·370	·346	·362	·341	·329	·331	·313	·289	·278	·257	·243
Flax No. 1 N.W.C........ "	·697	·700	·711	·702	·721	·770	·804	·792	·776	·773	·722
Rye No. 1C.W........ "	·353	·342	·344	·322	·323	·330	·333	·313	·315	·309	·292
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle........No.	11,666	13,417	14,579	9,945	12,226	15,065	12,506	14,153	14,880	14,721	13,540
Calves........ "	5,003	4,982	4,629	4,756	6,075	,6291	4,611	6,413	6,726	6,460	5,516
Hogs........ "	16,524	19,820	19,859	15,037	13,437	15,224	13,632	16,238	15,273	17,398	15,965
Sheep........ "	10,489	11,905	11,748	11,054	13,694	12,787	11,130	16,060	15,790	16,454	16,277
PRICES AT TORONTO—											
Steers, 1,000-1,200 lbs........per cwt. $	5·25	5·30	4·99	5·12	5·11	4·97	4·99	4·91	4·72	4·96	3·98
Calves, good veal........ " $	5·32	5·72	5·88	6·05	6·25	6·27	6·50	7·14	7·25	6·93	6·51
Hogs, thick smooth........ " $	5·07	5·28	5·27	5·15	5·17	5·15	4·90	5·23	5·25	5·05	4·75
Lambs, good handy weight..... " $	6·66	6·56	5·89	5·90	5·93	5·73	5·61	5·63	5·49	4·97	4·96
Carloadings, Totals—											
Grain and grain products........	3,923	4,430	6,924	8,497	7,971	7,611	15,017	20,044	15,927	15,650	13,960
Live Stock........	1,330	1,317	1,174	1,137	1,440	1,495	1,316	1,450	1,458	1,347	1,229
Coal........	3,582	3,478	3,561	4,081	4,137	4,815	3,998	5,386	5,711	6,074	6,859
Coke........	219	234	166	226	255	226	244	350	469	388	494
Lumber........	970	928	956	986	929	945	876	982	1,023	1,088	1,074
Pulpwood........	569	456	305	270	497	586	482	510	617	496	525
Pulp and paper........	1,031	1,098	1,116	1,196	1,112	1,176	1,003	1,325	1,222	1,258	1,367
Other forest products........	930	777	822	884	805	870	1,034	1,301	1,546	1,647	1,812
Ore........	749	618	714	574	595	633	617	694	706	666	698
Mdse L.C.L........	12,931	12.009	13,261	12,893	13,197	13,446	11,544	13,637	13,891	13,774	13,903
Miscellaneous........	10,314	9,891	10.051	8,908	9,888	9,718	8,147	9,844	9,345	9,425	10,038
Total cars loaded........	36,548	35,235	39,050	39,652	40,826	41,521	44,278	55,523	51,915	51,813	51,959
Total cars received from connections........	15,703	16,675	15,432	14,610	16,332	17,313	15,832	17,954	19,007	19,334	19,034
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products........	82·04	102·48	157·37	187·62	180·58	104·75	131·69	158·03	96·35	87·35	77·82
Live Stock........	63·88	60·22	56·61	48·74	61·38	60·97	58·05	57·00	55·00	50·45	45·74
Coal........	61·31	55·36	60·41	64·33	62·54	70·81	64·20	73·36	71·84	75·00	80·77
Coke........	75·52	84·78	40·99	88·63	93·75	70·19	70·32	108·02	123·10	96·52	108·33
Lumber........	23·13	23·05	23·55	25·01	23·46	23·83	24·99	25·49	26·82	28·23	28·53
Pulpwood........	25·07	20·51	12·92	13·06	23·89	26·92	24·59	26·09	32·98	28·17	33·96
Pulp and paper........	45·68	50·21	51·47	53·20	52·21	56·19	51·30	58·55	52·20	55·54	59·75
Other forest products........	34·27	30·02	29·47	34·45	31·72	32·22	39·72	46·48	54·96	57·33	60·52
Ore........	39·61	33·46	36·04	27·54	27·53	31·45	30·90	34·27	33·24	30·38	35·04
Merchandise........	75·61	74·51	77·96	75·19	77·04	76·16	74·94	76·65	79·10	78·38	79·24
Miscellaneous........	63·36	63·85	61·32	54·04	58·26	56·07	53·31	57·54	53·83	54·05	57·82
Total for Canada........	61·13	61·18	65·64	65·64	66·59	63·90	70·36	78·54	68·94	67·36	67·56
Eastern Division........	58·71	58·57	58·23	55·98	58·70	58·72	54·69	59·35	58·47	59·02	61·71
Western Division........	66·62	66·76	82·54	87·40	84·11	74·38	95·20	109·81	84·23	79·40	76·23
Indexes of Common Stock Prices—											
INDUSTRIALS—											
Total (96)........	55·3	57·7	62·7	62·6	65·6	68·2	72·0	66·5	64·5	64·5	61·1
Iron and steel(19)........	51·5	52·8	56·2	55·6	59·5	63·1	67·6	61·7	58·4	59·5	55·8
Pulp and paper (9)........	5·8	5·9	6·2	6·4	6·5	6·6	6·5	6·3	6·0	2·7	2·5
Milling (5)........	34·9	39·5	42·5	43·0	44·4	45·2	48·8	47·9	46·2	44·8	45·2
Oils (4)........	96·9	97·4	105·8	103·4	104·6	107·7	110·6	105·7	99·7	101·3	96·2
Textiles and clothing (9)........	28·5	29·2	31·8	32·0	31·5	34·3	36·6	35·5	34·8	34·7	33·8
Food and allied products (21)........	77·0	79·3	81·5	81·0	84·3	84·8	87·2	83·9	81·8	81·8	80·0
Beverages (8)........	39·3	38·7	41·3	47·0	48·5	47·8	47·8	44·6	44·1	43·7	43·3
Miscellaneous (21)........	54·7	61·9	69·0	68·8	76·5	81·5	89·9	78·3	78·4	79·4	73·7
UTILITIES—											
Total (18)........	41·0	42·3	44·1	44·1	49·4	50·7	53·8	50·4	50·8	51·1	47·8
Transportation (2)........	31·1	32·1	34·0	33·3	39·9	40·5	43·9	39·8	41·7	41·4	37·5
Telephone and telegraph (2)........	56·2	59·3	61·3	63·7	67·5	70·2	69·6	68·4	67·9	67·6	66·9
Power and traction (14)........	49·3	50·5	52·2	52·3	56·3	58·1	61·8	58·7	57·5	58·7	55·6
COMPANIES ABROAD—											
Total (8)........	46·8	46·4	48·0	48·1	48·3	48·7	52·7	50·4	48·0	46·8	45·1
Industrial (1)........	60·6	60·6	64·3	65·9	65·3	65·3	70·1	67·4	63·0	61·9	58·6
Utility (7)........	35·2	34·5	34·3	33·2	34·0	34·8	38·3	36·3	35·6	34·4	33·9
Grand total (122)........	48·8	50·3	53·4	53·4	56·9	58·6	62·2	58·0	56·8	56·7	53·6
MINING STOCKS—											
Gold (11)........	59·5	58·6	59·1	58·2	57·6	57·0	56·7	56·3	56·0	56·6	55·9
Copper (4)........	59·2	62·0	66·7	67·9	71·6	80·5	87·1	80·4	77·0	79·6	75·9
Silver and miscellaneous (5)........	23·2	23·3	25·3	26·8	27·2	28·7	29·8	28·6	27·6	27·6	26·1
Total Index (20)........	58·2	58·2	59·7	59·4	59·8	61·4	62·6	60·7	59·7	60·7	59·3

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322
1931	31,536	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806

Clearing House Centres	1931				1932								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
	$	$	$	$	$	$	$	$	$	$	$	$	$
Maritime Provinces													
Halifax	25·8	28·9	32·1	29·7	22·2	17·7	19·7	21·1	26·3	21·4	24·1	20·3	22·6
Moncton	6·8	7·6	7·5	7·7	7·5	6·3	5·7	6·3	6·0	6·4	6·2	5·6	5·6
Saint John	18·3	19·7	21·4	20·0	18·7	15·6	15·9	15·2	16·9	15·7	15·9	15·9	15·1
Totals	50·9	56·2	61·0	57·4	48·4	39·6	41·2	42·5	49·2	43·6	46·2	41·8	43·3
Quebec—													
Montreal	837·6	812·4	734·5	705·3	617·6	530·7	587·9	548·9	612·0	639·7	587·6	592·6	576·6
Quebec	51·1	59·5	58·5	61·9	42·4	39·5	45·0	41·0	58·2	47·4	54·3	43·1	40·9
Sherbrooke	6·7	·6	6·8	6·8	5·9	6·1	5·4	6·0	6·0	6·3	5·5	5·8	5·8
Totals	895·4	879·6	799·8	774·1	666·0	576·2	638·3	595·9	676·2	693·4	647·4	641·4	623·3
Ontario—													
Brantford	7·9	8·7	8·7	9·7	7·1	6·3	6·5	7·4	6·9	7·7	8·5	6·2	6·6
Chatham	9·1	7·0	7·3	8·6	5·6	5·1	5·1	5·6	6·0	5·2	4·3	4·8	11·0
Fort William	4·4	5·5	5·7	6·8	3·9	4·3	3·4	4·4	4·6	5·1	5·4	4·6	4·4
Hamilton	53·3	55·6	50·3	53·2	44·9	43·2	45·9	46·8	48·1	45·4	40·1	43·2	45·4
Kingston	5·1	5·9	6·2	5·5	4·7	3·6	3·9	4·5	4·8	5·0	5·4	4·2	5·3
Kitchener	8·6	9·9	9·4	11·9	9·1	7·5	7·3	8·2	7·9	8·8	8·1	6·9	7·6
London	27·8	30·6	28·9	35·3	27·0	24·9	25·7	25·6	28·0	32·1	28·8	23·3	22·7
Ottawa	116·7	115·4	219·8	269·3	122·0	127·4	122·6	141·2	174·6	159·0	132·6	124·4	83·8
Peterborough	5·3	5·5	6·2	7·0	5·6	4·6	4·6	4·7	4·4	4·7	4·8	3·9	4·4
Sarnia	7·9	8·6	11·2	8·0	5·6	7·7	6·4	6·9	8·5	8·8	8·8	6·8	11·8
Sudbury	4·3	4·6	4·5	4·7	3·5	3·1	3·5	3·7	3·4	4·3	3·1	2·9	3·2
Toronto	703·7	748·4	755·1	749·2	606·8	666·0	607·8	646·2	650·8	639·7	708·8	644·6	692·7
Windsor	19·9	21·1	20·5	24·8	17·1	17·6	18·6	20·3	18·9	18·5	17·0	18·4	18·1
Totals	974·1	1,026·8	1,133·8	1,194·0	862·9	921·5	861·3	925·3	966·9	944·2	975·9	894·2	917·0
Prairie Provinces—													
Brandon	3·0	3·5	3·6	3·9	2·6	2·4	2·8	2·5	3·0	2·8	2·7	2·7	3·1
Calgary	45·6	51·3	65·5	55·8	42·6	40·7	40·2	40·5	42·0	48·9	34·6	37·3	43·4
Edmonton	38·3	37·3	39·8	52·9	44·9	29·5	41·0	35·7	31·2	32·3	28·9	30·6	28·2
Lethbridge	4·1	4·7	4·2	3·9	2·9	2·6	2·4	2·9	2·9	3·1	3·0	3·3	3·6
Medicine Hat	2·2	2·8	2·6	2·4	1·7	1·6	1·7	1·7	1·5	1·6	1·7	1·5	1·7
Moose Jaw	5·5	5·9	7·4	6·9	5·5	4·4	4·6	4·4	5·0	5·2	5·6	4·4	5·1
Prince Albert	2·1	2·3	2·5	3·0	1·8	1·7	1·7	2·0	1·8	1·8	1·7	1·6	1·6
Regina	31·3	33·6	44·6	45·0	33·3	27·5	44·1	45·3	39·3	34·2	35·9	36·7	41·0
Saskatoon	10·7	12·8	13·5	12·7	9·9	8·1	9·0	9·9	9·8	9·3	8·8	9·7	10·0
Winnipeg	254·5	335·9	503·0	271·1	213·8	210·8	205·2	234·1	221·4	258·3	264·7	278·8	264·6
Totals	397·4	490·1	686·6	457·7	359·0	329·4	352·8	379·1	357·9	397·5	387·8	406·5	402·2
British Columbia—													
New Westminster	5·3	5·4	5·1	5·3	4·7	4·0	4·2	4·6	4·4	4·2	4·6	4·2	4·2
Vancouver	105·6	108·2	116·3	120·8	104·6	101·6	100·6	105·6	97·9	96·1	91·7	105·1	89·1
Victoria	22·0	20·7	39·3	28·8	25·4	17·7	25·6	21·0	22·5	23·8	22·0	22·5	18·9
Totals	132·8	134·3	160·7	154·9	134·7	123·3	130·4	131·1	124·9	124·1	118·3	131·8	112·1
Totals Canada	2,450·5	2,586·9	2,841·8	2,638·1	2,071·0	1,990·0	2,024·0	2,073·9	2,175·2	2,202·8	2,175·6	2,115·7	2,097·9

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1931						1932									
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug	Sept.	Oct.
Montreal	105·1	102·5	102·3	97·3	95·4	96·7	88·0	87·4	89·8	91·2	91·1	91·7	88·6	85·5	86·3	88·0
Quebec	122·2	122·0	123·2	124·2	120·0	108·7	100·8	100·9	101·9	102·0	104·0	105·6	104·8	101·0	105·8	100·2
Toronto	109·0	106·3	106·6	107·3	105·6	104·8	99·6	97·8	97·8	97·8	97·5	96·8	94·6	92·3	91·6	93·5
Ottawa	121·0	122·8	121·7	124·5	118·6	112·7	108·9	104·5	96·6	101·7	102·5	100·9	99·3	97·6	98·0	94·4
Hamilton	98·4	97·6	95·8	96·1	96·3	94·0	91·3	90·2	90·4	87·4	86·9	84·9	84·4	80·6	77·1	77·6
Windsor	94·2	75·1	77·8	80·9	67·7	72·3	83·5	81·4	80·4	89·8	88·3	91·0	89·6	80·0	71·8	58·7
Winnipeg	99·9	98·1	98·2	96·4	93·5	93·2	92·5	89·6	88·5	86·8	86·1	85·2	87·0	86·0	85·1	85·6
Vancouver	106·0	106·0	104·5	99·7	101·5	98·3	91·1	90·1	87·8	87·8	87·6	89·4	88·7	87·9	89·0	88·5

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1931					1932							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Nova Scotia	179	267	152	70	77	66	56	213	106	92	120	67	51
Halifax	173	258	149	70	65	66	51	108	95	89	105	67	40
New Glasgow	1	7	......	......	......	......	1	26	2	1	1	......	......
Sydney	5	2	2	......	13	......	5	79	9	3	14	......	10
New Brunswick	841	65	5	7	8	14	16	260	40	39	88	51	20
Fredericton	16	17	1	......	......	......	2	3	4	3	5	1	......
Moncton	82	13	......	......	......	12	2	32	12	6	58	23	......
Saint John	744	35	4	7	8	2	13	225	24	31	24	27	20
Quebec	4,494	3,599	3,074	3,087	930	797	950	830	1,467	1,535	2,120	1,145	455
Montreal and Maisonneuve	3,375	3,129	2,623	2,983	865	728	839	661	1,311	1,420	1,814	973	338
Quebec	1,054	365	387	83	35	34	72	70	115	52	240	99	61
Shawinigan	4	15	1	1	......	5	1	7	2	4	......	......	2
Sherbrooke	24	68	28	9	17	26	14	18	20	28	46	32	11
Three Rivers	17	9	34	9	12	1	24	32	13	8	8	8	1
Westmount	21	14	2	2	1	4	1	42	5	22	12	33	43
Ontario	3,677	3,014	3,142	3,867	1,053	1,174	1,698	1,820	1,511	2,064	1,115	977	900
Belleville	9	14	11	......	3	......	2	17	19	14	6	......	8
Brantford	29	48	36	56	46	23	20	35	8	7	13	1	9
Chatham	1	6	4	56	2	2	7	9	9	10	2	2	6
Fort William	22	30	70	10	9	2	11	41	63	23	28	12	76
Galt	78	2	4	27	1	2	19	13	12	10	8	14	3
Guelph	19	15	14	10	4	6	25	11	17	38	8	13	14
Hamilton	227	205	435	557	80	105	114	98	111	149	187	72	105
Kingston	30	25	22	19	13	3	13	89	108	28	8	30	22
Kitchener	41	67	22	22	15	31	5	138	19	37	2	25	13
London	123	85	107	50	69	32	79	87	63	49	35	27	35
Niagara Falls	1	29	8	16	2	5	1	36	10	106	2	1	2
Oshawa	17	1	6	1	1	......	1	9	6	6	1	1	5
Ottawa	74	161	193	97	83	140	350	145	131	260	115	75	68
Owen Sound	6	5	......	5	4	......	......	5	2	......	6	1	1
Peterborough	9	32	34	......	1	11	12	11	16	17	8	100	1
Port Arthur	80	80	12	3	4	......	3	18	156	12	30	5	14
Stratford	32	15	4	8	1	......	1	4	7	7	4	6	3
St. Catharines	36	69	53	23	22	42	5	12	14	18	50	22	9
St. Thomas	2	5	1	......	2	3	......	14	4	1	2	1	14
Sarnia	13	15	21	15	2	2	8	5	15	8	4	4	5
Sault Ste. Marie	21	11	25	10	1	8	12	9	13	34	13	29	11
Toronto	2,255	1,669	1,397	2,630	541	605	589	817	514	376	394	381	317
York and East Townships	483	337	550	165	132	97	386	157	171	126	115	119	129
Welland	49	12	2	6	......	2	6	21	4	8	3	9	1
Windsor	4	23	83	67	11	14	13	11	3	699	66	13	8
East Windsor	1	1	3	4	......	33	1	......	1	......	......	1	8
Riverside	1	......	......	......	......	......	......	......	......	2	......	......	......
Sandwich	1	1	1	......	......	......	5	6	1	......	......	......	......
Walkerville	5	43	8	......	3	......	4	......	3	1	1	4	1
Woodstock	10	7	16	11	3	3	7	3	11	17	4	12	10
Manitoba	205	200	220	466	106	64	41	199	1,108	135	202	171	132
Brandon	7	2	5	226	......	1	1	5	7	2	6	1	7
St. Boniface	5	8	9	164	1	......	5	54	28	4	3	10	6
Winnipeg	192	189	206	77	105	63	36	139	1,073	128	192	161	118
Saskatchewan	153	605	106	28	34	37	218	195	365	87	88	37	52
Moose Jaw	19	19	42	......	......	......	112	160	9	3	71	......	1
Regina	40	519	25	26	30	20	95	18	26	22	7	19	18
Saskatoon	94	67	39	2	4	18	12	17	330	62	10	17	33
Alberta	333	283	173	89	177	179	85	431	431	249	191	159	154
Calgary	141	154	101	58	44	142	50	250	74	74	68	55	71
Edmonton	100	91	44	5	23	30	31	160	347	171	112	76	74
Lethbridge	90	22	12	4	110	7	2	13	9	2	9	22	8
Medicine Hat	2	16	17	23	......	......	2	8	1	1	1	5	1
British Columbia	525	411	410	281	376	247	259	287	262	188	304	724	439
Kamloops	7	9	3	2	1	1	1	4	11	8	1	3	9
Nanaimo	2	......	3	24	4	5	8	1	......	4	3	4	5
New Westminster	24	24	20	11	8	17	13	8	15	10	17	16	14
Prince Rupert	3	4	8	1	3	10	13	......	4	5	10	2	2
Vancouver	449	324	336	216	339	194	187	212	203	127	233	634	384
North Vancouver	1	6	1	3	4	3	11	6	2	1	5	37	4
Victoria	38	43	39	23	18	17	26	56	26	34	35	29	21
Total 61 cities	10,408	8,443	7,282	7,895	2,762	2,579	3,324	4,236	5,290	4,388	4,227	3,331	2,203

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1931				1932								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug	Sept.
Component Material—Totals....	69·8	70·0	70·9	70·6	69·4	69·2	69·1	68·4	67·7	66·6	66·6	66·8	66·9
Vegetable products............	54·0	54·4	58·1	56·4	55·7	56·4	56·7	57·1	56·7	54·3	55·2	55·1	53·5
Animal products..............	69·0	68·2	67·4	66·4	63·6	62·4	63·5	60·2	58·1	57·6	57·9	58·9	60·8
Textiles......................	72·4	71·9	71·7	71·8	71·8	71·6	71·5	71·1	70·3	69·3	69·0	69·3	70·0
Wood and paper...............	77·7	78·2	77·5	78·0	74·8	74·8	74·4	74·0	73·4	72·1	71·2	71·1	71·5
Iron and its products..........	86·8	87·3	87·0	87·3	87·1	87·0	86·3	86·5	86·5	86·6	86·4	86·1	85·9
Non-ferrous metals............	60·7	63·0	63·8	66·3	66·5	63·1	60·3	58·5	57·2	56·6	56·1	57·3	58·9
Non-metallic minerals..........	86·5	86·7	86·5	87·5	87·3	87·2	86·2	86·0	85·9	86·0	85·7	85·9	86·1
Chemicals.....................	84·6	84·8	84·8	85·1	84·4	84·2	83·3	83·3	83·2	82·6	82·7	82·9	82·8
Purpose—Consumers goods......	74·8	74·2	74·3	74·0	73·3	73·1	72·9	71·8	71·5	71·0	71·5	71·6	72·1
Foods, beverages and tobacco..	66·9	65·6	66·2	65·4	63·6	63·1	63·8	62·1	60·6	59·7	60·9	61·1	61·8
Producers' goods...............	65·1	66·3	68·1	67·3	66·5	66·4	65·9	65·6	64·7	63·2	62·8	63·2	62·5
Producers' equipment..........	89·3	89·3	89·2	91·1	91·1	91·1	90·8	90·7	88·2	88·1	88·1	88·1	88·1
Producers' materials...........	62·4	63·7	65·7	64·7	63·8	63·7	63·1	62·8	62·1	60·4	60·0	60·4	59·4
Building and construction materials.......................	79·9	79·8	79·0	79·0	79·5	79·4	79·1	78·9	78·0	76·9	75·9	75·7	76·5
Manufacturers' materials.......	58·5	60·1	62·7	61·6	60·3	60·2	59·6	59·2	58·6	56·7	56·5	57·0	55·9
Origin—Raw and partly manufactured....................	58·5	59·7	61·4	60·2	58·6	58·5	57·5	56·5	55·4	53·9	54·3	54·7	53·9
Fully and chiefly manufact'd	72·6	72·4	73·0	72·9	71·8	71·2	71·9	71·6	70·8	69·9	70·0	70·6	71·0
FIELD ORIGIN—raw..............	41·1	42·9	46·6	43·7	42·5	43·3	42·7	42·8	42·7	39·8	41·8	42·2	39·7
Manufactured.................	66·7	66·6	69·0	68·6	68·6	68·5	69·1	69·1	68·3	66·8	66·7	66·9	66·6
Totals.......................	54·9	55·7	58·7	57·1	56·6	56·9	56·9	57·0	56·5	54·3	55·2	55·5	54·2
ANIMAL ORIGIN—Raw............	71·5	71·1	71·0	69·8	66·7	65·3	64·3	61·0	58·2	58·7	57·8	58·0	59·3
Manufactured.................	67·4	66·4	65·2	64·8	63·1	61·1	63·4	62·0	59·4	58·3	59·0	61·2	63·4
Totals.......................	69·2	68·4	67·7	67·0	64·7	62·9	63·8	61·6	58·9	58·5	58·5	59·8	61·6
CANADIAN FARM PRODUCTS-Field	40·5	41·8	46·9	43·4	42·0	43·7	43·7	44·5	44·6	40·6	41·8	41·7	38·9
Animal.......................	72·9	72·3	72·3	71·2	68·8	66·2	65·2	62·1	58·7	59·3	58·3	59·3	60·2
Totals.......................	52·6	53·2	56·4	53·8	52·0	52·1	51·7	51·1	49·9	47·6	48·0	48·3	46·9
MARINE ORIGIN—Raw............	69·6	76·6	77·7	69·5	65·5	67·6	70·1	58·3	59·0	55·0	50·7	49·5	50·8
Manufactured..	74·9	74·8	72·5	72·4	73·0	71·3	71·5	69·2	69·8	68·1	68·6	66·5	65·2
Totals..	73·5	75·3	73·9	71·6	71·0	70·3	71·1	66·2	66·9	64·6	63·8	61·9	61·3
FOREST ORIGIN—Raw............	75·1	76·2	74·5	75·6	74·3	74·4	73·5	72·8	71·5	68·7	66·9	66·6	67·4
Manufactured.................	79·9	79·9	79·9	80·0	75·3	75·3	75·3	75·2	75·2	75·1	75·1	75·1	75·1
Totals.......................	77·7	78·2	77·4	77·9	74·8	74·9	74·5	74·1	73·5	72·1	71·3	71·1	71·5
MINERAL ORIGIN—Raw...........	76·4	78·1	78·8	81·1	80·6	79·8	77·7	77·2	75·9	75·8	75·6	76·4	76·4
Manufactured.................	84·4	84·6	84·5	85·1	85·1	84·8	84·3	84·4	85·3	85·3	85·0	85·1	85·1
Totals	80·8	81·7	82·0	83·3	83·1	82·6	81·3	81·2	81·1	81·1	80·8	81·2	81·2
Commodity Groups—													
Fruits.........................	105·1	87·6	87·2	87·8	79·1	80·9	82·5	83·2	83·4	82·6	85·0	83·1	82·9
Grains.........................	36·8	40·7	46·7	42·5	41·2	43·1	43·4	44·0	44·1	39·5	39·2	39·9	36·9
Flour and milled products......	50·9	50·7	60·2	58·8	58·7	59·1	60·2	60·8	59·7	55·8	54·8	55·6	53·5
Rubber and its products........	48·8	48·8	48·8	48·8	49·9	48·8	51·0	51·9	52·5	52·5	52·5	52·5	52·5
Sugar and its products..........	77·3	77·3	77·2	77·1	77·1	77·0	75·4	73·8	72·2	72·2	73·8	73·7	73·7
Tobacco........................	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3
Fishery products...............	73·4	75·3	73·9	71·6	71·0	70·3	71·1	66·3	66·9	64·5	63·8	61·9	61·3
Furs...........................	61·5	61·5	61·5	61·5	58·6	56·0	56·0	50·6	50·6	50·6	46·9	46·9	49·7
Hides and skins................	48·5	47·0	48·8	48·5	48·5	41·6	41·6	37·7	27·5	26·4	29·0	38·9	48·8
Leather, unmanufactured.......	88·3	87·8	87·8	87·8	87·1	87·1	84·2	82·8	80·2	77·5	73·7	73·0	73·7
Boots and shoes................	93·7	93·7	93·7	93·7	93·7	93·7	93·7	90·2	90·2	90·2	90·2	90·2	88·8
Live stock.....................	71·1	66·8	65·5	66·5	66·7	65·9	65·7	64·7	64·9	66·7	66·9	65·5	60·3
Meats and poultry..............	65·7	62·2	58·8	57·1	58·8	55·7	55·6	54·0	54·4	53·8	55·7	55·6	54·7
Milk and its products...........	66·5	66·3	66·5	67·1	65·0	59·3	64·0	62·6	56·7	55·4	54·7	56·5	60·6
Eggs...........................	73·6	79·4	82·4	76·2	67·2	72·7	67·0	47·9	44·9	49 7	51·0	54·9	65·0
Cotton, raw....................	37·2	40·6	41·2	43·5	44·6	44·6	44·0	39·5	37·2	34·9	38·3	48·6	48·6
Cotton yarn and thread.........	78·5	78·5	78·5	78·5	78·5	78·5	78·5	78·5	78·6	78·6	77·2	79·1	80·5
Knit goods.....................	86·7	83·3	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0
Silk, raw......................	39·7	43·6	43·2	44·7	40·5	36·8	30·8	26·0	24·2	24·2	24·1	30·6	31·2
Artificial silk and its products..	64·9	64·9	64·9	64·9	64·9	64·9	64·9	64·9	64·9	64·9	64·9	63·7	63·7
Wool, raw......................	40·8	36·3	37·6	37·6	35·1	35·1	35·1	32·9	30·4	27·4	28·2	31·0	31·6
Wool yarns.....................	67·8	66·9	67·6	67·6	67·6	66·6	66·6	67·7	67·7	67·7	68·2	68·2	68·8
Newsprint......................	77·2	77·2	77·2	77·2	72·2	72·2	72·2	72·2	72·2	72·2	72·2	72·2	72·2
Lumber and timber.............	73·7	73·4	71·3	71·2	71·4	72·3	71·8	71·3	69·6	68 0	66·2	65·8	67·5
Pulp...........................	78·2	82·5	81·9	85·7	81·5	78·7	77·5	76·2	75·8	70·3	68·6	68·3	67·1
Pig iron and steel billets........	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9
Rolling mill products...........	90·2	91·5	91·5	92·9	92·5	92·2	91·0	91·1	91·2	91·3	91·0	90·8	90·5
Scrap..........................	54·5	53·2	50·1	43·5	43·5	43·5	43·5	45·0	45·0	45·0	45·0	41·9	41·5
Aluminium......................	88·3	95·0	95·0	102·4	99·4	96·8	94·6	94·2	95·7	97·6	97·2	96·8	93·9
Brass, copper and products......	58·0	60·1	58·1	62·8	65·1	56·2	52·1	50·6	48·1	47·3	47·2	48·3	52·1
Lead and its products..........	47·2	48·4	51·5	52·8	52·7	51·3	47·8	44·9	41·5	39·4	38·6	40·3	43·5
Metallic nickel.................	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5
Silver.........................	47·4	53·6	58·4	58·7	56·5	56·0	53·7	50·8	50·8	51·1	49·5	51·6	48·2
Zinc and its products...........	42·1	42·6	45·5	46·1	46·1	44·6	43·3	41·2	40·4	39·5	38·1	40·4	43·1
Bricks.........................	100·4	100·4	100·4	100·4	100·4	100·4	100·4	100·8	100·8	100·8	99·8	99·8	100·6
Coal...........................	93·4	93·8	93·8	95·5	95·3	95·3	92·7	91·7	88·8	88·7	88·7	89·4	90·1
Coke...........................	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8
Petroleum and products.........	72·5	72·5	72·2	72·9	72·9	72·7	72·7	72·7	76·0	76·1	75·5	75·5	75·4
Lime...........................	97·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8
Cement.........................	103·5	103·5	103·5	103·4	103·5	103·5	103·8	105·9	105·9	105·9	105·9	105·9	105·9
Asbestos.......................	75·4	75·4	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2
Fertilizers.....................	74·7	74·7	72·3	72·0	71·0	72·0	72·0	71·4	70·5	72·0	72·0	72·4	72·0

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1931				1932								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Wholesale Prices of Important Commodities—													
Oats, No. 2 C.W. .... bush	·274	·312	·336	·300	·294	·292	·301	·323	·355	·338	·352	·299	·261
Wheat, No. 1 Man. Northern "	·536	·599	·673	·606	·600	·632	·631	·626	·629	·551	·547	·563	·519
Flour, First Patent 2–98's jute..............................	4·64	4·60	5·217	5·030	5·025	5·100	5·085	5·039	5·100	4·896	4·800	4·800	4·600
Sugar, raw 96° Centrifugal N.Y..................... cwt.	1·44	1·58	1·54	1·364	1·351	1·146	·851	·725	·653	·868	1·304	1·323	1·197
Sugar, granulated, Montreal "	4·56	4·56	4·56	4·560	4·560	4·560	4·465	4·370	4·275	4·275	4·370	4·370	4·370
Rubber, ribbed, smoked sheets, N.Y............. lb.	·050	·054	·052	·056	·056	·046	·037	·034	·035	·031	·033	·042	·043
Rubber, Para, upriver, fine, N.Y.................... "	·066	·067	·066	·067	·065	·062	·057	·058	·063	·063	·064	·068	·080
Cattle, steers, good 1,000–1,200 lbs................. cwt.	6·31	5·90	5·92	6·040	5·890	5·950	5·840	5·880	5·840	6·160	6·140	6·050	5·360
Hogs, bacon, Toronto...... "	5·99	5·74	5·23	4·810	5·140	4·940	4·900	4·540	4·510	4·580	5·030	5·210	5·110
Beef hides, packer hides, native steers............ lb.	·065–·085	·065–·075	·070–·080	·070–·080	·070–·080	·055–·065	·055–·065	·050–·060	·033–·043	·030–·040	·038–·048	·055–·065	·075–·085
Sole leather, mfr's. green hide crops.................. "	·34	·34	·34	·340	·340	·340	·330	·320	·310	·290	·280	·280	·280
Box sides B. mill........... ft.	·22	·22	·22	·220	·210	·210	·200	·200	·200	·190	·190	·180	·190
Butter, creamery, finest, Montreal................. lb.	·230	·225	·235	·245	·237	·214	·272	·231	·197	·191	·196	·212	·245
Cheese, Canadian, old large, Montreal................. "	·18	·18	·18	·180	·180	·180	·180	·180	·180	·160	·160	·160	·180
Eggs, fresh extras, Montreal doz.	·324	·459	·548	·456	·313	·310	·288	·214	·209	·241	·245	·281	·330
Cotton, raw 1-1 1/16", Hamilton...................... lb.	·079	·081	·084	·087	·091	·091	·089	·082	·076	·072	·079	·096	·092
Cotton yarns, 10's white single.................... "	·203	·203	·203	·203	·203	·203	·203	·203	·205	·205	·190	·210	·225
Saxony, 4·50 yds to lb...... "	·529	·506	·506	·506	·506	·506	·506	·495	·495	·495	·495	·495	·506
Gingham, dress, 6·50-7·75 yds to lb................ "	·923	·923	·923	·923	·923	·923	·923	·923	·923	·923	·923	·923	·923
Silk, raw, grand double extra, N.Y.............. "	2·80	3·05	3·077	3·162	2·903	2·579	2·184	1·784	1·688	1·678	1·638	2·059	2·107
Wool, eastern bright ¼ blood "	.13-.14	.12-.13	·13	·130	·125	·125	·120	·110	·100	·090	·090	·095	·095
Wool, western range, semi-bright, ¼ blood........... "	.11-.12	·10	·10	·100	·090	·090	·090	·085–·090	·080–·085	·080	·085	·100	·105
Pulp, groundwood No. 1.... ton	23·81	22·89	22·62	23·790	24·260	23·990	23·200	22·429	22·160	21·690	21·145	20·968	20·472
Pig iron, basic mill......... "	18·00	18·00	18·00	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000
Steel merchant bars, mill.100 lb.	2·25	2·25	2·25	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic domestic.................... cwt.	8·61	9·15	8·75	9·450	9·750	8·450	7·638	7·467	6·968	6·791	6·850	7·030	7·616
Lead, domestic, Montreal.. "	3·80	3·91	4·16	4·268	4·260	4·148	3·85	3·609	3·320	3·145	3·083	3·217	3·482
Tin ingots, Straits, Toronto lb.	·283	·290	·290	·295	·300	·298	·288	·255	·280	·270	·285	·300	·318
Spelter, domestic, Montreal cwt.	3·707	3·750	4·014	4·068	4·063	3·936	3·82	3·634	3·564	3·480	3·355	3·561	3·802
Coal, anthracite, Toronto.. ton	13·79	13·79	13·79	13·810	13·810	13·810	12·750	12·342	12·510	12·510	12·510	12·757	12·981
Coal, bituminous, N.S. run-of-mine.................. "	6·00	6·00	6·00	6·000	6·000	6·000	6·000	6·000	6·000	6·000	6·000	6·000	6·000
Gasoline, Toronto.......... gal.	·175	·175	·175	·175	·175	·175	·175	·175	·185	·185	·180	·180	·180
Sulphuric acid, 66° Beaume net ton	16·00	16·00	16·00	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries—													
United States—													
Fisher, 200: 1926..............	68·8	68·3	68·3	67·0	65·3	63·8	63·1	62·2	61·0	59·6	60·4	61·8	62·7
Bureau of Labour, 550: 1926.	69·1	68·4	68·3	66·3	67·3	66·3	66·0	65·5	64·4	63·9	64·5	65·2	95·2
Annalist, 72: 1913.............	100·5	100·5	102·0	97·6	94·0	92·3	91·1	90·7	88·8	88·6	92·1	94·2	......
United Kingdom—													
Board of Trade, 150: 1913....	99·2	104·4	106·4	105·9	105·8	105·3	104·6	102·4	100·7	98·1	97·7	99·5	......
Economist, 58: 1927...........	65·1	65·5	65·9	65·8	65·4	67·0	65·3	62·7	60·5	58·8	60·1	61·9	......
France, Statistique General, 45: 1914...........................	437	423	417	413	414	421	427	425	421	408	404	394	......
Germany, Federal Statistical Office, 400: 1913..............	108·6	107·1	106·6	103·7	100·0	99·8	99·8	98·4	97·2	96·2	95·9	95·4	......
Belgium, Ministry of Labour, 130: 1914........................	597	591	584	573	557	554	548	539	526	514	512	524	......
Netherlands, Central Bureau Statistics, 48: 1913............	91	89	89	85	84	83	82	80	79	78	76	75	......
Norway, Official, 95: 1913.......	117	119	119	122	123	123	122	120	120	120	122	123	......
Sweden, Commerce Dept., 160: 1913...........................	107	108	110	111	109	110	109	109	109	108	108	108	......
Italy, Bachi, 100: 1913..........	319	322	320	319	317	314	315	311	305	297	296	......	......
Finland, Official, 139: 1926......	79	82	87	92	94	93	92	89	88	87	89	89	......
India, Dept. of Statistics, 75: 1914...........................	91	96	97	98	97	97	94	92	89	86	87	......	......
Japan, Bank of Japan, 56: 1913..	113·1	111·0	111·1	114·1	120·6	122·0	119·8	116·5	113·6	110·6	111·6	117·8	......
Australia, Commonwealth Statistician, 92: 1911............	127·8	128·9	131·3	131·0	130·0	133·2	132·2	131·5	129·4	127·8	128·4	......	......
New Zealand, Official, 180: 1913	132·7	132·7	133·5	133·3	133·5	132·1	131·6	130·7	130·4	129·9	......	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913–1914	91	95	92	91	89	91	93	90	86	81	78	......	......

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[1] For full description see Prices and Price Indexes sent free on request.

[2] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1930										
March	112,991	19,459	8,729	18,071	5,516	31,478	7,442	12,666	3,669	5,990
April	71.402	12,470	4,100	10,453	3,877	21,017	4,687	8,036	2,893	3,869
May	101,545	21,392	5,827	11,758	4,747	26.157	5.875	16,055	4,148	5,586
June	91,544	17,554	5,121	11,002	4,284	21,476	5,958	16,036	3,454	6,659
July	84,551	17,530	3,549	11,491	4,863	18,627	5,162	14,654	2,899	5,772
August	77,906	13,650	3,784	11,977	3,796	16,269	5,494	14,517	2,525	5,895
September	87,900	16,587	4,579	12,947	3,951	15,415	5,504	19,244	3,241	6,433
October	78,358	15,231	3,867	10,756	4,198	13,563	5,452	15,871	3,151	6,269
November	76,325	15,146	3,324	12,738	3,693	12,839	5,914	13,304	3,384	5,374
December	60,338	13,535	2,451	9,036	3,059	10,837	4,394	10,127	2,549	4,349
1931										
January	50,414	9,181	2,665	8.025	2,808	10,051	3,202	8,246	1,935	4,300
February	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	2,094	3,271
March	75.348	15,739	4,187	11,825	3,951	17,282	4.620	9,691	3.372	4,681
April	51,189	11,367	2,240	6,987	2,798	11,925	3,018	6,969	2,375	3,512
May	73,457	17,839	3,344	8,717	3,530	14,807	3,953	12,152	3,898	5,217
June	52.508	9,966	2,362	7,251	3,146	9.989	3,157	9.838	2,530	4,270
July	48,379	10,411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,975
August	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	4,477
September	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142
October	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3,809
November	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,626	2,721	3,127
December	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
1932										
January	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,950	2,338
February	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362
March	57,437	14,489	2,204	9,401	2,660	9,983	2,688	9.691	2.971	3.351
April	29 794	5.283	1 096	4.601	1.553	5.820	1.688	5.567	1 998	2,188
May	44,361	9.416	1.756	6,074	2,078	7,169	2,085	9.476	2.942	3,366
June	40,743	8,702	1,611	5.310	1,922	6.710	1,733	9,229	2,556	2,969
July	35,711	7,462	1,330	4,552	1,778	5,130	1,513	9,367	2,081	2,499
August	36,527	7,098	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,691
September	34,504	6,814	1,265	4,935	1,754	4.233	1,496	8,501	2,336	3,169

Month	Exports of Merchandise from Canada										
	Total Exports of Mdse.	Domestic Produce									
		Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1930											
March	91,692	89,595	27,931	8,117	619	25,730	6,358	14,450	1,917	2,549	1,923
April	52.508	50,744	22,549	5.289	338	16 447	3,541	8,724	1,336	1,194	1,327
May	79.464	77,261	15 458	7,085	1,087	23,246	4,484	11,260	2,396	1,390	2,386
June	80,536	78,703	29,302	7,853	949	22,252	4,340	8,770	2,322	1,324	1,591
July	77,906	76,408	27,689	7,749	1,069	22,228	3,632	9,413	1,880	974	1,774
August	70,613	69,290	25,729	7,289	751	19,274	3,895	7,559	2,057	1,061	1,674
September	82.190	81,046	33,911	9.084	467	21,159	3.663	8.110	1,918	1,071	1,663
October	84,298	82,781	37,358	8,320	501	20,964	3,372	7,737	1,840	1,072	1,616
November	74,592	73.060	34,542	7,765	369	17,584	2,483	5,882	1,823	1,096	1,517
December	68,053	66,820	24,647	6,322	343	19,724	3,322	8,458	1,804	845	1,355
1931											
January	45,634	44,683	11,638	6,211	240	14,281	2,459	6,996	1,118	664	1,070
February	44,914	43,873	13,541	5,059	233	14,274	1,786	5,615	1,212	889	1,265
March	56,296	55.048	15,982	5.783	383	19.120	2,297	7,215	1,449	1,400	1,418
April	34,674	33,935	7,625	3,851	258	13,409	1,608	4,192	855	997	1,140
May	60,845	59,833	26,502	3,778	757	16,424	1,947	6,251	1,456	1,175	1,543
June	55.320	54,348	21.394	5,194	670	17.105	1.674	4,726	1,281	958	1,347
July	50,671	49,675	14,496	7,008	642	15,365	1,559	6,922	1,319	859	1,506
August	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800	1,217
September	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164
October	56,534	55,538	19,337	8,336	419	15,705	1,297	6,976	1,360	872	1,236
November	58,430	57,487	27,828	5,820	517	14,813	877	4,259	1,329	895	1,150
December	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934
1932											
January	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586
February	37,019	36,431	12,363	4,989	304	11,165	879	4,631	629	836	635
March	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911
April	27 455	26 976	8.722	2,434	218	9.675	958	2,687	464	971	847
May	41,402	40,594	16,920	3,442	462	11,210	1,253	4 004	778	1,472	1,054
June	41,701	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184	917
July	43,032	42,321	17,302	6,212	506	10,333	2,016	3,459	739	711	1,043
August	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925
September	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	951

Table 23. Canada's Domestic Exports in Thousands of Dollars

Classification	1931				1932								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Exports of Canadian Produce—													
Agricultural and Vegetable Products—													
Alcoholic beverages (chiefly whiskey)	343	1,059	1,951	1,556	860	1,475	816	616	1,195	444	580	384	469
Fruits	590	1,962	1,200	838	641	732	328	77	120	58	111	72	571
Grains (Total)	8,746	11,353	19,135	16,022	6,175	6,623	6,779	5,534	11,852	11,159	13,464	12,212	16,176
Barley	321	94	510	970	109	147	149	267	775	470	781	678	392
Wheat	8,010	10,771	17,573	14,009	5,517	5,881	6,134	4,537	9,627	9,655	11,210	10,642	4,166
Rubber (chiefly tires and footwear)	1,101	1,049	860	643	580	450	614	414	528	539	555	684	590
Sugar	128	163	182	113	50	181	135	45	323	74	139	110	75
Vegetables	275	777	715	393	351	497	414	171	182	80	119	280	293
Wheat flour	1,915	1,888	1,599	1,601	1,172	1,184	1,469	895	1,648	1,963	1,443	1,094	1,290
Animals and Animal Products—													
Cattle	499	635	319	199	110	69	137	146	298	348	411	332	90
Cheese	1,990	2,774	1,348	447	96	85	119	52	167	473	1,591	1,659	1,468
Fish	2,494	2,155	2,241	2,046	1,840	1,715	1,457	649	1,174	1,911	1,823	1,807	1,270
Furs, (chiefly raw)	1,174	577	137	1,151	2,407	1,836	982	713	404	352	758	879	507
Hides, raw	115	177	151	115	124	44	80	36	35	16	18	21	28
Leather, unmanufactured	132	297	301	231	232	237	270	163	195	165	152	194	167
Meats	316	573	525	590	386	528	646	357	694	571	742	739	456
Fibres, Textiles and Products—													
Binder twine	26	8	46	26	......	15	2	9	148	438	187	27	45
Cotton	43	35	74	56	63	91	128	72	82	107	94	101	98
Rags	25	24	32	44	17	18	15	12	10	7	16	10	17
Raw wool	11	103	160	32	34	11	21	10	4	16	17	42	43
Wood, Wood Products and Paper—													
Paper (chiefly newsprint)	8,754	9,022	9,141	8,663	8,957	7,192	8,521	6,938	7,507	7,668	6,515	7,546	5,633
Planks and boards	1,742	1,626	1,497	1,153	987	1,093	1,474	825	1,175	2,170	773	971	628
Pulp-wood	1,205	968	513	380	403	201	269	118	231	478	718	580	739
Shingles	210	225	220	130	153	139	266	152	206	245	166	224	249
Timber, square	149	217	110	202	118	230	225	105	121	123	214	113	30
Wood-pulp	2,330	2,644	2,674	2,394	1,830	1,747	2,249	1,258	1,328	1,295	1,340	1,487	1,373
Iron and Its Products—													
Automobiles	293	245	155	98	205	167	221	178	195	315	653	627	666
Automobile parts	74	34	49	47	42	77	35	41	69	34	736	125	136
Farm implements	112	115	147	111	120	165	200	170	120	174	143	132	76
Hardware and cutlery	66	91	98	65	50	55	84	86	83	98	68	65	50
Machinery	486	232	165	269	184	200	351	262	491	330	464	403	270
Pigs and ingots	133	65	69	111	77	96	86	49	55	101	69	61	41
Tubes and pipes	117	125	78	87	109	44	60	73	63	47	58	39	40
Non-Ferrous Metal Products—													
Aluminium	259	1,414	318	189	95	78	127	106	227	169	89	1,025	158
Copper, (chiefly ore and blister)	1,431	1,926	1,305	3,778	2,779	1,772	1,878	856	1,339	1,831	1,017	478	716
Gold, raw	2,927	1,166	245	399	314	194	260	149	255	302	385	441	447
Lead	465	465	392	439	221	421	355	195	256	181	270	276	284
Nickel	791	709	787	896	713	944	831	542	725	521	550	252	377
Silver	597	392	493	269	518	400	507	290	406	376	420	427	504
Non-Metallic Nineral Products—													
Asbestos, (chiefly raw)	400	455	481	539	279	207	279	170	290	232	197	223	277
Coal	139	200	109	207	173	129	132	68	102	75	148	135	95
Petroleum and products	90	150	233	82	43	82	93	77	167	299	93	46	154
Stone and products	310	388	307	191	180	76	110	65	109	221	178	229	143
Chemicals and Allied Products—													
Acids	95	155	197	171	241	216	144	81	144	98	58	87	170
Fertilizers	70	108	57	69	130	189	377	364	643	426	115	219	182
Soda and compounds	186	247	221	232	216	217	261	293	241	277	191	184	179
Miscellaneous Commodities—													
Electrical energy	260	250	255	202	182	154	138	143	143	132	167	149	172
Films	141	322	340	275	148	141	399	381	409	338	308	265	179
Settlers' effects	552	455	297	262	134	162	212	175	300	272	344	300	434

Cost of Living	1931				1932								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Indexes of Retail Prices, Rents and Costs of Services—													
Total	87·8	86·4	86·4	85·9	85·4	84·5	83·9	83·7	81·8	81·0	80·8	81·5	81·3
Food	73·5	71·4	71·5	71·2	69·6	66·5	66·0	65·4	62·9	62·1	61·4	63·5	63·0
Fuel	93·9	94·3	94·5	94·2	93·9	93·8	93·6	92·8	91·0	90·9	90·7	91·9	92·0
Rent	103·3	99·3	99·3	99·3	99·3	99·3	99·3	99·3	93·9	93·9	93·9	93·9	93·9
Clothing	78·6	78·6	78·6	76·4	76·4	76·4	74·5	74·5	74·5	71·9	71·9	71·9	71·9
Sundries	97·2	97·2	97·2	97·1	97·1	97·1	96·8	97·0	97·1	97·1	96·8	96·8	96·7
Cost per Week of a Family Budget—													
All foods $	8·03	7·84	7·82	7·85	7·68	7·34	7·27	7·22	6·90	6·79	6·78	7·01	6·98
Fuel and light $	3·12	3·12	3·12	3 10	3 11	3·10	3·08	3·07	3·04	3·02	3·06	3·04	3·01
Rent $	6·87	6·87	6·83	6·77	6·77	6·77	6·77	6·77	6·47	6·35	6·34	6·33	6·32
Totals $	18·06	17·86	17·81	17·76	17·59	17·25	17·16	17·09	16·45	16·20	16·21	16·42	16·34

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1931				1932								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	1,567	1,769	2,191	3,299	1,406	1,155	3,505	521	831	1,328	890	1,122	1,053
Cocoa and chocolate	86	135	153	105	108	141	159	53	191	95	95	60	113
Coffee and chicory	236	259	260	367	324	391	554	195	463	316	315	206	175
Fruits	2,072	1,718	1,806	2,082	862	1,094	1,741	1,071	1,908	2,216	1,903	1,746	1,505
Gums and resins	114	126	142	109	133	120	177	147	97	104	103	77	97
Nuts (edible)	137	318	523	422	206	231	360	163	261	210	133	108	111
Rubber (chiefly raw)	393	397	333	550	378	392	538	300	315	402	288	219	435
Seeds	51	151	251	133	129	104	323	173	301	121	18	19	21
Sugar, chiefly for refining	1,712	2,140	3,033	1,125	318	657	2,143	613	2,017	1,233	1,816	2,042	1,562
Tea	315	444	514	490	523	1,468	1,380	199	143	170	228	261	287
Vegetables	175	189	275	305	418	418	866	687	1,057	955	330	95	81
ANIMAL PRODUCTS—													
Fish	265	214	189	186	132	110	156	70	83	90	130	98	126
Furs, chiefly raw	289	226	187	240	511	547	589	253	323	369	223	211	246
Hides	264	237	116	107	198	196	297	109	248	83	68	95	96
Leather, unmanufactured	247	167	131	126	181	208	233	167	198	150	177	220	197
Leather, manufactured	429	343	209	134	122	254	313	158	292	288	59	109	147
TEXTILE PRODUCTS—													
Artificial silk	388	316	261	267	339	359	453	224	211	240	193	198	199
Cotton, raw	390	559	1,129	923	543	569	833	493	918	234	287	472	441
yarn	145	173	171	158	183	218	335	166	222	190	178	201	232
other	1,189	997	835	733	1,014	1,030	1,432	856	1,032	1,108	781	812	747
Flax, hemp and jute	585	830	655	463	589	576	757	392	573	587	451	510	425
Hats and caps	193	89	58	44	54	132	180	57	93	64	54	122	101
Manila and sisal grass	143	197	96	132	207	155	129	113	175	102	320	140	159
Silk—Raw	479	567	584	512	768	679	852	405	381	314	252	460	584
Fabrics	389	278	170	141	213	231	299	196	219	244	133	193	225
Wearing apparel	224	155	112	110	68	94	151	75	67	54	25	90	98
Wool—Raw wool	82	91	77	112	130	125	428	83	203	131	70	96	83
Noils and tops	117	159	204	183	279	302	662	140	194	146	154	174	230
Woollen yarn	182	208	200	192	261	213	274	163	221	144	194	171	143
Worsted and serges	300	290	276	301	412	554	613	304	340	340	53	284	228
Other wool	805	640	485	378	406	612	592	297	392	472	600	433	441
WOOD AND PAPER—													
Books and printed matter	1,121	1,245	1,042	1,013	848	796	1,019	555	744	786	861	828	874
Paper	673	741	654	586	556	621	838	473	707	576	481	496	517
Wood—Furniture and other manufactured wood	402	420	407	330	265	300	360	204	300	309	247	247	213
Planks and boards	302	261	245	239	193	209	274	157	210	173	113	101	93
Veneers	78	46	40	30	49	46	53	24	31	19	25	26	23
Other unmanufactured wood	79	144	75	67	52	48	96	134	57	38	25	47	10
IRON AND STEEL—													
Automobiles	250	117	100	47	181	113	255	147	163	74	68	63	60
Automobile parts	431	485	782	788	980	1,435	2,175	971	1,112	1,270	778	553	632
Castings and forgings	113	102	160	137	115	124	238	131	126	156	108	102	103
Engines and boilers	344	355	309	316	476	591	981	622	697	646	468	369	306
Farm implements	173	87	94	131	129	148	495	92	202	152	176	286	220
Hardware and cutlery	177	192	192	170	147	183	226	108	195	175	159	125	129
Machinery	1,879	1,849	1.478	1,650	1,315	1,512	2,462	1,758	1,689	1,544	1,127	949	909
Pigs and ingots	40	35	31	167	21	26	39	17	61	40	31	14	11
Plates and sheets	1,158	926	1,393	987	490	489	976	690	1,275	1,216	923	784	740
Other rolling mill products	701	553	672	349	332	303	499	292	403	346	272	227	247
Stamped and coated products	118	124	128	105	77	79	140	96	144	134	132	107	96
Tools	72	62	72	51	51	71	89	60	91	80	67	62	45
Tubes and pipes	109	136	105	86	92	72	126	77	117	99	104	58	85
Wire	103	100	91	54	60	79	154	89	69	92	76	38	43
NON-FERROUS METALS—													
Aluminium	365	315	373	383	380	330	423	283	236	176	187	144	284
Brass	259	254	251	213	178	216	287	179	236	187	185	170	140
Clocks and watches	181	197	181	39	76	63	106	63	102	114	72	70	73
Copper	84	103	85	125	84	84	108	75	106	70	49	35	49
Electric apparatus	1,496	1,564	1,274	907	981	807	905	561	831	626	529	493	496
Precious metals	92	102	133	124	79	87	141	89	105	96	89	118	68
Tin	80	52	107	79	63	93	137	80	63	83	60	31	78
NON-METALLIC PRODUCTS—													
Clay and products	558	576	591	481	383	418	583	344	578	566	481	479	393
Coal	2,906	3,548	3,321	2,595	2,383	1,845	3,852	2,035	2,663	2,249	2,612	2.744	2,600
Coke	196	191	174	183	157	208	525	170	157	163	213	216	176
Glass and glassware	456	475	518	339	386	375	518	402	492	488	322	273	303
Petroleum, crude	1,800	2,295	2,488	1,692	2,336	1,396	2,145	1,142	3,436	3,519	3,557	3,304	2,674
Gasolene	1,214	1,002	892	646	282	485	859	554	876	1,022	901	953	1,064
Stone and products	346	399	328	207	217	155	222	141	254	198	185	148	191
CHEMICALS—													
Drugs and medicines	239	234	227	226	207	262	390	217	295	282	234	157	155
Dyeing and tanning materials	242	326	305	318	301	283	396	246	311	266	335	331	292
Fertilizers	227	265	348	417	117	16	94	144	344	132	7	240	285
Perfumery	81	97	103	77	55	60	101	49	72	86	49	54	51
Soap	78	126	93	67	47	51	79	58	58	71	53	166	190
Soda and compounds	217	235	235	217	194	173	291	134	246	249	178	179	254

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1931					1932							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Banking						End of Month							
Readily Available Assets—													
Specie	64·57	71·50	69·95	87·61	65·82	64·91	62·59	58·70	55·91	55·49	54·97	54·85	55·69
Dominion Notes	98·99	110·39	111·86	153·65	128·86	131·11	123·81	116·93	111·86	115·42	127·39	123·10	115·28
In Central Gold Reserves	27·53	24·23	26·73	25·38	25·73	21·58	20·09	23·63	23·03	22·58	22·88	24·78	21·83
In United Kingdom Banks	4·48	3·60	5·95	4·60	4·97	5·63	7·89	10·40	10·95	8·75	7·69	8·82	8·81
In Foreign Banks	89·19	108·78	91·10	90·13	104·71	92·30	71·47	85·47	97·72	99·44	95·42	96·75	98·14
Foreign Currency	18·47	14·93	14·63	19·12	14·74	13·64	13·21	14·38	15·33	15·25	15·57	16·48	16·56
Government Securities	452·41	455·93	487·91	507·76	477·91	467·56	460·03	466·40	469·97	465·48	462·31	466·93	494·57
Call Loans Abroad	109·67	90·10	90·74	112·75	83·12	65·92	98·95	83·13	73·15	65·29	73·67	75·65	96·39
Total Quick Assets	865	879	899	1,001	906	863	858	859	858	848	860	867	907
Loans and Securities except Canadian Governments—													
Public Securities	169·61	160·10	148·57	155·12	154·11	144·87	142·74	144·77	138·52	140·81	152·04	153·44	155·15
Railway Securities	78·97	61·55	59·04	56·60	62·01	61·29	60·99	60·39	57·76	57·13	54·98	53·69	53·39
Canadian Call Loans	158·63	166·58	158·58	156·90	134·73	131·17	129·77	130·71	122·36	113·83	109·87	111·93	114·07
Current Loans	1,127	1,137	1,141	1,102	1,082	1,071	1,063	1,071	1,070	1,057	1,037	1,028	1,004
Current Loans Abroad	198·80	192·62	188·94	183·75	188·36	189·73	190·65	188·76	184·58	187·08	174·90	164·34	159·04
Provincial Loans	24·78	32·99	38·34	42·05	45·56	43·44	56·24	43·99	39·43	36·67	34·34	20·19	19·41
Municipal Loans	111·08	114·79	113·84	118·13	125·69	132·86	139·29	149·15	154·01	153·52	139·22	130·65	123·67
Total Loans, etc	1.870	1,865	1,848	1,815	1,793	1,774	1,783	1,788	1,766	1,746	1,703	1,663	1,629
Other Assets—													
Non-Current Loans	9·46	10·31	11·14	10·89	10·33	10·69	10·86	10·96	11·21	11·94	12·51	12·91	13·15
Real Estate	6·32	6·34	6·27	6·42	6·57	6·58	6·65	6·78	6·86	6·96	7·19	7·26	7·37
Mortgages	6·23	6·25	6·35	6.22	6·25	6·29	6·26	6·27	6·27	6·19	6·01	6·02	6·01
Premises	79·54	79·47	79·55	79·85	79·79	79·91	79·99	79·83	79·99	79·95	79·90	79·95	80·06
Letters of Credit	61·34	62·06	61·78	58·94	55·47	51·35	49·73	51·16	51·94	48·90	48·49	48·32	48·44
Loans to companies	14·50	14·73	14·47	14·40	14·31	12·75	12·47	13·03	13·00	12·85	13·01	12·92	12·89
Other Assets	1·73	1·70	1·84	1·72	1·58	1·80	1·66	1·49	1·80	1·64	1·42	1·32	1·40
Note circulation deposits	6·81	6·81	6·81	6·81	6·82	6·82	6·82	6·83	6·83	6·83	6·95	6·59	6·59
Inter-bank Balances, notes of other banks	15·63	12·06	13·32	14·33	11.94	11·07	12·71	11·08	11·91	11·87	10·51	11·90	10·42
Cheques of other banks	92·30	97·21	106.06	114·19	102·12	73·19	81·03	82·56	83·05	83·11	96·87	69·44	76·16
Balances due by other banks	4·75	3·93	2·79	3·23	4·08	3·73	3·07	3·54	3·37	3·44	2·78	3·14	3·36
Grand Total Assets	3,034	3,045	3,057	3,133	2,998	2,901	2,912	2,926	2,900	2,868	2,848	2,790	2,802
Liabilities to the Public—													
Note Circulation	141·81	139·91	152·93	145·53	145·01	133·67	134·29	132·57	137·35	131·07	136·30	134·57	127·77
Dominion Government	10·54	17·93	39·79	113·11	111·10	94·65	79·76	86·11	65·76	50·38	36·42	15·54	19·04
Provincial Government	26·14	22·12	25·79	18·08	19·79	20·58	20·06	20·97	24·05	19·31	20·67	33·06	32·31
Government Advances	6·50	19·50	24·50	66·00	46·50	43·00	35·50	32·00	27·50	29·60	40·50	38·50	29·00
Deposits by Public—													
Savings deposits	1,461	1,456	1,462	1,396	1,360	1,368	1,390	1,389	1,393	1,387	1,373	1,363	1,367
Demand deposits	568·46	594·28	580·59	617·04	566·59	506·94	496·49	500·48	494·64	497·99	488·94	462·09	475·36
Total deposits	2,030	2,050	2,043	2,013	1,937	1,875	1,886	1,889	1,888	1,885	1,862	1,825	1,842
Foreign deposits	331·60	313·10	301·95	320·21	310·09	296·18	305·82	308·12	304·81	308·94	308·22	299·38	306·55
Due Banks Abroad, etc.—													
United Kingdom	9·31	4·94	3·94	5·74	4·85	3·68	4·79	5·82	5·11	4·94	5·73	5·67	4·50
Foreign	64·98	65·50	56·80	55·37	42·32	41·86	52·02	56·60	54·36	51·35	51·36	51·78	49·60
Bills payable	5·93	5·38	4·48	3·60	3·21	3·11	2·57	1·85	1·61	1·25	1·19	1·71	1·47
Letters of Credit	61·34	62·06	61·78	58·94	55·47	51·35	49·73	51·16	51·94	48·90	48·49	48·32	48·44
Other liabilities	2·85	2·80	2·77	3·13	2·98	2·79	2·77	2·91	2·43	2·22	2·18	2·22	2·14
Total Public Liabilities	2,691	2,703	2,717	2,803	2,664	2,566	2,574	2,587	2,562	2,533	2,513	2,456	2,463
Due between banks	12·74	12·69	10·22	10·06	11·38	9·95	9·84	10·13	9·48	10·86	11·04	8·09	10·85
Liabilities to Shareholders—													
Dividends $000	3,524	800	1,348	3.516	783	1,344	2,767	820	1,370	3,532	817	1,194	3,008
Reserve	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00
Capital	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50
Grand Total Liabilities	3,013	3,023	3,036	3,123	2,982	2,884	2,893	2,905	2,880	2,854	2,832	2,772	2,783
Surplus of Notice Deposits over Current Loans	+334	+319	+322	+293	+278	+298	+327	+312	+323	+330	+336	+335	+ 363
Percentage of Current Loans to Notice Deposits..P.C.	77·2	78·1	78·0	78·9	79·6	78·2	76·5	77·4	76·8	76·2	75·6	75·5	73·5
Currency													
Net Issues of Dominion Notes other than according to Finance Act, 1927[1]	135·1	130·8	133·1	130·8	125·4	125·4	125·4	125·4	125·4	128·9	127·8	127·7	128·2
Dominion Notes Issued per Finance Act, 1927	6·5	19·5	24·5	66·5	49·0	45·0	36·5	32·0	27·5	29·6	40·5	38·5	29·0
Gold held against Notes	72·6	68·0	72·9	68·6	64·6	66·8	64·6	63·8	63·9	64·3	64·8	65·4	66·2
All Notes in hands of Public[2]	154·9	156·1	170·1	160·5	160·6	151·0	150·3	149·0	154·1	147·2	154·9	152·1	145·5
Index Numbers													
(*With seasonal adjustment 1926 = 100*)													
Demand deposits	106·5	108·0	101·9	106·5	99·3	91·5	91·5	91·3	89·7	91·2	88·2	85·7	89·1
Notice deposits	108·8	109·3	109·5	104·1	101·8	102·0	103·5	103·1	103·5	103·2	102·5	101·6	101·8
Current loans	121·5	121·6	120·6	117·4	116·7	116·6	115·8	114·9	112·4	111·7	110·4	110·3	108·2
Investment Holdings	131·3	127·0	129·6	137·5	131·7	127·2	124·6	126·5	124·8	123·7	123·9	125·5	131·7
Call Loans, Canada	115·6	120·2	112·8	111·3	93·8	93·3	92·5	93·4	88·4	82·8	79·0	82·2	83·1
Call Loans Elsewhere	43·9	37·6	37·8	42·6	32·6	26·3	38·4	33·8	30·0	26·1	29·0	30·8	38·6
Total Issue Dom. notes	78·3	82·0	82·3	90·3	81·7	88·9	86·0	85·2	82·5	86·1	92·2	91·7	85·3
Gold held by Finance Dept. against notes	66·6	62·0	65·0	59·7	56·2	62·6	60·5	60·4	59·8	59·7	60·1	60·4	61·2
Notes in hands of Public	87·8	85·7	89·2	89·2	88·1	86·3	84·4	82·2	86·8	83·4	86·5	87·2	82·5

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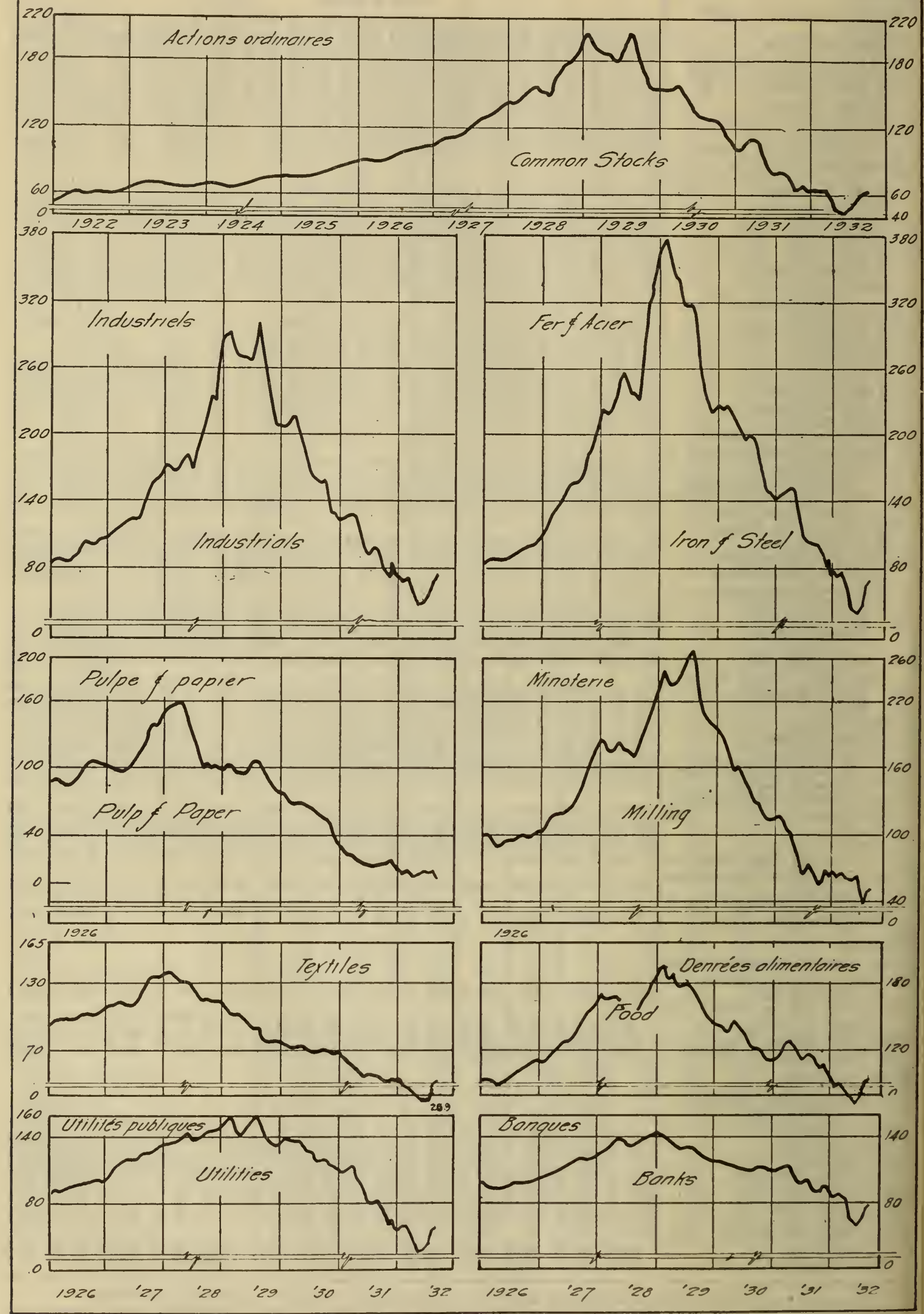
[1] The grand total includes note issues totalling $26,000,000 under authority of Chap. 4 of the Statutes of 1915.

[2] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.



Index Numbers of Security Prices
Nombres - Indices des Valeurs Mobilières

Table 26. Index Numbers of Security Prices and other Financial Factors.

Classification	1931				1932								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Security Prices—													
COMMON STOCK PRICES													
Total (130)	68·6	64·6	71·9	64·8	64·8	63·5	64·1	54·0	45·8	43·2	49·6	59·0	63·0
Industrials, total (96)	79·3	74·3	86·6	74·3	73·7	71·1	71·5	58·2	51·4	48·8	56·6	69·9	73·8
Iron and Steel (19)	85·9	78·3	88·8	77·2	77·2	76·5	79·2	62·5	44·9	40·5	51·1	63·5	69·1
Pulp and paper (9)	11·5	10·6	12·2	10·7	10·5	9·9	10·1	9·2	8·6	8·4	7·9	8·8	4·4
Milling (5)	56·8	57·5	69·5	65·9	66·5	64·9	65·5	63·7	63·1	62·6	38·3	47·4	53·0
Oils (4)	115·0	107·4	132·3	108·7	107·8	106·3	106·8	87·7	90·1	84·8	97·0	110·0	113·0
Textiles and Clothing (9)	46·1	45·4	46·1	45·2	44·9	39·6	38·3	32·5	29·1	28·3	28·9	38·5	42·3
Food and Allied products (21)	105·8	101·0	107·1	98·9	94·7	89·6	87·8	83·2	76·5	73·0	81·2	89·7	90·8
Beverages (8)	49·1	45·3	48·9	42·1	42·5	40·6	40·3	36·1	26·3	30·2	35·6	44·1	44·1
Miscellaneous (21)	93·4	88·2	100·5	87·7	86·9	81·7	82·4	62·2	47·1	43·3	55·2	78·2	89·2
Utilities total (18)	65·4	60·1	63·5	59·3	59·1	59·1	59·8	48·9	36·9	34·9	41·8	51·9	56·9
Transportation (2)	44·1	38·8	43·7	38·0	40·9	43·3	46·2	34·4	26·0	24·7	31·5	42·7	47·6
Telephone and telegraph (2)	95·4	90·1	93·5	90·5	88·3	82·0	81·1	68·8	63·8	59·6	59·9	71·6	76·3
Power and traction (14)	86·5	81·2	82·9	80·3	76·8	75·3	73·6	63·7	45·0	42·7	51·6	60·4	65·9
Companies abroad total (8)	49·1	48·0	58·8	51·5	54·3	54·5	55·8	47·4	49·4	46·5	49·9	52·7	56·5
Industrial (1)	58·8	60·0	75·1	64·8	67·1	65·2	67·0	59·1	66·3	59·6	65·6	72·8	77·6
Utility (7)	41·2	37·5	44·1	39·7	42·9	44·8	45·7	37·1	34·9	35·1	36·4	35·7	38·7
Banks (8)	94·3	92·9	92·9	92·9	90·3	86·1	86·0	85·8	65·7	60·5	67·1	73·9	76·1
Traders' Index	394·5	360·6	448·5	390·7	402·8	400·8	413·6	304·2	261·2	251·0	306·6	408·0	470·6
MINING STOCK PRICES—													
Total (20)	63·1	59·5	64·6	59·0	59·7	57·3	57·8	52·4	48·4	48·3	55·6	59·7	60·7
Gold (11)	62·6	60·7	64·4	59·0	60·1	57·5	57·6	52·6	50·2	49·9	57·2	58·1	56·6
Copper (4)	67·8	58·4	68·6	62·4	62·5	61·2	63·4	56·5	47·9	47·8	55·6	69·7	79·6
Silver and miscellanoues (5)	32·1	29·4	32·3	27·6	26·5	22·2	21·4	18·3	15·5	16·8	21·0	26·3	27·6
Financial Factors—													
Preferred Stocks	64·2	63·9	66·5	63·0	60·8	60·4	59·6	55·8	50·2	46·8	47·5	49·2	48·3
Interest rates	97·1	103·3	105·4	108·6	119·8	115·9	110·6	111·8	113·2	114·4	110·6	103·3	101·9
Yield on Ontario Government bonds p.c.	4·65	4·95	5·05	5·20	5·74	5·55	5·30	5·33	5·42	5·48	5·30	4·95	4·88
Shares traded, Montreal	437,503	308,888	431,758	135,308	125,989	136,387	180,070	187,313	204,522	176,041	283,953	544,528	506,926
New Issues of Bonds $000,000.	50·98	·14	215·03	·92	45·94	21·27	35·72	12·07	25·68	20·82	27·32	9·42	73·1
Brokers' loans[1] $000,000	54·99	......	......	......	......	25·57	22·76	18·92	15·14	13·87	13·02	13·77	14·12
New York Funds in Montreal													
High	1,145	1,150	1,155	1·250	1·191	1·165	1·131	1·128	1·154	1·163	1·161	1·152	1·118
Low	1,004	1,100	1,109	1·158	1·153	1·129	1·106	1·105	1·116	1·140	1·135	1·119	1·101
Average	1·043	1·124	1·123	1·211	1·173	1·145	1·118	1·112	1·131	1·153	1·148	1·142	1·108
Close	1,145	1,118	1,154	1·200	1·156	1·131	1·109	1·120	1·140	1·146	1·148	1·119	1·105
London Sterling in Montreal—													
High	4,964	4,520	4,250	4·320	4·130	4·000	4·230	4·215	4·245	4·280	4·123	4·045	3·880
Low	4,170	4,280	4,190	3·840	3·970	3·920	3·915	4·070	4·095	4·120	4·028	3·885	3·805
Average	4·693	4·382	4·191	4·092	4·028	3·960	4·064	4·173	4·157	4·205	4·076	3·975	3·847
Close	4,530	4,280	4,090	4·090	3·990	3·945	4·230	4·100	4·203	4·120	4·028	3·885	3·820

[1] First Thursday of following month.

Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
1930												
Sept	152,172	146,195	338,754	342,075	671,297	514,227	608,299	611,743	330,739	312,165	1,288,563	1,254,242
Oct	118,188	122,799	303,297	320.303	513,390	372,464	497,215	537,248	159,777	152,621	1,106,611	1,125,287
Nov	126,402	101,148	434,759	358,336	384,486	379,336	469,863	554,286	162,850	138,542	1,079,392	1,072,019
Dec	250,607	236,829	468,632	515,001	14,709	15,491	8,836	32,292	45,348	19,853	977,920	987,853
1931												
Jan	225,629	238,529	378,590	361,876	...	...	...	...	...	...	964,215	980,374
Feb	204,354	197,957	408,139	381,844	...	...	...	...	...	...	891,542	884,226
Mar	232,910	220,986	425,210	448,568	1,468	...	...	...	...	...	912,598	952,401
April	156,726	190.913	336,792	356,915	189,333	142,533	328,102	230,080	56,651	83,701	99,253	9979,146
May	117,953	112,438	292,850	275,776	659,269	542,131	1,302,740	1,238,649	193,046	199,626	1,073,385	1,077,685
June	134,577	133,917	265,680	267,278	719,307	641,197	1,111,508	1,128,082	434,706	434,223	1,174,789	1,324,129
July	157,804	153,857	382,400	368,024	654,543	549,199	1,122,190	1,100,798	444,811	476,416	1,249,577	1,249,972
Aug	159,173	152,128	491,816	509,859	829,425	717,468	1,103,291	1,088,734	460,602	459,728	1,138,081	1,127,397
Sept	143,789	149,604	383,252	382.838	607,711	569,752	1,004,220	1,041,495	399,690	399,687	1,035,018	1,004,453
Oct	123,283	115,918	313,163	314,250	734,401	641;713	944,352	934,061	228,223	221,966	925,023	925,653
Nov	111,908	97,835	315,144	293,338	584,215	510,256	884,283	959,323	280,352	262,808	897,484	884,263
Dec	245,265	239,022	509,661	518,954	23,220	6,447	39,488	39,154	55,468	21,944	876,423	914,688
1932												
Jan	212,902	215,925	817,890	799,072	...	...	...	...	...	...	942,575	933,039
Feb	217,548	210,751	701,478	697,095	...	...	...	...	...	...	800,842	849,787
Mar	225,255	216,788	745,359	728.678	341	341	...	...	...	...	898,393	904,000
April	154,213	179,015	556,999	546,060	140.727	133,203	237,799	177,469	73,238	122,927	904,904	879,000
May	134,036	116,228	480,041	477,700	327,682	334,859	636,353	563,510	251,098	244,621	938,589	930,000
June	117,838	127,282	401,282	389,421	414,030	378,322	593,830	590,366	397,299	401,962	938,402	950,000
July	167,357	151,103	611,795	603,205	422,444	458,433	527,643	600,908	506,002	517,252	1,003,648	1,002,000
Aug	163,457	168,431	650,575	652,078	453,409	468,762	548,408	494,113	492,502	490,108	999,488	999,000
Sept	133,519	138,231	580,821	573,970	410,428	387,713	527,008	577,267	384,804	382,034	936,323	916,327

Table 28. Canadian Public Finance. Public Debt, Revenue and Expenditures.

Classification	Quarter ending June 30, 1932	Quarter ending Sept. 30 1932	Total April 1, 1932 to September 30, 1932 unrevised
	$	$	$
Revenue:—			
Customs Import Duty	21,146,162	16,752,778	37,898,939
Excise Duty	10,449,361	11,107,266	21,556,627
Excise Taxes (Sales, Stamps, etc.)	17,907,737	21,731,314	39,639,051
Income Tax	44,094,669	7,502,056	51,596,725
Interest on Investments	1,570,960	2,435,303	4,006,263
Post Office	7,728,854	6,970,615	14,699,468
Premiums, Discount and Exchange	1,587,759	1,711,881	3,299,641
Miscellaneous	1,002,229	3,865,626	4.867,855
Total	105,487,731	72,076,839	177,564,570
Current Expenditure:—			
Agriculture	1,813,845	2,123,077	3,936,922
Auditor General's Office	117,950	113,972	231,922
Civil Service Commission	61,032	60,720	121,752
External Affairs	161,544	145,117	306,661
Finance—			
Interest on Public Debt	49,899,998	10,113,082	60,013,080
Premium Discount and Exchange	2,037,162	1,958,069	3,995,232
Subsidies to Provinces	....	6,834,296	6.834,296
Imperial Economic Conference	....	238,582	238,582
Miscellaneous	1,065,244	2,663,236	3.728,480
Fisheries	385,070	486,630	871,700
Governor General's Secretary's Office	33,650	33,012	66,662
Immigration	413,401	440,660	854,061
Indian Affairs	1,209,967	985,624	2,195,591
Insurance	30,172	34,763	64,936
Interior	984,672	1,123,663	2,108,335
Justice	123,445	112.386	235,831
Penitentiaries	572,386	747,336	1,319,721
Labour	176,259	189,054	365,313
Old Age Pensions	46	2,817,902	2,817,948
Legislation:			
House of Commons	825,892	121,744	947,636
Library of Parliament	17,265	13,393	30,658
Senate	291,080	31,498	322,578
Marine	1,264,341	1,744,544	3,008,885
Mines	375,016	511,883	886,900
National Defence	2,953,080	3,549,730	6,502.809
National Gallery	5,969	1,239	7,208
National Revenue	2,283,785	2,230,496	4,514.280
Income Tax	500,444	484,978	985,421
Pensions and National Health—			
Pensions	13,507,743	13,617,936	27,125,680
Health	191,123	291,169	482,292
Post Office	6,232,809	7.901,233	14,134,042
Printing and Stationery	50,027	44,589	94,616
Privy Council	11,427	11,317	22,743
Public Archives	39,924	45,825	85,749
Public Works	3,420,269	3,384,939	6,805,208
Railways and Canals	764,894	915,753	1,680,647
Maritime Freight Rates	4,401.520	2,305,710	6,707,229
Royal Canadian Mounted Police	1,392,078	1,568,913	2.960,992
Secretary of State	97,378	119,980	217,358
Soldier and General Land Settlement	222.315	204,064	426,379
Trade and Commerce	1,331,961	1,791.393	3,123,354
Wheat Bonus	1,167,294	709,299	1,876,593
Total Current Expenditure	100,433.475	72,822,803	173,256,279
Unemployment and Farm Relief:—			
Labour	7,556,591	10.024,976	17,581,566
Public Works	101,307	14,777	116,084
Railways and Canals	319,096	581,183	900,280
Sundry Departments	....	3,000	3,000
Total Unemployment Relief	7,976,993	10,623,937	18,600,930
Capital Expenditure and Non-Active Loans:—			
Total Capital Expenditure and Non-Active	4,316,161	2,540,039	6,856,200
Total Expenditure	112,726,629	85,986,779	198,713,409
Other Disbursements:—			
Loans and Advances to—Provincial Governments (Under Relief Act)	9.463,297	6,901,954	16,365,251
Harbour Commissions	1,308,800	559,909	1.868,709
Canadian National (Temporary Loans)	12,687,500	26,508.251	39,195.751
Canadian Farm Loan Board	327,472	220,281	547,753
Soldier and General Land Settlement	115,078	251,417	366,495
Total Loans and Advances	23,902,147	34,441,812	58,343,959

Table 29. Significant Statistics of the United Kingdom

Month	Production of Pig Iron[1]	Total Bank Clearings[1]	Imports	Exports	Imports of Raw Materials[2]	Exports of Manufactured Goods[2]	Unemployment Based on Compulsory Insurance[3]	Index of Wholesale Prices		Bank of England			Ten Clearing Banks		Index of Security Prices, December 1921=100[6]	Market Rate of Discount 3 Months Drafts[1]
								Board of Trade[4]	Statist[5]	Gold Reserve[1]	Circulation of Notes[1 8]	Deposits other than public[1]	Discounts and Advances[1]	Total Deposits[1]		
	000 Metric Tons	Millions of Pounds Sterling					000 Workers	Relative to 1913		Millions of Pounds Sterling					—	—
1928																
May	601	3,743	99·4	70·4	29·9	46·4	1,101	144	148·5	160·9	373·4	89·6	1,153	1,725	157·8	3·97
June	573	3,937	99·4	70·9	26·5	48·0	1,192	143	144·2	169·6	376·0	105·6	1,181	1,769	152·7	3·82
July	546	3,364	95·5	69·3	24·0	49·2	1,305	141	141·5	173·2	374·9	106·8	1,206	1,786	151·7	3·99
August	527	3,370	97·7	71·0	24·3	50·1	1,320	139	138·8	173·2	376·1	95·3	1,204	1,768	154·2	4·27
September	512	3,534	87·7	63·5	20·6	45·2	1,336	138	137·4	165·7	374·5	102·4	1,192	1,769	156·7	4·23
October	544	3,947	102·7	73·2	24·2	50·8	1,375	138	137·4	163·5	369·9	103·5	1,204	1,790	158·7	4·35
November	552	3,653	106·8	74·6	29·9	49·9	1,364	138	138·7	159·1	367·0	99·6	1,207	1,789	159·4	4·38
December	549	3,913	101·5	69·5	30·9	46·8	1,521	138	138·7	153·8	388·2	107·0	1,221	1,843	158·8	4·37
1929																
January	573	4,057	116·1	76·7	39·1	53·8	1,394	138	137·6	152·7	355·7	96·1	1,248	1,846	163·4	4·32
February	528	3,568	91·3	66·0	27·0	44·3	1,392	138	141·3	150·9	352·3	93·7	1,245	1,814	162·0	5·05
March	600	3,952	98·6	68·6	28·5	47·0	1,133	140	141·8	153·3	361·8	94·6	1,213	1,777	161·1	5·33
April	621	3,303	104·2	70·6	30·9	47·1	1,141	139	137·1	156·0	357·3	94·1	1,195	1,781	159·5	5·21
May	664	3,600	103·5	77·9	29·2	53·4	1,132	136	132·9	162·5	360·1	91·6	1,190	1,770	157·4	5·21
June	668	3,493	91·5	59·5	24·5	38·4	1,117	136	133·0	154·5	369·1	112·9	1,212	1,808	157·9	5·31
July	683	4,155	93·6	74·5	22·9	53·2	1,123	137	135·4	141·4	371·8	98·0	1,238	1,816	162·0	5·39
August	693	3,306	101·0	72·1	24·7	50·8	1,156	136	134·0	137·0	365·4	91·9	1,225	1,796	164·4	5·46
September	675	3,373	98·4	61·8	24·2	42·2	1,132	136	132·5	129·1	363·3	103·0	1,212	1,792	165·4	5·74
October	700	3,972	110·3	73·7	27·3	50·3	1,234	136	130·7	131·0	358·8	96·2	1,219	1,802	160·8	6·52
November	642	4,089	108·2	71·4	30·0	48·6	1,286	134	127·4	134·7	354·6	96·4	1,233	1,789	147·0	5·28
December	653	3,668	106·6	66·4	31·2	44·6	1,510	133	128·0	145·8	369·8	106·8	1,218	1,811	147·1	4·75
1930																
January	660	3,598	10·19	66·4	30·1	44·7	1,476	131	125·4	150·1	348·0	103·5	1,231	1,805	146·7	4·01
February	617	3,387	88·2	60·6	24·0	41·2	1,538	128	123·3	151·3	346·8	86·9	1,208	1,757	146·3	3·79
March	676	4,566	93·4	61·6	24·1	42·5	1,639	125	121·2	155.1	352·3	90·8	1,174	1,719	145·3	2·84
April	630	3,598	83·9	54·7	20·7	36·7	1,698	124	119·4	163·3	358·8	102·7	1,194	1,750	147·9	2·45
May	624	3,656	91·0	60·1	23·1	39·8	1,770	122	116·2	157·2	356·1	94·9	1,220	1,780	143·7	2·14
June	572	3,229	83·4	50·7	20·4	33·8	1,815	121	111·8	156·9	358·5	99·9	1,250	1,829	135·5	2·28
July	495	3,889	85·2	57·4	22·9	53·2	2,012	119	111·1	152·3	368·4	98·4	1,253	1,831	137·2	2·06
August	423	3,347	79·9	49·1	17·5	33·1	2,060	118	108·5	154·5	363·0	102·0	1,232	1,804	131·0	2·20
September	432	3,209	78·7	48·1	16·5	32·1	2,162	116	106·8	156·3	355·8	98·4	1,228	1,801	134·6	2·06
October	422	2,800	90·9	54·1	18·1	35·9	2,238	113	106·4	159·5	355·6	90·7	1,237	1,828	127·0	2·19
November	390	3,372	79·4	50·9	16·5	32·7	2,286	112	104·2	156·6	351·1	92·7	1,247	1,838	125·2	2·20
December	355	3,179	89·6	43·7	20·6	27·7	2,643	109	102·2	147·6	368·8	168·6	1,250	1,876	118·5	2·31
1931																
January	343	3,685	75·6	43·6	17·9	28·7	2,593	107	100·8	139·5	346·8	88·5	1,254	1,873	119·2	2·24
February	323	3,334	63·6	37·6	13·3	24·0	2,618	106	100·6	140·9	350·7	100·0	1,226	1,820	118·8	2·05
March	363	3,196	70·7	39·4	15·1	25·6	2,580	106	100·6	143·6	348·8	91·4	1,176	1,764	119·0	2·12
April	328	3,117	70·0	39·1	15·5	24·3	2,520	106	99·3	147·5	349·8	86·0	1,151	1,736	113·3	2·56
May	352	3,382	69·6	39·6	14·6	26·0	2,630	104	96·7	151·9	356·4	106·1	1,159	1,738	102·2	2·18
June	329	3,202	68·6	35·5	14·1	21·7	2,665	103	97·2	163·3	357·4	133·5	1,189	1,782	103·6	2·06
July	322	3,480	70·1	39·2	13·6	26·5	2,713	102	94·4	132·0	359·4	89·5	1,194	1,788	105·4	3·02
August	280	2,838	65·3	33·0	12·5	22·0	2,762	100	93·1	134·3	355·0	112·2	1,172	1,745	98·2	4·18
September	252	2,667	68·3	33·6	11·2	22·2	2,826	99	94·9	136·2	357·2	115·2	1,148	1,712	89·5	4·77
October	289	2,604	80·7	38·1	11·9	24·0	2,726	104	96·8	136·9	356·0	116·1	1,147	1,724	100·6	5·30
November	301	2,155	83·2	36·8	15·3	22·9	2,622	106	97·6	121·7	354·4	98·0	1,141	1,706	99·4	5·75
December	336	2,162	77·0	37·6	18·5	22·7	2,510	106	100·5	121·3	364·2	166·7	1,146	1,737	90·7	5·33
1932																
January	338	2,545	62·3	36·4	16·9	23·4	2,728	106	99·6	124·6	347·7	110·2	1,144	1,939	92·8	5·72
February	329	2,233	70·2	35·5	15·4	22·6	2,681	105	102·0	124·6	346·4	100·1	1,110	1,659	91·7	4·57
March	341	2,643	61·1	36·6	16·5	24·2	2.567	105	98·9	124·6	360·5	88·9	1,119	1,676	92·7	2·60
April	322	2,645	53·2	39·4	13·4	26·8	2,652	102	97·0	124·6	352·8	93·6	1,121	1,681	84·5	2·31
May	320	2,687	55·7	34·6	13·7	23·2	2,741	101	94·4	132·4	355·4	124·1	1,118	1,699	82·0	1·34
June	316	2,573	57·5	33·9	13·5	22·9	2,747	98	90·6	140·0	363·1	121·3	1,130	1,764	78·9	1·49
July	297	3,043	51·9	32·6	10·8	22·4	2,812	98	92·8	141·5	369·3	122 7	1,154	1,804	84·5	1·59
August	264	2,557	53·3	32·0	11·7	21·7	2,860	100	94·9	139·8	365·3	115·0	1,191	1,851	92·5	·74
September	......	2,374	54·3	29·1	11·2	19·8	......	....	......	140·3	359·8	114·0	......	......	......	·81

[1] Data from the *Economist*, London, England. [2] Data from *Monthly Accounts of Trade and Navigation.* [3] Data from *Ministry of Labour Gazette.* [4] Data from *Board of Trade Journal.* [5] Compiled by the *Statist*, London and converted to 1913 base. [6] Compiled by the *Banker's Magazine*, London. [7] Exclusive of coal miners disqualified for unemployment insurance on account of strike. [8] The circulation of currency notes and of Bank of England notes from 1924 to October, 1928, were added for purposes of comparison.

Table 30. Significant Statistics of the United States.

Classification	1931				1932								
	Sept.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Wheat ,visible supply...Mil. bush.	239	231	230	221	212	210	202	183	172	167	178	18·8	194
Receipts, principal markets............000 bush.	38,877	32,658	26,405	13,766	17,072	25,000	13,412	13,198	15,344	13,473	41,006	40,732	38,410
Shipments, principal markets... ....000 bush.	28,325	26,851	29,470	15,470	11,005	11,537	9,562	13,221	15,942	11,507	17,294	19,648	......
Exports, including wheat flour..........000 bush.	11,588	15,406	13,380	11,924	7,962	7,852	8,435	11,777	8,764	8,001	4,772	5,768	......
Wheat flour production...000 bbls.	9,731	10,401	9,890	8,148	8,180	7,694	8,483	8,196	7,739	7,820	7,828	9,006	......
Sugar meltings, 8 ports...............000 long tons	414	328	232	284	246	267	346	298	306	382	355	353	......
Tobacco consumption, cigars..................Millions	449	534	477	305	343	348	355	350	369	400	361	401	......
Tobacco consumption, cigarettes...............Millions	9,965	8,956	7,850	7,295	8,963	7,680	8,447	7,562	8,685	10,560	9,534	9,559	......
Cattle receipts, primary markets..........................000	1,797	2,137	1,866	1,453	1,376	1,281	1,377	1,376	1,397	1,338	1,291	1,606	......
Hog receipts, primary markets..........................000	2,727	3,462	3,752	4,210	4,218	3,659	2,939	2,960	3,050	2,545	2,159	2,405	......
Cotton consumption......000 bales	464	462	429	416	435	450	489	367	332	321	279	403	......
Newsprint production...000 s. tons	91·2	97·1	94·1	93·9	94·2	87·2	100·0	91·2	88·1	854	74·5	79·5	......
Newsprint consumption 000 s. tons	152·4	173·9	174·1	160·1	151·2	142·9	156·2	148 4	152·3	138·2	157·1	123·9	......
Pig iron production.....000 l. tons	1,169	1,173	1,103	980	973	964	967	853	784	628	572	531	593
Steel ingot production...000 l. tons	1,548	1,592	1,594	1,302	1,461	1,460	1,411	1,240	1,107	897	793	832	975
Unfilled orders U.S. Steel Co..............000 l. tons	3,145	3,119	2,934	2,735	2,648	2,546	2,472	2,327	2,177	2,035	1,966	1,970	1,985
Automobile production 000 cars and trucks	140·6	80·1	68·9	121·5	119·3	117·4	119·0	148 3	184·3	183·1	111·1	90·3	......
Zinc production............ s. tons	21,356	21,674	20,526	21,965	22,516	21,516	22,493	20,620	18,642	16,410	14,771	13,404	13,005
Stocks.................... s. tons	130,155	130,666	130,865	129,825	129,914	129,534	129,451	132,025	132,580	134,032	135,907	131,203	123,056
Lead production........... s. tons	31,966	36,546	31,6[illegible]1	33,576	32,130	28,081	30 345	23,236	25,902	26,068	15,819	17,118	......
Petroleum production....000 bbls	63,636	73,079	72,851	73,174	66,884	62,484	67,189	67,717	68,523	64,835	66,310	.....	......
Consumption (to stills) 000 bbls.	75,094	75,675	71,367	72,721	68,715	63,814	68,502	71,131	74,669	72,327	71,455	.....	......
Gasoline production......000 bbls.	37,016	38,030	35,792	35,563	33,007	31,265	31,789	33,093	34,599	33,312	33,705	.....	......
Consumption...........000 bbls.	36,742	35,051	30,640	30,529	26,845	25,344	29,451	30,488	31,574	38,766	31,317		......
Contracts awarded.......$000,000	252·1	242·1	151·2	136·9	84 8	89·0	112·2	121·7	146·2	113·1	128·8	134·0	......
Carloadings..............000 cars	2,908	3,813	2,620	2,273	2,270	2,245	2,287	2,773	2,088	1,966	2,422	2,345	2,245
Electric power production..............mill. k.h.	7,530	7,765	7,405	7,775	7,401	6,997	7,321	6,781	6,635	6,548	6,525	6,740	......
Index factory employment................1923-5=100	72·8	70·3	69·3	69·4	68·1	67·8	66·4	64·3	62·1	60·0	58·3	58·8	......
Mail order sales, 2 cos.........$000	45,955	52,280	45,898	58,821	31,975	32,581	33,959	39,745	38,718	39,889	32,073	33,777	......
Ten cent sales, 4 chains...... $000	41,244	48,235	42,281	79,989	34,029	35,638	40,512	39,359	38,869	36,864	34,361	34,538	......
Imports...................$000,000	170 4	168·7	149·7	152·9	135·2	131·0	131·3	126·7	112·0	111·4	79·4	91·1	......
Exports...................$000,000	181·0	204·9	193·5	183·6	149·9	153·9	155·3	135·2	132·0	114·3	106·8	109·2	......
Manufacturing production................1923-5=100	76·0	71·0	70·0	69·0	71·0	68·0	65·0	61·0	59·0	58·0	57·0	60·0	......
Mineral production.....1923-5=100	77·0	85·0	84·0	83·0	77·0	78·0	84·0	79·0	67·0	63·0	64·0	64·0	......
Industrial production..1923-5=100	76·0	75·0	72·0	71·0	72·0	70·0	68·0	64·0	60·0	59·0	58·0	60·0	......
F.R. banks, bills discounted............Mil. Dolls.	328	728	718	638	899	828	639	556	490	440	538	433	340
Reserve Ratio.................p.c.	71·7	60·4	65·1	66·5	66·6	68·6	70·7	67·1	62·1	57·6	56·5	58·9	60·8
Member banks loans and discounts......Mil. Dolls.	14,191	12,521	13,350	13,104	12,830	12,588	12,211	11,880	11,631	11,263	10,996	10,796	10,706
Net demand deposits..Mil. Dolls.	13,227	12,449	12,199	11,871	11,166	11,003	10,941	11,144	11,102	10,925	10,751	10,982	11,229
Interest rates, time loans......p.c.	1·63	3·25	3·50	3·50	3·75	3·63	3·13	2·30	1·75	1·50	1·38	1·38	1·38
Call loans renewal...........p.c.	1·50	2·10	2·50	2·70	2·65	2·50	2·50	2·50	2·50	2·50	2·08	2·08	2·00
Prime commercial paper, 4-6 months................p.c.	2·00	3·13	4·00	3·88	3·88	3·88	3·75	3·50	3·13	2·75	2·50	2·68	2·13
Bond prices high grade rails (10)..	92·70	84·35	83·73	75·29	76·95	75·30	79·28	73·23	69·69	68·78	70·97	79·32	......
Forty bonds....................	72·24	65·06	64·08	53·23	57·47	57·23	58·25	49·42	43·08	41·39	42·98	53·35	55·01
Copyright Standard Statistics Co., Prices common stocks (404): 1926=100	81·7	69·7	71·7	57·7	58·0	56·5	56·8	43·9	39·8	34·0	35·9	53·3	64·1
Industrials (338)................	75·8	64·8	67·5	54·3	54·4	52·9	53·8	41·7	38·1	33·5	44·4	51·5	61·6
Railways (33)....................	56·1	48·4	46·0	33·0	36·6	34·2	32·1	22·2	17·4	14·1	21·2	29·2	38·4
Utilities (34)...................	131·9	111·9	114·7	95·6	94·4	92·8	93·4	73·3	67·8	55·0	55·4	84·2	99·4
Automobiles (13).................	84·7	70·4	75·4	64·8	64·2	60·2	54·5	34·3	30·1	25·5	35·2	44·5	59·9
Tires and rubber goods (17).......	41·1	31·2	33·0	24·9	24·5	22·8	23·9	18·7	17·9	15·1	20·6	28·5	39·3
Chain stores (17)................	80·0	69·7	69·2	57·4	57·3	56·3	57·9	49·2	41·7	34·8	43·6	49·3	55·8
Copper and brass (9)............	50·0	43·0	45·0	35·2	36·1	32·1	29·6	21·8	20·4	22·0	29·6	37·7	58·8
Oil (16).........................	60·0	53·1	56·7	43·9	42·9	42·4	45·0	38·0	38·6	36·5	50·1	54·6	60·1
Railway equipment (9).........	46·4	41·2	41·5	31·0	31·0	30·7	30·4	21·9	19·7	17·3	26·4	29·8	36·1
Steel and iron (9)..............	54·8	41·7	44·6	34·0	32·1	32·2	32·3	23·1	19·9	16·3	24·9	33·0	53·1
Textile (31).....................	40·4	35·9	35·7	31·0	30·7	30·6	30·7	25·6	23·4	20·0	27·2	33·1	44·2
Amusement (7)...................	37·9	28·3	27·7	15·8	17·8	17·0	16·8	11·0	9·1	6·5	11·4	15·8	19·7
Tobacco (10).....................	117·5	104·7	106·2	90·6	98·3	99·1	104·6	89·5	82·9	70·3	93·0	98·0	51·8
Stock sales, N.Y......,Mil. Shares	51·1	47·9	37·4	50·2	34·3	31·7	33·1	31·4	23·2	23·0	23·1	82·6	67·4
Bond sales, N.Y.......Mil. Dolls.	305·8	347·0	236·6	337·8	286·5	217·4	252·7	252·4	258·4	257·2	240·7	344·5	246·2
Brokers loans..........Mil. Dolls.	1,044	796	730	587	512	525	533	379	300	244	242	332	380
Bank debits N.Y......Mil. Dolls.	20,073	20,678	14,464	19,233	17,676	14,381	16,160	15,558	12,912	14,202	12,728	13,458	......
Outside, 140 centres..Mil. Dolls.	16,627	18,125	14,605	17,112	15,893	12,870	13,729	14,366	12,498	12,908	12,572	12,188	......

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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STATISTIQUE COURANTE DES AFFAIRES DU CANADA

RÉSUMÉ

Les opérations industrielles et commerciales ont presque gardé en septembre leur niveau du mois précédent d'après les indices couvrant toute la production calculés par le Bureau Fédéral de la Statistique. La stabilisation relative des quatre derniers mois est en contraste frappant avec le déclin continu des trois années précédentes, indiquant une amélioration dans l'arrière-plan financier du troisième trimestre de l'année.

Les prix de gros accusent des gains prononcés dans certaines lignes, le niveau général étant légèrement plus haut en septembre qu'en juin. Bien que cette caractéristique ait été quelque peu diminuée par la réaction de ces dernières semaines, principalement dans les prix du grain, la charpente des prix montre une tendance à la stabilisation.

L'avance des obligations du gouvernement entre juin et septembre est un facteur de grande signification. Le rendement moyen des obligations de l'Ontario était de 4·88 p.c. en septembre comparativement à 5·48 p.c. en juin, indiquant une forte hausse du cours des obligations. Ce développement est une préliminaire nécessaire à la reprise des affaires, dans ce sens que la faiblesse des obligations de tout repos est normalement la concomitante d'un crédit serré. La baisse du rendement des obligations de tout repos, d'un autre côté, est un élément de restoration de la confiance conduisant à une phase plus normale de progrès économique. Le bas niveau de l'argent à brève échéance en Grande-Bretagne et aux Etats-Unis, combiné avec la réception enthousiaste des récentes émissions des gouvernements, tend à confirmer l'opinion que l'amélioration économique a maintenant trouvé son assiette. Bien que la réaction dans le cours des marchandises et des titres d'action ordinaire en ces dernières semaines ait modifié l'attitude optimiste des plus confiants, les bas niveaux de juin dernier, excepté dans quelques cas exceptionnels, n'ont pas été dépassés.

Malgré l'amélioration tangible des facteurs financiers, le volume physique des affaires n'a guère changé en septembre. L'industrie minière, d'après les informations provisoires, a été plus active qu'en août et la production manufacturière a accusé un déclin modéré, l'indice de celle-ci étant de 74·3 comparativement à 75·5 le mois précédent. Le groupe manufacturier des produits alimentaires montre un gain en septembre. Il y a aussi augmentation dans le volume de papier à journal produit. Les industries de l'automobile, du fer et de l'acier ont opéré à plus faible rendement. Le faible volume de nouvelles constructions reflète l'inactivité de la période actuelle. Le gain de la production d'énergie électrique est inférieur à la normale de la saison. Les changements de wagon, affectes par le lourd mouvement du blé, ont été plus considérables en septembre que le mois précédent. Les exportations montrent un gain modéré et les importations accusent une augmentation, après rajustement saisonnier. Les débits des banques, après rajustement, donnent un déclin d'environ 5 p.c. La note la plus claire se trouve dans une amélioration de l'emploiement qui, au commencement d'octobre, montrait un indice de 86·7 comparativement à 86·0 au commencement du mois précédent, soit un gain de plus de 1 p.c. après rajustement saisonnier. Environ 8,000 établissements industriels donnent une augmentation de plus de 5,000 employés comparativement à septembre, cette augmentation se constatant principalement dans les produits alimentaires, les manufactures textiles et le commerce de détail. Les principales influences dans l'orientation du commerce canadien au cours des douze mois prochains seront la récente forte récolte de blé, les changements tarifaires effectifs depuis minuit le 12 octobre, tels que prévus dans les traités négociés à la récente conférence économique impériale.

La situation du blé

La situation du blé est semblable à celle d'il y a un an, le marché sentant la pression d'un surplus de blé dépassant de beaucoup les besoins des pays importateurs. Le report du Canada et des Etats-Unis ajouté à la production de 1932 continuera à maintenir un excédent de disponibilités au cours de la présente année de récolte.

La Pologne et les pays du Danube ont produit 144 millions de boisseaux de moins qu'en 1931. La récolte de blé russe de 1932 est plus faible que celle de l'an dernier. L'Europe occidentale a eu cette année une récolte généreuse tout particulièrement en France, en Allemagne, en Italie et en Espagne.

Depuis le commencement de la campagne actuelle le volume du commerce mondial en blé a été faible, spécialement quand on le compare au fort volume de l'automne 1931. Les disponibilités en Europe auront pour effet de réduire le volume du commerce international de 1932-33 comparativement à l'année précédente. Si les pays importateurs d'Europe ont besoin de moins de blé que l'an dernier il faudra tout de même que la plus grande partie de leurs importations vienne des autres continents parce que les disponibilités de la Russie et des pays danubiens ne sont pas suffisantes.

Au cours des onze semaines dernières le Canada a été le principal exportateur de blé. Plus de cinquante pour cent du blé exporté depuis le 1er août est parti du Canada. Les arrivages de blé aux élévateurs régionaux et aux plates-formes de chargement des provinces des Prairies en septembre sont de 120,538,000 boisseaux, dépassant les chiffres de tout autre mois sauf un. Les arrivages à la tête des lacs, à Churchill et aux ports de la côte du Pacifique, toujours en septembre, sont de 61,206,000 boisseaux, et les exportations de 26,874,000 boisseaux. Le prix au comptant du N° 1 Nord, base de Fort William et Port Arthur, a été en moyenne de $0·518 par boisseau en septembre comparativement à $0·563 en août et $0·536 en septembre 1931.

Changements économiques

Malgré la réaction subséquente à la première semaine du mois, le cours moyen des titres spéculatifs a été plus élevé en septembre qu'en août; l'avance continue depuis juin jusqu'à la semaine terminée le 8 septembre a relevé le niveau général à un point qui représente un gain prononcé. L'indice de septembre était à 2·34 fois la déviation standardisée au-dessous de la ligne marquant le cours à long terme comparativement à 2·44 fois cette même déviation en août. Le volume physique des affaires est toujours à un niveau de dépression et le violent déclin en évidence les trois années précédant mai dernier a fait place à une certaine mesure de stabilité. La fermeté continue des obligations du gouvernement, telle que dénotée par le déclin de leur rendement, est un des facteurs les plus constructifs des récents mois. Un graphique montrant les trois facteurs représentatifs depuis 1903 jusqu'à date paraît à la page 15.

Les indices révisés

La rapide expansion industrielle du Canada depuis 1921 jusqu'en 1929 et la réaction prononcée des opérations commerciales au cours des trois dernières années sont mesurées par un nouvel indice du volume physique des affaires préparé pour la Revue Mensuelle. L'indice est basé sur 45 facteurs rajustés pour tendances saisonnières et pondérés suivant les prix de l'année de base 1926, la méthode collective étant suivie dans la compilation. La stabilité relative de l'indice général, les quatre mois derniers, est un trait encourageant. L'indice de la distribution, tout en suivant une courbe presque parallèle, varie moins que celui de la production industrielle. L'indice de la distribution est compilé sur l'emploiement dans le commerce, les chargements de wagon, les importations et les exportations, tandis que celui de la production industrielle est basé sur la production minérale, les manufactures, la construction et l'énergie électrique, les exploitations forestières étant comprises dans les manufactures.

L'indice de la production minérale des deux années dernières montre une plus grande résistance aux influences déprimantes que l'indice des manufactures. Les deux indices suivent une course semblable les treize années de l'après-guerre. L'indice de la production électrique montre, après une expansion remarquable de 1919 à 1929, moins de contraction que la plupart des autres lignes les trois années dernières. A la suite d'un déficit les années d'immédiate après-guerre la construction a fait bonne figure de 1920 à 1923, quand il y avait dépression ailleurs. Les opérations de construction ont touché de nouveaux bas l'été de 1932 (voir graphique p. 10).

Prix de gros

Le niveau général du cours des marchandises s'est plus que maintenu en septembre, montrant même un gain léger sur le mois précédent. Septembre est le troisième mois au cours duquel on trouve des marques de stabilisation, l'indice officiel montrant une stabilité prononcée le troisième trimestre de l'année. Les marchandises spéculatives, y compris le grain, ont réagi les dernières semaines de septembre et la force du dollar canadien à New-York est adverse à un gain du cours des marchandises. La moyenne des prix du caoutchouc a été plus forte en septembre mais comme les statistiques d'août donnaient peu d'appui au marché il y a eu réaction après la première semaine du mois sous revue. Le beurre, le fromage et les œufs ont été plus forts en septembre, partiellement à cause d'influences saisonnières. Le bœuf, les peaux et quelques variétés de cuir ont touché un nouveau haut en août. A la suite d'estimations plus élevées de la récolte des Etats-Unis à 11,310,000 balles, les prix du coton ont tombé avec violence après le 1er septembre. Le cours moyen à New York à 8·5 cents est resté le même qu'en août.

Les indices des prix de gros des principaux pays commerciaux montrent de plus amples avances en août mais elles sont moins importantes que celles de juillet. Bien que la situation du change explique une partie de ces gains, des augmentations de 2·3 p.c. et 1·5 p.c. dans les indices de Belgique et de Suisse ne peuvent en aucune manière être attribuées à la dépréciation monétaire parce que la position-or de ces deux pays est très forte. Les changements les plus importants de la période sont un gain de 1·8 p.c. et 1·1 p.c. aux Etats-Unis.

Valeurs mobilières

Excepté "pulpe et papier" qui a décliné et "breuvages" qui s'est maintenu, les groupes de la classification des titres d'action ordinaire montrent en septembre des gains sur le mois précédent; au moins les indices sont plus élevés en dépit de la réaction des derniers jours de septembre. L'indice général était à 63·0 comparativement à 59·0 en août, les industriels montrant un gain de 69·6 à 73·8. Les indices hebdomadaires montrent que le gain a culminé temporairement la semaine terminée le 8 septembre à un indice de 62·2, la réaction jusqu'à la semaine du 13 octobre atteignant 19·5 p.c. En d'autres mots, la réaction des cinq semaines a absorbé environ la moitié des gains des deux mois précédents.

Le nombre-indice de 22 titres d'action privilégiée était à 48·3 en septembre comparativement à 49·2 en août, le point le plus bas du présent mouvement, 46·8, ayant été touché en juin. L'indice des titres miniers à 60·9 en septembre se compare à 59·7 en août, le groupe du cuivre montrant un gain appréciable. L'indice de cinq titres "mines d'argent et divers" a été un peu plus élevé et l'indice de quatre titres de mines d'or a reculé plus bas. L'indice général était à 57·3 la semaine terminée le 13 octobre comparativement à 62·6 la semaine du 8 septembre.

La situation aux Etats-Unis

Les opérations industrielles des Etats-Unis montrent une plus ample amélioration en septembre, l'industrie textile qui était le trait brillant d'août montrant de nouveau gain en septembre. La reprise des opérations a été beaucoup plus générale. Un gain prononcé dans les chargements de wagon a contribué presque autant à une meilleure figure des indices de production que le gain dans la consommation de coton. Deux reprises modérées sont aussi apparentes dans la production de fer en gueuse, d'acier en loupe et de charbon. La production d'énergie électrique, après rajustement saisonnier, est un peu plus grande que septembre. La production d'automobiles, d'un autre côté, a atteint un point décidément bas en attendant l'introduction de modèles nouveaux. Une récolte américaine de coton de près de 5 millions de balles inférieure à celle de l'an dernier assure une position mondiale améliorée pour cette denrée ainsi qu'une réduction probable des stocks mondiaux. La production de zinc, à 13,005 tonnes, a été à bas niveau en septembre pendant que les expéditions montrent de nouveaux gains, ce qui a produit un déclin prononcé dans les stocks. L'avance des métaux non ferreux a arrêté en septembre, la cote du plomb et du zinc reculant vers la fin du mois.

L'avance des valeurs mobilières au cours du troisième trimestre a atteint son plus fort le sept septembre marquant un gain de plus de 111 p.c. sur les extrêmes bas niveaux de deux mois plus tôt. A part une réaction vers le milieu du mois les cours se sont à peu près maintenus. Les bas de septembre ont été enfoncés la deuxième semaine d'octobre. Le Trésor a réparti ses acceptations de prêt à \$834 millions $3\frac{1}{4}$ p.c. bons de cinq ans et \$451 millions $1\frac{1}{4}$ p.c. certificats d'un an. Les souscriptions ont donné la somme énorme de \$7,421 millions, montrant la force de la demande pour émissions de valeurs de tout repos à brève échéance. La monnaie retirée de la circulation donne \$105 millions, ce qui est contraire à la tendance saisonnière et reflète probablement un arrêt dans la thésaurisation. Les stocks d'or monnayés ont augmenté de \$97 millions, le gain total sur les transactions internationales depuis le milieu de juin étant de \$260 millions.

La situation en Grande-Bretagne

Les rapports définitifs sur la conversion de l'emprunt de guerre indiquent que sur un total de £2,085 millions 5 p.c. de l'emprunt de guerre, £1,920 millions ont été convertis en obligations $3\frac{1}{2}$ p.c., ce qui donne une économie annuelle de £28·8 millions. Les £165 millions restant vont être rachetés en espèces le 1er décembre, en même temps que £140·3 millions de bons du Trésor à $4\frac{1}{2}$ p.c. et £12·8 millions d'un autre emprunt de guerre, faisant un total de £318·1 millions pour lesquels le gouvernement doit se prémunir.

Les opérations de conversion de l'Empire Britannique étant à peu près terminées l'embargo sur les autres émissions nouvelles a été partiellement levé. Comme résultat, £12,360,000 d'obligations de la Nouvelle-Galles du Sud à $5\frac{3}{4}$ p.c. arrivées à échéance ont été converties en obligations du Commonwealth à $3\frac{1}{2}$ p.c. quatre ou cinq ans, jusqu'à concurrence de $97\frac{1}{2}$ du tout, les 2·10 p.c. restant étant payées au comptant. L'économie qui en résulte pour l'Australie est quelque chose comme £200,000 par année. Une ère d'argent à meilleur marché sera un grand avantage pour les débiteurs.

L'état semi-annuel de revenus et dépenses est assez satisfaisant; les recettes montrent une augmentation de £5·5 millions sur la période correspondante de l'an dernier et les dépenses ordinaires sont d'environ £2 millions plus basses.

La livre sterling a été distinctement faible le 19 octobre, le sterling à vue fermant à \$3.39 à New York et à $\$3.69\frac{5}{16}$ à Montréal. Les fonds canadiens étaient à escompte de $8\frac{3}{16}$ p.c. à New York.

Bureau fédéral de la Statistique, Ottawa, 21 octobre 1932.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED OCTOBER 16, 1932

Population.—Population of Canada, 1931, by provinces, electoral districts and sub-districts. Summary of births, deaths and marriages by provinces for the first quarter of 1932.

Production.—Agricultural Production.—Seventh census of Canada, 1931, Farms reporting live stock by kinds, total number of animals reported for each kind (preliminary report). Oct. 4, The wheat situation in the Argentine. Advance preliminary statement of butter, cheese and eggs in cold storage warehouses in the cities of Montreal, Toronto and Winnipeg on Oct. 1, 1932. Field crops of Canada, 1932.

Manufactures.—Textile and Allied Industries.—Report on the corset industry in Canada, 1931. Report on the cotton and jute bag industry in Canada, 1931. Forestry Products.—Excelsior Industry, 1931. Report on the lasts, trees and shoe findings in Canada, 1931 (preliminary). Iron and Steel and Their Products.—Steel wire, 1931. The bicycle manufacturing industry in Canada, 1931. Preliminary report on iron and steel and their products in Canada, 1931. The railway rolling stock industry in Canada, 1931. Non-Metallic Minerals.—The coke and gas industry in Canada, 1931. The petroleum products industry in Canada, 1931. The asbestos products industry, 1931. Chemicals and Allied Products.—The inks industry in Canada, 1931.

Internal Trade.—Census of retail merchandising and service establishments in 1930, preliminary reports: Charlottetown, P.E.I., Halifax, N.S., Sydney, N.S., Saint John, N.B., Shawinigan Falls, Que., Belleville, Ont., Cornwall, Ont., Owen Sound, Ont., Sarnia, Ont., Timmins, Ont., Woodstock, Ont., St. Boniface, Man., Lethbridge, Alta., New Westminster, B.C., Victoria, B.C. Census of wholesale merchandising establishments in 1930 in Montreal, P.Q., Toronto, Ont., Winnipeg, Man., Vancouver, B.C., preliminary reports. Press announcement for Toronto report. Family budgetary expenditures reported by 53 Dominion Civil Service Employees, May 1, 1931—April 30, 1932.

Transportation, Communications and Public Utilities.—Telegraph statistics for 1931. Preliminary report on statistics of steam railways in Canada, 1931. International bridge, ferry and tunnel companies, 1931. Automobile statistics for Canada 1931. Telephone rates and index numbers in Canada.

Justice.—Annual report of juvenile delinquents for the year ended September 30, 1931.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics, Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 20 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation: Review; statistical supplement. Cold Storage Holdings. Production of— (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Asphalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated Milk Products. (y) Creamery Butter. Building Permits. Summary of the Trades of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's Imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Grain and flour, Lumber; Meats; lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). Imports: Coffee and tea; Lumber; Meats, Lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron).
Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics.
Price and Price Indexes. Automobile Financing. Changes in the value of retail sales.
The Employment Situation as reported by Employers. Commercial Failures. Bank Debits.
Review of Business Statistics.—Price $1.00 per year.
Vital Statistics, Births, Marriages and Deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge, with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is $1.00 and $2.00, respectively.

Volume VII Numéro 10

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

OCTOBRE 1932

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Ministre du Commerce

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1932

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Publications

CANADA

~~DOMINION~~ BUREAU OF STATISTICS
Business
GENERAL STATISTICS BRANCH

Canadian Statistical Review

MONTHLY REVIEW OF BUSINESS STATISTICS

NOVEMBER, 1932

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. VII OTTAWA, NOVEMBER, 1932 No. 11

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, Branch of General Statistics: S. A. Cudmore, M.A., F.S.S.
Assistant on Business Statistics: Sydney B. Smith, M.A.

THE BUSINESS SITUATION IN CANADA

While business operations in Canada, after adjustment for seasonal tendencies, were at a slightly lower level during October than in the preceding month, the relative stability of the current period presents a strong contrast with the marked declines in the same months of 1930 and 1931. Industrial activity is now at a lower level than in either of the two preceding years, but the pronounced downward trend has been replaced by a period in which greater resistance is manifested against reactionary tendencies.

The business index was 75·3 in October compared with 77·1 in September, but the drop only counterbalanced the gain of the spring and summer, leaving the index in the same position as in April last.

Mineral Production

A favourable development was the gain in mineral production. Eight factors used in this connection showed general increases. Exports of copper and nickel recorded marked gains. Zinc spelter was exported to the extent of 14,646,700 pounds in October compared with 14,530,000 pounds in the preceding month. Shipments of gold and silver were greater than in September. Exports of the better grades of asbestos were 5,707 tons compared with 3,834 tons. Imports of bauxite for the manufacture of aluminium showed a gain after seasonal adjustment. The output of coal was 1,229,167 tons compared with 914,467 tons in September, a gain, after seasonal adjustment, of 10 p.c.

The index of mineral production was 99·3 in October compared with 89·5 in the preceding month.

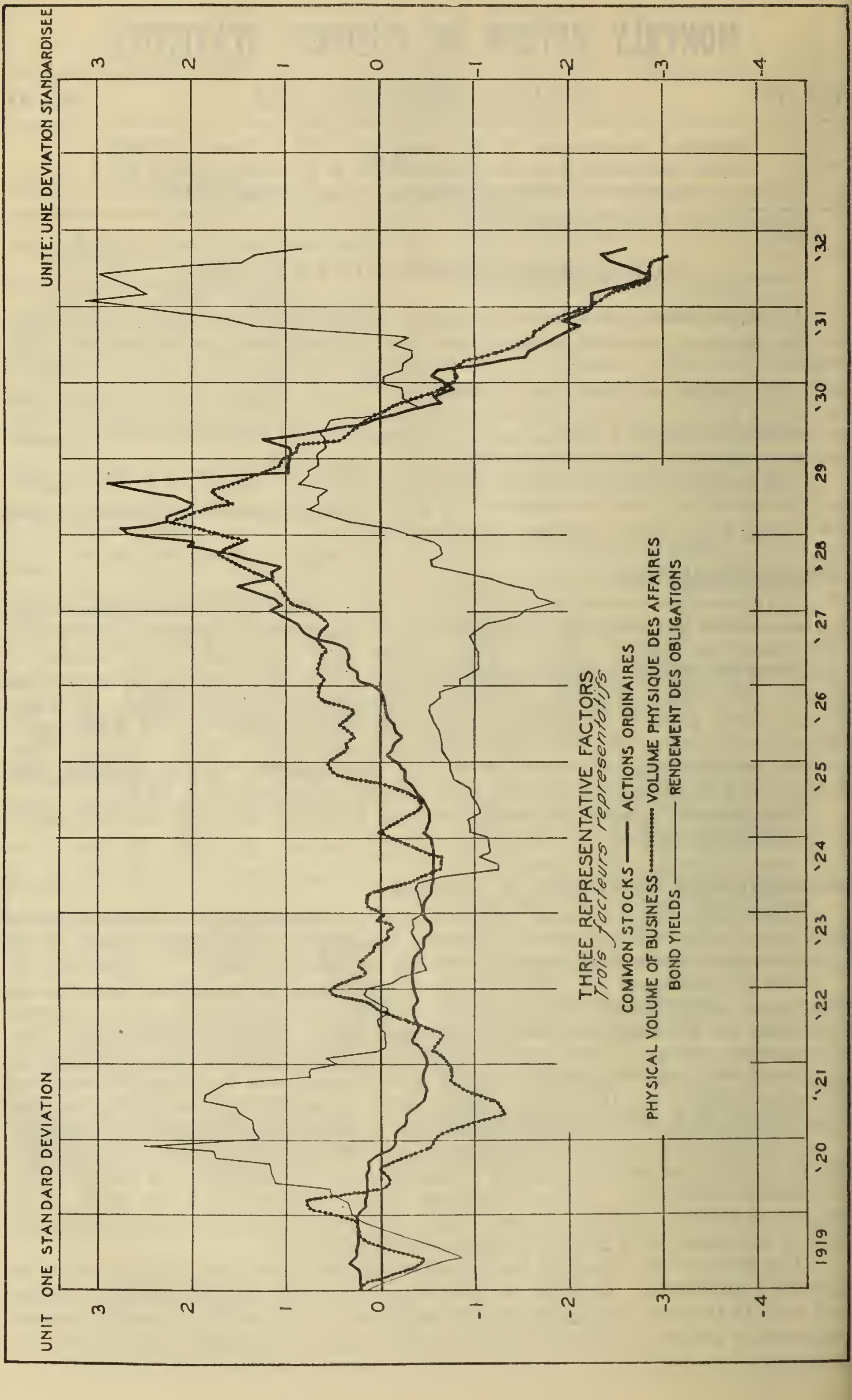
Manufacturing Production in October

The output of manufacturing plants was somewhat less in October than in September, after adjustment for seasonal tendencies. The index based on 29 factors was 70·6 compared with 74·3 in the preceding month.

The indicators of the trend of the production of foodstuffs were mostly reactionary after seasonal adjustments. The manufacture of sugar was an exception, as the output showed a marked gain. Cheese exports were also considerably greater. The output of the milling industry showed a decline in output after seasonal adjustment. The gain in sheep and hog slaughterings was less than normal for the season, while cattle slaughterings showed a decline. The release of tobacco for consumption showed decline after seasonal adjustment.

Imports of crude rubber showed reaction from the high level of the preceding month, while a moderate gain was recorded in the manufacture of rubber tires. Automobile production showed moderate gains, but was at a low level. The imports of crude petroleum showed a gain, the total in October being 83,449,000 gallons compared with 76,913,000 gallons in September.

The production of leather boots and shoes was more than maintained after seasonal adjustment. Imports of raw materials by the textile industry, cotton and wool in the raw and intermediate stages, were acquired by Canadian manufacturers in greater volume indicating preparation for extended operations.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THREE REPRESENTATIVE FACTORS
Trois facteurs representatifs
COMMON STOCKS —— ACTIONS ORDINAIRES
PHYSICAL VOLUME OF BUSINESS ········ VOLUME PHYSIQUE DES AFFAIRES
BOND YIELDS —— RENDEMENT DES OBLIGATIONS

The gain in the output of newsprint was less than normal for the season. Gains were recorded in the export of wood-pulp, planks, boards and shingles. Production of steel ingots was at a low point, amounting to 17,102 tons. A slight gain was shown by pig iron and imports of iron and steel products, reduced to a volume basis by the elimination of the price factor, showed a gain.

Construction

The new business obtained in the construction industry was not greatly altered in October, after adjustment was made for seasonal tendencies. Building permits at $3,056,000 showed a gain over the preceding month, while the award of construction contracts was at a lower level.

The gain in the output and distribution of the central electric stations was less than normal for the season. The average daily output was 44,843,000 k.w.h. compared with 42,638,000 in September. Carloadings, though influenced by a heavy grain movement, were less than in the preceding month, the total being 211,525 compared with 215,654. Exports amounting to $57,160,000 compared with $42,665,000 in September showed a gain slightly greater than normal for the season. Imports, after seasonal adjustment, have shown moderate gains for three months.

A reactionary development of the month was the decline in wholesale prices, the official index reaching a new low point at 65·0 compared with 66·9 in September. Declines in grain and newsprint were the main influences in the downward trend of the index.

Chief Economic Changes

A further advance in high-grade bond prices was the constructive feature of October. The decline in government bond yields tends to direct the attention of investors toward opportunities in business, resulting in a transfer of liquid funds to undertakings which will yield a greater return. The persistent decline in bond yields is regarded as a prerequisite to speculative and business recovery. After gains from July to September, common stock prices reacted during October and the physical volume of business remains at a low level in the current period. (See page 4.)

Manufacturing Production in the Post-War Period

The revised index of manufacturing production shows rapid expansion from the middle of 1921 to the early months of 1929. The subsequent reaction, severe as it has been, has not counterbalanced the extensive expansion of the nine active years. Much variation was shown between the trends of the principal components during the post-war period. The main factors in the expansion of the last prosperous period were newsprint and industries allied with the automobile industry, including automobile production and the rubber tire and petroleum-refining industries. Fluctuation in the iron and steel industry is mainly cyclical. The tendency in the food and textile industries is toward relative stability for the reason that food and clothing are necessities of life. The lumber industry, as reflected by the export of boards and planks, has shown contraction since 1926. While the flour, sugar, cotton and petroleum industries have been adversely affected by the depression of the last three years, the decline in operations has been relatively less than in most other lines. (See page 10.)

Relation of Cammon Stock Prices and Physical Volume of Business

A comparison of the trends of common stock prices and the physical volume of business reveals a close correlation. Indexes of these factors with the monthly average for 1926 as the base exhibit remarkable similarity during the post-war period. When unadjusted for the long term trend, the common stock index shows much greater fluctuation than the business index, but the trend was usually in the same direction. The indexes, after adjustment for the long-term trend and expression as multiples of the standard deviation, show a correlation to a much greater extent. An unexpected development is the close correspondence in timing as well as in direction. The general impression is that speculative factors normally precede general business movements by several months. During the period under review, the fluctuations of the two indexes were simultaneous to a marked extent. Referring to the unadjusted form of the indexes, the common stock compilation was much higher than the business index from 1927 to 1930, but the sharp decline in common stocks has placed the index of the physical volume of business in the ascendancy since the early months of 1931. (See page 15).

The Wheat Situation

Owing to the abundant crops of wheat harvested in Western and Southern Europe during the past summer, the demand on the continent has been light during recent months. Imports into Great Britain during August and September were limited to 32,781,000 bushels, compared with 52,296,000 bushels in the same months of 1931. From August 1 to October 31 of the present year, world shipments of wheat and wheat flour amounted to 173 million bushels. During about the same period, export clearances of Canadian wheat amounted to about 85 million bushels and in addition about 7 million bushels were exported in the form of flour, making total clearances of 92 million bushels or about 53 p.c. of the total world movement. It is not suggested that the foregoing situation will continue for the balance of the crop year. With the arrival of Southern Hemisphere crops in January, competition in the wheat market will be more severe and Canada will undoubtedly take a much smaller share of the world trade in wheat during the winter months.

Owing to the heavy export movement, total supplies of wheat in Canada available for export and carryover on October 31, 1932, was limited to 341,193,000 bushels compared with 266,686,000 on the same date of last year, an increase of only 78,522,000 bushels in spite of the fact that 1932 production is estimated to be 127 million bushels larger than in 1931.

Wholesale Prices

After several months of firmness, wholesale prices reacted in October reaching a new low point in post-war history. The official index compiled from 502 commodities was 65·0 in October compared with 66·9 in the preceding month or only 1½ per cent above the pre-war level of 1913. Declines were general among the main groups of the component material classification except for chemicals and allied products. Agricultural products, textiles, wood and paper and non-ferrous metals showed substantial decline from the levels of September.

The lowest price ever recorded during the 27-year history of the Winnipeg grain exchange was established on October 26, when No. 1 Northern cash wheat was quoted at 45⅞ cents per bushel. Other grain prices were also decidedly lower than in September.

Subsequent to the termination of the revolution in Brazil, coffee prices on the New York market dropped sharply. Reaction in rubber prices wiped out about one-half of the gains made in the three preceding months following the record lows of June. Heavy runs of cattle, hogs and lambs at most major markets were partly responsible for lower prices in October. Butter quotations remained comparatively steady and advancing prices were general in Canadian egg markets. Owing to an increase in the crop estimate, cotton quotations declined further, averaging in New York 7·2 cents per pound in Canadian funds compared with 8·5 cents in September. Prices of Canadian newsprint dropped to a new all time low, the current price being $37.80 per ton f.o.b. mill.

Wholesale prices recorded an advance in many large commercial countries during September, gains being particularly marked in Great Britain and Germany and to a lesser extent in the United States. The groups contributing to the strength were animal products, metals, textiles, hides and skins.

Stocks and Bonds

A temporary high point was reached in the prices of common stocks in the week of September 8. During the early weeks of October, the reaction was considerable, followed by relative stability during the remainder of the month and early November. The official index of 122 stocks in the week of November 10 was 49·8 compared with 62·2 in the week of September 8. In the meantime, all groups of the classification showed declines.

The index of 22 preferred stocks was 46·7 in October compared with 48·3 in the preceding month.

High grade bonds made further gains in October, as indicated by the decline in yields on Ontario government bonds from 4·88 p.c. in September to 4·70 p.c. in October.

The index of 20 mining stocks was 57·5 in October compared with 60·9 in September, recessions being general for the three groups.

Collection of Revenue

The Department of National Revenue reports customs and excise revenue collected in October at $16,934,004 as compared with $18,547,521 in the same month of 1931. Totals for the first seven months of the fiscal year were $116,062,097 and $125,531,789, respectively. Declines in the yield from customs and excise duties were partly counterbalanced by increases in the yield of excise taxes. Further, income tax collected amounted to $1,284,898 in October and $52,872,510 in the seven months' period of 1932 as compared with $825,444 and $50,546,512 in the corresponding periods of 1931.

CONDITIONS IN THE UNITED STATES

Industrial production in the United States was practically maintained in October after the considerable advance in August and September. The gain in recent months occurred mainly in textiles and slaughtering and meat-packing industries. The advance in bituminous coal mining was also a striking feature in October. The output of electric power after seasonal adjustment was down 1 p.c. in the month under review. Owing to restrictive measures, the output of crude petroleum was at a lower level. While the momentum of the gain of preceding months weakened during October, the production of iron and steel was moderately greater. New business obtained by the construction industry showed decline.

CONDITIONS IN GREAT BRITAIN

Following upon the larger conversion of the summer months, £300,000,000 of 3 p.c. stock has been issued successfully at 97½ to provide for repayments. At the issue price the yield to final redemption in 1953 is 3⅙ p.c., being about the lowest rate since the war. The conversions and new issues of the present year have reduced the interest burden on that part of the British debt which has been affected from £117,504,000 on June 30th last to £79,200,000 as at February 1, 1933, being a gross reduction of £38,304,000 in the burden of the British taxpayer, while the net gain, after allowing for the reduction in the yield of the income tax, will be about £30,000,000.

A total of new capital issues amounting to £19,745,000 was offered on the London market during October, following upon the removal of the ban on new capital issues at the end of September. This figure is the largest in any month since November, 1930.

The registered unemployed on October 24 numbered 2,747,006 or 111,005 less than on September 26. While the totally unemployed increased by 20,230, the number temporarily unemployed declined by 130,237.

British trade returns for October were failry encouraging, the exports of British products reaching £30,440,000 and the re-exports £3,690,000—a total of £34,130,000 as compared with £60,820,000 of imports. The excess of imports was thus £26,690,000 as compared with £42,578,000 in the same month of 1931.

Dominion Bureau of Statistics, Ottawa, November 21, 1932.

Table 1. Weighted Indexes of the Physical Volume of Business in Canada. Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.[1]

—	1931			1932									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug	Sept.	Oct.
Physical Volume of Business	88·5	88·6	83·6	83·8	85·4	81·8	75·3	79·9	81·4	78·3	78·1	77·1	75·3
INDUSTRIAL PRODUCTION	85·1	85·5	79·5	80·0	81·3	76·9	68·2	74·6	76·9	74·2	73·6	71·9	70·4
Forestry	77·6	74·7	75·1	77·9	78·1	74·4	74·1	71·4	74·5	55·9	59·6	60·5	64·7
Mineral Production	106·6	89·1	103·1	99·0	104·2	89·9	105·0	94·4	92·3	83·4	84·8	89·5	99·3
Copper exports	131·0	56·9	93·7	95·7	86·9	56·7	60·0	56·6	67·9	103·2	7·6	17·2	38·5
Nickel exports	44·9	49·8	61·9	68·4	125·0	72·8	92·2	68·2	36·1	32·4	16·0	26·3	40·1
Lead production	86·2	78·9	88·7	93·8	90·6	83·8	88·2	86·9	92·8	89·3	98·2	......	......
Zinc exports	178·9	106·0	103·7	172·6	116·6	129·0	157·8	143·9	51·6	74·3	64·0	90·8	135·2
Gold shipments	181·8	142·0	201·3	136·2	150·1	136·5	213·2	182·7	211·3	163·0	186·5	185·0	185·1
Silver shipments	72·3	97·0	56·2	105·1	83·8	73·2	73·2	87·0	82·0	74·5	73·9	88·9	101·2
Asbestos exports	47·3	41·3	55·0	46·3	27·7	26·9	25·0	28·7	17·7	20·6	24·3	30·8	41·6
Bauxite imports	132·5	135·8	108·6	100·6	93·8	93·0	85·6	49·3	23·5	19·3	16·4	67·6	92·8
Coal production	74·2	75·4	75·6	75·0	90·0	77·9	64·6	59·4	61·2	54·5	56·8	68·5	75·5
Manufacturing	77·7	79·2	76·8	71·6	74·2	76·6	66·5	77·4	82·1	76·9	75·5	74·3	70·6
Flour production	76·7	87·3	71·8	51·5	57·6	65·0	54·0	68·1	85·9	96·6	103·7	85·6	......
Sugar manufactured	118·5	132·2	129·8	52·5	35·5	58·1	45·6	61·2	70·1	84·0	93·2	98·7	131·1
Rubber imports	96·1	74·6	154·4	103·2	107·5	100·7	97·1	79·9	169·9	89·6	61·2	201·5	74·0
Cotton imports	73·7	111·4	83·9	42·9	63·1	76·8	66·5	129·6	50·4	41·7	73·3	66·0	68·3
Wool imports	32·9	24·7	38·6	46·5	41·3	97·1	25·1	83·3	63·2	28·8	63·3	60·1	63·9
Lumber exported	37·8	34·3	36·0	44·4	47·2	42·0	34·5	33·3	51·8	17·6	25·0	18·0	25·7
Newsprint production	113·9	110·9	110·4	110·8	108·4	104·6	111·6	107·9	102·6	89·5	91·4	99·2	97·3
Pig iron production	18·9	24·8	24·9	18·1	18·4	27·5	27·5	19·4	12·7	11·7	9·3	9·9	10·9
Steel production	49·1	44·8	35·1	40·4	45·7	59·5	52·3	40·3	25·6	45·7	43·2	41·0	27·1
Automobile production	10·4	10·7	24·6	26·0	31·6	39·9	29·0	34·4	36·7	47·0	26·4	15·3	21·2
Petroleum imports	163·0	184·0	134·0	178·4	152·1	146·2	129·0	230·1	176·8	192·9	172·7	136·4	140·0
Construction,	85·9	94·0	56·2	83·4	76·6	48·1	25·0	28·4	24·9	36·8	35·2	29·8	29·2
Contracts awarded	93·7	95·6	48·5	96·3	93·1	55·8	25·5	28·7	25·1	37·4	35·6	34·2	30·9
Building permits	66·2	73·4	75·2	51·3	35·5	28·6	23·7	27·5	24·5	27·6	25·0	18·9	24·8
Cost of construction	95·0	94·5	94·5	94·8	94·7	94·6	94·5	94·0	93·4	92·7	92·7	93·1	93·5
Electric Power	130·8	131·4	131·7	133·6	134·4	136·5	139·0	131·2	130·5	129·0	137·1	128·0	127·8
DISTRIBUTION	97·6	96·9	94·9	94·3	96·9	95·4	95·0	94·5	93·7	89·6	90·4	91·3	88·8
Trade employment	120·6	120·9	118·9	119·1	119·5	117·5	117·3	117·8	117·4	115·9	115·3	114·3	113·7
Carloadings	74·9	72·1	70·7	69·1	75·8	73·0	77·2	71·2	70·3	60·5	64·3	68·1	59·8
Imports	77·6	80·5	75·4	67·4	70·7	81·5	61·6	72·9	69·7	63·2	63·8	64·7	67·5
Exports	59·7	62·0	58·1	63·6	63·9	53·5	61·9	58·4	59·3	62·9	63·0	64·6	66·4
Agricultural Factors—													
AGRICULTURAL MARKETINGS	107·2	79·0	59·8	56·4	77·4	103·5	102·3	84·4	221·4	135·9	196·6	189·0	83·8
Grain Marketings—	114·2	79·4	55·1	52·1	75·1	105·9	105·7	82·8	250·8	147·9	222·6	213·9	87·4
Wheat	79·3	85·9	57·9	54·3	81·8	115·4	113·5	89·9	279·9	158·5	242·8	239·1	97·0
Oats	67·5	96·0	73·9	91·1	66·7	90·3	67·2	23·0	29·2	112·5	53·1	140·9	70·9
Barley	6·6	8·8	19·6	19·8	20·5	38·8	47·4	36·4	48·2	66·5	121·0	34·2	9·7
Flax	10·8	32·3	39·4	22·0	16·1	6·1	23·3	28·6	77·4	32·7	66·2	12·1	11·0
Rye	12·1	22·4	23·3	15·3	35·0	51·0	138·8	106·3	218·4	170·7	177·8	21·3	13·4
Live Stock Marketings—	75·4	76·9	80·8	75·4	87·7	92·6	87·2	91·5	89·4	82·1	79·9	77·1	67·4
Cattle	50·4	53·4	60·3	59·2	69·0	73·0	61·4	67·8	66·8	64·9	59·4	55·9	47·4
Calves	78·9	88·5	111·8	105·0	120·8	94·6	79·6	78·4	92·8	87·1	83·9	92·8	84·1
Hogs	111·1	113·8	109·0	94·5	106·4	113·6	120·8	125·1	116·5	105·5	111·8	110·4	95·3
Sheep	138·9	101·2	109·6	115·8	162·0	195·0	188·8	172·3	186·4	131·3	112·2	94·2	108·2
ANIMAL PRODUCTS—													
Inspected Slaughterings—													
Cattle	68·7	63·6	80·7	101·4	111·7	107·5	91·2	87·1	91·9	85·7	86·7	79·3	66·4
Sheep	142·2	94·8	130·7	184·8	213·1	230·5	237·4	175·8	233·4	178·5	143·6	115·4	107·4
Hogs	117·4	103·6	97·1	102·8	109·9	106·1	108·2	121·7	128·8	122·8	119·4	100·5	89·9
Cold Storage Holdings—	102·8	105·0	113·3	133·6	157·6	150·2	144·1	120·9	116·9	112·2	106·4	104·9	96·7
Eggs	124·9	138·2	163·6	231·9	326·3	329·3	313·5	134·0	113·0	103·6	98·6	103·7	108·4
Butter	145·7	152·6	158·3	176·1	180·9	157·8	143·7	178·0	167·8	143·1	114·8	112·8	119·1
Cheese	56·5	43·9	50·4	51·5	58·4	54·8	64·9	54·4	62·0	73·5	62·7	59·3	58·4
Beef	78·1	60·8	54·8	56·6	68·2	72·1	73·3	77·1	81·2	82·4	94·5	92·5	82·9
Pork	85·9	104·0	111·3	115·1	110·9	110·3	103·1	101·9	107·7	103·8	114·5	115·1	102·7
Mutton	286·5	225·4	172·6	177·1	166·3	171·4	174·9	210·6	205·4	292·9	337·6	351·9	207·9
Poultry	61·4	60·3	91·7	215·4	430·3	384·5	343·1	297·8	245·9	199·9	170·9	123·0	73·9
Lard	81·4	59·2	81·9	87·7	92·5	69·4	71·5	73·1	74·2	80·3	64·4	62·9	36·9
Veal	119·0	100·2	84·2	77·7	76·8	73·8	121·2	94·3	104·2	100·0	103·1	111·4	102·1

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[1] The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units. The indexes are based on factors adjusted for seasonal tendencies and weighted according to prices prevailing in the base year of 1926, the aggregative method being used in compilation. In addition to the factors shown, the index for manufactures is compiled from oatmeal, rolled oats and corn flour production, cattle, sheep and hog slaughterings,cheese and canned salmon exports, tobacco, cigars and cigarettes released for consumption, pneumatic casings production, boot and shoe production, cotton yarn imports, exports of wood pulp and shingles, iron and steel imports and coke production.

Table 2. Trend of Business Movements

Items	1931			1932									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Trend of Business Movements—													
Rubber, Crude Imports.000 lbs.	3,509	2,761	5,493	3,911	3,859	5,797	3,585	3,171	6,349	3,425	2,173	6,204	2,704
Cotton, Raw Imports....000 lbs.	7,589	15,451	12,224	6,528	7,074	10,212	6,230	12,463	4,486	3,590	5,995	4,553	7,029
Wool, Raw Imports......000 lbs.	442	323	429	634	513	1,829	347	1,096	816	344	670	535	857
Planks and Boards Exports............Mil. bd. ft.	81·26	68·18	56·65	53·85	60·45	77·55	42·52	62·95	110·69	37·85	53·61	35·46	55·26
Timber Scaled in B.C.Mil. bd. ft.	176·9	109·1	100·4	85·7	80·1	110·2	165·5	184·3	178·5	129·0	121·1	97·2	......
Newsprint Production..000 tons	184·25	175·64	165·17	171·32	158·54	166·76	176·66	175·89	161·37	142·49	157·92	150·69	157·51
Shipments..............000 tons	191·73	173·60	165·02	171·84	150·95	163·81	186·44	172·95	164·31	145·43	154·88	152·62	157·57
Stocks.................000 tons	42·96	48·74	54·21	53·68	61·19	63·55	53·90	57·01	50·03	47·02	50·03	48·06	48·41
Pig Iron Production..000 l. tons	11·56	14·29	13·86	10·31	10·51	17·99	16·90	13·34	8·16	7·31	5·99	5·71	6·73
Ferro-alloys Production...tons	1,912	1,911	1,814	1,823	1,431	1,295	2,185	1,132	893	892	871	732	1,599
Steel Ingots and Castings.............000 l. tons	30·93	28·27	20·97	25·06	28·42	43·57	36·03	29·24	18·12	27·51	26·71	23·14	17·10
Passenger Automobile Production....................No.	761	886	2,024	3,112	4,494	6,617	5,660	7,269	6,308	6,773	3,166	1,741	2,361
Truck Production..........No.	679	361	408	619	983	1,701	1,150	952	804	699	901	601	562
Total Cars and Trucks.....No.	1,440	1,247	2,437	3,731	5,477	8,318	6,810	8,221	7,112	7,472	4,067	2,342	2,923
Exports—Auto Complete or Chassis...................No.	630	398	244	548	383	567	321	333	768	740	1,523	1,654	2,416
Exports—Automobiles and Parts......................$000	279	204	146	248	214	257	219	264	349	1,089	752	802	1,515
Petroleum, Crude Imports 000,000 gal.	97·34	93·14	61·84	72·73	48·58	67·64	38·57	109·52	113·95	104·21	89·78	76·91	83·45
Condensed Milk Output 000 lbs.	1,158	966	781	736	853	1,045	1,102	913	979	1,495	1,666	1,419	1,351
Evaporated Milk Output 000 lbs.	2,989	1,733	1,519	1,854	2,200	3,713	4,872	6,271	6,947	5,307	5,173	3,959	2,990
Fish Exports.............000 lbs.	40,542	64,732	64,713	39,921	28,287	27,693	10,575	15,313	17,228	16,123	23,167	23,813	27,166
Fish Exports................$000	2,236	2,316	2,086	1,896	1,751	1,568	691	1,214	1,933	1,831	1,859	1,390	1,477
Canned Salmon Exports 000 cases	100·14	83·85	64·90	87·40	105·11	124·58	32·51	34·30	86·89	69·33	66·20	48·13	57·72
Railways—													
Canadian National—(exclusive of eastern lines)													
Operating Revenues......$000	13,964	13,422	11,542	9,024	9,072	10,213	9,991	9,907	10,666	10,032	9,746	12,498	12,299
Operating Expenses.......$000	11,995	11,222	11,342	9,584	9,774	9,813	8,984	9,128	9,420	9,144	9,420	9,657	......
Operating Income........$000	1,771	1,973	287	747[1]	879[1]	256	848	596	1,138	703	137	2,681	......
Freight carried one mile 000,000 tons	1,371	1,433	833	673	702	863	803	816	891	717	708	1,429	......
Passengers carried one mile 000,000 pass.	39	30	48	39	38	42	39	41	44	52	52	44	......
Canadian Pacific—													
Operating Revenues......$000	13,764	13,536	11,275	9,116	8,848	10,273	9,511	9,517	10,497	9,685	10,172	13,256	12,280
Operating Expenses.......$000	8,508	8,440	7,512	8,250	8,461	8,742	8,237	8,425	8,558	8,460	9,119	9,271	......
Operating Income........$000	4,652	4,775	3,677	617	229	1,171	918	737	1,579	860	697	3,723	......
Freight carried one mile...........000,000 tons	1,251	1,159	742	640	679	736	663	673	933	670	690	1,416	......
Passengers carried one mile.......000,000 pass.	47	41	61	49	47	58	50	50	63	71	65	55	......
All Railways—													
Operating Revenues......$000	32,611	31,688	27,731	22,120	22,294	25,027	23,851	23,400	24,813	22,970	......	......	......
Operating Expenses.......$000	25,248	24,012	27,769	21,781	22,196	22,550	21,052	21,245	21,654	21,053	......	......	......
Operating Income........$000	6,377	6,659	3,380	486[1]	821[1]	1,612	1,932	1,191	2,328	1,027	......	......	......
Freight carried one mile........000,000 tons	2,927	2,805	1,878	1,605	1,659	1,814	1,653	1,632	2,257	1,790	......	......	......
Passengers carried one mile.......000,000 pass.	113	92	140	113	107	125	113	110	129	147	......	......	......
Carloadings............000 cars	265·01	230·87	185·02	165·83	174·18	186·01	180·18	182·73	185·15	157·37	175·62	215·65	211·53
Canal Cargo Traffic—													
Sault Ste. Marie......000 s. tons	6,248	3,048	292	......	......	......	369	1,568	1,988	2,638	3,095	3,807	3,924
Welland..............000 s. tons	821	955	104	......	......	......	465	1,037	1,065	1,030	1,162	1,292	1,252
St. Lawrence.........000 s. tons	795	664	32	......	......	......	279	884	905	822	938	1,061	1,014
Coal Available........000 s. tons	2,613	2,655	2,177	1,748	1,670	1,708	1,264	1,694	1,694	1,679	1,894	2,092	2,543
Coke Production........000 tons	140	143	147	146	144	156	143	129	119	127	121	127	......
Strikes and Lockouts—													
Disputes in existence........No.	16	11	14	11	17	11	11	13	17	26	16	16	15
Number of employees......No.	3,072	1,660	1,268	1,044	3,611	1,501	1,413	1,521	3,011	6,121	4,972	4,251	2,225
Time loss in working days......	38,529	22,489	14,927	10,729	14,679	26,410	34,556	31,905	38,147	50,397	62,492	10,995	14,470
Percentage of unemployment in Trade Unions..P.C.	18·3	18·6	21·1	22·0	20·6	20·4	23·0	22·1	21·9	21·8	21·4	20·4	......
Employment Office Reports—													
Applications................No.	85,685	71,483	53,885	57,755	55,558	55,271	57,580	54,745	50,547	46,692	48,815	53,437	23,222
Vacancies..................No.	56,901	44,113	36,867	31,538	33,426	35,275	34,961	32,209	29,404	25,917	28,397	32,111	56,877
Placements.................No.	55,789	43,326	35,747	30,721	32,633	34,275	33,744	31,039	28,532	25,191	27,355	29,944	22,205
Immigration—Total.........No.	2,056	1,530	1,288	1,067	1,039	1,438	2,059	2,718	2,562	1,974	......	......	......
From U. Kingdom.........No.	499	282	147	142	109	270	386	510	387	298	......	......	......
From U. States............No.	1,198	997	802	725	684	903	1,274	1,834	1,794	1,299	......	......	......
From other Countries......No.	359	251	339	200	246	265	399	374	381	377	......	......	......
Returned Canadians........No.	1,859	1,463	1,453	957	862	1,035	1,538	2,194	1,944	1,807	......	......	......
Bank Clearings.........$000,000	1,369	1,521	1,350	1,056	1,015	1,036	1,073	1,037	1,081	1,105	1,058	1,087	1,176
Failures....................No.	226	213	196	238	221	208	190	204	176	175	188	192	......
Liabilities..................$000	12,378	4,336	2,957	4,061	3,651	3,399	3,171	3,148	3,794	2,987	2,825	2,980	......

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[1] Deficit.

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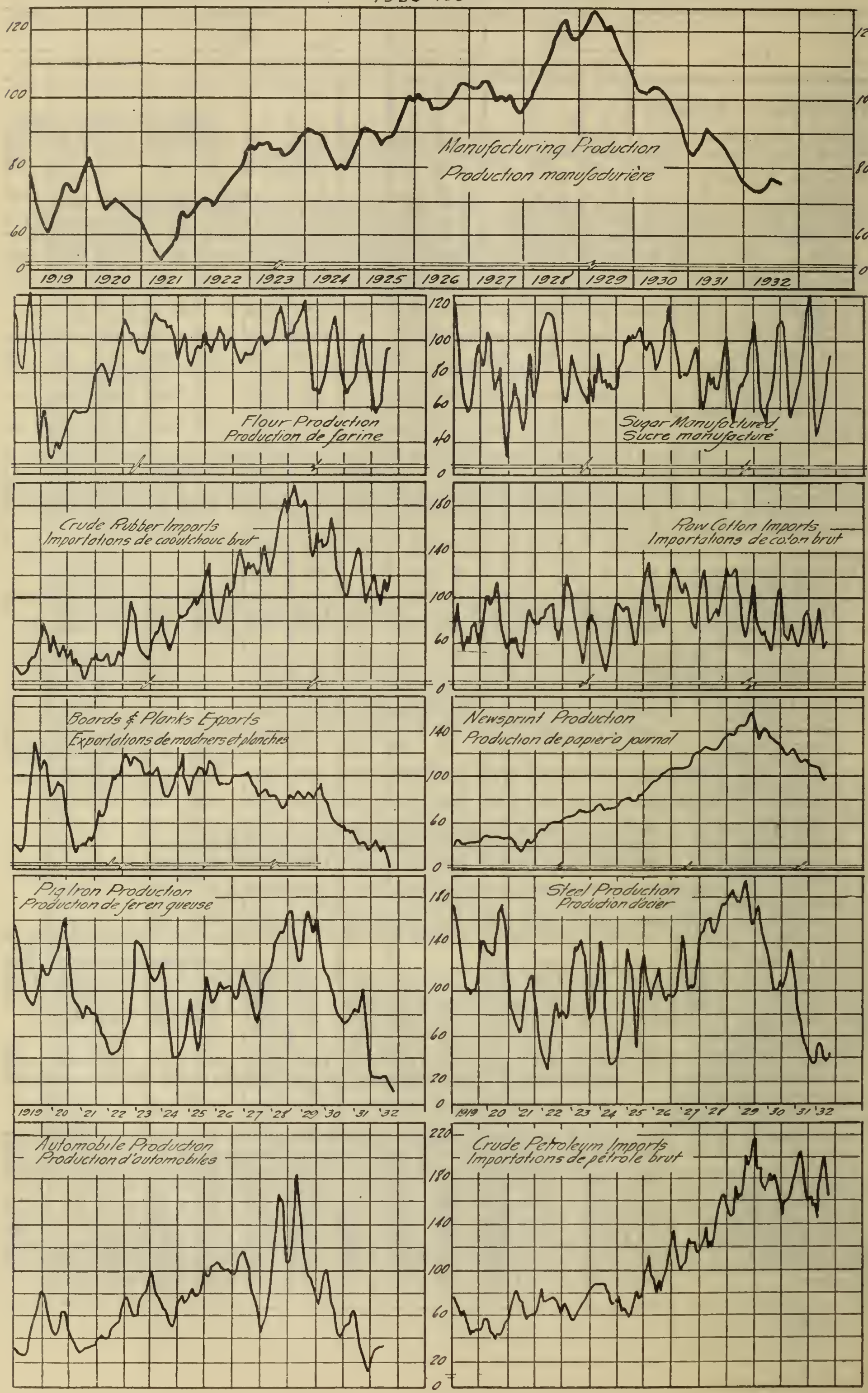


Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1930										
May.........	3,991	795	260	0	61	142,468	10,603	22,604	693	8,593
June........	4,360	523	296	24	29	116,693	8,844	22,442	471	8,158
July.........	2,989	473	168	15	52	102,528	6,834	19,869	434	8,566
August......	21,248	695	1,167	24	1,145	96,448	5,995	21,335	449	8,124
September...	105,065	5,080	7.735	1,185	3,223	152,211	9,129	27,892	1,003	9,446
October......	53,800	3,967	2,440	1,223	1,291	188,673	11,206	31,879	1,904	12,225
November...	52,445	3,992	1,123	1,271	839	207,386	13,847	31,608	2,405	12,924
December....	17,320	2,055	639	182	233	217,643	15,022	31,339	2,074	13,158
1931										
January......	9,256	1,681	516	65	153	202,283	14,207	30,436	2,080	13,458
February....	9,843	2,304	404	48	97	190,202	13,802	29,527	2,104	13,391
March........	9,589	3,733	614	74	362	180,540	14,887	27,551	2,059	13,275
April.........	8,418	2,097	688	60	266	162,041	13,242	24,081	1,856	13,448
May..........	6,145	1,334	803	42	287	132,593	10,840	15,447	1,254	12,970
June..........	8,205	2,049	1,412	79	418	115,672	9,624	11,944	1,127	12,549
July..........	5,437	1,970	892	60	247	110,731	8,886	10,260	742	12,600
August	11,862	2,784	1,047	49	252	101,733	8,847	8,471	758	12,163
September ..	47,443	2,893	4,569	167	349	126,462	9,568	11,338	883	12,358
October	74,086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	12,309
November...	43,056	6,495	1,586	399	522	185,811	13,609	10,282	1,549	13,024
December...	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
1932										
January......	10,851	1,909	801	26	128	195,510	4,626	11,402	1,396	12,355
February....	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March........	12,746	4,788	1,194	68	245	183.956	14,801	11,100	1,383	12.323
April.........	5.982	1.834	543	70	153	164.562	11.055	9 220	1.267	11.122
May..........	8,197	2.353	454	24	67	149.251	6.443	6,706	1,424	10,242
June..........	15,050	2,094	514	44	57	138.572	5,659	4,401	1,347	7.563
July..........	3.780	1,091	402	48	57	121,474	6.204	3,627	1,283	5,541
August	17,633	1,184	929	53	448	113,036	5,857	3,056	1,208	5,129
September...	120 538	3.441	2,599	282	540	198 240	7.273	5.813	1,400	5 359
October......	79,564	4,082	1,125	693	270	239,435	8,316	5,874	1,497	5,256

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1930										
May.........	13,466,884	95.754	25,026	130.007	105,000	1·080	·498	·448	2·192	·620
June.........	18,889.550	100.319	59,139	61,240	21,959	1·032	·476	·393	2·116	·537
July........	19,868,298	568.678	8,749	69	....	·951	·438	·391	1·788	·523
August	17,639,228	158,564	1,250	....	24,812	·925	·402	·390	1·623	·551
September	27,817,053	220,519	146,107	172,338	11,305	·781	·331	·316	1·435	·425
October ...	29,784,275	345,661	524,849	102,496	425,398	·725	·328	·282	1·292	·373
November	31,217,624	381,088	1,129,144	421,428	24,226	·643	·282	·233	1·052	·306
December....	22,230,397	666,166	734,683	502,899	623,614	·553	·267	·25	·978	·30
1931										
January......	9,608,852	260,342	244,953	150	20,000	·539	·261	·221	·95	·271
February....	10,296,603	127,170	120,034	2,700	49,340	·592	·276	·221	·968	·286
March.......	12,995.567	308 087	458.125	168	10,642	·567	·277	·251	1·033	·312
April.........	4,680,769	158.382	755,247	....	....	·596	·281	·282	1·04	·316
May.........	29,521,699	1,646,844	6,281,068	483,290	109,036	·606	·291	·310	1·061	·341
June.........	20,783,219	2,291,951	6,199,012	49,049	669,380	·607	·296	·328	1·07	·355
July.........	12,004,817	1,257,248	2,655,725	263,500	122,094	·572	·293	·322	1·182	·327
August......	11,909,108	753,105	3,287,465	61,500	145,273	·551	·282	·317	1·037	·293
September ..	14,335,637	694,908	757,930	....	483,039	·536	·273	·306	·973	·325
October	18,925,303	1,082,074	220.752	....	71,978	·598	·312	·331	·945	·370
November...	27,452,063	1,364,700	1,120,468	....	742,391	·672	·336	·425	1·056	·487
December...	22,355,975	1,232,261	2,205,976	184,263	1,249,981	·606	·300	·383	·99	·427
1932										
January......	9,472,346	1,184,647	231,707	....	218,504	·600	·293	·377	·985	·426
February....	9,898,363	1,139,568	323,221	1,200	302,337	·632	·295	·383	1·015	·441
March.......	9,920.634	1,035.612	346.107	3,672	245.800	·631	·300	·398	1·016	·478
April.........	7.513.289	1.748.438	613.805	....	299 906	·626	·323	·410	·985	·457
May..........	15.543.013	1,622.815	1,711.716	....	1,691.542	·628	·355	·402	·837	·412
June..........	15,857,427	1,239.599	1,021.578	....	1,115,445	·551	·338	·377	·717	·337
July..........	19,620,224	513,384	1,688,500	....	2,480,942	·547	·351	·365	·682	·331
August	18,289,832	800,804	1,547,340	....	1,194,386	·563	·300	·344	·715	·334
September...	26,874,237	1,050,476	769,088	....	425,911	·518	·261	·288	·785	·318
Octobhr.....	40,192,415	2,139,232	718,213	362,578	403,802	·482	·235	·257	·708	·292

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1930											
June	5,218,392	718,599	161,256	62,588	501,495	42·7	1,160,922	1,066,270	8,593,230	1,772,632	597,752
July	6.447.849	825,824	206.403	67,039	546,903	48·4	1.435,970	747,805	10,145,257	2,302,054	658,834
August	6,930,364	817,134	235,271	83,094	632,982	53·3	1,547,936	922,208	10,109,769	2,195,274	627,233
September	7.254.614	1,054,097	151,357	90,074	1,059,204	57·2	1,624,238	1,017,130	13,825,936	1,755,038	734,349
October	8,348,434	1 173,911	183,736	131,307	1,432,239	62·0	1,868,575	1,160,492	13,588,271	1,948,686	813.691
November	7,788,827	1,085,491	176,074	128,156	1,872,362	62·1	1,739,375	1,278,662	13,326,255	1,499,621	792,271
December	5,225,805	1,125,885	148,866	136,065	1,886,930	38·7	1,170,025	3,636,850	10,723,499	1,070,225	601,894
1931											
January	4,833,535	997.080	160,976	125,357	1,915,710	36·6	1,086,272	2,449,163	10,870,397	1,155,518	392,256
February	4 607 154	940.355	170,167	129,777	1 657.462	37·3	1.035.383	1.461.180	10.434.204	1.894.492	414,773
March	5,158,112	843,761	141,271	134,297	1,660,573	38·9	1,168,408	1,568,252	8,674,493	1.158,556	560,553
April	4 718.805	822.047	176.096	116.171	1.565.891	36·3	1.058.311	2.925.422	6,945.416	2.612 040	326.117
May	5 304.076	785 196	157.539	84.809	1.189,023	41·1	1.183.280	2.865.362	7.659,185	2.130.887	481 265
June	5,033,072	769,942	167,195	73,578	962,081	43·7	1,121,115	1,569,155	9,528,397	2,072,918	490,294
July	5,932,146	937,695	175,921	81,527	938,413	47·1	1,319,008	690,259	12,272,542	2,612,240	466,967
August	5,992,090	836.410	149.814	107,612	1,029,935	47·8	1,333,287	408,475	9,530,679	2,277,749	522.178
September	6,772,319	1,166,178	170,265	126,363	1,272,527	56·7	1,515,613	1,439,682	14,520,597	2,039,254	556,565
October	7,565.330	1,506,473	172,015	126,710	1,705.240	60·5	1,693,925	2,589,165	17,498,451	2,288,754	558,459
November	8,101,645	1,761,877	209,089	129,541	1,791,642	70·0	1,812,457	3,520,322	20,901,593	2,588,950	476,487
December	5,275,097	1,151,246	158,509	106,230	2,123,600	40·9	1,175,152	3,659,093	11,513,316	1,714,434	451,310
1932											
January	3,798,168	902,969	145,738	89,204	1,788,297	31·3	851,192	1,799,728	9,534,327	1,802,005	331,806
February	3.751.268	789.941	153,989	68,471	1,701,800	31·3	842,123	1.788,903	8,218,910	2,309,160	357,513
March	4 685 646	882.368	175.321	85.835	1 818 416	37·2	1.053 770	1.653,557	9.454.423	2 233,622	414 779
April	4.446,506	666,203	178,754	73,738	1,416,128	35·9	993,385	1,551,310	6,594.244	2,591,116	255.390
May	4,643,152	616,418	129,879	53,386	1,045,021	38·6	1,040.693	888,497	6,315.048	1,908,770	461,867
June	5,173,525	650,403	135,783	44,464	873,889	43·0	1,151,286	880,560	8,027,410	2,099,028	570.861
July	5 379 486	695,557	183,623	40,894	716,067	41·3	1,201,965	402,937	8.940,843	2,628,909	446.379
August	5 716 002	939 418	187 020	74.088	895.616	42·7	1 272,009	658 480	12.301.642	2.738 376	330.382
September	6,151,877	1,081,749	147,992	72,056	1,174,201	50·9	1,384.500	777,966	14,124.180	2,226,154	385,113

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1930											
June 14	115,236	74,936	87,244	82,894	76.374	10,221	86,595	73,572	68,422	6,997	75,418
July 12	102,927	68,611	77,942	94,071	66,473	5,735	72,208	85,747	80,489	7,389	87,878
August 9	93,595	104.466	107.604	78,402	90.529	9,258	99.787	88.719	84,171	6,182	90,353
September 6	82,707	90.592	87,681	87,835	80,516	6,914	87,430	86,739	81,696	7,432	89,129
October 4	93,369	59.575	99,399	86.137	86,561	9,878	96,439	90,865	83,912	9,342	93,254
November 1	53,544	75.781	68,547	89.321	91,957	7,731	99,688	84.386	77,202	9,685	86,887
November 29	60,779	115,341	71,613	102,122	97,293	11,265	108,558	77,119	67,650	11,612	79,262
December 31	104,507	49,803	46,040	131,418	57,875	9,202	67,077	52,812	46,364	7,494	53,858
1931											
January 31	108,269	34,506	27,050	136,260	23,643	3,540	27,184	51,595	46,867	5,399	52,266
February 28	115.726	18.680	42.930	111.178	35 380	5.029	40.408	52,161	46.216	6.485	52.700
March 28	91,476	34,275	54,497	98,886	47,504	8,085	55.589	57,641	51,188	7,200	58,388
April 25	71,255	49,907	46.282	96,086	37,025	5.331	42,356	66,091	60,250	6,839	67.088
May 23	74.881	123.518	81.036	71 354	66.180	10.476	76.655	66.933	60.766	7.425	68.191
June 20	117,363	79,112	72,933	79,818	63,254	6,106	69,360	70,882	65,395	6,494	71 889
July 18	123,541	77,162	90,378	77,289	78,414	6,881	85,295	87,386	81,810	6,699	88,510
August 15	110,325	66,006	99,674	74,075	84,879	6,993	91,871	88,342	84,192	5,708	89,900
September 12	76.658	107,722	88,230	76,046	82,700	6,706	89,406	82,097	75,001	8,125	83,126
October 10	96,149	54,318	83,955	82,326	86,397	9,789	96,185	87,601	80,321	9,783	90,104
November 7	66,512	110,354	85,833	88,407	109,523	12,267	121,791	77,662	69,411	10,395	79,806
December 5	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,969	15,374	92,342
December 31	96,785	50,737	49,099	162,469	51,744	9,868	61,613	48,712	42,927	6,170	49,097
1932											
January 30	98,423	32,199	27,973	174,985	24,211	3,680	27,891	47,270	42,439	5,327	47,766
February 27	102.650	8,639	27,454	155,110	22,640	3.041	25,681	49.221	43,691	6,055	49,747
March 26	83.834	36,780	52,912	131.044	44.332	7,544	51.876	52,838	47,136	6,195	53,330
April 23	67.702	27.237	34 644	129 590	30 275	5.605	35,879	55 229	47 723	7 846	55 569
May 21	60,295	126,477	64,567	109,901	53,212	5,540	58,751	56,256	51,129	6,020	57,149
June 18	122,205	75,204	75,005	111,503	63.996	9,725	73,722	60,354	55,403	5,880	61,283
July 16	122,425	85,435	97,204	123.942	84,990	7,503	92,583	107,377	100,986	7,291	108,277
August 13	110,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September 10	38 489	120.743	82 116	124 079	73 687	8 230	81,917	79 741	74 845	7.262	82.107
October 8	77.116	75.160	92.239	174.985	97.775	8.238	106.613	101.052	95.456	9,451	104,908

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1930						
March	1,173,483	453,337	341,607,860	39,500	10,983,185	1,186,671
April	1,268,302	399,722	342,066,060	72,800	13,532,622	1,491,113
May	1,463,701	562,472	651,235,720	141,660	17,687,316	1,763,088
June	1,361,430	577,722	434,948,266	97,100	16,654,019	1,110,358
July	1,386,779	583,668	529,519.070	71,000	16,947,724	1,416,720
August	1,322,441	552,148	477,205,140	51,800	17,944,831	1,482,179
September	1,406,258	476,020	483,960,240	167,700	19,333,469	1,514,283
October	1,381,943	452,670	438,497,550	17,900	22,515,666	1,505,683
November	1,224,840	455,503	401,175,589	38,200	17,418,328	1,139,124
December	1,312,936	471,292	326,147,670	144,300	11,408,452	1.064,933
1931						
January	1,057,507	366,785	319,555,340	78.300	7,259,572	1,288,600
February	1,163,399	430,463	327,255,230	68,500	7,650,784	1,072,285
March	1,372.596	459.155	349.681,715	117,800	9,984 215	1,115,135
April	1,250,655	439,364	382,303,130	500	11,116,740	1,284,691
May	1,487,028	514,005	382,951,155	31,820	14,734,327	1,434,154
June	1,480.478	503.867	430.179.170	164.250	14,380.513	1,382.348
July	1,468,877	453 989	474,415,620	227,450	14,091,692	1,328,631
August	1,449,103	469.793	425,138,580	200,400	12,860,616	1,283,479
September	1,457,618	417,050	371,311,090	76,600	15,270,873	1,076,864
October	1,452,865	439,268	344,956,140	135,450	17,316,957	1,177,265
November	1,451,340	410,253	355,716,768	115,200	15,753,873	1,144,401
December	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
1932						
January	1,144.298	382,000	278,416,630	57,200	7,595,920	1,063,412
February	1,272,469	343,887	281,496,910	56.700	8,154,663	889,417
March	1,414,941	389.797	304.243,772	50,150	9,657,775	942.999
April	1,659.842	425 577	269 309 750	49.050	10 208.636	1,120 066
May	1,436,417	421.248	312.790,432	37,350	10,552,455	1,108,312
June	1,493,496	425.899	376.779.975	66,300	12,754,263	1,320,001
July	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August	1,559,663	419,483	329,466,364	43,700	12,298,501	1,083,602
September	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889

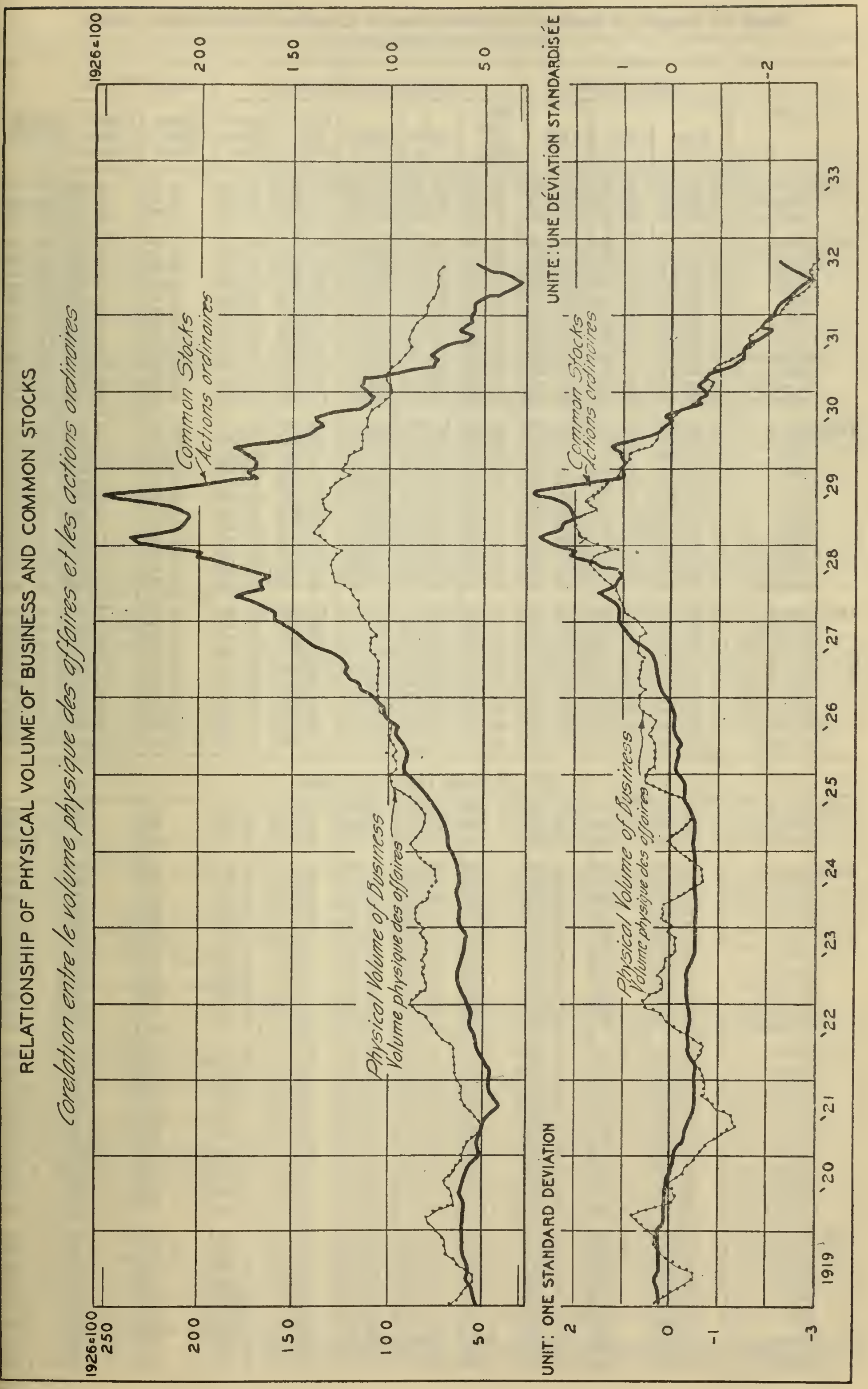
Table 8.—Production of Boots and Shoes.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1930											
March	345,538	744,002	139,343	190.328	1,475,493	461,537	89,444	705,210	217,639	121,035	1,594,865
April	308,158	727,186	117,263	219,996	1,428.391	421,864	86,362	689,869	233,632	143,678	1,074,455
May	263,044	686,721	112,551	232,817	1,370,781	401,356	80,487	694,418	222,638	126,639	1,524,938
June	255,538	618,747	107,369	220,562	1,250,886	393,345	68,316	626,824	201,050	108,909	1,398,444
July	335,729	548,897	115,584	168.963	1,232,993	439,235	63,899	634,137	171,396	106,205	1,414,872
August	306,544	722,749	144,308	129,710	1,368,683	465,095	81,408	719,083	182,347	94,753	1,542,686
September	310,184	740,557	160,270	125,639	1,406,149	483,554	100,482	754,204	176,812	100,807	1,615,859
October	290,812	663,654	161,697	123,372	1,305.315	494,271	97,210	670,404	183.661	106,846	1.552,392
November	204.928	422,543	113,951	114,824	900,345	350,806	77,582	430,139	175,803	90.468	1,124,798
December	193,340	406,884	113,786	128.353	877,041	339,476	85,163	384,526	159,008	96,019	1,064,192
1931											
January	231,498	426,112	111,106	126,310	921,878	296,301	72,959	386,168	144,793	84,703	984,924
February	278,200	600,694	123,809	138,121	1,184,316	368.102	68,363	554,616	188.776	97,108	1,276,965
March	326,112	880,851	152,328	177,142	1,596,409	472.669	97,515	790,849	244,120	124.777	1,729,930
April	332.306	810,653	134.025	207.343	1.546.111	443.797	92,829	756.981	252,635	123.675	1.669.917
May	293.408	892,177	146,830	233.114	1.622.637	445.979	85.643	817.519	260,635	131,016	1,740,792
June	252,037	782,256	119,495	234,244	1,442,330	403.207	79,458	766,049	210,498	117,239	1,576,449
July	281,175	683,700	121,877	174,632	1,316,349	421,682	74,836	674,325	187,098	98,881	1,456,822
August	274,644	816,379	164,848	148,542	1,467,600	434,443	85,615	804,318	196,594	106,036	1,627,006
September	275,156	824,817	195,496	124,722	1,482,835	454,133	104,041	839,989	184.536	89,738	1,672,437
October	235,904	723,099	182,548	139,528	1,337,126	431,115	119.592	711,900	197,983	93,554	1,554,144
November	181,474	494,143	150,854	138,919	1,013,879	363,011	107,503	513,384	178,872	91,926	1,254,696
December	171,294	433,536	132,822	148,777	919,847	348,868	104,437	418,306	174,731	87,192	1,133,534
1932											
January	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,281	163,531	77,337	1,112,192
February	272,581	774,827	158,460	171,322	1,414,816	420,882	91,177	731,280	214,295	100,779	1,558,413
March	281,244	907 035	150 132	212 237	1.607.280	441,320	87,098	807.022	264 903	119 865	1.720,208
April	243,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108,597	1,523,492
May	241.653	821,112	125,907	264.754	1.507.574	422.104	75,047	803.803	248.460	106.674	1 656,088
June	235,079	746,474	118,518	243,324	1,400,508	436.647	65,144	746,658	214,127	96.616	1,559,192
July	247,387	610,920	129,595	169,801	1,202,968	409,588	54,778	665,684	160,666	88.768	1,379,484
August	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708,359
September	267,515	807,126	185,458	136,672	1,470,476	471,961	109,625	858,238	187,436	95,942	1,723,202

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1931			1932									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Sales on Stock Yds: (*Current month prelim.*)													
Cattle	66,847	71,475	48,811	42,573	36,234	43,992	38,244	44,226	38,833	44,941	64,884	56,647	62,905
Calves	25,552	23,887	18,005	14,653	17,606	29,112	35,424	38,482	30,026	25,356	26,638	24,305	27,249
Hogs	98,331	130,769	125,677	127,558	111,246	117,198	112,178	119,341	104,127	81,557	83,187	62,737	84,313
Sheep	129,723	65,435	34,213	22,351	13,443	15,157	11,388	11,867	30,434	38,457	60,488	60,044	108,687
Inspected Slaughterings:													
Cattle	55,179	52,668	48,645	47,875	39,379	44,505	43,302	44,156	41,818	41.228	47,184	52,174	50,408
Calves	25,117	22,158	17,150	17,305	22,679	43,253	46,612	51,240	43,171	32.252	31,598	29,450	27,248
Sheep	10,261	7,329	4,055	10,171	5,258	2,801	28,448	16,685	12,726	11 369	11,983	11,286	8,216
Lambs	182,310	90,748	50,484	38,101	29,454	34,304	1,426	6,519	37,472	52.640	73,856	89,869	137,368
Swine	246,950	259,110	247,250	263,785	239,921	232,875	229,124	254,836	247,722	191,577	189,253	166,352	189,222
Av. Retail Prices, in cents, of Food in Canada:													
Beef chuck.... lb.	14·1	13·8	13·2	13·3	13·4	13·7	13·4	13·3	13·3	13·4	13·1	12·7	12·4
Veal roast..... “	16·2	16·0	15·8	15·3	15·7	15·7	14·6	13·6	13·5	13·4	13·2	13·1	13·2
Mutton roast... “	23·3	22·2	21·9	22·2	22·2	22·5	22·2	22·9	22·7	21·8	21·4	20·4	19·3
Pork fresh.... “	19·9	18·3	16·6	16·0	15·8	15·6	15·3	15·2	15·0	15·0	15·6	15·9	15·7
Bacon breakfast......... “	26·1	24·2	22·3	20·8	19·3	18·4	17·8	17·2	16·8	16·8	17·6	18·8	19·6
Lard pure..... “	13·8	12·9	13·0	12·8	12·5	11·8	11·5	11·5	11·3	11·3	11·4	12·1	12·6
Eggs fresh....doz.	32·4	44·4	49·5	41·8	29·7	32·8	24·8	19·5	19·2	21·5	24·1	25·6	30·3
Milk.......... qt	10·8	10·8	10·8	10·7	10·4	10·2	10·1	10·0	9·8	9·6	9·6	9·6	9·5
Butter creamery.......... lb.	26·8	26·2	27·2	27·5	25·9	24·1	31·2	24·5	22·6	21·6	22·1	25·0	26·9
Cheese........ “	22·9	22·5	22·5	21·1	21·4	21·3	21·2	21·0	20·7	20·1	20·2	19·8	20·0
Bread......... “	6·3	6·3	6·2	6·3	6·3	6·3	6·2	6·2	6·2	5·7	5·6	5·6	5·6
Flour......... “	3·0	2·9	3·0	3·1	3·0	3·0	3·0	3·0	3·0	2·9	2·9	2·9	2·9
Rolled oats... “	4·8	4·6	4·7	4·7	4·7	4·7	4·7	4·7	4·7	4·8	4·8	4·8	4·8
Rice.......... “	9·0	8·8	8·8	8·7	8·7	8·7	8·5	8·6	8·5	8·6	8·5	8·5	8·4
Beans......... “	5·6	5·1	4·9	4·8	4·6	4·4	4·3	4·3	4·3	4·3	4·2	4·3	4·3
Apples evaporated........ “	16·8	16·7	17·6	16·6	16·3	16·4	15·8	15·9	15·5	15·7	15·9	16·1	15·7
Prunes........ “	11·9	12·1	11·8	11·7	11·4	11·4	11·0	10·8	11·0	10·9	11·0	11·2	10·8
Sugar granulated........ “	6·2	6·2	6·2	6·1	6·1	6·1	6·0	6·0	5·9	5·9	5·8	5·9	5·8
Tea........... “	53·6	52·7	52·4	51·4	51·3	50·6	50·3	45·2	45·5	45·0	44·6	45·2	44·5
Coffee........ “	47·1	45·9	45·0	44·6	44·3	43·5	43·7	42·6	42·4	42·1	41·6	42·4	41·3
Potatoes......peck	17·6	16·1	16·1	15·8	16·1	15·8	15·3	15·2	14·7	14·9	26·4	18·4	17·3

Cold Storage Holdings	1931		1932										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Cold Storage Holdings as at First of Month: (*000 lbs. or doz.*)													
BUTTER—													
Creamery	37,301	31,385	23,937	18,665	10,212	4,433	2,816	4,292	16,472	25,283	30,943	33,318	31,181
Dairy	390	288	216	197	144	63	32	93	334	259	338	257	136
Totals	37,691	31,673	24,153	18,862	10,356	4,496	2,848	4,385	16,806	25,542	31,281	33,575	31,316
CHEESE	14,297	12,641	11,664	10,208	7,936	7,661	5,934	7,535	16,022	19,355	22,119	21,764	20,423
EGGS—													
Cold Storage	9,554	5,658	2,862	1,536	282	246	3,416	8,870	10,879	11,211	11,896	11,056	8,229
Fresh	425	297	510	602	251	422	534	584	829	820	995	1,205	519
Frozen	5,144	4,554	4,160	3,725	3,252	3,298	3,458	4,312	5,081	5,158	5,023	4,848	4,506
PORK—													
Fresh frozen	4,356	7,836	14,892	16,148	20,210	21,862	22,455	21,593	18,458	13,862	10,255	6,466	5,236
Fresh not frozen	3,087	3,617	2,659	4,333	3,371	3,822	2,840	3,080	3,122	2,695	3,118	2,463	2,573
Cured dry salted	977	1,199	439	539	573	378	702	1,048	982	394	710	369	267
Cured sweet pickled	6,171	7,156	6,705	7,638	7,859	5,97	57,695	5,991	5,848	6,422	6,083	5,051	4,451
In process of cure	6,633	6,213	5,580	7,387	8,423	8,214	7,784	10,580	8,999	11,180	9,788	8,053	9,624
Totals	21,224	26,022	30,275	36,045	40,436	40,251	41,476	42,293	37,409	34,553	29,954	22,402	22,152
LARD	1,382	1,947	2,482	3,233	2,738	2,845	3,286	3,743	4,257	3,566	2,707	1,183	1,913
BEEF—													
Fresh frozen	2,983	4,209	6,167	5,688	5,019	3,931	3,416	2,975	2,329	2,668	2,792	2,813	3,294
Fresh not frozen	4,805	5,264	3,502	4,537	4,033	4,419	4,299	3,992	3,583	4,094	4,596	4,989	5,002
Cured	91	120	185	411	314	353	233	458	327	302	287	239	110
In process of cure	105	113	169	96	235	210	198	175	162	224	177	72	88
Totals	7,984	9,707	10,023	10,732	9,600	8,914	8,146	7,600	6,401	7,288	7,852	8,113	8,493
VEAL—													
Fresh frozen	1,203	1,244	1,089	666	453	367	484	648	716	802	893	889	958
Fresh not frozen	493	359	236	277	241	639	447	508	453	414	323	471	416
Totals	1,696	1,602	1,325	943	694	1,006	930	1,156	1,169	1,215	1,216	1,360	1,374
MUTTON AND LAMB—													
Frozen	6,133	7,652	8,471	7,017	6,048	4,846	3,946	2,172	1,506	1,001	872	1,020	3,070
Not frozen	657	567	199	385	182	176	161	140	214	277	366	449	383
Totals	6,791	8,218	8,670	7,402	6,230	5,022	4,107	2,312	1,747	1,277	1,239	1,469	3,453
POULTRY	3,215	6,929	13,646	13,216	11,668	9,458	7,701	6,368	5,257	4,414	3,374	2,404	2,057
FISH—													
Fresh frozen	20,955	19,504	15,473	13,042	10,724	9,247	8,569	9,288	10,173	14,086	16,734	19,512	21,706
Fresh not frozen	1,093	57	......	......	84	65	48	151	51	56	83	46	52
Smoked, etc	8,889	9,563	7,964	8,510	6,795	4,974	4,544	3,830	5,218	5,522	6,228	6,825	7,177
Fresh frozen during preceding month	3,954	2,258	1,384	1,504	1,642	1,118	1,014	1,624	2,451	6,073	3,986	3,912	4,107



RELATIONSHIP OF PHYSICAL VOLUME OF BUSINESS AND COMMON STOCKS

Corelation entre le volume physique des affaires et les actions ordinaires

Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1929-October	1,559,042	35,241	1,594,283	16,597	813,794	529,568	105,049	94,034	19,654	15,587	126,380
November	1,565,856	35,870	1,601,726	16,989	797,314	548,906	111,318	91,329	18,138	17,732	124,029
December	1,496,901	38,431	1,535,332	17,616	746,934	532,318	117,079	82,954	19,958	18,473	102,004
1930-January	1,513,719	41,092	1,554,811	29,448	745,711	549,119	104,698	84,743	23,063	18,029	112,625
February	1,371,215	26,880	1,398,095	28,705	686,957	489,210	82,397	83,946	18,702	8,178	117,176
March	1,491,040	24,425	1,515,465	34,469	741,411	528,404	89,826	96,930	18,222	6,203	126,894
April	1,480,953	21,385	1,502,338	42,968	744,861	509,615	92,601	90,908	16,437	4,948	117,504
May	1,523,521	21,106	1,544,627	44,139	761,327	524,679	100,116	93,260	16,466	4,640	129,138
June	1,414,236	20,375	1,434,611	42,632	709,245	485,791	87,683	88,885	15,801	4,574	136,016
July	1,404,009	21,681	1,425,690	40,667	722,335	460,611	89,169	91,227	16,522	5,159	131,817
August	1,391,054	20,806	1,411,860	41,788	710,842	457,424	84,925	96,075	14,898	5,908	142,571
September	1,419,051	23,910	1,442,961	38,662	704,123	485,151	92,060	99,055	14,882	9,028	153,657
October	1,549,846	24,714	1,574,560	39,480	781,996	521,991	95,005	111,374	16,874	7,840	161,323
November	1,488,175	27,228	1,515,403	41,264	764,490	480,131	92,292	109,998	19,506	7,722	141,587
December	1,513,152	29,156	1,542,308	44,295	764,612	480,442	111,443	112,360	19,748	9,408	149,295
1931-January	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,443
February	1,311,136	27,851	1,338,987	31,097	674,560	422,213	88,481	94,785	17,298	10,553	145,461
March	1,391,982	25,576	1,417,558	34,338	703,708	451,912	95,991	106,033	15,992	9,584	127,940
April	1,388,034	23,056	1,411,090	52,154	717,900	415,482	101,539	100,959	13,360	9,696	97,677
May	1,342,940	22,846	1,365,786	53,433	693,853	394,243	102,640	98,771	12,781	10,065	86,824
June	1,267,869	21,959	1,289,828	52,675	638,719	379,568	101,337	95,570	12,139	9,820	88,602
July	1,230,622	20,700	1,251,322	50,712	620,634	369,294	100,480	89,502	12,297	8,403	95,085
August	1,234,266	21,883	1,256,149	44,924	644,446	352,877	98,119	93,900	12,905	8,978	99,780
September	1,263,412	25,001	1,288,413	46,251	662,400	355,122	102,835	96,804	13,436	11,565	93,288
October	1,400,704	27,638	1,428,342	55,743	736,381	384,065	123,087	101,428	15,332	12,306	95,423
November	1,385,378	29,642	1,415,020	56,725	731,014	373,084	125,867	98,688	18,819	10,823	73,357
December	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13,398	69,362
1932-January	1,384,328	33,739	1,418,067	48,584	721,827	376,068	129,950	107,899	20,382	13,357	61,767
February	1,299,139	29,923	1,329,062	46,998	682,589	357,112	115,399	97,041	18,125	11,798	52,422
March	1,365,409	27,763	1,393,172	44,292	713,227	395,704	110,942	101,244	15,410	12,353	55,414
April	1,308,866	25,164	1,334,030	50,445	700,575	365,214	99,544	93,088	12,413	12,751	54,982
May	1,249,226	23,944	1,273,170	53,897	661,740	344,635	95,863	93,091	12,294	11,650	51,354
June	1,176,673	23,425	1,200,098	47,894	633,614	325,476	83,542	86,147	11,996	11,429	64,864
July	1,133,555	22,884	1,156,439	38,583	606,872	317,815	81,519	88,766	11,986	10,898	59,015
August	1,206,687	23,566	1,230,253	44,786	663,911	326,025	82,129	89,835	13,530	10,036	69,192
September	1,254,644	24,496	1,279,140	48,069	687,536	337,472	90,082	91,485	13,976	10,520	71,500
October	1,362,654	27,474	1,390,128	50,889	763,577	348,530	104,780	94,878	16,072	11,402	50,737

(B) Average Daily Output.

Month	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	Total Exports
1929-October	50,291	1,137	51,428	535	26,251	17,083	3,389	3,033	634	503	4,076
November	52,195	1,195	53,390	566	26,577	18,296	3,711	3,045	604	591	4,134
December	48,288	1,239	49,527	568	24,095	17,172	3,777	2,676	643	596	3,290
1930-January	48,829	1,326	50,155	950	24,055	17,713	3,377	2,734	744	582	3,633
February	48,972	960	49,932	1,025	24,534	17,472	2,943	2,998	668	292	4,185
March	48,098	788	48,886	1,112	23,916	17,045	2,898	3,127	588	200	4,093
April	49,365	713	50,078	1,432	24,829	16,987	3,087	3,030	548	165	3,917
May	49,146	681	49,827	1,424	24,559	16,925	3,230	3,008	531	150	4,166
June	47,141	679	47,820	1,422	23,642	16,193	2,922	2,962	527	152	4,534
July	45,291	699	45,990	1,312	23,301	14,858	2,877	2,943	533	166	4,252
August	44,873	671	45,544	1,348	22,930	14,756	2,740	3,099	481	190	4,599
September	47,301	797	48,098	1,288	23,470	16,172	3,069	3,302	496	301	5,122
October	49,995	797	50,792	1,278	25,226	16,838	3,065	3,593	544	253	5,204
November	49,606	908	50,514	1,375	25,483	16,004	3,077	3,667	650	258	4,720
December	48,811	940	49,751	1,429	24,665	15,498	3,595	3,624	637	303	4,816
1931-January	46,978	1,045	48,023	1,432	23,722	15,143	3,358	3,323	651	394	5,240
February	46,826	995	47,821	1,111	24,091	15,079	3,160	3,385	618	377	5,195
March	44,903	825	45,728	1,108	22,700	14,578	3,096	3,421	516	309	4,127
April	46,268	768	47,036	1,738	23,930	13,849	3,385	3,366	445	323	3,256
May	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	325	2,800
June	42,262	732	42,994	1,756	21,291	12,652	3,378	3,185	405	327	2,953
July	39,698	667	40,365	1,636	20,020	11,913	3,242	2,887	396	271	3,067
August	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	3,219
September	42,114	833	42,947	1,542	22,080	11,837	3,428	3,227	448	385	3,110
October	45,184	891	45,980	1,798	23,754	12,389	3,971	3,272	494	397	3,078
November	46,179	988	47,167	1,891	24,367	12,436	4,195	3,290	627	361	2,445
December	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,366	674	432	2,237
1932-January	44,656	1,088	45,744	1,567	23,285	12,131	4,192	3,481	657	431	1,992
February	44,798	1,032	45,830	1,621	23,538	12,314	3,979	3,346	625	407	1,808
March	44,045	896	44,941	1,429	23,007	12,764	3,579	3,266	497	399	1,788
April	43,629	839	44,468	1,681	23,353	12,174	3,318	3,103	414	425	1,833
May	40,298	772	41,070	1,739	21,336	11,117	3,092	3,003	396	376	1,657
June	39,222	781	40,003	1,597	21,129	10,849	2,785	2,872	400	381	2,162
July	36,566	738	37,304	1,214	19,577	10,252	2,630	2,863	387	351	1,904
August	38,925	760	39,685	1,445	21,416	10,517	2,649	2,898	436	324	2,232
September	41,821	817	42,638	1,602	22,918	11,249	3,003	3,049	466	351	2,383
October	43,957	886	44,843	1,642	24,632	11,243	3,380	3,060	518	368	1,637

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1931			1932							
	Aug.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Railway Freight Loaded—											
AGRICULTURAL PRODUCTS—											
Wheat	398,405	1,284,241	664,619	409,261	469,801	440,991	571,574	572,287	1,170,526	588,611	811,770
Corn	1,287	2,792	3,877	4,882	5,547	8,554	10,548	9,434	7.922	6,229	2,144
Oats	55,380	122,310	97,781	61,375	97,475	121,313	113,198	123,969	41,235	73,725	24,543
Barley	42,547	35,664	38,538	25,544	33,976	36,332	34,215	37,540	21,337	30,709	25,896
Rye	10,695	7,190	6,020	6,657	2,718	8,059	10,778	13,702	12,947	10,826	10,456
Flaxseed	2,038	11,481	7,936	1,429	1,079	2,102	6,884	7,819	5,548	7,163	2,780
Other grain	3,282	10,218	4,254	3,170	6,913	4,599	3,866	4,036	1,718	2,963	2,819
Flour	112,474	155,807	93,210	73,978	76,196	87,151	87,781	95,952	103,031	105,914	103,048
Other mill products	93,657	124,491	79,578	67,304	77,659	86,167	81,516	75,025	84,255	83,363	79,984
Hay and straw	17,067	36,709	50,410	41,876	46,300	62,042	40,593	21,640	12,353	7,353	9,499
Cotton	601	323	825	424	501	823	405	545	187	479	626
Apples (fresh)	6,833	44,761	12,318	20,644	11,246	8,187	3,890	1,478	183	257	4,521
Other fruit (fresh)	7,159	1,397	1,401	729	745	1,254	940	959	1,429	3,554	7,513
Potatoes	2,506	35,225	23,821	17,320	17,063	24,485	28,336	28,437	16.127	5,233	1,417
Other fresh vegetables	8,358	18,300	11,294	11,262	9,104	10,463	7,313	3,058	2,193	3,801	8,959
Other agricultural products	10,266	81,007	27,113	19,540	17,839	21,844	20,024	16,709	9,276	8,168	8,575
ANIMAL PRODUCTS—											
Horses	5,498	8,116	3,718	2,838	2,749	8,690	8,064	2,688	2.871	3,017	2,471
Cattle and calves	43,562	45,813	27,501	26,457	19,055	25,970	27,905	24,479	25,889	31,219	34,139
Sheep	3,854	6,086	2,758	1,959	1,334	1,464	1,342	596	1,480	1,902	2,610
Hogs	15,283	23,118	19,976	23,662	20,975	21.941	18,981	19,908	20,934	14,944	13,106
Dressed meats (fresh)	8,163	7,961	7,512	8,829	6,841	7,603	6,322	6,588	5,700	5,882	7,048
Dressed meats (cured, salted, canned)	1,648	1,473	1,223	1,526	2,549	2,582	3,148	4,335	4,499	3,643	3,249
Other packing house products (edible)	4,159	6,193	4,235	3,966	4,550	4,473	4,089	4,366	5,139	5,873	4,747
Poultry	202	673	5,148	474	327	351	265	148	42	159	167
Eggs	1,142	1,120	793	867	610	736	2,159	3,280	1,765	1,241	1,328
Butter and cheese	7,666	3,922	2,049	2,194	2,838	2,491	2,213	3,670	7,153	8,347	6,415
Wool	623	867	413	308	347	376	280	331	460	1,937	485
Hides and leather	3,571	3,386	3,456	3,725	2,785	2,812	2,588	2,028	2,332	2,054	2,031
Other animal products (non-edible)	4,384	4,106	3,127	2,816	2,933	3,062	2,661	2,630	2,613	2,093	2,416
MINE PRODUCTS—											
Anthracite coal	1,150	1,675	814	976	346	921	317	860	946	1,558	1,667
Bituminous coal	492,190	506,799	468,278	435,626	407,264	429.537	357,117	429,206	429,465	409,383	414,123
Lignite coal	72,36	431,561	307,266	345,671	357,941	233,985	97,088	51,665	33,191	33,841	83,943
Coke	29,862	64,667	71,262	69,338	77,555	71.469	46,589	19,168	19,111	22,265	23,853
Iron ores	2,165	138	1,412	95	66	292	825	1,010	942	848	1,032
Other ores and concentrates	111,264	74.432	81,842	69,845	60,641	69.138	64.596	51,428	45,778	45,649	21,354
Base bullion and matte	10,289	4,946	4,269	24.072	24,242	26.883	29,300	23,193	25.924	23,909	23,185
Clay, gravel, sand, stone (crushed)	645,548	357,334	148,281	69,632	73,921	96,740	174,647	252,232	292.715	177,172	292,224
Slate—Dimensions or block stone	17,880	9,509	9,692	8.118	8,445	8.829	8,582	11,618	10,342	5,802	9,050
Crude petroleum	1,351	2,593	1,891	1,934	1,765	2.409	2,332	1,879	708	733	1,106
Asphalt	42,826	7,280	3,057	2,290	1,769	1,443	2,748	8,126	18,936	17,396	16,311
Salt	13,501	13.646	11,237	10.948	12,343	14,573	15,325	15,326	15,615	14,577	13,481
Other mine products	57,614	63,954	56,774	54,056	57,983	58,322	50,512	62,587	68,111	72,116	55,814
FOREST PRODUCTS—											
Logs, posts, poles, cordwood	127,658	156,643	168,253	140,082	196,522	238,218	189,524	127,518	98,556	69,996	70,067
Ties	3,263	1,010	746	865	3,512	5,291	3,600	5,154	6,120	3,159	2,694
Pulpwood	119,698	98,679	105,475	139,123	205,311	231,621	130,010	93,734	58,434	63,977	47,763
Lumber—Timber—Box shooks—Staves heading	219,215	197,298	162,638	150,791	155,516	186,279	181,851	187,905	199,350	135,208	125,939
Other forest products	18,062	19,707	30,589	10,693	11,692	14,910	12,116	11,047	22.644	15,993	13,093
MANUFACTURES AND MISCELLANEOUS—											
Refined Petroleum and its products	192,252	132,412	100.483	84,837	79.650	100,973	126,604	174,806	157.460	177,601	208,541
Sugar	15,270	14,647	13.277	11 548	13.625	20,430	15,468	11,097	15.712	23,058	17,138
Iron, pig and bloom	12,868	12,517	6.812	6,863	8,130	9,493	6,698	4,835	3.713	4,514	6,905
Rails and fastenings	7,054	1,532	1,233	1,553	1,320	9.822	8,852	2,055	2,924	9,156	1,376
Bar and sheet iron—Structural iron and iron pipe	37,095	31,676	24.015	23.815	23,377	24.762	22,259	26,511	25.117	20,059	17,789
Castings, machinery & boilers	11,304	8,290	9.029	6,616	6.208	6.359	7.630	6,573	5.372	5,601	5,659
Cement	124,744	90,661	44.278	35,783	27.117	31,244	50,260	60,179	60,099	57,693	57,194
Brick and artificial stone	26,348	14,657	14,340	8,532	7,870	7.595	9,655	11,181	11,889	11,739	9,393
Lime and plaster	22,591	18,744	13,819	13,907	14,726	19.214	18,208	18,267	16.260	16,888	15,639
Sewer pipe and drain tile	4,546	5,836	7,265	4,644	3,478	4,026	3,796	2,485	2,254	1,936	3,277
Agricultural implements and vehicles other than autos	5,990	2,313	1,865	1,623	1,930	3,644	4,196	2,567	3,345	4,934	7,214
Automobiles and auto trucks	6,575	2,902	3,939	6,289	8,739	13,607	11,304	10,835	10.697	8,941	5,242
Household goods	7,227	5,035	2,174	1,542	1,954	3,850	7,167	5,114	4.109	3,592	2,603
Furniture	2,011	2,647	2.166	2,632	1,819	1,845	1,804	1,409	1,194	1,620	1,374
Liquor beverages	14,190	14,341	15.385	9.804	9.482	12,350	11,154	10,887	10,580	10,913	11,435
Fertilizers, all kinds	10,542	27,960	12,918	12,235	18.313	37,108	75,682	88,803	20 485	9,709	13,373
Paper, printed matter, books	124,436	126,164	146,254	153.039	137,793	141,924	121,966	133,501	115,217	106,001	102,453
Wood-pulp	48,847	57,051	43,120	37,839	46,835	44.400	42,477	40,254	35,061	33,399	37,939
Fish (fresh, frozen cured, etc.)	3,820	5,738	7,790	6,802	8,298	4,640	2,514	2,363	2.657	2,872	3,559
Canned goods (all canned food products)	9,132	11,527	8,061	9,762	13,942	15,916	10,905	8,177	8,836	9,054	9,877
Other manufactures and miscellaneous	248,924	183,667	163,523	156,708	200,843	186,096	166,607	168,976	169,566	187,213	160,890
Merchandise	162,195	149.764	131.475	117.297	125.345	154.735	169.161	149.078	138.492	121,859	133,121

Table 12. Indexes of Employment by Industries Year 1926 = 100

Industries—First of Month	1931		1932										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Indexes of Employment Unadjusted—													
All Industries	103·0	99·1	91·6	89·7	88·7	87·5	87·5	89·1	88·7	86·3	86·0	86·7	84·7
MANUFACTURING	88·8	89·6	83·9	85·9	87·0	87·3	85·8	86·0	85·4	82·6	83·1	84·1	81·7
Animal products—edible	101·0	99·0	95·1	92·1	91·6	92·7	97·1	106·3	114·7	113·3	112·7	109·7	98·2
Fur and products	84·5	82·5	78·1	76·9	79·8	76·9	75 9	86·0	84·6	82·0	79·6	88·6	87·0
Leather and products	89·0	84·6	78·7	86·2	89·5	90·6	91 4	90·5	86·5	88·8	91·4	90·6	89·3
Lumber and products	66·5	62·3	55·6	57·8	58·2	58·8	60·1	64·2	64·8	59 8	59·4	58·1	54·7
Rough and dressed lumber	51·7	45·9	41·1	41·8	42·2	43·0	45·5	51·3	54·7	51·8	50·4	46·6	40·9
Furniture	98·0	97·6	85·2	91·0	84·9	81·2	77·1	77·4	71·2	62·4	67·3	72·9	75·8
Other lumber products	86·8	84·9	77·2	80·4	86·1	89·7	91·6	93·3	91·0	82·2	81·0	82·2	80·4
Musical instruments	66·7	74·4	58·0	59·7	48·7	40·1	33·7	31·3	29·4	34·9	50·1	48·5	48·0
Plant products—edible	109·4	107·7	94·7	91·1	93·2	93·2	93·4	96·9	100·5	103·6	109·2	121·0	111·7
Pulp and paper products	94·0	94·2	89·9	88·8	87·2	88·6	87·3	88·3	87·9	86·6	88·5	87·3	88·0
Pulp and paper	83·1	81·1	76·1	73·4	71·4	74·4	72·4	72·8	73·7	73·1	76·1	73·4	73·8
Paper products	99·4	100·2	91·7	93·4	95·6	94·7	96·2	99·1	96·7	94·0	98·3	99·7	101.4
Printing and publishing	106·7	109·9	107·7	107·9	105·2	105·6	104·2	105·3	104·0	102·2	101·7	101·7	102·3
Rubber products	95·9	95·3	82·2	90·9	91·1	89·7	85·9	86·4	86·2	80·7	80·7	81·0	82·0
Textile products	94·6	94·3	90·3	96·3	100·2	101·0	100·7	98·9	96·2	91·8	93·9	98·6	99·2
Thread, yarn and cloth	94·9	99·4	97·4	103·8	108·6	109·2	108·5	107·0	103·6	101·2	102·6	105·0	106·2
Hosiery and knit goods	106·6	108·5	103·3	106·1	109·6	110·9	111·2	108·6	107·7	103·5	104·7	110·0	115·2
Garments and personal furnishings	92·8	87·0	81·4	88·8	92·6	93·5	93·0	91·9	89·1	81·8	87·4	92·1	91·8
Other textile products	80·8	78·1	74·4	80·6	83·2	83·2	83·9	81·0	77·6	75·2	70·9	80·9	75·9
Plant products (n.e.s.)	114·6	119·4	119·3	119·2	120·9	116·8	120·6	112·4	112·0	110·4	112·6	115·2	109·6
Tobacco	102·9	113·8	115·5	120·9	121·1	115·2	120·3	107·1	106·7	106·3	106·3	109·8	103·0
Distilled and malt liquors	132·3	127·3	123·7	115·5	120·0	118·6	120·3	119·7	118·5	115·2	121·1	122·7	118·9
Wood distillates and extracts	98·3	102·9	99·5	97·9	113·5	93·1	91·5	78·8	82·7	67·1	84·6	95·9	117·7
Chemicals and allied products	112·8	114·1	110·6	110·3	109·6	112·7	113·6	114·1	109·9	105·9	106·9	107·5	108·1
Clay, glass and stone products	96·8	88·8	77·1	76·7	76·0	75·8	77·0	83·1	78·2	71·2	69·9	70·2	61·1
Electric current	129·8	126·6	118·4	115·7	116·0	115·6	114·1	117·4	117·4	116·9	117·6	113·9	111·6
Electrical apparatus	132·6	132·4	126·4	124·9	123·1	119·9	116·5	109·9	109·0	105·7	101·3	105·2	108·0
Iron and steel products	68·8	75·3	70·7	73·4	74·9	75·6	70·5	69·4	68·2	64·3	62·1	61·1	57·6
Crude, rolled and forged products	67·6	73·3	59·2	67·4	67·0	71·3	65·2	58·8	61·7	54·2	60·8	59·8	61·2
Machinery (other than vehicles)	84·3	89·6	86·9	81·8	81·8	82·9	81·7	78·6	77·6	72·5	71·4	68·9	62·4
Agricultural implements	22·9	27·3	25·0	29·7	32·4	29·1	27·3	27·4	28·1	23·4	22·4	21·4	21·9
Land vehicles	61·6	76·5	75·6	77·9	80·7	81·7	73·7	73·8	72·7	69·1	64·8	62·4	55·3
Automobiles and parts	51·2	62·8	56·9	70·3	74·8	75·6	81·7	86·3	87·8	72·5	57·3	46·0	47·5
Steel shipbuilding and repairing	71·2	64·5	60·9	68·0	65·8	67·9	65·9	65·4	62·4	69·8	66·4	61·8	64·3
Heating appliances	100·4	86·9	61·8	63·9	73·2	76·4	73·2	76·5	72·6	64·3	78·5	81·7	82·4
Iron and steel fabrication (n.e.s.)	93·4	85·2	82·4	84·9	83·2	77·2	71·2	66·0	63·8	61·6	53·9	54·8	52·6
Foundry and machine shop products	76·3	74·1	71·8	77·0	74·2	73·6	74·9	74·3	69·9	71·0	61·5	64·9	66·5
Other iron and steel products	86·8	83·2	74·3	75·3	76·8	77·6	76·0	75·3	72·5	67·7	65·4	67·4	67·9
Non-ferrous metal products	98·7	101·7	93·6	93·7	95·9	92·8	83·2	78·4	78·2	78·3	80·6	81·7	82·9
Mineral products	123·2	120·8	117·3	115·0	116·2	116·3	119·4	123·3	123·6	120·6	122·2	121·4	119·0
Miscellaneous	105·8	98·2	98·4	104·0	100·4	102·3	102·8	97·5	99·8	97·2	96·4	99·1	101·0
LOGGING	63·7	73·1	68·7	68·5	60·6	31·1	32·5	37·9	34·2	29·1	26·0	28·4	37·9
MINING	107·9	107·5	105·1	102·4	101·1	101·0	97·9	96·8	95·0	94 8	96·5	98·2	101·2
Coal	98·9	99·3	99·1	97·8	94·4	93·8	89·4	86·5	83·2	83·5	87·6	89·2	93·9
Metallic ores	137·1	134·9	134·8	133·9	134·0	135·1	131·1	133·0	132·2	132·3	130·0	131·9	134·9
Non-metallic minerals (except coal)	92·2	92·1	76·5	65·4	69·7	70·3	73·1	74·4	76·1	73·9	72·6	74·0	70·7
COMMUNICATIONS	102·4	100·5	98·1	97·3	95·2	93·9	94·1	94·1	93·1	93·5	92·9	91·2	89·6
Telegraphs	104·3	100·3	98·7	97·5	95·8	94·4	96·6	98·0	95·3	98·2	96·0	91·8	89·5
Telephones	102·0	100·4	98·0	97·3	95·1	93·8	93·5	93·1	92·7	92·4	92·2	91·0	89·6
TRANSPORTATION	95·4	93·5	85·6	83·4	81·9	81·9	84·3	85·5	85·9	85·3	86·5	87·2	84·5
Street railways and cartage	120·6	117·0	112·4	110·9	110·0	110·9	112·3	113·1	114·0	114·0	118·4	120·7	119·1
Steam railways	89·6	86·7	82·5	79·7	77·8	77·6	77·7	77·1	77·7	76·8	77·3	77·7	74·5
Shipping and stevedoring	92·0	96·9	68·0	67·8	68·0	67·5	82·0	91·4	90·4	90·0	90·2	90·7	87·8
CONSTRUCTION AND MAINTENANCE	165·4	128·8	104·8	90·4	83·3	79·9	83·2	92·9	93·3	90·0	84·4	84·3	77·9
Building	106·4	86·8	64·3	59·1	55·0	51·7	58·5	62·9	59·1	57·1	52·8	49·1	42·4
Highway	334·0	244·2	197·1	160·0	138·6	134·9	130·7	147·7	149·7	146·9	133·4	137·3	134·9
Railway	77·7	68·7	63·7	60·2	62·5	59·4	65·8	74·0	77·3	72·3	73·3	73·4	63·6
SERVICES	117·5	116·1	114·4	112·1	114·7	113·9	114·7	116·8	119·9	117·0	119·4	109·8	106·5
Hotels and restaurants	113·8	112·0	107·7	105·4	110·2	107·7	107·4	111·1	118·2	114·4	120·1	104·5	98·7
Professional	123·9	123·6	128·2	128·4	130·2	127·9	130·3	129·4	130·7	126·9	128·9	128·6	126·5
Personal (chiefly laundries)	121·3	119·5	120·6	117·3	117·4	119·4	121·4	121·9	119·5	118·2	116·0	113·0	113·2
TRADE	122·8	125·6	125·7	117·2	113·6	114·3	116·2	116·1	115·4	113·8	113·1	114·5	115·4
Retail	129·1	133·7	135·4	123·7	119·6	120·2	123·0	122·1	121·8	118·9	117·3	119·0	121·2
Wholesale	108·6	107·5	103·9	102·5	100·0	100·8	101·0	102·4	100·8	102·0	103·1	103·8	102·5

Electrical Energy Available for Consumption, Million K.W.H.[1]

Economic Area	1931			1932									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Maritime Provinces	66·0	65·6	53·6	60·3	57·7	55·2	62·1	64·4	58·2	48·3	53·5	56·4	60·9
Quebec	589·9	593·0	582·1	576·9	546·3	584·6	576·7	522·6	492·9	467·7	509·9	527·2	600·2
Ontario	434·3	411·8	458·5	460·6	442·1	470·3	435·2	433·6	402·4	399·1	412·5	427·6	502·2
British Columbia	101·5	98·8	104·5	107·1	96·5	100·5	92·7	92·6	85·1	87·9	89·1	90·5	94·0

[1] Production plus provincial imports less provincial exports.

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

Classification	1931		1932										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
	First of Month												
Seasonally adjusted Indexes of Employment—All Industries.	**99·7**	**97·6**	**98·2**	**94·7**	**93·2**	**92·7**	**89·6**	**86·8**	**84·9**	**82·3**	**82·4**	**83·4**	**82·0**
MANUFACTURING	85·0	89·0	91·4	89·1	88·6	88·3	85·1	83·4	83·0	80·1	81·0	81·8	80·9
Leather and products	87·6	82·4	80·6	84·7	87·0	88·6	92·3	92·9	88·3	90·9	92·5	90·1	87·9
Rough and dressed lumber	50·2	55·3	59·2	57·5	56·3	54·2	47·6	43·4	42·9	39·8	39·8	38·9	39·7
Furniture	95·6	94·7	93·6	90·9	83·6	79·7	75·5	76·8	71·2	63·2	69·2	72·2	74·0
Musical Instruments	60·7	67·6	57·8	60·7	49·2	41·0	34·6	32·9	30·9	36·9	51·2	46·4	43·7
Pulp and paper	82·4	82·6	80·7	76·7	74·1	77·1	72·8	70·1	71·3	69·9	72·8	71·7	73·2
Paper products	96·8	96·2	98·2	94·5	96·1	94·3	95·9	98·9	97·6	95·5	98·2	96·9	98·6
Printing and publishing	106·6	109·4	105·5	106·2	105·0	106·5	104·8	105·6	104·3	102·6	104·0	102·6	102·2
Rubber products	97·8	87·8	88·8	88·7	88·2	87·1	84·2	84·3	85·0	80·7	82·8	83·2	83·6
Textile products	93·0	95·4	94·8	95·5	98·1	98·4	98·4	98·8	97·7	94·1	96·0	98·3	97·4
Thread, yarn and cloth	94·0	97·9	97·5	103·5	106·6	109·0	107·5	107·0	105·3	102·7	105·1	105·1	105·1
Hosiery and knit goods	103·0	103·9	109·5	105·8	108·3	109·8	110·0	108·6	109·2	106·2	106·9	109·7	111·3
Clay, glass and stone products	92·6	87·6	86·7	87·1	85·8	81·0	77·7	78·8	72·7	65·0	64·8	66·6	58·5
Electric current	126·4	126·7	123·2	122·4	123·1	122·0	117·7	115·9	113·1	110·5	110·9	109·4	108·7
Electric apparatus	128·4	128·3	126·8	125·2	122·5	121·0	117·0	110·8	110·3	110·1	102·0	103·6	104·7
Iron and steel products	71·0	75·9	77·1	74·9	72·6	74·1	68·7	66·7	67·3	63·9	62·6	61·7	58·2
Crude, rolled and forged products	68·6	74·7	64·6	71·4	65·4	68·7	61·5	55·5	61·2	53·8	62·0	60·1	62·1
Machinery other than vehicles	84·8	90·2	91·3	82·0	81·7	82·0	79·8	79·2	77·2	71·4	70·8	68·4	62·8
Agricultural implements	23·8	27·2	26·3	29·1	30·7	27·1	26·0	26·2	27·0	23·4	24·8	23·9	22·7
Automobiles and parts	56·6	74·4	81·3	73·3	66·0	64·7	66·1	72·4	83·4	82·6	59·1	47·8	52·5
LOGGING	55·1	50·6	49·0	45·9	44·1	40·0	42·9	46·3	51·5	49·4	38·5	33·6	32·8
MINING	103·4	103·3	102·9	101·1	102·3	104·0	100·5	98·8	96·1	95·7	96·5	96·6	98·3
Metallic ores	133·5	133·6	138·5	137·4	139·0	140·0	133·8	132·1	130·2	128·3	126·6	128·6	131·2
Non metallic minerals except coal	86·7	91·1	85·7	75·5	80·5	79·6	74·7	70·9	69·9	67·1	66·2	67·1	66·4
Telephones	101·7	100·1	99·0	100·1	96·9	95·5	93·9	92·9	91·6	90·7	90·1	89·5	89·3
Transportation	90·4	91·2	88·6	88·3	87·6	86·9	87·5	84·7	83·8	82·7	83·3	82·8	80·2
Street railways and cartage	115·9	115·4	116·1	115·2	116·2	117·4	114·4	112·0	111·9	110·5	114·6	115·1	114·4
Steam railways	86·0	84·7	83·0	82·0	81·4	81·3	81·1	78·0	76·5	74·9	74·9	74·8	71·6
Shipping and stevedoring	79·8	85·6	86·5	90·3	90·9	83·6	89·5	78·5	79·6	80·1	80·0	78·5	76·1
CONSTRUCTION AND MAINTENANCE	143·1	139·5	148·0	133·9	126·0	119·3	99·9	87·1	73·6	65·9	63·3	66·2	66·1
Building	90·6	83·6	80·2	77·1	74·7	65·8	66·0	62·2	53·1	46·9	42·4	40·1	36·1
Highway	249·9	255·9	326·9	387·4	416·2	394·4	269·4	163·2	97·5	81·8	77·5	87·2	100·7
Railway	74·0	81·5	86·8	83·6	84·3	81·1	70·3	60·8	58·1	54·6	59·6	64·4	60·6
HOTELS AND RESTAURANTS	118·7	121·5	118·1	106·7	121·9	118·9	117·6	109·0	103·5	97·2	102·3	97·3	102·9
TRADE	121·1	117·9	119·1	119·5	117·5	117·3	117·8	117·4	115·9	115·3	114·0	114·3	113·7
Retail	128·0	123·5	124·2	124·9	123·8	123·0	124·8	124·1	123·7	120·7	120·6	120·9	120·2
Wholesale	105·5	105·3	104·6	104·6	103·0	103·5	102·8	103·5	100·9	101·2	100·9	100·4	99·6
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	116·9	115·9	115·5	104·9	96·9	92·1	89·6	95·3	91·1	85·3	83·7	81·8	87·0
Quebec	91·6	92·9	94·2	91·6	91·1	90·6	85·9	85·2	83·9	80·1	81·4	81·3	79·6
Ontario	93·6	97·5	100·3	96·3	94·6	95·1	91·1	88·4	83·9	84·6	82·5	82·7	80·3
Prairie Provinces	120·5	101·8	96·8	96·7	95·1	95·2	92·8	88·9	86·2	84·6	87·0	90·4	86·0
British Columbia	94·8	91·0	89·6	84·7	84·1	84·6	82·9	81·7	80·2	76·1	77·4	77·7	75·2
Montreal	91·3	93·7	94·1	95·2	96·7	95·5	92·3	88·9	85·4	82·1	82·7	83·9	81·1
Quebec	113·0	105·8	103·2	106·8	110·9	105·9	107·4	109·8	102·4	97·2	101·4	94·2	92·7
Toronto	102·4	100·9	101·0	102·1	102·2	100·2	97·9	96·7	94·3	91·8	90·0	90·8	89·7
Ottawa	115·8	114·9	116·3	114·4	106·0	109·9	103·1	95·9	92·9	91·5	92·6	88·2	91·9
Hamilton	94·2	92·4	94·2	94·7	93·8	89·0	86·6	83·9	82·9	78·9	75·8	75·9	76·1
Windsor	71·5	74·3	111·8	79·9	74·7	94·1	80·3	81·8	87·8	78·0	69·3	59·3	66·0
Winnipeg	89·9	89·0	91·1	93·4	92·8	91·3	89·2	86·7	87·0	85·1	82·5	82·2	81·0
Vancouver	99·5	96·8	95·1	96·7	92·1	89·7	87·3	89·7	87·3	84·2	84·8	85·1	86·2

	1931				1932								
Indexes of Retail Sales, January, 1929=100—	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Boots and shoes (6)	85·0	95·0	93·3	125·5	64·5	48·1	62·5	87·3	88·2	107·5	83·7	58·1	72·1
Candy (6)	78·2	86·9	72·5	146·0	66·9	69·8	103·0	72·3	75·3	63·7	70·9	69·2	62·7
Clothing (9)	83·7	119·3	102·7	132·1	60·7	52·1	85·8	98·4	91·7	110·8	69·1	52·2	78·8
Drugs (7)	87·4	90·7	90·8	103·9	85·7	87·4	90·8	87·4	79·3	84·4	79·0	79·3	76·8
Dyers and cleaners (4)	131·4	133·9	109·4	78·7	76·4	75·4	88·3	127·8	119·6	119·2	93·2	92·2	123·5
Furniture (4)	84·8	90·2	92·7	88·6	48·3	64·5	49·5	53·6	52·9	43·7	32·7	44·9	54·9
General and departmental, 25 stores and 4 chains	112·2	130·2	117·4	195·9	79·5	78·7	89·3	103·1	103·9	102·3	88·0	81·6	94·0
Groceries and meats (23)	93·7	96·1	94·5	96·6	90·6	83·8	89·5	92·4	85·7	83·4	86·7	76·0	80·6
Hardware (5)	120·0	117·7	100·6	142·1	56·8	54·1	65·6	93·9	120·1	109·5	89·2	94·0	104·5
Music and radio (4)	65·8	78·0	80·5	82·6	42·0	34·9	31·9	28·6	26·6	20·9	15·9	22·1	38·8
Restaurants (11)	84·2	80·4	69·5	78·5	66·7	65·0	67·3	68·0	64·5	62·6	63·9	65·6	64·7
General index	99·3	111·5	103·1	141·7	78·7	75·3	85·7	94·5	91·8	92·6	82·0	74·1	84·2
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	5,957	6,435	5,162	4,901	4,052	4,170	4,950	7,345	9,615	9,151	6,632	6,065	5,018
Percentage change, 1932 to 1931	−28·2	−20·4	−24·1	−28·5	−19·6	−22·3	−38·2	−49·5	−33·9	−20·7	−35·8	−10·9	−15·8
Financing in dollars $000	2,614	2,662	2,146	1,827	1,445	1,529	2,025	3,000	3,788	3,472	2,475	2,185	1,897
Percentage change, 1932 to 1931	−38·8	−29·8	−29·5	−38·9	−34·2	−35·2	−43·0	−52·5	−40·1	−29·4	−41·0	−24·8	−27·4

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1931			1932									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.........$000	28,789	24,642	11,257	12,738	14,803	10.767	10.113	14,186	12,155	12,540	12,689	9,647	8,876
Building Permits...........$000	8,443	7,282	7,895	2,762	2,579	3,324	4,237	5,290	4,388	4,227	3,331	2,204	3,056
Employment. Average 1926=100	103·0	99·1	91·6	89·7	88·7	87·5	87 5	89·1	88·7	86·3	86·0	86·7	84·7
Bank Debits...........$000,000	2,587	2,842	2,638	2,071	1,990	2,024	2,074	2,175	2,203	2,176	2,116	2,098	2,367
Sales of Insurance..........$000	35,722	38,615	46,951	37,082	37,857	37,206	33,425	30,779	40,744	34,226	28,124	25,023	29,657
Commercial Failures...Number	226	213	196	238	221	208	190	204	176	175	188	192	......
MARITIME PROVINCES—													
Contracts Awarded.........$000	2,755	335	623	416	3,023	312	585	338	1.333	630	961	344	508
Building Permits...........$000	332	157	77	85	80	72	473	147	131	207	118	71	139
Employment. Average 1926=100	116·6	112·7	111·1	99·9	93·1	88·3	87·8	96·4	96·4	90·1	87·8	84·9	86·8
Bank Debits...........$000,000	56·2	61·0	57·4	48·4	39·6	41·2	42·5	49·2	43·6	46·2	41·8	43·3	43·2
Sales of Insurance..........$000	2,476	2,474	3,363	2,207	2,275	2,395	1,781	1,939	2,242	2,381	1,797	1,532	1,749
Commercial Failures...Number	9	14	16	15	12	13	13	14	18	8	9	9	......
QUEBEC—													
Contracts Awarded.........$000	5,651	7,546	3,970	2,820	7,080	3,297	2,948	7,390	4,168	3,444	6,858	3,475	4,859
Building Permits...........$000	3,599	3,074	3,087	930	797	950	830	1,467	1,535	2,120	1,145	455	1.289
Employment. Average 1926=100	96·2	94·7	86·3	85·9	86·5	85·0	86·0	87·8	86·6	84·4	85·3	85·8	83·6
Bank Debits...........$000,000	880	800	774	666	576	638	596	676	693	647	641	623	692
Sales of Insurance..........$000	11,076	11,836	14,044	11,167	12,157	11,354	9,845	8,913	13,116	9,924	8,533	7,757	8,928
Commercial Failures...Number	98	78	72	82	92	78	75	80	61	72	86	89	......
ONTARIO—													
Contracts Awarded.........$000	7,947	11,797	4,223	6,347	3,956	4,579	4,018	4,168	4,321	6,793	3,360	4,691	2,722
Building Permits...........$000	3,014	3,142	3,867	1,053	1,174	1,698	1.820	1,511	2,064	1,115	977	901	1,154
Employment. Average 1926=100	98·1	99·3	93·8	92·7	91·8	91·1	89·5	89·9	89·2	86·9	85·1	86·1	84·2
Bank Debits...........$000,000	1,027	1,134	1,194	863	922	861	925	967	944	975	895	917	927
Sales of Insurance..........$000	14,664	15,787	18,999	16,537	16,390	16,035	14,851	13,660	17,258	14,587	11,608	10,433	12,498
Commercial Failures...Number	78	82	68	91	79	68	79	79	70	65	72	64	......
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	4,648	3,750	1,345	1,906	243	2,006	1,724	1,417	1,852	1,023	830	644	628
Building Permits...........$000	1,088	499	583	317	281	345	825	1,904	470	480	367	337	222
Employment. Average 1926=100	128·2	106·0	92·8	91·3	88·2	86·1	87 6	89·3	90·5	90·1	91·6	94·6	91·6
Bank Debits...........$000,000	490	687	458	359	329	353	379	358	397	388	406	402	580
Sales of Insurance..........$000	5,458	6,281	7,376	5,203	4,923	5,031	4,702	4,289	5,750	5,323	4,370	3,633	4,680
Commercial Failures...Number	28	26	43	35	30	40	17	20	17	21	15	21	......
BRITISH COLUMBIA—													
Contracts Awarded.........$000	7,788	1,214	1,096	1,249	501	572	838	874	474	651	679	493	159
Building Permits...........$000	411	410	281	376	247	259	288	262	188	304	724	439	253
Employment. Average 1926=100	98·9	90·5	80·6	77·5	78·7	80·9	82·7	83·7	83·7	81·4	82·8	82·1	77·8
Bank Debits...........$000,000	134·3	160·7	154·9	134·7	123·3	130·4	131·1	124·9	124·1	118·3	131·8	112·1	124·6
Sales of Insurance..........$000	2,048	2,237	3,169	1,968	2,112	2,391	2,246	1,978	2,378	2,011	1,816	1,668	1,802
Commercial Failures...Number	13	13	9	15	8	9	6	11	10	9	6	9	......

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[1] Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals		1931				1932								
		Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Mineral Production—														
METALS—														
Gold.............	000 oz.	240·2	238·4	234·0	240·6	233·8	225·9	255·7	246·4	268·5	270·5	247·9	262·6	260·5
Silver............	000 oz.	1,239	1,697	1,548	1.525	1,773	1,601	1,460	1,645	1,418	1,311	1,825	1,447	......
Nickel...........	tons	2,519	1,548	1,693	1.765	1,594	1,787	1,877	1,692	1,736	1,581	1,480	420	......
Copper...........	tons	12,444	11,455	11,821	11,545	9,838	11,214	11,831	11,039	10,678	10,335	9,045	8.802	9,406
Lead.............	tons	9,550	10,156	8,729	10,686	10,734	10,077	10.666	10,812	10,075	11,228	10,027	10,899	......
Zinc.............	tons	8,217	8,402	7,921	7,289	7,555	7,112	7,583	7,325	7,624	7,333	7,603	6,866	6,651
FUELS—														
Coal.............	000 tons	1,011	1,204	1,253	1,203	1,188	1,230	1,049	739	697	752	653	720	......
Petroleum........	000 bbls.	101·4	99·9	99·0	106·2	96·9	90·8	97·5	95·6	95·2	89·5	86·9	85·2	79·8
Natural Gas.....	000 M cu. ft.	1,559	1,901	2,540	2,899	3,220	3,044	3,010	2,354	1,760	1,131	982	912	1,158
NON-METALS—														
Asbestos.........	tons	15,786	16,545	14,068	10,523	10,190	7,706	8.937	8,830	9,942	7,977	7,164	9,918	11,001
Gypsum..........	000 tons	112·60	80·69	50·13	53·20	6·41	6·10	5·86	15·55	32·24	70·71	80·14	69·46	.....
Feldspar.........	tons	1,893	1,937	1,207	591	700	945	1.160	415	423	479	635	360	375
Salt..............	tons	12,861	16,301	14,354	13,641	9,723	10,332	13,093	15,326	15,406	15,409	13,869	14,331	......
STRUCTURAL MATERIALS—														
Cement..........	000 bbls.	1,078	1,127	793	371	271	236	276	427	531	567	457	510	509
Clay products....	$ 000	800	819	660	526	335	296	311	362	404	428	375	386	......
Lime.............	tons	30,668	31,998	29,628	23,972	23,685	23,632	29,108	26,744	30,014	27,290	27,185	27,733	......

Table 16. Weekly Indicators of Economic Activity in Canada, 1931-2

Items	Aug.	September				October					Nov.
	27	3	10	17	24	1	8	15	22	29	5
Statistics of Grain Trade—											
Receipts Country Elevators—											
Wheat 000 bushels	6,474	5,922	21,320	35,887	33,299	23,064	25,440	17,088	16,390	15,649	......
Oats 000 bushels	303	199	440	1,015	1,070	849	1,315	933	706	859	......
Barley 000 bushels	347	253	513	813	907	281	345	392	128	202	......
Flax 000 bushels	8	11	17	47	91	123	195	133	113	211	......
Rye 000 bushels	39	71	143	180	123	71	75	60	66	54	......
Visible Supply—											
Wheat 000,000 bushels	115·8	116·6	125·8	153·3	175·7	198·2	210·9	222·3	232·1	239·4	242·1
Oats 000 bushels	5,741	5,655	5,529	5,675	6,255	7,273	7,998	8,295	8,273	8,316	8,518
Barley 000 bushels	2,907	3,204	3,314	4,075	5,143	5,813	5,947	6,019	5,367	5,874	5,207
Flax 000 bushels	1,221	1,263	1,249	1,253	1,298	1,400	1,479	1,555	1,350	1,497	1,554
Rye 000 bushels	5,110	5,149	5,197	5,220	5,339	5,359	5,191	5,228	5,337	5,256	5,060
Aver. Cash Price Ft. William and Pt. Arthur—											
Wheat No. 1 Nor. $ per bush.	·541	·553	·545	·511	·507	·497	·487	·482	·486	·473	·459
Oats No. 2 C.W. “	·267	·171	·271	·266	·255	·241	·232	·231	·236	·235	·231
Barley No. 3 C.W. “	·329	·331	·313	·289	·278	·257	·243	·247	·258	·273	·286
Flax No. 1 N.W.C. “	·721	·770	·804	·792	·776	·773	·722	·709	·718	·679	·676
Rye No. 1C.W. “	·323	·330	·333	·313	·315	·309	·292	·295	·299	·286	·275
Sales and Prices of Live Stock—											
Sales on Stock Yards—											
Cattle No.	12,226	15,065	12,506	14,153	14,880	14,721	13,540	10,392	17,322	16,940	13,936
Calves “	6,075	,6291	4,611	6,413	6,726	6,460	5,516	4,796	7,860	7,117	5,757
Hogs “	13,437	15,224	13,632	16,238	15,273	17,398	15,965	18,642	21,962	19,512	21,786
Sheep “	13,694	12,787	11,130	16,060	15,790	16,454	16,277	18,011	47,824	21,118	16,339
Prices at Toronto—											
Steers, 1,000–1,200 lbs per cwt. $	5·11	4·97	4·99	4·91	4·72	4·96	3·98	4·23	3·96	3·44	3·47
Calves, good veal “ $	6·25	6·27	6·50	7·14	7·25	6·93	6·51	7·51	7·24	6·94	6·92
Hogs, thick smooth “ $	5·17	5·15	4·90	5·23	5·25	5·05	4·75	4·74	4·45	4·15	4·00
Lambs, good handy weight “ $	5·93	5·73	5·61	5·63	5·49	4·97	4·96	5·00	4·71	4·50	4·64
Carloadings, Totals—											
Grain and grain products	7,971	7,611	15,017	20,044	15,927	15,650	13,960	10,415	9,842	9,499	8,937
Live Stock	1,440	1,495	1,316	1,450	1,458	1,347	1,229	2,022	1,982	1,649	1,623
Coal	4,137	4,815	3,998	5,386	5,711	6,074	6,859	7,637	7,976	7,061	7,934
Coke	255	226	244	350	469	388	494	671	673	486	630
Lumber	929	945	876	982	1,023	1,088	1,074	1,041	1,119	1,075	927
Pulpwood	497	586	482	510	617	496	525	480	805	723	700
Pulp and paper	1,112	1,176	1,003	1,325	1,222	1,258	1,367	1,303	1,448	1,309	1,307
Other forest products	805	870	1,034	1,301	1,546	1,647	1,812	1,715	1,714	1,767	1,602
Ore	595	633	617	694	706	666	698	607	698	638	570
Mdse L.C.L.	13,197	13,446	11,544	13,637	13,891	13,774	13,903	11,654	13,654	13,607	13,319
Miscellaneous	9,888	9,718	8,147	9,844	9,345	9,425	10,038	9,229	9,964	8,879	7,987
Total cars loaded	40,826	41,521	44,278	55,523	51,915	51,813	51,959	46,774	49,875	46,693	45,536
Total cars received from connections	16,332	17,313	15,832	17,954	19,007	19,334	19,034	18,143	18,935	18,728	18,286
Indexes of Carloadings, 1926=100—											
Grain and grain products	180·58	104·75	131·69	158·03	96·35	87·35	77·82	63·03	58·15	49·02	46·39
Live Stock	61·38	60·97	58·05	57·00	55·00	50·45	45·74	76·19	61·61	50·63	48·72
Coal	62·54	70·81	64·20	73·36	71·84	75·00	80·77	98·77	91·00	77·05	89·05
Coke	93·75	70·19	70·32	108·02	123·10	96·52	108·33	135·83	141·39	108·48	133·12
Lumber	23·46	23·83	24·99	25·49	26·82	28·23	28·53	30·10	30·11	29·76	25·18
Pulpwood	23·89	26·92	24·59	26·09	32·98	28·17	33·96	32·41	50·06	44·96	51·21
Pulp and paper	52·21	56·19	51·30	58·55	52·20	55·54	59·75	55·61	61·41	57·31	55·40
Other forest products	31·72	32·22	39·72	46·48	54·96	57·33	60·52	63·26	55·09	55·05	50·86
Ore	27·53	31·45	30·90	34·27	33·24	30·38	35·04	32·92	36·34	32·77	29·22
Merchandise	77·04	76·16	74·94	76·65	79·10	78·38	79·24	77·52	77·19	78·17	75·65
Miscellaneous	58·26	56·07	53·31	57·54	53·83	54·05	57·82	60·78	55·35	49·33	46·45
Total for Canada	66·59	63·99	70·36	78·54	68·94	67·36	67·56	67·36	64·22	58·32	57·56
Eastern Division	58·70	58·72	54·69	59·35	58·47	59·02	61·71	63·80	61·99	57·44	58·92
Western Division	84·11	74·38	95·20	109·81	84·23	79·40	76·23	72·69	67·74	59·74	55·84
Indexes of Common Stock Prices—											
Industrials—											
Total (96)	65·6	68·2	72·0	66·5	64·5	64·5	61·1	57·0	57·6	55·9	55·6
Iron and steel(19)	59·5	63·1	67·6	61·7	58·4	59·5	55·8	51·5	51·6	49·4	47·2
Pulp and paper (9)	6·5	6·6	6·5	6·3	6·0	2·7	2·5	2·2	2·3	2·2	2·2
Milling (5)	44·4	45·2	48·8	47·9	46·2	44·8	45·2	44·7	45·2	44·2	44·5
Oils (4)	104·6	107·7	110·6	105·7	99·7	101·3	96·2	89·7	91·2	90·1	89·1
Textiles and clothing (9)	31·5	34·3	36·6	35·5	34·8	34·7	33·8	31·9	31·4	30·8	31·8
Food and allied products (21)	84·3	84·8	87·2	83·9	81·8	81·8	80·0	79·2	79·5	79·3	79·2
Beverages (8)	48·5	47·8	47·8	44·6	44·1	43·7	43·3	41·7	42·4	41·6	43·7
Miscellaneous (21)	76·5	81·5	89·9	78·3	78·4	79·4	73·7	67·5	68·1	64·5	63·9
Utilities—											
Total (18)	49·4	50·7	53·8	50·4	50·8	51·1	47·8	44·5	44·3	42·3	41·7
Transportation (2)	39·9	40·5	43·9	39·8	41·7	41·4	37·5	33·6	33·8	31·4	31·4
Telephone and telegraph (2)	67·5	70·2	69·6	68·4	67·9	67·6	66·9	65·5	65·1	65·1	65·1
Power and traction (14)	56·3	58·1	61·8	58·7	57·5	58·7	55·6	52·5	51·9	49·8	48·3
Companies Abroad—											
Total (8)	48·3	48·7	52·7	50·4	48·0	46·8	45·1	42·8	41·7	41·2	41·4
Industrial (1)	65·3	65·3	70·1	67·4	63·0	61·9	58·6	57·0	55·9	56·4	56·9
Utility (7)	34·0	34·8	38·3	36·3	35·6	34·4	33·9	31·0	29·9	28·5	28·5
Grand total (122)	56·9	58·6	62·2	58·0	56·8	56·7	53·6	50·1	50·1	48·4	48·0
Mining Stocks—											
Gold (11)	57·6	57·0	56·7	56·3	56·0	56·6	55·9	55·0	54·9	54·6	54·6
Copper (4)	71·6	80·5	87·1	80·4	77·0	79·6	75·9	70·1	70·9	69·0	69·3
Silver and miscellaneous (5)	27·2	28·7	29·8	28·6	27·6	27·6	26·1	24·7	24·4	23·7	23·1
Total Index (20)	59·8	61·4	62·6	60·7	59·7	60·7	59·3	57·3	57·4	56·7	56·7

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15.558	13,714	4.789	2,366	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13.137	15,044	6,279	2,322
1931	31,536	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806

Clearing House Centres	1931			1932									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax	28·9	32·1	29·7	22·2	17·7	19·7	21·1	26·3	21·4	24·1	20·3	22·6	21·7
Moncton	7·6	7·5	7·7	7·5	6·3	5·7	6·3	6·0	6·4	6·2	5·6	5·6	5·7
Saint John	19·7	21·4	20·0	18·7	15·6	15·9	15·2	16·9	15·7	15·9	15·9	15·1	15·8
Totals	56·2	61·0	57·4	48·4	39·6	41·2	42·5	49·2	43·6	46·2	41·8	43·3	43·2
QUEBEC—													
Montreal	812·4	734·5	705·3	617·6	530·7	587·9	548·9	612·0	639·7	587·6	592·6	576·6	631·1
Quebec	59·5	58·5	61·9	42·4	39·5	45·0	41·0	58·2	47·4	54·3	43·1	40·9	55·4
Sherbrooke	·6	6·8	6·8	5·9	6·1	5·4	6·0	6·0	6·3	5·5	5·8	5·8	5·7
Totals	879·6	799·8	774·1	666·0	576·2	638·3	595·9	676·2	693·4	647·4	641·4	623·3	692·2
ONTARIO—													
Brantford	8·7	8·7	9·7	7·1	6·3	6·5	7·4	6·9	7·7	8·5	6·2	6·6	7·5
Chatham	7·0	7·3	8·6	5·6	5·1	5·1	5·6	6·0	5·2	4·3	4·8	11·0	4·4
Fort William	5·5	5·7	6·8	3·9	4·3	3·4	4·4	4·6	5·1	5·4	4·6	4·4	4·2
Hamilton	55·6	50·3	53·2	44·9	43·2	45·9	46·8	48·1	45·4	40·1	43·2	45·4	41·5
Kingston	5·9	6·2	5·5	4·7	3·6	3·9	4·5	4·8	5·0	5·4	4·2	5·3	4·8
Kitchener	9·9	9·4	11·9	9·1	7·5	7·3	8·2	7·9	8·8	8·1	6·9	7·6	8·2
London	30·6	28·9	35·3	27·0	24·9	25·7	25·6	28·0	32·1	28·8	23·3	22·7	26·3
Ottawa	115·4	219·8	269·3	122·0	127·4	122·6	141·2	174·6	159·0	132·6	124·4	83·8	89·5
Peterborough	5·5	6·2	7·0	5·6	4·6	4·6	4·7	4·4	4·7	4·8	3·9	4·4	4·0
Sarnia	8·6	11·2	8·0	5·6	7·7	6·4	6·9	8·5	8·8	8·8	6·8	11·8	9·2
Sudbury	4·6	4·5	4·7	3·5	3·1	3·5	3·7	3·4	4·3	3·1	2·9	3·2	3·2
Toronto	748·4	755·1	749·2	606·8	666·0	607·8	646·2	650·8	639·7	708·8	644·6	692·7	707·2
Windsor	21·1	20·5	24·8	17·1	17·6	18·6	20·3	18·9	18·5	17·0	18·4	18·1	17·3
Totals	1,026·8	1,133·8	1.194·0	862·9	921·5	861·3	925·3	966·9	944·2	975·9	894·2	917·0	927·4
PRAIRIE PROVINCES—													
Brandon	3·5	3·6	3·9	2·6	2·4	2·8	2·5	3·0	2·8	2·7	2·7	3·1	3·5
Calgary	51·3	65·5	55·8	42·6	40·7	40·2	40·5	42·0	48·9	34·6	37·3	43·4	51·0
Edmonton	37·3	39·8	52·9	44·9	29·5	41·0	35·7	31·2	32·3	28·9	30·6	28·2	34·0
Lethbridge	4·7	4·2	3·9	2·9	2·6	2·4	2·9	2·9	3·1	3·0	3·3	3·6	3·7
Medicine Hat	2·8	2·6	2·4	1·7	1·6	1·7	1·7	1·5	1·6	1·7	1·5	1·7	2·4
Moose Jaw	5·9	7·4	6·9	5·5	4·4	4·6	4·4	5·0	5·2	5·6	4·4	5·1	6·1
Prince Albert	2·3	2·5	3·0	1·8	1·7	1·7	2·0	1·8	1·8	1·7	1·6	1·6	1·8
Regina	33·6	44·6	45·0	33·3	27·5	44·1	45·3	39·3	34·2	35·9	36·7	41·0	61·6
Saskatoon	12·8	13·5	12·7	9·9	8·1	9·0	9·9	9·8	9·3	8·8	9·7	10·0	11·5
Winnipeg	335·9	503·0	271·1	213·8	210·8	205·2	234·1	221·4	258·3	264·7	278·8	264·6	404·2
Totals	490·1	686·6	457·7	359·0	329·4	352·8	379·1	357·9	397·5	387·8	406·5	402·2	579·7
BRITISH COLUMBIA—													
New Westminster	5·4	5·1	5·3	4·7	4·0	4·2	4·6	4·4	4·2	4·6	4·2	4·2	4·2
Vancouver	108·2	116·3	120·8	104·6	101·6	100·6	105·6	97·9	96·1	91·7	105·1	89·1	102·1
Victoria	20·7	39·3	28·8	25·4	17·7	25·6	21·0	22·5	23·8	22·0	22·5	18·9	18·4
Totals	134·3	160·7	154·9	134·7	123·3	130·4	131·1	124·9	124·1	118·3	131·8	112·1	124·6
Totals Canada	2,586·9	2,841·8	2,638·1	2,071·0	1,990·0	2,024·0	2,073·9	2,175·2	2.202·8	2.175·6	2,115·7	2,097·	2,367·2

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1931					1932										
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug	Sept.	Oct.	Nov.
Employment—																
Montreal	102·5	102·3	97·3	95·4	96·7	88·0	87·4	89·8	91·2	91·1	91·7	88·6	85·5	86·3	88·0	84·8
Quebec	122·0	123·2	124·2	120·0	108·7	100·8	100·9	101·9	102·0	104·0	105·6	104·8	101·0	105·8	100·2	98·5
Toronto	106·3	106·6	107·3	105·6	104·8	99·6	97·8	97·8	97·8	97·5	96·8	94·6	92·3	91·6	93·5	92·5
Ottawa	122·8	121·7	124·5	118·6	112·7	108·9	104·5	96·6	101·7	102·5	100·9	99·3	97·6	98·0	94·4	94·1
Hamilton	97·6	95·8	96·1	96·3	94·0	91·3	90·2	90·4	87·4	86·9	84·9	84·4	80·6	77·1	77·6	77·8
Windsor	75·1	77·8	80·9	67·7	72·3	83·5	81·4	80·4	89·8	88·3	91·0	89·6	80·0	71·8	58·7	62·5
Winnipeg	98·1	98·2	96·4	93·5	93·2	92·5	89·6	88·5	86·8	86·1	85·2	87·0	86·0	85·1	85·6	84·3
Vancouver	106·0	104·5	99·7	101·5	98·3	91·1	90·1	87·8	87·8	87·6	89·4	88·7	87·9	89·0	88·5	87·9

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1931				1932								
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Building Permits—													
Nova Scotia	267	152	70	77	66	56	213	106	92	120	67	51	102
Halifax	258	149	70	65	66	51	108	95	89	105	67	40	92
New Glasgow	7	......	......	......	......	1	26	2	1	1	......	......	2
Sydney	2	2	......	13	......	5	79	9	3	14	......	10	8
New Brunswick	65	5	7	8	14	16	260	40	39	88	51	20	36
Fredericton	17	1	......	......	......	2	3	4	3	5	1	......	2
Moncton	13	......	......	......	12	2	32	12	6	58	23	......	5
Saint John	35	4	7	8	2	13	225	24	31	24	27	20	29
Quebec	3,599	3,074	3,087	930	797	950	830	1,467	1,535	2,120	1,145	455	1,289
Montreal and Maisonneuve	3,129	2,623	2,983	865	728	839	661	1,311	1,420	1,814	973	338	1,149
Quebec	365	387	83	35	34	72	70	115	52	240	99	61	68
Shawinigan	15	1	1	......	5	1	7	2	4	......	......	2	......
Sherbrooke	68	28	9	17	26	14	18	20	28	46	32	11	12
Three Rivers	9	34	9	12	1	24	32	13	8	8	8	1	1
Westmount	14	2	2	1	4	1	42	5	22	12	33	43	59
Ontario	3,014	3,142	3,867	1,053	1,174	1,698	1,820	1,511	2,064	1,115	977	900	1,154
Belleville	14	11	......	3	......	2	17	19	14	6	......	8	29
Brantford	48	36	56	46	23	20	35	8	7	13	1	9	5
Chatham	6	4	56	2	2	7	9	9	10	2	2	6	6
Fort William	30	70	10	9	2	11	41	63	23	28	12	76	8
Galt	2	4	27	1	2	19	13	12	10	8	14	3	3
Guelph	15	14	10	4	6	25	11	17	38	8	13	14	15
Hamilton	205	435	557	80	105	114	98	111	149	187	72	105	348
Kingston	25	22	19	13	3	13	89	108	28	8	30	22	19
Kitchener	67	22	22	15	31	5	138	19	37	2	25	13	33
London	85	107	50	69	32	79	87	63	49	35	27	35	31
Niagara Falls	29	8	16	2	5	1	36	10	106	2	1	2	2
Oshawa	1	6	1	1	......	1	9	6	6	1	1	5	4
Ottawa	161	193	97	83	140	350	145	131	260	115	75	68	90
Owen Sound	5	......	5	4	......	......	5	2	......	6	1	1	3
Peterborough	32	34	......	1	11	12	11	16	17	8	100	1	8
Port Arthur	80	12	3	4	......	3	18	156	12	30	5	14	12
Stratford	15	4	8	1	......	1	4	7	7	4	6	3	12
St. Catharines	69	53	23	22	42	5	12	14	18	50	22	9	8
St. Thomas	5	1	......	2	3	......	14	4	1	2	1	14	1
Sarnia	15	21	15	2	2	8	5	15	8	4	4	5	3
Sault Ste. Marie	11	25	10	1	8	12	9	13	34	13	29	11	9
Toronto	1,669	1,397	2,630	541	605	589	817	514	376	394	381	317	383
York and East Townships	337	550	165	132	97	386	157	171	126	115	119	129	91
Welland	12	2	6	......	2	6	21	4	8	3	9	1	11
Windsor	23	83	67	11	14	13	11	3	699	66	13	8	6
East Windsor	1	3	4	......	33	1	......	1	......	......	1	8	......
Riverside	......	......	......	......	......	......	......	......	2	......	......	......	......
Sandwich	1	1	......	......	......	5	6	1	......	......	......	......	1
Walkerville	43	8	......	3	......	4	......	3	1	1	4	1	1
Woodstock	7	16	11	3	3	7	3	11	17	4	12	10	11
Manitoba	200	220	466	106	64	41	199	1,108	135	202	171	132	79
Brandon	2	5	226	......	1	1	5	7	2	6	1	7	1
St. Boniface	8	9	164	1	......	5	54	28	4	3	10	6	6
Winnipeg	189	206	77	105	63	36	139	1,073	128	192	161	118	72
Saskatchewan	605	106	28	34	37	218	195	365	87	88	37	52	25
Moose Jaw	19	42	......	......	......	112	160	9	3	71	......	1	......
Regina	519	25	26	30	20	95	18	26	22	7	19	18	9
Saskatoon	67	39	2	4	18	12	17	330	62	10	17	33	15
Alberta	283	173	89	177	179	85	431	431	249	191	159	154	118
Calgary	154	101	58	44	142	50	250	74	74	68	55	71	61
Edmonton	91	44	5	23	30	31	160	347	171	112	76	74	48
Lethbridge	22	12	4	110	7	2	13	9	2	9	22	8	8
Medicine Hat	16	17	23	......	......	2	8	1	1	1	5	1	1
British Columbia	411	410	281	376	247	259	287	262	188	304	724	439	253
Kamloops	9	3	2	1	1	1	4	11	8	1	3	9	8
Nanaimo	......	3	24	4	5	8	1	......	4	3	4	5	19
New Westminster	24	20	11	8	17	13	8	15	10	17	16	14	9
Prince Rupert	4	8	1	3	10	13	......	4	5	10	2	2	2
Vancouver	324	336	216	339	194	187	212	203	127	233	634	384	176
North Vancouver	6	1	3	4	3	11	6	2	1	5	37	4	4
Victoria	43	39	23	18	17	26	56	26	34	35	29	21	35
Total 61 cities	8,443	7,282	7,895	2,762	2,579	3,324	4,236	5,290	4,388	4,227	3,331	2,203	3,056

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1931			1932									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Totals	**70·0**	**70·9**	**70·6**	**69·4**	**69·2**	**69·1**	**68·4**	**67·7**	**66·6**	**66·6**	**66·8**	**66·9**	**65·0**
Component Material—													
Vegetable products	54·4	58·1	56·4	55·7	56·4	56·7	57·1	56·7	54·3	55·2	55·1	53·5	52·2
Animal products	68·2	67·4	66·4	63·6	62·4	63·5	60·2	58·1	57·6	57·9	58·9	60·8	59·3
Textiles	71·9	71·7	71·8	71·8	71·6	71·5	71·1	70·3	69·3	69·0	69·3	70·0	69·1
Wood and paper	78·2	77·5	78·0	74·8	74·8	74·4	74·0	73·4	72·1	69·7	69·5	69·9	64·5
Iron and its products	87·3	87·0	87·3	87·1	87·0	86·3	86·5	86·5	86·6	86·4	86·1	85·9	85·8
Non-ferrous metals	63·0	63·8	66·3	66·5	63·1	60·3	58·5	57·2	56·6	56·1	57·3	58·9	57·7
Non-metallic minerals	86·7	86·5	87·5	87·3	87·2	86·2	86·0	85·9	86·0	85·7	85·9	86·1	85·9
Chemicals	84·8	84·8	85·1	84·4	84·2	83·3	83·3	83·2	82·6	82·7	82·9	82·8	83·4
Purpose—Consumers goods	74·2	74·3	74·0	73·3	73·1	72·9	71·8	71·5	71·0	71·5	71·6	72·1	71·4
Foods, beverages and tobacco	65·6	66·2	65·4	63·6	63·1	63·8	62·1	60·6	59·7	60·9	61·1	61·8	60·7
Producers' goods	66·3	68·1	67·3	66·5	66·4	65·9	65·6	64·7	63·2	62·8	63·2	62·5	60·3
Producers' equipment	89·3	89·2	91·1	91·1	91·1	90·8	90·7	88·2	88·1	88·1	88·1	88·1	86·8
Producers' materials	63·7	65·7	64·7	63·8	63·7	63·1	62·8	62·1	60·4	60·0	60·4	59·6	57·4
Building and construction materials	79·8	79·0	79·0	79·5	79·4	79·1	78·9	78·0	76·9	75·9	75·7	76·5	77·1
Manufacturers' materials	60·1	62·7	61·6	60·3	60·2	59·6	59·2	58·6	56·7	56·5	57·0	55·9	53·0
Origin—Raw and partly manufactured	59·7	61·4	60·2	58·6	58·5	57·5	56·5	55·4	53·9	54·3	54·7	53·9	52·6
Fully and chiefly manufact'd	72·4	73·0	72·9	71·8	71·2	71·9	71·6	70·8	69·9	70·0	70·6	71·0	69·2
Field origin—raw	42·9	46·6	43·7	42·5	43·3	42·7	42·8	42·7	39·8	41·8	42·2	39·7	37·9
Manufactured	66·6	69·0	68·6	68·6	68·5	69·1	69·1	68·3	66·8	66·7	66·9	66·6	65·9
Totals	55·7	58·7	57·1	56·6	56·9	56·9	57·0	56·5	54·3	55·2	55·5	54·2	53·0
Animal origin—Raw	71·1	71·0	69·8	66·7	65·3	64·3	61·0	58·2	58·7	57·8	58·0	59·3	57·5
Manufactured	66·4	65·2	64·8	63·1	61·1	63·4	62·0	59·4	58·3	59·0	61·2	63·4	62·8
Totals	68·4	67·7	67·0	64·7	62·9	63·8	61·6	58·9	58·5	58·5	59·8	61·6	60·5
Canadian farm products—Field	41·8	46·9	43·4	42·0	43·7	43·7	44·5	44·6	40·6	41·8	41·7	38·9	36·8
Animal	72·3	72·3	71·2	68·8	66·2	65·2	62·1	58·7	59·3	58·3	59·3	60·2	58·4
Totals	53·2	56·4	53·8	52·0	52·1	51·7	51·1	49·9	47·6	48·0	48·3	46·9	44·9
Marine origin—Raw	76·6	77·7	69·5	65·5	67·6	70·1	58·3	59·0	55·0	50·7	49·5	50·8	56·2
Manufactured	74·8	72·5	72·4	73·0	71·3	71·5	69·2	69·8	68·1	68·6	66·5	65·2	62·4
Totals	75·3	73·9	71·6	71·0	70·3	71·1	66·2	66·9	64·6	63·8	61·9	61·3	60·7
Forest origin—Raw	76·2	74·5	75·6	74·3	74·4	73·5	72·8	71·5	68·7	66·9	66·6	67·4	67·5
Manufactured	79·9	79·9	80·0	75·3	75·3	75·3	75·2	75·2	75·1	75·1	75·1	75·1	65·1
Totals	78·2	77·4	77·9	74·8	74·9	74·5	74·1	73·5	72·1	71·3	71·1	71·5	66·2
Mineral origin—Raw	78·1	78·8	81·1	80·6	79·8	77·7	77·2	75·9	75·8	75·6	76·4	76·4	75·8
Manufactured	84·6	84·5	85·1	85·1	84·8	84·3	84·4	85·3	85·3	85·0	85·1	85·1	85·0
Totals	81·7	82·0	83·3	83·1	82·6	81·3	81·2	81·1	81·1	80·8	81·2	81·2	80·9
Commodity Groups—													
Fruits	87·6	87·2	87·8	79·1	80·9	82·5	83·2	83·4	82·6	85·0	83·1	82·9	81·6
Grains	40·7	46·7	42·5	41·2	43·1	43·4	44·0	44·1	39·5	39·2	39·9	36·9	34·4
Flour and milled products	50·7	60·2	58·8	58·7	59·1	60·2	60·8	59·7	55·8	54·8	55·6	53·5	51·7
Rubber and its products	48·8	48·8	48·8	49·9	48·8	51·0	51·9	52·5	52·5	52·5	52·5	52·5	52·5
Sugar and its products	77·3	77·2	77·1	77·1	77·0	75·4	73·8	72·2	72·2	73·8	73·7	73·7	73·5
Tobacco	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3
Fishery products	75·3	73·9	71·6	71·0	70·3	71·1	66·3	66·9	64·5	63·8	61·9	61·3	60·8
Furs	61·5	61·5	61·5	58·6	56·0	56·0	50·6	50·6	50·6	46·9	46·9	49·7	49·7
Hides and skins	47·0	48·8	48·5	48·5	41·6	41·6	37·7	27·5	26·4	29·0	38·9	48·8	43·5
Leather, unmanufactured	87·8	87·8	87·8	87·1	87·1	84·2	82·8	80·2	77·5	73·7	73·0	73·7	73·7
Boots and shoes	93·7	93·7	93·7	93·7	93·7	93·7	90·2	90·2	90·2	90·2	90·2	88·8	88·8
Live stock	66·8	65·5	66·5	66·7	65·9	65·7	64·7	64·9	66·7	66·9	65·5	60·3	52·7
Meats and poultry	62·2	58·8	57·1	58·8	55·7	55·6	54·0	54·4	53·8	55·7	55·6	54·7	50·6
Milk and its products	66·3	66·5	67·1	65·0	59·3	64·0	62·6	56·7	55·4	54·7	56·5	60·6	60·2
Eggs	79·4	82·4	76·2	67·2	72·7	67·0	47·9	44·9	49·7	51·0	54·9	65·0	66·7
Cotton, raw	40·6	41·2	43·5	44·6	44·6	44·0	39·5	37·2	34·9	38·3	48·6	48·6	41·2
Cotton yarn and thread	78·5	78·5	78·5	78·5	78·5	78·5	78·5	78·6	78·6	77·2	79·1	80·5	80·5
Knit goods	83·3	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0
Silk, raw	43·6	43·2	44·7	40·5	36·8	30·8	26·0	24·2	24·2	24·1	30·6	31·2	30·0
Artificial silk and its products	64·9	64·9	64·9	64·9	64·9	64·9	64·9	64·9	64·9	64·9	63·7	63·7	63·7
Wool, raw	36·3	37·6	37·6	35·1	35·1	35·1	32·9	30·4	27·4	28·2	31·0	31·6	31·6
Wool yarns	66·9	67·6	67·6	67·6	66·6	66·6	67·7	67·7	67·7	68·2	68·2	68·8	67·7
Newsprint	77·2	77·2	77·2	72·2	72·2	72·2	72·2	72·2	72·2	72·2	72·2	72·2	60·4
Lumber and timber	73·4	71·3	71·2	71·4	72·3	71·8	71·3	69·6	68·0	66·2	65·8	67·5	68·4
Pulp	82·5	81·9	85·7	81·5	78·7	77·5	76·2	75·8	70·3	68·6	68·3	67·1	65·4
Pig iron and steel billets	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9
Rolling mill products	91·5	91·5	92·9	92·5	92·2	91·0	91·1	91·2	91·3	91·0	90·8	90·5	90·0
Scrap	53·2	50·1	43·5	43·5	43·5	43·5	45·0	45·0	45·0	45·0	41·9	41·5	43·7
Aluminium	95·0	95·0	102·4	99·4	96·8	94·6	94·2	95·7	97·6	97·2	96·8	93·9	92·8
Brass, copper and products	60·1	58·1	62·8	65·1	56·2	52·1	50·6	48·1	47·3	47·2	48·3	52·1	50·6
Lead and its products	48·4	51·5	52·8	52·7	51·3	47·8	44·9	41·5	39·4	38·6	40·3	43·5	40·9
Metallic nickel	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5
Silver	53·6	58·4	58·7	56·5	56·0	53·7	50·8	50·8	51·1	49·5	51·6	48·2	48·1
Zinc and its products	42·6	45·5	46·1	46·1	44·6	43·3	41·2	40·4	39·5	38·1	40·4	43·1	41·6
Bricks	100·4	100·4	100·4	100·4	100·4	100·4	100·8	100·8	100·8	99·8	99·8	100·6	100·6
Coal	93·8	93·8	95·5	95·3	95·3	92·7	91·7	88·8	88·7	88·7	89·4	90·1	89·8
Coke	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8
Petroleum and products	72·5	72·2	72·9	72·9	72·7	72·7	72·7	76·0	76·1	75·5	75·5	75·4	75·4
Lime	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·5
Cement	103·5	103·5	103·4	103·5	103·5	103·8	105·9	105·9	105·9	105·9	105·9	105·9	105·9
Asbestos	75·4	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2
Fertilizers	74·7	72·3	72·0	71·0	72·0	72·0	71·4	70·5	72·0	72·0	72·4	72·0	72·3

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1931			1932									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
Wholesale Prices of Important Commodities—													
Oats, No. 2 C.W. .... bush	·312	·336	·300	·294	·292	·301	·323	·355	·338	·352	·299	·261	·235
Wheat, No. 1 Man. Northern "	·599	·673	·606	·600	·632	·631	·626	·629	·551	·547	·563	·519	·482
Flour, First Patent 2–98's jute..........	4·60	5·217	5·030	5·025	5·100	5·085	5·039	5·100	4·896	4·800	4·800	4·600	4·500
Sugar, raw 96° Centrifugal N.Y. .... cwt.	1·58	1·54	1·364	1·351	1·146	·851	·725	·653	·868	1·304	1·323	1·197	1·277
Sugar, granulated, Montreal "	4·56	4·56	4·560	4·560	4·560	4·465	4·370	4·275	4·275	4·370	4·370	4·370	4·370
Rubber, ribbed, smoked sheets, N.Y. .... lb.	·054	·052	·056	·056	·046	·037	·034	·035	·031	·033	·042	·043	·038
Rubber, Para, upriver, fine, N.Y. .... "	·067	·066	·067	·065	·062	·057	·058	·063	·063	·064	·068	·080	·083
Cattle, steers, good 1,000-1,200 lbs.......... cwt.	5·90	5·92	6·040	5·890	5·950	5·840	5·880	5·840	6·160	6·140	6·050	5·360	4·700
Hogs, bacon, Toronto...... "	5·74	5·23	4·810	5·140	4·940	4·900	4·540	4·510	4·580	5·030	5·210	5·110	4·500
Beef hides, packer hides, native steers.......... lb.	·065–·075	·070–·080	·070–·080	·070–·080	·055–·065	·055–·065	·050–·060	·033–·043	·030–·040	·038–·048	·055–·065	·075–·085	·070–·080
Sole leather, mfr's. green hide crops.......... "	·34	·34	·340	·340	·340	·330	·320	·310	·290	·280	·280	·280	·280
Box sides B. mill.......... ft.	·22	·22	·220	·210	·210	·200	·200	·200	·190	·190	·180	·190	·190
Butter, creamery, finest, Montreal.......... lb.	·225	·235	·245	·237	·214	·272	·231	·197	·191	·196	·212	·245	·250
Cheese, Canadian, old large, Montreal.......... "	·18	·18	·180	·180	·180	·180	·180	·180	·160	·160	·160	·180	·180
Eggs, fresh extras, Montreal doz.	·459	·548	·456	·313	·310	·288	·214	·209	·241	·245	·281	·330	·394
Cotton, raw 1-1 1/16", Hamilton.......... lb.	·081	·084	·087	·091	·091	·089	·082	·076	·072	·079	·096	·092	·082
Cotton yarns, 10's white single.......... "	·203	·203	·203	·203	·203	·203	·203	·205	·205	·190	·210	·225	·225
Saxony, 4·50 yds to lb...... "	·506	·506	·506	·506	·506	·506	·495	·495	·495	·495	·495	·506	·484
Gingham, dress, 6·50-7·75 yds to lb.......... "	·923	·923	·923	·923	·923	·923	·923	·923	·923	·923	·923	·923	·923
Silk, raw, grand double extra, N.Y. .... "	3·05	3·077	3·162	2·903	2·579	2·184	1·784	1·688	1·678	1·638	2·059	2·107	2·024
Wool, eastern bright ½ blood "	.12-.13	·13	·130	·125	·125	·120	·110	·100	·090	·090	·095	·095	·095
Wool, western range, semi-bright, ½ blood.......... "	·10	·10	·100	·090	·090	·090	·085–·090	·080–·085	·080	·085	·100	·105	·105
Pulp, groundwood No. 1.... ton	22·89	22·62	23·790	24·260	23·990	23·200	22·429	22·160	21·690	21·145	20·968	20·472	19·573
Pig iron, basic mill.......... "	18·00	18·00	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000
Steel merchant bars, mill. 100 lb	2·25	2·25	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic domestic.......... cwt.	9·15	8·75	9·450	9·750	8·450	7·638	7·467	6·968	6·791	6·850	7·030	7·616	7·310
Lead, domestic, Montreal.. "	3·91	4·16	4·268	4·260	4·148	3·85	3·609	3·320	3·145	3·083	3·217	3·482	3·264
Tin ingots, Straits, Toronto lb.	·290	·290	·295	·300	·298	·288	·255	·280	·270	·285	·300	·318	·315
Spelter, domestic, Montreal cwt.	3·750	4·014	4·068	4·063	3·936	3·82	3·634	3·564	3·480	3·355	3·561	3·802	3·667
Coal, anthracite, Toronto.. ton	13·79	13·79	13·810	13·810	13·810	12·750	12·342	12·510	12·510	12·510	12·757	12·981	13·328
Coal, bituminous, N.S. run-of-mine.......... "	6·00	6·00	6·000	6·000	6·000	6·000	6·000	6·000	6·000	6·000	6·000	6·000	5·250
Gasoline, Toronto.......... gal.	·175	·175	·175	·175	·175	·175	·175	·185	·185	·180	·180	·180	·180
Sulphuric acid, 66° Beaume net ton	16·00	16·00	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries—[2]													
United States—													
Fisher, 200: 1926..........	68·3	68·3	67·0	65·3	63·8	63·1	62·2	61·0	59·6	60·4	61·8	62·7	61·1
Bureau of Labour, 550: 1926	68·4	68·3	66·3	67·3	66·3	66·0	65·5	64·4	63·9	64·5	65·2	65·3	......
Annalist, 72: 1913..........	100·5	102·0	97·6	94·0	92·3	91·1	90·7	88·8	88·6	92·1	94·2	95·2	......
United Kingdom—													
Board of Trade, 150: 1913....	104·4	106·4	105·9	105·8	105·3	104·6	102·4	100·7	98·1	97·7	99·5	102·1	......
Economist, 58: 1927..........	65·5	65·9	65·8	65·4	67·0	65·3	62·7	60·5	58·8	60·1	61·9	64·0	......
France, Statistique General, 45: 1914..........	423	417	413	414	421	427	425	421	408	404	394	397	......
Germany, Federal Statistical Office, 400: 1913..........	107·1	106·6	103·7	100·0	99·8	99·8	98·4	97·2	96·2	95·9	95·4	95·1	......
Belgium, Ministry of Labour, 130: 1914..........	591	584	573	557	554	548	539	526	514	512	524	533	......
Netherlands, Central Bureau Statistics, 48: 1913..........	89	89	85	84	83	82	80	79	78	76	75	76	......
Norway, Official, 95: 1913.......	119	119	122	123	123	122	120	120	120	122	123	123	......
Sweden, Commerce Dept., 160: 1913..........	108	110	111	109	110	109	109	109	108	108	108	110	......
Italy, Bachi, 100: 1913..........	322	320	319	317	314	315	311	305	297	296	296	......	......
Finland, Official, 139: 1926......	82	87	92	94	93	92	89	88	87	89	89	90	......
India, Dept. of Statistics, 75: 1914..........	96	97	98	97	97	94	92	89	86	87	91	......	......
Japan, Bank of Japan, 56: 1913..	111·0	111·1	114·1	120·6	122·0	119·8	116·5	113·6	110·6	111·6	117·7	126·5	......
Australia, Commonwealth Statistician, 92: 1911..........	128·9	131·3	131·0	130·0	133·2	132·2	131·5	129·4	127·8	128·4	130·1	......	......
New Zealand, Official, 180: 1913	132·7	133·5	133·3	133·5	132·1	131·6	130·7	130·4	129·9	129·9	......	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913–1914......	95	92	91	89	91	93	90	86	81	78	77	.....	......

[1] For full description see Prices and Price Indexes sent free on request.
[2] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1930										
April	71.402	12.470	4,100	10,453	3,877	21,017	4.687	8.036	2,893	3,869
May	101.545	21.392	5,827	11,758	4,747	26.157	5.875	16,055	4 148	5,586
June	91,544	17,554	5,121	11,002	4,284	21,476	5,958	16,036	3.454	6,659
July	84,551	17,530	3,549	11,491	4,863	18.627	5,162	14.654	2,899	5,772
August	77,906	13,650	3,784	11,977	3,796	16,269	5,494	14,517	2,525	5,895
September	87,900	16.587	4,579	12,947	3,951	15.415	5,504	19,244	3.241	6,433
October	78,358	15,231	3,867	10,756	4,198	13,563	5,452	15,871	3,151	6,269
November	76,325	15,146	3,324	12,738	3,693	12,839	5,914	13,304	3,384	5,374
December	60,338	13,535	2.451	9,036	3,059	10 837	4,394	10,127	2.549	4,349
1931										
January	50.414	9.181	2.665	8.025	2,808	10,051	3.202	8,246	1,935	4,300
February	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	2,094	3,271
March	75.348	15.739	4,187	11,825	3,951	17,282	4.620	9,691	3.372	4,681
April	51,189	11,367	2,240	6,987	2,798	11,925	3,018	6,969	2,375	3,512
May	73,457	17,839	3,344	8,717	3,530	14,807	3,953	12,152	3,898	5,217
June	52.508	9.966	2.362	7.251	3.146	9,989	3,157	9.838	2.530	4,270
July	48,379	10.411	2,287	7,152	2,790	8.108	2,984	8,382	2,290	3,975
August	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	4,477
September	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142
October	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3,809
November	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,626	2,721	3,127
December	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
1932										
January	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,950	2,338
February	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362
March	57,437	14,489	2,204	9,401	2,660	9,983	2,688	9,691	2,971	3,351
April	29 794	5.283	1 096	4.601	1 553	5.820	1.688	5.567	1 998	2,188
May	44.361	9.416	1.756	6,074	2,078	7,169	2,085	9.476	2.942	3,366
June	40,743	8,702	1,611	5,310	1,922	6,710	1,733	9,229	2,556	2,969
July	35,711	7,462	1,330	4,552	1,778	5,130	1,513	9,367	2,081	2,499
August	36.527	7,098	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,691
September	34,504	6,814	1,265	4,935	1,754	4.233	1,496	8.501	2.336	3,169
October	37,095	8,225	1,425	5,428	1,907	4,288	1,655	8,626	2,770	2,771

Month	Exports of Merchandise from Canada										
		Domestic Produce									
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1930											
April	52,508	50,744	22,549	5.289	338	16 447	3,541	8,724	1,336	1,194	1,327
May	79.464	77.261	15.458	7,085	1,087	23,246	4,484	11,260	2.396	1,390	2.386
June	80,536	78,703	29,302	7,853	949	22,252	4,340	8,770	2,322	1,324	1,591
July	77,906	76,408	27,689	7,749	1,069	22,228	3,632	9,413	1,880	974	1,774
August	70.613	69,290	25,729	7,289	751	19,274	3,895	7,559	2,057	1,061	1,674
September	82.190	81.046	33.911	9.084	467	21.159	3.663	8.110	1,918	1,071	1,663
October	84,298	82.781	37,358	8,320	501	20,964	3,372	7,737	1,840	1,072	1,616
November	74,592	73.060	34,542	7,765	369	17,584	2,483	5,882	1,823	1,096	1,517
December	68.053	66.820	24,647	6.322	343	19,724	3,322	8,458	1,804	845	1,355
1931											
January	45,634	44,683	11,638	6,211	240	14,281	2,459	6,996	1,118	664	1,076
February	44,914	43.873	13,541	5,059	233	14.274	1,786	5,615	1,212	889	1,265
March	56.296	55.048	15,982	5.783	383	19.120	2,297	7,215	1,449	1,400	1.418
April	34,674	33,935	7,625	3,851	258	13.409	1,608	4,192	855	997	1,140
May	60,845	59,833	26,502	3,778	757	16,424	1,947	6,251	1,456	1,175	1,543
June	55.320	54.348	21.394	5.194	670	17.105	1.674	4.726	1.281	958	1.347
July	50,671	49,675	14,496	7,008	642	15,365	1,559	6.922	1,319	859	1,506
August	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800	1,217
September	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164
October	56,534	55,538	19,337	8,336	419	15,705	1,297	6,976	1,360	872	1,236
November	58,430	57,487	27,828	5,820	517	14,813	877	4,259	1,329	895	1,150
December	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934
1932											
January	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586
February	37,019	36,431	12,363	4,989	304	11,165	879	4,631	629	836	635
March	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911
April	27 455	26 976	8.722	2,434	218	9.675	958	2.687	464	971	847
May	41,402	40,594	16,920	3,412	462	11,210	1,253	4.004	778	1,472	1,054
June	41,701	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184	917
July	43,032	42,321	17,302	6,212	506	10,333	2,016	3,459	739	711	1,043
August	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925
September	42,665	42,187	20,382	4.645	422	9,392	1,505	3,286	788	816	951
October	57,160	56,626	30,638	4.888	471	11,399	2.239	3,890	1,064	915	1,122

Table 23. Canada's Domestic Exports in Thousands of Dollars

Classification	1931			1932									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Exports of Canadian Produce—													
Agricultural and Vegetable Products—													
Alcoholic beverages (chiefly whiskey)	1,059	1,951	1,556	860	1,475	816	616	1,195	444	580	384	469	1,572
Fruits	1,962	1,200	838	641	732	328	77	120	58	111	72	571	2,095
Grains (Total)	11,353	19,135	16,022	6,175	6,623	6,779	5,534	11,852	11,159	13,464	12.212	16,176	22,636
Barley	94	510	970	109	147	149	267	775	470	781	678	392	277
Wheat	10,771	17,573	14,009	5,517	5,881	6,134	4,537	9,627	9,655	11,210	10,642	4,166	21,471
Rubber (chiefly tires and footwear)	1,049	860	643	580	450	614	414	528	539	555	684	590	692
Sugar	163	182	113	50	181	135	45	323	74	139	110	75	98
Vegetables	777	715	393	351	497	414	171	182	80	119	280	293	403
Wheat flour	1,888	1,599	1,601	1,172	1,184	1,469	895	1,648	1,963	1,443	1,094	1,290	1,690
Animals and Animal Products—													
Cattle	635	319	199	110	69	137	146	298	348	411	332	90	74
Cheese	2,774	1,348	447	96	85	119	52	167	473	1,591	1,659	1,468	1,589
Fish	2,155	2,241	2,046	1,840	1,715	1,457	649	1,174	1,911	1,823	1,807	1,270	1,423
Furs, (chiefly raw)	577	137	1,151	2,407	1,836	982	713	404	352	758	879	507	424
Hides, raw	177	151	115	124	44	80	36	35	16	18	21	28	32
Leather, unmanufactured	297	301	231	232	237	270	163	195	165	152	194	167	244
Meats	573	525	590	386	528	646	357	694	571	742	739	456	487
Fibres, Textiles and Products—													
Binder twine	8	46	26	......	15	2	9	148	438	187	27	45	......
Cotton	35	74	56	63	91	128	72	82	107	94	101	98	122
Rags	24	32	44	17	18	15	12	10	7	16	10	17	19
Raw wool	103	160	32	34	11	21	10	4	16	17	42	43	67
Wood, Wood Products and Paper—													
Paper (chiefly newsprint)	9,022	9,141	8,663	8,957	7,192	8,521	6,938	7,507	7,668	6,515	7,546	5,633	7,037
Planks and boards	1,626	1,497	1,153	987	1,093	1,474	825	1,175	2,170	773	971	628	980
Pulp-wood	968	513	380	403	201	269	118	231	478	718	580	739	558
Shingles	225	220	130	153	139	266	152	206	245	166	224	249	334
Timber, square	217	110	202	118	230	225	105	121	123	214	113	30	76
Wood-pulp	2,644	2,674	2,394	1,830	1,747	2,249	1,258	1,328	1,295	1,340	1,487	1,373	1,791
Iron and Its Products—													
Automobiles	245	155	98	205	167	221	178	195	315	653	627	666	979
Automobile parts	34	49	47	42	77	35	41	69	34	736	125	136	536
Farm implements	115	147	111	120	165	200	170	120	174	143	132	76	76
Hardware and cutlery	91	98	65	50	55	84	86	83	98	68	65	50	114
Machinery	232	165	269	184	200	351	262	491	330	464	403	270	230
Pigs and ingots	65	69	111	77	96	86	49	55	101	69	61	41	61
Tubes and pipes	125	78	87	109	44	60	73	63	47	58	39	40	63
Non-Ferrous Metal Products—													
Aluminium	1,414	318	189	95	78	127	106	227	169	89	1,025	158	107
Copper, (chiefly ore and blister)	1,926	1,305	3,778	2,779	1,772	1,878	856	1,339	1,831	1,017	478	716	1,065
Gold, raw	1,166	245	399	314	194	260	149	255	302	385	441	447	449
Lead	465	392	439	221	421	355	195	256	181	270	276	284	459
Nickel	709	787	896	713	944	831	542	725	521	550	252	377	600
Silver	392	493	269	518	400	507	290	406	376	420	427	504	525
Non-Metallic Nineral Products—													
Asbestos, (chiefly raw)	455	481	539	279	207	279	170	290	232	197	223	277	373
Coal	200	109	207	173	129	132	68	102	75	148	135	95	84
Petroleum and products	150	233	82	43	82	93	77	167	299	93	46	154	172
Stone and products	388	307	191	180	76	110	65	109	221	178	229	143	200
Chemicals and Allied Products—													
Acids	155	197	171	241	216	144	81	144	98	58	87	170	255
Fertilizers	108	57	69	130	189	377	364	643	426	115	219	182	155
Soda and compounds	247	221	232	216	217	261	293	241	277	191	184	179	204
Miscellaneous Commodities—													
Electrical energy	250	255	202	182	154	138	143	143	132	167	149	172	185
Films	322	340	275	148	141	399	381	409	338	308	265	179	386
Settlers' effects	455	297	262	134	162	212	175	300	272	344	300	434	348

Cost of Living	1931			1932									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
Indexes of Retail Prices, Rents and Costs of Services–													
Total	86·4	86·4	85·9	85·4	84·5	83·9	83·7	81·8	81·0	80·8	81·5	81·0	80·4
Food	71·4	71·5	71·2	69·6	66·5	66·0	65·4	62·9	62·1	61·4	63·5	63·0	63·6
Fuel	94·3	94·5	94·2	93·9	93·8	93·6	92·8	91·0	90·9	90·7	91·9	91·7	90·7
Rent	99·3	99·3	99·3	99·3	99·3	99·3	99·3	93·9	93·9	93·9	93·9	93·9	90·0
Clothing	78·6	78·6	76·4	76·4	76·4	74·5	74·5	74·5	71·9	71·9	71·9	70·7	70·7
Sundries	97·2	97·2	97·1	97·1	97·1	96·8	97·0	97·1	97·1	96·8	96·8	96·6	96·6
Cost per Week of a Family Budget–													
All foods $	7·84	7·82	7·85	7·68	7·34	7·27	7·22	6·90	6·79	6·78	7·01	6·98	70·7
Fuel and light $	3·12	3·12	3·10	3·11	3·10	3·08	3·07	3·04	3·02	3·06	3·04	3·01	2·98
Rent $	6·87	6·83	6·77	6·77	6·77	6·77	6·77	6·47	6·35	6·34	6·33	6·32	6·30
Totals $	17·86	17·81	17·76	17·59	17·25	17·16	17·09	16·45	16·20	16·21	16·42	16·34	16·40

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1931			1932									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept	Oct.
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	1,769	2,191	3,299	1,406	1,155	3,505	521	831	1,328	890	1,122	1,053	1,358
Cocoa and chocolate	139	153	105	108	141	159	53	191	95	95	60	113	135
Coffee and chicory	259	260	367	324	391	554	195	463	316	315	206	175	276
Fruits	1,718	1,806	2,082	862	1,094	1,741	1,071	1,908	2,216	1,903	1,746	1,505	1,651
Gums and resins	126	142	109	133	120	177	147	97	104	103	77	97	107
Nuts (edible)	318	523	422	206	231	360	163	261	210	133	108	111	274
Rubber (chiefly raw)	397	333	550	378	392	538	300	315	402	288	219	435	231
Seeds	151	251	133	129	104	323	173	301	121	18	19	21	28
Sugar, chiefly for refining	2,140	3,033	1,125	318	657	2,143	613	2,017	1,233	1,816	2,042	1,562	1,872
Tea	444	514	490	523	1,468	1,380	199	143	170	228	261	287	502
Vegetables	189	275	305	418	418	866	687	1,057	955	330	95	81	91
ANIMAL PRODUCTS—													
Fish	214	189	186	132	110	156	70	83	90	130	98	126	174
Furs, chiefly raw	226	187	240	511	547	589	253	323	369	223	211	246	201
Hides	237	116	107	198	196	297	109	248	83	68	95	96	233
Leather, unmanufactured	167	131	126	181	208	233	167	198	150	177	220	197	190
Leather, manufactured	343	209	134	122	254	313	158	292	288	59	109	147	117
TEXTILE PRODUCTS—													
Artificial silk	316	261	267	339	358	453	224	211	240	193	198	199	200
Cotton, raw	558	1,129	923	543	569	833	493	918	234	287	472	441	656
yarn	173	171	158	183	218	335	166	222	190	178	201	232	336
other	998	835	733	1,014	1,030	1,432	856	1,032	1,108	781	812	747	758
Flax, hemp and jute	830	655	463	589	576	757	392	573	587	451	510	425	589
Hats and caps	89	58	44	54	132	180	57	93	64	54	122	101	50
Manila and sisal grass	199	96	132	207	155	129	113	175	102	320	140	159	227
Silk—Raw	567	584	512	768	679	852	405	381	314	252	460	584	548
Fabrics	308	170	141	213	231	299	196	219	244	133	193	225	211
Wearing apparel	155	112	110	68	94	151	75	67	54	25	90	98	92
Wool—Raw wool	91	77	112	130	125	428	83	203	131	70	96	83	116
Noils and tops	159	204	183	279	302	662	140	194	146	154	174	230	255
Woollen yarn	208	200	192	261	213	274	163	221	144	194	171	143	222
Worsted and serges	290	276	301	412	554	613	304	340	340	53	284	228	154
Other wool	640	485	378	406	612	592	297	392	472	600	433	441	387
WOOD AND PAPER—													
Books and printed matter	1,245	1,042	1,013	848	796	1,019	555	744	786	861	828	874	907
Paper	741	654	586	556	621	838	473	707	576	481	496	517	567
Wood—Furniture and other manufactured wood	420	407	330	265	300	360	204	300	309	247	247	213	215
Planks and boards	261	245	239	193	209	274	157	210	173	113	101	93	140
Veneers	79	40	30	49	46	53	24	31	19	25	26	23	39
Other unmanufactured wood	110	75	67	52	48	96	134	57	38	25	47	10	33
IRON AND STEEL—													
Automobiles	116	100	47	181	113	255	147	163	74	68	63	60	38
Automobile parts	483	782	788	980	1,435	2,175	971	1,112	1,270	778	553	632	469
Castings and forgings	102	160	137	115	124	238	131	126	156	108	102	103	157
Engines and boilers	357	309	316	476	591	981	622	697	646	468	369	306	248
Farm implements	87	94	131	129	148	495	92	202	152	176	286	220	96
Hardware and cutlery	192	192	170	147	183	226	108	195	175	159	125	129	132
Machinery	1,849	1,478	1,650	1,315	1,512	2,462	1,758	1,689	1,544	1,127	949	909	1,086
Pigs and ingots	35	31	167	21	26	39	17	61	40	31	14	11	8
Plates and sheets	925	1,393	987	490	489	976	690	1,275	1,216	923	784	740	784
Other rolling mill products	553	672	349	332	303	499	292	403	346	272	227	247	311
Stamped and coated products	124	128	105	77	79	140	96	144	134	132	107	96	90
Tools	62	72	51	51	71	89	60	91	80	67	62	45	51
Tubes and pipes	136	105	86	92	72	126	77	117	99	104	58	85	82
Wire	100	91	54	60	79	154	89	69	92	76	38	43	42
NON-FERROUS METALS—													
Aluminium	315	373	383	380	330	423	283	236	176	187	144	284	287
Brass	254	251	213	178	216	287	179	236	187	185	170	140	154
Clocks and watches	197	181	39	76	63	106	63	102	114	72	70	73	93
Copper	103	85	125	84	84	108	75	106	70	49	35	49	39
Electric apparatus	1,564	1,274	907	981	807	905	561	831	626	529	493	495	572
Precious metals	102	133	124	79	87	141	89	105	96	89	118	68	92
Tin	52	107	79	63	93	137	80	63	83	60	31	78	76
NON-METALLIC PRODUCTS—													
Clay and products	576	591	481	383	418	583	344	578	566	481	479	393	404
Coal	3,548	3,321	2,595	2,383	1,845	3,852	2,035	2,663	2,249	2,612	2,744	2,600	3,134
Coke	191	174	183	157	208	525	170	157	163	213	216	176	316
Glass and glassware	475	518	339	386	375	518	402	492	488	322	273	303	312
Petroleum, crude	2,295	2,488	1,692	2,336	1,376	2,145	1,142	3,436	3,519	3,557	3,304	2,674	2,657
Gasolene	1,002	892	646	282	485	859	554	876	1,022	901	953	1,064	738
Stone and products	399	328	207	217	155	222	141	254	198	185	148	191	137
CHEMICALS—													
Drugs and medicines	234	227	226	207	262	390	217	295	282	234	157	155	244
Dyeing and tanning materials	326	305	318	301	283	396	246	311	266	335	331	292	337
Fertilizers	265	348	417	117	16	94	144	344	132	7	240	285	229
Perfumery	97	103	77	55	60	101	49	72	86	49	54	51	61
Soap	126	93	67	47	51	79	58	58	71	53	166	190	117
Soda and compounds	235	235	217	194	173	291	134	246	249	178	179	254	234

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1931				1932								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Banking—													
	End of Month												
READILY AVAILABLE ASSETS—													
Specie	71·50	69·95	87·61	65·82	64·91	62·59	58·70	55·91	55·49	54·97	54·85	55·69	55·48
Dominion Notes	110·39	111·86	153·65	128·86	131·11	123·81	116·93	111·86	115·42	127·39	123·10	115·28	112·40
In Central Gold Reserves	24·23	26·73	25·38	25·73	21·58	20·09	23·63	23·03	22·58	22·88	24·78	21·83	23·08
In United Kingdom Banks	3·60	5·95	4·60	4·97	5·63	7·89	10·40	10·95	8·75	7·69	8·82	8·81	13·94
In Foreign Banks	108·78	91·10	90·13	104·71	92·30	71·47	85·47	97·72	99·44	95·42	95·75	98·14	87·13
Foreign Currency	14·93	14·63	19·12	14·74	13·64	13·21	14·38	15·33	15·25	15·57	16·48	16·56	16·90
Government Securities	455·93	487·91	507·76	477·91	467·56	460·03	466·40	469·97	465·48	462·31	466·93	494·57	494·20
Call Loans Abroad	90·10	90·74	112·75	83·12	65·92	98·95	83·13	73·15	65·29	73·67	75·65	96·39	95·19
Total Quick Assets	879	899	1,001	906	863	858	859	858	848	860	867	907	898
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public Securities	160·10	148·57	155·12	154·11	144·87	142·74	144·77	138·52	140·81	152·04	153·44	155·15	152·17
Railway Securities	61·55	59·04	56·60	62·01	61·29	60·99	60·39	57·76	57·13	54·98	53·69	53·39	52·87
Canadian Call Loans	166·58	158·58	156·90	134·73	131·17	129·77	130·71	122·36	113·83	109·87	111·93	114·07	114·95
Current Loans	1,137	1,141	1,102	1,082	1,071	1,063	1,071	1,070	1,057	1,037	1,028	1,004	1,003
Current Loans Abroad	192·62	188·94	183·75	188·36	189·73	190·65	188·76	184·58	187·08	174·90	164·34	159·04	158·98
Provincial Loans	32·99	38·34	42·05	45·56	43·44	56·24	43·99	39·43	36·67	34·34	20·19	19·41	22·19
Municipal Loans	114·79	113·84	118·13	125·69	132·86	139·29	149·15	154·01	153·52	139·22	130·65	123·67	116·62
Total Loans, etc	1,865	1,848	1,815	1,793	1,774	1,783	1,788	1,766	1,746	1,703	1,663	1,629	1,621
OTHER ASSETS—													
Non-Current Loans	10·31	11·14	10·89	10·33	10·69	10·86	10·96	11·21	11·94	12·51	12·91	13·15	13·46
Real Estate	6·34	6·27	6·42	6·57	6·58	6·65	6·78	6·86	6·96	7·19	7·26	7·37	7·51
Mortgages	6·25	6·35	6.22	6·25	6·29	6·26	6·27	6·27	6·19	6·01	6·02	6·01	6·28
Premises	79·47	79·55	79·85	79·79	79·91	79·99	79·83	79·99	79·95	79·90	79·95	80·06	79·92
Letters of Credit	62·06	61·78	58·94	55·47	51·35	49·73	51·16	51·94	48·90	48·49	48·32	48·44	48·27
Loans to companies	14·73	14·47	14·40	14·31	12·75	12·47	13·03	13·00	12·85	13·01	12·92	12·89	13·15
Other Assets	1·70	1·84	1·72	1·58	1·80	1·66	1·49	1·80	1·64	1·42	1·32	1·40	1·48
Note circulation deposits	6·81	6·81	6·81	6·82	6·82	6·82	6·83	6·83	6·83	6·95	6·59	6·59	6·59
Inter-bank Balances, notes of other banks	12·06	13·32	14·33	11.94	11·07	12·71	11·08	11·91	11·87	10·51	11·90	10·42	9·52
Cheques of other banks	97·21	106.06	114·19	102·12	73·19	81·03	82·56	83·05	83·11	96·87	69·44	76·16	90·12
Balances due by other banks	3·93	2·79	3·23	4·08	3·73	3·07	3·54	3·37	3·44	2·78	3·14	3·36	3·57
Grand Total Assets	3,045	3,057	3,133	2,998	2,901	2,912	2,926	2,900	2,868	2,848	2,790	2,802	2,799
LIABILITIES TO THE PUBLIC—													
Note Circulation	139·91	152·93	145·53	145·01	133·67	134·29	132·57	137·35	131·07	136·30	134·57	127·77	132·24
Dominion Government	17·93	39·79	113·11	111·10	94·65	79·76	86·11	65·76	50·38	36·42	15·54	19·04	15·90
Provincial Government	22·12	25·79	18·08	19·79	20·58	20·06	20·97	24·05	19·31	20·67	33·06	32·31	31·87
Government Advances	19·50	24·50	66·00	46·50	43·00	35·50	32·00	27·50	29·60	40·50	38·50	29·00	23,00
Deposits by Public—													
Savings deposits	1,456	1,462	1,396	1,360	1,369	1,390	1,389	1,393	1,387	1,373	1,363	1,367	1,359
Demand deposits	594·28	580·59	617·04	566·58	506·94	496·49	500·48	494·64	497·99	488·94	462·09	475·36	480·66
Total deposits	2,050	2,043	2,013	1,937	1,875	1,886	1,889	1,888	1,885	1,862	1,825	1,842	1,840
Foreign deposits	313·10	301·95	320·21	310·09	296·18	305·82	308·12	304·81	308·94	308·22	299·38	306·55	307·14
Due Banks Abroad, etc.—													
United Kingdom	4·94	3·94	5·74	4·85	3·68	4·79	5·82	5·11	4·94	5·73	5·67	4·50	4·85
Foreign	65·50	56·80	55·37	42·32	41·86	52·02	56·60	54·36	51·35	51·36	51·78	49·60	48·91
Bills payable	5·38	4·48	3·60	3·21	3·11	2·57	1·85	1·61	1·25	1·19	1·71	1·47	1·55
Letters of Credit	62·06	61·78	58·94	55·47	51·35	49·73	51·16	51·94	48·90	48·49	48·32	48·44	48·27
Other liabilities	2·80	2·77	3·13	2·98	2·79	2·77	2·91	2·43	2·22	2·18	2·22	2·14	2·17
Total Public Liabilities	2,703	2,717	2,803	2,664	2,566	2,574	2,587	2,562	2,533	2,513	2,456	2,463	2,457
Due between banks	12·69	10·22	10·06	11·38	9·95	9·84	10·13	9·48	10·86	11·04	8·09	10·85	14·21
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	800	1,348	3,516	783	1,344	2,767	820	1,370	3,532	817	1,194	3,008	720
Reserve	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00
Capital	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50
Grand Total Liabilities	3,023	3,036	3,123	2,982	2,884	2,893	2,905	2,880	2,854	2,832	2,772	2,783	2,778
Surplus of Notice Deposits over Current Loans	+319	+322	+293	+278	+298	+327	+312	+323	+330	+336	+335	+ 363	+ 356
Percentage of Current Loans to Notice Deposits..P.C	78·1	78·0	78·9	79·6	78·2	76·5	77·4	76·8	76·2	75·6	75·5	73·5	73·8
Currency—													
Net Issues of Dominion Notes other than according to Finance Act, 1927[1]	130·8	133·1	130·8	125·4	125·4	125·4	125·4	125·4	128·9	127·8	127·7	128·2	127·1
Dominion Notes Issued per Finance Act, 1927	19·5	24·5	66·5	49·0	45·0	36·5	32·0	27·5	29·6	40·5	38·5	29·0	23·0
Gold held against Notes	68·0	72·9	68·6	64·6	66·8	64·6	63·8	63·9	64·3	64·8	65·4	66·2	67·5
All Notes in hands of Public[2]	156·1	170·1	160·5	160·6	151·0	150·3	149·0	154·1	147·2	154·9	152·1	145·5	152·5
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	108·0	101·9	106·5	99·3	91·5	91·5	91·3	89·7	91·2	88·2	85·7	89·1	87·4
Notice deposits	109·3	109·5	104·1	101·8	102·0	103·5	103·1	103·5	103·2	102·5	101·6	101·8	101·7
Current loans	121·6	120·6	117·4	116·7	116·6	115·8	114·9	112·4	111·7	110·4	110·3	108·2	107·2
Investment Holdings	127·0	129·6	137·5	131·7	127·2	124·6	126·5	124·8	123·7	123·9	125·5	131·7	131·1
Call Loans, Canada	120·2	112·8	111·3	93·8	93·3	92·5	93·4	88·4	82·8	79·0	82·2	83·1	82·9
Call Loans Elsewhere	37·6	37·8	42·6	32·6	26·3	38·4	33·8	30·0	26·1	29·0	30·8	38·6	39·3
Total Issue Dom. notes	82·0	82·3	90·3	81·7	88·9	86·0	85·2	82·5	86·1	92·2	91·7	85·3	83·5
Gold held by Finance Dept. against notes	62·0	65·0	59·7	56·2	62·6	60·5	60·4	59·8	59·7	60·1	60·4	61·2	61·6
Notes in hands of Public	85·7	89·2	89·2	88·1	86·3	84·4	82·2	86·8	83·4	86·5	87·2	82·5	83·7

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[1] The grand total includes note issues totalling $26,000,000 under authority of Chap. 4 of the Statutes of 1915.

[2] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

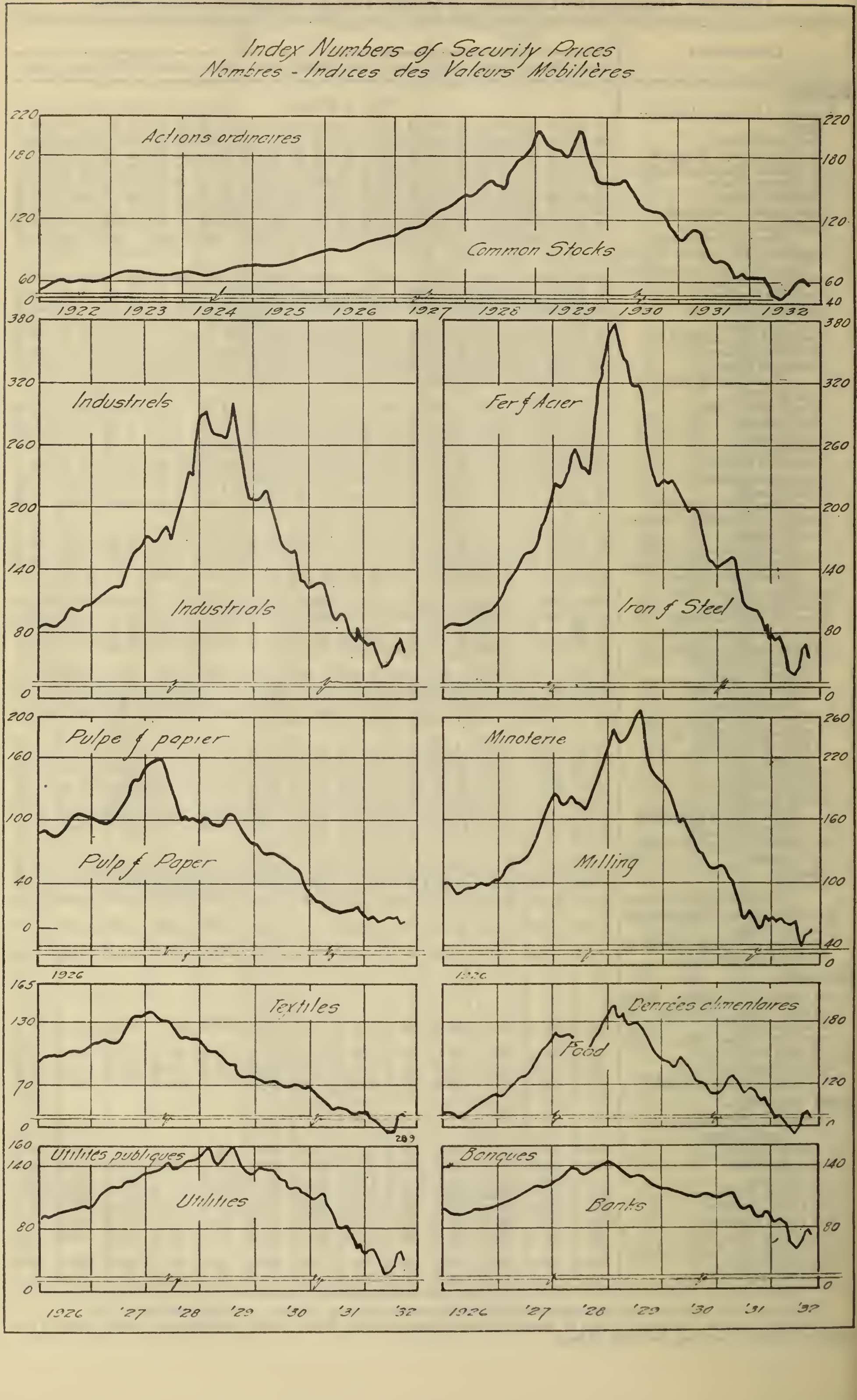
Index Numbers of Security Prices
Nombres - Indices des Valeurs Mobilières
Actions ordinaires
Common Stocks
220
180
120
60
0
40
1922
1923
1924
1925
1926
1927
1928
1929
1930
1931
1932
380
320
260
200
140
80
Industriels
Industrials
Fer & Acier
Iron & Steel
Pulpe & papier
Pulp & Paper
200
160
100
40
Minoterie
Milling
1926
165
130
70
Textiles
Denrées alimentaires
Food
160
140
Utilités publiques
Utilities
Banques
Banks
'27
'28
'29
'30
'31
'32

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1931			1932									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
Security Prices—													
COMMON STOCK PRICES—													
Total (130)	64·6	71·9	64·8	64·8	63·5	64·1	54·0	45·8	43·2	49·6	59·0	63·0	54·8
Industrials, total (96)	74·3	86·6	74·3	73·7	71·1	71·5	58·2	51·4	48·8	56·6	69·9	73·8	63·1
Iron and Steel (19)	78·3	88·8	77·2	77·2	76·5	79·2	62·5	44·9	40·5	51·1	63·5	69·1	55·9
Pulp and paper (9)	10·6	12·2	10·7	10·5	9·9	10·1	9·2	8·6	8·4	7·9	8·8	4·4	3·5
Milling (5)	57·5	69·5	65·9	66·5	64·9	65·5	63·7	63·1	62·6	38·3	47·4	53·0	49·8
Oils (4)	107·4	132·3	108·7	107·8	106·3	106·8	87·7	90·1	84·8	97·0	110·0	113·0	97·4
Textiles and Clothing (9)	45·4	46·1	45·2	44·9	39·6	38·3	32·5	29·1	28·3	28·9	38·5	42·3	38·0
Food and Allied products (21)	101·0	107·1	98·9	94·7	89·6	87·8	83·2	76·5	73·0	81·2	89·7	90·8	86·5
Beverages (8)	45·3	48·9	42·1	42·5	40·6	40·3	36·1	26·3	30·2	35·6	44·1	44·1	40·7
Miscellaneous (21)	88·2	100·5	87·7	86·9	81·7	82·4	62·2	47·1	43·3	55·2	78·2	89·2	73·9
Utilities total (18)	60·1	63·5	59·3	59·1	59·1	59·8	48·9	36·9	34·9	41·8	51·9	56·9	49·1
Transportation (2)	38·8	43·7	38·0	40·9	43·3	46·2	34·4	26·0	24·7	31·5	42·7	47·6	39·0
Telephone and telegraph (2)	90·1	93·5	90·5	88·3	82·0	81·1	68·8	63·8	59·6	59·9	71·6	76·3	73·4
Power and traction (14)	81·2	82·9	80·3	76·8	75·3	73·6	63·7	45·0	42·7	51·6	60·4	65·9	57·7
Companies abroad total (8)	48·0	58·8	51·5	54·3	54·5	55·8	47·4	49·4	46·5	49·9	52·7	56·5	47·4
Industrial (1)	60·0	75·1	64·8	67·1	65·2	67·0	59·1	66·3	59·6	65·6	72·8	77·6	64·3
Utility (7)	37·5	44·1	39·7	42·9	44·8	45·7	37·1	34·9	35·1	36·4	35·7	38·7	33·1
Banks (8)	92·9	92·9	92·9	90·3	86·1	86·0	85·8	65·7	60·5	67·1	73·9	76·1	74·4
Traders' Index	360·6	448·5	390·7	402·8	400·8	413·6	304·2	261·2	251·0	306·6	408·0	470·6	393·6
MINING STOCK PRICES—													
Total (20)	59·5	64·6	59·0	59·7	57·3	57·8	52·4	48·4	48·3	55·6	59·7	60·9	57·5
Gold (11)	60·7	64·4	59·0	60·1	57·5	57·6	52·6	50·2	49·9	57·2	58·1	56·4	55·0
Copper (4)	58·4	68·6	62·4	62·5	61·2	63·4	56·5	47·9	47·8	55·6	69·7	81·0	71·0
Silver and miscellanoues (5)	29·4	32·3	27·6	26·5	22·2	21·4	18·3	15·5	16·8	21·0	26·3	28·4	24·4
Financial Factors—													
Preferred Stocks	63·9	66·5	63·0	60·8	60·4	59·6	55·8	50·2	46·8	47·5	49·2	48·3	46·7
Interest rates	103·3	105·4	108·6	119·8	115·9	110·6	111·8	113·2	114·4	110·6	103·3	101·9	98·1
Yield on Ontario Government bonds p.c.	4·95	5·05	5·20	5·74	5·55	5·30	5·33	5·42	5·48	5·30	4·95	4·88	4·70
Shares traded, Montreal	308,888	431,758	135,308	125,989	136,387	180,070	187,313	204,522	176,041	283,953	544,528	506,926	206,902
New Issues of Bonds $000,000.	·14	215·03	·92	45·94	21·27	35·72	12·07	25·68	20·82	27·32	9·42	73·2	22·7
Brokers' loans[1] $000,000	......	......	......	......	25·57	22·76	18·92	15·14	13·87	13·02	13·77	14·12	13·99
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High	1,150	1,155	1·250	1·191	1·165	1·131	1·128	1·154	1·163	1·161	1·152	1·118	1·110
Low	1,100	1,109	1·158	1·153	1·129	1·106	1·105	1·116	1·140	1·135	1·119	1·101	1·080
Average	1·124	1·123	1·211	1·173	1·145	1·118	1·112	1·131	1·153	1·148	1·142	1·108	1·096
Close	1,118	1,154	1·200	1·156	1·131	1·109	1·120	1·140	1·146	1·148	1·119	1·105	1·106
London Sterling in Montreal—													
High	4,520	4,250	4·320	4·130	4·000	4·230	4·215	4·245	4·280	4·123	4·045	3·880	3·815
Low	4,280	4,190	3·840	3·970	3·920	3·915	4·070	4·095	4·120	4·028	3·885	3·805	3·615
Average	4·382	4·191	4·092	4·028	3·960	4·064	4·173	4·157	4·205	4·076	3·975	3·847	3·723
Close	4,280	4,090	4·090	3·990	3·945	4·230	4·100	4·203	4·120	4·028	3·885	3·820	3·635

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[1] First Thursday of following month.

Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
1930												
Oct	118,188	122,799	303,297	320,303	513,390	372,464	497,215	537,248	159,777	152,621	1,106,611	1,125,287
Nov	126,402	101,148	434,759	358,336	384,486	379,336	469,863	554,286	162,850	138,542	1,079,392	1,072,019
Dec	250,607	236,829	468,632	515,001	14,709	15,491	8,836	32,292	45,348	19,853	977,920	987,853
1931												
Jan	225,629	238,529	378,590	361,876	....	....	....	....	....	....	964,215	980,374
Feb	204,354	197,957	408,139	381,844	....	....	....	....	....	....	891,542	884,226
Mar	232,910	220,986	425,210	448,568	1,468	....	....	....	....	....	912,598	952,401
April	156,726	190.913	336,792	356,915	189,333	142,533	328,102	230,080	56,651	83,701	99,253	9979,146
May	117,953	112,438	292,850	275,776	659,269	542,131	1,302,740	1,238,649	193,046	199,626	1,073,385	1,077,685
June	134,577	133,917	265,680	267,278	719,307	641,197	1,111,508	1,128,082	434,706	434,223	1,174,789	1,324,129
July	157,804	153,857	382,400	368,024	654,543	549,199	1,122,190	1,100,798	444,811	476,416	1,249,577	1,249,972
Aug	159,173	152,128	491,816	509,859	829,425	717,468	1,103,291	1,088,734	460,602	459,728	1,138,081	1,127,397
Sept	143,789	149,604	383,252	382,838	607,711	569,752	1,004,220	1,041,495	399,690	399,687	1,035,018	1,004,453
Oct	123,283	115,918	313,163	314,250	734,401	641,713	944,352	934,061	228,223	221,966	925,023	925,653
Nov	111,908	97,835	315,144	293,338	584,215	510,256	884,283	959,323	280,352	262,808	897,484	884,263
Dec	245,265	239,022	509,661	518,954	23,220	6,447	39,488	39,154	55,468	21,944	876,423	914,688
1932												
Jan	212,902	215,925	817,890	799,072	....	....	....	....	....	....	942,575	933,039
Feb	217,548	210,751	701,478	697,095	....	....	....	....	....	....	800,842	849,787
Mar	225,255	216,788	745,359	728.678	341	341	....	....	....	....	898,393	904,000
April	154,213	179,015	556,999	546,060	140,727	133,203	237,799	177,469	73,238	122,927	904,904	879,000
May	134,036	116,228	480,041	477,700	327,682	334.859	636,353	563,510	251,098	244,621	938,589	930,000
June	117,838	127,282	401,282	389,421	414,030	378,322	593,830	590,366	397,299	401,962	938,402	950,000
July	167,357	151,103	611,795	603,205	422,444	458,433	527,643	600,908	506,002	517,252	1,003,648	1,002,000
Aug	163,457	168,431	650,575	652,078	453,409	468,762	548,408	494,113	492,502	490,108	999,488	999,000
Sept	133,519	138,231	580,821	573,970	410,428	387,713	527,008	577,267	384,804	382,034	936,323	916,327
Oct	134,442	129,967	471,867	463,161	312,412	314,965	....	....	236,730	240,744	951,217	1,045,718

Table 28. Canadian Public Finance. The Guaranteed Debt of the Dominion Government, March 31, 1932

Description	Due	Amount	Payable in
		$	
1. C.N.R. 3 per cent Debenture Stock	1953	9,359,997	London.
2. C.N.R. 3½ per cent Debenture Stock	1958	7,896,563	London and Canada.
3. C.N.O. 3½ per cent Debenture Stock	1961	34,229,997	London and Canada.
4. C.N. Alta. 3½ per cent Debenture Stock	1960	3,149,999	London and Canada.
5. G.T.P. 3 per cent Bonds	1962	34,992,000	London, New York and Canada.
6. C.N. Alta 3½ per cent Debenture Stock	1962	....	London and Canada.
7. C.N.R. 4 per cent Debenture Stock	1934	17,060,333	London, New York and Canada.
8. G.T.P. 4 per cent Bonds	1962	8,440,848	London, New York and Canada.
9. C.N.R. 7 per cent Bonds	1940	24,282,000	New York.
10. G.T.R. 7 per cent Bonds	1940	24,492,000	New York.
11. C.N.R. 6½ per cent Bonds	1946	24,499,000	New York.
12. G.T.R. 6 per cent Bonds	1936	24,475,000	New York.
13. C.N.R. 5 per cent Serial Bonds 1923-1938	....	9,750,000	Canada.
14. C.N.R. 5 per cent Bonds	1954	50,000,000	Canada.
15. C.N.R. 4½ per cent Bonds	1954	26,000,000	New York and Canada.
16. C.N.R. 4½ per cent Bonds	1935	17,000,000	New York and Canada.
17. C.N.R. 2 per cent Guaranteed Debenture Stock	....	29,452,410	London and Canada.
18. C.N.R. 4½ per cent Bonds	1957	65,000,000	New York and Canada.
19. C.N.R. 4½ per cent Bonds	1968	35,000,000	London, New York and Canada.
20. C.N.R. 5 per cent Bonds	1969	60,000,000	London, New York and Canada.
21. C.N.R. 5 per cent Bonds	1969	60,000,000	London, New York and Canada.
22. C.N.R. 5 per cent Bonds	1970	18,000,000	London, New York and Canada.
23. C.N.R. 4¾ per cent Bonds	1955	50,000,000	London, New York and Canada.
24. C.N.R. 4½ per cent Bonds	1956	70,000,000	London, New York and Canada.
25. G.T.R. 4 per cent Perpetual Stock	....	60,833,383	London and Canada.
G.T.R. 5 per cent Perpetual Stock	....	20,782,492	London and Canada.
G.W.R. 5 per cent Perpetual Stock	....	13,252,323	London and Canada.
G.T.R. 4 per cent Perpetual Stock	....	119,839,014	London and Canada.
Nor. R. 4 per cent Perpetual Stock	....	1,499.980	London and Canada.
26. Harbour Commissioners of Montreal	1969	19,000,000	London, New York and Canada.
27. C.N.(W.I.) S.S.	1955	9,400,000	London, New York and Canada.
28. (a) Bonded indebtedness of City of St. John	....	1,467,165	$169,000 payable in London, balance in Canada.
(b) Debentures of Commission	1952	667,953	Canada.
29. New Westminster Harbour Commission	1948	700,000	New York and Canada.
30. C.N.R. 4½ per cent	1951	50,000,000	New York.
		1,000,522,406	

Table 29. Significant Statistics of the United Kingdom

Month								Index of Wholesale Prices		Bank of England			Ten Clearing Banks			
	Production of Pig Iron[1]	Total Bank Clearings[1]	Imports	Exports	Imports of Raw Materials[2]	Exports of Manufactured Goods[2]	Unemployment Based on Compulsory Insurance[3]	Board of Trade[4]	Statist[5]	Gold Reserve[1]	Circulation of Notes[1] [8]	Deposits other than public[1]	Discounts and Advances[1]	Total Deposits[1]	Index of Security Prices, December 1921=100[6]	Market Rate of Discount 3 Months Drafts[1]
	000 Metric Tons	Millions of Pounds Sterling					000 Workers	Relative to 1913		Millions of Pounds Sterling					—	—
1928																
June	573	3,937	99·4	70·9	26·5	48·0	1,192	143	144·2	169·6	376·0	105·6	1,181	1,769	152·7	3·82
July	546	3,364	95·5	69·3	24·0	49·2	1,305	141	141·5	173·2	374·9	106·8	1,206	1,786	151·7	3·99
August	527	3,370	97·7	71·0	24·3	50·1	1,320	139	138·8	173·2	376·1	95·3	1,204	1,768	154·2	4·27
September	512	3,534	87·7	63·5	20·6	45·2	1,336	138	137·4	165·7	374·5	102·4	1,192	1,769	156·7	4·23
October	544	3,947	102·7	73·2	24·2	50·8	1,375	138	137·4	163·5	369·9	103·5	1,204	1,790	158·7	4·35
November	552	3,653	106·8	74·6	29·9	49·9	1,364	138	138·7	159·1	367·0	99·6	1,207	1,789	159·4	4·38
December	549	3,913	101·5	69·5	30·9	46·8	1,521	138	138·7	153·8	388·2	107·0	1,221	1,843	158·8	4·37
1929																
January	573	4,057	116·1	76·7	39·1	53·8	1,394	138	137·6	152·7	355·7	96·1	1,248	1,846	163·4	4·32
February	528	3,568	91·3	66·0	27·0	44·3	1,392	138	141·3	150·9	352·3	93·7	1,245	1,814	162·0	5·05
March	600	3,952	98·6	68·6	28·5	47·0	1,133	140	141·8	153·3	361·8	94·6	1,213	1,777	161·1	5·33
April	621	3,303	104·2	70·6	30·9	47·1	1,141	139	137·1	156·0	357·3	94·1	1,195	1,781	159·5	5·21
May	664	3,600	103·5	77·9	29·2	53·4	1,132	136	132·9	162·5	360·1	91·6	1,190	1,770	157·4	5·21
June	668	3,493	91·5	59·5	24·5	38·4	1,117	136	133·0	154·5	369·1	112·9	1,212	1,808	157·9	5·31
July	683	4,155	93·6	74·5	22·9	53·2	1,123	137	135·4	141·4	371·8	98·0	1,238	1,816	162·0	5·39
August	693	3,306	101·0	72·1	24·7	50·8	1,156	136	134·0	137·0	365·4	91·9	1,225	1,796	164·4	5·46
September	675	3,373	98·4	61·8	24·2	42·2	1,132	136	132·5	129·1	363·3	103·0	1,212	1,792	165·4	5·74
October	700	3,972	110·3	73·7	27·3	50·3	1,234	136	130·7	131·0	358·8	96·2	1,219	1,802	160·8	6·52
November	642	4,089	108·2	71·4	30·0	48·6	1,286	134	127·4	134·7	354·6	96·4	1,233	1,789	147·0	5·28
December	653	3,668	106·6	66·4	31·2	44·6	1,510	133	128·0	145·8	369·8	106·8	1,218	1,811	147·1	4·75
1930																
January	660	3,598	10·19	66·4	30·1	44·7	1,476	131	125·4	150·1	348·0	103·5	1,231	1,805	146·7	4·01
February	617	3,387	88·2	60·6	24·0	41·2	1,538	128	123·3	151·3	346·8	86·9	1,208	1,757	146·3	3·79
March	676	4,566	93·4	61·6	24·1	42·5	1,639	125	121·2	155.1	352·3	90·8	1,174	1,719	145·3	2·84
April	630	3,598	83·9	54·7	20·7	36·7	1,698	124	119·4	163·3	358·8	102·7	1,194	1.750	147·9	2·45
May	624	3,656	91·0	60·1	23·1	39·8	1,770	122	116·2	157·2	356·1	94·9	1,220	1,780	143·7	2·14
June	572	3,229	83·4	50·7	20·4	33·8	1,815	121	111·8	156·9	358·5	99·9	1,250	1,829	135·5	2·28
July	495	3,889	85·2	57·4	22·9	53·2	2,012	119	111·1	152·3	368·4	98·4	1,253	1,831	137·2	2·06
August	423	3,347	79·9	49·1	17·5	33·1	2,060	118	108·5	154·5	363·0	102·0	1,232	1,804	131·0	2·20
September	432	3,209	78·7	48·1	16·5	32·1	2,162	116	106·8	156·3	355·8	98·4	1,228	1,801	134·6	2·06
October	422	2,800	90·9	54·1	18·1	35·9	2,238	113	106·4	159·5	355·6	90·7	1,237	1,828	127·0	2·19
November	390	3,372	79·4	50·9	16·5	32·7	2,286	112	104·2	156·6	351·1	92·7	1,247	1,838	125·2	2·20
December	355	3,179	89·6	43·7	20·6	27·7	2,643	109	102·2	147·6	368·8	168·6	1,250	1,876	118·5	2·31
1931																
January	343	3,685	75·6	43·6	17·9	28·7	2,593	107	100·8	139·5	346·8	88·5	1,254	1,873	119·2	2·24
February	323	3,334	63·6	37·6	13·3	24·0	2,618	106	100·6	140·9	350·7	100·0	1,226	1,820	118·8	2·05
March	363	3,196	70·7	39·4	15·1	25·6	2,580	106	100·6	143·6	348·8	91·4	1,176	1,764	119·0	2·12
April	328	3,117	70·0	39·1	15·5	24·3	2,520	106	99·3	147·5	349·8	86·0	1,151	1,736	113·3	2·56
May	352	3,382	69·6	39·6	14·6	26·0	2,630	104	96·7	151·9	356·4	106·1	1,159	1,738	102·2	2·18
June	329	3,202	68·6	35·5	14·1	21·7	2,665	103	97·2	163·3	357·4	133·5	1,189	1,782	103·6	2·06
July	322	3,480	70·1	39·2	13·6	26·5	2,713	102	94·4	132·0	359·4	89·5	1,194	1,788	105·4	3·02
August	280	2,838	65·3	33·0	12·5	22·0	2,762	100	93·1	134·3	355·0	112·2	1,172	1,745	98·2	4·18
September	252	2,667	68·3	33·6	11·2	22·2	2,826	99	94·9	136·2	357·2	115·2	1,148	1,712	89·5	4·77
October	289	2,604	80·7	38·1	11·9	24·0	2,726	104	96·8	136·9	356·0	116·1	1,147	1,724	100·6	5·30
November	301	2,155	83·2	36·8	15·3	22·9	2,622	106	97·6	121·7	354·4	98·0	1,141	1,706	99·4	5·75
December	336	2,162	77·0	37·6	18·5	22·7	2,510	106	100·5	121·3	364·2	166·7	1,146	1,737	90·7	5·33
1932																
January	338	2,545	62·3	36·4	16·9	23·4	2,728	106	99·6	124·6	347·7	110·2	1,144	1,939	92·8	5·72
February	329	2,233	70·2	35·5	15·4	22·6	2,681	105	102·0	124·6	346·4	100·1	1,110	1,659	91·7	4·57
March	341	2,643	61·1	36·6	16·5	24·2	2.567	105	98·9	124·6	360·5	88·9	1,119	1,676	92·7	2·60
April	322	2,645	53·2	39·4	13·4	26·8	2,652	102	97·0	124·6	352·8	93·6	1,121	1,681	84·5	2·31
May	320	2,687	55·7	34·6	13·7	23·2	2,741	101	94·4	132·4	355·4	124·1	1,118	1,699	82·0	1·34
June	316	2,573	57·5	33·9	13·5	22·9	2,747	98	90·6	140·0	363·1	121·3	1,130	1,764	78·9	1·49
July	297	3,043	51·9	32·6	10·8	22·4	2,812	98	92·8	141·5	369·3	122·7	1,154	1,804	84·5	1·59
August	264	2,557	53·3	32·0	11·7	21·7	2,860	100	94·9	139·8	365·3	115·0	1,191	1,851	92·5	·74
September	265	2.374	54·3	29·1	11·2	19·8	......	102	94·6	140·3	359·8	114·0	1,195	1,865	96·8	·81
October	......	2,810	......	......	......	......	......	....	......	140·4	358·4	110·9	......	......	......	·83

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[1] Data from the *Economist*, London, England. [2] Data from *Monthly Accounts of Trade and Navigation.* [3] Data from *Ministry of Labour Gazette.* [4] Data from *Board of Trade Journal.* [5] Compiled by the *Statist*, London and converted to 1913 base. [6] Compiled by the *Banker's Magazine*, London. [7] Exclusive of coal miners disqualified for unemployment insurance on account of strike. [8] The circulation of currency notes and of Bank of England notes from 1924 to October, 1928, were added for purposes of comparison.

Table 30. Significant Statistics of the United States.

Classification	1931			1932									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
United States Statistics—													
Wheat, Visible Supply. Mil. bush.	231	230	221	212	210	202	183	172	167	178	18·8	194	......
Receipts, principal markets............000 bush.	32,658	26,405	13,766	17,072	25,000	13,412	13,198	15,344	13,473	41,006	40,732	38,410	......
Shipments, principal markets............000 bush.	26,851	29,470	15,470	11,005	11,537	9,562	13,221	15,942	11,507	17,294	19,648	21,313	......
Exports, including wheat flour.........000 bush.	15,406	13,380	11,924	7,962	7,852	8,435	11,777	8,764	8,001	4,772	5,768	4,226	......
Wheat Flour Production..................000 bbls.	10,401	9,890	8,148	8,180	7,694	8,483	8,196	7,739	7,820	7,828	9,005	9,394	......
Sugar Meltings, 8 Ports.............000 long tons	328	232	284	246	267	346	298	306	382	355	353	395	......
Tobacco Consumption, Cigars...................Millions	534	477	305	343	348	355	350	369	400	361	401	405	......
Cigarettes..............Millions	8,956	7,850	7,295	8,963	7,680	8,447	7,562	8,685	10,560	9,534	9,559	9,311	......
Cattle Receipts, Primary Markets....................000	2,137	1,866	1,453	1,376	1,281	1,377	1,376	1,397	1,338	1,291	1,606	1,689	......
Hog Receipts, Primary Markets....................000	3,462	3,752	4,210	4,218	3,659	2,939	2,960	3,050	2,545	2,159	2,405	2,505	......
Cotton Consumption...000 bales	462	429	416	435	450	489	367	332	321	279	403	492	......
Newsprint Production.................000 s. tons	97·1	94·1	93·9	94·2	87·2	100·0	91·2	88·1	854	74·5	79·5	70·6	......
Newsprint Consumption................000 s. tons	173·9	174·1	160·1	151·2	142·9	156·2	148·4	152·3	138·2	157·1	123·9	127·4	......
Pig Iron Production..000 l. tons	1,173	1,103	980	973	964	967	853	784	628	572	531	593	645
Steel Ingot Production.................000 l. tons	1,592	1,594	1,302	1,461	1,460	1,411	1,240	1,107	897	793	832	975	1,069
Unfilled Orders U.S. Steel Co...........000 l. tons	3,119	2,934	2,735	2,648	2,546	2,472	2,327	2,177	2,035	1,966	1,970	1,985	......
Automobile Production......000 cars and trucks	80·1	68·9	121·5	119·3	117·4	119·0	148·3	184·3	183·1	111·1	90·3	84·1	......
Zinc Production..........s. tons	21,674	20,526	21,965	22,516	21,516	22,493	20,620	18,642	16,410	14,771	13,404	13,005	14,866
Stocks...................s. tons	130,666	130,865	129,825	129,914	129,534	129,451	132,025	132,580	134,032	135,907	131,203	123,056	119,101
Lead Production..........s. tons	36,546	31,671	33,576	32,180	28,081	30,345	23,236	25,902	26,068	15,819	17,118	20,498	......
Petroleum Production..................000 bbls.	73,079	72,851	73,174	66,884	62,484	67,189	67,717	68,523	64,835	66,310	66,220	65,036	......
Consumption (to stills)...............000 bbls.	75,675	71,367	72,721	68,715	63,814	68,502	71,131	74,669	72,327	71,455	67,271	63,913	......
Gasoline Production ..000 bbls.	38,030	35,792	35,563	33,007	31,265	31,789	33,093	34,599	33,312	33,705	32,883	30,908	......
Consumption..........000 bbls.	35,051	30,640	30,529	26,845	25,344	29,451	30,488	31,574	38,766	31,317	35,207	33,645	......
Contracts Awarded.....$000,000	242·1	151·2	136·9	84·8	89·0	112·2	121·7	146·2	113·1	128·8	134·0	127·5	......
Carloadings............000 cars	3,813	2,620	2,273	2,270	2,245	2,287	2,773	2,088	1,966	2,422	2,345	2,245	......
Electric Power Production.............mill. k.h.	7,765	7,405	7,775	7,401	6,997	7,321	6,781	6,635	6,548	6,525	6,740	6,740	......
Index Factory Employment...............1923-5=100	70·3	69·3	69·4	68·1	67·8	66·4	64·3	62·1	60·0	58·3	58·8	60·3	......
Mail Order Sales, 2 cos....$000	52,280	45,898	58,821	31,975	32,581	35,959	39,745	38,718	39,889	32,073	33,777	39,156	......
Ten Cent Sales, 4 Chains...$000	48,235	42,281	79,989	34,029	35,638	40,512	39,359	38,869	36,864	34,361	34,538	36,632	41,605
Imports.................$000,000	168·7	149·7	152·9	135·2	131·0	131·3	126·7	112·0	111·4	79·4	91·1	98·4	......
Exports.................$000,000	204·9	193·5	183·6	149·9	153·9	155·3	135·2	132·0	114·3	106·8	109·2	132·0	......
Manufacturing Production.............1923-5=100	71·0	70·0	69·0	71·0	68·0	65·0	61·0	59·0	58·0	57·0	59·0	65·0	......
Mineral Production..1923-5=100	85·0	84·0	83·0	77·0	78·0	84·0	79·0	67·0	63·0	64·0	65·0	70·0	......
Industrial Production...............1923-5=100	75·0	72·0	71·0	72·0	70·0	68·0	64·0	60·0	59·0	58·0	60·0	66·0	......
F.R. Banks, Bills Discounted............Mil. Dolls.	728	718	638	899	828	639	556	490	440	538	433	332	326
Reserve Ratio..............p.c.	60·4	65·1	66·5	66·6	68·6	70·7	67·1	62·1	57·6	56·5	58·9	61·1	62·1
Member Banks Loans and Discounts.....Mil. Dolls.	12,521	13,350	13,104	12,830	12,588	12,211	11,880	11,631	11,263	10,996	10,796	10,706	10,441
Net Demand Deposits..........Mil. Dolls.	12,449	12,199	11,871	11,166	11,003	10,941	11,144	11,102	10,925	10,751	10,982	11,229	11,461
Interest Rates, Time Loans..p.c.	3·25	3·50	3·50	3·75	3·63	3·13	2·30	1·75	1·50	1·38	1·38	1·38	·88
Call loans renewal..........p.c.	2·10	2·50	2·70	2·65	2·50	2·50	2·50	2·50	2·50	2·08	2·08	2·00	1·35
Prime commercial paper, 4-6 months...............p.c.	3·13	4·00	3·88	3·88	3·88	3·75	3·50	3·13	2·75	2·50	2·68	2·13	2·00
Bond Prices High Grade Rails (10)......................	84·35	83·73	75·29	76·95	75·30	79·28	73·23	69·69	68·78	70·97	79·32	82·07	......
Forty bonds.....................	65·06	64·08	53·23	57·47	57·23	58·25	49·42	43·08	41·39	42·98	53·35	55·01	......
Prices Common Stocks (404)..................1926=100	69·7	71·7	57·7	58·0	56·5	56·8	43·9	39·8	34·0	35·9	53·3	52·2	49·9
(Copyright Standard Statistics Co.)													
Industrials (338)................	64·8	67·5	54·3	54·4	52·9	53·8	41·7	38·1	33·5	44·4	51·5	55·8	47·7
Railways (33)....................	48·4	46·0	33·0	36·6	34·2	32·1	22·2	17·4	14·1	21·2	29·2	34·5	27·5
Utilities (34)...................	111·9	114·7	95·6	94·4	92·8	93·4	73·3	67·8	55·0	55·4	84·2	91·4	80·6
Automobiles (13)...............	70·4	75·4	64·8	64·2	60·2	54·5	34·3	30·1	25·5	35·2	44·5	54·2	42·8
Tires and rubber goods (17).....	31·2	33·0	24·9	24·5	22·8	23·9	18·7	17·9	15·1	20·6	28·5	32·9	23·9
Chain stores (17)...............	69·7	69·2	57·4	57·3	56·3	57·9	49·2	41·7	34·8	43·6	49·3	52·8	48·2
Copper and brass (9)...........	43·0	45·0	35·2	36·1	32·1	29·6	21·8	20·4	22·0	29·6	37·7	47·0	34·4
Oil (16).........................	53·1	56·7	43·9	42·9	42·4	45·0	38·0	38·6	36·5	50·1	54·6	53·9	47·4
Railway equipment (9).........	41·2	41·5	31·0	31·0	30·7	30·4	21·9	19·7	17·3	26·4	29·8	31·8	26·4
Steel and iron (9)...............	41·7	44·6	34·0	32·1	32·2	32·3	23·1	19·9	16·3	24·9	33·0	42·1	32·5
Textile (31).....................	35·9	35·7	31·0	30·7	30·6	30·7	25·6	23·4	20·0	27·2	33·1	38·7	32·5
Amusement (7).................	28·3	27·7	15·8	17·8	17·0	16·8	11·0	9·1	6·5	11·4	15·8	17·3	12·9
Tobacco (10)....................	104·7	106·2	90·6	98·3	99·1	104·6	89·5	82·9	70·3	93·0	98·0	101·4	90·5
Stock Sales, N.Y.....Mil Shares	47·9	37·4	50·2	34·3	31·7	33·1	31·4	23·2	23·0	23·1	82·6	67·4	29·2
Bond Sales, N.Y.....Mil. Dolls.	347·0	236·6	337·8	286·5	217·4	252·7	252·4	258·4	257·2	240·7	333·1	250·3	178·6
Brokers Loans.......Mil. Dolls.	796	730	587	512	525	533	379	300	244	242	332	380	325
Bank Debits, N.Y...Mil. Dolls.	20,678	14,464	19,233	17,676	14,381	16,160	15,558	12,912	14,202	12,728	13,458	14,163	20,678
Outside, 140 centres. Mil. Dolls.	18,125	14,605	17,112	15,893	12,870	13,729	14,366	12,498	12,908	12,572	12,188	11,767	18,124

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. VII OTTAWA, NOVEMBRE, 1932 N° 11

STATISTICIEN DU DOMINION: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
CHEF DE LA SECTION DE LA STATISTIQUE GÉNÉRALE: S. A. CUDMORE, M.A., F.S.S.
ADJOINT (STATISTIQUES ÉCONOMIQUES): S. B. SMITH, M.A.

STATISTIQUE COURANTE DES AFFAIRES DU CANADA

Bien que les opérations au Canada, après rajustement pour tendance saisonnière, aient été à un niveau légèrement plus bas en octobre qu'en septembre, la stabilité relative de la période courante est en contraste frappant avec les déclins marqués des mêmes mois de 1930 et 1931. L'activité industrielle est actuellement à un plus bas niveau que dans l'une ou l'autre des deux années précédentes mais le mouvement de baisse a été remplacé par une tendance dans laquelle se manifeste une plus grande résistance à la réaction.

L'indice des affaires marquait 75·3 en octobre comparativement à 77·1 en septembre, mais cette baisse n'a que contrebalancé le gain du printemps et de l'été, laissant l'indice au même degré qu'en avril dernier.

Production minérale

Un gain dans la production minérale est un développement favorable. Chacun des huit facteurs dans ce groupe montrent des augmentations générales. Les exportations de cuivre et de nickel ont aussi augmenté. Il a été exporté 14,646,700 livres de zinc en octobre comparativement à 14,530,000 livres le mois précédent. Les expéditions d'or et d'argent ont été plus grandes qu'en septembre. Les exportations d'amiante des plus belles qualités ont été de 5,707 tonnes comparativement à 3,834 tonnes. Les importations de bauxite, pour la fabrication de l'aluminium donnent un gain, après rajustement saisonnier. La production de charbon, à 1,229,167 tonnes, se compare à 914,467 tonnes en septembre, un gain de 10 p.c. après rajustement saisonnier.

L'indice de la production minérale à 99·3 en octobre se compare à 89·5 le mois précédent.

Production manufacturière d'octobre

La production des manufactures a été un peu plus légère en octobre qu'en septembre, après rajustement pour tendance saisonnière. L'indice basé sur 29 facteurs marquait 70·6 comparativement à 74·3 le mois précédent.

Les indicateurs de l'orientation de la production alimentaire ont été plutôt réactionnaires après rajustement saisonnier. Les manufactures de sucre ont été une exception, leur production montrant un gain substantiel. Les exportations de fromage ont été sensiblement plus grandes. La production de l'industrie minotière montre un déclin après rajustement saisonnier. Le gain des abatages de moutons et porcs a été plus bas que normal pour la saison et les abatages de bêtes à cornes montrent un déclin. Les dédouanements de tabac pour consommation montrent aussi un déclin après rajustement saisonnier.

Les importations de caoutchouc brut montrent de la réaction du niveau du mois précédent mais il y a une augmentation modérée dans la fabrication de bandages en caoutchouc. La production d'automobiles a fait des gains tout en restant à bas niveau. Les importations de pétrole brut montrent un gain, le total d'octobre étant de 83,449,000 gallons comparativement à 76,913,000 gallons en septembre.

La production de chaussures en cuir s'est plus que maintenue après rajustement saisonnier. Les importations de matières brutes par les industries textiles de coton et de laine brute et de laine semi-ouvrée sont en plus grands volumes, indiquant que les manufacturiers canadiens se préparent à des opérations plus actives.

Le gain dans la production de papier a été moins que normal pour la saison. Les exportations de pulpe de bois, de madriers, de planches et de bardeaux ont augmenté. La production d'acier en lingots a été à bas niveau, atteignant seulement 17,102 tonnes. Il y a un léger gain dans la production de fer en gueuses et dans les importations des produits du fer et de l'acier, si on met celles-ci sur une base de volume en éliminant le facteur des prix.

Construction

Les nouveaux engagements dans l'industrie de la construction n'ont guère changé en octobre, après rajustement pour tendance saisonnière. Les permis de bâtir, à $3,056,000, montrent un gain sur le mois précédent tandis que les contrats restent à bas niveau.

Energie électrique

Le gain dans la production et la distribution des usines centrales électriques a été moins que normal pour la saison. La production quotidienne moyenne a été de 44,843,000 k.w.h. comparativement à 42,638,000 en septembre. Les chargements de wagons, bien qu'influencés par le lourd mouvement du grain, ont été moins nombreux que le mois précédent, le total étant de 211,525 comparativement à 215,654. Les exportations, à $57,160,000 comparativement à $42,665,000 en septembre, montrent un gain légèrement au-dessus de la normale. Les importations, après rajustement saisonnier, montrent un gain modéré les derniers trois mois.

Le déclin des prix de gros a été le développement réactionnaire du mois, l'indice officiel touchant un nouveau bas de 65·0 comparativement à 66·9 en septembre. Les déclins du grain et du papier à journal ont été les principales influences provoquant la baisse de l'indice.

Changements économiques

Une plus ample avance des obligations de tout repos a été le facteur constructif d'octobre. Le déclin du rendement des obligations du gouvernement tend à pousser le capital vers les entreprises commerciales et à diriger les fonds liquides dans des engagements qui donneront un meilleur rapport. Le déclin persistant du rendement des obligations est considéré comme un précurseur nécessaire de la reprise spéculative et commerciale. Après les gains de juillet à septembre les actions ordinaires ont réagi pendant octobre et le volume physique des affaires reste à bas niveau au cours de la période courante (voir page 4).

Production manufacturière

L'indice revisé de la production manufacturière montre une expansion rapide depuis le milieu de 1921 jusqu'aux premiers mois de 1929. La réaction qui a suivi, toute violente qu'elle ait été, n'a pas contrebalancé la grande expansion des neuf années d'activité. On constate beaucoup de variations entre le parcours des principaux éléments pendant la période d'après-guerre. Les principaux facteurs d'expansion de la grande période de prospérité ont été le papier à journal et les industries connexes de l'automobile, y compris la production d'automobiles et de bandages en caoutchouc et le raffinage du pétrole. La fluctuation dans l'industrie du fer et de l'acier est principalement cyclique. La tendance de l'industrie de l'alimentation et du vêtement est plutôt relativement stable parce que la nourriture et le vêtement sont les premières nécessités de la vie. L'industrie du bois, telle qu'illustrée par les exportations de planches et madriers, a montré de la contraction depuis 1926. Bien que les industries de la farine, du sucre ,du coton et du pétrole aient été affectées par la dépression des trois dernières années, le déclin de leurs opérations a été relativement moins prononcé que dans la plupart des autres lignes. (Voir page 10).

Relation entre le cours des actions ordinaires et le volume physique des affaires

Une comparaison de l'orientation du cours des actions ordinaires et du volume physique des affaires révèle une étroite corrélation. En tous cas, les indices de ces facteurs, en prenant la moyenne mensuelle de 1926 comme base, montrent une similarité remarquable au cours de la période d'après-guerre. Une fois rajusté pour corriger la tendance à long terme, l'indice des actions ordinaires montre de plus grandes fluctuations que l'indice des affaires mais l'orientation est généralement dans la même direction. Les indices, après rajustement pour long terme et exprimés comme multiples de la déviation standardisée, montrent une corrélation encore plus grande. Cette similarité de course, tant en matière de temps qu'en matière de direction, est un développement inattendu. L'impression générale est que les facteurs spéculatifs précèdent normalement de plusieurs mois les mouvements généraux des affaires. Pendant la période sous revue les fluctuations des deux indices ont été simultanées à uu degré très marqué. Pour ce qui est des indices sans rajustement, la compilation des actions ordinaires a été beaucoup plus élevée que l'indice des affaires de 1927 à 1930, mais le violent déclin des actions ordinaires a placé l'indice du volume physique des affaires à un niveau supérieur depuis les premiers mois de 1931 (Voir page 15).

La situation du blé

Vu l'abondance des récoltes de blé de l'Europe occidentale et méridionale l'été dernier, la demande du continent a été légère depuis quelques mois. Les importations de la Grande-Bretagne en août et septembre se sont limitées à 32,781,000 boisseaux comparativement à 52,296,000 boisseaux les mêmes mois de 1931. Du 1er août au 31 octobre de l'année courante les expéditions mondiales de blé et de farine de blé s'élèvent à 173 millions de boisseaux. Pendant la même période les expéditions de blé canadien donnent environ 85 millions de boisseaux en plus de 7 millions exportés sous forme de farine, faisant un total de 92 millions de boisseaux ou 53 p.c. de tout le mouvement mondial. Il n'en faut pas conclure que cette situation se continuera jusqu'à la fin de la campagne. Avec l'arrivée sur le marché du blé de l'hémisphère méridional en janvier, la compétition sur le marché du blé sera plus vive et le Canada sans aucun doute aura une part plus faible du commerce mondial de blé dans les mois d'hiver.

Vu le lourd mouvement d'exportation, le blé en disponibilité au Canada pour exportation et le report au 31 octobre 1932 se limitaient à 341,193,000 boisseaux comparativement à 266,686,000 boisseaux â la même date de l'an dernier, une augmentation de seulement 78,522,000 boisseaux en dépit d'une récolte donnant en 1932 127 millions de boisseaux de plus qu'en 1931.

Prix de gros

Après plusieurs mois de fermeté les prix de gros ont réagi en octobre, atteignant un nouveau bas dans l'histoire de l'après-guerre. L'indice officiel compilé de 502 denrées marquait 65·0 en octobre comparativement à 66·9 le mois précédent, ou seulement $1\frac{1}{2}$ p.c. au-dessus du niveau d'avant-guerre en 1913. Des déclins ont été généraux parmi les groupes principaux de la classification, excepté les produits chimiques et leurs dérivés. Les produits agricoles, les textiles, le bois et papier, les métaux non ferreux montrent des déclins substantiels comparativement à leur niveau de septembre.

Le plus bas prix constaté dans les 27 années de l'histoire de la bourse des grains de Winnipeg est celui du 26 octobre alors que le blé Nord N° 1, comptant, a coté $45\frac{7}{8}$ cents le boisseau. Les autres grains avaient été décidément plus bas qu'en septembre.

La révolution du Brésil ayant pris fin, les prix du café sur le marché de New York ont baissé rapidement. La réaction dans le prix du caoutchouc a balayé environ une moitié des gains réalisés les trois mois précédents, à la suite des bas de juin. De forts arrivages de bovins, de porcs et de moutons sur les principaux marchés ont été partiellement causes de prix plus faibles en octobre. La cote du beurre est restée comparativement stable et le marché des œufs au Canada a vu une avance à peu près générale. Vu une augmentation dans les estimations de la récolte, la cote du coton a reculé encore, donnant en moyenne à New Nork 7·2 cents la livre en fonds canadiens comparativement à 8·5 cents la livre en septembre. Les cours du papier à journal canadien ont décliné à un bas sans précédent dans leur histoire, le prix coûtant étant de $37.80 la tonne f.o.b. au moulin.

Les prix de gros on fait une avance dans plusieurs grands pays en septembre, les gains étant plus prononcés en Grande-Bretagne et en Allemagne et moins visibles aux Etats-Unis. Les groupes ayant contribué à cette force sont les produits animaux, les métaux, les textiles et les peaux.

Valeurs mobilières

Les actions ordinaires ont touché une hausse temporaire la semaine du 8 septembre. Les premières semaines d'octobre ont vu une réaction considérable suivie d'une stabilité relative pendant le reste du mois et le commencement de novembre. L'indice officiel de 122 titres la semaine du 10 novembre était à 49·8 comparativement à 62·2 la semaine du 8 septembre. Dans le même temps, tous les groupes de la classification montraient des déclins.

L'indice de 22 titres d'action privilégiée, à 46·7 en octobre, se compare à 48·3 le mois précédent.

Encaisse du revenu

Le département du Revenu National informe qu'il a encaissé en octobre $16,934,004 comparativement à $18,547,521 le même mois de 1931. Les totaux pour les sept premiers mois de l'année fiscale sont respectivement $116,062,097 et $125,531,789. Les déclins dans les droits de douane et d'accise ont été partiellement compensés par des augmentations dans le rendement des taxes d'accise. De plus, la taxe du revenu encaissée donne $1,284,898 en octobre et $52,872,510 pour les sept premiers mois de 1932, comparativement à $825,444 et $50,546,512 la période correspondante de 1931.

LA SITUATION AUX ÉTATS-UNIS

La production industrielle des Etats-Unis s'est à peu près maintenue en octobre à la suite d'une avance considérable en août et septembre. Le gain des mois derniers se constate principalement dans les textiles, les abattoirs et les salaisons. L'avance dans l'extraction du charbon bitumineux est aussi un trait frappant d'octobre. La production d'énergie électrique après rajustement saisonnier a baissé de 1 p.c. au cours du mois. A la suite de mesures restrictives la production de pétrole brut a été à un plus bas niveau. Bien que l'impulsion des mois précédents ait faibli au cours d'octobre, la production de fer et d'acier a été modérément plus forte, bien que les nouvelles affaires dans l'industrie de la construction montrent un déclin.

LA SITUATION EN GRANDE-BRETAGNE

A la suite de la très grande conversion des mois d'été, £300,000,000 de titres à 3 p.c. ont été émis à 97½ pour rencontrer des repaiements. Aux prix d'émission, le rendement jusqu'au rachat final en 1933, est de 3⅙ p.c., ce qui est à peu près le taux le plus bas depuis la guerre. Les conversions et les nouvelles émissions de l'année courante ont réduit le fardeau de l'intérêt sur cette partie de la dette anglaise affectée de £117,504,000 le 30 juin dernier à £79,200,000 le 1er février 1933, soit une réduction brute de £38,304,000 dans le fardeau du contribuable anglais, tandis que le gain net après déduction de la perte dans les taxes du revenu sera d'environ £30,000,000.

Une somme globale de nouvelles émissions de capital de £19,745,000 a été offerte sur le marché de Londres en octobre, immédiatement après le relevé de l'interdit sur les nouvelles émissions de capital à la fin de septembre. Ce chiffre est le plus élevé de tout mois depuis novembre 1930.

Le nombre de sans-travail enregistrés le 24 octobre était de 2,747,006, ou 111,005 de moins que le 26 septembre. Le nombre de complètement sans-travail a augmenté de 20,230 et le nombre de sans-travail temporaires a décliné de 130,237.

Les rapports du commerce anglais d'octobre ont été assez encourageants, les exportations de produits britanniques atteignant £30,440,000 et les réexportations £3,690,000—un total de £34,130,000 comparativement à £60,820,000 d'importations. L'excédent d'importations est donc de £26,690,000 comparativement à £42,578,000 le mois correspondant de 1931.

Bureau fédéral de la Statistique, Ottawa, 21 novembre 1932.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED NOVEMBER 16, 1932

Population.—Seventh census of Canada, wage earners of Canada at work and not at work on June 1, 1931, together with causes as stated by wage earners reporting as not at work (preliminary figures).

Production.—AGRICULTURAL PRODUCTION.—Fruit report, Oct. 18. The wheat situation in the Argentine, Oct. 1, 1932. Field crops of Canada Nov. 10, 1932. MINERAL PRODUCTION.—The clay and clay products industry in Canada, 1931.

Manufactures.—TEXTILE INDUSTRIES.—Report on the woollen textile industries in Canada, 1931. ANIMAL PRODUCTS.—Slaughtering and meat packing and sausage and sausage casings, Canada, 1931. VEGETABLE PRODUCTS.—Report of fruit and vegetable preparations in Canada, 1931, including fruits and vegetables, canned, evaporated and preserved. Report on the biscuit, confectionery, cocoa and chocolate industries in Canada, 1931. Vinegar, cider, pickles, catsup, sauces, etc. Report on the distilled liquor industry in Canada, 1931. Report on the macaroni and kindred products industry in Canada, 1931. CHEMICALS AND ALLIED PRODUCTS.—Asphalt roofing industry. IRON AND STEEL AND THEIR PRODUCTS.—Warm air furnaces, 1931. Galvanized sheets, first nine months, 1932. FOREST PRODUCTS.—Preliminary report on the coffin and casket industry in Canada 1931. Preliminary report on handle, spool and wood-turning industry in Canada, 1931. ELECTRICAL APPARATUS AND SUPPLIES.—The electric vacuum cleaner industry in Canada, 1931. Washing machines, 1931.

Internal Trade.—Census of retail merchandising and service establishments in Kitchener, Ont., 1930 (preliminary report). Similar reports for Sault Ste. Marie, 1930, Glace Bay, N.S., 1931. Retail trade in York County, Ont., 1931. Wholesale trade in Halifax, N.S., Saint John, N.B., Three Rivers, Que., Sherbrooke, Que., Hull, Que., Regina, Sask., Edmonton, Alta., and Victoria, B.C.

Transportation, Communications and Public Utilities.—Statistics of electric railways of Canada for the year ended December 31, 1931.

Education.—Annual survey of education in Canada, 1931.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics, Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 20 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation: Review; statistical supplement. Cold Storage Holdings. Production of— (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Asphalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated Milk Products. (y) Creamery Butter. Building Permits. Summary of the Trades of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's Imports. Asbestos trade. Farm implements and machinery. Footwear trade. EXPORTS: Grain and flour, Lumber; Meats; lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). IMPORTS: Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron).
Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics.
Price and Price Indexes. Automobile Financing. Changes in the value of retail sales.
The Employment Situation as reported by Employers. Commercial Failures. Bank Debits.
Review of Business Statistics.—Price $1.00 per year.
Vital Statistics, Births, Marriages and Deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge, with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is $1.00 and $2.00, respectively.

Volume VII Numéro 11

CANADA

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NOVEMBRE 1932

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. VII OTTAWA, DECEMBER, 1932 No. 12

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, Branch of General Statistics: S. A. Cudmore, M.A., F.S.S.
Assistant on Business Statistics: Sydney B. Smith, M.A.

THE BUSINESS SITUATION IN CANADA

The year just drawing to a close was characterized by the continuance of the depression, the domestic financial background showing considerable betterment during the latter half. The industries engaged in producing goods for direct consumption, notably clothing and food, fared as is usual in depressions relatively better than groups devoted to the expansion of plant and equipment. The construction, iron and steel industries operated at a low percentage of capacity. While the output of the sugar, flour and textile industries was less than in 1931, the inelasticity of demand resulted in marked resistance to further reaction.

Business Operations

The index of the physical volume of business maintained by the Bureau averaged 79·6 in the elapsed portion of 1932 compared with 93·5 in the preceding year. During the first part of the year the decline in business operations was severe, continuing the sharp contraction from 1929 to 1931. A combination of circumstances of a constructive character occurring about the mid-year led to an encouraging improvement in July. Subsequent declines offset the summer gains and a new low point in industrial activity was reached in October, adjustment being made throughout for seasonal tendencies.

Employment

The trend of industrial employment, after the elimination of the seasonal factor, was somewhat similar to that of the physical volume of business as outlined above. The decline during the early months was relatively more severe than indicated by the business index, the change in the method of dealing with unemployment relief having a marked bearing on the figures of employment in 1932. The sharp decline in the working forces engaged in construction compared with the more moderate recession in manufacturing plants indicates in part the effect of the altered method of dealing with governmental unemployment relief. The index of employment on the base of 1926 was 87·9 in 1932 compared with 102·5 in the preceding year.

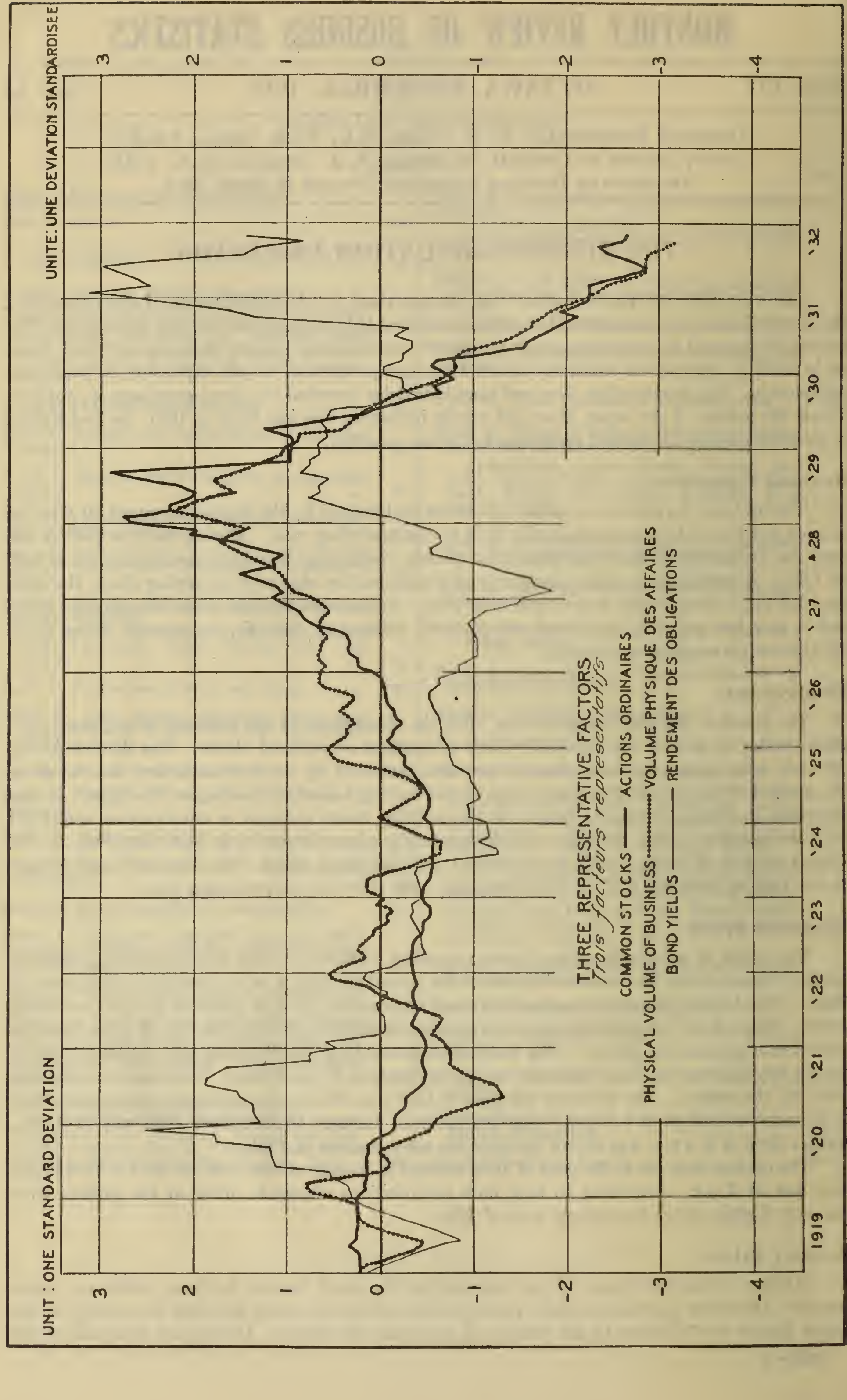
Wholesale Prices

The trend of wholesale prices, being somewhat affected by the fluctuations of Canadian funds in terms of the American dollar and of the pound sterling, was unmistakably downward in 1932. The decline, however, was decidedly less pronounced than in either of the two preceding years. From June to September the downward movement was halted, the official index showing a moderate gain in the period. The marked weakness in grain, livestock and newsprint prices during the fall was the chief influence in the resumption of the decline, resulting in a new low point for the period. The index on the base of 1926 was 64·8 in November compared with 69·4 in January, a decline of 6·6 p.c. The decline from January to December 1930 was 18·4 p.c., while a drop of 8·4 p.c. was shown between the same months of 1931.

The decline from 98·4, the peak of 1929 reached in August of that year, to 64·8 in November last, was 34·2 p.c. According to long term compilations wholesale prices at the present time are only slightly above the general level of 1913.

Security Prices

While a considerable part of the gain during the third quarter has been offset by recent reaction, the index of common stock prices made a relatively better showing than many of the major factors contributing to the picture of economic conditions. During the first half of the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THREE REPRESENTATIVE FACTORS
Trois facteurs representatifs
COMMON STOCKS —— ACTIONS ORDINAIRES
PHYSICAL VOLUME OF BUSINESS ········ VOLUME PHYSIQUE DES AFFAIRES
BOND YIELDS —— RENDEMENT DES OBLIGATIONS

year, reflecting in part the effect of the removal of minimum price regulations, stock market quotations showed marked decline. The low point on the present movement was reached in June, when the index of 130 common stocks was 43·2 compared with 64·8 in January. The recovery during the three succeeding months was of greater proportions than in any other rally since the major depression commenced in the fall of 1929. Reaction was apparent in the latter months of the year but up to the present time the level of June remains the low point of the post-war period.

Banking

The impact of the depression in Canada was much less severe in the purely financial sphere than in the economic, the soundness of the Canadian banking structure being undoubtedly the most important individual factor in saving the Dominion from the worst consequences of the depression. After the sharp drop in notice deposits during the last quarter of 1931, when the Dominion floated an internal loan of $221,000,000, it is reassuring to know that the total of notice deposits was larger at the end of October, 1932 than in December 1931, a total of $1,370,600,000 comparing with $1,360,000,000 at the beginning of the year. The downward trend of current loans during the first ten months of 1932 forms a sharp contrast with the relative stability of notice deposits. Current loans amounted to $1,018,000,000 at the end of October compared with $1,082,000.000 at the end of December. The surplus of notice deposits over current loans on the later date was consequently $353,000,000 compared with $278,000,000 at the beginning of the year. Owing to the diminished demand for credit caused by the low level of business operations and the deflation of wholesale prices, the banks have added to their holdings of bonds and high grade securities until the amount at the end of October was greater than at any other time in the history of Canadian banking. The extensive purchase of government bonds by the banks during the current period has been one of the most constructive factors toward counteracting the influence of the depression. Despite the open market operations of the banks, the sum of Dominion and bank notes in the hands of the public was lower at the end of October than on the same date in any year of the post-war period, On November 30 the total issues of Dominion notes were $198,870,000 compared with $161,300,000 on the last day of the preceding month. While the absence of hoarding demonstrates the confidence of Canadians in their financial institutions, the contraction of the note circulation may be regarded as one factor in the continued deflation of commodity prices.

Bond Yields

As the interest rate on current and call loans in Canada is fairly constant, very moderate change being made either in time of prosperity or of depression, the trend of fundamental interest rates is more readily determined by the yield on high-grade bonds. Subsequent to the announcement of the departure of Great Britain from the gold standard, the price of government bonds in Canada declined sharply, reaching a low point in January. Subject to temporary reaction, quotations showed considerable improvement during the first ten months of 1932. The yield on four refunding bonds was computed as 4·66 p.c. in October compared with 5·37 p.c. in January. The average yield on Ontario government bonds was 4·70 p.c. in October compared with 5·74 p.c. in the first month of the year. While quotations for November showed reaction, the average price of high-grade bonds in that month was much higher than at the first of the year. The declining yield on government bonds in Canada, coupled with remarkably low rates on short term money in external money markets, tends to act as a stimulant to business enterprise. Thus far low rates have not exercised the customary stimulating effect due to lack of confidence in available investment media. With the restoration of confidence in domestic enterprise and the return of economic prosperity in other countries, the tendency of idle funds will be to gravitate toward productive projects.

Equation of Exchange

Payments by cheque in the 32 clearing centres of Canada were $23,760,000,000 compared with $28,948,000,000 in the same period of the preceding year. As bank debits outside of clearing house centres are about 14·5 p.c. of the reported totals, it follows that cheque payments in the Dominion as a whole were about $27,205,000,000 in the first eleven months of 1932 compared with $33,146,000,000 in the same period of 1931. The circulation of bank and Dominion notes was considerably less in 1932 than in 1931, and the turnover, if proportional to the turnover of bank deposits, would also show curtailment. On this basis it is calculated that total payments by cheque and cash were about $30,751,000,000 in the first eleven months of 1932 compared with $37,467,000,000 in the same period of 1931. The sum of cheque and cash payments constitutes one side of the equation of exchange.

The chief elements on the other side are, first, the total goods, securities and services exchanged and, second, the composite price of them. The products of these factors would give the value of all transactions of this kind. The index of the physical volume of business based on 45 weighted factors is selected to show the trend of business. An official index of the general price level consists of a composite of wholesale prices, the cost of living and wages. The product of these indexes month by month should indicate a decline in 1932 roughly corresponding with the drop in the index of total payments based on the statistics of bank debits and currency turnover.

Production of Consumers Goods

Owing to the extreme fluctuation in the industries engaged in the production of plant and equipment, the part played by such industries in the causation of the business cycle may very well be over-emphasized. Close analysis discloses that the industries producing consumer's goods are normally the first to recover after a depression, and it is to such industries that the economist must look, at the present stage, for the indication of possible improvement. It is only after such industries have expanded to the point of maximum capacity attained during the preceding period of superactivity that the pronounced expansion denoting widespread extension of plant and equipment of the instrumental industries occurs.

The imports of raw cotton by the cotton manufacturers were 68,160,000 pounds in the first ten months of 1932 compared with 67,240,000 pounds in the same period of 1931. The gain indicates a tendency toward increased preparation for operations in the cotton textile plants. The index of the imports of yarn and raw cotton and wool averaged 68·1 in 1932 compared with 72·4 in the preceding year, indicating that the provided volume of raw materials was nearly maintained. Sugar production was 772,490,000 pounds compared with 796,100,000 pounds, and the flour output was 11,513,000 barrels compared with 12,513,000 in the first ten months of 1931. The index of live stock inspected slaughterings was 106·6 in 1932 compared with 94·1 in the preceding year, indicating that the meat packing industry was considerably more active in the year under review. The moderate decline in the index of the production of foodstuffs, the recession being from 84·1 in 1931 to 83·0 in 1932, shows firm resistance to depressing influences.

Industries producing consumer's goods continued to make relatively the best showing during the year, despite the continued lowering of consumer purchasing power.

The Agricultural Depression

One of the chief reactionary factors influencing the social economy of Canada in the current period is the reduction in the purchasing power of the farmer. One of the direct factors operating to expand or contract industrial enterprise is the production and value of the principal farm crops. In a country such as Canada where agriculture occupies a large place among the economic activities of the nation, the crop yield cannot but affect the general trend of business. Crop production was greater in 1932 than in the preceding year, and index of production based on nine of the principal field crops being 100·1 compared with 82·5 in 1931 In particular, the production of wheat at 431,200,000 bushels was greater than in any other year since 1928 The output of coarse grains except flaxseed was greater than in 1931. The preliminary estimate of the total value of field crops during 1932 was $424,000,000 compared with $426,700,000 in 1931 and $662,000,000 in 1930. The unit prices for the crops of 1932 with few exceptions were lower than those of the preceding year, but increased wheat production offset most of the decrease in the computation of total values.

An index of grain receipts at Lakehead and Pacific coast ports was 134·4 in the first ten months of 1932 compared with 102·9 in the preceding year. The sale of live stock was also somewhat heavier in 1932, the index being 83·0 compared with 81·5.

The drastic decline in the prices of agricultural products is shown by the drop in the official indexes. An index of prices of 46 field products originating on Canadian farms was 36·6 in November, 1932, compared with 46·9 in the same month of 1931. The index of 13 animal products was 56·9 compared with 72·3.

Taking into consideration the carryover of July 31, 1932, amounting to 130,948,900 bushels, total supplies of wheat in Canada at the beginning of 1932-33 amounted to 562,148,900 bushels. Allowing for domestic consumption estimated at 130,000,000 bushels, total supplies available for export and carryover in the crop year 1932-33 amounted to 432,148,900 bushels or about 113 million bushels more than the corresponding figure for 1931-32.

During the four months ended November, exports of Canadian wheat amounted to 120,854,000 bushels compared with 82,133,700 for the same months of 1931. At the end of November, the quantity of wheat in Canada available for export and carryover amounted to 311 million bushels compared with 237 million bushels on the same date in 1931.

The November Trend

The physical volume of business after seasonal adjustment was not greatly altered in November from the level of the preceding month. Nickel exports and the imports of bauxite for the manufacture of aluminium showed gains in November. Seven other factors showing the trend of mineral production registered declines, resulting in a decrease in the mineral production index.

The index of manufactures based on 29 factors showed only minor change in November. The meat packing industry was more active and cheese exports were in greater volume after seasonal adjustment. Crude rubber imports were 3,567,000 pounds compared with 2,704,000. Imports of raw cotton at 15,400,000 pounds were greater than in any previous month of the year, and a larger quantity of wool was imported. Output of newsprint was greater, and wood pulp exports showed a gain. Operations of the primary iron and steel industry were more active, gains being shown in the output of pig iron and steel, while the production of motor cars was at a lower level. The decline in the imports of crude petroleum was greater than normal for the season.

The total value of construction contracts awarded was $10,170,000 compared with $8,876,000, while the decline in building permits was slightly greater than normal for the season. The index of electric power production was 99·8 compared with 94·9 in October, adjustment being made for the number of days in the month under review and seasonal tendencies.

Carloadings declined less than normal for the season, a total of 192,575 comparing with 211,525 in October. Imports were $37,769,000 compared with $37,095,000, an appreciable gain being shown after the usual adjustment. Exports at $46,621,000 compared with $57,160,000 in October, showed a rather marked decline.

Commodity and common stock prices registered moderate recession in November and government bond yields were at a somewhat higher level.

Chief Economic Changes

It may be of interest in conclusion to draw attention to the four charts appearing in this number. The chart of the indexes of business operations shows the trend of eleven important factors by years from 1919 to 1932. The major depression of 1921 left its impress on most of the curves and declines were also predominant in the last three years. The marketing of farm products showed a gain in 1932, presenting a contrast to the prevalent tendency of the year. The long-term growth during the post-war period was considerable, with the result that the low point of the present depression shown in 1932 was in most factors considerably above the minima of the depression of 1921. The trends of the progress of manufacturing since the end of the war are presented in a chart on page 15, while the trend of common stock prices since 1926 is shown on page 30.

The chart showing three representative factors traces for the past fourteen years, after adjustment for seasonal tendencies and long-term trend, three movements, whose interrelations are regarded as of special importance, namely, the movement of common stock prices representative of speculation, the movement of industrial production representative of business activity and bond yields representative of credit. Though these factors must always be interpreted in the light of current influences, they tend to move in the order named.

Dominion Bureau of Statistics, Ottawa, December 21, 1932.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.

—	1931		1932										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Physical Volume of Business...	88·6	83·6	83·8	85·4	81·8	75·3	79·9	81·4	78·3	78·1	77·1	75·3	75·8
INDUSTRIAL PRODUCTION..................	85·5	79·5	80·0	81·3	76·9	68·2	74·6	76·9	74·2	73·6	71·9	70·4	71·8
Mineral Production........	89·1	103·1	99·0	104·2	89·9	105·0	94·4	92·3	83·4	84·8	89·5	99·3	86·4
Copper exports..............	56·9	93·7	95·7	86·9	56·7	60·0	56·6	67·9	103·2	7·6	17·2	38·5	21·3
Nickel exports..............	49·8	61·9	68·4	125·0	72·8	92·2	68·2	36·1	32·4	16·0	26·3	40·1	46·4
Lead production............	78·9	88·7	93·8	90·6	83·8	88·2	86·9	92·8	89·3	98·2	88·7	84·2	......
Zinc exports.................	106·0	103·7	172·6	116·6	129·0	157·8	143·9	51·6	74·3	64·0	90·8	135·2	58·3
Gold shipments.............	142·0	201·3	136·2	150·1	136·5	213·2	182·7	211·3	163·0	186·5	185·0	185·1	164·1
Silver shipments...........	97·0	56·2	105·1	83·8	73·2	73·2	87·0	82·0	74·5	73·9	88·9	101·2	69·6
Asbestos exports...........	41·3	55·0	46·3	27·7	26·9	25·0	28·7	17·7	20·6	24·3	30·8	41·6	23·7
Bauxite imports............	135·8	108·6	100·6	93·8	93·0	85·6	49·3	23·5	19·3	16·4	67·6	92·8	202·3
Coal production............	75·4	75·6	75·0	90·0	77·9	64·6	59·4	61·2	54·5	56·8	68·5	75·5	75·3
Manufacturing.............	79·2	76·8	71·6	74·2	76·6	66·5	77·4	82·1	76·9	75·5	74·3	70·6	72·3
Foodstuffs.................	92·2	84·8	66·8	70·6	78·2	68·3	77·9	94·0	93·3	97·6	94·5	88·9	86·7
Flour production.........	87·3	71·8	51·5	57·6	65·0	54·0	68·1	85·9	96·6	103·7	85·6	78·0	......
Oatmeal production......	142·7	174·6	71·1	78·4	102·1	99·8	50·5	62·4	46·6	70·1	60·4	55·1	......
Sugar manufactured......	132·2	129·8	52·5	35·5	58·1	45·6	61·2	70·1	84·0	93·2	98·7	131·1	125·4
Cheese exports...........	52·6	34·8	23·4	31·2	46·1	39·3	44·7	55·5	68·9	77·0	54·1	56·0	57·7
Salmon exports...........	53·8	52·7	84·9	120·4	124·7	74·2	65·6	223·6	155·4	99·4	35·8	34·8	27·1
Tobacco....................	119·9	129·9	124·4	128·2	116·3	101·1	102·2	120·0	96·7	102·7	102·7	78·7	126·5
Cigars.....................	78·7	75·4	85·2	86·5	83·8	88·9	70·4	78·9	72·8	71·4	69·0	68·6	70·3
Cigarettes................	135·5	150·3	139·4	145·2	128·7	106·0	113·9	134·4	105·5	114·3	114·8	82·8	148·1
Rubber imports............	74·6	154·4	103·2	107·5	100·7	97·1	79·9	169·9	89·6	61·2	201·5	74·0	96·5
Boots and shoes production.	80·8	77·8	82·9	96·8	94·3	90·7	96·5	93·3	84·3	93·0	95·0	83·3	......
Textiles....................	96·3	79·4	46·4	61·3	82·3	61·3	120·9	53·9	42·4	73·2	67·4	71·7	104·1
Raw cotton imports......	111·4	83·9	42·9	63·1	76·8	66·5	129·6	50·4	41·7	73·3	66·0	68·3	110·9
Cotton yarn imports......	71·0	71·3	77·4	90·5	121·0	83·0	96·5	79·5	87·5	98·2	116·8	141·2	65·8
Wool, raw and yarn.......	24·7	38·6	46·5	41·3	97·1	25·1	83·3	63·2	28·8	63·3	60·1	63·9	81·9
Forestry...................	74·7	75·1	77·9	78·1	74·4	74·1	71·4	74·5	55·9	59·6	60·5	64·7	65·8
Newsprint................	110·9	110·4	110·8	108·4	104·6	111·6	107·9	102·6	89·5	91·4	99·2	97·3	101·9
Wood pulp exports........	57·7	59·8	50·3	54·9	52·7	49·0	46·3	35·0	39·7	38·3	33·2	50·2	51·6
Planks and boards exports	34·3	36·0	44·4	47·2	42·0	34·5	33·3	51·8	17·6	25·0	18·0	25·7	23·3
Shingles exported.........	45·2	35·4	58·7	51·7	60·5	56·0	40·5	50·1	37·2	46·2	53·6	61·2	50·2
Iron and steel..............	22·5	29·5	29·3	34·3	42·6	33·2	34·1	32·9	41·1	27·3	20·4	22·4	28·3
Steel production..........	44·8	35·1	40·4	45·7	59·5	52·3	40·3	25·6	45·7	43·2	41·0	27·1	57·6
Pig iron production.......	24·8	24·9	18·1	18·4	27·5	27·5	19·4	12·7	11·7	9·3	9·9	10·9	24·5
Iron and steel imports....	47·0	47·0	39·2	44·2	46·7	36·0	38·1	31·1	26·5	27·9	......	......	......
Automobile production...	10·7	24·6	26·0	31·6	39·9	29·0	34·4	36·7	47·0	26·4	15·3	21·2	18·9
Coke production...........	90·5	91·1	88·0	93·5	92·8	89·1	78·6	75·3	83·2	72·7	82·8	81·3	......
Crude petroleum imports...	184·0	134·0	178·4	152·1	146·2	129·0	230·1	176·8	192·9	172·7	136·4	140·0	102·0
Construction,...............	94·0	56·2	83·4	76·6	48·1	25·0	28·4	24·9	36·8	35·2	29·8	29·2	37·3
Contracts awarded.........	95·6	48·5	96·3	93·1	55·8	25·5	28·7	25·1	37·4	35·6	34·2	30·9	42·4
Building permits...........	73·4	75·2	51·3	35·5	28·6	23·7	27·5	24·5	27·6	25·0	18·9	24·8	24·6
Cost of construction........	94·5	94·5	94·8	94·7	94·6	94·5	94·0	93·4	92·7	92·7	93·1	93·5	93·5
Electric Power.............	131·4	131·7	133·6	134·4	136·5	139·0	131·2	130·5	129·0	137·1	128·0	127·8	134·4
DISTRIBUTION.............	96·9	94·9	94·3	96·9	95·4	95·0	94·5	93·7	89·6	90·4	91·3	88·8	86·9
Trade employment.........	120·9	118·9	119·1	119·5	117·5	117·3	117·8	117·4	115·9	115·3	114·3	113·7	111·6
Carloadings................	72·1	70·7	69·1	75·8	73·0	77·2	71·2	70·3	60·5	64·3	68·1	59·8	60·1
Imports....................	80·5	75·4	67·4	70·7	81·5	61·6	72·9	69·7	63·2	63·8	64·7	67·5	70·6
Exports....................	62·0	58·1	63·6	63·9	53·5	61·9	58·4	59·3	62·9	63·0	64·6	66·4	47·3
Agricultural Factors—													
AGRICULTURAL MARKETINGS..................	79·0	59·8	56·4	77·4	103·5	102·3	84·4	221·4	135·9	196·6	189·0	83·8	62·3
Grain Marketings..........	79·4	55·1	52·1	75·1	105·9	105·7	82·8	250·8	147·9	222·6	213·9	87·4	59·5
Wheat......................	85·9	57·9	54·3	81·8	115·4	113·5	89·9	279·9	158·5	242·8	239·1	97·0	65·1
Oats........................	96·0	73·9	91·1	66·7	90·3	67·2	23·0	29·2	112·5	53·1	140·9	70·9	55·3
Barley......................	8·8	19·6	19·8	20·5	38·8	47·4	36·4	48·2	66·5	121·0	34·2	9·7	10·5
Flax........................	32·3	39·4	22·0	16·1	6·1	23·3	28·6	77·4	32·7	66·2	12·1	11·0	21·7
Rye.........................	22·4	23·3	15·3	35·0	51·0	138·8	106·3	218·4	170·7	177·8	21·3	13·4	4·8
Live Stock Marketings....	76·9	80·8	75·4	87·7	92·6	87·2	91·5	89·4	82·1	79·9	77·1	67·4	74·5
Cattle......................	53·4	60·3	59·2	69·0	73·0	61·4	67·8	66·8	64·9	59·4	55·9	47·4	41·6
Calves.....................	88·5	111·8	105·0	120·8	94·6	79·6	78·4	92·8	87·1	83·9	92·8	84·1	101·0
Hogs.......................	113·8	109·0	94·5	106·4	113·6	120·8	125·1	116·5	105·5	111·8	110·4	95·3	123·7
Sheep......................	101·2	109·6	115·8	162·0	195·0	188·8	172·3	186·4	131·3	112·2	94·2	108·2	120·3
ANIMAL PRODUCTS—													
Inspected Slaughterings—													
Cattle......................	63·6	80·7	101·4	111·7	107·5	91·2	87·1	91·9	85·7	86·7	79·3	66·4	67·8
Sheep......................	94·8	130·7	184·8	213·1	230·5	237·4	175·8	233·4	178·5	143·6	115·4	107·4	115·0
Hogs.......................	103·6	97·1	102·8	109·9	106·1	108·2	121·7	128·8	122·8	119·4	100·5	89·9	99·9
Cold Storage Holdings....	105·0	113·3	133·6	157·6	150·2	144·1	120·9	116·9	112·2	106·4	104·9	96·7	98·9
Eggs.......................	138·2	163·6	231·9	326·3	329·3	313·5	134·0	113·0	103·6	98·6	103·7	108·4	121·2
Butter......................	152·6	158·3	176·1	180·9	157·8	143·7	178·0	167·8	143·1	114·8	112·8	119·1	126·4
Cheese.....................	43·9	50·4	51·5	58·4	54·8	64·9	54·4	62·0	73·5	62·7	59·3	58·4	62·7
Beef........................	60·8	54·8	56·6	68·2	72·1	73·3	77·1	81·2	82·4	94·5	92·5	82·9	64·6
Pork........................	104·0	111·3	115·1	110·9	110·3	103·1	101·9	107·7	103·8	114·5	115·1	102·7	108·5
Mutton.....................	225·4	172·6	177·1	166·3	171·4	174·9	210·6	205·4	292·9	337·6	351·9	207·9	114·6
Poultry.....................	60·3	91·7	215·4	430·3	384·5	343·1	297·8	245·9	199·9	170·9	123·0	73·9	38·5
Lard........................	59·2	81·9	87·7	92·5	69·4	71·5	73·1	74·2	80·3	64·4	62·9	36·9	81·9
Veal........................	100·2	84·2	77·7	76·8	73·8	121·2	94·3	104·2	100·0	103·1	111·4	102·1	81·2

Table 2. Trend of Business Movements

Items	1931		1932										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Trend of Business Movements—													
RUBBER, CRUDE IMPORTS.000 lbs.	2,761	5,493	3,911	3,859	5,797	3,585	3,171	6,349	3,425	2,173	6,204	2,704	3,568
COTTON, RAW IMPORTS....000 lbs.	15,451	12,224	6,528	7,074	10,212	6,230	12,463	4,486	3,590	5,995	4,553	7,029	15,376
WOOL, RAW IMPORTS......000 lbs.	323	429	634	513	1,829	347	1,096	816	344	670	535	857	1,070
PLANKS AND BOARDS EXPORTS............Mil. bd. ft.	68·18	56·65	53·85	60·45	77·55	42·52	62·95	110·69	37·85	53·61	35·46	55·26	46·37
TIMBER SCALED IN B.C.Mil. bd. ft.	109·1	100·4	85·7	80·1	110·2	165·5	184·3	178·5	129·0	121·1	97·2	......	......
NEWSPRINT PRODUCTION..000 tons	175·64	165·17	171·32	158·54	166·76	176·66	175·89	161·37	142·49	157·92	150·69	157·51	161·33
Shipments..............000 tons	173·60	165·02	171·84	150·95	163·81	186·44	172·95	164·31	145·43	154·88	152·62	157·57	164·33
Stocks..................000 tons	48·74	54·21	53·68	61·19	63·55	53·90	57·01	50·03	47·02	50·03	48·06	48·41	45·46
PIG IRON PRODUCTION..000 l. tons	14·29	13·86	10·31	10·51	17·99	16·90	13·34	8·16	7·31	5·99	5·71	6·73	14·15
FERRO-ALLOYS PRODUCTION...tons	1,911	1,814	1,823	1,431	1,295	2,185	1,132	893	892	871	732	1,599	1,544
STEEL INGOTS AND CASTINGS............000 l. tons	28·27	20·97	25·06	28·42	43·57	36·03	29·24	18·12	27·51	26·71	23·14	17·10	37·09
PASSENGER AUTOMOBILE PRODUCTION....................No.	886	2,024	3,112	4,494	6,617	5,660	7,269	6,308	6,773	3,166	1,741	2,361	1,669
TRUCK PRODUCTION..........No.	361	408	619	983	1,701	1,150	952	804	699	901	601	562	535
TOTAL CARS AND TRUCKS.....No.	1,247	2,437	3,731	5,477	8,318	6,810	8,221	7,112	7,472	4,067	2,342	2,923	2,204
EXPORTS—AUTO COMPLETE OR CHASSIS...................No.	398	244	548	383	567	321	333	768	740	1,523	1,654	2,416	1,438
EXPORTS—AUTOMOBILES AND PARTS.....................$000	204	146	248	214	257	219	264	349	1,089	752	802	1,515	906
PETROLEUM, CRUDE IMPORTS 000,000 gal.	93·14	61·84	72·73	48·58	67·64	38·57	109·52	113·95	104·21	89·78	76·91	83·45	51·71
CONDENSED MILK OUTPUT 000 lbs.	966	781	736	853	1,045	1,102	913	979	1,495	1,666	1,419	1,351	......
EVAPORATED MILK OUTPUT 000 lbs.	1,733	1,519	1,854	2,200	3,713	4,872	6,271	6,947	5,307	5,173	3,959	2,990	......
FISH EXPORTS............000 lbs.	64,732	64,713	39,921	28,287	27,693	10,575	15,313	17,228	16,123	23,167	23,813	27,166	38,583
FISH EXPORTS...............$000	2,316	2,086	1,896	1,751	1,568	691	1,214	1,933	1,831	1,859	1,390	1,477	1,304
CANNED SALMON EXPORTS 000 cases	83·85	64·90	87·40	105·11	124·58	32·51	34·30	86·89	69·33	66·20	48·13	57·72	42·39
RAILWAYS—													
Canadian National— (exclusive of eastern lines)													
Operating Revenues......$000	13,422	11,542	9,024	9,072	10,213	9,991	9,907	10,666	10,032	9,746	12,498	12,299	......
Operating Expenses.......$000	11,222	11,342	9,584	9,774	9,813	8,984	9,128	9,420	9,144	9,420	9,657	9,534	......
Operating Income........$000	1,973	287	747[1]	879[1]	256	848	596	1,138	703	137	2,681	2,537	......
Freight carried one mile 000,000 tons	1,433	833	673	702	863	803	816	891	717	708	1,429	1,190	......
Passengers carried one mile 000,000 pass.	30	48	39	38	42	39	41	44	52	52	44	37	......
Canadian Pacific—													
Operating Revenues......$000	13,536	11,275	9,116	8,848	10,273	9,511	9,517	10,497	9,685	10,172	13,256	12,290	......
Operating Expenses.......$000	8,440	7,512	8,250	8,461	8,742	8,237	8,425	8,558	8,460	9,119	9,271	8,005	......
Operating Income........$000	4,775	3,677	617	·229	1,171	918	737	1,579	860	697	3,723	3,924	......
Freight carried one mile...........000,000 tons	1,159	742	640	679	736	663	673	933	670	690	1,416	1,193	......
Passengers carried one mile.......000,000 pass.	41	61	49	47	58	50	50	63	71	65	55	42	......
All Railways—													
Operating Revenues......$000	31,688	27,731	22,120	22,294	25,027	23,851	23,400	24,813	22,970	23,099	28,958	......	......
Operating Expenses.......$000	24,012	27,769	21,781	22,196	22,550	21,052	21,245	21,654	21,053	21,922	22,254	......	......
Operating Income........$000	6,659	3,380	486[1]	821[1]	1,612	1,932	1,191	2,328	1,027	208	5,949	......	......
Freight carried one mile........000,000 tons	2,805	1,878	1,605	1,659	1,814	1,653	1,632	2,257	1,790	1,813	3,043	......	......
Passengers carried one mile.......000,000 pass.	92	140	113	107	125	113	110	129	147	138	122	......	......
Carloadings............000 cars	230·87	185·02	165·83	174·18	186·01	180·18	182·73	185·15	157·37	175·62	215·65	211·53	192·58
CANAL CARGO TRAFFIC—													
Sault Ste. Marie......000 s. tons	3,048	292	......	......	......	369	1,568	1,988	2,638	3,095	3,807	3,924	2,877
Welland..............000 s. tons	955	104	......	......	......	465	1,037	1,065	1,030	1,162	1,292	1,252	1,087
St. Lawrence.........000 s. tons	664	32	......	......	......	279	884	905	822	938	1,061	1,014	751
COAL AVAILABLE........000 s. tons	2,655	2,177	1,748	1,670	1,708	1,264	1,694	1,694	1,679	1,894	2,092	2,543	2,738
COKE PRODUCTION........000 tons	143	147	146	144	156	143	129	119	127	121	127	131	......
STRIKES AND LOCKOUTS—													
Disputes in existence........No.	11	14	11	17	11	11	13	17	26	16	16	15	......
Number of employees......No.	1,660	1,268	1,044	3,611	1,501	1,413	1,521	3,011	6,121	4,972	4,251	2,225	......
Time loss in working days......	22,489	14,927	10,729	14,679	26,410	34,556	31,905	38,147	50,397	62,492	10,995	14,470	......
PERCENTAGE OF UNEMPLOYMENT IN TRADE UNIONS..P.C.	18·6	21·1	22·0	20·6	20·4	23·0	22·1	21·9	21·8	21·4	20·4	......	......
EMPLOYMENT OFFICE REPORTS—													
Applications................No.	71,483	53,885	57,755	55,558	55,271	57,580	54,745	50,547	46,692	48,815	53,437	23,222	65,165
Vacancies...................No.	44,113	36,867	31,538	33,426	35,275	34,961	32,209	29,404	25,917	28,397	32,111	56,877	28,683
Placements.................No.	43,326	35,747	30,721	32,633	34,275	33,744	31,039	28,532	25,191	27,355	29,944	22,205	27,383
IMMIGRATION—TOTAL.........No.	1,530	1,288	1,067	1,039	1,438	2,059	2,718	2,562	1,974	1,944	1,871	1,723	......
From U. Kingdom.........No.	282	147	142	109	270	386	510	387	298	270	357	300	......
From U. States............No.	997	802	725	684	903	1,274	1,834	1,794	1,299	1,338	1,279	1,145	......
From other Countries......No.	251	339	200	246	265	399	374	381	377	336	235	278	......
Returned Canadians........No.	1,463	1,453	957	862	1,035	1,538	2,194	1,944	1,807	1,611	1,378	1,236	......
BANK CLEARINGS.........$000,000	1,521	1,350	1,056	1,015	1,036	1,073	1,037	1,081	1,105	1,058	1,087	1,176	1,130
FAILURES.....................No.	213	196	238	221	208	190	204	176	175	188	192	199	......
LIABILITIES...................$000	4,336	2,957	4,061	3,651	3,399	3,171	3,148	3,794	2,987	2,825	3,926	3,439	......

[1] Deficit.

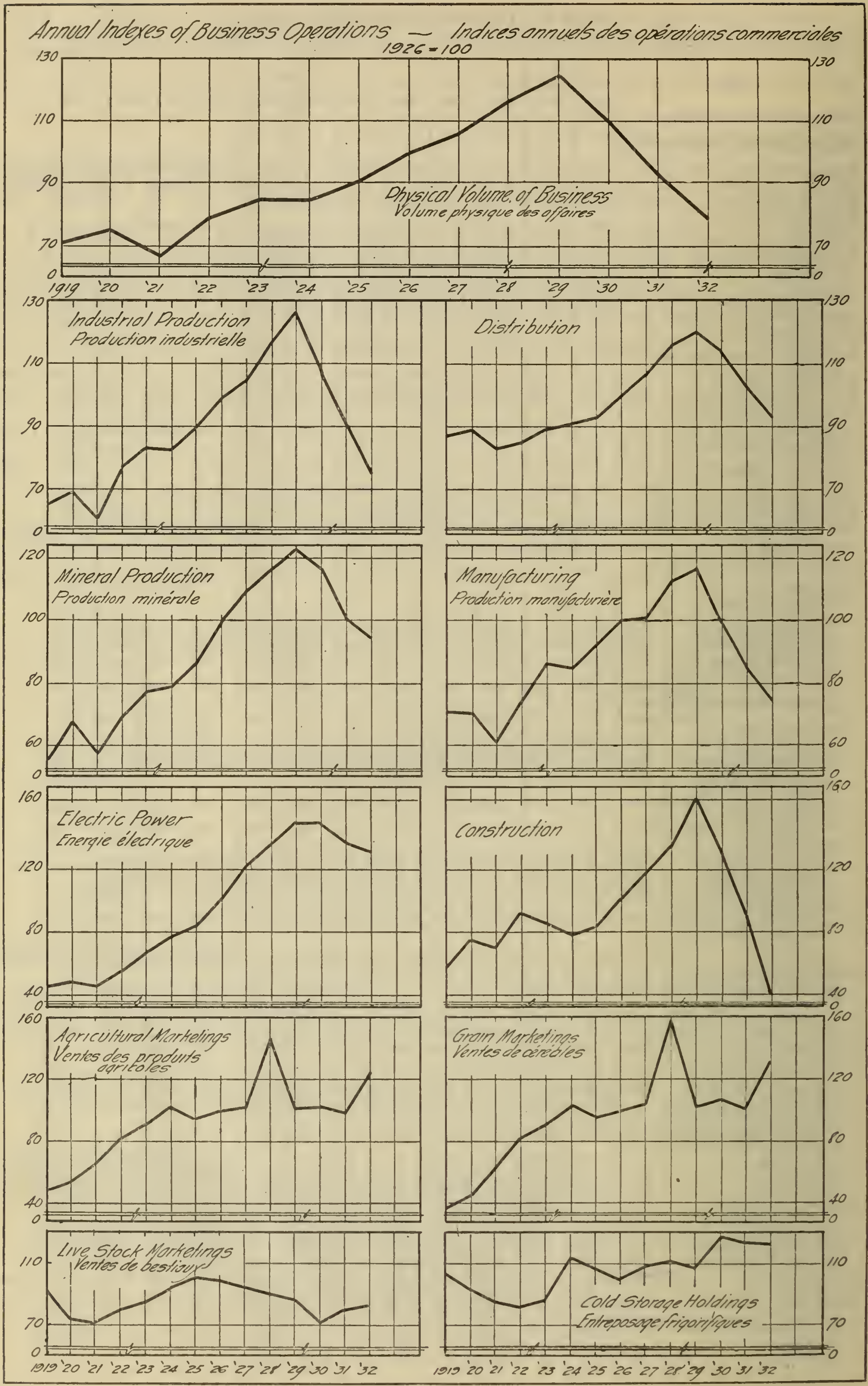
Annual Indexes of Business Operations — Indices annuels des opérations commerciales
1926 = 100
Physical Volume of Business
Volume physique des affaires
130
110
90
70
0
1919
'20
'21
'22
'23
'24
'25
'26
'27
'28
'29
'30
'31
'32
Industrial Production
Production industrielle
Distribution
Mineral Production
Production minérale
120
100
80
60
Manufacturing
Production manufacturière
Electric Power
Energie électrique
160
40
Construction
Agricultural Marketings
Ventes des produits agricoles
Grain Marketings
Ventes de céréales
Live Stock Marketings
Ventes de bestiaux
Cold Storage Holdings
Entreposage frigorifiques

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1930										
May	3,991	795	260	0	61	142,468	10,603	22,604	693	8.593
June	4,360	523	296	24	29	116,693	8,844	22,442	471	8,158
July	2,989	473	168	15	52	102,528	6,834	19,869	434	8,566
August	21,248	695	1,167	24	1,145	96,448	5,995	21,335	449	8,124
September	105,065	5,080	7.735	1,185	3,223	152,211	9,129	27,892	1,003	9,446
October	53,800	3,967	2,440	1,223	1,291	188,673	11,206	31,879	1,904	12,225
November	52,445	3,992	1,123	1,271	839	207,386	13,847	31.608	2,405	12,924
December	17,320	2,055	639	182	233	217,643	15,022	31,339	2,074	13,158
1931										
January	9,256	1,681	516	65	153	202,283	14,207	30,436	2,080	13,458
February	9,843	2,304	404	48	97	190,202	13,802	29.527	2,104	13,391
March	9.589	3.733	614	74	362	180,540	14,887	27.551	2.059	13,275
April	8,418	2,097	688	60	266	162,041	13,242	24,081	1,856	13,448
May	6.145	1,334	803	42	287	132,593	10.840	15,447	1,254	12,970
June	8,205	2,049	1.412	79	418	115,672	9,624	11,944	1,127	12,549
July	5,437	1,970	892	60	247	110,731	8,886	10.260	742	12,600
August	11,962	2,794	1,047	49	252	101,733	8,847	8,471	758	12,163
September	47.443	2.893	4,569	167	349	126,462	9,568	11.338	883	12,358
October	74,086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	12,309
November	43,056	6,495	1,596	399	522	185,811	13.609	10,282	1,549	13,024
December	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
1932										
January	10,851	1,909	801	26	128	195,510	4,626	11,402	1,396	12,355
February	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March	12.746	4,788	1,194	68	245	183.956	14.801	11.100	1,393	12,323
April	5 982	1 834	543	70	153	164 562	11 055	9 220	1 267	11 122
May	8.197	2.353	454	24	67	149.251	6.443	6,706	1,424	10,242
June	15,050	2.094	514	44	57	138.572	5,659	4.401	1,347	7.563
July	3 780	1,091	402	48	57	121.474	6.201	3.627	1.283	5,541
August	17.633	1,184	929	53	448	113.036	5.857	3.056	1.208	5,129
September	120 538	3 441	2.590	282	540	198 240	7.273	5 813	1,400	5 359
October	79,564	4.082	1,125	693	270	239,435	8.316	5,874	1,497	5,256
November	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,502	4,770

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1930										
May	13.466.884	95.754	25,026	130.007	105,000	1·080	·498	·448	2·192	620
June	18.889.550	100.319	59.139	61,240	21.959	1·032	·476	·393	2·116	537
July	19.868.298	568.678	8,749	69	....	·951	·438	·391	1·788	·523
August	17.639.228	158.564	1,250	....	24.812	·925	·402	·390	1·623	·551
September	27 817.053	220.519	146.107	172,338	11.305	·781	·331	·316	1·435	·425
October	29.781 275	345.661	524,849	102.496	425.398	·725	·328	·282	1·292	·373
November	31 217.824	381,088	1,129.144	421.428	24.226	·643	·282	·233	1·052	·306
December	22,230,397	666,166	734,683	502,899	623.614	·553	·267	·25	·978	·30
1931										
January	9.608.852	260,342	244,953	150	20.000	·539	·261	·221	·95	·271
February	10.296.603	127,170	120.034	2,700	49.340	·592	·276	·221	·968	·286
March	12.995 567	308 087	458 125	168	10.642	·567	·277	·251	1·033	·312
April	4.680.769	158.382	755.247	... ..	..	·596	·281	·282	1·04	·316
May	29,521.699	1,646.844	6,281.068	483,290	109,036	·606	·291	·310	1·061	·341
June	20 783.219	2,291,951	6,199.012	49,049	669,380	·607	·296	·328	1·07	·355
July	12.004,817	1,257,248	2,655.725	263,500	122,094	·572	·293	·322	1·192	·327
August	11,909,108	753,105	3,287,465	61,500	145.273	·551	·282	·317	1·037	·293
September	14.335,637	694,008	757,930	....	483.030	·536	·273	·306	·973	·325
October	18,925.303	1.092,074	220.752	....	71,978	·598	·312	·331	·945	·370
November	27.452,063	1.364,700	1,120,468	....	742,391	·672	·336	·425	1·056	·487
December	22,355,975	1,232,261	2,205,976	184,263	1,249,981	·606	·300	·383	·99	·427
1932										
January	9,472,346	1,184,647	231,707	....	218,504	·600	·293	·377	·985	·426
February	9,898.363	1.139,568	323,221	1,200	302.337	·632	·295	·383	1·015	·441
March	9.920.634	1,035 612	346.107	3,672	245.800	·631	·300	·398	1·016	·478
April	7.513 289	1 748.438	613 805	....	299 906	·626	·323	·410	·925	·457
May	15.543.013	1,622.815	1,711,716	....	1.691.542	·628	·355	·402	·837	·412
June	15.857,427	1,239.599	1,021.578	....	1.115.445	·551	·338	·377	·717	·337
July	19.620.224	513.384	1,688.500	....	2,480.942	·547	·351	·365	·682	·331
August	18.289.832	800,904	1,547,340	....	1,104.386	·563	·300	·344	·715	·334
September	26,874.237	1,050.476	769.088	....	425,911	·518	·261	·288	·785	·318
October	40.192.415	2,139,232	718,213	362,578	403.802	·482	·235	·257	·708	·292
November	27,301,976	1,528,634	748,801	....	504,718	·467	·240	·302	·696	·295

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1930											
July	6,447,849	825,824	206,403	67,039	546,903	48·4	1,435,970	747,805	10,145,257	2,302,054	658,834
August	6,930,364	817,134	235,271	83,094	632,982	53·3	1,547,936	922,208	10,109,769	2,195,274	627,233
September	7,254,614	1,054,097	151,357	90,074	1,059,204	57·2	1,624,238	1,017,130	13,825,936	1,755,038	734,349
October	8,348,434	1,173,911	183,736	131,307	1,432,239	62·0	1,868,575	1,160,492	13,588,271	1,948,686	813,691
November	7,788,827	1,085,491	176,074	128,156	1,872,362	62·1	1,739,375	1,278,662	13,326,255	1,499,621	792,271
December	5,225,805	1,125,885	148,866	136,065	1,886,930	38·7	1,170,025	3,636,850	10,723,499	1,070,225	601,894
1931											
January	4,833,535	997,080	160,976	125,357	1,915,710	36·6	1,086,272	2,449,163	10,870,397	1,155,518	392,256
February	4,607,154	940,355	170,167	129,777	1,657,462	37·3	1,035,383	1,461,180	10,434,204	1,894,492	414,773
March	5,158,112	843,761	141,271	134,297	1,660,573	38·9	1,168,408	1,568,252	8,674,493	1,158,556	560,553
April	4,718,805	822,047	176,096	116,171	1,565,891	36·3	1,058,311	2,925,422	6,945,416	2,612,040	326,117
May	5,304,076	785,196	157,539	84,809	1,189,023	41·1	1,183,280	2,865,362	7,659,185	2,130,887	481,265
June	5,033,072	769,942	167,195	73,578	962,081	43·7	1,121,115	1,569,155	9,528,397	2,072,918	490,294
July	5,932,146	937,695	175,921	81,527	938,413	47·1	1,319,008	690,259	12,272,542	2,612,240	466,967
August	5,992,090	836,410	149,814	107,612	1,029,935	47·8	1,333,287	408,475	9,530,679	2,277,749	522,178
September	6,772,319	1,166,178	170,265	126,363	1,272,527	56·7	1,515,613	1,439,682	14,520,597	2,039,254	556,565
October	7,565,330	1,506,473	172,015	126,710	1,705,240	60·5	1,693,925	2,589,165	17,498,451	2,288,754	558,459
November	8,101,645	1,761,877	209,089	129,541	1,791,642	70·0	1,812,457	3,520,322	20,901,593	2,588,950	476,487
December	5,275,097	1,151,246	158,509	106,230	2,123,600	40·9	1,175,152	3,659,093	11,513,316	1,714,434	451,310
1932											
January	3,798,168	902,969	145,739	89,204	1,788,297	31·3	851,192	1,799,728	9,534,327	1,802,005	331,806
February	3,751,268	789,941	153,989	68,471	1,701,800	31·3	842,123	1,788,903	8,218,910	2,309,160	357,513
March	4,685,646	882,368	175,321	85,835	1,818,416	37·2	1,053,770	1,653,557	9,454,423	2,233,622	414,779
April	4,446,506	666,203	178,754	73,738	1,416,128	35·9	993,385	1,551,310	6,594,244	2,591,116	255,390
May	4,643,152	616,418	129,879	53,386	1,045,021	38·6	1,040,693	888,497	6,315,048	1,908,770	461,867
June	5,173,525	650,403	135,783	44,464	873,889	43·0	1,151,286	880,560	8,027,410	2,099,028	570,861
July	5,379,486	695,557	183,623	40,894	716,067	41·3	1,201,965	402,937	8,940,843	2,628,909	446,379
August	5,716,002	939,418	187,020	74,088	895,616	42·7	1,272,009	658,480	12,301,642	2,738,376	330,382
September	6,151,877	1,081,749	147,992	72,056	1,174,201	50·9	1,384,500	777,966	14,124,180	2,226,154	385,113
October	7,670,515	1,346,592	129,236	77,779	1,447,920	62·4	1,721,598	1,387,585	16,683,629	1,776,832	528,794

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1930											
July 12	102,927	68,611	77,942	94,071	66,473	5,735	72,208	85,747	80,489	7,389	87,878
August 9	93,595	104,466	107,604	78,402	90,529	9,258	99,787	88,719	84,171	6,182	90,353
September 6	82,707	90,592	87,681	87,835	80,516	6,914	87,430	86,739	81,696	7,432	89,129
October 4	93,369	59,575	99,399	86,137	86,561	9,878	96,439	90,865	83,912	9,342	93,254
November 1	53,544	75,781	68,547	89,321	91,957	7,731	99,688	84,386	77,202	9,685	86,887
November 29	60,779	115,341	71,613	102,122	97,293	11,265	108,558	77,119	67,650	11,612	79,262
December 31	104,507	49,803	46,040	131,418	57,875	9,202	67,077	52,812	46,364	7,494	53,858
1931											
January 31	108,269	34,506	27,050	136,260	23,643	3,540	27,184	51,595	46,867	5,399	52,266
February 28	115,726	18,680	42,930	111,178	35,380	5,029	40,408	52,161	46,216	6,485	52,700
March 28	91,476	34,275	54,497	98,886	47,504	8,085	55,589	57,641	51,188	7,200	58,388
April 25	71,255	49,907	46,282	96,086	37,025	5,331	42,356	66,091	60,250	6,839	67,088
May 23	74,881	123,518	81,036	71,354	66,180	10,476	76,655	66,933	60,766	7,425	68,191
June 20	117,363	79,112	72,933	79,818	63,254	6,106	69,360	70,882	65,395	6,494	71,889
July 18	123,541	77,162	90,378	77,289	78,414	6,881	85,295	87,386	81,810	6,690	88,510
August 15	110,325	66,006	99,674	74,075	84,878	6,993	91,871	88,342	84,192	5,708	89,900
September 12	76,658	107,722	88,230	76,046	82,700	6,706	89,406	82,097	75,001	8,125	83,126
October 10	96,149	54,318	83,955	82,326	86,397	9,789	96,185	87,601	80,321	9,783	90,104
November 7	66,512	110,354	85,833	88,407	109,523	12,267	121,791	77,662	69,411	10,395	79,806
December 5	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,969	15,374	92,342
December 31	96,785	50,737	49,099	162,469	51,744	9,869	61,613	48,712	42,927	6,170	49,097
1932											
January 30	98,423	32,199	27,973	174,985	24,211	3,680	27,891	47,270	42,439	5,327	47,766
February 27	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055	49,747
March 26	83,834	36,780	52,912	131,044	44,332	7,544	51,876	52,838	47,136	6,195	53,330
April 23	67,702	27,237	34,644	129,590	30,275	5,605	35,879	55,229	47,723	7,846	55,569
May 21	60,295	126,477	64,567	109,901	53,212	5,540	58,751	56,256	51,129	6,020	57,149
June 18	122,205	75,224	75,005	111,503	63,996	9,725	73,722	60,354	55,403	5,880	61,283
July 16	122,425	85,435	97,204	123,942	84,990	7,593	92,583	107,377	100,986	7,291	108,277
August 13	110,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September 10	38,489	120,743	82,116	124,079	73,687	8,230	81,917	79,741	74,845	7,262	82,107
October 8	77,116	75,160	92,239	174,985	97,775	8,238	106,613	101,052	95,456	9,451	104,908
November 5	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84,813	76,537	9,521	86,058

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1930						
April	1,268,302	399,722	342,066,060	72,800	13,532,622	1,491,113
May	1,463,701	562,472	651,235,720	141,660	17,687,316	1,763,088
June	1,361,430	577,722	434,948,266	97,100	16,654,019	1,110,358
July	1,386,779	583,668	529,519.070	71,000	16,947,724	1,416,720
August	1,322,441	552,148	477,205,140	51,800	17,944,831	1,482,179
September	1,406,258	476,020	483,960,240	167,700	19,333,469	1,514,283
October	1,381,943	452,670	438,497,550	17,900	22,515,666	1,505,683
November	1,224,840	455,503	401,175,589	38,200	17,418,328	1,139,124
December	1,312,936	471,292	326,147,670	144,300	11,408,452	1,064.933
1931						
January	1,057,507	366,785	319,555,340	78.300	7,259,572	1,288,600
February	1,163,399	430,463	327,255,230	68,500	7,650,784	1,072,285
March	1,372.596	459.155	349.681,715	117,800	9.984.215	1,115 135
April	1,250,655	439,364	382,303,130	500	11,116,740	1,284,691
May	1,487,028	514,005	382,951,155	31,820	14,734,327	1,434,154
June	1,480.478	503 867	430.179.170	164.250	14,380,513	1,382 348
July	1,468,877	453 989	474,415,620	227,450	14,091,692	1,328,631
August	1,449,103	469,793	425,138,580	200,400	12,860,616	1,283,479
September	1,457,618	417,050	371,311,090	76,600	15,270,873	1,076,864
October	1,452,865	439,268	344,956,140	135,450	17,316,957	1,177,265
November	1,451,340	410,253	355,716,768	115,200	15,753,873	1,144,401
December	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
1932						
January	1,144.298	382,000	278,416,630	57,200	7,595,920	1,063,412
February	1,272,469	343,887	281,496,910	56,700	8,154,663	889,417
March	1,414.941	389,797	304,243,772	50,150	9,657,775	942,999
April	1,659.842	425 577	269 309 750	49 050	10 208 636	1,120 066
May	1,436,417	421,248	312,790,432	37,350	10,552,455	1,108,312
June	1,493.496	425.899	376.779.975	66,300	12,754,263	1,320,001
July	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August	1,559,663	419,483	329,466,364	43,700	12,298,501	1,083,602
September	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873

Table 8.—Production of Boots and Shoes.

	Boots and shoes with leather or fabric uppers					Total footwear					
—	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1930											
April	308,158	727,186	117,263	219,996	1,428,391	421,864	86,362	689,869	233,632	143,678	1,074,455
May	263,044	686,721	112,551	232,817	1,370,781	401,356	80.487	694,418	222,638	126,639	1,524,938
June	255,538	618,747	107,369	220.562	1,250,886	393,345	68,316	626,824	201,050	108,909	1,398,444
July	335.729	548,897	115.584	168.963	1,232,993	439,235	63,899	634,137	171,396	106,205	1,414,872
August	306.544	722,749	144.308	129,710	1.368.683	465,095	81,408	719,083	182,347	94,753	1,542,686
September	310,184	740,557	160,270	125.639	1,406,149	483,554	100,482	754,204	176,812	100,807	1,615,859
October	290.812	663,651	161,697	123.372	1,305.315	494,271	97,210	670,404	183.661	106,846	1,552,392
November	204.928	422,543	113.951	114,824	900,345	350,806	77,582	430,139	175,803	90.468	1,124,798
December	193,340	406.884	113,786	128.353	877,041	339,476	85,163	384,526	159,008	96,019	1,064,192
1931											
January	231,498	426,112	111,106	126,310	921,878	296,301	72,959	386,168	144,793	84,703	984,924
February	278,200	600,694	123,809	138,121	1,184,316	368.102	68,363	554,616	188,776	97,108	1,276,965
March	326,112	880,851	152,328	177,142	1,596,409	472,669	97,515	790,849	244,120	124,777	1,729,930
April	332,306	810.653	134.025	207.343	1.546.111	443.797	92,829	756.981	252,635	123.675	1,669,917
May	293.408	892,177	146.830	233.114	1.622.637	445.979	85.643	817,519	260,635	131,016	1,740,792
June	252,037	782,256	119,495	234,244	1,442,330	403,207	79,458	766,049	210,498	117,239	1,576,449
July	281,175	683.700	121,877	174,632	1,316,349	421,682	74,836	674,325	187,098	98,881	1,456,822
August	274,644	816,379	164,848	148,542	1,467,600	434,443	85,615	804,318	196,594	106,036	1,627,006
September	275,156	824,817	195.496	124,722	1,482,835	454,133	104,041	839,989	184,536	89,738	1,672,437
October	235.904	723,099	182,549	139,528	1,337,126	431,115	119.592	711,900	197,983	93,554	1,554,144
November	181,474	494,143	150,854	138,910	1,013,879	363,011	107,503	513,384	178,872	91,926	1,254,696
December	171,294	433.536	132,822	148.777	919,847	348,868	104,437	418,306	174,731	87,192	1,133,534
1932											
January	212,534	532,297	123.365	132,897	1,029,556	300,352	79,681	491,281	163,531	77,337	1,112,192
February	272,581	774,827	158,460	171,322	1,414,816	420,882	91,177	731,280	214,295	100,779	1,558,413
March	281.244	907 035	150 132	212 237	1.607,280	441 320	87 098	807 022	264 903	119 865	1.720,208
April	243,435	781,111	120,920	216.884	1,413,214	370.801	68,822	742,845	232,427	108,597	1,523,492
May	241.653	821.112	125.907	264.754	1.507,574	422.104	75.047	803.803	248.460	106.674	1 656,088
June	235,079	746.474	118,518	243,324	1,400,508	436.647	65,144	746,658	214,127	96.616	1,559,192
July	247,387	610,920	129.595	169,801	1,202,968	409,588	54,778	665,684	160,666	88.768	1,379,484
August	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708,359
September	267,515	807,126	185,458	136,672	1,470,476	471,961	109.625	858,238	187,436	95,942	1,723,202
October	213,345	679,722	189,725	151,968	1,301,011	449,281	108,139	748,048	202,130	91,592	1,599,190

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1931		1932										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Sales on Stock Yds: (*Current month prelim.*)													
Cattle	71,475	48.811	42,573	36,234	43,992	38,244	44,226	38,833	44,941	64,884	56,647	58,195	71,814
Calves	23,887	18,005	14.653	17,606	29,112	35,424	38,482	30,026	25,356	26,638	24.305	25,299	27,264
Hogs	130,769	125,677	127,558	111,246	117,198	112,178	119,341	104,127	81,557	83,187	62,737	76,081	142,096
Sheep	65,435	34,213	22,351	13,443	15,157	11,388	11,867	30,434	38,457	60,488	60,044	103,224	77,740
Inspected Slaughterings:													
Cattle	52,668	48,645	47,875	39,379	44,505	43.302	44,156	41,818	41.228	47,184	52,174	50,408	56,038
Calves	22,158	17,150	17,305	22.679	43,253	46.612	51,240	43.171	32.252	31,598	29,450	27,2[illegible]8	23,722
Sheep	7,329	4,055	10,171	5.258	2.801	28,448	16,685	12,726	11 369	11,983	11,286	8,216	8,982
Lambs	90,748	50,484	38.101	29,454	34,304	1,426	6,519	37,472	52 640	73,856	89,869	137,368	109,900
Swine	259,110	247,250	263,785	239,921	232,875	229,124	254,836	247,722	191,577	189,253	166,352	189,222	249,858
Av. Retail Prices, in cents, of Food in Canada:													
Beef chuck.... lb.	13·8	13·2	13·3	13·4	13·7	13·4	13·3	13·3	13·4	13·1	12·7	12·4	12·9
Veal roast..... "	16·0	15·8	15·3	15·7	15·7	14·6	13·6	13·5	13·4	13·2	13·1	13·2	12·7
Mutton roast... "	22·2	21·9	22·2	22·2	22·5	22·2	22·9	22·7	21·8	21·4	20·4	19·3	17·9
Pork fresh.... "	18·3	16·6	16·0	15·8	15·6	15·3	15·2	15·0	15·0	15·6	15·9	15·7	14·5
Bacon breakfast......... "	24·2	22·3	20·8	19·3	18·4	17·8	17·2	16·8	16·8	17·6	18·8	19·6	19·2
Lard pure..... "	12·9	13·0	12·8	12·5	11·8	11·5	11·5	11·3	11·3	11·4	12·1	12·6	13·3
Eggs fresh....doz.	44·4	49·5	41·8	29·7	32·8	24·8	19·5	19·2	21·5	24·1	25·6	30·3	38·6
Milk.. .... qt	10·8	10·8	10·7	10·4	10·2	10·1	10·0	9·8	9·6	9·6	9·6	9·5	9·6
Butter creamery.......... lb.	26·2	27·2	27·5	25·9	24·1	31·2	24·5	22·6	21·6	22·1	25·0	26·9	26·4
Cheese........ "	22·5	22·5	21·1	21·4	21·3	21·2	21·0	20·7	20·1	20·2	19·8	20·0	19·9
Bread......... "	6·3	6·2	6·3	6·3	6·3	6·2	6·2	6·2	5·7	5·6	5·6	5·6	5·6
Flour......... "	2·9	3·0	3·1	3·0	3·0	3·0	3·0	3·0	2·9	2·9	2·9	2·9	2·8
Rolled oats... "	4·6	4·7	4·7	4·7	4·7	4·7	4·7	4·7	4·8	4·8	4·8	4·8	4·7
Rice......... "	8·8	8·8	8·7	8·7	8·7	8·5	8·6	8·5	8·6	8·5	8·5	8·4	8·3
Beans......... "	5·1	4·9	4·8	4·6	4·4	4·3	4·3	4·3	4·3	4·2	4·3	4·3	4·2
Apples evaporated........ "	16·7	17·6	16·6	16·3	16·4	15·8	15·9	15·5	15·7	15·9	16·1	15·7	15·8
Prunes........ "	12·1	11·8	11·7	11·4	11·4	11·0	10·8	11·0	10·9	11·0	11·2	10·8	10·7
Sugar granulated........ "	6·2	6·2	6·1	6·1	6·1	6·0	6·0	5·9	5·9	5·8	5·9	5·8	5·8
Tea.......... "	52·7	52·4	51·4	51·3	50·6	50·3	45·2	45·5	45·0	44·6	45·2	44·5	43·8
Coffee........ "	45·9	45·0	44·6	44·3	43·5	43·7	42·6	42·4	42·1	41·6	42·4	41·3	41·2
Potatoes......peck	16·1	16·1	15·8	16·1	15·8	15·3	15·2	14·7	14·9	26·4	18·4	17·3	17·3

Cold Storage Holdings	1931	1932											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Cold Storage Holdings as at First of Month: (*000 lbs. or doz.*)													
BUTTER—													
Creamery	31,385	23,937	18,665	10,212	4,433	2,816	4,292	16,472	25,283	30,943	33,318	31,181	26,361
Dairy	288	216	197	144	63	32	93	334	259	338	257	136	109
Totals	31,673	24,153	18,862	10,356	4,496	2,848	4,385	16,806	25,542	31,281	33,575	31,316	26,470
CHEESE	12,641	11,664	10,208	7,936	7,661	5,934	7,535	16,022	19,355	22,119	21,764	20,423	13,229
EGGS—													
Cold Storage	5,658	2,862	1,536	282	246	3,416	8,870	10,879	11,211	11,896	11,056	8,229	4,123
Fresh	297	510	602	251	422	534	584	829	820	995	1,205	519	271
Frozen	4,554	4,160	3,725	3,252	3.298	3,458	4,312	5.081	5,158	5,023	4,848	4,506	3,988
PORK—													
Fresh frozen	7,836	14,892	16,148	20,210	21,862	22,455	21,593	18,458	13,862	10,255	6,466	5,236	6,649
Fresh not frozen	3,617	2,659	4,333	3,371	3,822	2,840	3,080	3,122	2,695	3,118	2,463	2,573	3,830
Cured dry salted	1,199	439	539	573	378	702	1,048	982	394	710	369	267	409
Cured sweet pickled	7,156	6,705	7,638	7,859	5,97	57,695	5,991	5,848	6,422	6.083	5,051	4.451	4,912
In process of cure	6,213	5,580	7.387	8,423	8,214	7,784	10,580	8,999	11,180	9,788	8,053	9,624	7,767
Totals	26.022	30,275	36,045	40,436	40,251	41,476	42,293	37,409	34,553	29,954	22,402	22,152	23,567
LARD	1,947	2,482	3,233	2,738	2,845	3,286	3,743	4,257	3,566	2,707	1,183	1,913	1,539
BEEF—													
Fresh frozen	4,209	6,167	5,688	5,019	3,931	3,416	2,975	2,329	2,668	2,792	2,813	3,294	4,642
Fresh not frozen	5,264	3,502	4,537	4,033	4,419	4,299	3,992	3,583	4,094	4,596	4,989	5,002	4,850
Cured	120	185	411	314	353	233	458	327	302	287	239	110	79
In process of cure	113	169	96	235	210	198	175	162	224	177	72	88	93
Totals	9,707	10,023	10,732	9,600	8,914	8,146	7,600	6,401	7,288	7,852	8,113	8,493	9,665
VEAL—													
Fresh frozen	1,244	1,089	666	453	367	484	648	716	802	893	889	958	894
Fresh not frozen	359	236	277	241	639	447	508	453	414	323	471	416	359
Totals	1,602	1,325	943	694	1,006	930	1,156	1,169	1,215	1,216	1,360	1,374	1,253
MUTTON AND LAMB—													
Frozen	7,652	8,471	7,017	6,048	4,846	3,946	2,172	1,506	1,001	872	1,020	3,070	4,856
Not frozen	567	199	385	182	176	161	140	214	277	366	449	383	439
Totals	8,218	8,670	7,402	6,230	5,022	4,107	2,312	1,747	1,277	1,239	1,469	3,453	5,295
POULTRY	6,929	13,646	13,216	11,668	9,458	7,701	6,368	5,257	4,414	3,374	2,404	2,057	3,549
FISH—													
Fresh frozen	19,504	15,473	13,042	10,724	9,247	8,569	9,288	10,173	14,086	16,734	19,512	21,706	19,953
Fresh not frozen	57	......	......	84	65	48	151	51	56	83	46	52	89
Smoked, etc	9,563	7,964	8,510	6,795	4,974	4,544	3,830	5,218	5,522	6,228	6,825	7,177	7,173
Fresh frozen during preceding month	2,258	1,384	1,504	1,642	1,118	1,014	1,624	2,451	6,073	3,986	3,912	4.107	2,740

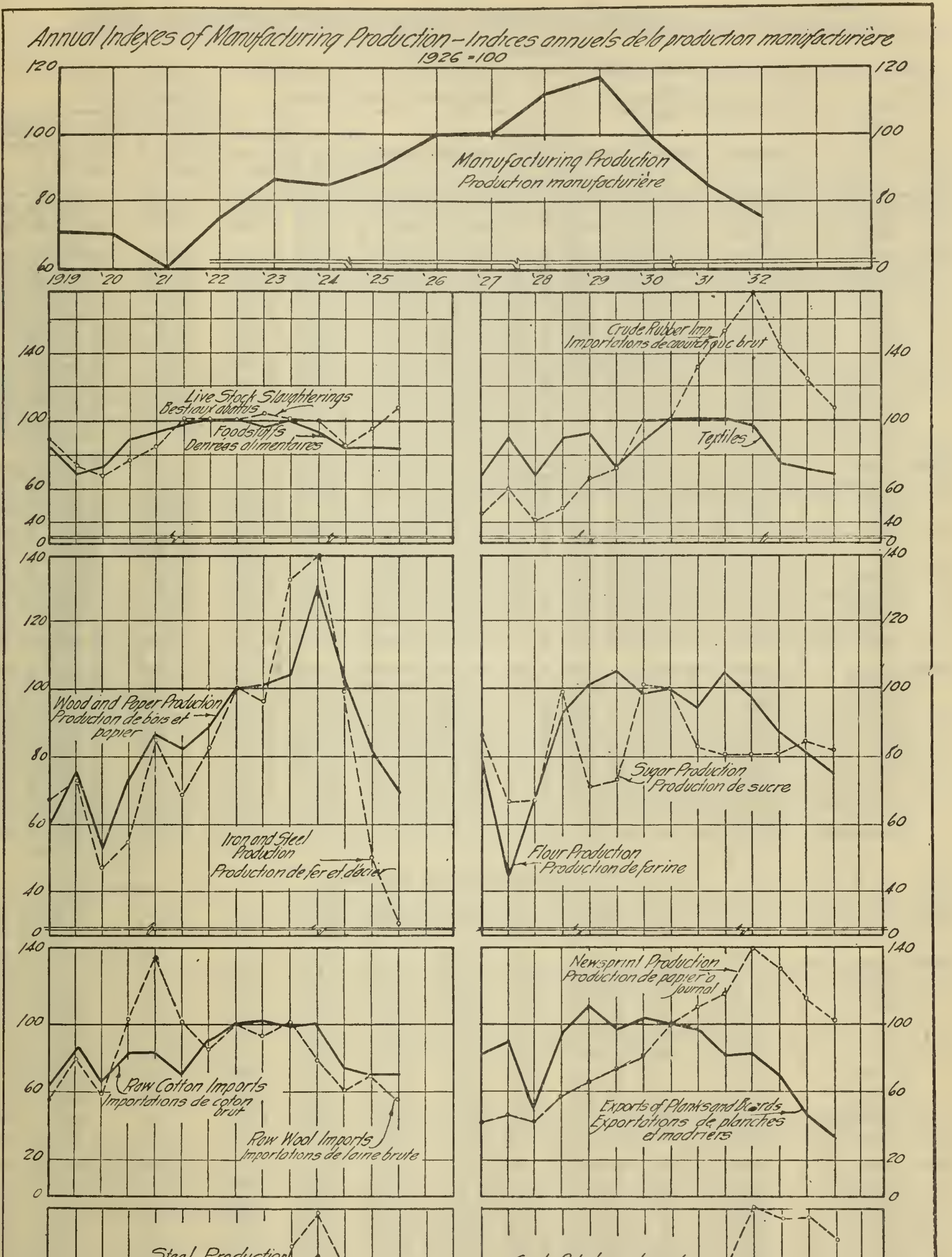

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Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1929-November .	1,565,856	35,870	1,601,726	16,989	797,314	548,906	111,318	91,329	18,138	17,732	124,029
December...	1,496,901	38,431	1,535,332	17.616	746,934	532,318	117,079	82,954	19,958	18.473	102,004
1930-January.....	1,513,719	41,092	1,554,811	29,448	745,711	549,119	104,698	84,743	23,063	18,029	112,625
February....	1,371,215	26,880	1,398,095	28,705	686,957	489,210	82,397	83,946	18,702	8,178	117,176
March.	1,491,040	24,425	1,515,465	34,469	741,411	528,404	89.826	96.930	18,222	6,203	126.894
April........	1,480,953	21,385	1 502,338	42,968	744,861	509,615	92,601	90,908	16,437	4,948	117.504
May........	1,523,521	21.106	1,544,627	44,139	761,327	524,679	100,116	93,260	16,466	4,640	129,138
June.........	1,414,236	20,375	1,434,611	42,632	709,245	485,791	87,683	88,885	15,801	4,574	136,016
July........	1,404,009	21,681	1,425,690	40,667	722,335	460,611	89,169	91,227	16,522	5,159	131,817
August......	1,391,054	20,806	1,411,860	41,788	710,842	457,424	84,925	96,075	14,898	5,908	142,571
September..	1,419,051	23,910	1,442,961	38,662	704,123	485,151	92,060	99,055	14,882	9,028	153,657
October.....	1,549,846	24,714	1,574,560	39,480	781,996	521,991	95,005	111,374	16,874	7,840	161,323
November..	1,488,175	27,228	1,515,403	41,264	764,490	480,131	92,292	109,998	19,506	7,722	141,587
December ..	1,513,152	29,156	1,542.308	44,295	764,612	480,442	111,443	112,360	19,748	9,408	149,295
1931-January.....	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,443
February....	1,311,136	27,851	1,338,987	31,097	674,560	422.213	88.481	94.785	17,298	10.553	145.461
March.......	1,391,982	25,576	1,417.558	34,338	703,708	451,912	95,991	106,033	15,992	9,584	127,940
April........	1,388,034	23,056	1,411,090	52,154	717,900	415,482	101,539	100,959	13.360	9,696	97.677
May.........	1,342.940	22.846	1,365,786	53,433	693,853	394,243	102,640	98.771	12,781	10,065	86,824
June.........	1,267,869	21,959	1,289.828	52,675	638,719	379,568	101.337	95,570	12.139	9,820	88.602
July.........	1,230.622	20,700	1,251,322	50,712	620,634	369,294	100,480	89,502	12,297	8.403	95.085
August......	1,234,266	21,883	1,256,149	44,924	644.446	352,877	98,119	93,900	12,905	8,978	99,780
September..	1,263,412	25,001	1,288,413	46,251	662,400	355,122	102,835	96.804	13,436	11,565	93,288
October.....	1,400,704	27,638	1,428,342	55,743	736,381	384,065	123,087	101,428	15,332	12.306	95,423
November..	1,385,378	29,642	1,415,020	56,725	731,014	373,084	125,867	98,688	18,819	10,823	73.357
December ..	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13.398	69.362
1932-January.....	1,382,794	33,739	1,416,533	48,584	721,827	374,534	129,950	107,899	20,382	13,357	61,767
February....	1,297,892	29,923	1,327,815	46,998	682,589	355,865	115,399	97.041	18,125	11,798	52,422
March.......	1,363,912	27 763	1,391,675	44 292	713,227	394,206	110 943	101.244	15 410	12 353	55 414
April........	1,306,751	25,164	1,331,915	50,445	700,575	363,099	99,544	93,088	12,413	12,751	54,982
May.........	1.249.226	23,944	1,273,170	53,897	661,740	344.635	95,863	93,091	12,294	11.650	51,354
June.........	1,176,673	23.425	1,200,098	47,894	633.614	325,476	83.542	86,147	11,996	11,429	64.864
July.........	1,133,555	22,884	1,156,439	38.583	606.872	317,815	81,519	88,766	11,986	10.898	59.015
August......	1,206.687	23,566	1,230,253	44,786	663,911	326,025	82,129	89,835	13,530	10,036	69,192
September..	1,254,644	24,496	1 279.140	48.069	687.536	337 472	90.082	91,485	13.976	10.520	71 500
October.....	1,362,754	27,474	1,390,228	50,989	763,577	348,530	104,780	94,878	16,072	11,402	50,737
November..	1,416,704	31.153	1,447,857	53,110	823,035	333,195	111,404	95,960	18,393	12,760	35,023

(B) Average Daily Output.

Month	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	Total Exports
1929-November..	52,195	1,195	53,390	566	26,577	18,296	3.711	3,045	604	591	4,134
December..	48,288	1,239	49,527	568	24,095	17,172	3,777	2.676	643	596	3.290
1930-January.....	48,829	1,326	50,155	950	24,055	17,713	3.377	2,734	744	582	3,633
February....	48.972	960	49.932	1,025	24,531	17.472	2,943	2,908	668	292	4,185
March......	48,098	788	48.886	1,112	23.916	17 045	2,898	3,127	588	200	4,093
April........	49.365	713	50,078	1,432	24,829	16.987	3.087	3.030	548	165	3,917
May	49,146	681	49.827	1,424	24,559	16,925	3,230	3.008	531	150	4,166
June.........	47,141	679	47,820	1,422	23,642	16,193	2,922	2.962	527	152	4,534
July.........	45,291	699	45,990	1,312	23,301	14,858	2,877	2,943	533	166	4,252
August......	44,873	671	45,544	1,348	22,930	14,756	2,740	3,099	491	190	4,599
September..	47,301	797	48,098	1,288	23,470	16,172	3,069	3,302	496	301	5,122
October.....	49,995	797	50,792	1,273	25,226	16,838	3,065	3,593	544	253	5,204
November..	49,606	908	50,514	1,375	25,483	16,004	3,077	3,667	650	258	4,720
December...	48,811	940	49,751	1,429	24,665	15,498	3,595	3,624	637	303	4,816
1931-January.....	46,978	1,045	48,023	1,432	23,722	15,143	3,358	3,323	651	394	5,240
February....	46,826	995	47,821	1,111	24,091	15,079	3,160	3,385	618	377	5,195
March.......	44,903	825	45,728	1,108	22,700	14,578	3,096	3,421	516	309	4,127
April........	46,268	768	47,036	1,738	23,930	13,849	3,385	3,366	445	323	3,258
May.........	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	325	2,800
June.........	42,262	732	42,994	1,756	21,291	12,652	3,378	3,185	405	327	2,953
July.........	39,698	667	40,365	1,636	20,020	11,913	3,242	2,887	396	271	3,067
August.....	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	3,219
September..	42,114	833	42,947	1,542	22,080	11,837	3,428	3,227	448	395	3,110
October.....	45,184	891	45,980	1,798	23,754	12,389	3,971	3,272	494	397	3,078
November..	46,179	988	47,167	1,891	24,367	12,436	4,195	3,290	627	361	2,445
December ..	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,366	674	432	2,237
1932-January.....	44,606	1,088	45,694	1,567	23,285	12,081	4,192	3,481	657	431	1,992
February....	55,754	1,032	45,786	1,621	23,537	12,271	3,979	3,346	625	407	1,808
March.......	43,997	896	44,893	1,429	23.007	12,716	3 579	3.266	497	399	1 788
April........	43,558	839	44,397	1,681	23,353	12,103	3,318	3,103	414	425	1,833
May.........	40,298	772	41,070	1,739	21,336	11,117	3,092	3,003	396	376	1,657
June.........	39,222	781	40,003	1,597	21,120	10,849	2,785	2,872	400	381	2,162
July.	36,566	738	37,304	1,244	19,577	10,252	2,630	2.863	387	351	1,904
August......	38,925	760	39,685	1,445	21,416	10,517	2.649	2,898	436	324	2,232
September..	41.821	817	42 638	1,602	22.918	11.249	3,003	3,049	466	351	2 383
October.....	43,960	866	44,846	1,642	24,632	11,243	3,380	3,060	518	368	1,637
November..	47,223	1,038	48,261	1,770	27,435	11,107	3,713	3,198	613	425	1,167

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1931			1932							
	Sept.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Railway Freight Loaded—											
Agricultural Products—											
Wheat	883,652	664,619	409,261	469,801	440,991	571,574	572,287	1,170,526	588,611	811,770	2,318,995
Corn	3,426	3,877	4,882	5,547	8,554	10,548	9,434	7.922	6,229	2,144	1,686
Oats	59,871	97,781	61,375	97,475	121,313	113,198	123,969	41,235	73,725	24,543	43,973
Barley	49,238	38,538	25,544	33,976	36,332	34,215	37,540	21,337	30,709	25,896	64,765
Rye	9,379	6,020	6,657	2,718	8,059	10,778	13,702	12,947	10,826	10,456	9,814
Flaxseed	3,629	7,936	1,429	1,079	2,102	6,884	7,819	5,548	7,163	2,780	1,495
Other grain	2,870	4,254	3.170	6,913	4,599	3,866	4,036	1,718	2,963	2,819	2,121
Flour	118,222	93,210	73,978	76,196	87,151	87,781	95,952	103,031	105,914	103,048	109,753
Other mill products	97,549	79,578	67,304	77,659	86.167	81,516	75,025	84,255	83,363	79,984	76,883
Hay and straw	23,074	50,410	41,876	46,300	62,042	40,593	21,640	12,353	7,353	9,499	10,868
Cotton	619	825	424	501	823	405	545	187	479	626	488
Apples (fresh)	42,313	12,318	20,644	11,246	8,187	3,890	1,478	183	257	4,521	34,478
Other fruit (fresh)	13,720	1,401	729	745	1,254	940	959	1,429	3,554	7,513	17,704
Potatoes	15,935	23,821	17,320	17,063	24,485	28,336	28,437	16,127	5,233	1,417	9,405
Other fresh vegetables	23,189	11,294	11,262	9,104	10,463	7,313	3,058	2,193	3,861	8,959	20,002
Other agricultural products	34,881	27,113	19,540	17,839	21,844	20,024	16,709	9,276	8,168	8,575	40,362
Animal Products—											
Horses	4,545	3,718	2,838	2,749	8,690	8,064	2,688	2.871	3,017	2,471	1,973
Cattle and calves	49,744	27,501	26,457	19,055	25,970	27,905	24,479	25,889	31,219	34,139	41,505
Sheep	6,528	2,758	1,959	1,334	1,464	1,342	596	1,480	1,902	2,610	4,170
Hogs	16,663	19,976	23,662	20,975	21,941	18,981	19,908	20,934	14,944	13,106	12,325
Dressed meats (fresh)	9,172	7,512	8,829	6,841	7,603	6,322	6,588	5,700	5,882	7,048	6,459
Dressed meats (cured, salted, canned)	1,973	1,223	1,526	2,549	2,582	3,148	4,335	4,499	3,643	3,249	2,943
Other packing house products (edible)	4,648	4,235	3,966	4,550	4,473	4,089	4,366	5,139	5,873	4,747	5,133
Poultry	244	5,148	474	327	351	265	148	42	159	167	191
Eggs	644	793	867	610	736	2,159	3,280	1,765	1,241	1,328	772
Butter and cheese	6,333	2,049	2,194	2,838	2,491	2,213	3,670	7,153	8,347	6,415	4,895
Wool	634	413	308	347	376	280	331	460	1,937	485	743
Hides and leather	2,196	3,456	3,725	2,785	2,812	2,588	2,028	2,332	2,054	2,031	2,612
Other animal products (non-edible)	5,968	3,127	2,816	2,933	3,062	2,661	2,630	2,613	2,093	2,416	2,997
Mine Products—											
Anthracite coal	728	814	976	346	921	317	860	946	1,558	1,667	2,725
Bituminous coal	526,607	468,278	435,626	407,264	429,537	357,117	429,206	429,465	409,383	414,123	443,921
Lignite coal	238,216	307,266	345,671	357,941	233,985	97,088	51,665	33,191	33,841	83,943	199,236
Coke	38,581	71,262	69,338	77,555	71,469	46,589	19,168	19,111	22,265	23,853	35,818
Iron ores	1,664	1,412	95	66	282	825	1,010	942	848	1,032	542
Other ores and concentrates	101,744	81,842	69,845	60,641	69,138	64,586	51,428	45,778	45,649	21,354	25,848
Base bullion and matte	3,455	4,269	24,072	24,242	26,883	29,300	23,193	25.924	23,909	23,185	28,949
Clay, gravel, sand, stone (crushed)	599,296	148,281	69,632	73,921	96,740	174,647	252,232	292.715	177,172	292,224	215,154
Slate—Dimensions or block stone	11,416	9,692	8,118	8,445	8,829	8,582	11,618	10,342	5,802	9,050	6,587
Crude petroleum	2,105	1,891	1,934	1,765	2,409	2,332	1,879	708	733	1,106	1,752
Asphalt	29,304	3,057	2,290	1,769	1,443	2,748	8,126	18,936	17,396	16,311	12,221
Salt	12,312	11,237	10,948	12,343	14,573	15,325	15,326	15,615	14,577	13,481	12,729
Other mine products	65,482	56,774	54,056	57,983	58,322	50,512	62,587	68,111	72,116	55,814	66,725
Forest Products—											
Logs, posts, poles, cordwood	115,324	168,253	140,082	196,522	238,218	189,524	127,518	98,556	69,996	70,067	110,374
Ties	2,892	746	865	3,512	5,291	3,600	5,154	6,120	3,159	2,694	1,537
Pulpwood	123,432	105,475	139,123	205,311	231,621	130,010	93,734	58,434	63,977	47,763	63,795
Lumber—Timber—Box shooks —Staves heading	189,134	162,638	150,791	155,516	186,279	181,851	187,905	199,350	135,208	125,939	128,157
Other forest products	20,708	30,589	10,693	11,692	14,910	12,116	11,047	22,644	15,993	13,093	11,378
Manufactures and Miscellaneous—											
Refined Petroleum and its products	181,085	100,483	84,837	79,650	100,973	126,604	174,806	157,460	177,601	208,541	185,461
Sugar	15,710	13.277	11 548	13,625	20,430	15,468	11,097	15,712	23,058	17,138	19,816
Iron, pig and bloom	13,153	6,812	6,863	8,130	9,493	6,698	4,835	3,713	4,514	6,905	4,193
Rails and fastenings	2,179	1,233	1,553	1,320	9.822	8,852	2,055	2,924	9,156	1,376	926
Bar and sheet iron—Structural iron and iron pipe	32,030	24,015	23,815	23,377	24.762	22,259	26,511	25,117	20,059	17,789	20,232
Castings, machinery & boilers	9,710	9,029	6,616	6,208	6,359	7,630	6,573	5.372	5,601	5,659	5,630
Cement	127,331	44,278	35,783	27,117	31,244	50,260	60,179	60,099	57,693	57,194	53,426
Brick and artificial stone	22,828	14,340	8,532	7,870	7,595	9,655	11,181	11,889	11,739	9,393	12,466
Lime and plaster	22,083	13,819	13,907	14,726	19,214	18,208	18,267	16,260	16,888	15,639	14,281
Sewer pipe and drain tile	5,301	7,265	4,644	3,478	4,026	3,796	2,485	2,254	1,936	3,277	1,694
Agricultural implements and vehicles other than autos	4,444	1,865	1,623	1,930	3,644	4,196	2,567	3,345	4,934	7,214	3,639
Automobiles and auto trucks	4,100	3,939	6,289	8,739	13,607	11,304	10,835	10,697	8,941	5,242	3,047
Household goods	5,593	2,174	1,542	1,954	3,850	7,167	5,114	4,109	3,592	2,603	2,644
Furniture	2,407	2,166	2,632	1,819	1,845	1,804	1,409	1,194	1,620	1,374	1,611
Liquor beverages	13,939	15,385	9,804	9,482	12,350	11,154	10,887	10,580	10,913	11,435	10,132
Fertilizers, all kinds	11,598	12,918	12,235	18.313	37,108	75,682	88,803	20 485	9,709	13,373	18,216
Paper, printed matter, books.	133,913	146,254	153,039	137,793	141,924	121,966	133,501	115,217	106,001	102,453	102,204
Wood-pulp	55,866	43,120	37,839	46,835	44,400	42,477	40,254	35,061	33,399	37,939	37,895
Fish (fresh, frozen cured, etc.)	4,410	7,790	6,802	8,298	4,640	2,514	2,363	2,657	2,872	3,559	3,712
Canned goods (all canned food products)	9,255	8,061	9.762	13,942	15,916	10,905	8,177	8,836	9,054	9,877	10,462
Other manufactures and miscellaneous	238,229	163,523	156,708	200,843	186,096	166,607	168,976	169,566	187,213	160,890	144,933
Merchandise	157,410	131,475	117,297	125,345	154,735	169,161	149,078	138.492	121,859	133,121	130,766

Table 12. Indexes of Employment by Industries Year 1926 = 100

Industries—First of Month	1931	1932											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Indexes of Employment Unadjusted—													
All Industries	99·1	91·6	89·7	88·7	87·5	87·5	89·1	88·7	86·3	86·0	86·7	84·7	83·2
MANUFACTURING	89·6	83·9	85·9	87·0	87·3	85·8	86·0	85·4	82·6	83·1	84·1	81·7	80·3
Animal products—edible	99·0	95·1	92·1	91·6	92·7	97·1	106·3	114·7	113·3	112·7	109·7	98·2	95·0
Fur and products	82·5	78·1	76·9	79·8	76·9	75·9	86·0	84·6	82·0	79·6	88·6	87·0	81·0
Leather and products	84·6	78·7	86·2	89·5	90·6	91·4	90·5	86·5	88·8	91·4	90·6	89·3	86·7
Lumber and products	62·3	55·6	57·8	58·2	58·8	60·1	64·2	64·8	59·8	59·4	58·1	54·7	50·6
Rough and dressed lumber	45·9	41·1	41·8	42·2	43·0	45·5	51·3	54·7	51·8	50·4	46·6	40·9	36·2
Furniture	97·6	85·2	91·0	84·9	81·2	77·1	77·4	71·2	62·4	67·3	72·9	75·8	73·9
Other lumber products	84·9	77·2	80·4	86·1	89·7	91·6	93·3	91·0	82·2	81·0	82·2	80·4	76·2
Musical instruments	74·4	58·0	59·7	48·7	40·1	33·7	31·3	29·4	34·9	50·1	48·5	48·0	43·9
Plant products—edible	107·7	94·7	91·1	93·2	93·2	93·4	96·9	100·5	103·6	109·2	121·0	111·7	102·9
Pulp and paper products	94·2	89·9	88·8	87·2	88·6	87·3	88·3	87·9	86·6	88·5	87·3	88·0	86·1
Pulp and paper	81·1	76·1	73·4	71·4	74·4	72·4	72·8	73·7	73·1	76·1	73·4	73·8	70·2
Paper products	100·2	91·7	93·4	95·6	94·7	96·2	99·1	96·7	94·0	98·3	99·7	101,4	99·3
Printing and publishing	109·9	107·7	107·9	105·2	105·6	104·2	105·3	104·0	102·2	101·7	101·7	102·3	102·9
Rubber products	95·3	82·2	90·9	91·1	89·7	85·9	86·4	86·2	80·7	80·7	81·0	82·0	86·1
Textile products	94·3	90·3	96·3	100·2	101·0	100·7	98·9	96·2	91·8	93·9	98·6	99·2	96·3
Thread, yarn and cloth	99·4	97·4	103·8	108·6	109·2	108·5	107·0	103·6	101·2	102·6	105·0	106·2	105·4
Hosiery and knit goods	108·5	103·3	106·1	109·6	110·9	111·2	108·6	107·7	103·5	104·7	110·0	115·2	115·1
Garments and personal furnishings	87·0	81·4	88·8	92·6	93·5	93·0	91·9	89·1	81·8	87·4	92·1	91·8	85·0
Other textile products	78·1	74·4	80·6	83·2	83·2	83·9	81·0	77·6	75·2	70·9	80·9	75·9	73·5
Plant products (n.e.s.)	119·4	119·3	119·2	120·9	116·8	120·6	112·4	112·0	110·4	112·6	115·2	109·6	121·7
Tobacco	113·8	115·5	120·9	121·1	115·2	120·3	107·1	106·7	106·3	106·3	109·8	103·0	125·4
Distilled and malt liquors	127·3	123·7	115·5	120·0	118·6	120·3	119·7	118·5	115·2	121·1	122·7	118·9	115·6
Wood distillates and extracts	102·9	99·5	97·9	113·5	93·1	91·5	78·8	82·7	67·1	84·6	95·9	117·7	105·2
Chemicals and allied products	114·1	110·6	110·3	109·6	112·7	113·6	114·1	109·9	105·9	106·9	107·5	108·1	106·9
Clay, glass and stone products	88·8	77·1	76·7	76·0	75·8	77·0	83·1	78·2	71·2	69·9	70·2	61·1	53·9
Electric current	126·6	118·4	115·7	116·0	115·6	114·1	117·4	117·4	116·9	117·6	113·9	111·6	110·6
Electrical apparatus	132·4	126·4	124·9	123·1	119·9	116·5	109·9	109·0	105·7	101·3	105·2	108·0	101·5
Iron and steel products	75·3	70·7	73·4	74·9	75·6	70·5	69·4	68·2	64·3	62·1	61·1	57·6	60·1
Crude, rolled and forged products	73·3	59·2	67·4	67·0	71·3	65·2	58·8	61·7	54·2	60·8	59·8	61·2	63·7
Machinery (other than vehicles)	89·6	86·9	81·8	81·8	82·9	81·7	78·6	77·6	72·5	71·4	68·9	62·4	67·7
Agricultural implements	27·3	25·0	29·7	32·4	29·1	27·3	27·4	28·1	23·4	22·4	21·4	21·9	24·2
Land vehicles	76·5	75·6	77·9	80·7	81·7	73·7	73·8	72·7	69·1	64·8	62·4	55·3	62·4
Automobiles and parts	62·8	56·9	70·3	74·8	75·6	81·7	86·3	87·8	72·5	57·3	46·0	47·5	50·9
Steel shipbuilding and repairing	64·5	60·9	68·0	65·8	67·9	65·9	65·4	62·4	69·8	66·4	61·8	64·3	54·5
Heating appliances	86·9	61·8	68·9	73·2	76·4	73·2	76·5	72·6	64·3	78·5	81·7	82·4	72·0
Iron and steel fabrication (n.e.s.)	85·2	82·4	84·9	83·2	77·2	71·2	66·0	63·8	61·6	53·9	54·8	52·6	46·2
Foundry and machine shop products	74·1	71·8	77·0	74·2	73·6	74·9	74·3	69·9	71·0	61·5	64·9	66·5	62·8
Other iron and steel products	83·2	74·3	75·3	76·8	77·6	76·0	75·3	72·5	67·7	65·4	67·4	67·9	58·9
Non-ferrous metal products	101·7	93·6	93·7	95·9	92·8	83·2	78·4	78·2	78·3	80·6	81·7	82·9	79·8
Mineral products	120·8	117·3	115·0	116·2	116·3	119·4	123·3	123·6	120·6	122·2	121·4	119·0	118·2
Miscellaneous	98·2	98·4	104·0	100·4	102·3	102·8	97·5	99·8	97·2	96·4	99·1	101·0	98·4
LOGGING	73·1	68·7	68·5	60·6	31·1	32·5	37·9	34·2	29·1	26·0	28·4	37·9	56·2
MINING	107·5	105·1	102·4	101·1	101·0	97·9	96·8	95·0	94·8	96·5	98·2	101·2	99·9
Coal	99·3	99·1	97·8	94·4	93·8	89·4	86·5	83·2	83·5	87·6	89·2	93·9	93·4
Metallic ores	134·9	134·8	133·9	134·0	135·1	131·1	133·0	132·2	132·3	130·0	131·9	134·9	134·0
Non-metallic minerals (except coal)	92·1	76·5	65·4	69·7	70·3	73·1	74·4	76·1	73·9	72·6	74·0	70·7	65·3
COMMUNICATIONS	100·5	98·1	97·3	95·2	93·9	94·1	94·1	93·1	93·5	92·9	91·2	89·6	89·3
Telegraphs	100·8	98·7	97·5	95·8	94·4	96·6	98·0	95·3	98·2	96·0	91·8	89·5	84·6
Telephones	100·4	98·0	97·3	95·1	93·8	93·5	93·1	92·7	92·4	92·2	91·0	89·6	90·5
TRANSPORTATION	93·5	85·6	83·4	81·9	81·9	84·3	85·5	85·9	85·3	86·5	87·2	84·5	83·9
Street railways and cartage	117·0	112·4	110·9	110·0	110·9	112·3	113·1	114·0	114·0	118·4	120·7	119·1	116·6
Steam railways	86·7	82·5	79·7	77·8	77·6	77·7	77·1	77·7	76·8	77·3	77·7	74·5	72·9
Shipping and stevedoring	96·9	68·0	67·8	68·0	67·5	82·0	91·4	90·4	90·0	90·2	90·7	87·8	94·2
CONSTRUCTION AND MAINTENANCE	128·8	104·8	90·4	83·3	79·9	83·2	92·9	93·3	90·0	84·4	84·3	77·9	67·6
Building	86·8	64·3	59·1	55·0	51·7	58·5	62·9	59·1	57·1	52·8	49·1	42·4	37·4
Highway	244·2	197·1	160·0	138·6	134·9	130·7	147·7	149·7	146·9	133·4	137·3	134·9	115·4
Railway	68·7	63·7	60·2	62·5	59·4	65·8	74·0	77·3	72·3	73·3	73·4	63·6	56·3
SERVICES	116·1	114·4	112·1	114·7	113·9	114·7	116·8	119·9	117·0	119·4	109·8	106·5	103·7
Hotels and restaurants	112·0	107·7	105·4	110·2	107·7	107·4	111·1	118·2	114·4	120·1	104·5	98·7	94·8
Professional	123·6	128·2	128·4	130·2	127·9	130·3	129·4	130·7	126·9	128·9	128·6	126·5	125·3
Personal (chiefly laundries)	119·5	120·6	117·3	117·4	119·4	121·4	121·9	119·5	118·2	116·0	113·0	113·2	111·8
TRADE	125·6	125·7	117·2	113·6	114·3	116·2	116·1	115·4	113·8	113·1	114·5	115·4	117·8
Retail	133·7	135·4	123·7	119·6	120·2	123·0	122·1	121·8	118·9	117·3	119·0	121·2	124·8
Wholesale	107·5	103·9	102·5	100·0	100·8	101·0	102·4	100·8	102·0	103·1	103·8	102·5	101·3

Electrical Energy Available for Consumption, Million K.W.H.[1]

Economic Area	1931		1932										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Maritime Provinces	65·6	53·6	60·3	57·7	55·2	62·1	64·4	58·2	48·3	53·5	56·4	60·9	64·5
Quebec	593·0	582·1	576·9	546·3	584·6	576·7	522·6	492·9	467·7	509·9	527·2	600·2	654·6
Ontario	411·8	458·5	459·0	440·9	468·8	433·1	433·6	402·4	399·1	412·5	427·6	462·5	468·0
British Columbia	98·8	104·5	107·1	96·5	100·5	92·7	92·6	85·1	87·9	89·1	90·5	94·0	95·0

[1] Production plus provincial imports less provincial exports.

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

Classification	1931	1932											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept	Oct	Nov.	Dec.
	First of Month												
Seasonally adjusted Indexes of Employment—All Industries	97·6	98·2	94·7	93·2	92·7	89·6	86·8	84·9	82·3	82·4	83·4	82·0	82·4
MANUFACTURING	89·0	91·4	89·1	88·6	88·3	85·1	83·4	83·0	80·1	81·0	81·8	80·9	81·4
Leather and products	82·4	80·6	84·7	87·0	88·6	92·3	92·9	88·3	90·9	92·5	90·1	87·9	84·5
Rough and dressed lumber	55·3	59·2	57·5	56·3	54·2	47·6	43·4	42·9	39·8	39·8	38·9	39·7	43·6
Furniture	94·7	93·6	90·9	83·6	79·7	75·5	76·8	71·2	63·2	69·2	72·2	74·0	71·7
Musical Instruments	67·6	57·8	60·7	49·2	41·0	34·6	32·9	30·9	36·9	51·2	46·4	43·7	39·9
Pulp and paper	82·6	80·7	76·7	74·1	77·1	72·8	70·1	71·3	69·9	72·8	71·7	73·2	71·6
Paper products	96·2	98·2	94·5	96·1	94·3	95·9	98·9	97·6	95·5	98·2	96·9	98·6	95·4
Printing and publishing	109·4	105·5	106·2	105·0	106·5	104·8	105·6	104·3	102·6	104·0	102·6	102·2	102·4
Rubber products	87·8	88·8	88·7	88·2	87·1	84·2	84·3	85·0	80·7	82·8	83·2	83·6	85·6
Textile products	95·4	94·8	95·5	98·1	98·4	98·4	98·8	97·7	94·1	96·0	98·3	97·4	95·6
Thread, yarn and cloth	97·9	97·5	103·5	106·6	109·0	107·5	107·0	105·3	102·7	105·1	105·1	105·1	103·8
Hosiery and knit goods	103·9	109·5	105·8	108·3	109·8	110·0	108·6	109·2	106·2	106·9	109·7	111·3	110·3
Clay, glass and stone products	87·6	86·7	87·1	85·8	81·0	77·7	78·8	72·7	65·0	64·8	66·6	58·5	53·2
Electric current	126·7	123·2	122·4	123·1	122·0	117·7	115·9	113·1	110·5	110·9	109·4	108·7	110·7
Electric apparatus	128·3	126·8	125·2	122·5	121·0	117·0	110·8	110·3	110·1	102·0	103·6	104·7	98·4
Iron and steel products	75·9	77·1	74·9	72·6	74·1	68·7	66·7	67·3	63·9	62·6	61·7	58·2	60·6
Crude, rolled and forged products	74·7	64·6	71·4	65·4	68·7	61·5	55·5	61·2	53·8	62·0	60·1	62·1	64·9
Machinery other than vehicles	90·2	91·3	82·0	81·7	82·0	79·8	79·2	77·2	71·4	70·8	68·4	62·8	68·2
Agricultural implements	27·2	26·3	29·1	30·7	27·1	26·0	26·2	27·0	23·4	24·8	23·9	22·7	24·1
Automobiles and parts	74·4	81·3	73·3	66·0	64·7	66·1	72·4	83·4	82·6	59·1	47·8	52·5	60·3
LOGGING	50·6	49·0	45·9	44·1	40·0	42·9	46·3	51·5	49·4	38·5	33·6	32·8	38·9
MINING	103·3	102·9	101·1	102·3	104·0	100·5	98·8	96·1	95·7	96·5	96·6	98·	97·4
Metallic ores	133·6	138·5	137·4	139·0	140·0	133·8	132·1	130·2	128·3	126·6	128·6	131·2	132·7
Non metallic minerals except coal	91·1	85·7	75·5	80·5	79·6	74·7	70·9	69·9	67·1	66·2	67·1	66·4	64·6
Telephones	100·1	99·0	100·1	96·9	95·5	93·9	92·9	91·6	90·7	90·1	89·5	89·3	90·2
Transportation	91·2	88·6	88·3	87·6	86·9	87·5	84·7	83·8	82·7	83·3	82·8	80·2	80·8
Street railways and cartage	115·4	116·1	115·2	116·2	117·4	114·4	112·0	111·9	110·5	114·6	115·1	114·4	115·1
Steam railways	84·7	83·0	82·0	81·4	81·3	81·1	78·0	76·5	74·9	74·9	74·8	71·6	71·2
Shipping and stevedoring	85·6	86·5	90·3	90·9	83·6	89·5	78·5	79·6	80·1	80·0	78·5	76·1	83·2
CONSTRUCTION AND MAINTENANCE	139·5	148·0	133·9	126·0	119·3	99·9	87·1	73·6	65·9	63·3	66·2	66·1	69·9
Building	83·6	80·2	77·1	74·7	65·8	66·0	62·2	53·1	46·9	42·4	40·1	36·1	36·0
Highway	255·9	326·9	387·4	416·2	394·4	269·4	163·2	97·5	81·8	77·5	87·2	100·7	120·9
Railway	81·5	86·8	83·6	84·3	81·1	70·3	60·8	58·1	54·6	59·6	64·4	60·6	66·8
HOTELS AND RESTAURANTS	121·5	118·1	106·7	121·9	118·9	117·6	109·0	103·5	97·2	102·3	97·3	102·9	102·8
TRADE	117·9	119·1	119·5	117·5	117·3	117·9	117·4	115·9	115·3	114·0	114·3	113·7	111·6
Retail	123·5	124·2	124·9	123·8	123·0	124·8	124·1	123·7	120·7	120·6	120·9	120·2	115·2
Wholesale	105·3	104·6	104·6	103·0	103·5	102·8	103·5	100·9	101·2	100·9	100·4	99·6	99·2
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	115·9	115·5	104·9	96·9	92·1	89·6	95·3	91·1	85·3	83·7	81·8	87·0	86·1
Quebec	92·9	94·2	91·6	91·1	90·6	88·9	85·2	83·9	80·1	81·4	81·3	79·6	81·3
Ontario	97·5	100·3	96·3	94·6	95·1	91·1	88·4	83·9	84·6	82·5	82·7	80·3	82·6
Prairie Provinces	101·8	96·8	96·7	95·1	95·2	92·8	88·9	86·2	84·6	87·0	90·4	86·0	83·3
British Columbia	91·0	89·6	84·7	84·1	84·6	82·9	81·7	80·2	76·1	77·4	77·7	75·2	74·2
Montreal	93·7	94·1	95·2	96·7	95·5	92·3	88·9	85·4	82·1	82·7	83·9	81·1	......
Quebec	105·8	103·2	106·8	110·9	105·9	107·4	109·8	102·4	97·2	101·4	94·2	92·7	......
Toronto	100·9	101·0	102·1	102·2	100·2	97·9	96·7	94·3	91·8	90·0	90·8	89·7	......
Ottawa	114·9	116·3	114·4	106·0	109·9	103·1	95·9	92·9	91·5	92·6	88·2	91·9	......
Hamilton	92·4	94·2	94·7	93·8	89·0	86·6	83·9	82·9	78·9	75·8	75·9	76·1	......
Windsor	74·3	111·8	79·9	74·7	94·1	80·3	81·8	87·8	78·0	69·3	50·3	66·0	......
Winnipeg	89·0	91·1	93·4	92·8	91·3	89·2	86·7	87·0	85·1	82·5	82·2	81·0	......
Vancouver	96·8	95·1	96·7	92·1	89·7	87·3	89·7	87·3	84·2	84·8	85·1	86·2	......

	1931			1932									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept	Oct.
Indexes of Retail Sales, January, 1929=100—													
Boots and shoes (6)	95·0	93·3	125·5	64·5	48·1	62·5	87·3	88·2	107·5	83·1	57·3	71·6	77·0
Candy (6)	86·9	72·5	146·0	66·9	69·8	103·0	72·3	75·3	63·7	70·9	69·2	62·7	67·8
Clothing (9)	119·3	102·7	132·1	60·7	52·1	85·8	98·4	91·7	110·8	68·7	51·6	80·7	87·0
Drugs (7)	90·7	90·8	103·9	85·7	87·4	90·8	87·4	79·3	84·4	79·0	79·3	76·8	81·2
Dyers and cleaners (4)	133·9	109·4	78·7	76·4	75·4	88·3	127·8	119·6	119·2	93·2	92·2	123·5	108·8
Furniture (4)	90·2	92·7	88·6	48·3	64·5	49·5	53·6	52·9	43·7	32·7	44·9	54·9	58·4
General and departmental, 25 stores and 4 chains	130·2	117·4	195·9	79·5	78·7	89·3	103·1	103·9	102·3	88·0	81·6	94·0	109·5
Groceries and meats (23)	96·1	94·5	96·6	90·6	83·8	89·5	92·4	85·7	83·4	86·7	76·0	80·6	88·9
Hardware (5)	117·7	100·6	142·1	56·8	54·1	65·6	93·9	120·1	109·5	89·2	94·0	104·5	103·4
Music and radio (4)	78·0	80·5	82·6	42·0	34·9	31·9	28·6	26·6	20·9	15·9	22·1	38·8	39·0
Restaurants (11)	80·4	69·5	78·5	66·7	65·0	67·3	68·0	64·5	62·6	63·9	65·6	64·7	61·5
General index	111·5	103·1	141·7	78·7	75·3	85·7	94·5	91·8	92·6	82·0	74·1	84·2	94·1
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	6,435	5,162	4,901	4,052	4,170	4,950	7,345	9,615	9,151	6,632	6,065	5,018	4,357
Percentage change, 1932 to 1931	−20·4	−24·1	−28·5	−19·6	−22·3	−38·2	−49·5	−33·9	−20·7	−35·8	−10·9	−15·8	−32·3
Financing in dollars $000	2,662	2,146	1,827	1,445	1,529	2,025	3,000	3,788	3,472	2,475	2,185	1,897	1,581
Percentage change, 1932 to 1931	−29·8	−29·5	−38·9	−34·2	−35·2	−43·0	−52·5	−40·1	−29·4	−41·0	−24·8	−27·4	−40·6

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1931		1932										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Business in Five Economic Areas—													
Canada—													
Contracts awarded.........$000	24,642	11,257	12,738	14,803	10,767	10.113	14,186	12,155	12,540	12,689	9,647	8,876	10,170
Building Permits.........$000	7,282	7,895	2,762	2,579	3,324	4.237	5,290	4.388	4,227	3,331	2.204	3,056	2,505
Employment.Average 1926=100	99·1	91·6	89·7	88·7	87·5	87 5	89·1	88·7	86·3	86·0	86·7	84·7	83·2
Bank Debits...........$000,000	2.842	2,638	2,071	1,990	2,024	2.074	2,175	2,203	2,176	2,116	2,098	2,367	2,466
Sales of Insurance..........$000	38,615	46,951	37,082	37,857	37,206	33,425	30,779	40,744	34,226	28,124	25,023	29,657	33,739
Commercial Failures...Number	213	196	238	221	208	190	204	176	175	188	192	199	......
Maritime Provinces—													
Contracts Awarded.........$000	335	623	416	3,023	312	585	338	1.333	630	961	344	508	348
Building Permits...........$000	157	77	85	80	72	473	147	131	207	118	71	139	134
Employment.Average 1926=100	112·7	111·1	99·9	93·1	88·3	87·8	96·4	96·4	90·1	87·8	84·9	86·8	83·8
Bank Debits...........$000,000	61·0	57·4	48·4	39·6	41·2	42·5	49·2	43·6	46·2	41·8	43·3	43·2	40·6
Sales of Insurance..........$000	2,474	3,363	2,207	2,275	2,395	1,781	1,939	2,242	2,381	1,797	1,532	1,749	2,068
Commercial Failures...Number	14	16	15	12	13	13	14	18	8	9	9	15	......
Quebec—													
Contracts Awarded.........$000	7,546	3,970	2,820	7,080	3,297	2,948	7,390	4,169	3,444	6,858	3,475	4,859	4,938
Building Permits...........$000	3,074	3,087	930	797	950	830	1,467	1,535	2,120	1,145	455	1.289	609
Employment.Average 1926=100	94·7	86·3	85·9	86·5	85·0	86·0	87·8	86·6	84·4	85·3	85·8	83·6	82·9
Bank Debits............$000,000	800	774	666	576	638	596	676	693	647	641	623	692	710
Sales of Insurance..........$000	11,836	14,044	11,167	12,157	11,354	9,845	8,913	13,116	9,924	8,533	7,757	8,928	9,895
Commercial Failures...Number	78	72	82	92	78	75	80	61	72	86	89	80	......
Ontario—													
Contracts Awarded.........$000	11,797	4,223	6,347	3,956	4,579	4,018	4,168	4,321	6.793	3,360	4,691	2,722	2,861
Building Permits...........$000	3,142	3,867	1,053	1,174	1,698	1.820	1,511	2,064	1,115	977	901	1,154	1,522
Employment.Average 1926=100	99·3	93·8	92·7	91·8	91·1	89·5	89·9	89·2	86·9	85·1	86·1	84·2	84·1
Bank Debits...........$000.000	1,134	1,194	863	922	861	925	967	944	975	895	917	927	1,158
Sales of Insurance..........$000	15,787	18,999	16,537	16,390	16,035	14,851	13,660	17,258	14,587	11,608	10,433	12,498	14,461
Commercial Failures...Number	82	68	91	79	68	79	79	70	65	72	64	73	......
Prairie Provinces—													
Contracts Awarded.........$000	3,750	1,345	1,906	243	2,006	1,724	1,417	1,852	1,023	830	644	628	828
Building Permits...........$000	499	583	317	281	345	825	1,904	470	480	367	337	222	104
Employment.Average 1926=100	106·0	92·8	91·3	88·2	86·1	87 6	89·3	90·5	90·1	91·6	94·6	91·6	86·7
Bank Debits...........$000,000	687	458	359	329	353	379	358	397	388	406	402	580	435
Sales of Insurance..........$000	6,281	7,376	5,203	4,923	5,031	4,702	4,289	5,750	5.323	4,370	3,633	4,680	5,291
Commercial Failures...Number	26	43	35	30	40	17	20	17	21	15	21	26	......
British Columbia—													
Contracts Awarded.........$000	1,214	1,096	1,249	501	572	838	874	474	651	679	493	159	1,196
Building Permits...........$000	410	281	376	247	259	288	262	188	304	724	439	253	136
Employment.Average 1926=100	90·5	80·6	77·5	78·7	80·9	82·7	83·7	83·7	81·4	82·8	82·1	77·8	73·8
Bank Debits...........$000,000	160·7	154·9	134·7	123·3	130·4	131·1	124·9	124·1	118·3	131·8	112·1	124·6	122·2
Sales of Insurance..........$000	2,237	3,169	1,968	2,112	2,391	2,246	1,978	2,378	2,011	1.816	1.668	1,802	2,024
Commercial Failures...Number	13	9	15	8	9	6	11	10	9	6	9	5	......

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[1] Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals		1931			1932									
		Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
Mineral Production—														
Metals—														
Gold..............	000 oz.	238·4	234·0	240·6	233·8	225·9	255·7	246·4	268·5	270·5	247·9	262·6	260·5	253·1
Silver.............	000 oz.	1,697	1,548	1,525	1,773	1,601	1,460	1,645	1,418	1,311	1,825	1,447	1,172	1,511
Nickel..........	tons	1,548	1,693	1,765	1,594	1,787	1,877	1,692	1,736	1,581	1,480	420	339	1,071
Copper...........	tons	11,455	11,821	11,545	9,838	11,214	11,831	11,039	10,678	10,335	9.045	8.802	9,406	11,293
Lead..............	tons	10,156	8,729	10,686	10,734	10,077	10.666	10,812	10,075	11,228	10,027	10,899	9,947	9,930
Zinc..............	tons	8,402	7,921	7,289	7,555	7,112	7,583	7,325	7,624	7,333	7,603	6,866	6,651	6,852
Fuels—														
Coal..............	000 tons	1,204	1,253	1,203	1.188	1,230	1,049	739	697	752	653	720	929	1,229
Petroleum........	000 bbls.	99·9	99·0	106·2	96·9	90·8	97·5	95·6	95·2	89·5	86·9	85·2	79·8	78·8
Natural Gas.....	000 M cu. ft.	1,901	2,540	2,899	3,220	3,044	3,010	2,354	1,760	1,131	982	912	1,158	1,712
Non-metals—														
Asbestos.........	tons	16,545	14,068	10,523	10,190	7,706	8.937	8.830	9,942	7,977	7,164	9.918	11.001	13,232
Gypsum.........	000 tons	80·69	50·13	53·20	6·41	6·10	5·86	15·55	32·24	70·71	80·14	69·46	52·53	52·34
Feldspar.........	tons	1,937	1,207	591	700	945	1.160	415	423	479	635	360	375	.....
Salt..............	tons	16,301	14,354	13,641	9,723	10,332	13,093	15,326	15,406	15,409	13,869	14,331	15,218	16,683
Structural Materials—														
Cement..........	000 bbls.	1,127	793	371	271	236	276	427	531	567	457	510	509	411
Clay products....	$ 000	819	660	526	335	296	311	362	404	428	375	386	356	323
Lime.............	tons	31,998	29,628	23,972	23,685	23,632	29,108	26,744	30,014	27,290	27,185	27,733	28,550	34,822

Table 16. Weekly Indicators of Economic Activity in Canada, 1931-2

Items	October					November				Dec.	
	1	8	15	22	29	5	12	19	26	3	10
Statistics of Grain Trade—											
Receipts Country Elevators—											
Wheat 000 bushels	23,064	25,440	17,088	16,390	15,649	9,996	9,109	8,871	7,053	6,548	......
Oats 000 bushels	849	1,315	933	706	859	537	709	845	778	646	......
Barley 000 bushels	281	345	392	128	202	113	220	335	466	392	......
Flax 000 bushels	123	195	133	113	211	82	48	35	42	19	......
Rye 000 bushels	71	75	60	66	54	30	28	40	25	36	......
Visible Supply—											
Wheat 000,000 bushels	198·2	210·9	222·3	232·1	239·4	242·1	242·9	237·7	238·2	2,372	2,358
Oats 000 bushels	7,273	7,998	8,295	8,273	8,316	8,524	8,364	8,2 3	8,653	9,115	9,359
Barley 000 bushels	5,813	5,947	6,019	5,367	5,874	5,225	5,225	5,407	5,568	6,024	6,233
Flax 000 bushels	1,400	1,479	1,555	1,350	1,497	1,554	1,693	1,435	1,583	1,582	1,501
Rye 000 bushels	5,359	5,191	5,228	5,337	5,256	5,067	4,892	4,846	4,927	4,770	4,865
Aver. Cash Price Ft. William and Pt. Arthur—											
Wheat No. 1 Nor. $ per bush.	·497	·487	·482	·486	·473	·459	·480	·477	·473	·457	·443
Oats No. 2 C.W. “	·241	·232	·231	·236	·235	·231	·241	·251	·238	·225	·217
Barley No. 3 C.W. “	·257	·243	·247	·258	·273	·286	·308	·311	·308	·269	·286
Flax No. 1 N.W.C. “	·773	·722	·709	·718	·679	·676	·715	·710	·693	·685	·693
Rye No. 1C.W. “	·309	·292	·295	·299	·286	·275	·303	·303	·295	·295	·309
Sales and Prices of Live Stock—											
Sales on Stock Yards—											
Cattle No.	14,721	13,540	10,392	17,322	16,940	13,936	10,865	12,175	14,979	14,633	11,612
Calves “	6,460	5,516	4,796	7,860	7,117	5,757	5,214	5,354	4,863	4,884	3,371
Hogs “	17,398	15,965	18,642	21,962	19,512	21,786	19,233	27,193	28,033	30,951	26,917
Sheep “	16,454	16,277	18,011	47,824	21,118	16,339	15,887	15,372	15,216	12,598	6,509
Prices at Toronto—											
Steers, 1,000–1,200 lbs. per cwt. $	4·96	3·98	4·23	3·96	3·44	3·47	3·29	3·50	3·60	3·97	3·52
Calves, good veal “ $	6·93	6·51	7·51	7·24	6·94	6·92	5·82	5·08	5·11	5·75	5·74
Hogs, thick smooth “ $	5·05	4·75	4·74	4·45	4·15	4·00	3·82	3·70	4·00	4·13	4·05
Lambs, good handy weight “ $	4·97	4·96	5·00	4·71	4·50	4·64	4·75	4·74	4·75	4·74	4·75
Carloadings, Totals—											
Grain and grain products	15,650	13,960	10,415	9,842	9,499	8,937	10,207	9,446	8,933	9,431	6,395
Live Stock	1,347	1,229	2,022	1,982	1,649	1,623	1,516	1,654	1,719	1,658	1,315
Coal	6,074	6,859	7,637	7,976	7,061	7,934	6,828	7,483	5,682	5,011	5.964
Coke	388	494	671	673	486	630	583	860	783	759	819
Lumber	1,088	1,074	1,041	1,119	1,075	927	922	869	898	734	697
Pulpwood	496	525	480	805	723	700	556	760	853	649	588
Pulp and paper	1,258	1,367	1,303	1,448	1,309	1,307	1,232	1,379	1,252	1,370	1,407
Other forest products	1,647	1,812	1,715	1,714	1,767	1,602	1,690	1,720	1,935	2,236	1,846
Ore	666	698	607	698	638	570	706	725	663	620	604
Mdse L.C.L.	13,774	13,903	11,654	13,654	13,607	13,319	12,228	12,862	12,627	12,572	12,182
Miscellaneous	9,425	10,038	9,229	9,964	8,879	7,987	7,808	8,192	7,927	7,227	6,187
Total cars loaded	51,813	51,959	46,774	49,875	46,693	45,536	44,276	45,950	43,274	42,267	38,004
Total cars received from connections	19,334	19,034	18,143	18,935	18,728	18,286	17,345	17,594	17,250	17,984	17,547
Indexes of Carloadings, 1926=100—											
Grain and grain products	87·35	77·82	63·03	58·15	49·02	46·39	57·10	48·68	48·29	53·42	4,256
Live Stock	50·45	45·74	76·19	61·61	50·63	48·72	46·96	50·61	53·74	55·84	4,474
Coal	75·00	80·77	98·77	91·00	77·05	89·05	83·81	83·63	66·36	61·33	7,392
Coke	96·52	108·33	135·83	141·39	108·48	133·12	115·45	184·55	165·19	152·10	139·52
Lumber	28·23	28·53	30·10	30·11	29·76	25·18	29·14	27·47	28·13	22·63	24·18
Pulpwood	28·17	33·96	32·41	50·06	44·96	51·21	47·24	61·84	76·43	49·39	40·78
Pulp and paper	55·54	59·75	55·61	61·41	57·31	55·40	49·98	57·29	50·02	55·60	56·44
Other forest products	57·33	60·52	63·26	55·09	55·05	50·86	62·59	57·68	72·20	71·48	60·96
Ore	30·38	35·04	32·92	36·34	32·77	29·22	38·58	36·67	37·95	40·82	40·19
Merchandise	78·38	79·24	77·52	77·19	78·17	75·65	82.29	74·13	74·15	75·48	72·89
Miscellaneous	54·05	57·82	60·78	55·35	49·33	46·45	54·69	50·18	55·65	54·11	50·04
Total for Canada	67·36	67·56	67·36	64·22	58·32	57·56	63·25	59·27	59·24	59·64	56·86
Eastern Division	59·02	61·71	63·80	61·99	57·44	58·92	65·03	61·89	63·02	65·06	59·51
Western Division	79·40	76·23	72·69	67·74	59·74	55·84	61·11	55·99	54·42	52·43	53·14
Indexes of Common Stock Prices—											
Industrials—											
Total (96)	64·5	61·1	57·0	57·6	55·9	55·6	57·8	58·8	56·5	54·7	53·7
Iron and steel (19)	59·5	55·8	51·5	51·6	49·4	47·2	48·7	49·5	45·8	43·6	41·5
Pulp and paper (9)	2·7	2·5	2·2	2·3	2·2	2·2	2·1	2·0	1·9	1·8	1·8
Milling (5)	44·8	45·2	44·7	45·2	44·2	44·5	43·5	42·8	43·7	40·5	39·5
Oils (4)	101·3	96·2	89·7	91·2	90·1	89·1	89·9	91·8	89·9	88·7	86·0
Textiles and clothing (9)	34·7	33·8	31·9	31·4	30·8	31·8	32·5	33·0	33·0	31·9	32·7
Food and allied products (21)	81·8	80·0	79·2	79·5	79·3	79·2	80·7	78·9	77·8	77·0	76·3
Beverages (8)	43·7	43·3	41·7	42·4	41·6	43·7	45·8	45·2	41·5	37·8	37·4
Miscellaneous (21)	79·4	73·7	67·5	68·1	64·5	63·9	69·5	71·6	67·8	65·3	64·9
Utilities—											
Total (18)	51·1	47·8	44·5	44·3	42·3	41·7	43·5	43·6	41·8	40·7	40·0
Transportation (2)	41·4	37·5	33·6	33·8	31·4	31·4	34·3	33·6	32·9	32·0	31·1
Telephone and telegraph (2)	67·6	66·9	65·5	65·1	65·1	65·1	65·0	65·0	63·7	60·7	60·5
Power and traction (14)	58·7	55·6	52·5	51·9	49·8	48·3	49·1	50·2	47·1	46·2	45·7
Companies Abroad—											
Total (8)	46·8	45·1	42·8	41·7	41·2	41·4	42·5	45·5	45·3	44·3	43·9
Industrial (1)	61·9	58·6	57·0	55·9	56·4	56·9	56·9	63·2	63·2	62·1	61·5
Utility (7)	34·4	33·9	31·0	29·9	28·5	28·5	30·6	30·7	30.4	29·5	29·2
Grand total (122)	56·7	53·6	50·1	50·1	48·4	48·0	49·8	50.8	49·1	47·7	46·9
Mining Stocks—											
Gold (11)	56·6	55·9	55·0	54·9	54·6	54·6	55·7	56·4	58·9	61·4	62·6
Copper (4)	79·6	75·9	70·1	70·9	69·0	69·3	74·9	77·3	76·9	77·1	75·0
Silver and miscellaneous (5)	27·6	26·1	24·7	24·4	23·7	23·1	23·9	23·5	24·0	23·1	22·6
Total Index (20)	60·7	59·3	57·3	57·4	56·7	56·7	58·8	59·8	61·6	63·5	64·0

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28.126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1.842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36.094	325	219	11.780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13.962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46.670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7.923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13.137	15,044	6,279	2,322
1931	31,536	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806

Clearing House Centres	1931		1932										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept	Oct.	Nov.
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
Maritime Provinces													
Halifax	32·1	29·7	22·2	17·7	19·7	21·1	26·3	21·4	24·1	20·3	22·6	21·7	21·1
Moncton	7·5	7·7	7·5	6·3	5·7	6·3	6·0	6·4	6·2	5·6	5·6	5·7	6·0
Saint John	21·4	20·0	18·7	15·6	15·9	15·2	16·9	15·7	15·9	15·9	15·1	15·8	13.5
Totals	61·0	57·4	48·4	39·6	41·2	42·5	49·2	43·6	46·2	41·8	43·3	43·2	40·6
Quebec—													
Montreal	734·5	705·3	617·6	530·7	587·9	548·9	612·0	639·7	587·6	592·6	576·6	631·1	654·1
Quebec	58·5	61·9	42·4	39·5	45·0	41·0	58·2	47·4	54·3	43·1	40·9	55·4	49·9
Sherbrooke	6·8	6·8	5·9	6·1	5·4	6·0	6·0	6·3	5·5	5·8	5·8	5·7	5·7
Totals	799·8	774·1	666·0	576·2	638·3	595 9	676·2	693·4	647·4	641·4	623·3	692·2	709·7
Ontario—													
Brantford	8·7	9·7	7·1	6·3	6·5	7·4	6·9	7·7	8·5	6·2	6·6	7·5	6·9
Chatham	7·3	8·6	5·6	5·1	5·1	5·6	6·0	5·2	4·3	4·8	11·0	4·4	6·8
Fort William	5·7	6·8	3·9	4·3	3·4	4·4	4·6	5·1	5·4	4·6	4·4	4·2	5·6
Hamilton	50·3	53·2	44·9	43·2	45·9	46·8	48·1	45·4	40·1	43·2	45·4	41·5	43·4
Kingston	6·2	5·5	4·7	3·6	3·9	4·5	4·8	5·0	5·4	4·2	5·3	4·8	4·3
Kitchener	9·4	11·9	9·1	7·5	7·3	8·2	7·9	8·8	8·1	6·9	7·6	8·2	8·6
London	28·9	35·3	27·0	24·9	25·7	25·6	28·0	32·1	28·8	23·3	22·7	26·3	24·9
Ottawa	219·8	269·3	122·0	127·4	122·6	141·2	174·6	159·0	132·6	124·4	83·8	89·5	203·1
Peterborough	6·2	7·0	5·6	4·6	4·6	4·7	4·4	4·7	4·8	3·9	4·4	4·0	4·3
Sarnia	11·2	8·0	5·6	7·7	6·4	6 9	8·5	8·8	8·8	6·8	11·8	9·2	6·6
Sudbury	4·5	4·7	3·5	3·1	3·5	3·7	3·4	4·3	3·1	2·9	3·2	3·2	3·3
Toronto	755·1	749·2	606·8	666·0	607·8	646·2	650·8	639·7	708·8	644·6	692·7	707·2	823·4
Windsor	20·5	24·8	17·1	17·6	18·6	20·3	18·9	18·5	17·0	18·4	18·1	17·3	17·3
Totals	1,133·8	1.194·0	862·9	921·5	861·3	925·3	966·9	944·2	975·9	894·2	917·0	927·4	1,158·5
Prairie Provinces—													
Brandon	3·6	3·9	2·6	2·4	2·8	2·5	3·0	2·8	2·7	2·7	3·1	3·5	2·8
Calgary	65·5	55·8	42·6	40·7	40·2	40·5	42·0	48·9	34·6	37·3	43·4	51·0	48·6
Edmonton	39·8	52·9	44·9	29·5	41·0	35·7	31·2	32·3	28·9	30·6	28·2	34·0	26·8
Lethbridge	4·2	3·9	2·9	2·6	2·4	2·9	2·9	3·1	3·0	3·3	3·6	3·7	3·5
Medicine Hat	2·6	2·4	1·7	1·6	1·7	1·7	1·5	1·6	1·7	1·5	1·7	2·4	2·0
Moose Jaw	7·4	6·9	5·5	4·4	4·6	4 4	5·0	5·2	5·6	4·4	5·1	6·1	5·2
Prince Albert	2·5	3·0	1·8	1·7	1·7	2 0	1·8	1·8	1·7	1·6	1·6	1·8	1·8
Regina	44·6	45·0	33·3	27·5	44·1	45·3	39·3	34·2	35·9	36·7	41·0	61·6	34·1
Saskatoon	13·5	12·7	9·9	8·1	9·0	9·9	9·8	9·3	8·8	9·7	10·0	11·5	9·8
Winnipeg	503·0	271·1	213·8	210·8	205·2	234·1	221·4	258·3	264·7	278·8	264·6	404·2	300·8
Totals	686·6	457·7	359·0	329·4	352·8	379·1	357·9	397·5	387·8	406·5	402·2	579·7	435·3
British Columbia—													
New Westminster	5·1	5·3	4·7	4·0	4·2	4·6	4·4	4·2	4·6	4·2	4·2	4·2	3·6
Vancouver	116·3	120·8	104·6	101·6	100·6	105·6	97·9	96·1	91·7	105·1	89·1	102·1	97·9
Victoria	39·3	28·8	25·4	17·7	25·6	21·0	22·5	23·8	22·0	22·5	18·9	18·4	20·6
Totals	160·7	154·9	134·7	123·3	130·4	131·1	124·9	124·1	118·3	131·8	112·1	124 6	122·2
Totals Canada	2,841·8	2,638·1	2,071·0	1,990·0	2,024·0	2,073·9	2,175·2	2.202·8	2.175·6	2,115·7	2,097·	2,367·2	2,466·3

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1931				1932											
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug	Sept.	Oct.	Nov.	Dec.
Employment—																
Montreal	102·3	97·3	95·4	96·7	88·0	87·4	89·8	91·2	91·1	91·7	88·6	85·5	86·3	88·0	84·8	85·1
Quebec	123·2	124·2	120·0	108·7	100·8	100·9	101·9	102·0	104·0	105·6	104·8	101·0	105·8	100·2	98·5	95·9
Toronto	106·6	107·3	105·6	104·8	99·6	97·8	97·8	97·8	97·5	96·8	94·6	92·3	91·6	93·5	92·5	91·2
Ottawa	121·7	124·5	118·6	112·7	108·9	104·5	96·6	101·7	102·5	100·9	99·3	97·6	98·0	94·4	94·1	92·6
Hamilton	95·8	96·1	96·3	94·0	91·3	90·2	90·4	87·4	86·9	84·9	84·4	80·6	77·1	77·6	77·8	76·6
Windsor	77·8	80·9	67·7	72·3	83·5	81·4	80·4	89·8	88·3	91·0	89·6	80·0	71·8	58·7	62·5	63·7
Winnipeg	98·2	96·4	93·5	93·2	92·5	89·6	88·5	86·8	86·1	85·2	87·0	86·0	85·1	85·6	84·3	82·2
Vancouver	104·5	99·7	101·5	98·3	91·1	90·1	87·8	87·8	87·6	89·4	88·7	87·9	89·0	88·5	87·9	85·8

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1931				1932								
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept	Oct.	Nov.
Building Permits—													
NOVA SCOTIA	152	70	77	66	56	213	106	92	120	67	51	102	109
Halifax	149	70	65	66	51	108	95	89	105	67	40	92	108
New Glasgow	......	......	......	......	1	26	2	1	1	......	......	2	......
Sydney	2	......	13	......	5	79	9	3	14	......	10	8	......
NEW BRUNSWICK	5	7	8	14	16	260	40	39	88	51	20	36	25
Fredericton	1	......	......	......	2	3	4	3	5	1	......	2	......
Moncton	......	......	......	12	2	32	12	6	58	23	......	5	6
Saint John	4	7	8	2	13	225	24	31	24	27	20	29	19
QUEBEC	3,074	3,087	930	797	950	830	1,467	1,535	2,120	1,145	455	1,289	609
Montreal and Maisonneuve	2,623	2,983	865	729	839	661	1,311	1,420	1,814	973	338	1,149	248
Quebec	387	83	35	34	72	70	115	52	240	99	61	68	320
Shawinigan	1	1	......	5	1	7	2	4	......	......	2	......	4
Sherbrooke	28	9	17	26	14	18	20	28	46	32	11	12	4
Three Rivers	34	9	12	1	24	32	13	8	8	8	1	1	......
Westmount	2	2	1	4	1	42	5	22	12	33	43	59	33
ONTARIO	3,142	3,867	1,053	1,174	1,698	1,820	1,511	2,064	1,115	977	900	1,174	1,522
Belleville	11	......	3	......	2	17	19	14	6	......	8	29	......
Brantford	36	56	46	23	20	35	8	7	13	1	9	5	2
Chatham	4	56	2	2	7	9	9	10	2	2	6	6	......
Fort William	70	10	9	2	11	41	63	23	28	12	76	8	22
Galt	4	27	1	2	19	13	12	10	8	14	3	3	3
Guelph	14	10	4	6	25	11	17	38	8	13	14	15	10
Hamilton	435	557	80	105	114	98	111	149	187	72	105	348	45
Kingston	22	19	13	3	13	89	108	28	8	30	22	19	7
Kitchener	22	22	15	31	5	138	19	37	2	25	13	33	37
London	107	50	69	32	79	87	63	49	35	27	35	31	39
Niagara Falls	8	16	2	5	1	36	10	106	2	1	2	2	2
Oshawa	6	1	1	......	1	9	6	6	1	1	5	4	7
Ottawa	193	97	83	140	350	145	131	260	115	75	68	90	38
Owen Sound	......	5	4	......	......	5	2	......	6	1	1	3	1
Peterborough	34	......	1	11	12	11	16	17	8	100	1	8	6
Port Arthur	12	3	4	......	3	18	156	12	30	5	14	12	25
Stratford	4	8	1	......	1	4	7	7	4	6	3	12	2
St. Catharines	53	23	22	42	5	12	14	18	50	22	9	8	18
St. Thomas	1	......	2	3	......	14	4	1	2	1	14	1	4
Sarnia	21	15	2	2	8	5	15	8	4	4	5	3	5
Sault Ste. Marie	25	10	1	8	12	9	13	34	13	29	11	9	1
Toronto	1,397	2,630	541	605	589	817	514	376	394	381	317	383	1,197
York and East Townships	550	165	132	97	386	157	171	126	115	119	129	111	46
Welland	2	6	......	2	6	21	4	8	3	9	1	11	1
Windsor	83	67	11	14	13	11	3	699	66	13	8	6	2
East Windsor	3	4	......	33	1	......	1	......	......	1	8	......	......
Riverside	......	......	......	......	......	......	......	2	......	......	......	......	......
Sandwich	1	......	......	......	5	6	1	......	......	......	......	1	......
Walkerville	8	......	3	......	4	......	3	1	1	4	1	1	......
Woodstock	16	11	3	3	7	3	11	17	4	12	10	11	3
MANITOBA	220	466	106	64	41	199	1,108	135	202	171	132	79	30
Brandon	5	226	......	1	1	5	7	2	6	1	7	1	......
St. Boniface	9	164	1	......	5	54	28	4	3	10	6	6	......
Winnipeg	206	77	105	63	36	139	1,073	128	192	161	118	72	30
SASKATCHEWAN	106	28	34	37	218	195	365	87	88	37	52	25	23
Moose Jaw	42	......	......	......	112	160	9	3	71	......	1	......	......
Regina	25	26	30	20	95	18	26	22	7	19	18	9	12
Saskatoon	39	2	4	18	12	17	330	62	10	17	33	15	11
ALBERTA	173	89	177	179	85	431	431	249	191	159	154	118	51
Calgary	101	58	44	142	50	250	74	74	68	55	71	61	16
Edmonton	44	5	23	30	31	160	347	171	112	76	74	48	13
Lethbridge	12	4	110	7	2	13	9	2	9	22	8	8	......
Medicine Hat	17	23	......	......	2	8	1	1	1	5	1	1	21
BRITISH COLUMBIA	410	281	376	247	259	287	262	188	304	724	439	253	136
Kamloops	3	2	1	1	1	4	11	8	1	3	9	8	2
Nanaimo	3	24	4	5	8	1	......	4	3	4	5	19	3
New Westminster	20	11	8	17	13	8	15	10	17	16	14	9	9
Prince Rupert	8	1	3	10	13	......	4	5	10	2	2	2	......
Vancouver	336	216	339	194	187	212	203	127	233	634	384	176	112
North Vancouver	1	3	4	3	11	6	2	1	5	37	4	4	......
Victoria	39	23	18	17	26	56	26	34	35	29	21	35	10
Total 61 cities	7,282	7,895	2,762	2,579	3,324	4,236	5,290	4,388	4,227	3,331	2,203	3,056	2,505

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1931		1932										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Totals	**70·9**	**70·6**	**69·4**	**69·2**	**69·1**	**68·4**	**67·7**	**66·6**	**66·6**	**66·8**	**66·9**	**65·0**	**64·8**
Component Material—													
Vegetable products	58·1	56·4	55·7	56·4	56·7	57·1	56·7	54·3	55·2	55·1	53·5	52·2	52·2
Animal products	67·4	66·4	63·6	62·4	63·5	60·2	58·1	57·6	57·9	58·9	60·8	59·3	57·5
Textiles	71·7	71·8	71·8	71·6	71·5	71·1	70·3	69·3	69·0	69·3	70·0	69·1	68·6
Wood and paper	77·5	78·0	74·8	74·8	74·4	74·0	73·4	72·1	69·7	69·5	69·9	64·5	64·6
Iron and its products	87·0	87·3	87·1	87·0	86·3	86·5	86·5	86·6	86·4	86·1	85·9	85·8	86·0
Non-ferrous metals	63·8	66·3	66·5	63·1	60·3	58·5	57·2	56·6	56·1	57·3	58·9	57·7	58·2
Non-metallic minerals	86·5	87·5	87·3	87·2	86·2	86·0	85·9	86·0	85·7	85·9	86·1	85·9	85·7
Chemicals	84·8	85·1	84·4	84·2	83·3	83·3	83·2	82·6	82·7	82·9	82·8	83·4	83·9
Purpose—Consumers goods	74·3	74·0	73·3	73·1	72·9	71·8	71·5	71·0	71·5	71·6	72·1	71·4	71·0
Foods, beverages and tobacco	66·2	65·4	63·6	63·1	63·8	62·1	60·6	59·7	60·9	61·1	61·8	60·7	60·1
Producers' goods	68·1	67·3	66·5	66·4	65·9	65·6	64·7	63·2	62·8	63·2	62·5	60·3	59·9
Producers' equipment	89·2	91·1	91·1	91·1	90·8	90·7	88·2	88·1	88·1	88·1	88·1	86·8	86·0
Producers' materials	65·7	64·7	63·8	63·7	63·1	62·8	62·1	60·4	60·0	60·4	59·6	57·4	57·0
Building and construction materials	79·0	79·0	79·5	79·4	79·1	78·9	78·0	76·9	75·9	75·7	76·5	77·1	77·1
Manufacturers' materials	62·7	61·6	60·3	60·2	59·6	59·2	58·6	56·7	56·5	57·0	55·9	53·0	52·5
Origin—Raw and partly manufactured	61·4	60·2	58·6	58·5	57·5	56·5	55·4	53·9	54·3	54·7	53·9	52·6	52·3
Fully and chiefly manufact'd	73·0	72·9	71·8	71·2	71·9	71·6	70·8	69·9	70·0	70·6	71·0	69·2	68·7
Field origin—raw	46·6	43·7	42·5	43·3	42·7	42·8	42·7	39·8	41·8	42·2	39·7	37·9	37·7
Manufactured	69·0	68·6	68·6	68·5	69·1	69·1	68·3	66·8	66·7	66·9	66·6	65·9	66·1
Totals	58·7	57·1	56·6	56·9	56·9	57·0	56·5	54·3	55·2	55·5	54·2	53·0	53·0
Animal origin—Raw	71·0	69·8	66·7	65·3	64·3	61·0	58·2	58·7	57·8	58·0	59·3	57·5	56·3
Manufactured	65·2	64·8	63·1	61·1	63·4	62·0	59·4	58·3	59·0	61·2	63·4	62·8	60·5
Totals	67·7	67·0	64·7	62·9	63·8	61·6	58·9	58·5	58·5	59·8	61·6	60·5	58·7
Canadian farm products-Field	46·9	43·4	42·0	43·7	43·7	44·5	44·6	40·6	41·8	41·7	38·9	36·8	36·6
Animal	72·3	71·2	68·8	66·2	65·2	62·1	58·7	59·3	58·3	59·3	60·2	58·4	56·9
Totals	56·4	53·8	52·0	52·1	51·7	51·1	49·9	47·6	48·0	48·3	46·9	44·9	44·2
Marine origin—Raw	77·7	69·5	65·5	67·6	70·1	58·3	59·0	55·0	50·7	49·5	50·8	56·2	54·2
Manufactured	72·5	72·4	73·0	71·3	71·5	69·2	69·8	68·1	68·6	66·5	65·2	62·4	62·4
Totals	73·9	71·6	71·0	70·3	71·1	66·2	66·9	64·6	63·8	61·9	61·3	60·7	60·2
Forest origin—Raw	74·5	75·6	74·3	74·4	73·5	72·8	71·5	68·7	66·9	66·6	67·4	67·5	67·6
Manufactured	79·9	80·0	75·3	75·3	75·3	75·2	75·2	75·1	75·1	75·1	75·1	65·1	65·1
Totals	77·4	77·9	74·8	74·9	74·5	74·1	73·5	72·1	71·3	71·1	71·5	66·2	66·3
Mineral origin—Raw	78·8	81·1	80·6	79·8	77·7	77·2	75·9	75·8	75·6	76·4	76·4	75·8	76·3
Manufactured	84·5	85·1	85·1	84·8	84·3	84·4	85·3	85·3	85·0	85·1	85·1	85·0	84·7
Totals	82·0	83·3	83·1	82·6	81·3	81·2	81·1	81·1	80·8	81·2	81·2	80·9	80·9
Commodity Groups—													
Fruits	87·2	87·8	79·1	80·9	82·5	83·2	83·4	82·6	85·0	83·1	82·9	81·6	80·8
Grains	46·7	42·5	41·2	43·1	43·4	44·0	44·1	39·5	39·2	39·9	36·9	34·4	33·9
Flour and milled products	60·2	58·8	58·7	59·1	60·2	60·8	59·7	55·8	54·8	55·6	53·5	51·7	51·9
Rubber and its products	48·8	48·8	49·9	48·8	51·0	51·9	52·5	52·5	52·5	52·5	52·5	52·5	52·5
Sugar and its products	77·2	77·1	77·1	77·0	75·4	73·8	72·2	72·2	73·8	73·7	73·7	73·5	73·5
Tobacco	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3	50·3
Fishery products	73·9	71·6	71·0	70·3	71·1	66·3	66·9	64·5	63·8	61·9	61·3	60·8	60·2
Furs	61·5	61·5	58·6	56·0	56·0	50·6	50·6	50·6	46·9	46·9	49·7	49·7	49·7
Hides and skins	48·8	48·5	48·5	41·6	41·6	37·7	27·5	26·4	29·0	38·9	48·8	43·5	33·4
Leather, unmanufactured	87·8	87·8	87·1	87·1	84·2	82·8	80·2	77·5	73·7	73·0	73·7	73·7	73·1
Boots and shoes	93·7	93·7	93·7	93·7	93·7	90·2	90·2	90·2	90·2	90·2	88·8	88·8	88·8
Live stock	65·5	66·5	66·7	65·9	65·7	64·7	64·9	66·7	66·9	65·5	60·3	52·7	47·7
Meats and poultry	58·8	57·1	58·8	55·7	55·6	54·0	54·4	53·8	55·7	55·6	54·7	50·6	48·0
Milk and its products	66·5	67·1	65·0	59·3	64·0	62·6	56·7	55·4	54·7	56·5	60·6	60·2	58·7
Eggs	82·4	76·2	67·2	72·7	67·0	47·9	44·9	49·7	51·0	54·9	65·0	66·7	69·5
Cotton, raw	41·2	43·5	44·6	44·6	44·0	39·5	37·2	34·9	38·3	48·6	48·6	41·2	40·6
Cotton yarn and thread	78·5	78·5	78·5	78·5	78·5	78·5	78·6	78·6	77·2	79·1	80·5	80·5	80·5
Knit goods	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0	80·0
Silk, raw	43·2	44·7	40·5	36·8	30·8	26·0	24·2	24·2	24·1	30·6	31·2	30·0	30·2
Artificial silk and its products	64·9	64·9	64·9	64·9	64·9	64·9	64·9	64·9	64·9	63·7	63·7	63·7	63·7
Wool, raw	37·6	37·6	35·1	35·1	35·1	32·9	30·4	27·4	28·2	31·0	31·6	31·6	31·6
Wool yarns	67·6	67·6	67·6	66·6	66·6	67·7	67·7	67·7	68·2	68·2	68·8	67·7	67·7
Newsprint	77·2	77·2	72·2	72·2	72·2	72·2	72·2	72·2	72·2	72·2	72·2	60·4	60·4
Lumber and timber	71·3	71·2	71·4	72·3	71·8	71·3	69·6	68·0	66·2	65·8	67·5	68·4	68·2
Pulp	81·9	85·7	81·5	78·7	77·5	76·2	75·8	70·3	68·6	68·3	67·1	65·4	66·3
Pig iron and steel billets	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9	86·9
Rolling mill products	91·5	92·9	92·5	92·2	91·0	91·1	91·2	91·3	91·0	90·8	90·5	90·0	90·2
Scrap	50·1	43·5	43·5	43·5	43·5	45·0	45·0	45·0	45·0	41·9	41·5	43·7	44·3
Aluminium	95·0	102·4	99·4	96·8	94·6	94·2	95·7	97·6	97·2	96·8	93·9	92·8	97·2
Brass, copper and products	58·1	62·8	65·1	56·2	52·1	50·6	48·1	47·3	47·2	48·3	52·1	50·6	49·1
Lead and its products	51·5	52·8	52·7	51·3	47·8	44·9	41·5	39·4	38·6	40·3	43·5	40·9	42·2
Metallic nickel	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5
Silver	58·4	58·7	56·5	56·0	53·7	50·8	50·8	51·1	49·5	51·6	48·2	48·1	49·5
Zinc and its products	45·5	46·1	46·1	44·6	43·3	41·2	40·4	39·5	38·1	40·4	43·1	41·6	43·5
Bricks	100·4	100·4	100·4	100·4	100·4	100·8	100·8	100·8	99·8	99·8	100·6	100·6	100·6
Coal	93·8	95·5	95·3	95·3	92·7	91·7	88·8	88·7	88·7	89·4	90·1	89·8	89·7
Coke	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	100·8	94·8
Petroleum and products	72·2	72·9	72·9	72·7	72·7	72·7	76·0	76·1	75·5	75·5	75·4	75·4	75·4
Lime	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·8	91·5	91·5
Cement	103·5	103·4	103·5	103·5	103·8	105·9	105·9	105·9	105·9	105·9	105·9	105·9	105·9
Asbestos	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2	71·2
Fertilizers	72·3	72·0	71·0	72·0	72·0	71·4	70·5	72·0	72·0	72·4	72·0	72·3	72·3

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1931		1932										
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
Wholesale Prices of Important Commodities—													
Oats, No. 2 C.W. .... bush	·336	·300	·294	·292	·301	·323	·355	·338	·352	·299	·261	·235	·240
Wheat, No. 1 Man. Northern "	·673	·606	·600	·632	·631	·626	·629	·551	·547	·563	·519	·482	·467
Flour, First Patent 2–98's jute..................	5·217	5·030	5·025	5·100	5·085	5·039	5·100	4·896	4·800	4·800	4·600	4·500	4·500
Sugar, raw 96° Centrifugal N.Y.............. cwt.	1·54	1·364	1·351	1·146	·851	·725	·653	·868	1·304	1·323	1·197	1·277	1·254
Sugar, granulated, Montreal "	4·56	4·560	4·560	4·560	4·465	4·370	4·275	4·275	4·370	4·370	4·370	4·370	4·370
Rubber, ribbed, smoked sheets, N.Y.............. lb.	·052	·056	·056	·046	·037	·034	·035	·031	·033	·042	·043	·038	·040
Rubber, Para, upriver, fine, N.Y.............. "	·066	·067	·065	·062	·057	·058	·063	·063	·064	·068	·080	·083	·085
Cattle, steers, good 1,000-1,200 lbs.............. cwt.	5·92	6·040	5·890	5·950	5·840	5·880	5·840	6·160	6·140	6·050	5·360	4·700	4·220
Hogs, bacon, Toronto...... "	5·23	4·810	5·140	4·940	4·900	4·540	4·510	4·580	5·030	5·210	5·110	4·500	3·920
Beef hides, packer hides, native steers............ lb.	·070– ·080	·070– ·080	·070– ·080	·055– ·065	·055– ·065	·050– ·060	·033– ·043	·030– ·040	·038– ·048	·055– ·065	·075 ·085	·070– ·080	·055– ·065
Sole leather, mfr's. green hide crops................ "	·34	·340	·340	·340	·330	·320	·310	·290	·280	·280	·280	·280	·270
Box sides B. mill........... ft.	·22	·220	·210	·210	·200	·200	·200	·190	·190	·180	·190	·190	·190
Butter, creamery, finest, Montreal .... lb.	·235	·245	·237	·214	·272	·231	·197	·191	·196	·212	·245	·240	·235
Cheese, Canadian, old large, Montreal................ "	·18	·180	·180	·180	·180	·180	·180	·160	·160	·160	·180	·180	·180
Eggs, fresh extras, Montreal doz.	·548	·456	·313	·310	·288	·214	·209	·241	·245	·281	·330	·394	·490
Cotton, raw 1-1 1/16", Hamilton.................... lb.	·084	·087	·091	·091	·089	·082	·076	·072	·079	·096	·092	·082	·086
Cotton yarns, 10's white single.................... "	·203	·203	·203	·203	·203	·203	·205	·205	·190	·210	·225	·225	·225
Saxony, 4·50 yds to lb...... "	·506	·506	·506	·506	·506	·495	·495	·495	·495	·495	·506	·484	·484
Gingham, dress, 6·50-7·75 yds to lb................. "	·923	·923	·923	·923	·923	·923	·923	·923	·923	·923	·923	·923	·959
Silk, raw, grand double extra, N.Y................ "	3·077	3·162	2·903	2·579	2·184	1·784	1·688	1·678	1·638	2·059	2·107	2·024	2·006
Wool, eastern bright ¼ blood "	·13	·130	·125	·125	·120	·110	·100	·090	·090	·095	·095	·095	·095
Wool, western range, semi-bright, ⅜ blood........... "	·10	·100	·090	·090	·090	·085– ·090	·080– ·085	·080	·085	·100	·105	·105	·105
Pulp, groundwood No. 1.... ton	22·62	23·790	24·260	23·990	23·200	22·429	22·160	21·690	21·145	20·968	20·472	19·573	19·795
Pig iron, basic mill......... "	18·00	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000
Steel merchant bars, mill.100 lb	2·25	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic domestic.................... cwt.	8·75	9·450	9·750	8·450	7·638	7·467	6·968	6·791	6·850	7·030	7·616	7·310	7·305
Lead, domestic, Montreal.. "	4·16	4·268	4·260	4·148	3·85	3·609	3·320	3·145	3·083	3·217	3·482	3·264	3·373
Tin ingots, Straits, Toronto lb.	·290	·295	·300	·298	·288	·255	·280	·270	·285	·300	·318	·315	·315
Spelter, domestic, Montreal cwt.	4·014	4·068	4·063	3·936	3·82	3·634	3·564	3·480	3·355	3·561	3·802	3·667	3·834
Coal, anthracite, Toronto.. ton	13·79	13·810	13·810	13·810	12·750	12·342	12·510	12·510	12·510	12·757	12·981	13·328	13·328
Coal, bituminous, N.S. run-of-mine................. "	6·00	6·000	6·000	6·000	6·000	6·000	6·000	6·000	6·000	6·000	6·000	5·250	5·250
Gasoline, Toronto.......... gal.	·175	·175	·175	·175	·175	·175	·185	·185	·180	·180	·180	·180	·180
Sulphuric acid, 66° Beaume net ton	16·00	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries—[2]													
United States—													
Fisher, 200: 1926..............	68·3	67·0	65·3	63·8	63·1	62·2	61·0	59·6	60·4	61·8	62·7	61·1	60·3
Bureau of Labour, 550: 1926	68·3	66·3	67·3	66·3	66·0	65·5	64·4	63·9	64·5	65·2	65·3	64·4	......
Annalist, 72: 1913..............	102·0	97·6	94·0	92·3	91·1	90·7	88·8	88·6	92·1	94·2	95·2	91·0	88·4
United Kingdom—													
Board of Trade, 150: 1913....	106·4	105·9	105·8	105·3	104·6	102·4	100·7	98·1	97·7	99·5	102·1	101·1	......
Economist, 58: 1927............	65·9	65·8	65·4	67·0	65·3	62·7	60·5	58·8	60·1	61·9	64·0	62·0	......
France, Statistique General, 45: 1914..........................	417	413	414	421	427	425	421	408	404	394	397	392	......
Germany, Federal Statistical Office, 400: 1913..................	106·6	103·7	100·0	99·8	99·8	98·4	97·2	96·2	95·9	95·4	95·1	94·3	......
Belgium, Ministry of Labour, 130: 1914..........................	584	573	557	554	548	539	526	514	512	524	533	529	......
Netherlands, Central Bureau Statistics, 48: 1913............	89	85	84	83	82	80	79	78	76	75	76	77	......
Norway, Official, 95: 1913.......	119	122	123	123	122	120	120	120	122	123	123	123	......
Sweden, Commerce Dept., 160: 1913..........................	110	111	109	110	109	109	109	108	108	108	110	110	......
Italy, Bachi, 100: 1913..........	320	319	317	314	315	311	305	297	296	296	300	298	......
Finland, Official, 139: 1926......	87	92	94	93	92	89	88	87	89	89	90	90	......
India, Dept. of Statistics, 75: 1914..........................	97	98	97	97	94	92	89	86	87	91	91	......	......
Japan, Bank of Japan, 56: 1913..	111·1	114·1	120·6	122·0	119·8	116·5	113·6	110·6	111·6	117·7	126·5	127·8	......
Australia, Commonwealth Statistician, 92: 1911............	131·3	131·0	130·0	133·2	132·2	131·5	129·4	127·8	128·4	130·1	......	......	......
New Zealand, Official, 180: 1913	133·5	133·3	133·5	132·1	131·6	130·7	130·4	129·9	129·9	130·2	......	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913–1914.........	92	91	89	91	93	90	86	81	78	77	......	......	......

[1] For full description see Prices and Price Indexes sent free on request.

[2] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1930										
May	101.545	21.392	5,827	11,758	4,747	26.157	5.875	16,055	4,148	5,586
June	91,544	17,554	5,121	11,002	4,284	21,476	5,958	16,036	3,454	6,659
July	84,551	17,530	3,549	11,491	4,863	18,627	5,162	14,654	2,899	5,772
August	77,906	13,650	3,784	11,977	3,796	16,269	5,494	14,517	2,525	5,895
September	87.900	16.587	4,579	12.947	3,951	15,415	5,504	19,244	3,241	6,433
October	78,358	15,231	3,867	10,756	4,198	13,563	5,452	15,871	3,151	6,269
November	76,325	15,146	3,324	12,738	3,693	12,839	5,914	13,304	3,384	5,374
December	60,338	13,535	2.451	9,036	3,059	10 837	4,394	10,127	2,549	4,349
1931										
January	50.414	9,181	2,665	8.025	2,808	10,051	3,202	8,246	1,935	4,300
February	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	2,094	3,271
March	75 348	15.739	4,187	11,825	3,951	17,282	4.620	9,691	3.372	4,681
April	51,189	11,367	2.240	6,987	2,798	11,925	3,018	6,969	2,375	3,512
May	73.457	17,839	3,344	8,717	3,530	14,807	3,953	12,152	3,898	5,217
June	52.508	9.966	2.362	7.251	3.146	9.989	3.157	9.838	2.530	4.270
July	48,379	10.411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,975
August	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	4,477
September	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142
October	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3.809
November	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,626	2,721	3,127
December	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
1932										
January	34,115	6,094	1,482	6,295	1,968	5,085	2,256	6,656	1,950	2,338
February	35,586	7,538	1,640	6,602	2,032	6.009	2,091	5,438	1,874	2,362
March	57,437	14,489	2,204	9,401	2,660	9.983	2,688	9,691	2.971	3.351
April	29 794	5 283	1 096	4 601	1 553	5.820	1 688	5 567	1 998	2,188
May	44.361	9 416	1.756	6,074	2,078	7,169	2,085	9.476	2.942	3,366
June	40,743	8,702	1,611	5,310	1,922	6.710	1,733	9,229	2,556	2,969
July	35,711	7,462	1,330	4,552	1,778	5,130	1,513	9,367	2,081	2,499
August	36.527	7,098	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,691
September	34.504	6.814	1,265	4,935	1,754	4.233	1,496	8.501	2.336	3,169
October	37.095	8.225	1.425	5,428	1,907	4,288	1.655	8,626	2.770	2,771
November	37,769	8,639	1,427	5,450	1,859	5,262	1,908	8,138	2,577	2,509

Month	Exports of Merchandise from Canada										
		Domestic Produce									
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1930											
May	79.464	77.261	15 458	7,085	1,087	23,246	4,484	11,260	2,396	1,390	2,386
June	80.536	78,703	29,302	7,853	949	22,252	4,340	8,770	2,322	1,324	1,591
July	77,906	76,408	27,689	7,749	1,069	22,228	3,632	9,413	1,880	974	1,774
August	70,613	69,290	25,729	7,289	751	19,274	3,895	7,559	2,057	1,061	1,674
September	82.190	81.046	33.911	9.084	467	21.159	3.663	8.110	1,918	1,071	1,663
October	84,298	82,781	37,358	8,320	501	20,964	3,372	7,737	1,840	1,072	1,616
November	74,592	73.060	34,542	7,765	369	17,584	2,483	5,882	1,823	1,096	1,517
December	68.053	66.820	24,647	6,322	343	19,724	3,322	8,458	1,804	845	1,355
1931											
January	45,634	44,683	11,638	6,211	240	14,281	2,459	6,996	1,118	664	1,076
February	44,914	43.873	13,541	5,059	233	14.274	1,786	5,615	1,212	889	1,265
March	56 296	55 048	15.982	5.783	383	19.120	2,297	7,215	1,449	1,400	1.418
April	34,674	33,935	7.625	3,851	258	13,409	1,608	4,192	855	997	1,140
May	60,845	59,833	26.502	3,778	757	16,424	1,947	6,251	1,456	1,175	1,543
June	55.320	54.348	21.394	5,194	670	17.105	1.674	4.726	1.281	958	1,347
July	50,671	49,675	14.496	7,008	642	15,365	1,559	6,922	1,319	859	1,506
August	49,894	48.764	14,611	6,604	590	15,851	1,253	6,546	1,292	800	1,217
September	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164
October	56,534	55,538	19,337	8,336	419	15,705	1,297	6,976	1,360	872	1,236
November	58,430	57,497	27,928	5,820	517	14,913	877	4,259	1,329	895	1,150
December	54,218	53,255	22.945	5,453	328	13,956	907	6,846	1,220	666	934
1932											
January	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586
February	37,019	36.431	12,363	4,989	304	11,165	879	4,631	629	836	635
March	41,019	39,749	12,291	4,231	436	13,839	1,173	4.990	823	1,067	911
April	27 455	26 976	8 722	2.434	218	9 675	958	2.687	464	971	847
May	41,402	40,594	16,920	3,412	462	11,210	1,253	4 004	778	1,472	1,054
June	41,701	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184	917
July	43,032	42,321	17,302	6,212	506	10,333	2,016	3,459	739	711	1,043
August	41,855	41.314	15,664	6,252	384	11,521	1,611	3,422	785	749	925
September	42,665	42,187	20,382	4 645	422	9,392	1.505	3,286	788	816	951
October	57,160	56,626	30,638	4.888	471	11,399	2.239	3,890	1,064	915	1,122
November	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living

Classification	1931		1932										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	1,951	1,556	860	1,475	816	616	1,195	444	580	384	469	1,572	1,581
Fruits	2,000	838	641	732	328	77	120	58	111	72	571	2,095	1,565
Grains (Total)	19,136	16,022	6,175	6,623	6,779	5,534	11,852	11,159	13,464	12.212	16,176	22,636	15,024
Barley	510	970	109	147	149	267	775	470	781	678	392	277	314
Wheat	17,573	14,009	5,517	5,881	6,134	4,537	9,627	9,655	11,210	10,642	4,166	21,471	13,959
Rubber (chiefly tires and footwear)	860	643	580	450	614	414	528	539	555	684	590	692	547
Sugar	182	113	50	181	135	45	323	74	139	110	75	98	66
Vegetables	715	393	351	497	414	171	182	80	119	2[illegible]0	293	403	268
Wheat flour	1,599	1,601	1,172	1,184	1,469	895	1,648	1,963	1,443	1,094	1,290	1,690	1,799
ANIMALS AND ANIMAL PRODUCTS—													
Cattle	319	199	110	69	137	146	298	348	411	332	90	74	74
Cheese	1,348	447	96	85	119	52	167	473	1,591	1,659	1,468	1,589	1,185
Fish	2,242	2,046	1,840	1,715	1,457	649	1,174	1,911	1,823	1,807	1,270	1,423	1,261
Furs, (chiefly raw)	137	1,151	2,407	1,836	982	713	404	352	758	879	507	424	101
Hides, raw	151	115	124	44	80	36	35	16	18	21	28	32	50
Leather, unmanufactured	301	231	232	237	270	163	195	165	152	194	167	244	228
Meats	525	590	386	528	646	357	694	571	742	739	456	487	327
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	46	26	....	15	2	9	148	438	187	27	45	......	1
Cotton	74	56	63	91	128	72	82	107	94	101	98	122	99
Rags	32	44	17	18	15	12	10	7	16	10	17	19	11
Raw wool	160	32	34	11	21	10	4	16	17	42	43	67	22
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	9,141	8,663	8,957	7,192	8,521	6,938	7,507	7,668	6,515	7,546	5,633	7,037	6,858
Planks and boards	1,497	1,153	987	1,093	1,474	825	1,175	2,170	773	971	628	980	837
Pulp-wood	513	380	403	201	269	118	231	478	718	580	739	558	363
Shingles	220	130	153	139	266	152	206	245	166	224	249	334	239
Timber, square	110	202	118	230	225	105	121	123	214	113	30	76	93
Wood-pulp	2,674	2,394	1,830	1,747	2,249	1,258	1,328	1,295	1,340	1,487	1,373	1,791	1,814
IRON AND ITS PRODUCTS—													
Automobiles	155	98	205	167	221	178	195	315	653	627	666	979	634
Automobile parts	49	47	42	77	35	41	69	34	736	125	136	536	273
Farm implements	146	111	120	165	200	170	120	174	143	132	76	76	72
Hardware and cutlery	98	65	50	55	84	86	83	98	68	65	50	114	72
Machinery	165	269	184	200	351	262	491	330	464	403	270	230	197
Pigs and ingots	69	111	77	96	86	49	55	101	69	61	41	61	102
Tubes and pipes	78	87	109	44	60	73	63	47	58	39	40	63	44
NON-FERROUS METAL PRODUCTS—													
Aluminium	318	189	95	78	127	106	227	169	89	1,025	158	107	1,186
Copper, (chiefly ore and blister)	1,305	3,778	2,779	1,772	1.878	856	1,339	1,831	1,017	478	716	1,065	1,532
Gold, raw	245	399	314	194	260	149	255	302	385	441	447	449	285
Lead	392	439	221	421	355	195	256	181	270	276	284	459	244
Nickel	787	896	713	944	831	542	725	521	550	252	377	600	754
Silver	493	269	518	400	507	290	406	376	420	427	504	525	327
NON-METALLIC NINERAL PRODUCTS—													
Asbestos, (chiefly raw)	481	539	279	207	279	170	290	232	197	223	277	373	298
Coal	109	207	173	129	132	68	102	75	148	135	95	84	162
Petroleum and products	233	82	43	82	93	77	167	299	93	46	154	172	36
Stone and products	307	191	180	76	110	65	109	221	178	229	143	200	360
CHEMICALS AND ALLIED PRODUCTS—													
Acids	197	171	241	216	144	81	144	98	58	87	170	255	169
Fertilizers	57	69	130	189	377	364	643	426	115	219	182	155	224
Soda and compounds	221	232	216	217	261	293	241	277	191	184	179	204	299
MISCELLANEOUS COMMODITIES—													
Electrical energy	255	202	182	154	138	143	143	132	167	149	172	185	133
Films	340	275	148	141	399	381	409	338	308	265	179	386	169
Settlers' effects	297	262	134	162	212	175	300	272	344	300	434	348	263

Cost of Living	1931		1932										
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
Indexes of Retail Prices, Rents and Costs of Services–													
Total	86·4	85·9	85·4	84·5	83·9	83·7	81·8	81·0	80·8	81·5	81·0	80·4	80·4
Food	71·5	71·2	69·6	66·5	66·0	65·4	62·9	62·1	61·4	63·5	63·0	63·6	63·9
Fuel	94·5	94·2	93·9	93·8	93·6	92·8	91·0	90·9	90·7	91·9	91·7	90·7	90·4
Rent	99·3	99·3	99·3	99·3	99·3	99·3	93·9	93·9	93·9	93·9	93·9	90·0	90·0
Clothing	78·6	76·4	76·4	76·4	74·5	74·5	74·5	71·9	71·9	71·9	70·7	70·7	70·7
Sundries	97·2	97·1	97·1	97·1	96·8	97·0	97·1	97·1	96·8	96·8	96·6	96·6	96·6
Cost per Week of a Family Budget–													
All foods $	7·82	7·85	7·68	7·34	7·27	7·22	6·90	6·79	6·78	7·01	6·98	70·7	....
Fuel and light $	3·12	3 10	3 11	3·10	3·08	3·07	3·04	3·02	3·06	3·04	3·01	2·98	....
Rent $	6·83	6·77	6·77	6·77	6·77	6·77	6·47	6·35	6·34	6·33	6·32	6·30	....
Totals $	17·81	17·76	17·59	17·25	17·16	17·09	16·45	16·20	16·21	16·42	16·34	16·40	....

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1931		1932										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept	Oct.	Nov.
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	2,191	3,299	1,406	1,155	3,505	521	831	1,328	890	1,122	1,053	1,358	1,537
Cocoa and chocolate	153	105	108	141	159	53	191	95	95	60	113	135	136
Coffee and chicory	260	367	324	391	554	195	463	316	315	206	175	276	352
Fruits	1,806	2,082	862	1,094	1,741	1,071	1,908	2,216	1,903	1,746	1,505	1,651	1,338
Gums and resins	142	109	133	120	177	147	97	104	103	77	97	107	110
Nuts (edible)	523	422	206	231	360	163	261	210	133	108	111	274	521
Rubber (chiefly raw)	333	550	378	392	538	300	315	402	288	219	435	231	266
Seeds	251	133	129	104	323	173	301	121	18	19	21	28	43
Sugar, chiefly for refining	3,032	1,125	318	657	2,143	613	2,017	1,233	1,816	2,042	1,562	1,872	1,479
Tea	514	490	523	1,468	1,380	199	143	170	228	261	287	502	377
Vegetables	275	305	418	418	866	687	1,057	955	330	95	81	91	200
ANIMAL PRODUCTS—													
Fish	189	186	132	110	156	70	83	90	130	98	126	174	147
Furs, chiefly raw	187	240	511	547	589	253	323	369	223	211	246	201	180
Hides	116	107	198	196	297	109	248	83	68	95	96	233	240
Leather, unmanufactured	131	126	181	208	233	167	198	150	177	220	197	190	156
Leather, manufactured	209	134	122	254	313	158	292	288	59	109	147	117	91
TEXTILE PRODUCTS—													
Artificial silk	261	267	339	358	453	224	211	240	193	198	199	200	165
Cotton, raw	1,129	923	543	569	833	493	918	234	287	472	441	656	1,181
yarn	171	158	183	218	335	166	222	190	178	201	232	336	140
other	835	733	1,014	1,030	1,432	856	1,032	1,108	781	812	747	758	728
Flax, hemp and jute	655	463	589	576	757	392	573	587	451	510	425	589	603
Hats and caps	58	44	54	132	180	57	93	64	54	122	101	50	25
Manila and sisal grass	96	132	207	155	129	113	175	102	320	140	159	227	221
Silk—Raw	584	512	768	679	852	405	381	314	252	460	584	548	471
Fabrics	168	141	213	231	299	196	219	244	133	193	225	211	97
Wearing apparel	112	110	68	94	151	75	67	54	25	90	98	92	76
Wool—Raw wool	77	112	130	125	428	83	203	131	70	96	83	116	157
Noils and tops	204	183	279	302	662	140	194	146	154	174	230	255	346
Woollen yarn	200	192	261	213	274	163	221	144	194	171	143	222	221
Worsted and serges	276	301	412	554	613	304	340	340	53	284	228	154	138
Other wool	485	378	406	612	592	297	392	472	600	433	441	387	347
WOOD AND PAPER—													
Books and printed matter	1,042	1,013	848	796	1,019	555	744	786	861	828	874	907	871
Paper	654	586	556	621	838	473	707	576	481	496	517	567	536
Wood—Furniture and other manufactured wood	397	330	265	300	360	204	300	309	247	247	213	215	232
Planks and boards	245	239	193	209	274	157	210	173	113	101	93	140	147
Veneers	72	30	49	46	53	24	31	19	25	26	23	39	17
Other unmanufactured wood	43	67	52	48	96	134	57	38	25	47	10	33	43
IRON AND STEEL—													
Automobiles	100	47	181	113	255	147	163	74	68	63	60	38	33
Automobile parts	782	788	980	1,435	2,175	971	1,112	1,270	778	553	632	469	557
Castings and forgings	160	137	115	124	238	131	126	156	108	102	103	157	150
Engines and boilers	309	316	476	591	981	622	697	646	468	369	306	248	342
Farm implements	94	131	129	148	495	92	202	152	176	286	220	96	71
Hardware and cutlery	193	170	147	183	226	108	195	175	159	125	129	132	197
Machinery	1,478	1,650	1,315	1,512	2,462	1,758	1,689	1,544	1,127	949	909	1,086	1,031
Pigs and ingots	31	167	21	26	39	17	61	40	31	14	11	8	23
Plates and sheets	1,393	987	490	488	976	690	1,275	1,216	923	784	740	784	1,603
Other rolling mill products	672	349	332	303	499	292	403	346	272	227	247	311	294
Stamped and coated products	128	105	77	79	140	96	144	134	132	107	96	90	102
Tools	72	51	51	71	89	60	91	80	67	62	45	51	48
Tubes and pipes	105	86	92	72	126	77	117	99	104	58	85	82	69
Wire	91	54	60	79	154	89	69	92	76	38	43	42	74
NON-FERROUS METALS—													
Aluminium	373	383	380	330	423	283	236	176	187	144	284	287	552
Brass	251	213	178	216	287	179	236	187	185	170	140	151	157
Clocks and watches	181	39	76	63	106	63	102	114	72	70	73	93	98
Copper	85	125	84	84	108	75	106	70	49	35	49	39	47
Electric apparatus	1,274	907	981	807	905	561	831	626	529	493	49[illegible]	572	508
Precious metals	133	124	79	87	141	89	105	96	89	118	68	92	129
Tin	107	79	63	93	137	80	63	83	60	31	78	76	77
NON-METALLIC PRODUCTS—													
Clay and products	591	481	383	418	583	344	578	566	481	479	393	404	445
Coal	3,321	2,595	2,383	1,845	3,852	2,035	2,663	2,249	2,612	2,744	2,600	3,134	2,903
Coke	174	183	157	208	525	170	157	163	213	216	176	316	214
Glass and glassware	518	339	386	375	518	402	492	488	322	273	303	312	467
Petroleum, crude	2,488	1,692	2,336	1,386	2,145	1,142	3,436	3,519	3,557	3,304	2,674	2,657	2,122
Gasolene	892	646	282	485	859	554	876	1,022	901	953	1,064	738	845
Stone and products	328	207	217	155	222	141	254	198	185	148	191	137	245
CHEMICALS—													
Drugs and medicines	227	226	207	262	390	217	295	282	234	157	155	244	215
Dyeing and tanning materials	305	318	301	283	396	246	311	266	335	331	292	337	369
Fertilizers	348	417	117	16	94	144	344	132	7	240	285	229	349
Perfumery	103	77	55	60	101	49	72	86	49	54	51	61	64
Soap	93	67	47	51	79	58	58	71	53	166	190	117	56
Soda and compounds	235	217	194	173	291	134	246	249	178	179	254	234	278

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1931			1932									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
Banking—													
	End of Month												
READILY AVAILABLE ASSETS—													
Specie	69·95	87·61	65·82	64·91	62·59	58·70	55·91	55·49	54·97	54·85	55·69	55·48	55·03
Dominion notes	111·86	153·65	128·86	131·11	123·81	116·93	111·86	115·42	127·39	123·10	115·28	112·40	122·51
In Central gold reserves	26·73	25·38	25·73	21·58	20·08	23·63	23·03	22·58	22·88	24·78	21·83	23·08	21·38
In United Kingdom banks	5·95	4·60	4·97	5·63	7·89	10·40	10·95	8·75	7·69	8·82	8·81	13·94	13·51
In foreign banks	91·10	90·13	104·71	92·30	71·47	85·47	97·72	99·44	95·42	96·75	98·14	87·13	100·60
Foreign currency	14·63	19·12	14·74	13·64	13·21	14·38	15·33	15·25	15·57	16·48	16·56	16·90	18·26
Government securities	487·91	507·76	477·91	467·56	460·03	466·40	469·97	465·48	462·31	466·93	494·57	494·20	515·54
Call loans abroad	90·74	112·75	83·12	65·92	98·95	83·13	73·15	65·29	73·67	75·65	96·39	95·19	87·53
Total quick assets	899	1,001	906	863	858	859	858	848	860	867	907	898	934
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities	148·57	155·12	154·11	144·87	142·74	144·77	138·52	140·81	152·04	153·44	155·15	152·17	159·63
Railway securities	59·04	56·60	62·01	61·29	60·99	60·39	57·76	57·13	54·98	53·69	53·39	52·87	51·76
Canadian call loans	158·58	156·90	134·73	131·17	129·77	130·71	122·36	113·83	109·87	111·93	114·07	114·95	117·21
Current loans	1,141	1,102	1,082	1,071	1,063	1,071	1,070	1,057	1,037	1,028	1,004	1,003	1,018
Current loans abroad	188·94	183·75	188·36	189·73	190·65	188·76	184·58	187·08	174·90	164·34	159·04	158·98	159·04
Provincial loans	38·34	42·05	45·56	43·44	56·24	43·99	39·43	36·67	34·34	20·19	19·41	22·19	34·25
Municipal loans	113·84	118·13	125·69	132·86	139·29	149·15	154·01	153·52	139·22	130·65	123·67	116·62	109·21
Total loans, etc	1,848	1,815	1,793	1,774	1,783	1,788	1,766	1,746	1,703	1,663	1,629	1,621	1,649
OTHER ASSETS—													
Non-current loans	11·14	10·89	10·33	10·69	10·86	10·96	11·21	11·94	12·51	12·91	13·15	13·46	13·46
Real estate	6·27	6·42	6·57	6·58	6·65	6·78	6·86	6·96	7·19	7·26	7·37	7·51	7·61
Mortgages	6·35	6.22	6·25	6·29	6·26	6·27	6·27	6·19	6·01	6·02	6·01	6·28	6·55
Premises	79·55	79·85	79·79	79·91	79·99	79·83	79·99	79·95	79·90	79·95	80·06	79·92	79·59
Letters of credit	61·78	58·94	55·47	51·35	49·73	51·16	51·94	48·90	48·49	48·32	48·44	48·27	47·28
Loans to companies	14·47	14·40	14·31	12·75	12·47	13·03	13·00	12·85	13·01	12·92	12·89	13·15	13·04
Other assets	1·84	1·72	1·58	1·80	1·66	1·49	1·80	1·64	1·42	1·32	1·40	1·48	1·56
Note circulation deposits	6·81	6·81	6·82	6·82	6·82	6·83	6·83	6·83	6·95	6·59	6·59	6·59	6·60
Inter-bank balances, notes of other banks	13·32	14·33	11.94	11·07	12·71	11·08	11·91	11·87	10·51	11·90	10·42	9·52	13·14
Cheques of other banks	106.06	114·19	102·12	73·19	81·03	82·56	83·05	83·11	96·87	69·44	76·16	90·12	99·27
Balances due by other banks	2·79	3·23	4·08	3·73	3·07	3·54	3·37	3·44	2·78	3·14	3·36	3·57	3·87
Grand total assets	3,057	3,133	2,998	2,901	2,912	2,926	2,900	2,868	2,848	2,790	2,802	2,799	2,875
LIABILITIES TO THE PUBLIC—													
Note circulation	152·93	145·53	145·01	133·67	134·29	132·57	137·35	131·07	136·30	134·57	127·77	132·24	133·03
Dominion Government	39·79	113·11	111·10	94·65	79·76	86·11	65·76	50·38	36·42	15·54	19·04	15·90	44·76
Provincial Government	25·79	18·08	19·79	20·58	20·06	20·97	24·05	19·31	20·67	33·06	32·31	31·87	40·70
Government advances	24·50	66·00	46·50	43·00	35·50	32·00	27·50	29·60	40·50	38·50	29·00	23·00	27·50
Deposits by public—													
Savings deposits	1,462	1,396	1,360	1,368	1,390	1,389	1,393	1,387	1,373	1,363	1,367	1,359	1,371
Demand deposits	580·59	617·04	566·59	506·94	496·49	500·48	494·64	497·99	488·94	462·09	475·36	480·66	493·28
Total deposits	2,043	2,013	1,937	1,875	1,886	1.889	1,888	1,885	1,862	1,825	1,842	1,840	1,864
Foreign deposits	301·95	320·21	310·09	296·18	305·82	308·12	304·81	308·94	308·22	299·38	306·55	307·14	24·51
Due banks abroad, etc.—													
United Kingdom	3·94	5·74	4·85	3·68	4·79	5·82	5·11	4·94	5·73	5·67	4·50	4·85	4·54
Foreign	56·80	55·37	42·32	41·86	52·02	56·60	54·36	51·35	51·36	51·78	49·60	48·91	46·52
Bills payable	4·48	3·60	3·21	3·11	2·57	1·85	1·61	1·25	1·19	1·71	1·47	1·55	1·22
Letters of credit	61·78	58·94	55·47	51·35	49·73	51·16	51·94	48·90	48·49	48·32	48·44	48·27	47·28
Other liabilities	2·77	3·13	2·98	2·79	2·77	2·91	2·43	2·22	2·18	2·22	2·14	2·17	2·13
Total public liabilities	2,717	2,803	2,664	2,566	2,574	2,587	2,562	2.533	2,513	2,456	2,463	2,457	2,536
Due between banks	10·22	10·06	11·39	9·95	9·84	10·13	9·48	10·86	11·04	8·09	10·85	14·21	11·29
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	1,348	3,516	783	1,344	2,767	820	1,370	3,532	817	1,194	3,008	720	1,157
Reserve	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00
Capital	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50
Grand total liabilities	3,036	3,123	2,982	2,884	2,893	2,905	2,880	2,854	2,832	2,772	2,783	2,778	2,855
Surplus of notice deposits over Current Loans	+322	+293	+278	+298	+327	+312	+323	+330	+336	+335	+ 363	+ 356	+353
Percentage of current loans to notice deposits., p.c.	78·0	78·9	79·6	78·2	76·5	77·4	76·8	76·2	75·6	75·5	73·5	73·8	74·3
Currency—													
Net issues of Dominion notes other than according to Finance Act. 1927[1]	133·1	130·8	125·4	125·4	125·4	125·4	125·4	128·9	127·8	127·7	128·2	127·1	134·8
Dominion notes issued per Finance Act, 1927	24·5	66·5	49·0	45·0	36·5	32·0	27·5	29·6	40·5	38·5	29·0	23·0	27·5
Gold held against notes	72·9	68·6	64·6	66·8	64·6	63·8	63·9	64·3	64·8	65·4	66·2	67·5	71·2
Gold included in C.G.R.	11·0	11·0	10·7	10·7	10·7	10·7	10·7	11·1	11·1	11·1	11·1	11·1	11·1
All notes in hands of ubplic[2]	170·1	160·5	160·6	151·0	150·3	149·0	154·1	147·2	154·9	152·1	145·5	152·5	148·4
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	101·9	106·5	99·3	91·5	91·5	91·3	89·7	91·2	88·2	85·7	89·1	87·4	86·4
Notice deposits	109·5	104·1	101·8	102·0	103·5	103·1	103·5	103·2	102·5	101·6	101·8	101·7	102·7
Current loans	120·6	117·4	116·7	116·6	115·8	114·9	112·4	111·7	110·4	110·3	108·2	107·2	107·1
Investment holdings	129·6	137·5	131·7	127·2	124·6	126·5	124·8	123·7	123·9	125·5	131·7	131·1	135·4
Call loans, Canada	112·8	111·3	93·8	93·3	92·5	93·4	88·4	82·8	79·0	82·2	83·1	82·9	79·3
Call loans elsewhere	37·8	42·6	32·6	26·3	38·4	33·8	30·0	26·1	29·0	30·8	38·6	39·3	26·5
Total issue Dom. notes	82·3	90·3	81·7	88·9	86·0	85·2	82·5	86·1	92·2	91·7	85·3	83·5	84·0
Gold held by Finance Dept. against notes	65·0	59·7	56·2	62·6	60·5	60·4	59·8	59·7	60·1	60·4	61·2	61·6	63·5
Notes in hands of public	89·2	89·2	88·1	86·3	84·4	82·2	86·8	83·4	86·5	87·2	82·5	83·7	77·8

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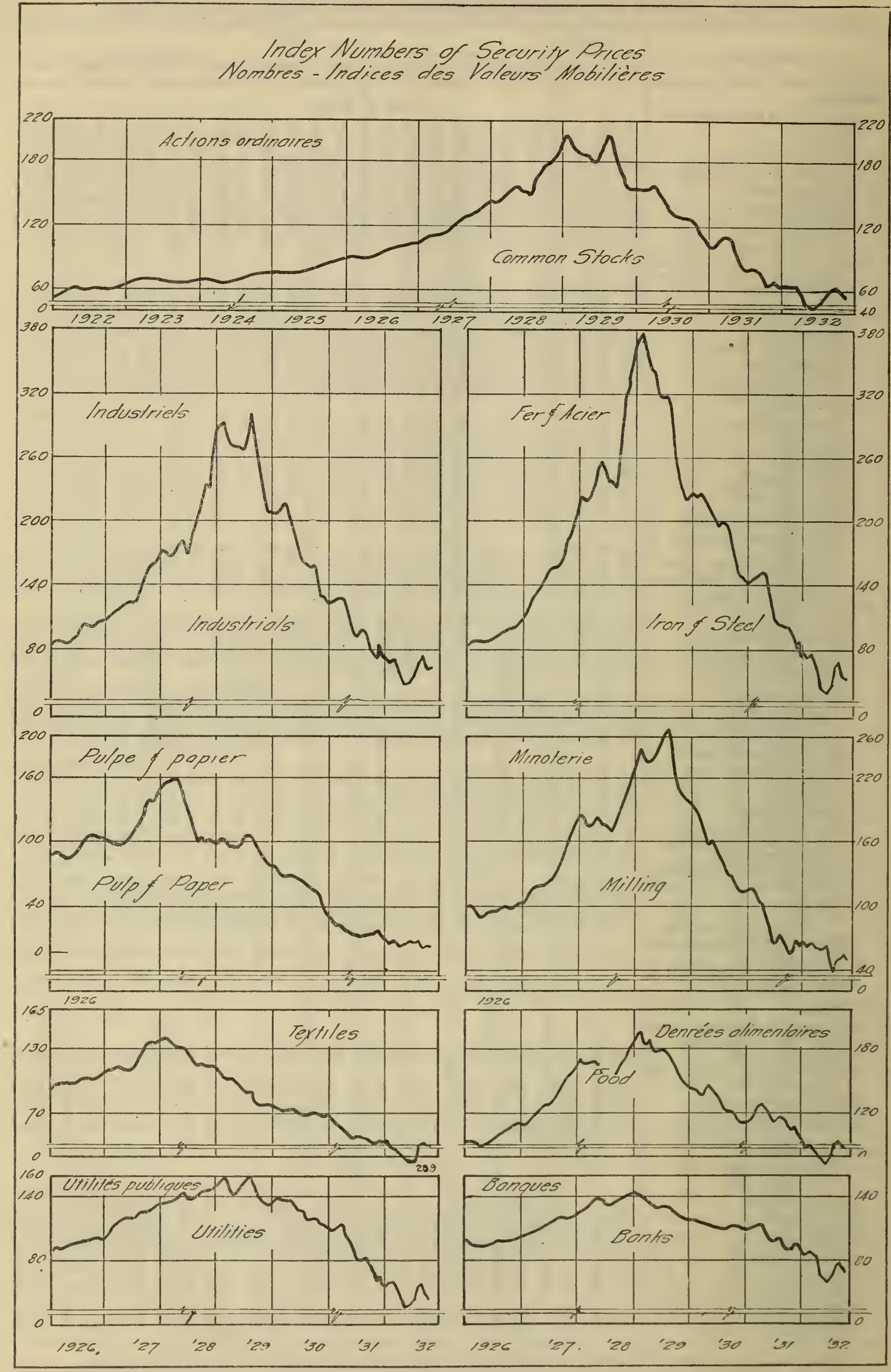
[1] The grand total includes note issues totalling $26,000,000 under authority of Chap. 4 of the Statutes of 1915.

[2] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.



Index Numbers of Security Prices
Nombres - Indices des Valeurs Mobilières

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1931 Nov.	1931 Dec.	1932 Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
Security Prices—													
COMMON STOCK PRICES—													
Total (130)	71·9	64·8	64·8	63·5	64·1	54·0	45·8	43·2	49·6	59·0	63·0	54·8	53·4
Industrials, total (96)	86·6	74·3	73·7	71·1	71·5	58·2	51·4	48·8	56·6	69·9	73·8	63·1	62·5
Iron and Steel (19)	88·8	77·2	77·2	76·5	79·2	62·5	44·9	40·5	51·1	63·5	69·1	55·9	51·3
Pulp and paper (9)	12·2	10·7	10·5	9·9	10·1	9·2	8·6	8·4	7·9	8·8	4·4	3·5	3·1
Milling (5)	69·5	65·9	66·5	64·9	65·5	63·7	63·1	62·6	38·3	47·4	53·0	49·8	48·3
Oils (4)	132·3	108·7	107·8	106·3	106·8	87·7	90·1	84·8	97·0	110·0	113·0	97·4	95·9
Textiles and Clothing (9)	46·1	45·2	44·9	39·6	38·3	32·5	29·1	28·3	28·9	38·5	42·3	38·0	38·7
Food and Allied products (21)	107·1	98·9	94·7	89·6	87·8	83·2	76·5	73·0	81·2	89·7	90·8	86·5	85·9
Beverages (8)	48·9	42·1	42·5	40·6	40·3	36·1	26·3	30·2	35·6	44·1	44·1	40·7	43·3
Miscellaneous (21)	100·5	87·7	86·9	81·7	82·4	62·2	47·1	43·3	55·2	78·2	89·2	73·9	74·2
Utilities total (18)	63·5	59·3	59·1	59·1	59·8	48·9	36·9	34·9	41·8	51·9	56·9	49·1	46·6
Transportation (2)	43·7	38·0	40·9	43·3	46·2	34·4	26·0	24·7	31·5	42·7	47·6	39·0	38·2
Telephone and telegraph (2)	93·5	90·5	88·3	82·0	81·1	68·8	63·8	59·6	59·9	71·6	76·3	73·4	70·8
Power and traction (14)	82·9	80·3	76·8	75·3	73·6	63·7	45·0	42·7	51·6	60·4	65·9	57·7	53·1
Companies abroad total (8)	58·8	51·5	54·3	54·5	55·8	47·4	49·4	46·5	49·9	52·7	56·5	47·4	48·3
Industrial (1)	75·1	64·8	67·1	65·2	67·0	59·1	66·3	59·6	65·6	72·8	77·6	64·3	67·9
Utility (7)	44·1	39·7	42·9	44·8	45·7	37·1	34·9	35·1	36·4	35·7	38·7	33·1	31·8
Banks (8)	92·9	92·9	90·3	86·1	86·0	85·8	65·7	60·5	67·1	73·9	76·1	74·4	69·6
Traders' Index	448·5	390·7	402·8	400·8	413·6	304·2	261·2	251·0	306·6	408·0	470·6	393·6	377·9
MINING STOCK PRICES—													
Total (20)	64·6	59·0	59·7	57·3	57·8	52·4	48·4	48·3	55·6	59·7	60·9	57·5	60·9
Gold (11)	64·4	59·0	60·1	57·5	57·6	52·6	50·2	49·9	57·2	58·1	56·4	55·0	58·1
Copper (4)	68·6	62·4	62·5	61·2	63·4	56·5	47·9	47·8	55·6	69·7	81·0	71·0	76·5
Silver and miscellanoues (5)	32·3	27·6	26·5	22·2	21·4	18·3	15·5	16·8	21·0	26·3	28·4	24·4	23·6
Financial Factors—													
Preferred Stocks	66·5	63·0	60·8	60·4	59·6	55·8	50·2	46·8	47·5	49·2	48·3	46·7	45·1
Interest rates	105·4	108·6	119·8	115·9	110·6	111·8	113·2	114·4	110·6	103·3	101·9	98·1	102·3
Yield on Ontario Government bonds p.c.	5·05	5·20	5·74	5·55	5·30	5·33	5·42	5·48	5·30	4·95	4·88	4·70	4·90
Shares traded, Montreal	431,758	135,308	125,989	136,387	180,070	187,313	204,522	176.041	283,953	544,528	506,926	206,902	193,093
New Issues of Bonds $000,000	215·03	·92	45·94	21·27	35·72	12·07	25·68	20·82	27·32	9·42	73·2	104·0	·9
Brokers' loans[1] $000,000	......	......	......	25·57	22·76	18·92	15·14	13·87	13·02	13·77	14·12	13·99	13·82
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High	1,155	1·250	1·191	1·165	1·131	1·128	1·154	1·163	1·161	1·152	1·118	1·110	1·191
Low	1,109	1·158	1·153	1·129	1·106	1·105	1·116	1·140	1·135	1·119	1·101	1·080	1·104
Average	1·123	1·211	1·173	1·145	1·118	1·112	1·131	1·153	1·148	1·142	1·108	1·096	1·148
Close	1,154	1·200	1·156	1·131	1·109	1·120	1·140	1·146	1·148	1·119	1·105	1·106	1·179
London Sterling in Montreal—													
High	4,250	4·320	4·130	4·000	4·230	4·215	4·245	4·280	4·123	4·045	3·880	3·815	3,810
Low	4,190	3·840	3·970	3·920	3·915	4·070	4·095	4·120	4·028	3·885	3·805	3·615	3,648
Average	4·191	4·092	4·028	3·960	4·064	4·173	4·157	4·205	4·076	3·975	3·847	3·723	3,760
Close	4,090	4·090	3·990	3·945	4·230	4·100	4·203	4·120	4·028	3·885	3·820	3·635	3,770

[1] First Thursday of following month.

Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
1930												
Nov	126,402	101,148	434,759	358,336	384,486	379,336	469,863	554,286	162,850	138,542	1,079,392	1,072,019
Dec	250,607	236,829	468,632	515,001	14,709	15,491	8,836	32,292	45,348	19,853	977,920	987,853
1931												
Jan	225,629	238,529	378,590	361,876	....	....	....	....	....	....	964,215	980,374
Feb	204,354	197,957	408,139	381,844	....	....	....	....	....	....	891,542	884,226
Mar	232,910	220,986	425.210	448,568	1,468	....	....	....	....	....	912.598	952,401
April	156.726	190.913	336,792	356,915	189,333	142,533	328,102	230,080	56,651	83,701	99.253	9979,146
May	117,953	112,438	292,850	275,776	659,269	542,131	1,302,740	1,238,649	193,046	199.626	1,073,385	1,077,685
June	134,577	133,917	265,680	267,278	719,307	641,197	1,111,508	1,128,082	434,706	434,223	1,174.789	1,324.129
July	157.804	153,857	382,400	368,024	654,543	549,199	1,122,190	1,100,798	444,811	476,416	1,249,577	1,249,972
Aug	159.173	152,128	491,816	509.859	829,425	717,468	1,103,291	1,088,734	460,602	459,728	1,138.081	1,127,397
Sept	143.789	149.604	383,252	382.838	607,711	569,752	1,004,220	1,041,495	399,690	399,687	1,035.018	1,004,453
Oct	123,283	115,918	313,163	314,250	734,401	641,713	944,352	934,061	228,223	221,966	925.023	925,653
Nov	111,908	97.835	315,144	293,338	584.215	510,256	884,283	959,323	280,352	262.808	897,484	884,263
Dec	245,265	239,022	509,661	518,954	23,220	6,447	39,488	39,154	55,468	21,944	876,423	914,688
1932												
Jan	212,902	215.925	817,890	799,072	....	....	....	....	....	....	942,575	933,039
Feb	217,548	210,751	701,478	697,095	....	....	....	....	....	....	800,842	849,787
Mar	225,255	216,788	745,359	728.678	341	341	....	....	....	....	898,393	904.000
April	154,213	179,015	556,999	546.060	140.727	133,203	330,035	237,399	73.238	122,927	904.904	879,000
May	134,036	116,228	480,041	477,700	327.682	334.859	1,089,169	1,018,084	251.098	244,621	938,589	930,000
June	117,838	127,282	401,282	389,421	414,030	378.322	1,158,746	1,151,8 5	397,299	401,962	938,402	950.000
July	167,357	151,103	611,795	603,205	422.444	458,433	1,107,539	1,176,390	506,002	517,252	1,003.648	1,002,000
Aug	163.457	168,431	650,575	652.078	453,409	468,762	1,190,652	1,145,509	492,502	490,108	999,488	999,000
Sept	133,519	138,231	580,821	573,970	410,428	387,713	1,093,061	1,141,267	384,804	382,034	936.323	916,327
Oct	134,442	129,967	471,867	463,161	312,412	314,965	1,108,660	1,052,666	236,730	240,741	951,217	1,045.718
Nov	....	....	....	....	311,553	316,413	891,773	975,932	284,356	264,216	862.305	856,233

Table 28. Canadian Public Finance. The Guaranteed Debt of the Dominion Government, March, 31 1932

—	Amount outstanding at March 31, 1932		Principal and Interest payable in
	Held by the Public	Held by the Minister of Finance	
	$ cts.	$ cts.	
Guaranteed Securities—			
Railway Securities Guaranteed as to Principal and Interest—			
1. Canadian Northern Ry. Co., 3 per cent deb. stock due 1953, £1,923,287-0-0	9,359,996 72	....	London.
2. Canadian Northern Ry. Co., 3½ per cent deb. stock due 1958, £1,622,586-19-9	7,896,563 16	....	London & Canada.
3. Canadian Northern Ont. Ry. Co., 3½ per cent deb. stock due 1961, £7,350,000-0-0	34,229,996 87	1,540,003 13	London & Canada.
4. Canadian Northern Alberta Ry. Co., 3½ per cent deb. stock due 1960, £647,260-5-6	3,149,998 66	....	London & Canada.
5. Grand Trunk Pacific Ry. Co., 3 per cent bonds due 1962, £14,000,000-0-0	34,992,000 00	33,048,000 00	London, N. Y. & Canada.
6. Canadian Northern Alta. Ry. Co., 3½ per cent deb. stock due 1962, £733,561-12-10	....	3,569,996 86	
7. Canadian Northern Ry. Co., 4 per cent deb. stock and bonds due 1934	17,060,333 33	12,500,000 00	See footnote A.
8. Grand Trunk Pacific Ry. Co., 4 per cent bonds due 1962, £3,280,000-0-0	8,440,848 00	7,499,952 00	London, N. Y. & Canada.
9. Canadian Northern Ry. Co., 7 per cent bonds due 1940	24,282,000 00	....	New York.
10. Grand Trunk Ry. Co., 7 per cent bonds due 1940	24,492,000 00	....	New York.
11. Canadian Northern Ry. Co., 6½ per cent bonds due 1946	24,499,000 00	....	New York.
12. Grand Trunk Ry. Co., 6 per cent bonds due 1936	24,475,000 00	....	New York.
13. Canadian National Ry. Co., 5 per cent serial equipment bonds, 1923-38	9,750,000 00	....	Canada.
14. Canadian National Ry. Co., 5 per cent bonds due 1954	50,000,000 00	....	Canada.
15. Canadian National Ry. Co., 4½ per cent bonds due 1954	26,000,000 00	....	New York & Canada.
16. Canadian Northern Ry. Co., 4½ per cent bonds due 1935	17,000,000 00	....	New York & Canada.
17. Canadian National Ry. Co., 1727, 2 per cent guar. Deb. Stock, £7,176,801-0-0	29,452,409 67	....	London.
18. Canadian National Ry. Co., 4½ per cent Gold Bonds due 1957	65,000,000 00	....	New York & Canada.
19. Canadian National Ry. Co., 4½ per cent Gold Bonds due 1968	35,000,000 00	....	London, N. Y. & Canada.
20. Canadian National Ry. Co., 5 per cent Gold Bonds due July 1, 1969	60,000,000 00	....	London, N. Y. & Canada.
21. Canadian National Ry. Co., 5 per cent Gold Bonds due Oct. 1, 1969	60,000,000 00	....	London, N. Y. & Canada.
22. Canadian National Ry. Co., 5 per cent Gold Bonds due 1970	18,000,000 00	....	London, N. Y. & Canada.
23. Canadian National Ry. Co., 4¾ per cent Gold Bonds due 1955	50,000,000 00	....	London, N. Y. & Canada.
24. Canadian National Ry. Co., 4½ per cent Gold Bonds due 1956	70,000,000 00	....	London, N. Y. & Canada.
25. Canadian National Ry. Co., 4½ per cent Gold Bonds due 1951	50,000,000 00	....	London, N. Y. & Canada.
	753,080,146 41	58,157,951 99	
Railway Securities Guaranteed as to Interest Only—			*Interest payable in*
26. Grand Trunk Ry. Acquisition Guarantees—			
Grand Trunk 4 per cent perpetual guar. stock, £12,500,000	60,833,333 33	....	London.
Grand Trunk 5 per cent perpetual deb. stock, £4,270,375	20,782,491 67	....	London.
Great Western 5 per cent perpetual deb. stock, £2,723,080	13,252,322 67	....	London.
Grand Trunk 4 per cent perpetual deb. stock, £24,624,455	119,839,014 33	....	London.
Northern Ry. of Canada, 4 per cent perpetual deb. stock, £308,215	1,499,979 67	....	London.
	216,207,141 67	....	
Other Securities Guaranteed as to Principal and Interest—			*Principal and Interest payable in*
27. Harbour Commissioners of Montreal, Montreal South Shore Bridge, 5 per cent Bonds due 1969	19,000,000 00	....	London, N. Y. & Canada.
28. Canadian National (West Indies) Steamships, Ltd., 5 per cent Bonds due 1955	9,400,000 00	....	London, N. Y. & Canada.
29. St. John Harbour Commission—			
(a) Bonded indebtedness of the City of Saint John, assumed by Commission	1,467,164 96	....	$169,000 payable in London, bal. in Canada.
(b) Debentures of the Commission issued to the City of Saint John—5 per cent due Aug. 1, 1952	667,953 04	....	Canada.
30. New Westminster Harbour Commissioners, 4¾ per cent debentures due 1948	700,000 00	....	New York & Canada.
	31,235,118 00	....	

Footnote A—£3,500,000—Sterling stock.
$ 27,000—Dollar bonds which are payable in London, New York and Canada.

Table 29. Significant Statistics of the United Kingdom

Classification	1931		1932										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Production—													
IRON............000 metric tons	301	336	335	329	341	322	320	316	297	264	265	280	......
STEEL...........000 metric tons	467	429	437	488	470	440	424	467	437	367	437	445	......
COAL............000 metric tons	18,883	19,887	18,973	18,815	19,091	18,663	17,275	17,028	15,275	15,542	16,360	17,112	......
ELECTRICITY GENERATED......mill. k.w.h.	1,095	1,223	1,162	1,133	1,090	987	895	822	806	815	922	1,098	......
New orders received..1920=100	65	59	56	58	57	59	62	58	52	54	56	55	......
COPPER AVAILABLE......000 tons	8·4	7·1	4·3	12·0	7·4	8·2	9·7	10·8	10·8	14·8	10·7	10·1	......
RAW COTTON DELIVERED TO MILL.................mill. lb.	127	125	121	111	118	120	103	101	94	79	73	101	......
PRODUCTION, ARTIFICIAL SILK YARN AND WASTE....mill. lb.	6·26	6·07	6·44	6·52	6·32	6·45	6·09	6·23	5·71	4·62	5·70	6·32	......
NATURAL SILK DELIVERIES000 lb.	308	257	271	245	267	290	309	318	333	274	298	304	......
CRUDE RUBBER AVAILABLE............000 tons	6·49	6·75	5·13	5·50	4·14	7·28	7·02	8·28	7·58	8·90	7·20	7·30	......
BUILDING PLANS APPROVED..........1924=100	90·3	77·6	87·6	103·3	121·8	125·8	132·2	159·5	115·0	78·0	123·9	155·8	......
Other..............1924=100	71·5	116·2	93·7	86·2	93·3	93·8	108·5	88·0	108·8	50·0	93·9	94·5	......
Employment—													
INSURED WORKERS IN EMPLOYMENT............mill.	9·51	9·59	9·37	9·40	9·55	9·48	9·40	9·39	9·32	9·28	9·15	9·40	......
NUMBER UNEMPLOYED.......000	2,667	2,602	2,784	2,742	2,595	2,662	2,754	2,770	2,839	2,866	2,849	2,737	2,800
PERCENTAGE UNEMPLOYED......	21·4	20·9	22·4	22·0	20·8	21·4	22·1	22·3	22·9	23·1	22·8	21·9	......
Coal mining................	18·6	19·6	18·7	18·5	18·8	18·4	20·6	21·0	21·5	22·6	22·9	22·9	......
Iron and steel...............	45·0	45·0	46·5	46·7	67·7	63·4	50·0	46·9	47·8	48·6	46·8	47·7	......
General engineering...........	27·6	26·8	28·1	28·1	27·2	27·4	28·6	27·8	28·8	28·8	30·8	30·2	......
Electrical engineering.........	14·9	15·1	17·6	17·2	16·6	16·4	16·4	16·3	16·4	16·3	16·0	16·0	......
Shipbuilding and marine engineering..................	57·9	58·1	58·0	57·5	56·7	56·5	57·5	57·3	57·5	57·7	62·1	61·9	......
Base metal working..........	28·0	24·7	26·1	25·6	24·8	25·6	26·3	27·0	28·5	26·2	27·3	26·6	......
Cotton......................	29·3	27·4	28·2	26·0	23·4	24·9	33·4	30·4	31·1	33·5	34·8	25·7	......
Woollen......................	17·5	16·0	16·9	16·3	14·7	17·0	24·0	24·8	25·1	25·4	20·3	16·5	......
Building.....................	26·8	28·4	32·6	32·4	28·8	26·8	26·2	25·8	27·3	27·1	28·5	29·5	......
Public works contracting.....	35·8	35·6	38·1	37·8	37·5	37·4	37·2	38·8	42·8	43·4	42·1	42·8	......
Trade—													
IMPORTS, TOTAL..........£ mn.	83·2	77·0	62·3	70·2	61·1	53·5	55·7	57·5	51·9	53·3	54·3	......	......
Food, drink and tobacco £ mn.	38·6	39·7	31·5	33·6	30·9	27·5	29·9	31·4	29·3	28·2	30·6	35·1	......
Raw materials.........£ mn.	15·3	18·5	16·9	15·4	16·5	13·4	13·7	13·5	10·8	11·7	11·2	11·9	......
Manufactured..........£ mn.	28·7	18·2	13·3	20·1	13·0	11·8	11·6	11·8	11·4	13·1	12·1	13·5	......
Total, net imports......£ mn.	78·3	71·5	57·0	64·7	55·7	48·8	51·3	53·3	48·6	49·8	51·4	57·1	......
EXPORTS, TOTAL..........£ mn.	31·9	32·1	31·1	30·0	31·2	34·8	30·2	29·7	29·3	28·6	26·2	30·4	......
Food, drink and tobacco £ mn.	3·4	2·9	2·8	2·8	2·7	2·9	2·6	2·3	2·3	2·6	2·5	2·9	......
Raw materials.........£ mn.	4·1	4·0	3·6	3·5	3·5	4·0	3·6	3·6	3·5	3·4	3·2	3·9	......
Manufactured..........£ mn.	22·9	22·7	23·4	22·6	24·2	26·8	23·2	22·9	22·4	21·7	19·8	22·7	......
BANK CLEARINGS, COUNTRY AND PROVINCIAL DAILY AVERAGE.............£ mn.	12·7	13·2	13·8	12·7	13·2	13·0	12·6	12·0	13·3	11·9	11·4	12·8	......
Provincial.............£ mn.	93·0	97·0	96·0	98·0	102·0	95·0	94·0	90·0	108·0	92·0	88·0	105·9	......
POSTAL RECEIPTS, DAILY..£ 000	137	173	129	125	128	130	128	126	129	121	131	134	......
Transportation—													
SHIPPING—													
Entrances......mill. net tons	4·98	4·86	4·23	4·65	4·13	4·35	4·77	5·13	5·03	5·13	4·91	4·83	......
Clearances......mill. net tons	4·60	4·60	4·55	4·10	4·28	4·46	4·25	4·65	4·81	4·50	4·77	4·35	......
Index of shipping freights..........1924=100	73·7	71·4	62·1	65·2	69·0	68·5	65·6	57·7	56·3	59·0	64·3	62·8	......
RAILWAYS—													
Gross passenger receipts............£ mill.	3·0	3·9	3·1	2·8	3·8	3·4	4·0	4·4	6·4	6·1	......	......	......
Gross freight receipts. £ mill.	7·5	7·6	6·7	6·9	6·6	6·4	6·0	6·1	5·8	5·5	5·7	......	......
Freight traffic, total.mill. tons	23·0	24·0	21·1	21·3	20·8	20·1	18·6	18·9	17·5	16·5	17·2	......	......
Merchandise......mill. tons	4·4	4·2	3·8	3·8	3·7	3·6	3·4	3·4	3·4	3·2	3·3	......	......
Coal.............mill. tons	14·6	16·1	14·1	14·1	13·8	13·2	12·1	12·2	11·0	10·7	11·0	......	......
Minerals and other merchandise....mill. tons	3·9	3·7	3·2	3·4	3·3	3·3	3·2	3·2	3·1	2·7	2·8	......	......
Prices—													
WHOLESALE PRICES 1913=100—													
Board of trade..............	106·4	105·9	105·8	105·3	104·6	102·4	100·7	98·1	97·7	99·5	102·1	101·1	......
Economist...................	90·7	90·6	90·0	92·2	89·9	86·3	83·3	80·9	82·7	85·2	88·1	85·3	......
Statist......................	97·6	100·5	99·6	102·0	98·9	97·0	94·4	90·6	92·8	94·9	94·6	91·5	......
Times.......................	99·4	99·5	98·9	100·0	97·4	96·7	93·9	90·3	93·2	96·0	97·7	96·5	......
RETAIL FOODS.................	130	132	131	131	129	126	125	123	125	123	123	125	125
Cost of living...............	146	148	147	147	146	144	143	142	143	141	141	143	143
Banking—													
BANK OF ENGLAND—													
Private deposits........£ mn.	98	111	107	102	105	108	111	122	117	123	123	......	......
Bank and currency notes £ mn.	355	364	355	345	354	358	358	357	366	366	362	......	......
Gold reserve..........£ mn.	121·7	121·3	124·6	124·6	124·6	124·6	132·4	140·0	141·5	139·8	140·3	140·4	......
NINE CLEARING BANKS—													
Deposits..............£ mn.	1,670	1,700	1,677	1,621	1,639	1,643	1,661	1,727	1,765	1,813	1,826	......	......
Discounts.............£ mn.	238	244	237	205	215	238	245	276	316	373	390	......	......
Advances..............£ mn.	887	887	891	888	888	866	858	838	822	803	789	......	......
Investments...........£ mn.	284	281	268	264	266	272	284	324	333	348	367	......	......
TREASURY BILLS........£ mill.	626	682	653	574	576	612	617	628	750	791	854	872	......
Money—													
DAY TO DAY RATE..........p.c.	5·02	4·21	4·46	4·27	2·48	1·98	1·38	·94	·67	·71	·65	·71	......
THREE MONTHS RATE.......p.c.	5·76	5·84	5·65	5·11	2·64	2·36	1·57	1·06	·98	·72	·69	·84	......
Security Values—													
FIXED INTEREST.......1921=100	104·8	102·2	104·7	106·5	111·6	110·6	111·4	111·0	115·6	116·1	118·4	120·3	......
VARIABLE DIVIDEND..1921=100	99·4	90·7	92·8	91·7	92·7	84·5	82·0	78·9	84·5	92·5	96·8	96·3	......
TOTAL................1921=100	103·1	98·5	100·9	101·7	105·5	102·1	101·8	100·6	105·5	108·4	111·4	112·5	......

Table 30. Significant Statistics of the United States.

Classification	1931		1932										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
United States Statistics—													
Wheat, Visible Supply. Mil. bush.	230	221	212	210	202	183	172	167	178	18·8	194	190	......
Receipts, principal markets............000 bush.	26,405	13,766	17,072	25,000	13,412	13,198	15,344	13,473	41,006	40,732	38,410	27,238	......
Shipments, principal markets............000 bush.	29,470	15,470	11,005	11,537	9,562	13,221	15,942	11,507	17,294	19,648	21,313	17,541	......
Exports, including wheat flour.........000 bush.	13,380	11,924	7,962	7,852	8,435	11,777	8,764	8,001	4,772	5,768	4,226	4,422	......
Wheat Flour Production..................000 bbls.	9,890	8,148	8,180	7,694	8,483	8,196	7,739	7,820	7,828	9,005	9,394	9,383	......
Sugar Meltings, 8 Ports............000 long tons	232	284	246	267	346	298	306	382	355	353	395	288	......
Tobacco Consumption, Cigars.................Millions	477	305	343	348	355	350	369	400	361	401	405	437	......
Cigarettes.............Millions	7,850	7,295	8,963	7,680	8,447	7,562	8,685	10,560	9,534	9,559	9,311	8,351	......
Cattle Receipts, Primary Markets....................000	1,866	1,453	1,376	1,281	1,377	1,376	1,397	1,338	1,291	1,606	1,689	1,896	......
Hog Receipts, Primary Markets....................000	3,752	4,210	4,218	3,659	2,939	2,960	3,050	2,545	2,159	2,405	2,505	2,691	......
Cotton Consumption...000 bales	429	416	435	450	489	367	332	321	279	403	492	502	......
Newsprint Production.................000 s. tons	94·1	93·9	94·2	87·2	100·0	91·2	88·1	854	74·5	79·5	70·6	76·7	......
Newsprint Consumption.................000 s. tons	174·1	160·1	151·2	142·9	156·2	148·4	152·3	138·2	157·1	123·9	127·4	145·0	......
Pig Iron Production..000 l. tons	1,103	980	973	964	967	853	784	628	572	531	593	645	631
Steel Ingot Production.................000 l. tons	1,594	1,302	1,461	1,460	1,411	1,240	1,107	897	793	832	975	1,069	1,015
Unfilled Orders U.S. Steel Co...........000 l. tons	2,934	2,735	2,648	2,546	2,472	2,327	2,177	2,035	1,966	1,970	1,985	1,997	1,968
Automobile Production......000 cars and trucks	68·9	121·5	119·3	117·4	119·0	148·3	184·3	183·1	111·1	90·3	84·1	48·9	......
Zinc Production..........s. tons	20,526	21,965	22,516	21,516	22,493	20,620	18,642	16,410	14,771	13,404	13,005	14,866	15,752
Stocks...................s. tons	130,865	129,825	129,914	129,534	129,451	132,025	132,580	134,032	135,907	131.203	123.056	119,101	119,159
Lead Production..........s. tons	31,671	33,576	32,180	28,081	30,345	23,236	25,902	26,068	15,819	17,118	20,498	21,092	......
Petroleum Production..................000 bbls.	72,851	73,174	66,884	62,484	67,189	67,717	68,523	64,835	66,310	66,220	65,036	65,210	......
Consumption (to stills)..............000 bbls.	71,367	72,721	68,715	63,814	68,502	71,131	74,669	72,327	71,455	67,271	63,913	66,699	......
Gasoline Production..000 bbls.	35,792	35,563	33,007	31,265	31,789	33,093	34,599	33,312	33,705	32,883	30,908	33,212	......
Consumption..........000 bbls.	30,640	30,529	26,845	25,344	29,451	30,488	31,574	38,766	31,317	35,207	33,645	32,255	......
Contracts Awarded.....$000,000	151·2	136·9	84·8	89·0	112·2	121·7	146·2	113·1	128·8	134·0	127·5	107·5	......
Carloadings.............000 cars	2,620	2,273	2,270	2,245	2,287	2,773	2,088	1,966	2,422	2,345	2,245	3,158	2,195
Electric Power Production.............mill. k.h.	7,405	7,775	7,401	6,997	7,321	6,781	6,635	6,548	6,525	6,740	6,740	7,044	......
Index Factory Employment...............1923-5=100	69·3	69·4	68·1	67·8	66·4	64·3	62·1	60·0	58·3	58·8	60·3	61·1	......
Mail Order Sales, 2 cos....$000	45,898	58,821	31,975	32,581	35,959	39,745	38,718	39,889	32,073	33,777	39,156	45,423	......
Ten Cent Sales, 4 Chains...$000	42,281	79,989	34,029	35,638	40,512	39,359	38,869	36,864	34,361	34,538	36,632	41,605	......
Imports.................$000,000	149·7	152·9	135·2	131·0	131·3	126·7	112·0	111·4	79·4	91·1	98·4	106·4	......
Exports.................$000,000	193·5	183·6	149·9	153·9	155·3	135·2	132·0	114·3	106·8	109·2	132·0	153·5	......
Manufacturing Production.............1923-5=100	70·0	69·0	71·0	68·0	65·0	61·0	59·0	58·0	57·0	59·0	65·0	64·0	......
Mineral Production..1923-5=100	84·0	83·0	77·0	78·0	84·0	79·0	67·0	63·0	64·0	65·0	70·0	74·0	......
Industrial Production................1923-5=100	72·0	71·0	72·0	70·0	68·0	64·0	60·0	59·0	58·0	60·0	66·0	66·0	......
F.R. Banks, Bills Discounted ....Mil. Dolls.	718	638	899	828	639	556	490	440	538	433	332	326	309
Reserve Ratio..............p.c.	65·1	66·5	66·6	68·6	70·7	67·1	62·1	57·6	56·5	58·9	61·1	62·1	62·6
Member Banks Loans and Discounts.....Mil. Dolls.	13,350	13,104	12,830	12,588	12,211	11,880	11,631	11,263	10,996	10,796	10,706	10,441	10,413
Net Demand Deposits.......Mil. Dolls.	12,199	11,871	11,166	11,003	10,941	11,144	11,102	10,925	10,751	10,982	11,229	11,461	11,745
Interest Rates, Time Loans..p.c.	3·50	3·50	3·75	3·63	3·13	2·30	1·75	1·50	1·38	1·38	1·38	·88	·51
Call loans renewal..........p.c.	2·50	2·70	2·65	2·50	2·50	2·50	2·50	2·50	2·08	2·08	2·00	1·35	1·04
Prime commercial paper, 4-6 months...............p.c.	4·00	3·88	3·88	3·88	3·75	3·50	3·13	2·75	2·50	2·68	2·13	2·00	1·74
Bond Prices High Grade Rails (10).....................	83·73	75·29	76·95	75·30	79·28	73·23	69·69	68·78	70·97	79·32	82·07	80·76	......
Forty bonds....................	64·08	53·23	57·47	57·23	58·25	49·42	43·08	41·39	42·98	53·35	55·01	49·86	......
Prices Common Stocks (404)..................1926=100	71·7	57·7	58·0	56·5	56·8	43·9	39·8	34·0	35·9	53·3	52·2	49·9	......
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Industrials (338)................	67·5	54·3	54·4	52·9	53·8	41·7	38·1	33·5	44·4	51·5	55·8	47·7	......
Railways (33)...................	46·0	33·0	36·6	34·2	32·1	22·2	17·4	14·1	21·2	29·2	34·5	27·5	......
Utilities (34)....................	114·7	95·6	94·4	92·8	93·4	73·3	67·8	55·0	55·4	84·2	91·4	80·6	......
Automobiles (13)................	75·4	64·8	64·2	60·2	54·5	34·3	30·1	25·5	35·2	44·5	54·2	42·8	......
Tires and rubber goods (17).....	33·0	24·9	24·5	22·8	23·9	18·7	17·9	15·1	20·6	28·5	32·9	23·9	......
Chain stores (17)...............	69·2	57·4	57·3	56·3	57·9	49·2	41·7	34·8	43·6	49·3	52·8	48·2	......
Copper and brass (9)...........	45·0	35·2	36·1	32·1	29·6	21·8	20·4	22·0	29·6	37·7	47·0	34·4	......
Oil (16).........................	56·7	43·9	42·9	42·4	45·0	38·0	38·6	36·5	50·1	54·6	53·9	47·4	......
Railway equipment (9)..........	41·5	31·0	31·0	30·7	30·4	21·9	19·7	17·3	26·4	29·8	31·8	26·4	......
Steel and iron (9)..............	44·6	34·0	32·1	32·2	32·3	23·1	19·9	16·3	24·9	33·0	42·1	32·5	......
Textile (31)....................	35·7	31·0	30·7	30·6	30·7	25·6	23·4	20·0	27·2	33·1	38·7	32·5	......
Amusement (7)..................	27·7	15·8	17·8	17·0	16·8	11·0	9·1	6·5	11·4	15·8	17·3	12·9	......
Tobacco (10)....................	106·2	90·6	98·3	99·1	104·6	89·5	82·9	70·3	93·0	98·0	101·4	90·5	......
Stock Sales, N.Y.....Mil Shares	37·4	50·2	34·3	31·7	33·1	31·4	23·2	23·0	23·1	82·6	67·4	29·2	......
Bond Sales, N.Y.....Mil. Dolls.	236·6	337·8	286·5	217·4	252·7	252·4	258·4	257·2	240·7	333·1	250·3	178·6	......
Brokers Loans.......Mil. Dolls.	730	587	512	525	533	379	300	244	242	332	380	325	.....
Bank Debits, N.Y...Mil. Dolls.	14,464	19,233	17,676	14,381	16,160	15,558	12,912	14,202	12,728	13,458	14,163	12,944	9,815
Outside, 140 centres Mil. Dolls.	14,605	17,112	15.893	12,870	13,729	14,366	12,498	12,908	12,572	12,188	11.767	12,354	10,935

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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STATISTIQUE COURANTE DES AFFAIRES AU CANADA

L'année que nous terminons a été caractérisée par la continuation de la dépression mais avec des perspectives d'amélioration considérable à l'arrière plan financier domestique. Les industries produisant pour la consommation directe, notamment le vêtement et l'alimentation, ont fait figure relativement meilleure que les groupes voués à l'expansion des usines et de leur outillage, comme toujours dans les temps de dépressions. Les industries de la construction, du fer et de l'acier ont opéré à bas rendement; bien que la production de sucre, farine et textiles ait été inférieure à celle de 1931 l'inélasticité de la demande a eu pour effet une résistance marquée contre plus ample réaction.

Opérations commerciales

L'indice du volume physique des affaires maintenu par le Bureau donne 79·6 pour la partie écoulée de 1932 comparativement à 93·5 l'année précédente. Les opérations commerciales ont subi un sévère déclin au commencement de l'année, continuant la violente contraction de 1929 à 1931. Une combinaison de circonstances d'un caractère constructif vers le milieu de l'année ont provoqué une amélioration encourageante en juillet. Des déclins subséquents ont éliminé ces gains et un nouveau bas d'activité industrielle a été touché en octobre, toujours après rajustement pour tendances saisonnières.

Emploiement

La marche de l'emploiement industriel, après élimination du facteur saisonnier, a été à peu près semblable à celle du volume physique des affaires esquissée ci-dessus. Le déclin des premiers mois a été relativement plus prononcé que ne l'indique l'indice des affaires, le changement dans les méthodes de secours au chômage ayant une influence prononcée sur l'emploiement de 1932. Le vif déclin du nombre de bras employés dans la construction comparé à une récession plus modérée dans les manufactures indique partiellement l'effet de ces changements de méthodes dans les secours publics aux sans-travail. L'indice de l'emploiement sur la base de 1926 donne 87·9 en 1932 comparativement à 102·5 l'année précédente.

Prix de gros

La marche des prix de gros, étant partiellement affectée par les fluctuations des fonds canadiens en termes de dollars américains et de livres sterling, a été irrévocablement à la baisse en 1932. Ce déclin, cependant, a été moins prononcé que dans l'une ou l'autre des années précédentes. Il y a eu arrêt de la baisse entre juin et septembre, l'indice officiel montrant même un gain modéré au cours de cette période. La faiblesse des gains des bestiaux et du papier à journal, à l'automne, a été la principale influence dans l'accentuation du déclin aboutissant au plus bas niveau de la période. L'indice, sur la base de 1926, était 64·8 en novembre comparativement à 69·4 en janvier, un déclin de 6·6 p.c. Le déclin de janvier à décembre 1930 est de 18·4 p.c. comparativement à 8·4 p.c. entre les mêmes mois de 1931.

Partant de 98·4, le sommet de 1929 touché en août, le déclin s'est continué jusqu'à 64·8 en novembre dernier, soit 34·2 p.c. D'après les compilations à long terme, les prix de gros actuels ne sont que légèrement au-dessus du niveau général de 1913.

Valeurs mobilières

Bien qu'une partie considérable des gains du troisième trimestre ait été influencée par la récente réaction, l'indice du cours des actions ordinaires a fait figure relativement meilleure que plusieurs des facteurs majeurs contribuant au portrait des conditions économiques. Pendant le premier semestre, reflétant partiellement la disparition des restrictions sur les prix, la cote de la bourse a décliné rapidement. Le point le plus bas du mouvement a été atteint en juin, alors que l'indice de 130 titres d'action ordinaire était à 43·2 comparativement à 34·8 en janvier. La reprise des trois mois suivants a été de proportions beaucoup plus grandes que toutes les autres depuis le commencement de la dépression majeure, l'automne de 1929. La réaction a été apparente les derniers mois de l'année mais jusqu'à date les niveaux de juin restent encore les plus bas de la période d'après-guerre.

Affaires bancaires

Le choc de la dépression au Canada a été moins violent dans la sphère purement financière que dans la sphère économique, la solidité du régime bancaire étant sans aucun doute le plus important facteur individuel à sauver le Dominion des pires conséquences de la dépression. A la suite de la vive baisse des dépôts à terme au cours du dernier trimestre de 1931, quand le Dominion a flotté un emprunt intérieur de $221,000,000, il est rassurant de noter que le total des dépôts était plus grand à la fin d'octobre 1932 qu'en décembre 1931, un total de $1,370,600,000 comparativement à $1,360,000,000 au commencement de l'année. La diminution des prêts courants les dix premiers mois de 1932 est en contraste avec la stabilité relative des dépôts à terme. Les prêts courants donnaient $1,018,000,000 à la fin d'octobre comparativement à $1,082,000,000 à la fin de décembre. L'excédent des dépôts à terme sur les prêts courants à cette dernière date était donc de $353,000,000 comparativement à $278,000,000 au commencement de l'année. Vu la diminution des besoins de crédit causée par le bas niveau des opérations commerciales et la déflation des prix de gros, les banques ont ajouté à leur portefeuille jusqu'à ce que, à la fin d'octobre, le chiffre en fût devenu plus élevé qu'à toute autre époque dans l'histoire des banques canadiennes. Les forts achats d'obligations du gouvernement par les banques au cours de la période courante ont été le facteur le plus constructif tendant à refréner l'influence de la dépression. Malgré les opérations des banques sur le marché, la somme de billets du Dominion et des banques entre les mains du public était plus basse à la fin d'octobre qu'à la même date de toute année de l'après-guerre. Bien que l'absence de thésaurisation démontre la confiance des Canadiens dans leurs institutions financières, la contraction de la circulation peut être considérée comme un facteur dans la déflation persistante du cours des denrées.

Rendement des obligations

Comme le taux de l'intérêt sur les prêts courants et à demande au Canada est assez constant, les changements étant très modérés en temps de prospérité comme en temps de dépression, les fluctuations des taux fondamentaux d'intérêt sont mieux déterminées par le rendement des obligations de tout repos. Après que la Grande-Bretagne eût dénoncé l'étalon-or, le cours des obligations du gouvernement canadien a baissé rudement, atteignant un nouveau bas en janvier. Tout en subissant des réactions temporaires, la cote s'est considérablement améliorée les premiers dix mois de 1932. Le rendement de quatre émissions de réemprunt donnait 4·66 p.c. en octobre, comparativement à 5·37 p.c. en janvier. Le rendement moyen des obligations du gouvernement de l'Ontario donnait 4·70 p.c. en octobre, comparativement à 5·74 p.c. en janvier. Bien que la cote de novembre montre de la réaction, le cours moyen des obligations de tout repos a été beaucoup plus élevé qu'au commencement de l'année. Le fléchissement du rendement des obligations du gouvernement canadien, venant avec un loyer relativement bas de l'argent à brève échéance sur les marchés extérieurs, tend à agir comme stimulant de l'entreprise commerciale. Jusqu'à date, le bas loyer de l'argent n'a pas encore exercé ses effets stimulants coutumiers, vu le manque de confiance dans les placements qui s'offrent. Avec la restauration de la confiance dans les entreprises domestiques par le retour de la prospérité économique dans les autres pays, la tendance des fonds inactifs sera de graviter vers les entreprises productives.

Equation du change

Les paiements par chèques dans les 32 centres de compensations au Canada, les premiers onze mois de 1932, donnent $23,760,000,000 comparativement à $28,948,000,000 les mois correspondants de l'année précédente. Comme les débits des banques en dehors des pourcentages de compensation forment environ 14 p.c. des totaux constatés, il s'en suit que les paiements par chèques dans tout le Dominion se sont élevés à environ $27,205,000,000 les premiers onze mois de 1932 comparativement à $33,146,000,000 la période précédente de 1931. La circulation de billets de banque ou du Dominion a été considérablement inférieure en 1932, et le débit, s'il est proportionnel à celui des dépôts des banques montrerait aussi une réduction. Sur cette base il est calculé que les paiements globaux par chèques et en argent donnent environ $30,751,000,000 les premiers onze mois de 1932 comparativement à $37,467,000,000 la même période de 1931. La somme des paiements par chèques et en argent constitue un côté de l'équation du change.

Les principaux éléments de l'autre côté sont: d'abord, l'ensemble des marchandises, titres et services échangés; ensuite, leur prix composite. Les produits de ces facteurs sont censés donner la valeur de toutes les transactions de ce genre. L'étendue du volume physique des affaires basé sur 45 facteurs pondérés est prise comme illustrant la marche des affaires. Un indice officiel du niveau général des prix est un composite des prix de gros, du coût de la vie et des salaires. Le produit de ces indices, mois par mois, devrait indiquer en 1932 un déclin correspondant d'assez près à la baisse dans l'indice des paiements globaux basé sur les statistiques des débits bancaires et des débits en numéraire.

Production de marchandises pour la consommation

Vu l'extrême fluctuation des industries produisant des usines et leur outillage, le rôle de ces industries dans l'évolution du cycle des affaires peut bien se prêter à l'exagération. Une analyse serrée montre que normalement les industries produisant pour la consommation sont les premières à se relever après une dépression, et c'est vers de telles industries que l'économiste doit se tourner à l'heure actuelle pour des indications d'une amélioration possible. C'est seulement après que ces industries ont atteint le point de capacité maxima touché pendant la période précédente de suractivité que commence une expansion prononcée des industries instrumentales. Les importations de coton brut par les manufacturiers de coton s'élèvent à 68,160,000 livres les dix premiers mois de 1932, comparativement à 67,240,000 livres pendant la période correspondante de 1931. Ce gain indique des préparations à de plus grandes opérations dans les cotonnages. L'indice des importations de filés, coton ou laine de coton brut et de laine brute marque en moyenne 68·1 en 1932 comparativement à 72·4 l'année précédente, indiquant que le volume de matières premières en réserve s'est assez bien maintenu. La production de sucre est de 772,490,000 livres comparativement à 796,100,000 livres, et la production de farine 11,513,000 barils comparativement à 12,513,000 les premiers dix mois de 1931. L'indice des bestiaux inspectés abattus marque 106·6 en 1932 comparativement à 94·1 l'année précédente, montrant que les abattoirs et salaisons ont été considérablement plus actifs au cours de l'année sous revue. Le déclin modéré de l'indice de la production de denrées alimentaires, avec un recul de 84·1 en 1931 à 83·0 en 1932, montre une ferme résistance aux influences de la dépression.

Les industries produisant des marchandises pour la consommation ont continué à faire figure relativement meilleure au cours de l'année en dépit d'un pouvoir d'achat du consommateur toujours plus faible.

La dépression agricole

La réduction du pouvoir d'achat du fermier est un des principaux facteurs réactionnaires influençant l'économie sociale du Canada dans la période courante. La production et la valeur des principales récoltes sont un des facteurs directs poussant à l'expansion ou à la contraction de l'entreprise industrielle. Dans un pays comme le Canada, où l'agriculture occupe une place si importante dans les activités économiques de la nation, le volume des récoltes ne peut qu'affecter la marche générale des affaires. La production agricole de 1932 a été plus grande que l'année précédente, un indice basé sur neuf des principales grandes cultures donnant 100·1 comparativement à 82·5 en 1931. En particulier, la production de blé, à 431,200,000 boisseaux, est la plus grande depuis 1928. La production de grains fourragers, excepté la graine de lin, est plus grande qu'en 1932. Une estimation préliminaire de la valeur de toutes les récoltes de 1932 donne $424,000,000 comparativement à $426,700,000 en 1931 et $662,000,000 en 1930. Les prix de 1932, sauf quelques exceptions, sont plus bas que l'année précédente mais un plus fort volume de blé renverse la plus grande partie de cette diminution dans le calcul des valeurs globales.

Un indice des arrivages de grains à la tête des lacs et aux ports de la côte du Pacifique donne 134·4 les premiers dix mois de 1932 comparativement à 102·9 l'année précédente. Les arrivages de bestiaux ont aussi été plus lourds en 1932, l'indice étant 83·0 comparativement à 81·5.

Le fort déclin des prix des produits agricoles a affecté les indices officiels. Un indice des prix de 46 produits originaires des fermes canadiennes donnait 36·6 en novembre 1932 comparativement à 46·9 le même mois de 1931. L'indice de 13 produits animaux donnait 56·9 comparativement à 72·3.

Prenant en considération le report du 31 juillet 1931, soit 130,948,900 boisseaux, les disponibilités visibles de blé au Canada au commencement de 1932-33 s'élevaient à 562,148,900 boisseaux. Avec une consommation domestique de 130,000,000 de boisseaux le volume disponible pour exportation et report, campagne 1932-33, s'élève à 432,148,900 boisseaux ou environ 113 millions de boisseaux de plus que les chiffres correspondants de 1931-32.

Au cours des quatre mois terminés avec novembre, les exportations de blé canadien s'élèvent à 120,854,000 boisseaux comparativement à 82,133,700 boisseaux le mois correspondant de 1931. A la fin de novembre la quantité de blé au Canada disponible pour exportation et pour report est de 311 millions de boisseaux comparativement à 237 millions de boisseaux à la même date de 1931.

Les orientations de novembre

Le volume physique des affaires après rejustement pour tendances saisonnières n'a guère dévié en novembre de son niveau du mois précédent. Les exportations de nickel et les importations de bauxite pour la fabrication d'aluminium montrent des gains en novembre. Plusieurs autres facteurs d'orientation de la production minérale indiquent des déclins qui ont comme résultat une diminution dans l'indice de la production.

L'indice des manufactures basé sur 29 facteurs ne montre que des changements insignifiants en novembre. L'industrie des salaisons a été plus active et les exportations de fromage plus considérables après rajustement saisonnier. Les importations de caoutchouc brut sont de 3,567,000 livres comparativement à 2,704,000 livres. Les importations de coton brut à 15,400,000 livres sont plus grandes qu'en tout autre mois de l'année et les importations de laine sont aussi plus considérables. La production de papier à journal plus forte et les exportations de pulpe de bois montrent un gain. Les opérations de l'industrie primaire du fer et de l'acier sont plus actives et des gains sont constatés dans la production de fonte et d'acier mais la production d'automobiles est à plus bas niveau. Le fléchissement des importations de pétrole brut est plus que normal pour la saison.

La valeur des contrats de construction est de $10,170,000 comparativement à $8,876,000 et le recul des permis de bâtir est légèrement plus que normal pour la saison. L'indice de la production d'énergie électrique à 99·8 se compare à 94·9 en octobre après rajustement pour le nombre de jours au cours du mois sous revue et pour tendances saisonnières.

Le déclin des chargements de wagons est moins que normal pour la saison, le total de 192,575 se comparant à 211,525 en octobre. Les importations se chiffrent à $37,769,000 comparativement à $37,095,000, un gain appréciable après le rajustement saisonnier. Les exportations à $46,621,000 comparativement à $57,160,000 en octobre montrent un déclin plutôt prononcé.

Le cours des marchandises et des actions ordinaires a fléchi modérément en novembre et le rendement des obligations du gouvernement a été un peu plus élevé.

Principaux changements économiques

En conclusion, il n'est pas sans intérêt de considérer les quatre graphiques paraissant dans la présente livraison. Le graphique des indices des opérations commerciales montre l'orientation de onze facteurs importants par année depuis 1919 à 1932. La dépression majeure de 1931 a laissé sa marque sur la plupart des courbes et les déclins sont aussi très visibles les trois dernières années. L'écoulement des produits de la ferme montre une amélioration en 1932 en contraste avec la tendance plus générale de l'année . La croissance à long terme au cours de la période d'après-guerre est si considérable que les bas de la présente dépression en 1932 sont dans la plupart des cas beaucoup au-dessus des minima de la dépression de 1921. La marche d'un nombre de facteurs illustrant les progrès des manufactures depuis la fin de la guerre est illustrée dans le graphique de la page 15 et le graphique de la page 30 montre les fluctuations de la cote des actions ordinaires depuis 1926. Le graphique des trois facteurs représentatifs retrace depuis quatorze ans après rajustement pour tendances saisonnières et à long terme trois mouvements dont les entrechaînements sont regardés comme d'importance spéciale, particulièrement le mouvement de la cote des actions ordinaires qui représente l'activitié commerciale et le rendement des obligations qui représente le crédit. Bien que ces facteurs doivent être interprétés à la lumière des influences courantes ils tendent à se mouvoir dans l'ordre nommé.

Bureau fédéral de la statistique, Ottawa, 21 décembre 1932.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED DECEMBER 16, 1932

Population.—Tenure of farm lands by counties and census divisions, 1931.

Production.—Field crops of Canada, Nov. 15, 1932. FISHERIES PRODUCTION.—Fisheries statistics of Canada, 1931. MINERAL PRODUCTION.—Coal statistics for Canada for the calendar year 1931. Final statistics on the Canadian mineral producing industries, 1931.

Manufactures.—TEXTILES.—Textile industries of Canada, 1929-30. FOREST PRODUCTS.—Preliminary report on the paper box and bag industry in Canada, 1930-1931. NON-METALLIC MINERALS.—Report on the consumption of coke in Canada. CHEMICALS.—The soaps, cleaning preparations and washing compounds industry in Canada, 1931. The aerated waters industry in Canada, 1931. The glass industry in Canada, 1931.

External Trade.—Quarterly report of the trade of Canada, months of July, August and September, 1932, and six months ending September, 1931 and 1932.

Internal Trade.—Census of merchandising and service establishments 1931, wholesale trade in Saskatoon and Moose Jaw, Sask.; Moncton, N.B.; and Sydney, N.S. Census of retail merchandising and service establishments in Galt, Ont., 1930; Sault Ste. Marie, Ont.; Glace Bay, N.S., 1931; North Bay, Ont.; St. Thomas, Ont.; Sudbury, Ont.; Welland, Ont.; Guelph, Ont.; Medicine Hat, Alta.; Oshawa, Ont.; St. Hyacinthe, Que.; Valleyfield, Que.; Moose Jaw, Sask.; Montreal and Jesus Islands, 1931; Brandon, Man.; Prince Edward Island; Three Rivers, Que.; Granby, Que.; Joliette, Que.; Levis, Que.; Sorel, Que. Canada's balance of international payments 1926-1931.

Transportation, Communications and Public Utilities.—The highway and the motor vehicle in Canada, 1931. Telephone statistics for 1931.

Radio Sets in Canada, 1931.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

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Monthly Bulletins.—Agricultural Statistics. The Wheat Situation: Review; statistical supplement. Cold Storage Holdings. Production of— (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Asphalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated Milk Products. (y) Creamery Butter. Building Permits. Summary of the Trades of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's Imports. Asbestos trade. Farm implements and machinery. Footwear trade. EXPORTS: Grain and flour, Lumber; Meats; lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). IMPORTS: Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron).
Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics.
Price and Price Indexes. Automobile Financing. Changes in the value of retail sales.
The Employment Situation as reported by Employers. Commercial Failures. Bank Debits.
Review of Business Statistics.—Price $1.00 per year.
Vital Statistics, Births, Marriages and Deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year.

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